EXTENDED TO AUGUST 17, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation BLANK FAMILY FOUNDATION	A Employer identification number 90-0410317
Number and street (or P O box number if mail is not delivered to street address) Room/suite P.O. BOX 964	B Telephone number 952-449-9477
City or town, state or province, country, and ZIP or foreign postal code LONG LAKE, MN 55356	C If exemption application is pending, check here ▶ [ ]
G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change	D 1. Foreign organizations, check here ▶ [ ] 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 3,225,184. J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	7.	7.		STATEMENT 1
	4	Dividends and interest from securities	82,483.	82,483.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	218,716.			
	b	Gross sales price for all assets on line 6a 1,118,221.				
	7	Capital gain net income (from Part IV, line 2)		218,716.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	37.	0.		STATEMENT 3
	12	Total. Add lines 1 through 11	301,243.	301,206.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 4	2,275.	569.		1,706.
	c	Other professional fees STMT 5	8,446.	8,446.		0.
	17	Interest				
	18	Taxes STMT 6	4,316.	790.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 7	275.	0.		275.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,312.	9,805.		1,981.
	25	Contributions, gifts, grants paid	170,100.			170,100.
	26	**Total expenses and disbursements.** Add lines 24 and 25	185,412.	9,805.		172,081.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	115,831.			
	b	**Net investment income** (if negative, enter -0-)		291,401.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	44,132.	27,955.	27,955.
	2 Savings and temporary cash investments	17,057.	4,988.	4,988.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	760,074.	858,704.	867,782.
	c Investments - corporate bonds STMT 9	1,050,916.	1,089,419.	1,353,912.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	906,121.	912,403.	970,547.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,778,300.	2,893,469.	3,225,184.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,778,300.	2,893,469.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	2,778,300.	2,893,469.	
	31 **Total liabilities and net assets/fund balances**	2,778,300.	2,893,469.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,778,300.
2	Enter amount from Part I, line 27a	2	115,831.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,894,131.
5	Decreases not included in line 2 (itemize) ▶ MISC ADJUSTMENT	5	662.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,893,469.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BERNSTEIN - (SEE ATTACHED)	P	VARIOUS	12/31/14
b	BERNSTEIN - (SEE ATTACHED)	P	VARIOUS	12/31/14
c	TIME CASH IN LIEU	P	07/02/14	07/02/14
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	250,806.		244,979.	5,827.
b	830,531.		654,526.	176,005.
c	17.			17.
d	36,867.			36,867.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				5,827.
b				176,005.
c				17.
d				36,867.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 218,716.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	220,797.	3,137,929.	.070364
2012	209,222.	3,006,632.	.069587
2011	125,528.	3,095,143.	.040556
2010	70,583.	2,935,895.	.024041
2009	125,108.	2,649,826.	.047214

2	**Total** of line 1, column (d)	2	.251762
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050352
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,234,046.
5	Multiply line 4 by line 3	5	162,841.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,914.
7	Add lines 5 and 6	7	165,755.
8	Enter qualifying distributions from Part XII, line 4	8	172,081.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	2,914.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2,914.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,914.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,880.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	1,037.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	2,917.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	3.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN P. BLANK Telephone no. ▶ 952-449-9477

Located at ▶ P.O. BOX 964, LONG LAKE, MN ZIP+4 ▶ 55356

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAREN L. BLANK P.O. BOX 964 LONG LAKE, MN 55356	PRESIDENT 0.25	0.	0.	0.
JOHN P. BLANK P.O. BOX 964 LONG LAKE, MN 55356	VP, SECRETARY & TREASURER 0.25	0.	0.	0.
MEREDITH L. BLANK P.O. BOX 964 LONG LAKE, MN 55356	DIRECTOR 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,227,114.
b	Average of monthly cash balances	1b	56,181.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,283,295.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,283,295.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	49,249.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,234,046.
6	**Minimum investment return.** Enter 5% of line 5	6	161,702.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	161,702.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 2,914.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	2,914.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	158,788.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	158,788.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	158,788.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	172,081.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	172,081.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,914.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	169,167.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				158,788.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013 1,633.				
f Total of lines 3a through e	1,633.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 172,081.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				158,788.
e Remaining amount distributed out of corpus	13,293.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,926.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	14,926.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013 1,633.				
e Excess from 2014 13,293.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ANIMAL HUMANE SOCIETY 845 MEADOW LANE NORTH GOLDEN VALLEY, MN 55422	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
BUCKNER FOUNDATION 700 NORTH PEARL ST., STE 1200 DALLAS, TX 75201	N/A	PUBLIC CHARITY	GENERAL SUPPORT	15,000.
FISHER HOUSE FOUNDATION 111 ROCKVILLE PIKE, SUITE 420 ROCKVILLE, MD 20850-5168	N/A	PUBLIC CHARITY	GENERAL SUPPORT	15,000.
HILLCOUNTY DAILY BREAD 234 WEST BANDERA ROAD, NO 133 BOERNE, TX 78006	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
IN TOUCH MINISTRIES P.O. BOX 7900 ATLANTA, GA 30357	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	170,100.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7.	
4 Dividends and interest from securities			14	82,483.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	37.	
8 Gain or (loss) from sales of assets other than inventory			18	218,716.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		301,243.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 301,243.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 6/28/15 ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LORI HUME, CPA	LORI HUME, CPA	06/10/15		P01263847

Firm's name ▶ WIPFLI LLP | Firm's EIN ▶ 39-0758449

Firm's address ▶ 7601 FRANCE AVENUE SOUTH, SUITE 400 MINNEAPOLIS, MN 55435 | Phone no. 952-548-3400

423622
11-24-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INTERFAITH OUTREACH AND COMMUNITY PARTNERS 1605 COUNTY ROAD 101 NORTH PLYMOUTH, MN 55447	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
NATIONAL PUBLIC RADIO 1111 NORTH CAPITOL STREET, NE WASHINGTON, DC 20002	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500.
SALVATION ARMY 2024 LYNDALE AVE N MINNEAPOLIS, MN 55411	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
TWIN CITIES PUBLIC TELEVISION, INC. 172 EAST 4TH STREET ST. PAUL, MN 55101	N/A	PUBLIC CHARITY	GENERAL SUPPORT	100.
UNION GOSPEL MISSION 77 EAST 9TH STREET ST. PAUL, MN 55101	N/A	PUBLIC CHARITY	GENERAL SUPPORT	15,000.
UNIVERISTY OF MN VETERINARY 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
VILLAGE SCHOOL 13815 RIDGEDALE DRIVE MINNETONKA, MN 55305	N/A	PUBLIC CHARITY	GENERAL SUPPORT	75,000.
WOODALE CHURCH 5532 WOODALE AVE SOUTH EDINA, MN 55424	N/A	PUBLIC CHARITY	GENERAL SUPPORT	20,000.
Total from continuation sheets				126,600.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BERNSTEIN	7.	7.	
TOTAL TO PART I, LINE 3	7.	7.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BERNSTEIN	82,483.	0.	82,483.	82,483.	
BERNSTEIN	36,867.	36,867.	0.	0.	
TO PART I, LINE 4	119,350.	36,867.	82,483.	82,483.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NONDIVIDEND DISTRIBUTIONS	37.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	37.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	2,275.	569.		1,706.
TO FORM 990-PF, PG 1, LN 16B	2,275.	569.		1,706.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	8,446.	8,446.		0.
TO FORM 990-PF, PG 1, LN 16C	8,446.	8,446.		0.

FORM 990-PF — TAXES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	790.	790.		0.
ESTIMATES PAID	1,880.	0.		0.
PRIOR YEAR TAX	1,646.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,316.	790.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MN FILING FEE	25.	0.		25.
MISC EXPENSES	250.	0.		250.
TO FORM 990-PF, PG 1, LN 23	275.	0.		275.

FORM 990-PF — CORPORATE STOCK — STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BERNSTEIN- SEE ATTACHED SCHEDULE	858,704.	867,782.
TOTAL TO FORM 990-PF, PART II, LINE 10B	858,704.	867,782.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BERNSTEIN- SEE ATTACHED SCHEDULE	1,089,419.	1,353,912.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,089,419.	1,353,912.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BERNSTEIN- SEE ATTACHED SCHEDULE	COST	912,403.	970,547.
TOTAL TO FORM 990-PF, PART II, LINE 13		912,403.	970,547.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 11

NAME OF MANAGER

KAREN L. BLANK
JOHN P. BLANK

Capital Gains Report

BLANK FAMILY FOUNDATION [redacted] January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM								
03/19/2013	01/16/2014	75	MARATHON PETROLEUM CORP	85 40	88 14	6,405 02	6,610 27	(205 25)
05/08/2013	01/16/2014	30	MARATHON PETROLEUM CORP	85 40	80 97	2,562 01	2,429 15	132 86
02/01/2013	01/27/2014	25	EBAY INC	53 27	57 00	1,331 63	1,425 06	(93 43)
03/19/2013	01/27/2014	40	EBAY INC	53 27	50 91	2,130 62	2,036 46	94 16
02/11/2013	01/28/2014	70	PATTERSON COS INC	40 14	37 03	2,809 98	2,591 79	218 19
05/23/2013	01/28/2014	55	PATTERSON COS INC	40 14	39 48	2,207 85	2,171 17	36 68
03/15/2013	01/31/2014	85	ILLINOIS TOOL WORKS	79 11	61 40	6,724 32	5,219 00	1,505 32
05/09/2013	01/31/2014	45	ILLINOIS TOOL WORKS	79 11	68 23	3,559 94	3,070 33	489 61
03/21/2013	02/03/2014	40	CELGENE CORP	151 54	111 95	6,061 75	4,477.94	1,583 81
03/25/2013	02/03/2014	15	INTL BUSINESS MACHINES CORP	174 41	210 92	2,616 16	3,163 73	(547 57)
03/18/2013	02/07/2014	15	WW GRAINGER INC	234.08	224 00	3,511 23	3,359 98	151 25
03/11/2013	02/10/2014	15	***EVEREST RE GROUP LTD	139 58	127 20	2,093 65	1,907.96	185 69
02/22/2013	02/14/2014	75	***AMDOCS LTD	44 05	35 77	3,303.56	2,682 79	620 77
05/01/2013	02/14/2014	15	ALLERGAN INC	124 62	99 54	1,869.29	1,493 12	376 17
03/26/2013	02/14/2014	20	CHUBB CORP	85 79	86 65	1,715 89	1,732 91	(17 02)
05/17/2013	02/20/2014	50	KINDER MORGAN INC	33 13	40 17	1,656 35	2,008.69	(352 34)
08/26/2013	02/20/2014	50	KINDER MORGAN INC	33 13	37 26	1,656 34	1,863 17	(206 83)
03/18/2013	02/20/2014	3	WW GRAINGER INC	248 56	224 00	745 68	672 00	73 68
04/08/2013	02/20/2014	7	WW GRAINGER INC	248 56	223 81	1,739 91	1,566 68	173 23
04/08/2013	02/25/2014	5	WW GRAINGER INC	251 30	223 81	1,256 49	1,119 06	137 43
08/23/2013	02/25/2014	10	WW GRAINGER INC	251 30	253 52	2,512 97	2,535 19	(22 22)
12/03/2013	02/26/2014	150	GENERAL MOTORS CO	36 73	37 90	5,510 15	5,684 48	(174 33)
09/27/2013	03/27/2014	20	PARKER HANNIFIN CORP	118 03	109 03	2,360 67	2,180 66	180 01
07/23/2013	03/27/2014	5	SCHLUMBERGER LTD	96 53	83 66	482 67	418 32	64 35
07/23/2013	03/28/2014	15	SCHLUMBERGER LTD	98 14	83 66	1,472 11	1,254 96	217 15
11/07/2013	04/08/2014	75	VERISK ANALYTICS INC-CL A	58 91	61 43	4,418 11	4,607 30	(189 19)
06/18/2013	04/10/2014	50	CBS CORP-CLASS B NON VOTING	61 45	48 60	3,072 56	2,430 09	642 47
03/07/2014	04/14/2014	25	***EATON CORP PLC	71 07	76 26	1,776 82	1,906 54	(129 72)
06/04/2013	04/22/2014	25	COSTCO WHOLESALE CORP	113 89	110 67	2,847 13	2,766 81	80 32
11/01/2013	04/23/2014	30	HASBRO INC	54 94	51 77	1,648 22	1,553 21	95 01
01/29/2014	04/25/2014	105	FISERV INC	56 15	56 59	5,895 81	5,941 81	(46 00)
05/01/2013	04/29/2014	10	ALLERGAN INC	166 14	99 54	1,661 36	995 41	665 95

Capital Gains Report

BLANK FAMILY FOUNDATION [redacted] January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
05/14/2013	04/29/2014	10	ALLERGAN INC	166 14	103 96	1,661 35	1,039 59	621 76
05/14/2013	05/02/2014	5	ALLERGAN INC	169 26	103 96	846 30	519 80	326 50
05/17/2013	05/02/2014	5	ALLERGAN INC	169 26	100 11	846 30	500 53	345 77
06/18/2013	05/02/2014	105	CBS CORP-CLASS B NON VOTING	57 42	48 60	6,028 91	5,103 20	925 71
07/17/2013	05/02/2014	30	CBS CORP-CLASS B NON VOTING	57 42	52 68	1,722 55	1,580 52	142 03
07/15/2013	05/13/2014	190	REGAL ENTERTAINMENT GROUP-A	19 04	19 07	3,618 17	3,623 28	(5 11)
04/17/2014	05/20/2014	200	NAVIENT CORP	16 00	16 76	3,200 12	3,351 12	(151 00)
07/05/2013	05/23/2014	125	GENWORTH FINANCIAL INC-CL A	17 27	12 22	2,158 19	1,528.08	630 11
06/04/2013	05/30/2014	10	COSTCO WHOLESALE CORP	115 59	110 67	1,155 93	1,106 72	49 21
07/05/2013	05/30/2014	100	GENWORTH FINANCIAL INC-CL A	16 99	12 22	1,699 32	1,222 46	476 86
11/18/2013	06/05/2014	25	FEDEX CORP	143 09	137 38	3,577 23	3,434 50	142 73
12/17/2013	06/05/2014	10	FEDEX CORP	143 09	139.23	1,430 89	1,392 31	38 58
05/22/2014	06/10/2014	2	TIME INC	23 00	28 89	46 00	57 79	(11 79)
11/26/2013	06/13/2014	15	MEAD JOHNSON NUTRITION CO	87 06	84 56	1,305 86	1,268 42	37 44
10/28/2013	06/13/2014	25	NIKE INC -CL B	74 14	75 48	1,853 44	1,886 98	(33 54)
03/04/2014	06/25/2014	25	EBAY INC	49 15	59 00	1,228 74	1,474 90	(246 16)
03/31/2014	06/25/2014	3	INTUITIVE SURGICAL INC	403 83	436 61	1,211 50	1,309 83	(98 33)
05/05/2014	06/26/2014	25	VERTEX PHARMACEUTICALS INC	91 85	67 90	2,296 23	1,697 61	598 62
10/22/2013	07/02/2014	225	GANNETT CO	31 76	27 61	7,146 52	6,211 80	934 72
03/03/2014	07/14/2014	25	F5 NETWORKS INC	110 12	110 18	2,752 99	2,754 46	(1 47)
11/01/2013	07/14/2014	45	HASBRO INC	54 33	51 77	2,445 06	2,329 82	115 24
02/20/2014	07/21/2014	31	VALERO ENERGY CORP	48 22	50 03	1,494 78	1,550.81	(56 03)
03/04/2014	07/24/2014	90	EBAY INC	53 29	59 00	4,796 23	5,309 64	(513 41)
04/11/2014	07/24/2014	10	EBAY INC	53 29	54 19	532 91	541 93	(9 02)
09/27/2013	07/30/2014	55	PARKER HANNIFIN CORP	117 63	109 03	6,469 44	5,996 80	472 64
12/03/2013	07/31/2014	125	GENWORTH FINANCIAL INC-CL A	13 20	15 11	1,649 71	1,889 16	(239 45)
02/05/2014	08/01/2014	30	HERSHEY CO/THE	88 97	100 53	2,669 01	3,015 81	(346 80)
04/29/2014	08/04/2014	85	MONDELEZ INTERNATIONAL-W/I	36 38	35 66	3,091 91	3,030 96	60 95
10/11/2013	08/07/2014	25	HESS CORP	97 89	80 98	2,447 13	2,024 60	422 53
04/15/2014	09/05/2014	25	UNITED TECHNOLOGIES CORP	108 74	115 45	2,718 39	2,886 33	(167 94)
06/26/2014	09/05/2014	25	UNITED TECHNOLOGIES CORP	108 74	115 77	2,718 39	2,894 14	(175 75)
11/26/2013	09/08/2014	15	MEAD JOHNSON NUTRITION CO	96 60	84 56	1,448 96	1,268 42	180 54
02/05/2014	09/11/2014	15	HERSHEY CO/THE	92 08	100 53	1,381 24	1,507 90	(126 66)

Capital Gains Report

BLANK FAMILY FOUNDATION [redacted] January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
02/21/2014	09/11/2014	45	HERSHEY CO/THE	92 08	107 60	4,143 72	4,842 21	(698 49)
02/04/2014	10/01/2014	70	LORILLARD INC	59 47	48 84	4,163 22	3,418 45	744 77
06/16/2014	10/02/2014	20	***COPA HOLDINGS SA-CLASS A	107 80	139 02	2,155 99	2,780 41	(624 42)
07/31/2014	10/02/2014	10	***COPA HOLDINGS SA-CLASS A	107 80	152 51	1,078 00	1,525 06	(447 06)
09/09/2014	10/03/2014	50	CBS CORP-CLASS B NON VOTING	52 74	58 14	2,637 19	2,907 11	(269 92)
08/11/2014	10/13/2014	105	DISCOVERY COMMUNICATION-A	34 30	42 50	3,601 51	4,462 87	(861 36)
08/26/2014	10/13/2014	45	DISCOVERY COMMUNICATION-A	34 30	44 26	1,543.51	1,991 84	(448 33)
11/26/2013	10/13/2014	15	MEAD JOHNSON NUTRITION CO	93 79	84 56	1,406 89	1,268 42	138 47
03/25/2014	10/15/2014	75	LINEAR TECHNOLOGY CORP	38 45	48 69	2,883 87	3,651 70	(767 83)
04/29/2014	10/15/2014	65	LINEAR TECHNOLOGY CORP	38 45	44.61	2,499 35	2,899 38	(400 03)
05/06/2014	10/15/2014	35	LINEAR TECHNOLOGY CORP	38 45	44 40	1,345 81	1,554 04	(208 23)
05/21/2014	10/15/2014	75	LINEAR TECHNOLOGY CORP	38 45	45 12	2,883 87	3,383 97	(500 10)
06/13/2014	10/17/2014	30	HALLIBURTON CO	52 69	66 90	1,580 75	2,007 04	(426 29)
03/06/2014	10/20/2014	155	TWENTY-FIRST CENTURY FOX-A	32 76	34 21	5,077 94	5,303 02	(225 08)
08/19/2014	10/20/2014	45	TWENTY-FIRST CENTURY FOX-A	32 76	35 75	1,474 24	1,608 58	(134 34)
06/06/2014	10/22/2014	35	EOG RESOURCES INC	94 00	109.14	3,289 94	3,820 07	(530 13)
06/25/2014	10/22/2014	15	EOG RESOURCES INC	94 00	115 65	1,409 98	1,734 69	(324 71)
05/15/2014	11/06/2014	5	***ACTAVIS PLC	252 35	203 68	1,261 75	1,018 41	243 34
05/30/2014	11/06/2014	15	AETNA INC	84 72	77 33	1,270 78	1,159 97	110 81
12/04/2013	11/06/2014	15	ASSURANT INC	68 17	64 62	1,022 56	969 26	53 30
02/04/2014	11/06/2014	20	BALL CORP	64 59	51 16	1,291 89	1,023 21	268 68
11/18/2013	11/06/2014	20	CVS HEALTH CORP	88 21	65 49	1,764 21	1,309 72	454 49
02/20/2014	11/06/2014	20	DOW CHEMICAL CO/THE	49 68	47 01	993 69	940 20	53 49
02/05/2014	11/06/2014	15	DTE ENERGY COMPANY	82 95	67 22	1,244 25	1,008 27	235 98
03/03/2014	11/06/2014	8	F5 NETWORKS INC	125 39	110 18	1,003 15	881 43	121 72
01/21/2014	11/06/2014	25	GAMESTOP CORP-CLASS A	44 36	38 91	1,108 89	972 80	136 09
03/31/2014	11/06/2014	3	INTUITIVE SURGICAL INC	508 21	436 61	1,524 63	1,309 83	214 80
11/26/2013	11/06/2014	20	MEAD JOHNSON NUTRITION CO	98 60	84 56	1,972 04	1,691 23	280 81
02/12/2014	11/06/2014	25	MONSTER BEVERAGE CORP	100 37	72 30	2,509 13	1,807 38	701 75
02/04/2014	11/06/2014	150	OFFICE DEPOT INC	6 35	4 88	952 49	731 70	220 79
05/07/2014	11/06/2014	15	SERVICENOW INC	66 60	47 25	999 06	708 77	290 29
10/21/2014	11/06/2014	20	VALERO ENERGY CORP	50 17	47 74	1,003.43	954 76	48 67
02/04/2014	11/06/2014	75	XEROX CORP	13 28	10 45	996 20	783 66	212 54

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/04/2013	11/20/2014	30	ASSURANT INC	67 96	64 62	2,038 70	1,938 51	100 19
02/05/2014	11/24/2014	13	DTE ENERGY COMPANY	80 49	67 22	1,046 33	873 84	172 49
12/04/2013	12/03/2014	5	ASSURANT INC	68 73	64.62	343 67	323 09	20 58
02/04/2014	12/03/2014	35	ASSURANT INC	68 73	64 46	2,405 71	2,256 07	149 64
02/27/2014	12/03/2014	1	ASSURANT INC	68 73	64 83	68 73	64 83	3 90
06/30/2014	12/05/2014	10	CALIFORNIA RESOURCES CORP	6 66	10 36	66 59	103 62	(37 03)
07/15/2014	12/05/2014	10	CALIFORNIA RESOURCES CORP	6 66	10 05	66 59	100 54	(33 95)
04/30/2014	12/16/2014	70	DOVER CORP	70 43	85 91	4,930 37	6,013 78	(1,083 41)
06/16/2014	12/16/2014	40	DOVER CORP	70 43	89 03	2,817 35	3,561 21	(743 86)
10/02/2014	12/16/2014	15	DOVER CORP	70 43	79 47	1,056 51	1,192 03	(135 52)
10/08/2014	12/16/2014	25	DOVER CORP	70 43	77 53	1,760 84	1,938 31	(177 47)
11/24/2014	12/16/2014	12	DOVER CORP	70 43	83 16	845 21	997 87	(152 66)
	SUBTOTAL FOR SHORT-TERM					250,806 48	244,979 42	5,827 06
LONG-TERM								
03/24/2010	01/10/2014	15	SCHLUMBERGER LTD	87 04	62 64	1,305 61	939 61	366 00
04/12/2010	01/10/2014	10	SCHLUMBERGER LTD	87 04	66 49	870 40	664 91	205 49
04/25/2011	01/21/2014	25	AT&T INC	33 39	30 48	834 84	762 00	72 84
12/04/2012	01/21/2014	85	AT&T INC	33 39	33 94	2,838 47	2,884 48	(46 01)
08/24/2012	01/21/2014	30	EBAY INC	53 79	47 21	1,613 83	1,416 41	197 42
07/20/2012	01/22/2014	1	CHIPOTLE MEXICAN GRILL-CL A	517 60	318 24	517 60	318 24	199 36
07/31/2012	01/22/2014	7	CHIPOTLE MEXICAN GRILL-CL A	517 60	292 11	3,623 21	2,044 79	1,578 42
08/24/2012	01/27/2014	10	EBAY INC	53 27	47 21	532 66	472 14	60 52
11/08/2012	01/27/2014	25	EBAY INC	53 27	47 97	1,331 64	1,199 34	132 30
05/16/2011	01/31/2014	25	CITIGROUP INC	47 70	41 27	1,192 44	1,031 79	160 65
05/19/2011	01/31/2014	50	CITIGROUP INC	47 70	41 37	2,384 87	2,068 63	316 24
12/04/2012	02/03/2014	20	INTL BUSINESS MACHINES CORP	174 41	189 29	3,488 21	3,785 78	(297 57)
07/25/2012	02/04/2014	15	PHILIP MORRIS INTERNATIONAL	77 03	87 19	1,155 40	1,307 83	(152 43)
08/03/2012	02/04/2014	10	PHILIP MORRIS INTERNATIONAL	77 03	91.33	770 27	913 35	(143 08)
08/13/2012	02/07/2014	5	BIOGEN IDEC INC	315 25	143 88	1,576 24	719 38	856 86
04/24/2012	02/10/2014	10	COGNIZANT TECH SOLUTIONS-A	96 05	72 21	960 51	722 12	238 39
05/10/2012	02/10/2014	5	COGNIZANT TECH SOLUTIONS-A	96 05	60.46	480 26	302 32	177 94
02/08/2010	02/11/2014	20	DANAHER CORP	75 38	35 30	1,507 67	705 97	801 70
01/18/2011	02/11/2014	10	NOBLE ENERGY INC	66 35	42 60	663 51	426 05	237 46

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/01/2011	02/11/2014	30	NOBLE ENERGY INC	66 35	45 56	1,990 52	1,366 71	623 81
05/13/2011	02/11/2014	10	NOBLE ENERGY INC	66 35	43 81	663 51	438 14	225 37
04/12/2010	02/11/2014	15	SCHLUMBERGER LTD	89 97	66 49	1,349 55	997 35	352 20
08/04/2011	02/11/2014	10	SCHLUMBERGER LTD	89 97	83 15	899 70	831 49	68 21
11/07/2012	02/12/2014	15	LINKEDIN CORP - A	192 91	101 24	2,893 67	1,518 53	1,375 14
05/07/2012	02/13/2014	20	***LYONDELLBASELL INDU-CL A	82 37	39 65	1,647 30	793 05	854 25
12/04/2012	02/14/2014	30	FIDELITY NATIONAL INFORMATION	53 85	36 22	1,615 50	1,086 47	529 03
05/13/2011	02/19/2014	20	NOBLE ENERGY INC	66 58	43 81	1,331 61	876.27	455 34
12/29/2011	02/19/2014	30	NOBLE ENERGY INC	66 58	47.88	1,997 42	1,436 45	560 97
12/04/2012	02/20/2014	40	CHEVRON CORP	114 58	104 16	4,583 31	4,166 33	416 98
12/04/2012	02/20/2014	15	KINDER MORGAN INC	33 13	33 94	496 90	509 05	(12 15)
12/04/2012	02/20/2014	50	WAL-MART STORES INC	73 35	72 39	3,667.46	3,619 59	47 87
01/17/2013	02/26/2014	300	CONAGRA FOODS INC	28 50	31 55	8,550 15	9,463 71	(913 56)
08/20/2012	02/27/2014	125	PULTE GROUP INC	21 13	13 00	2,641 74	1,624 42	1,017 32
12/04/2012	03/04/2014	50	REYNOLDS AMERICAN INC	55 12	43 94	2,755 78	2,196 77	559 01
08/20/2012	03/05/2014	35	PULTE GROUP INC	20 75	13 00	726 18	454 84	271 34
09/10/2012	03/05/2014	140	PULTE GROUP INC	20 75	14 62	2,904 70	2,046 49	858 21
08/02/2012	03/24/2014	15	INTERCONTINENTAL EXCHANGE IN	204 03	127 21	3,060 41	1,908 16	1,152 25
12/04/2012	03/24/2014	30	LIBERTY MEDIA CORP	133 60	97 00	4,008 00	2,910 07	1,097 93
02/08/2013	03/24/2014	15	LIBERTY MEDIA CORP	133 60	110 38	2,004.00	1,655 73	348 27
05/10/2012	03/27/2014	5	COGNIZANT TECH SOLUTIONS-A	48 00	30 23	240 00	151 16	88 84
05/10/2012	03/27/2014	50	COGNIZANT TECH SOLUTIONS-A	48 00	30 23	2,400 00	1,511 59	888 41
08/04/2011	03/27/2014	5	SCHLUMBERGER LTD	96 53	83 15	482 67	415 74	66.93
02/02/2012	03/27/2014	25	SCHLUMBERGER LTD	96 53	76 79	2,413 35	1,919 83	493 52
07/07/2009	03/31/2014	50	PFIZER INC	31 99	14 67	1,599 34	733 66	865 68
09/20/2012	04/04/2014	5	PRECISION CASTPARTS CORP	254 04	160 97	1,270 20	804 84	465 36
09/24/2012	04/04/2014	1	PRECISION CASTPARTS CORP	254 04	160 73	254 04	160 73	93 31
12/21/2012	04/14/2014	75	***EATON CORP PLC	71 07	52 65	5,330 45	3,948 64	1,381 81
05/19/2011	04/14/2014	25	CITIGROUP INC	47 31	41 37	1,182 74	1,034 32	148 42
07/11/2011	04/14/2014	50	CITIGROUP INC	47 31	40 73	2,365 48	2,036 30	329 18
12/04/2012	04/23/2014	40	FIDELITY NATIONAL INFORMATION	53 10	36 22	2,123 85	1,448 63	675.22
12/04/2012	04/23/2014	55	REYNOLDS AMERICAN INC	54 03	43 94	2,971 72	2,416 45	555 27
06/28/2012	04/24/2014	15	ANSYS INC	76 47	61 85	1,147 11	927 75	219 36

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/07/2012	04/24/2014	20	MACY'S INC	58 09	36 66	1,161 79	733 29	428 50
04/10/2013	04/24/2014	1	PRICELINE GROUP INC/THE	1,214 70	718 53	1,214 70	718 53	496 17
05/17/2011	04/24/2014	25	STARBUCKS CORP	70 47	35 10	1,761 64	877 43	884 21
10/26/2012	04/25/2014	7	AMAZON COM INC	305 71	235 65	2,140.00	1,649 56	490 44
01/30/2012	04/25/2014	40	CIT GROUP INC	46 47	38 00	1,858 94	1,519 81	339 13
02/01/2012	04/25/2014	50	CIT GROUP INC	46 47	39 02	2,323 68	1,950 82	372 86
04/27/2012	04/25/2014	50	CIT GROUP INC	46 47	37 95	2,323 68	1,897 53	426 15
06/28/2012	04/29/2014	15	ANSYS INC	76 08	61 85	1,141 14	927 75	213 39
05/10/2012	04/29/2014	20	COGNIZANT TECH SOLUTIONS-A	47 91	30 23	958 29	604 63	353 66
08/02/2012	05/02/2014	5	INTERCONTINENTAL EXCHANGE IN	203 73	127 21	1,018 66	636 06	382 60
12/04/2012	05/05/2014	75	VERIZON COMMUNICATIONS INC	47 17	43 83	3,537 66	3,287 39	250 27
06/07/2012	05/08/2014	50	MACY'S INC	56 40	36 66	2,819 77	1,833 21	986 56
07/05/2012	05/08/2014	50	MACY'S INC	56 40	34 79	2,819 77	1,739 26	1,080 51
12/01/2010	05/14/2014	5	VIACOM INC-CLASS B	83 11	38 68	415 54	193 38	222 16
06/01/2011	05/14/2014	45	VIACOM INC-CLASS B	83 11	50 82	3,739 86	2,286 92	1,452 94
06/28/2012	05/20/2014	15	ANSYS INC	73 64	61 85	1,104 60	927 75	176 85
10/26/2012	05/21/2014	4	AMAZON COM INC	304 66	235 65	1,218 65	942 60	276 05
05/01/2013	05/21/2014	10	AMAZON COM INC	304 66	247 54	3,046 61	2,475 44	571 17
11/15/2010	05/23/2014	30	HEALTH NET INC	40 18	28 76	1,205 51	862 88	342 63
08/12/2011	05/23/2014	50	HEALTH NET INC	40 18	22 82	2,009.19	1,140 86	868 33
08/02/2012	05/28/2014	5	INTERCONTINENTAL EXCHANGE IN	196 51	127 21	982 55	636 05	346 50
04/25/2013	06/02/2014	25	AMERICAN INTERNATIONAL GROUP	54 17	42 40	1,354.32	1,060 02	294 30
11/15/2011	06/09/2014	25	WALT DISNEY CO/THE	85 47	36 30	2,136 64	907 40	1,229 24
12/04/2012	06/10/2014	16	TIME INC	23 00	15 68	368 01	250 80	117 21
12/04/2012	06/10/2014	20	UNION PACIFIC CORP	101 87	61 16	2,037 43	1,223 29	814 14
11/24/2010	06/11/2014	100	KROGER CO	47 85	22 98	4,785 30	2,297 59	2,487 71
05/10/2012	06/13/2014	5	COGNIZANT TECH SOLUTIONS-A	47 19	30 23	235 97	151 16	84 81
08/15/2012	06/13/2014	20	COGNIZANT TECH SOLUTIONS-A	47 19	32 01	943 89	640 22	303 67
06/04/2013	06/13/2014	10	COSTCO WHOLESALE CORP	115 04	110 67	1,150 40	1,106 72	43 68
12/04/2012	06/20/2014	20	WAL-MART STORES INC	75.37	72 39	1,507 41	1,447 83	59 58
03/25/2013	06/20/2014	25	WAL-MART STORES INC	75 37	74 87	1,884 26	1,871 82	12 44
05/17/2013	06/20/2014	20	WAL-MART STORES INC	75 37	77 65	1,507 41	1,552 91	(45 50)
09/06/2012	06/25/2014	40	TJX COMPANIES INC	53 28	46 27	2,131 18	1,850 66	280 52

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
09/14/2012	06/25/2014	10	TJX COMPANIES INC	53 28	46 37	532 80	463 72	69 08
12/04/2012	06/25/2014	20	VERIZON COMMUNICATIONS INC	49 41	43 83	988 14	876 64	111 50
01/31/2013	06/25/2014	5	VERIZON COMMUNICATIONS INC	49 41	43 66	247 03	218 30	28 73
11/09/2012	06/26/2014	25	VERTEX PHARMACEUTICALS INC	91 85	45.35	2,296 24	1,133 87	1,162 37
05/11/2010	06/27/2014	40	APPLE INC	91 52	36 02	3,660 92	1,440 74	2,220 18
01/25/2013	07/01/2014	100	VALERO ENERGY CORP	50 36	34 65	5,035 71	3,464 95	1,570 76
12/04/2012	07/16/2014	25	TIME WARNER INC	83 49	44 79	2,087 17	1,119 80	967 37
09/14/2012	07/17/2014	40	TJX COMPANIES INC	52 38	46 37	2,095 40	1,854 90	240 50
10/01/2012	07/17/2014	35	TJX COMPANIES INC	52 38	45.36	1,833 47	1,587 63	245 84
01/25/2013	07/21/2014	39	VALERO ENERGY CORP	48 22	34 65	1,880 53	1,351 33	529 20
02/14/2013	07/21/2014	55	VALERO ENERGY CORP	48 22	43 12	2,652 02	2,371 68	280 34
02/08/2010	07/29/2014	10	DANAHER CORP	74 23	35 30	742 27	352 98	389 29
03/03/2011	07/29/2014	20	DANAHER CORP	74 23	51 20	1,484 55	1,023 94	460 61
04/10/2013	07/29/2014	1	PRICELINE GROUP INC/THE	1,246 52	718 54	1,246 52	718 54	527 98
10/01/2012	07/30/2014	25	TJX COMPANIES INC	52 98	45 36	1,324 45	1,134 02	190 43
04/08/2013	07/30/2014	50	TJX COMPANIES INC	52 98	47 23	2,648 89	2,361 27	287 62
07/05/2013	07/31/2014	125	GENWORTH FINANCIAL INC-CL A	13 20	12 22	1,649 72	1,528 07	121 65
12/04/2012	08/01/2014	10	BERKSHIRE HATHAWAY INC-CL B	126 82	87 43	1,268 21	874 27	393 94
05/02/2013	08/15/2014	20	BOEING CO/THE	123 38	92 03	2,467 51	1,840 62	626 89
08/15/2012	08/15/2014	20	COGNIZANT TECH SOLUTIONS-A	44 85	32 01	897 04	640 22	256 82
11/07/2012	08/15/2014	50	COGNIZANT TECH SOLUTIONS-A	44 85	33 59	2,242 61	1,679 47	563 14
04/30/2013	08/15/2014	50	COGNIZANT TECH SOLUTIONS-A	44 85	32 08	2,242 61	1,604 06	638 55
09/24/2012	08/15/2014	4	PRECISION CASTPARTS CORP	240 62	160 72	962 48	642 90	319 58
02/01/2013	08/15/2014	4	PRECISION CASTPARTS CORP	240 62	185 50	962.48	742 00	220 48
08/02/2012	08/19/2014	6	INTERCONTINENTAL EXCHANGE IN	185 83	127 21	1,114 97	763 27	351 70
10/09/2012	09/03/2014	30	MEDTRONIC INC	64 32	43 32	1,929 52	1,299 69	629 83
12/04/2012	09/03/2014	30	MEDTRONIC INC	64 32	41 81	1,929 51	1,254 29	675 22
03/11/2013	09/05/2014	11	***EVEREST RE GROUP LTD	163 64	127 20	1,800.09	1,399 17	400 92
12/04/2012	09/05/2014	30	BERKSHIRE HATHAWAY INC-CL B	138 10	87 43	4,142 87	2,622 80	1,520 07
12/04/2012	09/05/2014	25	UNION PACIFIC CORP	107 73	61 16	2,693 22	1,529 12	1,164 10
12/04/2012	09/08/2014	50	TIME WARNER INC	76 67	44 79	3,833 52	2,239 60	1,593 92
08/27/2013	09/10/2014	75	LINCOLN NATIONAL CORP	54 33	42 78	4,074 44	3,208 61	865 83
12/04/2012	09/30/2014	35	MCDONALD'S CORP	95 10	86 70	3,328 60	3,034 51	294 09

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/22/2011	10/01/2014	75	CITIGROUP INC	51 30	40 18	3,847 19	3,013 45	833 74
11/28/2011	10/01/2014	100	CITIGROUP INC	51 30	25 26	5,129 58	2,526 42	2,603 16
07/07/2011	10/01/2014	30	VIACOM INC-CLASS B	75 61	52 34	2,268 43	1,570 07	698 36
07/08/2011	10/01/2014	25	VIACOM INC-CLASS B	75 61	52 07	1,890 35	1,301 67	588 68
12/04/2012	10/06/2014	30	BECTON DICKINSON & CO	123 53	76 79	3,705 92	2,303 68	1,402 24
07/07/2009	10/06/2014	100	PFIZER INC	29 14	14 67	2,914 15	1,467 33	1,446 82
05/17/2013	10/08/2014	20	ALLERGAN INC	188 10	100 11	3,761 98	2,002 12	1,759 86
08/23/2013	10/17/2014	115	HALLIBURTON CO	52 69	48 56	6,059 53	5,584 14	475 39
10/21/2008	10/20/2014	29,470 461	BERNSTEIN INTERMEDIATE	13 88	11 81	409,050 00	348,046 15	61,003 85
02/22/2013	11/06/2014	20	***AMDOCS LTD	47 63	35 77	952 55	715 41	237 14
03/11/2013	11/06/2014	10	***EVEREST RE GROUP LTD	171 86	127 20	1,718 63	1,271 98	446 65
05/07/2012	11/06/2014	15	***LYONDELLBASELL INDU-CL A	86 41	39 65	1,296 10	594 79	701 31
12/04/2012	11/06/2014	275 551	AB DISCOVERY GROWTH FND CL ADV	9 98	7 34	2,750 00	2,022 54	727 46
12/04/2012	11/06/2014	135 076	AB DISCOVERY VALUE FUND CL ADV	22 95	17 70	3,100 00	2,390 85	709 15
05/17/2013	11/06/2014	10	ALLERGAN INC	197 03	100 11	1,970 31	1,001 06	969 25
05/14/2013	11/06/2014	20	AMERICAN EXPRESS CO	91 33	70 66	1,826 58	1,413 21	413 37
04/25/2013	11/06/2014	25	AMERICAN INTERNATIONAL GROUP	53 85	42 40	1,346 18	1,060 02	286 16
06/28/2012	11/06/2014	15	ANSYS INC	78 32	61 85	1,174 74	927 76	246 98
05/11/2010	11/06/2014	2	APPLE INC	108 33	36 02	216 66	72 04	144 62
09/16/2010	11/06/2014	48	APPLE INC	108 33	38 69	5,199 90	1,857 05	3,342 85
12/13/2012	11/06/2014	125	BANK OF AMERICA CORP	17 33	10 57	2,166 80	1,321 38	845 42
12/04/2012	11/06/2014	15	BECTON DICKINSON & CO	127 61	76 79	1,914.12	1,151 84	762 28
08/13/2012	11/06/2014	5	BIOGEN IDEC INC	322 96	143 87	1,614 80	719 37	895 43
05/02/2013	11/06/2014	15	BOEING CO/THE	124 67	92 03	1,870 04	1,380.47	489 57
09/13/2011	11/06/2014	25	COMCAST CORP-CLASS A	55 35	21 73	1,383.86	543 24	840 62
08/23/2013	11/06/2014	10	COSTCO WHOLESALE CORP	136 78	112 97	1,367 84	1,129 65	238 19
03/03/2011	11/06/2014	5	DANAHER CORP	81 14	51 20	405.68	255 98	149 70
03/29/2011	11/06/2014	25	DANAHER CORP	81 14	51.54	2,028 38	1,288 48	739 90
05/28/2013	11/06/2014	25	ELECTRONIC ARTS INC	40 79	23 15	1,019 79	578 80	440 99
12/04/2012	11/06/2014	25	FIDELITY NATIONAL INFORMATION	58 81	36.22	1,470 22	905 40	564 82
04/20/2010	11/06/2014	75	FORD MOTOR CO	14 15	13 85	1,061.10	1,038 94	22 16
09/20/2012	11/06/2014	25	FORD MOTOR CO	14 15	10 45	353 70	261 31	92 39
06/13/2013	11/06/2014	20	GILEAD SCIENCES INC	106 67	51 62	2,133 44	1,032 48	1,100 96

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/21/2008	11/06/2014	3	GOOGLE INC-CL A	551 88	183 97	1,655 65	551 92	1,103 73
10/11/2013	11/06/2014	25	HESS CORP	83 52	80 98	2,087 88	2,024 60	63 28
07/13/2011	11/06/2014	25	HEWLETT-PACKARD CO	36 18	35 71	904 43	892 79	11 64
08/05/2011	11/06/2014	25	HEWLETT-PACKARD CO	36 18	32 48	904 43	811.98	92 45
12/04/2012	11/06/2014	20	HOME DEPOT INC	97 27	64 59	1,945 42	1,291 85	653 57
10/04/2010	11/06/2014	15	JOHNSON & JOHNSON	108 72	61 56	1,630 79	923 34	707 45
11/24/2010	11/06/2014	25	KROGER CO	57 83	22 98	1,445 78	574 40	871 38
02/06/2012	11/06/2014	10	KROGER CO	57 83	24 05	578 31	240 48	337 83
08/27/2013	11/06/2014	30	LINCOLN NATIONAL CORP	55 55	42 78	1,666 65	1,283 44	383 21
10/25/2013	11/06/2014	5	LINCOLN NATIONAL CORP	55 55	44 80	277 77	224 00	53 77
12/04/2012	11/06/2014	35	MEDTRONIC INC	68 75	41 81	2,406 25	1,463 34	942 91
12/04/2012	11/06/2014	50	MICROSOFT CORP	48 66	26.46	2,433 08	1,323 05	1,110 03
09/13/2013	11/06/2014	15	OCCIDENTAL PETROLEUM CORP	86 14	91 03	1,292 16	1,365.46	(73 30)
09/22/2010	11/06/2014	3,921 827	OVERLAY A PORTFOLIO	12 92	10 80	50,670 00	42,355 73	8,314 27
08/23/2010	11/06/2014	75	PFIZER INC	29 98	16 08	2,248 13	1,206 36	1,041 77
02/01/2013	11/06/2014	5	PRECISION CASTPARTS CORP	225 40	185 50	1,126 99	927 50	199 49
04/10/2013	11/06/2014	1	PRICELINE GROUP INC/THE	1,096 61	718 53	1,096 61	718 53	378 08
07/23/2013	11/06/2014	10	SCHLUMBERGER LTD	96 31	83 66	963 05	836 64	126 41
12/04/2012	11/06/2014	5	SHERWIN-WILLIAMS CO/THE	233 28	152 08	1,166 40	760 40	406 00
05/17/2011	11/06/2014	5	STARBUCKS CORP	77 43	35 10	387 16	175 49	211 67
11/06/2012	11/06/2014	20	STARBUCKS CORP	77 43	52 05	1,548 64	1,041 07	507 57
12/04/2012	11/06/2014	15	TIME WARNER INC	77 13	44 79	1,156 95	671 88	485 07
12/04/2012	11/06/2014	25	UNION PACIFIC CORP	119 01	61 16	2,975 15	1,529 11	1,446 04
01/31/2013	11/06/2014	25	VERIZON COMMUNICATIONS INC	50 03	43 66	1,250.71	1,091 53	159 18
08/04/2011	11/06/2014	5	VISA INC - CLASS A SHRS	249 47	85 68	1,247 34	428 39	818 95
03/20/2012	11/06/2014	50	WELLS FARGO & COMPANY	53 97	34 11	2,698.48	1,705 52	992 96
12/04/2012	11/12/2014	25	UNION PACIFIC CORP	120 66	61 16	3,016 41	1,529 12	1,487 29
10/25/2013	11/14/2014	2	LINCOLN NATIONAL CORP	56 21	44 80	112 43	89 60	22 83
10/25/2013	11/14/2014	30	LINCOLN NATIONAL CORP	56 21	44 80	1,686.39	1,344 00	342 39
02/22/2013	11/24/2014	20	***AMDOCS LTD	48 38	35 77	967 60	715 41	252 19
05/20/2013	11/24/2014	4	***AMDOCS LTD	48 38	36 34	193 52	145 34	48 18
12/04/2012	11/24/2014	20	ALTRIA GROUP INC	49 43	33 48	988 63	669 67	318 96
12/04/2012	11/24/2014	30	MEDTRONIC INC	72 56	41 81	2,176 95	1,254 29	922 66

Capital Gains Report

BLANK FAMILY FOUNDATION (Account. 888-45465) — January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/20/2013	11/24/2014	60	MEDTRONIC INC	72 56	52 73	4,353 90	3,163 91	1,189 99
05/14/2013	12/03/2014	28	AMERICAN EXPRESS CO	91 34	70 66	2,557 56	1,978.49	579 07
08/23/2010	12/03/2014	31	PFIZER INC	31 43	16 08	974 21	498 63	475 58
09/13/2013	12/05/2014	44	CALIFORNIA RESOURCES CORP	6 66	9.19	293 00	404.20	(111 20)
10/25/2013	12/05/2014	33	LINCOLN NATIONAL CORP	57 37	44.80	1,893 16	1,478 40	414 76
11/27/2013	12/05/2014	75	LINCOLN NATIONAL CORP	57 37	51 40	4,302 65	3,855.05	447 60
12/04/2012	12/23/2014	68	ALTRIA GROUP INC	50 44	33 48	3,430 21	2,276.86	1,153 35
12/04/2012	12/23/2014	35	BECTON DICKINSON & CO	138 62	76 79	4,851 68	2,687 62	2,164 06
05/20/2013	12/26/2014	21	***AMDOCS LTD	47 30	36 34	993 34	763 05	230 29
11/14/2012	12/29/2014	15	***PARTNERRE LTD	115 26	78 61	1,728 88	1,179 14	549 74
12/04/2012	12/29/2014	8	***PARTNERRE LTD	115 26	81 53	922 07	652 23	269 84
			SUBTOTAL FOR LONG-TERM			830,531 31	654,525 84	176,005 47
CIL - COVERED[1]								
	07/02/2014		TIME INC			17 11	0 00	17 11
			SUBTOTAL FOR CIL - COVERED			17 11	0 00	17 11
TOTAL						$1,081,354 90	$899,505 26	$181,849 64

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L	$181,849 64
SHORT-TERM	$5,827 06
LONG-TERM	$176,005 47
CIL - COVERED	$17.11

[1] CIL represents cash in lieu of fractional shares

BERNSTEIN
Global Wealth Management

Portfolio Holdings and Valuation

Account: BLANK FAMILY FOUNDATION [redacted]
As of December 31, 2014

This report contains data for all accounts that were open as of the period ending date you selected. account 888-45465 (comprised of accounts 038-87025, 038-87409, and 039-35150).

Managed Assets

Cash Balances

Quantity	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Cash										
CASH										
4,988.37	CASH		$1 00	$1.00	$4,988	$4,988	$3	0.1%	0.2%	100.0%
TOTAL Cash					**$4,988**	**$4,988**	**$3**	**0.1%**	**0.2%**	**100.0%**
TOTAL Cash Balances					**$4,988**	**$4,988**	**$3**	**0.1%**	**0.2%**	**100.0%**

Bonds

Quantity	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Mutual Funds										
MUTUAL FUNDS										
49,031.164	ALLIANCEBERNSTEIN GLOBAL BOND ADVISORY CLASS	ANAYX	$8.54	$8.42	$418,579	$412,842 AI $793	$11,718	1.9%	12.9%	47.6%
TAXABLE FUND										
33,541.695	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	SNIDX	$13.12	$13.53	$440,125	$453,819 AI $327	$11,085	2.3%	14.2%	52.4%
TOTAL Mutual Funds					**$858,704**	**$867,782**	**$22,803**	**2.1%**	**27.1%**	**100.0%**
TOTAL Bonds					**$858,704**	**$867,782**	**$22,803**	**2.1%**	**27.1%**	**100.0%**

Stocks

Quantity	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Capital Equipment										

BERNSTEIN
Global Wealth Management

Portfolio Holdings and Valuation

Account: BLANK FAMILY FOUNDATION[redacted]
As of December 31, 2014

Stocks

Quantity	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
	AEROSPACE-DEFENSE									
35	BOEING CO/THE	BA	$96.71	$129.98	$3,385	$4,549	$127	2.8%	0 1%	0 3%
66	L-3 COMMUNICATIONS HOLDINGS	LLL	$124.03	$126.21	$8,186	$8,330	$158	1.9%	0.3%	0 6%
11	PRECISION CASTPARTS CORP	PCP	$189.54	$240.88	$2,085	$2,650	$1	0.1%	0.1%	0.2%
Total					$13,656	$15,529	$287	1.8%	0.5%	1.1%
	DEFENSE									
53	LOCKHEED MARTIN CORP	LMT	$167.58	$192.57	$8,882	$10,206	$318	3.1%	0.3%	0 8%
110	RAYTHEON COMPANY	RTN	$84.67	$108.17	$9,314	$11,899	$266	2.2%	0.4%	0.9%
Total					$18,196	$22,105	$584	2.6%	0.7%	1 6%
	MACHINERY									
235	ITT CORP	ITT	$44.29	$40.46	$10,409	$9,508	$103	1.1%	0.3%	0 7%
	MISC. CAPITAL GOODS									
120	DANAHER CORP	DHR	$58.69	$85.71	$7,043	$10,285	$48	0.5%	0.3%	0.8%
45	POLARIS INDUSTRIES INC	PII	$130.23	$151.24	$5,860	$6,806	$86	1.3%	0.2%	0 5%
Total					$12,903	$17,091	$134	0.8%	0.5%	1.3%
TOTAL Capital Equipment					**$55,164**	**$64,233**	**$1,109**	**1.7%**	**2.0%**	**4.7%**
Consumer Cyclicals										
	AUTOS & AUTO PARTS OEMS									
825	FORD MOTOR CO	F	$12 03	$15.50	$9,928	$12,788	$413	3 2%	0 4%	0 9%
	MISC CONSUMER CYCLICALS									
105	BOOZ ALLEN HAMILTON HOLDING	BAH	$24 34	$26.53	$2,555	$2,786	$46	1.7%	0 1%	0 2%
	RETAILERS									
11	AUTOZONE INC	AZO	$524 07	$619.11	$5,765	$6,810	$0	0.0%	0.2%	0.5%
75	COSTCO WHOLESALE CORP	COST	$120.02	$141 75	$9,002	$10,631	$106	1 0%	0 3%	0 8%
150	CVS HEALTH CORP	CVS	$68.27	$96 31	$10,241	$14,447	$210	1.5%	0.5%	1.1%
125	DOLLAR GENERAL CORP	DG	$58 45	$70.70	$7,306	$8,838	$0	0 0%	0 3%	0 7%
150	EBAY INC	EBAY	$52.53	$56 12	$7,879	$8,418	$0	0.0%	0.3%	0.6%

BERNSTEIN
Global Wealth Management

Portfolio Holdings and Valuation

Account: BLANK FAMILY FOUNDATION [redacted]
As of December 31, 2014

Stocks

Quantity	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
160	GAMESTOP CORP-CLASS A	GME	$35 01	$33.80	$5,602	$5,408	$211	3 9%	0.2%	0 4%
140	HOME DEPOT INC	HD	$67.60	$104 97	$9,464	$14,696	$263	1.8%	0.5%	1.1%
165	KROGER CO	KR	$24.05	$64 21	$3,968	$10,595	$122	1.2%	0.3%	0.8%
650	OFFICE DEPOT INC	ODP	$4.88	$8.58	$3,171	$5,574	$0	0.0%	0.2%	0.4%
Total					$62,397	$85,416	$913	1.1%	2.7%	6.3%
TEXTILES/SHOES - APPAREL MFG.										
125	NIKE INC -CL B	NKE	$77.39	$96.15	$9,674	$12,019	$140	1.2%	0.4%	0.9%
66	VF CORP	VFC	$74.65	$74.90	$4,927	$4,943	$84	1.7%	0 2%	0.4%
Total					$14,601	$16,962	$224	1.3%	0.5%	1 3%
TOYS										
275	ELECTRONIC ARTS INC	EA	$24.10	$47.02	$6,628	$12,929	$0	0.0%	0.4%	1.0%
TOTAL Consumer Cyclicals					**$96,110**	**$130,880**	**$1,596**	**1.2%**	**4.1%**	**9.7%**
Consumer Growth										
DRUGS										
35	ACTAVIS PLC	ACT	$209.52	$257.41	$7,333	$9,009	$0	0.0%	0.3%	0.7%
33	BIOGEN IDEC INC	BIIB	$167.51	$339.45	$5,528	$11,202	$0	0.0%	0.4%	0 8%
155	GILEAD SCIENCES INC	GILD	$60.70	$94.26	$9,409	$14,610	$0	0 0%	0.5%	1.1%
75	MERCK & CO. INC.	MRK	$44.53	$56.79	$3,340	$4,259	$135	3 2%	0.1%	0.3%
494	PFIZER INC	PFE	$21.39	$31.15	$10,564	$15,388	$553	3.6%	0.5%	1 1%
Total					$36,174	$54,469	$688	1.3%	1.7%	4.0%
ENTERTAINMENT										
118	TIME WARNER INC	TWX	$65.64	$85.42	$7,745	$10,080	$150	1.5%	0.3%	0.7%
152	WALT DISNEY CO/THE	DIS	$65.01	$94.19	$9,881	$14,317	$175	1 2%	0 4%	1.1%
Total					$17,626	$24,396	$325	1.3%	0 8%	1.8%
HOSPITAL SUPPLIES										
45	ALLERGAN INC	AGN	$119 82	$212 59	$5,392	$9,567	$9	0.1%	0.3%	0.7%

BERNSTEIN
Global Wealth Management

Portfolio Holdings and Valuation

Account: BLANK FAMILY FOUNDATION [redacted]
As of December 31, 2014

Stocks

Quantity	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
140	JOHNSON & JOHNSON	JNJ	$66.86	$104.57	$9,361	$14,640	$392	2.7%	0.5%	1.1%
29	MEDTRONIC INC	MDT	$75.09	$72.20	$2,178	$2,094	$35	1.7%	0.1%	0.2%
Total					$16,930	$26,300	$436	1.7%	0 8%	1 9%
MEDICAL PRODUCTS										
15	INTUITIVE SURGICAL INC	ISRG	$430.40	$528.94	$6,456	$7,934	$0	0.0%	0.2%	0.6%
OTHER MEDICAL										
11	MCKESSON CORP	MCK	$212.92	$207.58	$2,342	$2,283	$11	0 5%	0.1%	0.2%
115	QUINTILES TRANSNATIONAL HOLDIN	Q	$51.92	$58.87	$5,971	$6,770	$0	0 0%	0.2%	0.5%
Total					$8,313	$9,053	$11	0.1%	0.3%	0.7%
PUBLISHING										
12	GOOGLE INC-CL A	GOOGL	$215 60	$530 66	$2,587	$6,368	$0	0.0%	0.2%	0.5%
21	GOOGLE INC-CL C	GOOG	$305 08	$526.40	$6,407	$11,054	$0	0.0%	0.3%	0.8%
Total					$8,994	$17,422	$0	0.0%	0.5%	1 3%
RADIO - TV BROADCASTING										
105	AMERICAN TOWER CORP	AMT	$79.25	$98.85	$8,321	$10,379	$160	1 5%	0 3%	0.8%
200	COMCAST CORP-CLASS A	CMCSA	$34 86	$58.01	$6,972	$11,602	$180	1.6%	0.4%	0.9%
Total					$15,293	$21,981	$340	1 5%	0.7%	1 6%
TOTAL Consumer Growth					**$109,786**	**$161,557**	**$1,799**	**1.1%**	**5.1%**	**11.9%**
Consumer Staples										
BEVERAGES - SOFT, LITE & HARD										
150	DR PEPPER SNAPPLE GROUP INC	DPS	$60.91	$71.68	$9,137	$10,752	$246	2.3%	0.3%	0 8%
100	MONSTER BEVERAGE CORP	MNST	$72.65	$108.35	$7,265	$10,835	$0	0.0%	0 3%	0 8%
50	PEPSICO INC	PEP	$81.45	$94.56	$4,072	$4,728	$131	2.8%	0.1%	0.3%
Total					$20,475	$26,315	$377	1 4%	0 8%	1.9%
COSMETICS										
100	ESTEE LAUDER COMPANIES-CL A	EL	$75.43	$76.20	$7,543	$7,620	$96	1.3%	0.2%	0.6%

BERNSTEIN
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Portfolio Holdings and Valuation

Account: BLANK FAMILY FOUNDATION[redacted]
As of December 31, 2014

Stocks

Quantity	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
FOODS										
90	MEAD JOHNSON NUTRITION CO	MJN	$81.42	$100.54	$7,328	$9,049	$135	1.5%	0 3%	0.7%
RESTAURANTS										
175	STARBUCKS CORP	SBUX	$67.55	$82.05	$11,822	$14,359	$224	1.6%	0.4%	1.1%
TOBACCO										
137	ALTRIA GROUP INC	MO	$40.66	$49.27	$5,570	$6,750	$285	4.2%	0.2%	0.5%
85	PHILIP MORRIS INTERNATIONAL	PM	$89.34	$81.45	$7,594	$6,923	$340	4 9%	0.2%	0.5%
Total					$13,164	$13,673	$625	4.6%	0.4%	1.0%
TOTAL Consumer Staples					**$60,332**	**$71,016**	**$1,457**	**2.1%**	**2.2%**	**5.2%**
Emerging Markets Mutual Funds										
EMERGING MARKETS FUND										
2,192.567	BERNSTEIN EMERGING MARKETS PORTFOLIO	SNEMX	$18.73	$26.62	$41,058	$58,366	$651	1.1%	1.8%	4.3%
TOTAL Emerging Markets Mutual Funds					**$41,058**	**$58,366**	**$651**	**1.1%**	**1.8%**	**4.3%**
Energy										
OIL - CRUDE PRODUCTS										
25	EOG RESOURCES INC	EOG	$113.57	$92.07	$2,839	$2,302	$17	0 7%	0.1%	0 2%
OIL WELL EQUIPMENT & SERVICES										
95	SCHLUMBERGER LTD	SLB	$88.47	$85.41	$8,404	$8,114	$152	1.9%	0.3%	0 6%
OILS - INTEGRATED DOMESTIC										
175	HESS CORP	HES	$80 47	$73.82	$14,083	$12,919	$175	1.4%	0.4%	1 0%
75	MURPHY OIL CORP	MUR	$67.97	$50.52	$5,098	$3,789	$105	2.8%	0.1%	0.3%
160	OCCIDENTAL PETROLEUM CORP	OXY	$90.39	$80.61	$14,463	$12,898	$461	3.6%	0 4%	1.0%
221	VALERO ENERGY CORP	VLO	$49.09	$49.50	$10,850	$10,940	$243	2.2%	0.3%	0.8%
Total					$44,493	$40,545	$984	2.4%	1.3%	3 0%
TOTAL Energy					**$55,737**	**$50,960**	**$1,153**	**2.3%**	**1.6%**	**3.8%**
Financial										

BERNSTEIN
Global Wealth Management

Portfolio Holdings and Valuation

Account: BLANK FAMILY FOUNDATION[redacted]
As of December 31, 2014

Stocks

Quantity	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
BANKS - NYC										
140	JPMORGAN CHASE & CO	JPM	$48.09	$62.58	$6,733	$8,761	$224	2.6%	0.3%	0.6%
FINANCE - PERSONAL LOANS										
142	AMERICAN EXPRESS CO	AXP	$80.33	$93.04	$11,407	$13,212	$148	1.1%	0.4%	1.0%
135	CAPITAL ONE FINANCIAL CORP	COF	$60.13	$82.55	$8,117	$11,144	$162	1.5%	0.3%	0.8%
475	SLM CORP	SLM	$9.03	$10.19	$4,289	$4,840	$143	2.9%	0.2%	0.4%
Total					$23,813	$29,196	$452	1 5%	0.9%	2 2%
LIFE INSURANCE										
44	ASSURANT INC	AIZ	$63.23	$68.43	$2,782	$3,011	$48	1.6%	0.1%	0 2%
14	EVEREST RE GROUP LTD	RE	$127.20	$170.30	$1,781	$2,384	$53	2.2%	0 1%	0 2%
Total					$4,563	$5,395	$101	1 9%	0 2%	0 4%
MAJOR REGIONAL BANKS										
750	BANK OF AMERICA CORP	BAC	$11.52	$17.89	$8,637	$13,418	$150	1 1%	0.4%	1 0%
185	US BANCORP	USB	$40 79	$44.95	$7,547	$8,316	$181	2.2%	0.3%	0.6%
375	WELLS FARGO & COMPANY	WFC	$35.64	$54.82	$13,364	$20,558	$525	2.6%	0 6%	1 5%
Total					$29,548	$42,291	$856	2.0%	1 3%	3.1%
MISC FINANCIAL										
22	AFFILIATED MANAGERS GROUP INC	AMG	$103.18	$212.24	$2,270	$4,669	$0	0.0%	0.1%	0.3%
35	GOLDMAN SACHS GROUP INC	GS	$163 45	$193.83	$5,721	$6,784	$84	1.2%	0 2%	0 5%
60	VISA INC - CLASS A SHRS	V	$130.87	$262 20	$7,852	$15,732	$115	0.7%	0.5%	1 2%
Total					$15,843	$27,185	$199	0.7%	0.8%	2.0%
MULTI-LINE INSURANCE										
145	AETNA INC	AET	$77.78	$88.83	$11,278	$12,880	$145	1 1%	0 4%	1 0%
250	AMERICAN INTERNATIONAL GROUP	AIG	$44.65	$56.01	$11,162	$14,003	$125	0.9%	0.4%	1.0%
125	ANTHEM INC	ANTM	$114.44	$125.67	$14,305	$15,709	$219	1.4%	0.5%	1.2%
48	UNITEDHEALTH GROUP INC	UNH	$94.51	$101.09	$4,537	$4,852	$72	1.5%	0.2%	0.4%
Total					$41,282	$47,444	$561	1.2%	1.5%	3 5%

BERNSTEIN
Global Wealth Management

Portfolio Holdings and Valuation

Account: BLANK FAMILY FOUNDATION[redacted]
As of December 31, 2014

Stocks

Quantity	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
	PROPERTY - CASUALTY INSURANCE									
108	ALLSTATE CORP	ALL	$68.14	$70.25	$7,359	$7,587	$121	1.6%	0.2%	0 6%
110	AON PLC	AON	$77.52	$94.83	$8,527	$10,431	$110	1.1%	0.3%	0 8%
60	CHUBB CORP	CB	$87 07	$103.47	$5,224	$6,208	$120	1.9%	0.2%	0.5%
87	PARTNERRE LTD	PRE	$95.56	$114.13	$8,314	$9,929	$233	2.4%	0.3%	0.7%
Total					$29,424	$34,156	$584	1.7%	1.1%	2.5%
TOTAL Financial					**$151,205**	**$194,428**	**$2,977**	**1.5%**	**6.1%**	**14.4%**
Industrial Resources										
	CHEMICALS									
145	DOW CHEMICAL CO/THE	DOW	$47 81	$45 61	$6,933	$6,613	$244	3.7%	0.2%	0 5%
70	LYONDELLBASELL INDU-CL A	LYB	$50 21	$79 39	$3,515	$5,557	$196	3.5%	0.2%	0.4%
Total					$10,447	$12,171	$440	3.6%	0.4%	0 9%
	CONTAINERS - METAL/GLASS/PAPER									
162	BALL CORP	BLL	$56.66	$68.17	$9,179	$11,044	$84	0.8%	0.3%	0.8%
	FERTILIZERS									
75	MONSANTO CO	MON	$105.21	$119.47	$7,890	$8,960	$147	1 6%	0.3%	0.7%
	MISC INDUSTRIAL COMMODITIES									
24	INTERCONTINENTAL EXCHANGE IN	ICE	$127.21	$219.29	$3,053	$5,263	$62	1.2%	0.2%	0.4%
TOTAL Industrial Resources					**$30,570**	**$37,438**	**$733**	**2.0%**	**1.2%**	**2.8%**
International Equity Mutual Funds										
	INTERNATIONAL EQUITY FUND									
21,866 75	BERNSTEIN INTERNATIONAL PORTFOLIO	SIMTX	$13 09	$14 98	$286,194	$327,564	$6,057	1 9%	10 2%	24.2%
TOTAL International Equity Mutual Funds					**$286,194**	**$327,564**	**$6,057**	**1.9%**	**10.2%**	**24.2%**
Mutual Funds										
	MUTUAL FUNDS									
2,548.658	AB DISCOVERY GROWTH FND CL ADV	CHCYX	$7.75	$9.40	$19,760	$23,957	$0	0.0%	0.7%	1.8%

AB BERNSTEIN
Global Wealth Management

Portfolio Holdings and Valuation

Account: BLANK FAMILY FOUNDATION [redacted]
As of December 31, 2014

Stocks

Quantity	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
1,171 851	AB DISCOVERY VALUE FUND CL ADV	ABYSX	$18.53	$20.65	$21,709	$24,199	$0	0.0%	0 8%	1.8%
Total					$41,470	$48,156	$0	0.0%	1.5%	3.6%
TOTAL Mutual Funds					**$41,470**	**$48,156**	**$0**	**0.0%**	**1.5%**	**3.6%**
Non-Financial										
MISC. BUILDING										
45	SHERWIN-WILLIAMS CO/THE	SHW	$178.85	$263 04	$8,048	$11,837	$99	0 8%	0 4%	0 9%
TOTAL Non-Financial					**$8,048**	**$11,837**	**$99**	**0.8%**	**0.4%**	**0.9%**
Services										
AIR TRANSPORT										
191	DELTA AIR LINES INC	DAL	$38 86	$49 19	$7,422	$9,395	$69	0 7%	0 3%	0.7%
RAILROADS										
75	UNION PACIFIC CORP	UNP	$73.90	$119.13	$5,543	$8,935	$150	1.7%	0.3%	0.7%
TOTAL Services					**$12,964**	**$18,330**	**$219**	**1.2%**	**0.6%**	**1.4%**
Technology										
COMPUTER SERVICES/SOFTWARE										
120	ANSYS INC	ANSS	$70.23	$82.00	$8,427	$9,840	$0	0.0%	0 3%	0 7%
17	F5 NETWORKS INC	FFIV	$106 25	$130.47	$1,806	$2,218	$0	0.0%	0.1%	0.2%
175	FIDELITY NATIONAL INFORMATION	FIS	$46.53	$62.20	$8,142	$10,885	$168	1.5%	0 3%	0.8%
95	FISERV INC	FISV	$64 55	$70 97	$6,133	$6,742	$0	0 0%	0 2%	0 5%
400	MICROSOFT CORP	MSFT	$37.93	$46.45	$15,172	$18,580	$496	2.7%	0.6%	1 4%
30	NETSUITE INC	N	$73.41	$109.17	$2,202	$3,275	$0	0 0%	0.1%	0 2%
80	ORACLE CORP	ORCL	$39.34	$44.97	$3,147	$3,598	$38	1.1%	0.1%	0 3%
8	PRICELINE GROUP INC/THE	PCLN	$899.58	$1,140.21	$7,197	$9,122	$0	0.0%	0.3%	0.7%
40	SERVICENOW INC	NOW	$47.25	$67.85	$1,890	$2,714	$0	0.0%	0.1%	0.2%
Total					$54,117	$66,973	$702	1.0%	2.1%	4.9%
COMPUTER/INSTRUMENTATION										

BERNSTEIN
Global Wealth Management

Portfolio Holdings and Valuation

Account: BLANK FAMILY FOUNDATION [redacted]
As of December 31, 2014

Stocks

Quantity	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
150	AMPHENOL CORP-CL A	APH	$40.15	$53.81	$6,022	$8,072	$75	0.9%	0.3%	0 6%
COMPUTERS										
225	APPLE INC	AAPL	$69.89	$110.38	$15,726	$24,836	$423	1.7%	0 8%	1.8%
425	BROCADE COMMUNICATIONS SYS	BRCD	$9 82	$11.84	$4,174	$5,032	$60	1.2%	0.2%	0.4%
250	EMC CORP/MASS	EMC	$29.46	$29.74	$7,364	$7,435	$115	1.6%	0.2%	0.5%
450	HEWLETT-PACKARD CO	HPQ	$26.74	$40.13	$12,031	$18,059	$288	1.6%	0.6%	1 3%
Total					$39,295	$55,361	$886	1 6%	1.7%	4 1%
OFFICE AUTOMATION										
550	XEROX CORP	XRX	$10.57	$13 86	$5,813	$7,623	$138	1 8%	0.2%	0.6%
SEMICONDUCTORS										
50	NXP SEMICONDUCTORS NV	NXPI	$62.53	$76 40	$3,127	$3,820	$0	0.0%	0.1%	0.3%
TELECOMMUNICATION										
135	AMDOCS LTD	DOX	$38.37	$46.66	$5,179	$6,298	$84	1.3%	0 2%	0.5%
90	FACEBOOK INC-A	FB	$59.92	$78.02	$5,392	$7,022	$0	0.0%	0 2%	0 5%
Total					$10,572	$13,320	$84	0 6%	0.4%	1.0%
TOTAL Technology					**$118,945**	**$155,169**	**$1,884**	**1.2%**	**4.9%**	**11.5%**
Utilities										
ELECTRIC COMPANIES										
115	AMERICAN ELECTRIC POWER	AEP	$53.55	$60.72	$6,158	$6,983	$244	3.5%	0 2%	0.5%
102	DTE ENERGY COMPANY	DTE	$72.03	$86.37	$7,347	$8,810	$282	3.2%	0.3%	0.7%
Total					$13,505	$15,793	$525	3 3%	0.5%	1 2%
TELEPHONE										
175	VERIZON COMMUNICATIONS INC	VZ	$47.60	$46.78	$8,331	$8,187	$385	4.7%	0.3%	0 6%
TOTAL Utilities					**$21,836**	**$23,979**	**$910**	**3.8%**	**0.8%**	**1.8%**
						$1,211 AI				
TOTAL Stocks					**$1,089,419**	**$1,353,912**	**$20,645**	**1.5%**	**42.4%**	**100.0%**

BERNSTEIN
Global Wealth Management

Portfolio Holdings and Valuation

Account: BLANK FAMILY FOUNDATION [redacted]
As of December 31, 2014

Dynamic Asset Allocation Overlay

Quantity	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Mutual Funds										
MUTUAL FUNDS										
48,085.938	OVERLAY A PORTFOLIO CLASS 1	SAOOX	$10.81	$12.22	$519,639	$587,610	$8,127	1.4%	18.4%	60.5%
36,714.968	OVERLAY B PORTFOLIO CLASS 1	SBOOX	$10 70	$10.43	$392,763	$382,937	$11,088	2.9%	12.0%	39.5%
Total					$912,403	$970,547	$19,214	2.0%	30.3%	100 0%
TOTAL Mutual Funds					**$912,403**	**$970,547**	**$19,214**	**2.0%**	**30.3%**	**100.0%**
TOTAL Dynamic Asset Allocation Overlay					**$912,403**	**$970,547**	**$19,214**	**2.0%**	**30.3%**	**100.0%**

NET PORTFOLIO VALUE

Quantity	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
NET PORTFOLIO VALUE					**$2,865,514**	**$3,198,440**	**$62,666**	**1.8%**		

Notes
- AI = Accrued Income (interest and dividends)
- Total market value may include assets that are not currently being managed
- Dynamic Asset Allocation Overlay Portfolio yields are estimates based on stock dividends and income from cash and directly held fixed income securities in the fund, net of estimated fund expenses. Actual dividends, which are distributed annually, can vary significantly due to tax treatment of foreign currency and various instruments In addition to these dividends the funds may also make annual distributions of short and long-term capital gains
- Fixed income fund yields are calculated using the 30 day S.E.C. yield. Municipal yields may include a portion of taxable income Estimated annual income for the fixed income portfolios is based on the monthly income dividends and does not include capital gains distributions. Therefore yield will differ from estimated annual income.
- International and Emerging Market fund yields are estimates based on stock dividends and interest income generated from cash and securities held directly in the fund, net of estimated fund expenses These dividends are distributed annually Additionally, the funds may make annual distributions of short and long-term capital gains
- Total portfolio cost includes the reinvestment of interest, dividends and capital gains distributions as well as sale proceeds and therefore is not equivalent to the capital you have invested in this account

Form **8868**
(Rev January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions. BLANK FAMILY FOUNDATION	Enter filer's identifying number Employer identification number (EIN) or 90-0410317
	Number, street, and room or suite no. If a P O box, see instructions P.O. BOX 964	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions LONG LAKE, MN 55356	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ JOHN P. BLANK P.O. BOX 964 - LONG LAKE, MN 55356
  Telephone No. ▶ 952-449-9477 Fax No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2015, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2014 or
▶ [ ] tax year beginning ______, and ending ______

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 2,917.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 1,880.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 1,037.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions