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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation KahleAustin Foundation		A Employer identification number 91-1816164	
Number and street (or P O box number if mail is not delivered to street address) 513B Simonds Loop		B Telephone number (see instructions) (415) 931-8796	
City or town, state or province, country, and ZIP or foreign postal code San Francisco, CA 94129		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 48,110,512		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7	7		
	4 Dividends and interest from securities.	1,114,875	1,114,875		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,742,360			
	b Gross sales price for all assets on line 6a 26,046,441				
	7 Capital gain net income (from Part IV, line 2) . . .		1,742,360		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	707,555			
	12 Total. Add lines 1 through 11	3,564,797	2,857,242		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	589			589
	b Accounting fees (attach schedule)	12,740			12,740
	c Other professional fees (attach schedule)	206,802	206,802		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	255,320			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	209,159	70		2,451
	24 Total operating and administrative expenses. Add lines 13 through 23	684,610	206,872		15,780
	25 Contributions, gifts, grants paid	1,984,892			1,984,892
	26 Total expenses and disbursements. Add lines 24 and 25	2,669,502	206,872		2,000,672
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	895,295			
	b Net investment income (if negative, enter -0-)		2,650,370		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	184,773	583,793	583,793
	2	Savings and temporary cash investments	3,418,083	2,558,846	2,558,846
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 100,000 Less allowance for doubtful accounts ▶ _____		100,000	100,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	32,207	100,000	100,000
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	17,528,874	21,462,751	21,462,751
	c	Investments—corporate bonds (attach schedule).	6,080,745	5,110,858	5,110,858
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	21,346,358	18,185,930	18,185,930
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	8,334	8,334	8,334	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	48,599,374	48,110,512	48,110,512	
Liabilities	17	Accounts payable and accrued expenses	175	12,005	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	13,100	29,000	
	23	Total liabilities (add lines 17 through 22)	13,275	41,005	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	48,586,099	48,069,507	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	48,586,099	48,069,507	
	31	Total liabilities and net assets/fund balances (see instructions)	48,599,374	48,110,512	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 48,586,099
2	Enter amount from Part I, line 27a	2 895,295
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 49,481,394
5	Decreases not included in line 2 (itemize) ▶ _____	5 1,411,887
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 48,069,507

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,742,360
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,357,335	20,162,334	0 06732
2012	927,477	19,065,180	0 04865
2011	1,106,419	22,521,012	0 04913
2010	1,351,164	27,300,238	0 04949
2009	1,877,196	37,914,203	0 04951
2 Total of line 1, column (d).			2 0 26410
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 05282
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 41,488,097
5 Multiply line 4 by line 3.			5 2,191,401
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 26,504
7 Add lines 5 and 6.			7 2,217,905
8 Enter qualifying distributions from Part XII, line 4.			8 2,297,970
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	26,504
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	26,504
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	26,504
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	100,000	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	100,000
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	73,496
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 73,496 Refunded <input type="checkbox"/>		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ (2) On foundation managers <input checked="" type="checkbox"/> \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): <input checked="" type="checkbox"/> CA, <input checked="" type="checkbox"/> WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of Barbara Blakely Telephone no (415) 931-8796 Located at 513B Simonds Loop San Francisco CA ZIP+4 94129			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Brewster L Kahle	Pres & Tres	0		
513B Simonds Loop San Francisco, CA 94129	2 00			
Mary K Austin	VP & Sec	0		
513B Simonds Loop San Francisco, CA 94129	2 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Morgan Stanley Private Wealth Management 2725 Sand Hill Road Suite 100 Menlo Park, CA 94025	Investment Mgmt	206,411
Total number of others receiving over \$50,000 for professional services.		


Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1		
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3 		

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	38,127,988
b	Average of monthly cash balances.	1b	3,891,907
c	Fair market value of all other assets (see instructions).	1c	100,000
d	Total (add lines 1a, b, and c).	1d	42,119,895
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	42,119,895
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	631,798
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	41,488,097
6	Minimum investment return. Enter 5% of line 5.	6	2,074,405

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,074,405
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	26,504
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	26,504
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,047,901
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,047,901
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	2,047,901

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,000,672
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	297,298
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,297,970
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	26,504
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,271,466

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,047,901
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	1,490,196			
b From 2010.	4,674,713			
c From 2011.	3,468,137			
d From 2012.	2,977,713			
e From 2013.	841,046			
f Total of lines 3a through e.	13,451,805			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 2,297,970				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				2,047,901
e Remaining amount distributed out of corpus	250,069			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,701,874			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	1,490,196			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	12,211,678			
10 Analysis of line 9				
a Excess from 2010. . . .	4,674,713			
b Excess from 2011. . . .	3,468,137			
c Excess from 2012. . . .	2,977,713			
d Excess from 2013. . . .	841,046			
e Excess from 2014. . . .	250,069			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,984,892
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes	
1	2
3	4
5	6
7	8
9	10
11	12
13	14
15	16
17	18
19	20
21	22
23	24
25	26
27	28
29	30
31	32
33	34
35	36
37	38
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41	42
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51	52
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59	60
61	62
63	64
65	66
67	68
69	70
71	72
73	74
75	76
77	78
79	80
81	82
83	84
85	86
87	88
89	90
91	92
93	94
95	96
97	98
99	100

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Sign Here	*****	2015-11-11	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name Michael Fontanello	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01471027
	Firm's name <input checked="" type="checkbox"/> Fontanello Duffield & O take LLP			Firm's EIN <input checked="" type="checkbox"/>	
	Firm's address <input checked="" type="checkbox"/> 44 Montgomery Street Suite 1305 San Francisco, CA 94104			Phone no (415) 983-0200	

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

Brewster L Kahle
Mary K Austin


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Presidio Hill School 3839 Washington Street San Francisco, CA 94118	N/A	PC	General Support	7,000
SF Center for the Book 300 De Haro Street 334 San Francisco, CA 94103	N/A	PC	General Support	60,000
Oxbow School 530 Third Street Napa, CA 94559	N/A	PC	General Support	1,000
Minnesota Ctr for the Bk Arts 1011 Washington Ave S 100 Minneapolis, MN 55415	N/A	PC	General support	1,000
ACLU Foundation 1663 Mission Street 460 San Francisco, CA 94103	N/A	PC	General support	5,000
Oberlin College Alumni Fund 50 W Lorain Street Oberlin, OH 44074	N/A	PC	Oberlin Alumni Fund	1,000
KQED 2601 Mariposa Street San Francisco, CA 94110	N/A	PC	General support	1,000
KPFA 1929 ML King Jr Way Berkeley, CA 94704	N/A	PC	General support	1,000
Electronic Frontier Fdn 454 Shotwell Street San Francisco, CA 94110	N/A	PC	General support	5,000
Public Knowledge 1875 Connecticut Ave NW 650 Washington, DC 20009	N/A	PC	General Support	100,000
Project Gutenberg 809 North 1500 West Salt Lake City, UT 84116	N/A	PC	General Support	500
Free Software Foundation 59 Temple Place 330 Boston, MA 02111	N/A	PC	General Support	3,142
Archive of Contemporary Music 54 White Street New York, NY 10013	N/A	PC	General Support	10,000
Creative Commons Corporation 543 Howard Street 5th Floor San Francisco, CA 94105	N/A	PC	General Support	5,000
Center for Art In Translation 35 Stilman Street 201 San Francisco, CA 94107	N/A	PC	General Support	25,000
Total  3a				1,984,892

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
San Francisco Foundation 225 Bush Street 500 San Francisco, CA 94104	N/A	PC	General Support	60,000
Guidestar 4801 Courthouse St 220 Williamsburg, VA 23188	N/A	PC	General Support	1,000
Musical Traditions 332 Valencia St 301 San Francisco, CA 94103	N/A	PC	General Support	10,000
The Codex Foundation 2203 Fourth Street Berkeley, CA 94710	N/A	PC	General Support	1,000
Beat Within 275 Ninth Street San Francisco, CA 94103	N/A	PC	General Support	750
Exploratorium Pier 15 San Francisco, CA 94111	N/A	PC	General Support	1,000
SF Mime Troupe 855 Treat Avenue San Francisco, CA 94110	N/A	PC	General Support	10,000
The California Academy of Sciences 55 Music Concourse Drive San Francisco, CA 94118	N/A	PC	Restricted to Student Science Fellows Program	30,000
826 Valencia 826 Valencia San Francisco, CA 94110	N/A	PC	General Support	500
Wellesley College 106 Central Street Wellesley, MA 02481	N/A	PC	General Support	5,000
Democracy Now 87 Lafayette St Floor M New York, NY 10013	N/A	PC	General Support	10,000
UC Berkeley Law - Samuelson Clinic 2080 Addison Street Berkeley, CA 94720	N/A	PC	Samuelson Law, Technology & Public Policy Clinic	1,000
Ecology Action 5798 Ridgewood Road Willits, CA 95490	N/A	PC	General Support	500
Williams College Alumni Fund 75 Park Street Williamstown, MA 01267	N/A	PC	General Support	1,000
Question Copyrightorg PO Box 20165 Stanford, CA 94309	N/A	PC	General Support	1,000
Total ▶ 3a				1,984,892

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Shotgun Players 1901 Ashby Avenue Berkeley, CA 94703	N/A	PC	General Support	1,000
San Francisco Nature Education 3450 Geary Blvd 108 San Francisco, CA 94118	N/A	PC	General Support	2,000
San Francisco Art Institute 800 Chestnut Street San Francisco, CA 94133	N/A	PC	For educational purposes	5,000
Bumi Sehat Foundation International 25 Colby Street Barre, VT 05641	N/A	PC	Robin Lim's Foundation	10,000
Fidelity Charitable Gift Fund PO Box 770001 Cincinnati, OH 45277	N/A	PC	General Support	1,500,000
Bainbridge Island Museum of Art PO Box 11413 Bainbridge Island, WA 98110	N/A	PC	General Support	1,000
NexMap 572 4th Avenue San Francisco, CA 94118	N/A	PC	General Support	5,000
Author's Alliance PO Box 5805 Berkeley, CA 94705	N/A	PC	General Support	50,000
Book Club of California 312 Sutter Street 510 San Francisco, CA 94108	N/A	PC	A Feast for the Eyes Symposium	500
Int for Study of Know Mgmt in Edu 323 Harvard Avenue Half Moon Bay, CA 94019	N/A	PC	General Support	50,000
PublicResourceOrg Inc 1005 Gravenstein Highway North Sebastopol, CA 95472	N/A	PC	General Support	2,000
Total  3a				1,984,892

TY 2014 Accounting Fees Schedule**Name:** KahleAustin Foundation**EIN:** 91-1816164**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit	7,500	0	0	7,500
Tax Preparation	5,240	0	0	5,240

**TY 2014 Investments Corporate
Bonds Schedule****Name:** KahleAustin Foundation**EIN:** 91-1816164**Software ID:** 14000265**Software Version:** 2014v5.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Accrued Interest	44,403	44,403
JP Morgan 5.150% 10/1/2015 500,000 Sh	513,905	513,905
Coca Cola 1.800% 9/1/2016 1,000,000 Sh	1,016,680	1,016,680
Wells Fargo 5.125% 9/15/2016 500,000 Sh	533,300	533,300
Amgen Inc 2.125% 5/15/2017 1,000,000 Sh	1,013,120	1,013,120
Walt Disney 1.100% 12/1/2017 500,000 Sh	497,005	497,005
Berksh Hath 1.300% 5/5/2018 500,000 Sh	496,185	496,185
Colgate 1.500% 11/1/2018 1,000,000 Sh	996,260	996,260

TY 2014 Investments Corporate
Stock Schedule

Name: KahleAustin Foundation

EIN: 91-1816164

Software ID: 14000265

Software Version: 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Chevron Corp, 4,676 Sh	524,554	524,554
Exxon Mobil 8,600 Sh	795,070	795,070
Schlumberger Ltd USD, 11,000 Sh	939,510	939,510
Conocophillips, 10,200 Sh	704,412	704,412
Kraft Foods Inc, 8,000 Sh	501,280	501,280
Pfizer Incorporated, 42,800 Sh	1,333,220	1,333,220
American Express Co, 5,000 Sh	465,200	465,200
Berkshire Hathaway Inc. 4,900 Sh	735,735	735,735
Johnson & Johnson, 7,500 Sh	784,275	784,275
Capital One Financial Corp 11,000 Sh	908,050	908,050
Crown Castle Intl 16,000 Sh	1,259,200	1,259,200
Estee Lauder Co, 14,027 Sh	1,068,857	1,068,857
Occidental Petroleum Corp, 13,600 Sh	1,096,296	1,096,296
Abbott Laboratories, 21,300 Sh	958,926	958,926
Abbvie Inc, 23,900 Sh	1,564,016	1,564,016
Blackrock Inc, Sh 2,900	1,036,924	1,036,924
Broadcom Corporation, Sh 18,600	805,938	805,938
JP Morgan Chase & CO, 19,600	1,226,568	1,226,568
Mobileiron Inc, 66,000 Sh	657,360	657,360
Salesforce.com Inc, 17700 Sh	1,049,787	1,049,787
Time Warner Inc, 19,300 Sh	1,648,606	1,648,606
Twitter Inc, 16,700	599,029	599,029
Verizon Communications, 17,100 Sh	799,938	799,938

TY 2014 Investments - Other Schedule**Name:** KahleAustin Foundation**EIN:** 91-1816164**Software ID:** 14000265**Software Version:** 2014v5.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Open Library of San Francisco	FMV	7,787,310	7,787,310
Ishares MSCI Pacific Ex-Japan ETF	FMV	1,186,650	1,186,650
Wisdomtree Trust Japan, 40,800 Sh	FMV	2,008,584	2,008,584
Virtus Insight Emerg MKTS, 106,527.43 Sh	FMV	1,053,556	1,053,556
SPDR BarCap Short Term, 34,700 Sh	FMV	1,003,177	1,003,177
Goldman Sachs Strategic, 100,611.650 Sh	FMV	1,034,288	1,034,288
Templeton Global, 77,859.529 Sh	FMV	977,137	977,137
IShares Europe ETF, 58,200 Sh	FMV	2,475,246	2,475,246
Norway Govn't 5.000%, 3,750,000 Sh	FMV	507,300	507,300
Singapore Govn't 2.875% 200,000 Sh	FMV	152,682	152,682

TY 2014 Legal Fees Schedule

Name: KahleAustin Foundation

EIN: 91-1816164

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	589	0	0	589

TY 2014 Other Assets Schedule

Name: KahleAustin Foundation

EIN: 91-1816164

Software ID: 14000265

Software Version: 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PRI - SFCFB	8,334	8,334	8,334

TY 2014 Other Expenses Schedule**Name:** KahleAustin Foundation**EIN:** 91-1816164**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Fees	70	70		
Bookkeeping	2,150			2,150
Filing Fees	270			270
Miscellaneous Expenses	31			31
Rental Expenses	206,638			

TY 2014 Other Income Schedule**Name:** KahleAustin Foundation**EIN:** 91-1816164**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Insurance Proceeds	400,000		
Refunds	299		
Rental Income - Noninvestment Property	307,256		

TY 2014 Other Liabilities Schedule

Name: KahleAustin Foundation

EIN: 91-1816164

Software ID: 14000265

Software Version: 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Federal Excise Taxes	13,100	29,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Other Notes/Loans
Receivable Long Schedule

Name: KahleAustin Foundation

EIN: 91-1816164

Software ID: 14000265

Software Version: 2014v5.0

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
Red Victorian LLC	N/A	100,000	100,000	2014-07	2024-07	Monthly	500 00 %	N/A	Investment	N/A	

TY 2014 Other Professional Fees Schedule

Name: KahleAustin Foundation

EIN: 91-1816164

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Fees	206,802	206,802	0	0

TY 2014 Taxes Schedule

Name: KahleAustin Foundation

EIN: 91-1816164

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Taxes	255,320			