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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

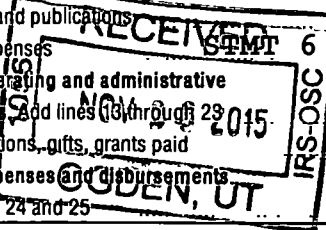
, and ending

Name of foundation JS TURNER FAMILY FOUNDATION		A Employer identification number 90-0298087
Number and street (or P.O. box number if mail is not delivered to street address) C/O TAX DEPT, 10350 BREN RD W	Room/suite	B Telephone number 952-656-4695
City or town, state or province, country, and ZIP or foreign postal code MINNETONKA, MN 55343-9014		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,885,185.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		31.	31.		STATEMENT 1
4 Dividends and interest from securities		3,021.	66,430.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		252.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			354,150.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		298,539.	98.		STATEMENT 3
12 Total. Add lines 1 through 11		301,843.	420,709.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 4		6,500.	0.		6,500.
17 Interest					
18 Taxes STMT 5		12,495.	678.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		1,332.	15,892.		1,176.
24 Total operating and administrative expenses. Add lines 13 through 23		20,327.	16,570.		7,676.
25 Contributions, gifts, grants paid		170,000.			170,000.
26 Total expenses and disbursements. Add lines 24 and 25		190,327.	16,570.		177,676.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		111,516.			
b Net investment income (if negative, enter -0-)			404,139.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			54,286.	192,282.	192,282.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 8			105,170.	112,927.	112,927.
	c Investments - corporate bonds					
	11 Investments - land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 9			3,714,194.	3,579,976.	3,579,976.	
14 Land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			3,873,650.	3,885,185.	3,885,185.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			3,873,650.	3,885,185.	
30 Total net assets or fund balances			3,873,650.	3,885,185.		
31 Total liabilities and net assets/fund balances			3,873,650.	3,885,185.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,873,650.
2 Enter amount from Part I, line 27a	2	111,516.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,985,166.
5 Decreases not included in line 2 (itemize) ▶ FAIR MARKET VALUE ADJUSTMENT	5	99,981.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,885,185.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 7		P	VARIOUS	VARIOUS
b SEE STATEMENT 7		P	VARIOUS	VARIOUS
c CAPITAL GAIN DISTRIBUTION		P	VARIOUS	VARIOUS
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			6,488.
b			347,410.
c			252.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			6,488.
b			347,410.
c			252.
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	354,150.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	163,650.	3,622,513.	.045176
2012	168,972.	3,359,292.	.050300
2011	156,174.	3,404,380.	.045874
2010	153,956.	3,252,525.	.047334
2009	180,632.	3,003,145.	.060148

2 Total of line 1, column (d)	2	.248832
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049766
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,875,179.
5 Multiply line 4 by line 3	5	192,852.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,041.
7 Add lines 5 and 6	7	196,893.
8 Enter qualifying distributions from Part XII, line 4	8	177,676.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	8,083.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	8,083.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	8,083.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 7,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 9,500.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	16,500.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,417.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ 8,417. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of MARGARET BOZESKY, C/O TAX DEPT Telephone no. 952-656-4695 Located at 10350 BREN ROAD WEST, MINNETONKA, MN ZIP+4 55343-9014			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TDF 90-22.1). If "Yes," enter the name of the foreign country	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

► ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN R. TURNER	PRESIDENT			
C/O TAX DEPT 10350 BREN ROAD WEST				
MINNETONKA, MN 55343	12.00	0.	0.	0.
JEFFREY S. TURNER	VICE PRESIDENT			
C/O TAX DEPT 10350 BREN ROAD WEST				
MINNETONKA, MN 55343	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PLANNING AND CARRYING OUT GRANT-MAKING TO OTHER UNRELATED CHARITABLE ORGANIZATIONS	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	0.
2	
All other program-related investments. See instructions.	
3 NONE	0.
Total. Add lines 1 through 3	0.

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	107,405.
b Average of monthly cash balances	1b	171,013.
c Fair market value of all other assets	1c	3,655,774.
d Total (add lines 1a, b, and c)	1d	3,934,192.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,934,192.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	59,013.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,875,179.
6 Minimum investment return. Enter 5% of line 5	6	193,759.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	193,759.
2a Tax on investment income for 2014 from Part VI, line 5	2a	8,083.
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	8,083.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	185,676.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	185,676.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	185,676.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	177,676.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	177,676.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	177,676.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				185,676.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			169,718.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 177,676.				
a Applied to 2013, but not more than line 2a			169,718.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				7,958.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				177,718.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 10				170,000.
Total			3a	170,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	31.	
4 Dividends and interest from securities				14	3,021.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income				18	298,539.	
8 Gain or (loss) from sales of assets other than inventory				18	252.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0.		301,843.	0.
13 Total. Add line 12, columns (b), (d), and (e)						301,843.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	31.	31.	
TOTAL TO PART I, LINE 3	31.	31.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
US BANK/MORGAN STANLEY	3,021.	0.	3,021.	3,021.	
TO PART I, LINE 4	3,021.	0.	3,021.	3,021.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	298,539.	0.	
OTHER INCOME FROM K-1	0.	98.	
TOTAL TO FORM 990-PF, PART I, LINE 11	298,539.	98.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	5,000.	0.		5,000.
TAX SERVICE FEES	1,500.	0.		1,500.
TO FORM 990-PF, PG 1, LN 16C	6,500.	0.		6,500.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX EXPENSE	0.	678.		0.	
EXCISE TAXES	12,495.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	12,495.	678.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PORTFOLIO EXPENSES FROM K-1S	0.	15,736.		0.	
MISC EXPENSES	1,332.	156.		1,176.	
TO FORM 990-PF, PG 1, LN 23	1,332.	15,892.		1,176.	

FOOTNOTES				STATEMENT	7
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TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS	6,488.
TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS	347,410.

FORM 990-PF.	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SECURITIES AT F.M.V.	112,927.	112,927.
TOTAL TO FORM 990-PF, PART II, LINE 10B	112,927.	112,927.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INV. IN ADLER BOND FUND, LLC	FMV	1,388,308.	1,388,308.
INV. IN ADLER EQUITY FUND, LLC	FMV	2,191,673.	2,191,673.
INV. IN ARBOR PHILANTHROPY, LLC	FMV	-5.	-5.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,579,976.	3,579,976.

JS Turner Family Foundation
FEIN #90-0298087
A Statement Attached To and Made Part of Form 990-PF
For the year ended December 31, 2014

Part XV, Grants and contributions Paid During the Year

Recipient Name and Address	Foundation Status of Recipient	Purpose of Grant	Amount
Academy of The Holy Names 3319 Bayshore Blvd Tampa, FL 33629	PC	Endowed St. Clare Scholarship	2,000
Academy Prep Center of Tampa V. M. Yoor Campus 1407 East Columbus Drive Tampa, FL 33605	PC	Hope Endowed Scholarship	1,000
All Children's Hospital 500 7th Ave South PO Box 30142 St. Petersburg, FL 33731	PC	Eosinophilic Esophagitis or GI Research	1,000
Alzheimer's Support Network 660 Tamiami Trail North, Ste 21 Naples, FL 34102	PC	Endowment	1,000
American Camp Association 5000 State Road 67 North Martinsville, IN 46151-7902	PC	Camp Foley Scholarship Fund	2,000
Catholic Community Foundation 2610 University Ave. W. Ste 500 St. Paul, MN 55114-1090	PC	Turner Fund	5,000
Christ the King Catholic Church 821 S Dale Mabry Hwy Tampa, FL 33609-4410	PC	Capital Campaign "Continuing the Vision"	20,000
Cincinnati Children's Hospital Medical Center Cincinnati Center for Eosinophilic Disorders PO Box 5202 Cincinnati, OH 45201-5202	PC	Cincinnati Center for Eosinophilic Disorders	25,000
Diocese of St. Petersburg Catholic Foundation P.O. Box 40200 St. Petersburg, FL 33743-0200	PC	Catholic Foundation's Fund for St. Peter Claver	2,000
Diocese of St. Petersburg Catholic Foundation P.O. Box 40200 St. Petersburg, FL 33743-0200	PC	Catholic Charities Endowment for Foundations for Life Program	1,000
Florida K of C Charities, Inc. 8260 NW 68th Terrace Tamarac, FL 33321	PC	Helping Life Fund	1,000
Florida West Coast Public Broadcasting, Inc. 1300 North Boulevard Tampa, FL 33607-5699	PC	Endowment	1,000
Food Allergy and Anaphylaxis Connection Team P.O. Box 511 West Chester, OH 45071	PC	Education of children with EOE and the camp	1,000
Franciscan Center 3010 N. Perry Ave Tampa, FL 33603	PC	Endowment	1,000
Gonzaga University 502 East Boone Avenue Spokane, WA 99258-0101	PC	SMR Scholarship at Mater Dei Institute for Vocations	2,500
Gonzaga University 502 East Boone Avenue Spokane, WA 99258-0101	PC	Scholarship Endowment	2,000

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Part XV, Grants and contributions Paid During the Year

Recipient Name and Address	Foundation Status of Recipient	Purpose of Grant	Amount
Help Brings Hope For Haiti 3816 West Morrison Avenue Tampa, FL 33629	PC	General Operations	5,000
Help Brings Hope For Haiti 3816 West Morrison Avenue Tampa, FL 33629	PC	Radio de Soleil	5,000
Helping Hands for the Poor, Inc 7461 SW 129th Avenue Miami, FL 33183	PC	General Operations	5,000
Hope Community Center Inc 1016 North Park Avenue Apopka, FL 32712	PC	General Operations	1,000
Hope Community Center Inc 1016 North Park Avenue Apopka, FL 32712	PC	Sister Gail Grimes Legacy Fund	1,000
Jesuit High School of Tampa 4701 N. Himes Avenue Tampa, FL 33614	PC	Professional Development Endowment Fund	2,000
Lowry Park Zoological Society of Tampa Inc Office of Development 1101 W Sligh Avenue Tampa, FL 33604	PC	General Operations	1,000
Mayo Clinic 200 First Street SW Rochester, MN 55905	PC	Endowment	1,000
Missionary Sisters of St. Columban 2546 Lake Road Silver Creek, NY 14136-9726	PC	Mission work of the Columban Sisters	10,000
Missionary Society of Salesian Sisters 659 Belmont Ave North Haledon, NJ 07508	PC	Professional Development Endowment Fund at Villa Madonna School	5,000
Missionary Society of Salesian Sisters 659 Belmont Ave North Haledon, NJ 07508	PC	Security Program at Villa Madonna Convent and School	34,700
Paulist Fathers North American Paulist Center 3015 Fourth Street, NE Washington, DC 20017	PC	General Operations	1,000
Pontifical North American College 3211 Fourth Street, NE Washington, DC 20017	PC	General Operations	1,300
Salesian Sisters of St John Bosco 315 W. Columbus Drive Tampa, FL 33602	PC	Scholarships	1,500
Salesian Sisters of St John Bosco 315 W. Columbus Drive Tampa, FL 33602	PC	Thanksgiving Basket	5,000
Seattle University 901 12 th Avenue ADMIN 120 Seattle, WA 98122-1090	PC	Institute of Public Service Endowment	1,000

JS Turner Family Foundation
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For the year ended December 31, 2014

Part XV, Grants and contributions Paid During the Year

Recipient Name and Address	Foundation Status of Recipient	Purpose of Grant	Amount
Society for the Propagation of the Faith Bishop Ludden High School 815 Fay Road Syracuse NY 13219	PC	Lusubilo Orphan Care Project	10,000
St Alice Catholic Church PO Box 759 Pequot Lakes, MN 56472	PC	Religious Education	1,000
St Joseph's Hospital Foundation 2700 W Dr Martin Luther King Boulevard Ste310 Tampa, FL 33607	SO III FI	Annual Gala	1,500
St Vincent de Paul Regional Seminary 10701 South Military Trail Boynton Beach, FL 33436	PC	2014 Golden Jubilee	1,000
Straz Center 1010 North WC MacInnes Place Tampa, FL 33602	PC	Scholarship for St Peter Claver School - Patel	500
Tampa General Hospital P O Box 1289, Room H149 Tampa, FL 33601-1289	PC	Endowment for G I disorders	1,000
The Convent and Academy of the Visitation 2455 Visitation Drive Mendota Heights, MN 55120	PC	Sed Vitae Society	1,500
University of Minnesota Foundation McNamara Alumni Center 200 Oak Street S E Suite 500 Minneapolis, MN 55455-2010	PC	Support for International Adoption Clinic	1,000
Urbi Et Orbi Communication Inc 14 West Main Street Front Royal, VA 22630	PC	General Operations	2,500
Visitation Monastery of Minneapolis 1527 Fremont Avenue North Minneapolis, MN 55411	PC	Inter-City Youth Program Fund	1,000
Total Contributions			<u>170,000</u>