

See a Social Security Number? Say Something! Report Privacy Problems to https://public.resource.org/privacy Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

EXTENDED TO NOVEMBER 16, 2 Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf. OMB No 1545-0052

Department of the Treasury Internal Revenue Service For calendar year 2014 or tax year beginning and ending Name of foundation A Employer identification number THE ARJUN GUPTA FAMILY FOUNDATION 90-0043591 Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number 820 SOUTH MONACO PARKWAY 325 9709253771 City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here DENVER, CO 80224 G Check all that apply: Initial return Initial return of a former public charity D 1. Foreign organizations, check here] Fınal return Amended return Foreign organizations meeting the 85% test, check here and attach computation X Address change Name change X Section 501(c)(3) exempt private foundation H Check type of organization: E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year J Accounting method: X Cash Accrual F If the foundation is in a 60-month termination Other (specify) (from Part II, col. (c), line 16) under section 507(b)(1)(B), check here 1,908,354. (Part I, column (d) must be on cash basis.) ▶\$ Part | Analysis of Revenue and Expenses (d) Disbursements (a) Revenue and (b) Net investment (c) Adjusted net (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) charitable purposes (cash basis only) expenses per books income ıncome 118,378. Contributions, gifts, grants, etc., received 2 Check If the foundation is not required to attach Sch. B. Interest on savings and temporary cash investments 44,109 44,109. Dividends and interest from securities STATEMENT 5a Gross rents b Net rental income or (loss) 3,324 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 587,912. 3,324. 7 Capital gain net income (from Part IV, line 2) Net short-term capital gain Income modification: 8000 c Gross profit org(loss) NOV 11 Other income 165.811 12 Total Add lines 4-through-14 47,433 0. Compensation of officers; directors, trustees, etc. 0. 0. 0. 14 Other employee salaries and wages 15 Pension plans, employee benefits 8,371. 4,186. 16a Legal fees STMT 0. 0. 9,126. 3 4,563. STMT 0. **b** Accounting fees 0. 8,498. 8,498. c Other professional fees STMT 0 0. and Administrative 17 Interest 667. 18 Taxes STMT 5 0. 0. 19 Depreciation and depletion 20 Occupancy Travel, conferences, and meetings 22 Printing and publications 23 Other expenses
24 Total operating
expenses. Add
0 STMT 6 334 334 0 Ο. 24 Total operating and administrative 26,996. 17,581 expenses. Add lines 13 through 23 0 25 Contributions, gifts, grants paid 216,100 216,100. 26 Total expenses and disbursements. 17,581 Add lines 24 and 25 <u>243,096</u> 0 216,100. 27 Subtract line 26 from line 12: <77,285. a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) 29,852

LHA For Paperwork Reduction Act Notice, see instructions.

c Adjusted net income (if negative, enter -0-)

Form **990-PF** (2014)

1 Cash - non-indicest-bearing 156,204 117,236 1	P	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	
2 Savings and temporary cosh investments 3 Accounts focuseable ▶ Less: allowance for doubthal accounts ▶ 4 Pfeldage receivable 6 Recorables due from officers, derectors, trustees, and other desqualted persons 7 Soft-united stem receive 1 Strivethrous for state due stem officers, derectors, trustees, and other desqualted persons 1 Strivethrous for state or state of the state of t	Ė	15	Balance Sheets column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
3 Accounts receivable ► Less allowance for doubtful accounts ▶ 4 Plotoges receivable ► Less allowance for doubtful accounts ▶ 5 Grants receivable 6 Receivables due from differers, directors, functions, functions, functions, functions in the function of		1	Cash - non-interest-bearing	156,204.	117,236.	117,236.
Less allowance for doubtful acounts Debt		2	Savings and temporary cash investments			
4 Plotipus recentable Less allowance for doubtful accounts 5 Grants receivable 6 Reconvables due from officers, directors, frustees, and other designalished piersons 7 Other sets at laws ascensive 10s investments - composed tools 10s investments - composed tools 10s investments - composed tools 1 Investments - composed 1 Investment		3	Accounts receivable ►			
S Graits research S Investments of sale or use S Investments - Use and state government obligations STMT 7 301,261. 275,359. 275,359. 10 Investments - Use and state government obligations STMT 8 1,113,244. 1,327,640. 1,327,640. 11 Investments - corporate bonds STMT 9 200,449. 187,759. 187,759. 11 Investments - corporate bonds STMT 9 11 Investments - mortgage loans SI Investments - corporate forms S Investments - mortgage loans SI Investments - corporate forms S Investments - mortgage loans SI Investments - mortgage loans SI Investments - mortgage loans SI Investment dependent of the state			Less; allowance for doubtful accounts ▶			
S Grants receivable Receivables due from officers, directors, tristless, and other disqualified persons 7 Own risks in this strends Less: allowance for doubtful accounts 1		4	Pledges receivable ►			
6 Receivables due from officers, directors, trustees, and other disqualified persons 7 Own time at least receivable control ≥ 28 Personal expenses and deferred charges			Less: allowance for doubtful accounts ▶			
Description		5	Grants receivable			
Prepare to the set loss recovered		6	Receivables due from officers, directors, trustees, and other			
Less: allowance for doubtul accounts			disqualified persons			
Investments for sale or use		7	Other notes and loans receivable			
			Less: allowance for doubtful accounts ▶			
	ş	8	Inventories for sale or use			
	SSe	9	Prepaid expenses and deferred charges	600.		
c Investments - corporate bonds	Ä	10a	Investments - U.S. and state government obligations STMT 7	301,261.		
c Investments - corporate bonds		b	Investments - corporate stock STMT 8	1,113,244.	1,327,640.	1,327,640.
tes accombieted deprecation 12 Investments - mortgage loans		C	Investments - corporate bonds STMT 9	200,449.		187,759.
12 Investments - mortgage loans 13 investments - other of the coupleted span of the couplete span of the coupleted span of the couplete		11	Investments - land, buildings, and equipment basis			
13 Investments - other		•	Less accumulated depreciation			
14 Land, buildings, and equipment basis ▶ 15 Other assets (describe ▶ 16 Total assets (be completed by all filers - see the instructions. Also, see page 1, item i) 1,772,971. 1,908,354. 1,908,354. 17 Accounts payable and accrued expenses 6 Grants payable 9 19 Deferred revenue 9 10 Loans from efficers, directors, trustees, and other disqualified persons 9 10 Octor liabilities (describe ▶		12	Investments - mortgage loans			
15 Other assets (describe ►		13	Investments - other STMT 10	1,213.	0.	0.
15 Other assets (describe ► 1) 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe ► 2) 23 Total liabilities (add lines 17 through 22) 24 Urnestricted 25 Temporarity restricted 26 Permanently restricted 27 Temporarity restricted 28 Permanently restricted 29 Permanently restricted 20 Feundations that do not follow SFAS 117, check here and complete lines 24 through 28 and lines 30 and 31. 29 Pad-in or capital surplus, or land, bidg., and equipment fund 29 Retained earnings, accomplated income, endowment, or other funds 20 Pad-in or capital surplus, or land, bidg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 31 Total liabilities and net assets/fund balances 32 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ► UNREALIZED GAINS / LOSSES 4 Add lines 1, 2, and 3 5 Decreases not fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30		14	Land, buildings, and equipment: basis ►			
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loase from officers, directors, fruitiees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe ▶			Less accumulated depreciation			
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loase from officers, directors, fruitiees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe ▶		15	Other assets (describe ►)			
Instructions. Also, see page 1, item i)			,			
17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 19 Deferred revenue 10 Loss from officers, directors, trustees, and other disqualified persons 10 Mortgages and other notes payable 10 Loss from officers, directors, trustees, and other disqualified persons 10 Loss from officers, directors, trustees, and other disqualified persons 10 Loss from officers, directors, trustees, and other disqualified persons 10 Loss from officers, directors, trustees, and other notes payable 10 Loss from officers, directors, trustees, and other notes payable 10 Loss from officers, directors, trustees, and other disqualified persons 10 Loss from officers, directors, directo			, , ,	1,772,971.	1,908,354.	1,908,354.
18 Grants payable 19 Deferred revenue 20 Leans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 20 Other liabilities (add lines 17 through 22) 0 . 0 . 0 .		17				
19 Deferred revenue						
20 Loans from officers, directors, brustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe ► 23 Total liabilities (add lines 17 through 22) 25 Total liabilities (add lines 17 through 22) 26 Total net assets or fund balances 27 Total liabilities and net assets/fund balances 28 Part-III Analysis of Changes in Net Assets or Fund Balances 1 Total liabilities and net assets/fund balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 29 Enter amount from Part I, line 27a 30 Other increases not included in line 2 (itemize) ► UNREALIZED GAINS / LOSSES 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 5 Decreases not included in line 2 (itemize) ► 5 Decreases not included in line 2 (itemize) ► 5 Decreases not included in line 2 (itemize) ► 5 Decreases not included in line 2 (itemize) ► 5 Decreases not included in line 2 (itemize) ► 5 Decreases not included in line 2 (itemize) ► 5 Decreases not included in line 2 (itemize) ► 5 Decreases not included in line 2 (itemize) ► 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or	Ø		· ·			
Total liabilities and complete lines 24 through 25 and lines 30 and 31. Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Temporarily restricted 28 Pard-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 1 Total net assets or fund balances in Net Assets or Fund Balances 1 Total reases not included in line 2 (itemize) ► UNREALIZED GAINS / LOSSES 3 212,668. 4 Add lines 1,2, and 3 5 Decreases not included in line 2 (itemize) ► UNREALIZED GAINS / LOSSES 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30	ij		'			
Total liabilities and complete lines 24 through 25 and lines 30 and 31. Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Temporarily restricted 28 Pard-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 1 Total net assets or fund balances in Net Assets or Fund Balances 1 Total reases not included in line 2 (itemize) ► UNREALIZED GAINS / LOSSES 3 212,668. 4 Add lines 1,2, and 3 5 Decreases not included in line 2 (itemize) ► UNREALIZED GAINS / LOSSES 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30	ä					
23 Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 1 Total net assets or fund balances in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) UNREALIZED GAINS / LOSSES 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) UNREALIZED GAINS / LOSSES 5 Decreases not included in line 2 (itemize) 5 5 Cocreases not included in line 2 (itemize) 5 5 Oc. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), l	Ë					
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 41 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 20 Enter amount from Part I, line 27a 30 Other increases not included in line 2 (itemize) UNREALIZED GAINS / LOSSES 41 1,908,354. 5 Decreases not included in line 2 (itemize) Decreases not included in line 2 (itemize)						
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 41 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 20 Enter amount from Part I, line 27a 30 Other increases not included in line 2 (itemize) UNREALIZED GAINS / LOSSES 41 1,908,354. 5 Decreases not included in line 2 (itemize) Decreases not included in line 2 (itemize)		23	Total liabilities (add lines 17 through 22)	0.	0.	
and complete lines 24 through 26 and lines 30 and 31. Unrestricted Temporarily restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. Capital stock, trust principal, or current funds Retained earnings, accumulated income, endowment, or other funds Total net assets or fund balances Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) Enter amount from Part I, line 27a Other increases not included in line 2 (itemize) Manual State of the sease of fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 Total net assets or fund balances at end o						
24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Temporarily restricted 28 Poundations that do not follow SFAS 117, check here and complete lines 27 through 31. 29 Capital stock, trust principal, or current funds 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 1 Total liabilities and net assets/fund balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 20 Enter amount from Part I, line 27a 30 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS / LOSSES 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 0.6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 1 1,772,971. 1,908,354.			·			
25 Temporarily restricted 26 Permanently restricted 27 Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 1,772,971. 1,908,354. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) UNREALIZED GAINS / LOSSES 3 212,668. 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) Oc. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 1,908,354.		24		1.772.971.	1.908.354.	
31 Total liabilities and net assets/fund balances 1,772,971. 1,908,354.	anc		 	1,772,3710	1/300/3311	
31 Total liabilities and net assets/fund balances 1,772,971. 1,908,354.	Bali	1	· · ·			
31 Total liabilities and net assets/fund balances 1,772,971. 1,908,354.	ᅙ	-	[
31 Total liabilities and net assets/fund balances 1,772,971. 1,908,354.	Ξ					
31 Total liabilities and net assets/fund balances 1,772,971. 1,908,354.	þ	27				
31 Total liabilities and net assets/fund balances 1,772,971. 1,908,354.	ets		The state of the s			
31 Total liabilities and net assets/fund balances 1,772,971. 1,908,354.	Ass	1		-		
31 Total liabilities and net assets/fund balances 1,772,971. 1,908,354.	et	l	- · · · · · · · · · · · · · · · · · · ·	1 772 971	1 908 354	
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ► UNREALIZED GAINS / LOSSES 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 5 O. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 1 1,772,971. 2 <77,285. 3 212,668. 4 1,908,354. 5 O. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 1,908,354.	Z	"	Total liet assets of fully balances	1,112,511.	1,000,004.	
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ► UNREALIZED GAINS / LOSSES 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 5 O. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 1 1,772,971. 2 <77,285. 3 212,668. 4 1,908,354. 5 O. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 1,908,354.		31	Total liabilities and not assets/fund balances	1 772 971	1 908 354.	
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ► UNREALIZED GAINS / LOSSES 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 1 1,772,971. 2 <77,285. 3 212,668. 4 1,908,354. 5 0.	=			···	1,700,334.	<u> </u>
(must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ► UNREALIZED GAINS / LOSSES 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 1 1,772,971. 2 <77,285. 3 212,668. 4 1,908,354. 5 0. 6 1,908,354.	P	art	Analysis of Changes in Net Assets or Fund B	alances		
(must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ► UNREALIZED GAINS / LOSSES 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 1 1,772,971. 2 <77,285. 3 212,668. 4 1,908,354. 5 0. 6 1,908,354.	1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	30		
2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) UNREALIZED GAINS / LOSSES 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) Decreases not	-				1	1.772.971.
3 Other increases not included in line 2 (itemize) ► UNREALIZED GAINS / LOSSES 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 5 Decreases not included in line 2 (itemize) ► 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 3 212,668. 4 1,908,354.	2					
4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 1,908,354.				GAINS / LOSSES		
5 Decreases not included in line 2 (itemize) ► 5 0. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 1,908,354.						
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 1,908,354.						
				olumn (b), line 30		
	_		Turn, oc	to M oo		

THE ARJUN GUPTA FAMILY FOUNDATION

90-0043591

Page 2

Form 990-PF (2014)

Part IV Capital Gains a	ind Lo	sses for Tax on In	vestment	Income	14		1		,
		nd(s) of property sold (e.g or common stock, 200 sh			(b) H	low acquired Purchase Donation		e acquired day, yr.)	(d) Date sold (mo., day, yr.)
1a ML - 2CT-02069					1	P	VAR	IOUS	VARIOUS
b ML - 2CT-02140		- · ·				P		IOUS	VARIOUS
C									
d									
_е					<u> </u>				ļ
(e) Gross sales price	(f) [Depreciation allowed (or allowable)		t or other basis xpense of sale				Gain or (loss us (f) minus	
a 447,922.				445,50	0.				2,422. 902.
ь 139,990.				139,08	88.				902.
С			_						
_d									
_e			<u> </u>						
Complete only for assets showing			T			,	(1) Gains ((Col. (h) gair t not less tha	n minus
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	. , ,	cess of col. (1) col. (j), if any			Losse	s (from col.	(h))
a									2,422. 902.
b					\Box				902.
С	_								
d									
<u>e</u>									
2 Capital gain net income or (net cap	oital loss)	If gain, also ente	r ın Part I, lıne I- ın Part I, lıne	7 7		2			3,324.
3 Net short-term capital gain or (los					7				
If gain, also enter in Part I, line 8,			iu (0).		7				
If (loss), enter -0- in Part I, line 8		·/·			J.	3		N/I	A
│Part V │ Qualification U	nder S	ection 4940(e) for	^r Reduced	l Tax on Net	t Invo	estment lı	ncome		
If section 4940(d)(2) applies, leave th Was the foundation liable for the sect If "Yes," the foundation does not quali Enter the appropriate amount in e	ion 4942 fy under	tax on the distributable an section 4940(e). Do not co	omplete this pa	ırt.			··· - ·		Yes X No
	acii coldi		iisii ucuoiis be	TOTE ITTAKING ANY E		•			(d)
Base period years		(b) Adjusted qualifying dis	stributions	Net value of no	(C) anchar	itable-use asse	ets	Distr	(d) ibution ratio ivided by col. (c))
Calendar year (or tax year beginning	ig iri)		22,398.	1101 14140 01 11		,845,19		(601. (8) 0	.120528
2013 2012			2,673.			769,58			.159402
2012			3,400.			744,52			.152312
2010			5,449.			805,07			.180664
2009			8,770.			740,01			.092930
2000			.0,,,,			740,01	-	7	.03233
2 Total of line 1, column (d)							2		.705836
3 Average distribution ratio for the 5	-vear has	se period - divide the total	on line 2 by 5	or by the number	r of ve:	ars	<u>-</u> -		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
the foundation has been in exister			o.,o 2 2, 0,	or by the names	, ,		3		.14116
4 Enter the net value of noncharitab	la-uca ac	sets for 2014 from Part V	lina 5				4		1,857,711
4 Cites the net value of noncharitab	ie-use as:	5615 101 2014 HUIII FAIL A,	ille 5				4	 -	1,007,711
5 Multiply line 4 by line 3							5		262,247
6 Enter 1% of net investment incom	ne (1% of	Part I, line 27b)					6		299
7 Add lines 5 and 6							7		262,546
8 Enter qualifying distributions from	ı Part XII,	line 4					8		216,100
If line 8 is equal to or greater than See the Part VI instructions.	line 7, ct	neck the box in Part VI, line	e 1b, and comp	olete that part usi	ng a 19	% tax rate.			
Coo the rate of motorio.									

	1990-PF (2014) THE ARJUN GUPTA FAMILY FOUNDATION			043			2age 4
	rt VI Excise Tax Based on Investment Income (Section 4940(a), 49		24 8 - :	see in	stru	CTIO	15)
1a	Exempt operating foundations described in section 4940(d)(2), check here land enter "N/A"						
	Date of ruling or determination letter: (attach copy of letter if necessary-see						
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here	nd enter 1%	1			5	<u>97.</u>
	of Part I, line 27b						
C	All other domestic foundations enter 2% of line $27b$. Exempt foreign organizations enter 4% of Part I,	, line 12, col. (b). 丿 📗					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others ente	r -0-)	2				0.
3	Add lines 1 and 2		3	_		5	<u>97.</u>
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter	er -0-)	4		_		0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5			5	97.
6	Credits/Payments:						
a	2014 estimated tax payments and 2013 overpayment credited to 2014 6a	360.					
	Exempt foreign organizations - tax withheld at source 6b		İ				
	Tax paid with application for extension of time to file (Form 8868) 6c						
	Backup withholding erroneously withheld 6d						
	Total credits and payments. Add lines 6a through 6d		7			3	60.
	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached		8				2.
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9			2	$\frac{\overline{39.}}{}$
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10				
	Enter the amount of line 10 to be: Credited to 2015 estimated tax	Refunded	11				
	rt VII-A Statements Regarding Activities	Relatitued					
	During the tax year, did the foundation attempt to influence any national, state, or local legislation or of	did it participate or intervene	ın			Yes	No
ıa		uiu it participate or littervene		ŀ	1a		X
	any political campaign? Did it appead more than \$100 during the year (atther directly or indirectly) for political surpasses (see a	netruetions for the definition	9		1b		X
U	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see ii			}	-10		
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies	or any materials publishe	u or				
	distributed by the foundation in connection with the activities.						v
	Did the foundation file Form 1120-POL for this year?			F	1c		X
đ	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	^		ĺ			
	(1) On the foundation. ► \$ (2) On foundation managers. ► \$						
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax in	mposed on foundation		ł			
_	managers. ▶ \$ 0 •			ŀ			.
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities			ŀ	2		X
2	Has the foundation made any changes, not previously reported to the IRS, in its governing instrumen	nt articles of incorporation o	r				
Ü	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	ig artiolog of moorporation, o	•	ļ	3		x
40	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			ŀ	4a		X
	If "Yes," has it filed a tax return on Form 990-T for this year?		N/	/ <u>a</u>	4b		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		-1/	••	5		x
J	If "Yes," attach the statement required by General Instruction T.			ŀ			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:						
U	By language in the governing instrument, or						
	 By state legislation that effectively amends the governing instrument so that no mandatory direction 	ne that conflict with the ctate	law				
		115 that cominct with the state	lavv		6	X	
7	remain in the governing instrument?	ant II and (a) and Part VI		ŀ	7	X	
′	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Po	ant II, COI. (C), and Fant Av		ŀ		<u> </u>	l
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)						
	CA						
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney G	ieneral (or designate)					
	of each state as required by General Instruction G? If "No," attach explanation				8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 494	12(j)(3) or 4942(j)(5) for cale	ndar				
	year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete	Part XIV			9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing the	neir names and addresses			10		X
				Forn	990	-PF	(2014)

art VII-A Statements Regarding Activities (continued)	91	Page 5
At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of		
section 512(b)(13)? If "Yes," attach schedule (see instructions)	1	_X_
Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?		
If "Yes," attach statement (see instructions)	2	X
Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	3 X	
Website address ► N/A		
The books are in care of ► AL HOWARD Telephone no. ► 9709253	771	
Located at ▶950 TOWER LANE, SUITE 1600, FOSTER CITY, CA ZIP+4 ▶944		
Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	>	•
and enter the amount of tax-exempt interest received or accrued during the year	N/A	
At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank,	Yes	No
	16	x
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the		
foreign country		
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required		
	Vas	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	1.63	+
la During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)		
a disqualified person?		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		
(5) Transfer any income or assets to a disqualified person (or make any of either available	ŀ	
for the benefit or use of a disqualified person)?		
(6) Agree to pay money or property to a government official? (Exception. Check "No"		
If the foundation agreed to make a grant to or to employ the official for a period after		
termination of government service, if terminating within 90 days.)	}	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations		
section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	lb	
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected		
before the first day of the tax year beginning in 2014?	lc	Х
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation		
defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning		
before 2014?		
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect		
valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach		
	2b	
		1
statement - see instructions.) N/A		
statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		1
statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time		
statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No		
statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after		
statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Yes X No If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose		
statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? If Yes, did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,		
statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? If Yes, did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	v
statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? If Yes, did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b 4a	Х
statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) In Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		X

Form 990-PF (2014) THE ARJUN GUPTA FAMILY F			90-0043	<u> 591</u>	Page 6
Part VII-B Statements Regarding Activities for Which I	Form 4720 May Be F	Required (continu	ued)		
5a During the year did the foundation pay or incur any amount to:					
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	☐ Ye	s X No		
(2) Influence the outcome of any specific public election (see section 4955); o		ectly.			
any voter registration drive?			s X No		
(3) Provide a grant to an individual for travel, study, or other similar purposes	?		s X No		İ
(4) Provide a grant to an organization other than a charitable, etc., organizatio		۰۰ تیب			
4945(d)(4)(A)? (see instructions)	ii described iii seedon		s X No		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or adjusting a number of		3 (22) 110		
the prevention of cruelty to children or animals?	or educational purposes, or i		s X No		
•	dar the aveantions described i		S LALINU		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und		in negulations	NT / 7	E 6	
section 53.4945 or in a current notice regarding disaster assistance (see instru	•		N/A	5b	
Organizations relying on a current notice regarding disaster assistance check h					
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption for					
expenditure responsibility for the grant?		I/A L Ye	s L No		
If "Yes," attach the statement required by Regulations section 53.494					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on				
a personal benefit contract?		Ye	s 🗓 No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?		ļ	6b	X
If "Yes" to 6b, file Form 8870.					
7a At any time during the tax year, was the foundation a party to a prohibited tax s	shelter transaction?	Ye	s X No		
b If "Yes," did the foundation receive any proceeds or have any net income attribution	utable to the transaction?		N/A	7b	
Part VIII Information About Officers, Directors, Trust Paid Employees, and Contractors	ees, Foundation Ma	nagers, Highly	/		
1 List all officers, directors, trustees, foundation managers and their	compensation.		•	-	
	(b) Title, and average	(c) Compensation	(d) Contributions to employee benefit plan and deferred	. _ ((e) Expense
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	and deferred compensation	a a	ccount, other allowances
ARJUN GUPTA	PRESIDENT	enter-o-j	compensation	1	anomanoos
980 EAST HOPKINS AVE.	INDSIDENI				
ASPEN, CO 81611	2.00	0.	0		0.
AL HOWARD	TREASURER	1	0	•	
	ILVENOOVEK				
950 TOWER LANE, SUITE 1600	1 00		_		•
FOSTER CITY, CA 94404	1.00	0.	0	•	0.
STEPHEN GREEN	SECRETARY			1	
950 TOWER LANE, SUITE 1600					_
FOSTER CITY, CA 94404	2.00	0.	0	•	0.
				l	
	<u> </u>				
2 Compensation of five highest-paid employees (other than those inc	, , , , , , , , , , , , , , , , , , , 	enter "NONE."	(d) 0		
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plan and deterred compensation	s a	(e) Expense ccount, other allowances
NONE					
	1			-	
				<u> </u>	
	1				
	1				
 -		 -		+	
	1				
		 -	-	+	
	1				
7		1	<u> </u>		
Total number of other employees paid over \$50,000					. 0

Form 990-PF (2014) THE ARJUN GUPTA FAMILY FOUNDATION		0 043591 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter "NC	NE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		_
		
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical in number of organizations and other beneficiaries served, conferences convened, research papers produced		Expenses
1 N/A		
1		
2		
3		
4		
Part IX-B Summary of Program-Related Investments		······································
Describe the two largest program-related investments made by the foundation during the tax year on lines	1 and 2.	Amount
1 <u>N/A</u>		
		
2		
-		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3	>	0.

		ndations,	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	1,714,402.
b	Average of monthly cash balances	1b	171,599.
C	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,886,001.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0 .		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,886,001.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,290.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,857,711.
6	Minimum investment return. Enter 5% of line 5	6	92,886.
Р	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here and do not complete this part.)	ıd certaın	
1	Minimum investment return from Part X, line 6	1	92,886.
2a	Tax on investment income for 2014 from Part VI, line 5		
	Income tax for 2014. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	597 .
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	92,289.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	92,289.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	92,289.
Р	Qualifying Distributions (see Instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	216,100.
	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	216,100.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	216,100.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

Form **990-PF** (2014)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7		·		92,289.
2 Undistributed income, if any, as of the end of 2014				<u> </u>
a Enter amount for 2013 only			0.	
b Total for prior years:		•		_
3 Excess distributions carryover, if any, to 2014:		0.		
a From 2009				
b From 2010 91 ,660.				
c From 2011 76,314.				
d From 2012 84,750.				
e From 2013 130,637.				
f Total of lines 3a through e	383,361.			
4 Qualifying distributions for 2014 from				
Part XII, line 4: ► \$ 216,100.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2014 distributable amount				92,289.
e Remaining amount distributed out of corpus	123,811.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	507,172.			
b Prior years' undistributed income. Subtract	33.72.23			
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2013. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract				- - -
lines 4d and 5 from line 1. This amount must				
be distributed in 2015				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2009				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015.				
Subtract lines 7 and 8 from line 6a	507,172.			
10 Analysis of line 9:				
a Excess from 2010 91,660.				
b Excess from 2011 76,314.			-	
c Excess from 2012 84,750.				
d Excess from 2013 130,637.				
e Excess from 2014 123,811.			<u>L</u>	
423581 11-24-14				Form 990-PF (2014)

Form 990-PF (2014) THE ARJ	<u>UN GUPTA FA</u>	MILY FOUNDA	TION	90-00	43591 Page 10
Part XIV Private Operating F	oundations (see in:	structions and Part VII	A, question 9)	N/A	
1 a If the foundation has received a ruling of	r determination letter that	it is a private operating			
foundation, and the ruling is effective fo	r 2014, enter the date of t	he ruling	▶ L		
b Check box to indicate whether the found	lation is a private operatir	g foundation described i	n section	4942(j)(3) or 49	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years]
income from Part I or the minimum	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
investment return from Part X for					ļ
each year listed	<u>_</u>				
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed	<u>.</u> .			_	
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities		<u>. </u>			
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Info			if the foundation	n had \$5,000 or m	ore in assets
at any time during t	the year-see inst	ructions.)			
Information Regarding Foundation a List any managers of the foundation whyear (but only if they have contributed reaching the secondary of the seconda	no have contributed more more than \$5,000). (See s	section 507(d)(2).)			
 b List any managers of the foundation who other entity) of which the foundation ha 			(or an equally large porti	on of the ownership of a j	partnership or
NONE					
2 Information Regarding Contribut Check here ► X If the foundation of the foundation makes gifts, grants, etc.	only makes contributions	to preselected charitable	organizations and does		
a The name, address, and telephone num	· · · · · · · · · · · · · · · · · · ·				
a The hame, dedices, and telephone ham	isor or a mail address or	and portion to whom appr	iodiono silodia do dadro		
b The form in which applications should	be submitted and informa	ition and materials they s	hould include:		
c Any submission deadlines:					
d Any restrictions or limitations on award	s, such as by geographic	al areas, charitable fields	, kınds of ınstitutions, or	other factors:	

Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Purpose of grant or contribution Foundation show any relationship to status of recipient Amount any foundation manager Name and address (home or business) or substantial contributor a Paid during the year THE ASPEN INSTITUTE NONE 501(C)(3) GENERAL 1000 N 3RD ST ASPEN CO 81611 35,000. AVON WALK FOR BREAST CANCER NONE 501(C)(3) GENERAL 777 THIRD AVENUE NEW YORK, NY 10017 100. NATURAL RESOURCES DEFENSE COUNCIL NONE 501(C)(3) GENERAL 40 WEST 20TH STREET NEW YORK, NY 10011 30,000. ROCKY MOUNTAIN INSTITUTE NONE 501(C)(3) GENERAL 2317 SNOWMASS CREEK RD SNOWMASS, CO 81654 25 000 CASTILLEJA SCHOOL FOUNDATION NONE 501(C)(3) GENERAL 1310 BRYANT STREET PALO ALTO CA 94301 10,000. SEE CONTINUATION SHEET(S) Total ▶ 3a 216 100. **b** Approved for future payment NONE Total **▶** 3b

Form 990-PF (2014) THE ARJUN GI	UPTA FAMIL	Y FOUNDATION	ſ	90-0	043591 Page 12
Part XVI-A Analysis of Income-Pi	roducing Activi	ties			
Enter gross amounts unless otherwise indicated.	Unrelate	ed business income		by section 512, 513, or 514	(e)
•	(a)	(b)	(C) Exclu-	(d)	Related or exempt
1 Program service revenue:	Business code	Amount	code	Amount	function income
a					
b	ı				•
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments					
4 Dividends and interest from securities			14	44,109.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory			18	3,324.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
С					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		47,433.	
13 Total. Add line 12, columns (b), (d), and (e)				13	47,433.
(See worksheet in line 13 instructions to verify calculate	ions.)				
Part XVI-B Relationship of Activi		omplishment of E	xempt F	Purposes	
				·	
Line No. Explain below how each activity for whi			A contribute	ed importantly to the accom	plishment of
the foundation's exempt purposes (oth	er than by providing it	inds for such purposes).			
					
				_	
					
					· · · · · · · · · · · · · · · · · · ·
				_	
		· · · · · · · · · · · · · · · · · · ·			

			<u> </u>		
				· ···	
				· 	
1					

2a Is the fou	ndation directly or indirectly affiliated with, or	related to, one or more tax-exempt	organizations de	escribed	
ın section	501(c) of the Code (other than section 501(c)(3)) or in section 527?			Yes X No
b If "Yes," c	omplete the following schedule.				
	(a) Name of organization	(b) Type of organi	zation	(c) Description of r	elationship
	N/A				
		<u> </u>		· <u>-</u> · · · ·	
	-				
			-		
	1 14				
Sign Here	penalties of ferjury, I declare that these examined the elief, it is true perfect, and complete declaration of property of the perfect of the	is return, including accompanying sched reparer (other than taxpayer) is based on Date	all information of wh	nich preparer has any knowledge RESIDENT	May the IRS discuss this return with the preparer shown below (see instr.)? X Yes No
1 0.9.	Print/Type preparer's name	Preparer's signature	Date	Check ıf	PTIN
Paid	KELLY G BOGGS, CPA	66 POSS	' 11/2	self- employed	P00156760
Preparer Use Only	Firm's name ► REESE HENRY	& COMPANY, INC.		Firm's EIN ► 8	4-0803727
		IN STREET, SUIT	E 2	Phone no (9	70) 925-3771

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Employer identification number

THE ARJUN GUPTA FAMILY FOUNDATION 90-0043591 Organization type (check one): Filers of: Section: Form 990 or 990-EZ ___ 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization Form 990-PF X 501(c)(3) exempt private foundation 4947(a)(1) nonexempt chantable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions. **General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions. **Special Rules** For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II. ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

THE ARJUN GUPTA FAMILY FOUNDATION

90-0043591

Part I	rt I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.						
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution				
1	ARJUN GUPTA 980 EAST HOPKINS AVENUE ASPEN, CO 81611	\$91,930.	Person X Payroll Noncash (Complete Part II for noncash contributions.)				
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution				
2	ARJUN GUPTA 980 EAST HOPKINS AVENUE ASPEN, CO 81611	\$26,448.	Person Payroll Noncash X (Complete Part II for noncash contributions.)				
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution				
		\$	Person Payroll Onnocash Complete Part II for noncash contributions.)				
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution				
		\$	Person Payroll Oncash Complete Part II for noncash contributions.)				
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution				
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)				
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution				
		s	Person Payroll Noncash (Complete Part II for noncash contributions)				

Employer identification number

THE ARJUN GUPTA FAMILY FOUNDATION

90-0043591

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	BLICLY TRADED SECURITIES		
		\$ 26,448.	12/31/14
(a) No. From	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. rom Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. rom art I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. rom art I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. rom art I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received

Schedule B (Form 990, 990-EZ, or 990-PF) (2014) Page 4 Name of organization Employer identification number THE ARJUN GUPTA FAMILY FOUNDATION 90-0043591 Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations Part III completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) Use duplicate copies of Part III if additional space is needed (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

THE ARJUN GUPTA FAMILY FOUNDATION

Part XV **Supplementary Information** Grants and Contributions Paid During the Year (Continuation) If recipient is an individual. Recipient show any relationship to Foundation Purpose of grant or Amount any foundation manager status of contribution Name and address (home or business) or substantial contributor recipient CITY YEAR, INC. NONE 501(C)(3) GENERAL 789 SHERMAN ST #400 DENVER CO 80203 25,000. ELS FOR AUTISM NONE 501(C)(3) GENERAL 3900 MILITARY TRAIL, SUITE 200 JUPITER FL 33458 500. HARVARD UNIVERSITY - UBUNTU CIRCLE / NONE 501(C)(3) GENERAL HUTCHINS CENTER 104 MOUNT AUBURN STREET, 3R CAMBRIDGE MA 02138 25,000. HARVARD UNIVERSITY - ADVANCED NONE 501(C)(3) GENERAL LEADERSHIP INITIATIVE 14 STORY STREET, SUITE 501 CAMBRIDGE MA 02138 10 000, JAZZ ASPEN SNOWMASS NONE 501(C)(3) GENERAL 110 E HALLAM ST # 104 ASPEN, CO 81611 10,000. MOTHERS OUT FRONT (OPEN SPACE NONE 501(C)(3) GENERAL INSTITUTE, INC.) 1350 BROADWAY, SUITE 201 NEW YORK, NY 10018 10,000. OSHER LIFELONG LEARNING INSTITUTE NONE 501(C)(3) GENERAL ONE FERRY BUILDING, SUITE 255 SAN FRANCISCO, CA 94111 500. SEVA FOUNDATION NONE 501(C)(3) GENERAL 1786 FIFTH STREET BERKELEY CA 94710 10,000. STANFORD UNIVERSITY - THE WILLIAM J NONE 501(C)(3) GENERAL PATTERSON FUND PO BOX 20466 STANFORD, CA 94102 20,000. THEATRE ASPEN NONE 501(C)(3) GENERAL 470 RIO GRANDE PL ASPEN CO 81611 5,000. Total from continuation sheets 116 000

TO FORM 990-PF, PG 1, LN 16B 9,126.

FORM, 990-PF,	DIVIDENDS	AND INTERI	EST FROM SECUR	ITIES ST	'ATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE S PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CARA THERAPEUTICS ML - 2CT-02069 ML - 2CT-02133 ML - 2CT-02133 ML - 2CT-02140	2. 20. 27,767. 24. 834. 8,848.	(((2. 2. 2. 2. 2. 2. 2. 2. 2. 2.	2. 20. 27,767. 24. 834. 8,848.	2. 20. 27,767. 24. 834. 8,848.
ML - 2CT-02140 TO PART I, LINE 4	6,614.		0. 6,614. 0. 44,109.	6,614.	44,109.
FORM 990-PF DESCRIPTION		LEGAL (A) EXPENSES PER BOOKS	(B) NET INVEST-	(C) ADJUSTED	ATEMENT 2
LEGAL FEES	<u></u>	8,371.	MENT INCOME 4,186.	NET INCOME	PURPOSES 0.
TO FM 990-PF, PG 1,	LN 16A ==	8,371.	4,186.	0.	0.
FORM 990-PF		ACCOUNTING FEES		STATEMENT 3	
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES

4,563.

0.

0.

TO FORM 990-PF, PG 1, LN 23

FORM, 990-PF,	OTHER PROFESSIONAL FEES		STATEMENT 4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MERRILL LYNCH INVESTMENT FEES #2069 MERRILL LYNCH INVESTMENT	6,017.	6,017.	0.	0.
FEES #2140 MERRILL LYNCH INVESTMENT	2,181.	2,181.	0.	0.
FEES #2133	300.	300.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	8,498.	8,498.	0.	0.
FORM 990-PF	TAXES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FRANCHISE / EXCISE TAX	667.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	667.	0.	0.	0.
FORM 990-PF	OTHER E	XPENSES	ST	PATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSES AND PERMITS	334.	334.	0.	0.

334.

334.

0.

0.

FORM 990-PF U.S. AND STATE/CITY GOVER	RNMENT OBLIGATIONS	STATEMENT 7
	OTHER GOV'T BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH #2140 X	275,359.	275,359.
TOTAL U.S. GOVERNMENT OBLIGATIONS	275,359.	275,359.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATION	rions	
TOTAL TO FORM 990-PF, PART II, LINE 10A	275,359.	275,359.
FORM 990-PF CORPORATE S	TOCK	STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH #2140 MERRILL LYNCH #2069 MERRILL LYNCH #2133	174,362. 1,141,184. 12,094.	174,362. 1,141,184. 12,094.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,327,640.	1,327,640.
FORM 990-PF CORPORATE B	ONDS	STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH #2140	187,759.	187,759.
TOTAL TO FORM 990-PF, PART II, LINE 10C	187,759.	187,759.
FORM 990-PF OTHER INVEST	MENTS	STATEMENT 10
VALUA DESCRIPTION METH		FAIR MARKET VALUE
CARA THERAPEUTICS - COMMON STOCK FMV	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13	0.	0.