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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE FULGHUM FOUNDATION
A Employer identification number 91-1500225
B Telephone number (see instructions) (206) 849-6502
C If exemption application is pending, check here
D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Total expenses and disbursements (26) and Excess of revenue over expenses and disbursements (27).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

<b>Part II Balance Sheets</b>		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .	-526				
	<b>2</b>	Savings and temporary cash investments . . . . .	2,095				
	<b>3</b>	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	<b>4</b>	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	<b>5</b>	Grants receivable . . . . .					
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	<b>8</b>	Inventories for sale or use . . . . .					
	<b>9</b>	Prepaid expenses and deferred charges . . . . .					
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)					
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .	22,078 <input checked="" type="checkbox"/>	0		0	
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .					
	<b>11</b>	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	<b>12</b>	Investments—mortgage loans . . . . .					
	<b>13</b>	Investments—other (attach schedule) . . . . .					
	<b>14</b>	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
<b>15</b>	Other assets (describe ▶ _____)						
<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	23,647	0		0		
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses . . . . .					
	<b>18</b>	Grants payable . . . . .					
	<b>19</b>	Deferred revenue . . . . .					
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons					
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .					
	<b>22</b>	Other liabilities (describe ▶ _____)					
<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0		0		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>						
	<b>24</b>	Unrestricted . . . . .					
	<b>25</b>	Temporarily restricted . . . . .					
	<b>26</b>	Permanently restricted . . . . .					
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>						
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .	0	0		0	
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0		0	
<b>29</b>	Retained earnings, accumulated income, endowment, or other funds	23,647	0		0		
<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	23,647	0		0		
<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	23,647	0		0		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	23,647
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-23,888
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	<b>3</b>	241
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	0
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	0

**Part IV Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b>	98 SHS SPDR S&P 500 ETF TRUST		2002-08-02	2014-09-16
<b>b</b>	10 SHS SPDR S&P MIDCAP 400 ETF		2002-08-02	2014-02-07
<b>c</b>	26 SHS SPDR S&P MIDCAP 400 ETF		2002-08-02	2014-02-13
<b>d</b>	20 SHS SPDR S&P 500 ETF TRUST		2002-08-02	2014-02-07
<b>e</b>	100 SHS SPDR S&P 500 ETF TRUST		2002-08-02	2014-02-13

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>	19,589		8,651	10,938
<b>b</b>	2,292		787	1,505
<b>c</b>	6,274		2,046	4,228
<b>d</b>	3,491		1,766	1,725
<b>e</b>	18,232		8,828	9,404

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			10,938
<b>b</b>			1,505
<b>c</b>			4,228
<b>d</b>			1,725
<b>e</b>			9,404

<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	27,800
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		}	<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,358	46,487	0.050724
2012	2,126	39,111	0.054358
2011	1,022	36,856	0.027730
2010	2,766	33,808	0.081815
2009	2,000	32,024	0.062453

<b>2</b>	<b>Total</b> of line 1, column (d).	<b>2</b>	0.277080
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.055416
<b>4</b>	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	<b>4</b>	14,118
<b>5</b>	Multiply line 4 by line 3.	<b>5</b>	782
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	272
<b>7</b>	Add lines 5 and 6.	<b>7</b>	1,054
<b>8</b>	Enter qualifying distributions from Part XII, line 4.	<b>8</b>	51,826

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	272
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	272
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	272
<b>6</b>	Credits/Payments		
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	0
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	272
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> 0 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ 0 <b>(2)</b> On foundation managers <input type="checkbox"/> \$ 0		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	Yes	
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> WA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>KIMBERLEE BRILLHART</b> Telephone no <b>(206) 849-6502</b> Located at <b>117 E LOUISA ST 225 SEATTLE WA</b> ZIP+4 <b>98102</b>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b>			
<b>16</b>	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>1b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input checked="" type="checkbox"/>	<b>1b</b>		
<b>1c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/>	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>20__ , 20__ , 20__ , 20__</b>			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). <input type="checkbox"/>	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>20__ , 20__ , 20__ , 20__</b>			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i> ) <input type="checkbox"/>	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                  Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                  If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                  If "Yes" to 6b, file Form 8870.</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<b>5b</b>		
	<b>6b</b>		<b>No</b>
	<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .	▶	0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . .	▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	9,158
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	5,175
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	14,333
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	14,333
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	215
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	14,118
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	706

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	706
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5. . . . .	<b>2a</b>	272
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	272
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	434
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	434
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	434

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	51,826
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	51,826
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	272
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	51,554

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				434
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only. . . . .			0	
<b>b</b> Total for prior years 20__ , 20__ , 20__		0		
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .				399
<b>b</b> From 2010. . . . .				1,100
<b>c</b> From 2011. . . . .				
<b>d</b> From 2012. . . . .				188
<b>e</b> From 2013. . . . .				34
<b>f</b> Total of lines 3a through e. . . . .	1,721			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>51,826</u>				
<b>a</b> Applied to 2013, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2014 distributable amount. . . . .				434
<b>e</b> Remaining amount distributed out of corpus	51,392			
<b>5</b> Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	53,113			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . .	399			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	52,714			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . .				1,100
<b>b</b> Excess from 2011. . . .				
<b>c</b> Excess from 2012. . . .				188
<b>d</b> Excess from 2013. . . .				34
<b>e</b> Excess from 2014. . . .				51,392

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2014</b>	<b>(b) 2013</b>	<b>(c) 2012</b>	<b>(d) 2011</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

ROBERT FULGHUM

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

---

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

---

**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> ACLU OF WASHINGTON FOUNDATION 901 FIFTH AVE 630 SEATTLE, WA 98164		501(C)(3)	TO SUPPORT CHARITABLE OPERATIONS	12,000
SALVATION ARMY - MOAB UT UNIT 150 E CENTER ST MOAB, UT 84532		501(C)(3)	TO SUPPORT CHARITABLE OPERATIONS	12,000
SALVATION ARMY - NW DIVISION 111 QUEEN ANNE AVE N SEATTLE, WA 98109		501(C)(3)	TO SUPPORT CHARITABLE OPERATIONS	12,000
PLANNED PARENTHOOD OF THE GREAT NORTHWEST 2001 E MADISON ST SEATTLE, WA 98122		501(C)(3)	TO SUPPORT CHARITABLE OPERATIONS	12,000
<b>Total</b> . . . . .			<b>3a</b>	48,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	0





**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation <b>(If not paid, enter -0-)</b>	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
ROBERT FULGHUM 117 E LOUISA ST 225 SEATTLE, WA 98102	PRESIDENT 0 50	0	0	0
BARBARA WITT 117 E LOUISA ST 225 SEATTLE, WA 98102	BOARD MEMBER 0 25	0	0	0
DAVID KETTER 999 3RD AVE 2525 SEATTLE, WA 98104	SECRETARY 0 50	0	0	0
KIMBERLEE BRILLHART 117 E LOUISA ST 225 SEATTLE, WA 98102	TREASURER 0 50	0	0	0
HUNTER FULGHUM 117 E LOUISA ST 225 SEATTLE, WA 98102	BOARD MEMBER 0 25	0	0	0

# TY 2014 Accounting Fees Schedule

**Name:** THE FULGHUM FOUNDATION

**EIN:** 91-1500225

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	488	390		98

# TY 2014 DissolutionStmt

**Name:** THE FULGHUM FOUNDATION

**EIN:** 91-1500225

Dissolution Name	Dissolution Address	Explanation	Dissolution Amount
ACLU WASHINGTON	901 - 5TH AVE STE 630 SEATTLE, WA 98164	CASH	12,000
SALVATION ARMY - MOAB SERVICE EXTENSION	PO BOX 1549 MOAB, UT 84532	CASH	12,000
SALVATION ARMY - NORTHWEST DIVISION	111 QUEEN ANNE AVE N SEATTLE, WA 98109	CASH	12,000
PLANNED PARENTHOOD OF THE GREAT NORTHWEST	2001 E MADISON ST SEATTLE, WA 98122	CASH	12,000

**TY 2014 Investments Corporate  
Stock Schedule**

**Name:** THE FULGHUM FOUNDATION

**EIN:** 91-1500225

Name of Stock	End of Year Book Value	End of Year Fair Market Value
S&P MID CAP 400 DEP RCPTS MID CAP SPDRS	0	0
S&P MID CAP 500 DEP RCPT	0	0

**TY 2014 LiquidationExplanationStmt**

**Name:** THE FULGHUM FOUNDATION

**EIN:** 91-1500225

**Statement:** THE FULGHUM WAS DISSOLVED IN 2014, AS SUCH, ALL ASSETS WERE LIQUIDATED AND DISTRIBUTED BY 12/31/2014 IN ACCORDANCE WITH THE FULGHUM FOUNDATIONS BY LAWS. PLEASE SEE ATTACHED ARTICLES OF DISSOLUTION, COPY OF THE REVENUE CLEARANCE CERTIFICATE AS ISSUED BY THE DEPARTMENT OF REVENUE AND MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS.

## TY 2014 Legal Fees Schedule

**Name:** THE FULGHUM FOUNDATION

**EIN:** 91-1500225

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	162	65		97

## TY 2014 Other Expenses Schedule

**Name:** THE FULGHUM FOUNDATION

**EIN:** 91-1500225

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SIMBURG KETTER TRUST ACCOUNT	3,631	0		3,631

## TY 2014 Other Income Schedule

**Name:** THE FULGHUM FOUNDATION

**EIN:** 91-1500225

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REFUND OF BANK FEES	70		70

## TY 2014 Other Increases Schedule

**Name:** THE FULGHUM FOUNDATION

**EIN:** 91-1500225

Description	Amount
PRIOR PERIOD ADJUSTMENT	241

## TY 2014 Other Professional Fees Schedule

**Name:** THE FULGHUM FOUNDATION

**EIN:** 91-1500225

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNT FEES	300	300		0



Office of the Secretary of State  
Corporations & Charities Division

### Washington Nonprofit Corporation

See attached detailed instructions

This Box For Office Use Only

No Fee for Standard Service

Expedited Service \$50.00

UBI Number: 601 269 257

## ARTICLES OF DISSOLUTION

Chapter 24.03 RCW

**A Washington State Department of Revenue Clearance Certificate Must Be Attached**

### SECTION 1

**NAME OF CORPORATION:** (as currently recorded with the Office of the Secretary of State)

The Fulghum Foundation

### SECTION 2

**ARTICLES OF DISSOLUTION WERE ADOPTED BY:** (please check and complete one of the following)

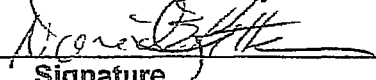
- The dissolution was adopted by a meeting of members held: (Date) \_\_\_\_\_  
A quorum was present at the meeting and the amendment received at least two-thirds of the votes which members present or represented by proxy were entitled to cast.
- The dissolution was adopted by a consent in writing and signed by all members entitled to vote.
- There are no members that have voting rights. The dissolution received a majority vote of the directors at a board meeting held: (Date) November 20, 2014

### SECTION 3

- Attached is a copy of a revenue clearance certificate **issued by the Department of Revenue**
- All debts, obligations, and liabilities of the corporation have been paid and discharged or adequate provision has been made thereof
- No suits are pending against the corporation in any court, or adequate provision has been made for the satisfaction of any judgment, order or decree which may be entered against it in any pending suit

**SIGNATURE:** (see instructions page)

*This document is hereby executed under penalties of perjury, and is, to the best of my knowledge, true and correct.*

X 	David E Ketter, Secretary	12/23/14	206-382-2600
Signature	Printed Name and Title of Officer	Date	Phone



Washington State  
 Department of Revenue  
 Corporate Dissolutions Unit  
 PO Box 47474  
 Olympia, WA 98504-7474

TO THE HONORABLE SECRETARY OF STATE OF THE STATE OF WASHINGTON

Tax  
 Registration  
 No: 601 269 257

In Re Petition for Dissolution or Withdrawal of:

**THE FULGHUM FOUNDATION**

Name of Taxpayer

**DEPARTMENT OF REVENUE CLEARANCE CERTIFICATE**

This is to certify that every license fee, tax, increase or penalty imposed under Chapter 180, Laws Of Washington, 1935, upon the above-mentioned corporation has been paid or provided for.

Dated December 19, 2014

DEPARTMENT OF REVENUE  
 STATE OF WASHINGTON

*Linda Reeves*

By Corporate Dissolutions Unit

For tax assistance, visit <http://dor.wa.gov> or call 1-800-647-7706. To inquire about the availability of this document in an alternate format for the visually impaired, please call (360) 705-6715. Teletype (TTY) users may call 1-800-451-7985.



## Revenue Clearance Certificate Application

(Withdrawal or Dissolution of a Corporation and Guaranty)

All Fields Must Be Completed

	FEIN Number <u>91-1500225</u>
1. Name of Corporation <u>The Fulghum Foundation</u>	Tax Registration UBI Number: <u>601 269 257</u>
<u>999 Third Avenue, Suite 2525</u>	<u>Seattle</u> <u>WA</u> <u>98104</u>
<small>Street Address</small>	<small>City State Zip</small>

2. What is the address of the business in Washington? 117 East Louisa Street  
Seattle, WA 98102-3203

3. What did the company do in Washington? Private Foundation that invested its endowment and made grants to 501(c)(3) charitable organizations.

4. Last date corporation had business activity in Washington State: November 28, 2014

5. Have all tax returns been filed and paid through the date entered on Question 4 above?  Yes  No

**If all excise tax returns have not been filed and paid, the application cannot be processed.**

6. If the business is to be continued by someone else (successor), please provide the following information.

Name of Successor <u>Not Applicable</u>	Tax Registration UBI Number _____
<small>Street Address</small>	<small>City State Zip</small>

7. Name and phone number of the person to contact if there are questions regarding this application. \_\_\_\_\_

Name David E Ketter Phone 206-382-2600 Email/DOR Logon ID mhanson@sksp.com

8. Where would you like the Department of Revenue Clearance Certificate sent?

- o To my DOR "My Account" – Please provide Logon ID: \_\_\_\_\_
- o Regular Email:
  - o  By checking this box, I authorize the Department to send my confidential tax information using regular email (refer to page two for more information).
  - o Email Address: \_\_\_\_\_

I certify that the above information is true and correct. In consideration of the issuance by the Department of Revenue of its certificate certifying that every license fee, tax increase or penalty imposed under Chapter 180, Laws of 1935 has been paid or provided for by said corporation, the undersigned hereby agrees to pay to Department of Revenue, upon its demand, any and all such fee, tax increase or penalty as may hereafter be determined to be unpaid and payable by this corporation.

Corporate Officer Signature \_\_\_\_\_ Date \_\_\_\_\_

Print Name David E Ketter Title Secretary

Application cannot be processed if not signed and dated.

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE  
FULGHUM FOUNDATION, A WASHINGTON NONPROFIT CORPORATION

A special meeting of the Board of Directors of The Fulghum Foundation was held at 11:00 a.m. on November 20, 2014, at the registered office of the corporation. All directors except Gerard Van der Leun were present at the meeting, either in person or by telephone conference as allowed by RCW 24.03.075 and RCW 24.03.120. Robert L. Fulghum, President, presided as chairman of the meeting.

The purpose of the meeting was to consider a proposal made by the President to adopt a Plan of Dissolution and dissolve the corporation. The President stated that all the corporation's investment assets have been sold and that its only remaining asset is a checking account with a balance of \$51,630.25. In addition, the President, who has been the sole contributor to the foundation, stated that he did not intend to make any future contributions and had no reason to believe that contributions would be received from any other sources. In light of this, the President said he thought it would be most consistent with the corporation's charitable purpose if its remaining assets were distributed to charitable organizations as soon as possible so that it could be dissolved quickly and with as little additional expense as possible. The President proposed to reserve \$3,630.25 for final expenses and distribute \$12,000 to each of the following charitable organizations for the following purposes: The ACLU of Washington to support its work in Washington State; The Salvation Army Northwest Division to support its work in Seattle, Washington; The Salvation Army Moab Extension Unit to support its work in Moab, Utah; and Planned Parenthood of the Great Northwest to support its work in Seattle, Washington. Finally, the President proposed to have the reserved funds deposited to the IOLTA Escrow Trust Account of the corporation's attorneys, Simburg, Ketter, Sheppard & Purdy, LLP ("SKSP"), and have the attorneys pay all final expenses as they come due. In the event final expenses are less than \$3,630.25, SKSP would make final distributions on behalf of the corporation in equal amounts to the same organizations for the same purposes.

A discussion of the President's proposal followed. The directors present at the meeting concluded that it would be in the best interests of the corporation to maximize its charitable giving by dissolving it as soon as possible. After this discussion, the directors present voted unanimously to approve the following resolution:

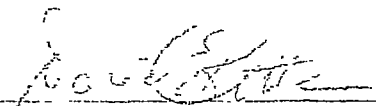
**RESOLVED:** that the corporation be dissolved as soon as possible. The corporate Treasurer, Kimberlee Brillhart, is hereby authorized to distribute, as soon as possible, \$12,000 to each of the organizations proposed by the President for the specific purposes proposed. The Treasurer shall send the balance in the corporation's checking account to SKSP by check payable to "SKSP IOLTA Escrow Trust Account" to be held by SKSP to pay the corporation's final expenses. As soon as the corporation's final distributions have been made, the corporate Secretary, David E Ketter, is hereby granted the authority to date, sign and submit the Revenue Clearance Certificate Application attached hereto as Exhibit A and obtain

the clearance pursuant to RCW 82.02. Once he receives this clearance, as required by RCW 24.02.240, the Secretary shall then have the authority to date and sign the Articles of Dissolution attached hereto as Exhibit E and submit them as required by RCW 24.02.240. The corporate President, Secretary and Treasurer shall then coordinate as necessary to file the corporation's 2014 income tax return as its final return and give the Internal Revenue Service all required documentation to give it notice of the corporation's voluntary termination under IRC Section 517. The President, Treasurer and Secretary shall complete the dissolution and termination as required so that a termination tax under Internal Revenue Code Section 507(c) is not imposed. If SKBP holds any funds in its ROTH 457(b) Savings Account after paying the corporation's final expenses, it shall distribute the excess in equal shares to each of the organizations proposed by the President for the specific purposes proposed.


There being no further business to come before the meeting, it was thereupon adjourned.

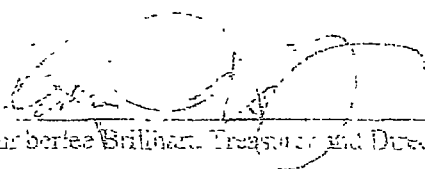
DATED: This 20<sup>th</sup> day of November 2014.


Respectfully Submitted,


  
\_\_\_\_\_  
David E. Koster, Secretary


Approved:

 11-21-14  
\_\_\_\_\_  
Robert F. Manfell, President and Director

  
\_\_\_\_\_  
Katherine Brillhart, Treasurer and Director

  
\_\_\_\_\_  
Daniel S. Fulghum, Director

  
\_\_\_\_\_  
David E. Koster, Director

  
\_\_\_\_\_  
Barbara J. Witt, Director

DRAFT COPY FOR REVIEW, 2014 Special Meeting Minutes