



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



## Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No. 1545-0052

2014

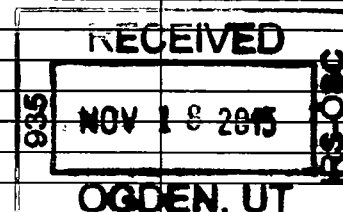
Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>THE LEMELSON FOUNDATION</b>		A Employer identification number <b>88-0391959</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>45 SW ANKENY STREET</b>	Room/suite <b>200</b>	B Telephone number <b>503-222-2924</b>
City or town, state or province, country, and ZIP or foreign postal code <b>PORTLAND, OR 97204</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 369,141,545.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		38.	38.		
4 Dividends and interest from securities		5,228,959.	5,695,467.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		16,990,181.			
b Gross sales price for all assets on line 6a		52,057,868.			
7 Capital gain net income (from Part IV, line 2)			14,164,071.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-322,180.	895,944.		STATEMENT1
12 Total. Add lines 1 through 11		21,896,998.	20,755,520.		
13 Compensation of officers, directors, trustees, etc		540,748.	48,324.		492,424.
14 Other employee salaries and wages		646,575.	0.		644,196.
15 Pension plans, employee benefits		443,857.	7,767.		450,512.
16a Legal fees STMT 2		204,666.	29,021.		180,720.
b Accounting fees STMT 3		151,599.	12,478.		139,121.
c Other professional fees STMT 4		4,013,798.	3,153,432.		818,158.
17 Interest		911.	0.		911.
18 Taxes STMT 5		332,572.	227,643.		6,562.
19 Depreciation and depletion		224,420.	0.		
20 Occupancy		107,648.	3,229.		68,636.
21 Travel, conferences, and meetings		396,647.	0.		396,647.
22 Printing and publications		41,666.	0.		41,666.
23 Other expenses STMT 6		302,992.	557,130.		256,273.
24 Total operating and administrative expenses. Add lines 13 through 23		7,408,099.	4,039,024.		3,495,826.
25 Contributions, gifts, grants paid		13,076,186.			13,474,357.
26 Total expenses and disbursements. Add lines 24 and 25		20,484,285.	4,039,024.		16,970,183.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,412,713.			
b Net investment income (if negative, enter -0-)			16,716,496.		
c Adjusted net income (if negative, enter -0-)				N/A	



SCANNED NOV 10 2015

423501  
11-24-14

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

673 8

<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	2,889,114.	1,829,846.	1,829,846.
	2 Savings and temporary cash investments	3,669,632.	2,153,186.	2,153,186.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	193,512.		
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	9,438,318.	4,844,114.	4,844,114.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	349,946,552.	354,170,390.	354,170,390.
	14 Land, buildings, and equipment basis ▶ 3,603,373. Less accumulated depreciation STMT 9 ▶ 835,386.	2,776,819.	3,376,022.	3,376,022.
15 Other assets (describe ▶ STATEMENT 10)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	371,827,049.	369,141,545.	369,141,545.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses	87,502.	148,375.	
	18 Grants payable	2,895,998.	2,497,827.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
<b>Net Assets or Fund Balances</b>	22 Other liabilities (describe ▶ DEFERRED TAXES)	1,814,668.	1,007,465.	
	23 <b>Total liabilities</b> (add lines 17 through 22)	4,798,168.	3,653,667.	
	24 Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.	367,028,881.	365,487,878.	
	25 Unrestricted			
	26 Temporarily restricted			
	26 Permanently restricted			
	27 Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds	367,028,881.	365,487,878.		
30 <b>Total net assets or fund balances</b>	371,827,049.	369,141,545.		
31 <b>Total liabilities and net assets/fund balances</b>				

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 367,028,881.
2 Enter amount from Part I, line 27a	2 1,412,713.
3 Other increases not included in line 2 (itemize) ▶	3 0.
4 Add lines 1, 2, and 3	4 368,441,594.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5 2,953,716.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 365,487,878.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 52,057,868.		56,002,787.	14,164,071.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			14,164,071.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 14,164,071.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	16,342,817.	347,002,808.	.047097
2012	16,602,891.	329,146,120.	.050442
2011	20,857,596.	337,412,827.	.061816
2010	15,218,298.	337,151,469.	.045138
2009	21,796,861.	300,443,218.	.072549

2 Total of line 1, column (d)	2 .277042
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .055408
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4 366,252,471.
5 Multiply line 4 by line 3	5 20,293,317.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 167,165.
7 Add lines 5 and 6	7 20,460,482.
8 Enter qualifying distributions from Part XII, line 4	8 17,486,760.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	334,330.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	334,330.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	334,330.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	743,671.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	743,671.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	409,341.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 409,341. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NV, OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	STMT 11	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.LEMELSON.ORG</u>		13	X	
14	The books are in care of ► <u>PHILIP J. VARNUM</u> Telephone no. ► <u>503-222-2924</u> Located at ► <u>45 SW ANKENY ST, SUITE 200, PORTLAND, OR</u> ZIP+4 ► <u>97204</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ► <u>INDIA</u>		16	X	Yes No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b** ☒ XOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **SEE ATTACHMENT C** ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** ☐ Yes ☒ No

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		540,748.	120,608.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALEXANDER NICHOLAS - 45 SW ANKENY STREET, STE 200, PORTLAND, OR 97204	PROGRAM OFFICER 40.00	122,265.	33,090.	0.
JENNIFER BURRAN - 45 SW ANKENY STREET, STE 200, PORTLAND, OR 97204	GRANTS MANAGER 40.00	109,063.	44,900.	0.
ABIGAIL SARMAC - 45 SW ANKENY STREET, STE 200, PORTLAND, OR 97204	PROGRAM OFFICER 40.00	90,853.	40,008.	0.
TAKASHI KENDRICK - 45 SW ANKENY STREET, STE 200, PORTLAND, OR 97204	COMMUNICATIONS OFFICER 40.00	80,235.	37,768.	0.
JEA SECONI - 45 SW ANKENY STREET, STE 200, PORTLAND, OR 97204	SR. PROGRAM ASSISTANT 40.00	70,240.	22,436.	0.
<b>Total number of other employees paid over \$50,000</b>				<b>0</b>

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TRESHOLD GROUP, LLC PO BOX 2358, GIG HARBOR, WA 98367	INVESTMENT CONSULTING	749,857.
BROTHERTON STRATEGIES 6120 PHINNEY AVENUE N, SEATTLE, WA 98103	COMMUNICATION CONSULTING	247,707.
QUARLES & BRADY, LLP - 300 N. LASALLE STREET, SUITE 4000, CHICAGO, IL 60654	LEGAL SERVICES	177,462.
ENCLUDE LTD - 1220 19TH ST NW, SUITE 200, WASHINGTON, DC 20036	PROGRAM SERVICES	172,657.
WALDRON COMPANY 1100 OLIVE WAY, SUITE 1800, SEATTLE, WA 98101	EMPLOYEE SEARCH	95,752.

Total number of others receiving over \$50,000 for professional services

8

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	SEE STATEMENT 13	205,657.
2		
3		
4		

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	SEE STATEMENT 14	100,000.
2	SEE STATEMENT 15	382,340.
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		482,340.

Form 990-PF (2014)



**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	107,614,822.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	10,793,370.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	253,421,728.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	371,829,920.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	371,829,920.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	5,577,449.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	366,252,471.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	18,312,624.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	18,312,624.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	334,330.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	334,330.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	17,978,294.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	1,986.
<b>5</b>	Add lines 3 and 4	<b>5</b>	17,980,280.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	17,980,280.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	16,970,183.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	482,340.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	34,237.
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	17,486,760.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	17,486,760.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				17,980,280.
<b>2</b> Undistributed Income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			2,520,242.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011				
<b>d</b> From 2012				
<b>e</b> From 2013				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ► \$ 17,486,760.				
<b>a</b> Applied to 2013, but not more than line 2a			2,520,242.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2014 distributable amount				14,966,518.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				3,013,762.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				



**Part XV**      **Supplementary Information** (continued)

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SEE ATTACHMENT A				13,474,357.
<b>Total</b>			▶ 3a	13,474,357.
<b>b</b> <i>Approved for future payment</i>				
SEE ATTACHMENT B				1,704,236.
<b>Total</b>			▶ 3b	1,704,236.





THE LEMELSON FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PASS THROUGH INVESTMENTS REPORTED ON SCH K-1		P	VARIOUS	VARIOUS
b 1256 LOSSES FROM PASS THROUGH INVESTMENTS		P	VARIOUS	VARIOUS
c ADVISORY RESEARCH SMALL CAP		P	VARIOUS	06/30/14
d FRONTIER SMALL CAP GROWTH		P	VARIOUS	07/31/14
e PUBLICLY TRADED SECURITIES				
f CLASS ACTION INCOME				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			18,893,369.
b			-787,030.
c 2,342,551.		4,836,701.	-2,494,150.
d 3,262,242.		5,016,528.	-1,754,286.
e 46,453,075.		46,149,558.	303,517.
f			2,651.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			18,893,369.
b			-787,030.
c			-2,494,150.
d			-1,754,286.
e			303,517.
f			2,651.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	14,164,071.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	OTHER INCOME		STATEMENT	1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
OTHER INCOME (LOSS) FROM ALTERNATIVE INVESTMENTS	-464,471.	762,342.		
PRI INVESTMENT INCOME	132,506.	132,506.		
STATE TAX REFUNDS	7,605.	0.		
GRANT REFUNDS	1,914.	0.		
OTHER REFUNDS	72.	0.		
SECTION 988 GAIN/(LOSS)	-902.	0.		
MISCELLANEOUS INCOME	1,096.	1,096.		
TOTAL TO FORM 990-PF, PART I, LINE 11	-322,180.	895,944.		

FORM 990-PF	LEGAL FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
QUARLES & BRADY LLP	171,601.	29,021.		147,655.
FENNEMORE CRAIG JONES VARGAS	33,065.	0.		33,065.
TO FM 990-PF, PG 1, LN 16A	204,666.	29,021.		180,720.

FORM 990-PF	ACCOUNTING FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CLARK NUBER, PS	62,392.	12,478.		49,914.
MOSS ADAMS, LP	58,465.	0.		58,465.
KPMG - INDIA	4,662.	0.		4,662.
ACCOUNTING SERVICES	26,080.	0.		26,080.
TO FORM 990-PF, PG 1, LN 16B	151,599.	12,478.		139,121.



---



---

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
-------------	-------------------------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	3,153,432.	3,153,432.		0.
IN-COUNTRY CONSULTING FEES	13,581.	0.		13,581.
STRATEGIC CONSULTING FEES	24,635.	0.		24,635.
PROGRAM CONSULTING FEES	559,676.	0.		524,551.
COMMUNICATIONS CONSULTING FEES	148,471.	0.		148,471.
ADVISORY COMMITTEE STIPENDS	45,000.	0.		45,000.
EMPLOYEE SEARCH FEES	51,540.	0.		60,540.
CONSULTING FOR CLOSURE OF THE INDIA LIAISON OFFICE	17,463.	0.		1,380.
TO FORM 990-PF, PG 1, LN 16C	4,013,798.	3,153,432.		818,158.

---



---

FORM 990-PF	TAXES	STATEMENT	5
-------------	-------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE AND INCOME TAX	286,919.	0.		0.
INDIA TAX	6,562.	0.		6,562.
FOREIGN INCOME TAX	0.	227,643.		0.
STATE AND LOCAL EXCISE TAXES	39,091.	0.		0.
TO FORM 990-PF, PG 1, LN 18	332,572.	227,643.		6,562.

---



---

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
-------------	----------------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BAD DEBT FROM PROGRAM RELATED INVESTMENT	-74,274.	0.		0.
WEBSITE CONSULTING FEES	35,936.	0.		35,936.
NETWORK ADMINISTRATION & IT SUPPORT	65,412.	0.		65,412.

THE LEMELSON FOUNDATION

88-0391959

PUBLIC RELATIONS	14,252.	0.	14,252.
FOUNDATION CONNECT EXPENSES	18,004.	0.	18,004.
ACCOUNTING SYSTEM ANNUAL MAINTENANCE	33,156.	0.	33,156.
BANK & CUSTODY FEES	120,410.	120,410.	0.
PROFESSIONAL DEVELOPMENT	27,897.	0.	27,897.
SUPPLIES & EQUIPMENT	37,393.	0.	37,393.
INSURANCE	11,892.	357.	11,535.
POSTAGE & SHIPPING	5,390.	0.	5,390.
OFFICE EXPENSES	7,524.	226.	7,298.
INVESTMENT DEDUCTIONS FROM ALTERNATIVE INVESTMENTS	0.	436,137.	0.
TO FORM 990-PF, PG 1, LN 23	302,992.	557,130.	256,273.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CAPITAL INTERNATIONAL EMERGING MARKETS	4,844,114.	4,844,114.
VANGUARD EMERGING MARKET	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,844,114.	4,844,114.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ADAGE CAPITAL PARTNERS	FMV	34,801,276.	34,801,276.
ADVISORY RESEARCH VALUE EQUITY FUND LP	FMV	0.	0.
AEW GLOBAL PROPERTIES SECURITIES FUND	FMV	11,396,777.	11,396,777.
APERIO	FMV	25,993,212.	25,993,212.
ARDSLEY PARTNERS	FMV	6,301,176.	6,301,176.
BRANDYWINE CASH RESERVES	FMV	1,714,794.	1,714,794.
BRANDYWINE PRIVATE EQUITY PARTNERS 2005	FMV	6,143,732.	6,143,732.
BRANDYWINE PRIVATE EQUITY PARTNERS 2006	FMV	3,627,452.	3,627,452.
BRANDYWINE PRIVATE EQUITY PARTNERS 2007	FMV	3,250,367.	3,250,367.
BRANDYWINE PRIVATE EQUITY PARTNERS 2008	FMV	2,956,354.	2,956,354.
BRANDYWINE PRIVATE EQUITY PARTNERS 2009	FMV	1,882,812.	1,882,812.

## THE LEMELSON FOUNDATION

88-0391959

BROOKSIDE CAPITAL PARTNERS LP	FMV	11,341,727.	11,341,727.
CEDAR ROCK CAPITAL PARTNERS LLP	FMV	13,324,615.	13,324,615.
COLCHESTER GLOBAL BOND FUND	FMV	13,230,876.	13,230,876.
COMMONFUND CAPITAL INT'L PTRS III	FMV	610,546.	610,546.
COMMONFUND CAPITAL INT'L PTRS IV	FMV	1,041,222.	1,041,222.
COMMONFUND CAPITAL INT'L PTRS V	FMV	1,529,904.	1,529,904.
COMMONFUND CAPITAL INT'L PTRS VI	FMV	1,886,875.	1,886,875.
COPELAND CAPITAL MANAGEMENT LLC	FMV	3,874,690.	3,874,690.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS, LP	FMV	13,491,659.	13,491,659.
DOUBLELINE TOTAL RETURN BD	FMV		
FUND-LIQ. MLS		4,852,698.	4,852,698.
FARALLON CAPITAL INSTITUTIONAL PTRS LP	FMV	3,302,956.	3,302,956.
FIRST EAGLE GLOBAL FUND (LIQUID MLS)	FMV	4,495,267.	4,495,267.
FRONTIER SMALL CAP FUND, LP	FMV	0.	0.
GENERATION IM CLIMATE SOLUTIONS US LP	FMV	399,722.	399,722.
GENERATION IM GLOBAL EQUITY FUND	FMV	15,455,150.	15,455,150.
IR&M CREDIT STRATEGY	FMV	0.	0.
IR&M TIPS	FMV	6,238,353.	6,238,353.
IVY ASSET STRATEGY FUND (LIQUID MLS)	FMV	2,265,801.	2,265,801.
LONE CASCADE, LP	FMV	11,459,318.	11,459,318.
LOOMIS SAYLES BOND FUND	FMV	10,201,856.	10,201,856.
LYME FOREST FUND LP	FMV	993,204.	993,204.
MASON CAPITAL	FMV	9,740,016.	9,740,016.
PIMCO TOTAL RETURN II	FMV	11,240,489.	11,240,489.
PORTFOLIO ADVISORS	FMV	1,180,041.	1,180,041.
ROCKPORT CAPITAL PARTNERS III, LP	FMV	1,899,195.	1,899,195.
SEIX FLOATING	FMV	10,334,566.	10,334,566.
SELECT EQUITY	FMV	10,358,729.	10,358,729.
SEMPER VIC PARTNERS, LP	FMV	12,520,825.	12,520,825.
SILCHESTER INTERNATIONAL INVESTORS, LP	FMV	23,253,922.	23,253,922.
SOMERSET CAPITAL MANAGEMENT	FMV	4,060,655.	4,060,655.
STANDISH MELLON ASSET MGMT	FMV	6,462,312.	6,462,312.
STONE HARBOR EMERGING MKTS DEBT INSTL	FMV	6,790,300.	6,790,300.
TAPTM FUND LLC	FMV	4,151,632.	4,151,632.
TEMPLETON GLOBAL BOND FUND (LIQUID MLS)	FMV	4,892,832.	4,892,832.
VENTURE INVESTMENT ASSOCIATES IV LP	FMV	1,966,419.	1,966,419.
VENTURE INVESTMENT ASSOCIATES V	FMV	5,566,675.	5,566,675.
VENTURE INVESTMENT ASSOCIATES VI	FMV	4,520,460.	4,520,460.
VIRTUS PREM. ALPHA SECTOR FUND-LIQ. MLS	FMV	0.	0.
WELLINGTON COMMODITIES	FMV	5,145,197.	5,145,197.
WELLINGTON SPINDRIFT PARTNERS	FMV	326,213.	326,213.
WESTWOOD GLOBAL INVESTMENTS	FMV	10,693,872.	10,693,872.
LP INTEREST IN LEMELSON MEDICAL, EDUCATION & RESEARCH FOUNDATION, L.P.	FMV	1,001,649.	1,001,649.
TOTAL TO FORM 990-PF, PART II, LINE 13		354,170,390.	354,170,390.

---



---

**FORM 990-PF      DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT      STATEMENT      9**


---

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE CONDOMINIUM	3,166,129.	605,796.	2,560,333.
EQUIPMENT	297,850.	136,606.	161,244.
FURNITURE & FIXTURES	139,394.	92,984.	46,410.
TOTAL TO FM 990-PF, PART II, LN 14	3,603,373.	835,386.	2,767,987.

---



---

**FORM 990-PF      OTHER ASSETS      STATEMENT      10**


---

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CONVERSION SOUND EQUITY - PROGRAM RELATED	100,000.	100,000.	100,000.
E&CO., INC. - PROGRAM RELATED	6,555.	0.	0.
ROOT CAPITAL-FINANCE FOR CLEAN TECHNOLOGIES NOTE PROGRAM RELATED	500,000.	500,000.	500,000.
RSF NOTE - SOCIAL INVESTMENT FUND - PROGRAM RELATED	104,290.	104,290.	104,290.
SELCO EQUITY - PROGRAM RELATED	600,000.	600,000.	600,000.
VENTUREAST-TENET II RURAL TECH EQUITY - PROGRAM RELATED	861,451.	861,451.	861,451.
NORBU - WORKING CAPITAL LOANS - PROGRAM RELATED	604,523.	702,257.	702,257.
UNITUS SEED FUND - PROGRAM RELATED	0.	382,340.	382,340.
PERSISTENT ENERGY PARTNERS FUND, LLC - PROGRAM RELATED - E&CO., INC.	0.	22,679.	22,679.
OUTSOURCED ASSETS, LLC - PROGRAM RELATED - E&CO., INC.	0.	78,688.	78,688.
NON-CORE LIQUIDATION, LLC - PROGRAM RELATED - E&CO., INC.	0.	24,317.	24,317.
TO FORM 990-PF, PART II, LINE 15	2,776,819.	3,376,022.	3,376,022.

FORM 990-PF

LIST OF CONTROLLED ENTITIES  
PART VII-A, LINE 11

STATEMENT 11

## NAME OF CONTROLLED ENTITY

## EMPLOYER ID NO

LEMELSON MEDICAL, EDUCATION &amp; RESEARCH FOUNDATION, L.P.

88-0305280

## ADDRESS

EXCESS BUSINESS HOLDING [ ] YES [x] NO

10099 EAST RIVER STREET  
TRUCKEE, CA 96161

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DOROTHY LEMELSON 45 SW ANKENY STREET, SUITE 200 PORTLAND, OR 97204	SEE STATEMENT 17 6.00		0.	0.
ERIC LEMELSON 45 SW ANKENY STREET, SUITE 200 PORTLAND, OR 97204	SEE STATEMENT 17 3.00		0.	0.
ROBERT LEMELSON 45 SW ANKENY STREET, SUITE 200 PORTLAND, OR 97204	SEE STATEMENT 17 3.00		0.	0.
SUSAN MORSE 45 SW ANKENY STREET, SUITE 200 PORTLAND, OR 97204	DIRECTOR 3.00		0.	0.
JENNIFER BRUML 45 SW ANKENY STREET, SUITE 200 PORTLAND, OR 97204	DIRECTOR 3.00		0.	0.
CAROL DAHL 45 SW ANKENY STREET, SUITE 200 PORTLAND, OR 97204	SEE STATEMENT 17 50.00	329,525.	69,558.	0.

THE LEMELSON FOUNDATION

88-0391959

PHILIP VARNUM	SEE STATEMENT 17			
45 SW ANKENY STREET, SUITE 200	50.00	211,223.	51,050.	0.
PORTLAND, OR 97204				

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII	540,748.	120,608.	0.
--	----------	----------	----

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 13
-------------	---	--------------

ACTIVITY ONE

CATALYZING CAPITAL FOR INVENTION: SPOTLIGHT INDIA -  
A RESEARCH STUDY SPONSORED AND DISSEMINATED BY THE  
FOUNDATION THAT EXAMINES INDIA'S IMPACT ECOSYSTEM THROUGH AN  
INVENTION LENS AND PRESENTS ACTIONABLE SOLUTIONS TO  
CHALLENGES WITHIN THE ECOSYSTEM THAT ARE CURRENTLY LIMITING  
IMPACT INVESTORS' POTENTIAL.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1	205,657.
-----------------------------------	----------

FORM 990-PF	SUMMARY OF PROGRAM-RELATED INVESTMENTS	STATEMENT 14
-------------	--	--------------

DESCRIPTION

THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN GANSU  
NOLE AGRICULTURE AND ANIMAL HUSBANDRY DEVELOPMENT CO, LTD.,  
BY MAKING A LOAN TO ITS PARENT COMPANY NORBU LIMITED  
("NORBU") TO PROVIDE CASH FLOW REQUIRED FOR THE ONGOING  
OPERATION OF A YAK WOOL PRODUCTION WORKSHOP IN AN  
IMPOVERISHED AREA OF THE TIBETAN PLATEAU, PROVIDING  
EMPLOYMENT AND TRAINING OF LOCAL PEOPLE OF NORTHWEST CHINA,  
AND STIMULATING THE LOCAL ECONOMY.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 1	100,000.
-----------------------------------	----------

---

FORM 990-PF	SUMMARY OF PROGRAM-RELATED INVESTMENTS	STATEMENT 15
-------------	--	--------------

---

DESCRIPTION

THE FOUNDATION MADE AN EQUITY PROGRAM-RELATED INVESTMENT AS A LIMITED PARTNER IN UNITUS SEED FUND, LP, A CAYMAN ISLANDS EXEMPTED LIMITED PARTNERSHIP (THE "FUND"). THE FOUNDATION'S INVESTMENT IN THE FUND WILL BE USED FOR INVESTMENT IN BUSINESSES THAT SERVE LARGE, UNDERSERVED BASE-OF-THE-PYRAMID POPULATIONS TO DELIVER BENEFITS SUCH AS IMPROVED INCOME LEVELS, IMPROVED EDUCATION OUTCOMES, AND IMPROVED ACCESS TO AFFORDABLE, QUALITY PRODUCTS AND SERVICES.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 2

382,340.

---

FORM 990-PF	PART XV - LINE 1B LIST OF FOUNDATION MANAGERS	STATEMENT 16
-------------	--	--------------

---

NAME OF MANAGER

ERIC LEMELSON  
ROBERT LEMELSON

## GENERAL EXPLANATION

STATEMENT 17

FORM 990-PF, PART VIII, LINE 1

ADDENDUM TO STATEMENT 12

NAME	TITLE
DOROTHY LEMELSON	CHAIR OF THE BOARD, PRESIDENT, AND DIRECTOR
ERIC LEMELSON	VICE PRESIDENT, TREASURER, ASSISTANT SECRETARY, AND DIRECTOR
ROBERT LEMELSON	VICE PRESIDENT, SECRETARY, ASSISTANT TREASURER, AND DIRECTOR
CAROL DAHL	EXECUTIVE DIRECTOR AND ASSISTANT SECRETARY
PHILIP J. VARNUM	CHIEF FINANCIAL AND ADMINISTRATIVE OFFICER AND ASSISTANT TREASURER

THE LEMELSON FOUNDATION PURCHASES DIRECTORS AND OFFICERS' LIABILITY INSURANCE THAT PROVIDES COVERAGE TO BOTH THE FOUNDATION AND ITS DIRECTORS AND OFFICERS. WHILE A PORTION OF THE PREMIUM MAY BE REGARDED AS COMPENSATION TO DIRECTORS AND OFFICERS, THE COMPENSATORY PORTION ALLOCABLE TO ANY ONE INDIVIDUAL IS DE MINIMIS.



**The Lemelson Foundation, 88-0391959**  
**Attachment to Part XV, Line 3a, Grant and Contributions Paid During the Year**  
**2014 Form 990-PF**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Amount</u>
American Association for the Advancement of Science 1200 New York Avenue NW Washington, DC 20005 United States	N/A	509(a)(2) public charity	PC	To support the launch and development of the American Association for the Advancement of Science (AAAS) Lemelson Invention Ambassadors Program.	\$203,721
American Association for the Advancement of Science 1200 New York Avenue NW Washington, DC 20005 United States	N/A	509(a)(2) public charity	PC	To support the launch and development of the American Association for the Advancement of Science (AAAS) Lemelson Invention Ambassadors Program	\$98,372
American Association for the Advancement of Science 1200 New York Avenue NW Washington, DC 20005 United States	N/A	509(a)(2) public charity	PC	To promote the role of invention in solving critical global problems.	\$93,125
Citizen Schools Inc. 308 Congress Street Boston, MA 02210 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To develop and pilot an invention education apprenticeship program for middle school students	\$241,667
Deloitte Consulting LLP 101 Market Street, Suite 100 San Francisco CA 94105 United States	N/A	Non-501(c)(3)	NC	To create a network of funders to share to share knowledge on effective approaches to funding innovation.	\$50,000
Design That Matters, Inc 30 Church Street Salem, MA 01970 United States	N/A	509(a)(1) public charity	PC	To support documenting and sharing the successful design mentorship process between Design that Matters ("DTM") and Vietnamese manufacturer, MTTs.	\$5,000
Design That Matters, Inc. 30 Church Street Salem, MA 01970 United States	N/A	509(a)(1) public charity	PC	To support documenting and sharing the successful design mentorship process between DTM and MTTs	\$9,000
D-Rev Design for the other Ninety Percent 695 Minnesota St San Francisco, CA 94107 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To support the design, development, implementation, and sharing of an impact dashboard that will be used as an example to strengthen the human-centered design ecosystem	\$2,146
Envision Excellence In STEM Education PO Box 18050 Cleveland Heights, OH 44118 United States	N/A	509(a)(1) public charity	PC	To renew the Foundation's membership to the STEM Funders Network.	\$10,000
Franklin W Olin College of Engineering Inc Olin Way Needham, MA 02492 United States	N/A	509(a)(1) public charity	PC	To develop and conduct a series of convenings on K-12 invention education.	\$94,250
Friends Of The Metuchen Library A New Jersey Nonprofit Corporation 480 Middlesex Avenue Metuchen, NJ 08840 United States	N/A	509(a)(1) public charity	PC	To inspire the next generation of inventors from Metuchen, New Jersey, to engage in STEM and Maker activities held at the Metuchen Public Library.	\$50,000
Global Minimum, Inc. 539 W 112th St. #1G New York, NY 10025 United States	N/A	509(a)(1) public charity	PC	To provide organizational capacity building support in order to build programs for high school invention education in Sierra Leone, Africa	\$90,000

**The Lemelson Foundation, 88-0391959**  
**Attachment to Part XV, Line 3a, Grant and Contributions Paid During the Year**  
**2014 Form 990-PF**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Greater Washington Educational Telecommunications Association, Inc. 3939 Campbell Ave Arlington, VA 22206 United States	N/A	509(a)(2) public charity	PC	To support news programming on PBS NewsHour highlighting the impact of invention and innovation in solving the world's most pressing problems.	\$466,667
ImpactAssets Inc 7315 Wisconsin Ave., Suite 1000W Bethesda, MD 20814 United States	N/A	509(a)(1) public charity	PC	Grant to fiscal sponsor of SOCAP LLC to sponsor SOCAP 2014, an annual social enterprise and impact investment conference that connects leading global innovators.	\$21,900
Institut Pertanian Bogor Gedung Rektorat IPB Lantai 5 Kampus IPB Darmaga Bogor 16680 Indonesia	N/A	Non-501(c)(3)	NC	To continue support of the student invention and entrepreneurship program	\$327,023
International Development Enterprises (India) Plot No-10 Local Shopping Centre Sector 12 Dwarka New Delhi, 110 075 India	N/A	509(a)(1) public charity	PC	To support the creation of the Center for Innovation to Impact.	\$50,133
Massachusetts Institute of Technology 77 Massachusetts Avenue 238 Main Street Cambridge, MA 02142 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To continue support for the Lemelson-MIT Prize, Student Prize Program, Global Innovation Prize, National InventTeam Initiative, evaluation of prize program and communications, and to support a new Invention Education Program that includes launching a geographically focused InventTeam Initiative, MakerTeams, Grassroots Coordination, and local EurekaFest events.	\$1,500,000
Massachusetts Institute of Technology 77 Massachusetts Avenue 238 Main Street Cambridge, MA 02142 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To continue support for the Lemelson-MIT Prize, Student Prize Program, Global Innovation Prize, National InventTeam Initiative, evaluation of prize program and communications, and to support a new Invention Education Program that includes launching a geographically focused InventTeam Initiative, MakerTeams, Grassroots Coordination, and local EurekaFest events	\$1,500,000
Massachusetts Institute of Technology 77 Massachusetts Avenue 238 Main Street Cambridge, MA 02142 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To establish an endowment to support The Lemelson-Vest Fund for Student Invention—Given in honor of Charles M. Vest's contributions to the inventive capabilities of generations of engineers by The Lemelson Foundation.	\$1,000,000
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To continue support of National Collegiate Inventors and Innovators Alliance (NCIIA) grant making and programming to support educational, E-Team and VentureWell activities	\$1,297,827
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To continue support of NCIIA grant making and programming to support educational, E-Team and VentureWell activities.	\$2,000,000
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To support the planning process for the Invention and Innovation Summit in preparation for implementing the Summit in May 2015.	\$57,000

The Lemelson Foundation, 88-0391959  
Attachment to Part XV, Line 3a, Grant and Contributions Paid During the Year  
2014 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Amount</u>
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	To support the NCIIA Sustainability Practice Impact Award.	\$50,000
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	To create tools to support inventors and invention-based businesses define a path to impact	\$150,305
National Public Radio, Inc 635 Massachusetts Avenue NW Washington DC 20001 United States	N/A	170(b)(1)(A)(vi) public charity	To continue support for a radio and web series that explores the minds and motivations of scientists and inventors and how their discoveries translate into inventions that have the potential to change lives	\$200,000
Non-Profit Enterprise and Self-sustainability Team Inc. 995 Market Street Suite 1115 San Francisco, CA 94103 United States	N/A	509(a)(1) public charity	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in Peru that improve lives of the poor	\$423,565
Non-Profit Enterprise and Self-sustainability Team Inc 995 Market Street Suite 1115 San Francisco, CA 94103 United States	N/A	509(a)(1) public charity	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in Peru that improve lives of the poor.	\$302,547
Norbu Limited Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd. ("Norha") Room 904-908 9/F Kai Tak Commercial Bldg 317-19 Des Voeux Road Central Hong Kong China	N/A	Non-501(c)(3)	Grant to be used by Norbu to contribute as registered capital to Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd. ("Norha") for Norha to use to operate a yak wool production workshop in an impoverished area of the Tibetan Plateau and to distribute yak wool products in China in order to (1) support the economic development of the Tibetan Plateau, (2) develop a viable economic alternative to grazing, and (3) provide a model that can be replicated in a franchise style in other impoverished areas of the Tibetan Plateau, bringing employment and opportunities for development.	\$200,000
Oregon State University Office of Sponsored Programs 308 Kerr Administration Building Corvallis, OR 97331-2140 United States	N/A	GOV	To be used for the Advancing STEM, Creativity & Invention Learning through SYNERGIES project which includes collecting data and evidence on how underserved youth in the Parkrose neighborhood of Portland, Oregon, engage in invention education.	\$104,786
Portland State University Foundation Office of University Development PO Box 751 Portland, OR 97207 United States	N/A	170(b)(1)(A)(vi) public charity	To support Oregon MESA program activities, to include organizational strategic planning, developing and disseminating new invention education curricula, conducting teacher training, expanding to new regions in Oregon and creating new international partnerships.	\$50,295
Portland State University Foundation Office of University Development PO Box 751 Portland, OR 97207 United States	N/A	170(b)(1)(A)(vi) public charity	To support Oregon MESA program activities, to include organizational strategic planning, developing and disseminating new invention education curricula, conducting teacher training, expanding to new regions in Oregon and creating new international partnerships.	\$72,000
Portland State University Foundation Office of University Development PO Box 751 Portland, OR 97207 United States	N/A	170(b)(1)(A)(vi) public charity	To develop curricula and activities for a pre-college invention education program called the Invention Boot Camp.	\$47,775

The Lemelson Foundation, 88-0391959  
Attachment to Part XV, Line 3a, Grant and Contributions Paid During the Year  
2014 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Promethean Power Systems, Inc. 28 Dane Street Boston, MA 02143 United States	N/A	Non-501(c)(3)	NC	To provide personnel support in order to commission new milk chillers in rural India, maintain milk chillers in the field, and the associated expenses of ensuring farmers are trained which will improve the livelihoods for dairy farmers with limited incomes, create "wealth," improve animal husbandry practices, and reduce the incidence of milk-borne disease transmitted by spoiled milk.	\$25,000
Promethean Power Systems, Inc. 28 Dane Street Boston, MA 02143 United States	N/A	Non-501(c)(3)	NC	To provide personnel support in order to commission new milk chillers in rural India, maintain milk chillers in the field, and the associated expenses of ensuring farmers are trained which will improve the livelihoods for dairy farmers with limited incomes, create "wealth," improve animal husbandry practices, and reduce the incidence of milk-borne disease transmitted by spoiled milk.	\$3,500
SELCO Foundation Ground Floor 742, 15th Cross JP Nagar 6th Phase Bangalore, Karnataka 560078 India	N/A	Non-501(c)(3)	NC	To be used to continue support for SELCO Labs, which identifies, tests, and helps commercialize technologies that meet the needs of poor people in India.	\$150,000
Techsoup Global 435 Brannan Street Suite 100 San Francisco CA 94107 United States	N/A	509(a)(1) public charity	PC	To provide general operating support to enhance the NGOsource platform.	\$23,000
The Aspen Institute, Inc One Dupont Circle NW Suite 700 Washington DC 20036 United States	N/A	509(a)(1) public charity	PC	To continue support of the Aspen Network of Development Entrepreneurs (ANDE) operating costs and capacity development fund (CDF).	\$447,106
The Aspen Institute, Inc One Dupont Circle NW Suite 700 Washington DC 20036 United States	N/A	509(a)(1) public charity	PC	To support communications capacity to better amplify outcomes of ANDE invention roundtables, including, an intern to gather stories, an additional roundtable, a reception at SOCAP and travel support to report back on invention roundtables at the ANDE annual meeting	\$29,940
The International Institute of Innovation Journalism c/o SRI International 333 Ravenswood Ave Menlo Park, CA 94025 United States	N/A	509(a)(2) public charity	PC	To provide conference sponsorship for the Global Summit on Innovation for Jobs	\$10,000
University of South Florida 3702 Spectrum Blvd Tampa, FL 33614-9444 United States	N/A	Government	GOV	To sponsor the National Academy of Inventors Annual meeting to be held at the US Patent and Trademark office in Alexandria, VA, in March 2014.	\$25,000
Ushahidi Inc 12472 Lake Underhill Rd #330, Orlando, FL 32828 United States	N/A	509(a)(1) public charity	PC	To support the Gearbox project, a professional engineering and prototyping workshop space in Nairobi, Kenya, that will cater to scalable, invention-based enterprises addressing the needs of underserved Africans.	\$90,000
Villgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, ITM Research Park, Kanagam Road Taramani Chennai 600 113 India	N/A	Rev Proc 92-94	PC	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in India that improve lives of the poor.	\$447,857

The Lemelson Foundation, 88-0391959  
Attachment to Part XV, Line 3a, Grant and Contributions Paid During the Year  
2014 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Villgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, IITM Research Park, Kanagam Road Taramani Chennai 600 113 India	N/A	Rev Proc 92-94	PC	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in India that improve lives of the poor.	\$11,500
Villgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, IITM Research Park, Kanagam Road Taramani Chennai 600 113 India	N/A	Rev Proc 92-94	PC	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in India that improve lives of the poor	\$231,801
Villgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, IITM Research Park, Kanagam Road Taramani Chennai 600 113 India	N/A	Rev Proc 92-94	PC	To support the Entrepreneurship Residence Program to foster the growth of young invention entrepreneurs by providing Fellows a safe space to pilot new innovations without the pressure of raising funds.	\$98,171
Villgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, IITM Research Park, Kanagam Road Taramani Chennai 600 113 India	N/A	Rev Proc 92-94	PC	To support the planning and development of Villgro Kenya, and in partnership with Grand Challenges Canada (GCC), in the incubation of the GCC pipeline of invention-based enterprises addressing health needs of underserved Africans.	\$90,000
WGBH Educational Foundation One Guest Street Boston, MA 02135 United States	N/A	509(a)(1) public charity	PC	To develop and implement Design Squad's design and invention education program globally and enhance their online platform of education resources.	\$214,570
William Marsh Rice University 6100 Main Street, MS 390 Oshman Engineering Design Kitchen, 107 Houston, TX 77005 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To support the creation of a high-quality invention education program in biomedical engineering in Malawi that spurs the development of products and invention-based businesses to address the needs of the poor	\$416,667
Yayasan Inovasi Teknologi JI Jenggala II No.9 Kebayoran Baru Jakarta 12210 Indonesia	N/A	Non-501(c)(3)	NC	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in Indonesia that improve lives of the poor.	\$391,141
<b>TOTAL</b>					<b>\$13,474,357</b>

The Lemelson Foundation, 88-0391959  
Attachment to Part XV, Line 3b, Grant and Contributions Approved for Future Payment  
2014 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Citizen Schools Inc. 308 Congress Street Boston, MA 02210 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To develop and pilot an invention education apprenticeship program for middle school students.	\$208,333
Greater Washington Educational Telecommunications Association, Inc. 3939 Campbell Ave. Arlington, VA 22206 United States	N/A	509(a)(2) public charity	PC	To support news programming on PBS NewsHour highlighting the impact of invention and innovation in solving the world's most pressing problems.	\$333,333
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To create tools to support inventors and invention-based businesses define a path to impact.	\$298,800
The Aspen Institute, Inc. One Dupont Circle NW Suite 700 Washington DC 20036 United States	N/A	509(a)(1) public charity	PC	To continue support of the Aspen Network of Development Entrepreneurs (ANDE) operating costs and capacity development fund (CDF).	\$405,437
William Marsh Rice University 6100 Main Street, MS 390 Oshman Engineering Design Kitchen, 107 Houston, TX 77005	N/A	170(b)(1)(A)(ii) public charity	PC	To support the creation of a high-quality invention education program in biomedical engineering in Malawi that spurs the development of products and invention-based businesses to address the needs of the poor.	\$458,333
<b>Total</b>					<u><u>\$1,704,236</u></u>

The Lemelson Foundation, 88-0391959  
2014 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: NantSound Inc. (formerly Conversion Sound, LLC)  
7641 Terrace Drive  
El Cerrito, California 94530

Date and Amount of Grant:

Date	Amount of Grant*
7/1/2009	\$100,000

\*PRI Equity Investment

Purpose of the Grant: The Foundation made a program-related investment in Conversion Sound, LLC (the "LLC"), by purchasing limited liability company units of the LLC in order to provide the LLC with working capital to fund hardware and software engineering necessary to build a production-ready prototype of a low-cost hearing aid. In 2010, the LLC converted from a limited liability company to a "C" corporation, and is now known as NantSound Inc. (the "Corporation"). In exchange for its limited liability company units in the LLC, the Foundation received shares of the Corporation at the time of the conversion.

Amounts Expended by Grantee: \$100,000; the Foundation continues to own the shares of the Corporation.

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 2/16/2010, 7/23/2010, 3/18/2011, 4/15/2011, 9/13/2012, 4/29/2013, 3/27/2014, 4/2/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Deloitte Consulting LLP  
101 Market Street, Suite 100  
San Francisco, CA 94105

Date and Amount of Grant:

Date	Amount of Grant(s)
10/15/2014	\$50,000

Purpose of the Grant: To create a network of funders to share best practices and knowledge on effective approaches to funding innovation.

Amounts Expended by Grantee: \$50,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 8/21/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.



The Lemelson Foundation, 88-0391959  
2014 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Program Related Investment: E+Co  
c/o Persistent Energy Partners Fund, LLC  
5 Hanover Square, Suite 401  
New York City, New York 10004

Secondary Program Related Investment: Persistent Energy Partners Fund, LLC  
c/o Persistent Energy Partners Fund, LLC  
5 Hanover Square, Suite 401  
New York City, New York 10004

Secondary Program Related Investment: Non-Core Liquidation LLC  
c/o Persistent Energy Partners Fund, LLC  
5 Hanover Square, Suite 401  
New York City, New York 10004

Secondary Program Related Investment: Outsourced Assets LLC  
c/o Persistent Energy Partners Fund, LLC  
5 Hanover Square, Suite 401  
New York City, New York 10004

Date and Amount of Grant:  
December 1, 2006, \$400,000 PRI Loan

**Purpose of the Grant:**

The Foundation made a program-related investment loan to E+Co in 2006 to support the development of small-to-medium sized enterprises in order to disseminate solar energy systems to rural poor people in Tanzania through a PRI loan to E+Co, an energy investment intermediary.

**Restructuring:**

In 2012, E+Co was restructured (as described more fully on the Foundation's 2012 Form 990-PF), the results of which included the following:

- Creditors received a projected \$4 million upon restructuring or approximately \$0.16 on the dollar. The Lemelson Foundation received \$88,800.01 from the initial disbursement of cash.
- E+Co contributed its primary investment assets to the following three entities (the "LLCs"):
  1. Persistent Energy Partners Fund, LLC – Africa core assets
  2. Non-Core Liquidation, LLC – non-core Africa and other assets to be liquidated by the fund manager, Persistent Energy Partners.
  3. Outsourced Assets, LLC – assets to be managed by third parties and to be liquidated
- The Lemelson Foundation agreed to the restructuring and exchanged its E+Co debt for available cash and ownership in Persistent Energy Partners Fund, LLC; Non-Core Liquidation, LLC; and Outsourced Assets, LLC. The Lemelson Foundation holds no further ownership interest in E+Co.
- The Lemelson Foundation received 1.586% of each of the LLCs as its pro rata ownership interest. Creditors, including The Lemelson Foundation, may recover additional funds as the assets in the LLCs are liquidated.

In 2013, the Foundation also received cash distributions in the amount of: (i) \$15,020 from E+Co; (ii) \$5,742.03 from Persistent Energy Partners Fund, LLC; (iii) \$23,963.63 from Outsourced Assets, LLC; and (iv) \$15,028.81 from Non-Core Liquidation, LLC.

In 2014, the Foundation also received cash distributions in the amount of: (i) \$6,724 from Persistent Energy Partners Fund, LLC; (ii) \$20,339 from Outsourced Assets, LLC; and (iii) \$6,816 from Non-Core Liquidation, LLC.

As of December 31, 2014, The Lemelson Foundation held capital accounts in the three LLCs described above as follows: Persistent Energy Partners Fund, LLC - \$22,679; Non-Core Liquidation, LLC - \$24,317; and Outsourced Assets, LLC - \$78,688.

Amounts Expended by  
Grantee:

\$400,000

Diversion of Funds:

To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received:

12/31/2012, 12/31/2013, 12/31/2014

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Emergence BioEnergy, Inc.  
129 Mount Auburn Street  
Cambridge, Massachusetts 02138

Date and Amount of Grant:

Date	Amount of Grant**
6/30/2004	\$117,687.98*

\*This amount was increased from \$100,825.

\*\*PRI Loan

Purpose of the Grant: The Foundation made a program-related investment in Emergence BioEnergy, Inc. ("Emergence") by providing a loan to Emergence for the purpose of providing Emergence with capital to conduct a feasibility study of combining the Grameen Phone business model with low-cost energy generation technology to test if rural entrepreneurs can create mini power plants at the village level.

Amounts Expended by Grantee: \$101,044 (\$16,644 was returned to the Foundation). The balance of the loan then-outstanding was forgiven by the Foundation in a letter dated December 2, 2013 and countersigned on January 11, 2014.

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 4/22/2005, 4/30/2006, 4/30/2007, 4/30/2009, 10/20/2009, 6/24/2011, 7/19/2012, 8/29/2012, 9/18/2012, 1/11/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Gujarat Mahila Housing SEWA Trust  
404, Sakar IV, Ashram Road Ellisbridge  
Ahmedabad, India 380006

Date and Amount of Grant:

Date	Amount of Grant
8/10/2012	\$85,000

Purpose of the Grant: To support the creation of the Innovation Center for the Poor.

Amounts Expended by Grantee: \$85,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 4/6/2013, 5/24/2013, 8/21/2014, 4/22/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: International Development Enterprises (India)  
Plot No-10 Local Shopping Centre Sector 12 Dwarka  
New Delhi, India 110 075

Date and Amount of Grant:

Date	Amount of Grant
12/7/2009	\$100,000

Purpose of the Grant: To support a program to establish a supply and distribution chain for micro-irrigation systems to small plot farmers in the states of Tamil Nadu.

Amounts Expended by Grantee: \$100,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 8/5/2010, 8/4/2011, 7/30/2012, 1/11/2013, 8/12/2013, 2/19/2014, 6/12/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: International Development Enterprises (India)  
Plot No-10 Local Shopping Centre Sector 12 Dwarka  
New Delhi, India 110 075

Date and Amount of Grant:

Date	Amount of Grant
12/19/2008	\$100,000

Purpose of the Grant: To support a program to establish a supply and distribution chain for micro-irrigation systems to small plot farmers in the states of Tamil Nadu.

Amounts Expended by Grantee: \$100,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 7/14/2009, 8/5/2010, 8/4/2011, 7/30/2012, 1/11/2013, 8/12/2013, 2/19/2014, 6/12/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Institut Pertanian Bogor  
Gedung Rektorat IPB, Lantai 5 Kampus IPB Darmaga Bogor  
Bogor, Indonesia 16680

Date and Amount of Grant:

Date	Amount of Grant
7/22/2013	\$348,925

Purpose of the Grant: To continue support of the student invention and entrepreneurship program.

Amounts Expended by Grantee: \$348,925

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 2/1/2014, 7/25/2014, 9/30/2014, 1/30/2015, 6/10/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Institut Pertanian Bogor  
Gedung Rektorat IPB, Lantai 5 Kampus IPB Darmaga Bogor  
Bogor, Indonesia 16680

Date and Amount of Grant:

Date	Amount of Grant
12/12/2014	\$327,023

Purpose of the Grant: To continue support of the student invention and entrepreneurship program.

Amounts Expended by Grantee: \$90,254

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 1/30/2015, 6/10/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.



The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Institut Pertanian Bogor  
Gedung Rektorat IPB, Lantai 5  
Kampus IPB Darmaga Bogor  
Bogor, Indonesia 16680

Date and Amount of Grant:

Date	Amount of Grant
1/14/2013	\$67,500

Purpose of the Grant: To continue and further develop the Recognition and Mentoring Program (RAMP) Indonesia student program.

Amounts Expended by Grantee: \$61,633 (\$5,867 has been returned to the Foundation).

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 3/18/2013, 6/2/2013, 1/31/2014, 5/17/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Institut Pertanian Bogor  
Gedung Rektorat IPB, Lantai 5  
Kampus IPB Darmaga Bogor  
Bogor, Indonesia 16680

Date and Amount of Grant:

Date	Amount of Grant
7/16/2012	\$165,112

Purpose of the Grant: To continue and further develop the Recognition and Mentoring Program (RAMP) Indonesia student program.

Amounts Expended by Grantee: \$165,112

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 1/7/2013, 3/18/2013, 6/2/2013, 1/31/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Norbu Limited  
Room 904-908  
9/F Kai Tak Commercial Bldg  
317-19 Des Voeux Road Central  
Hong Kong, China

Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd.  
74700 2 dan yuan 501 hao  
San shun hua yuan, Dangzhou Street  
Hezhuo City, Gannan Tibetan Autonomous Prefecture  
Gansu Province  
People's Republic of China

Date and Amount of  
Grant:

Date	Amount of Grant*
11/5/2012	\$120,000

\*PRI Loan

Purpose of the Grant: The Foundation made a program-related investment in Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd. ("Norlha") by making a loan to its parent company Norbu Limited ("Norbu") for the purposes of operating a yak wool production workshop in an impoverished area of the Tibetan plateau to distribute yak wool products in China.

Amounts Expended by  
Grantee: \$120,000. The promissory note from Norbu to the Foundation remains outstanding.

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 12/07/2012, 5/6/2013, 6/14/2013, 1/22/2014, 2/18/2014, 1/27/2014, 5/16/2014, 5/20/2014, 7/27/2014, 11/4/2014, 1/28/2015, 2/3/2015, 3/2/2015, 4/14/2015, 5/7/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Norbu Limited  
Room 904-908  
9/F Kai Tak Commercial Bldg  
317-19 Des Voeux Road Central  
Hong Kong, China

Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd.  
74700 2 dan yuan 501 hao  
San shun hua yuan, Dangzhou Street  
Hezhuo City, Gannan Tibetan Autonomous Prefecture  
Gansu Province  
People's Republic of China

Date and Amount of  
Grant:

Date	Amount of Grant*
11/5/2012	\$182,257

\*PRI Loan

Purpose of the Grant: The Foundation agreed to transfer a 5/24/2012 recoverable grant of \$130,000 made to Sambotha, Inc., and a 8/28/2012 recoverable grant totaling \$50,000 made to Sambotha, Inc., to Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd. ("Norlha") and its parent, Norbu Limited ("Norbu"), including accrued interest totaling \$2,257, as a loan to Norbu and Norlha. The purpose of the loan is to operate a yak wool production workshop in an impoverished area of the Tibetan plateau and to distribute yak wool products in China.

Amounts Expended by  
Grantee: \$182,257. The promissory note from Norbu to the Foundation remains outstanding.

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 12/07/2012, 5/6/2013, 6/14/2013, 1/22/2014, 2/18/2014, 1/27/2014, 5/16/2014, 5/20/2014, 7/27/2014, 11/4/2014, 1/28/2015, 2/3/2015, 3/2/2015, 4/14/2015, 5/7/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Norbu Limited  
Room 904-908  
9/F Kai Tak Commercial Bldg  
317-19 Des Voeux Road Central  
Hong Kong, China

Gansu NoLe Agriculture and Animal Husbandry  
Development Co, Ltd.  
74700 2 dan yuan 501 hao  
San shun hua yuan, Dangzhou Street  
Hezhuo City, Gannan Tibetan Autonomous Prefecture  
Gansu Province  
People's Republic of China

Date and Amount of Grant:

Date	Amount of Grant*
10/15/2014	\$100,000

\*PRI Loan

Purpose of the Grant:

The Foundation made a program-related investment in Gansu NoLe Agriculture and Animal Husbandry Development Co, Ltd., by making a loan to its parent company Norbu Limited ("Norbu") to provide cash flow required for the ongoing operation of a yak wool production workshop in an impoverished area of the Tibetan Plateau, providing employment and training of local people of Northwest China, thereby stimulating the local economy.

Amounts Expended by Grantee:

\$100,000. The promissory note from Norbu to the Foundation remains outstanding.

Diversion of Funds:

To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received:

3/2/2015, 5/11/2015

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

**Grantee:** Norbu Limited  
Room 904-908 9/F Kai Tak Commercial Bldg 317-19 Des  
Voeux Road Central  
Hong Kong, China

Gansu NoLe Agriculture and Animal Husbandry Development  
Co., Ltd.  
74700 2 dan yuan 501 hao  
San shun hua yuan, Dangzhou Street  
Hezhuo City, Gannan Tibetan Autonomous Prefecture  
Gansu Province  
People's Republic of China

**Date and Amount of Grant:**

Date	Amount of Grant
3/12/2014	\$200,000

**Purpose of the Grant:** The Foundation made a grant to Norbu to be used by Norbu to contribute as registered capital to Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd. ("Norlha") for Norlha to use to operate a yak wool production workshop in an impoverished area of the Tibetan Plateau and to distribute yak wool products in China in order to (1) support the economic development of the Tibetan Plateau, (2) develop a viable economic alternative to grazing, and (3) provide a model that can be replicated in a franchise style in other impoverished areas of the Tibetan Plateau, bringing employment and opportunities for development.

**Amounts Expended by Grantee:** \$200,000

**Diversion of Funds:** To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

**Date of Reports Received:** 3/9/2015

**Verification of Reports:** The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Norbu Limited  
Room 904-908 9/F Kai Tak Commercial Bldg 317-19 Des  
Voeux Road Central  
Hong Kong, China

Gansu NoLe Agriculture and Animal Husbandry Development  
Co., Ltd.  
74700 2 dan yuan 501 hao  
San shun hua yuan, Dangzhou Street  
Hezhuo City, Gannan Tibetan Autonomous Prefecture  
Gansu Province  
People's Republic of China

Date and Amount of Grant:

Date	Amount of Grant
7/29/2013	\$200,000

Purpose of the Grant:

The Foundation made a grant to Norbu to be used by Norbu to contribute as registered capital to Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd. ("Norlha") for Norlha to use to operate a yak wool production workshop in an impoverished area of the Tibetan Plateau and to distribute yak wool products in China in order to (1) support the economic development of the Tibetan Plateau, (2) develop a viable economic alternative to grazing, and (3) provide a model that can be replicated in a franchise style in other impoverished areas of the Tibetan Plateau, bringing employment and opportunities for development.

Amounts Expended by Grantee: \$200,000

Diversion of Funds:

To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received:

1/24/2014

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Norbu Limited  
Room 904-908  
9/F Kai Tak Commercial Bldg  
317-19 Des Voeux Road Central  
Hong Kong, China

Gansu NoLe Agriculture and Animal Husbandry Development  
Co., Ltd.  
74700 2 dan yuan 501 hao  
San shun hua yuan, Dangzhou Street  
Hezhuo City, Gannan Tibetan Autonomous Prefecture  
Gansu Province  
People's Republic of China

Date and Amount of Grant:

Date	Amount of Grant(s)*
7/29/2013	\$300,000

\*PRI Loan

Purpose of the Grant:

The Foundation made a program-related investment in Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd. ("Norlha") by making a loan to its parent company Norbu Limited ("Norbu") for the purposes of (i) making capital expenditures necessary for Norlha to operate a yak wool production workshop in an impoverished area of the Tibetan Plateau, including employing and training local people in Northwest China (the "workshop"), and (ii) contributing as registered capital to Norlha for Norlha to make capital expenditures necessary to operate the workshop, thereby stimulating the economy of the Tibetan Plateau.

Amounts Expended by Grantee:

\$300,000. The promissory note from Norbu to the Foundation remains outstanding.

Diversion of Funds:

To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received:

3/3/2014, 5/19/2014, 10/14/2014, 3/2/2015, 4/14/2015

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.



The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Promethean Power Systems, Inc.  
28 Dane Street  
Boston, MA 02143

Date and Amount of Grant:

Date	Amount of Grant(s)
8/31/2014	\$3,500

Purpose of the Grant: To provide personnel support in order to commission new milk chillers in rural India, maintain milk chillers in the field, and the associated expenses of ensuring farmers are trained which will improve the livelihoods for dairy farmers with limited incomes, create "wealth," improve animal husbandry practices, and reduce the incidence of milk-borne disease transmitted by spoiled milk.

Amounts Expended by Grantee: \$3,500

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 2/11/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Promethean Power Systems, Inc.  
28 Dane Street  
Boston, MA 02143

Date and Amount of Grant:

Date	Amount of Grant(s)
7/15/2014	\$25,000

Purpose of the Grant: To provide personnel support in order to commission new milk chillers in rural India, maintain milk chillers in the field, and the associated expenses of ensuring farmers are trained which will improve the livelihoods for dairy farmers with limited incomes, create "wealth," improve animal husbandry practices, and reduce the incidence of milk-borne disease transmitted by spoiled milk.

Amounts Expended by Grantee: \$25,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 2/11/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: SELCO Foundation  
Ground Floor 742  
15th Cross JP Nagar 6th Phase  
Bangalore, India 560078

Date and Amount of Grant:

Date	Amount of Grant
5/14/2014	\$150,000

Purpose of the Grant: To be used to continue support for SELCO Labs, which identifies, tests, and helps commercialize technologies that meet the needs of poor people in India.

Amounts Expended by Grantee: \$127,171

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 5/26/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: SELCO Foundation  
Ground Floor 742  
15th Cross JP Nagar 6th Phase  
Bangalore, India 560078

Date and Amount of Grant:

Date	Amount of Grant
5/21/2013	\$160,000

Purpose of the Grant: To be used to continue support for SELCO Labs, which identifies, tests, and helps commercialize technologies that meet the needs of poor people in India.

Amounts Expended by Grantee: \$160,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 4/22/2014, 5/26/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: SELCO Foundation  
Ground Floor 742  
15th Cross JP Nagar 6th Phase  
Bangalore, India 560078

Date and Amount of Grant:

Date	Amount of Grant(s)
6/26/2012	\$160,000

Purpose of the Grant: To be used to continue support for SELCO Labs, which identifies, tests, and helps commercialize technologies that meet the needs of poor people in India.

Amounts Expended by Grantee: \$160,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 8/6/2012, 4/29/2013, 4/21/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: SELCO Solar Light Pvt. Ltd.  
#742, 15th Cross, 6th Phase JP Nagar  
Bangalore, India 560 078

Date and Amount of Grant:

Date	Amount of Grant*
6/11/2010	\$125,000

\*PRI Loan converted to Equity

Purpose of the Grant: The Foundation made a program-related investment in SELCO Solar Light Pvt. Ltd. ("SELCO") initially by providing a loan to SELCO (the "Loan") for SELCO to use to fund a project to reach 200,000 households with solutions for their energy requirements, thereby improving their standard of living. On 6/17/2011, the Loan was satisfied in full with the issuance of additional equity shares in SELCO to the Foundation (held by the Foundation as a program-related investment), the proceeds of which are to be used by SELCO for the same purposes as the Loan.

Amounts Expended by Grantee: \$125,000. The full amount of the proceeds from the Foundation's investment is being used for the purposes of the Foundation's investment. The Foundation continues to own the equity shares of SELCO.

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 7/30/2010, 5/31/2011, 8/27/2011, 7/11/2012, 8/27/2013, 8/5/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: SELCO Solar Light Pvt. Ltd.  
#742, 15th Cross, 6th Phase JP Nagar  
Bangalore, India 560 078

Date and Amount of Grant:

Date	Amount of Grant*
6/16/2009	\$125,000

\*PRI Loan converted to Equity

Purpose of the Grant: The Foundation made a program-related investment in SELCO Solar Light Pvt. Ltd. ("SELCO") initially by providing a loan to SELCO (the "Loan") for SELCO to use to fund a project to reach 200,000 households with solutions for their energy requirements, thereby improving their standard of living. On 6/17/2011, the Loan was satisfied in full with the issuance of additional equity shares in SELCO to the Foundation (held by the Foundation as a program-related investment), the proceeds of which are to be used by SELCO for the same purposes as the Loan.

Amounts Expended by Grantee: \$125,000. The full amount of the proceeds from the Foundation's investment is being used for the purposes of the Foundation's investment. The Foundation continues to own the equity shares of SELCO.

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 7/30/2010, 5/31/2011, 8/27/2011, 7/18/2012, 8/27/2013, 8/5/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: SELCO Solar Light Pvt. Ltd.  
#742, 15th Cross, 6th Phase JP Nagar  
Bangalore, India 560 078

Date and Amount of Grant:

Date	Amount of Grant*
12/23/2008	\$350,000

\*PRI Equity Investment

Purpose of the Grant: The Foundation made a program-related investment in SELCO Solar Light Pvt. Ltd. ("SELCO") by purchasing equity shares of SELCO, the proceeds of which are to be used by SELCO to provide reliable energy services to 200,000 households in a sustainable way and to help create models for poverty alleviation through commercial channels.

Amounts Expended by Grantee: \$350,000. The full amount of the proceeds from the Foundation's investment is being used for the purposes of the Foundation's investment. The Foundation continues to own the equity shares of SELCO.

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 7/29/2009, 7/23/2010, 7/25/2011, 8/27/2011, 7/18/2012, 8/27/2013, 8/5/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.



The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Unitus Seed Fund, LP  
220 2nd Avenue  
Suite 201  
Seattle, WA 98104

Date and Amount of Grant:

Date	Amount of Grant*
10/23/2014	\$382,340

\*PRI Equity Investment

Purpose of the Grant:

The Foundation made a program-related investment as a limited partner in Unitus Seed Fund, LP, a Cayman Islands exempted limited partnership (the "Fund"), in the form of a capital commitment to the Fund. The Foundation's investment in the Fund will be used for investment in businesses that serve large, underserved base-of-the-pyramid populations to deliver benefits such as improved income levels, improved education outcomes, and improved access to affordable, quality products and services.

Amounts Expended by Grantee:

\$382,340. The Foundation continues to own limited partnership interests in the Fund.

Diversion of Funds:

To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received:

3/27/2015

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: VenturEast Fund Advisors (India) Private Limited  
5B Ramachandra Avenue  
Seethammal Colony, First Main Road  
Alwarpet  
Chennai India 600 018

Date and Amount of  
Grant:

Date	Amount of Grant*
6/26/2012	\$886,446.24

\*PRI Equity Investment.

Purpose of the Grant: The Foundation made a program-related investment in the VenturEast TeNet II Fund, an Indian venture capital fund focused on developing technology companies to address the needs of people in rural India. The Foundation's investment will specifically drive investments in companies benefiting people living in poverty.

Amounts Expended by  
Grantee: \$886,446.24. The full amount of the proceeds from the Foundation's investment is being used for the purposes of the Foundation's investment. The Foundation continues to own the interest in the Fund.

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 2/25/2013, 6/6/2013, 6/7/2014, 8/4/2014, 11/19/2014, 8/12/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

**Grantee:** Villgro Innovations Foundation (formerly known as Rural Innovations Network)  
III Floor, IITM Research Park, Kanagam Road Taramani  
Chennai, N/A 600 113

In accordance with Treasury Regulations 53.4945-5(a)(5) and the proposed amendments thereto upon which the Foundation is entitled to rely, and in reliance on an opinion of a qualified tax practitioner, Meghan Hanson (of NGO Source) dated December 2, 2014, the Foundation made a good faith determination that Villgro Innovations Foundation is described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code, effective as of December 29, 2014. Any grant funds that remained unexpended on that date were effectively transferred to a Section 509(a)(1) - equivalent organization as of that date.

**Date and Amount of Grant:**

Date	Amount of Grant
8/28/2014	\$231,801

**Purpose of the Grant:** To incubate and launch high-impact, highly scalable, invention-based enterprises in India that improve lives of the poor.

**Amounts Expended by Grantee:** \$231,801

**Diversion of Funds:** To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

**Date of Reports Received:** 10/15/2014, 12/29/2014, 5/5/2015

**Verification of Reports:** The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

**Grantee:** Villgro Innovations Foundation (formerly known as Rural Innovations Network)  
III Floor, IITM Research Park, Kanagam Road Taramani  
Chennai, N/A 600 113

In accordance with Treasury Regulations 53.4945-5(a)(5) and the proposed amendments thereto upon which the Foundation is entitled to rely, and in reliance on an opinion of a qualified tax practitioner, Meghan Hanson (of NGO Source) dated December 2, 2014, the Foundation made a good faith determination that Villgro Innovations Foundation is described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code, effective as of December 29, 2014. Any grant funds that remained unexpended on that date were effectively transferred to a Section 509(a)(1) - equivalent organization as of that date.

**Date and Amount of Grant:**

Date	Amount of Grant
11/21/2013	\$22,140

**Purpose of the Grant:** To incubate and launch high-impact, highly scalable, invention-based enterprises in India that improve lives of the poor.

**Amounts Expended by Grantee:** \$22,140

**Diversion of Funds:** To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

**Date of Reports Received:** 5/21/2014, 10/15/2014, 12/29/2014, 5/5/2015

**Verification of Reports:** The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

**Grantee:** Villgro Innovations Foundation (formerly known as Rural Innovations Network)  
III Floor, IITM Research Park, Kanagam Road Taramani  
Chennai, N/A 600 113

In accordance with Treasury Regulations 53.4945-5(a)(5) and the proposed amendments thereto upon which the Foundation is entitled to rely, and in reliance on an opinion of a qualified tax practitioner, Meghan Hanson (of NGO Source) dated December 2, 2014, the Foundation made a good faith determination that Villgro Innovations Foundation is described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code, effective as of December 29, 2014. Any grant funds that remained unexpended on that date were effectively transferred to a Section 509(a)(1) - equivalent organization as of that date.

**Date and Amount of Grant:**

Date	Amount of Grant
11/21/2013	\$567,734

**Purpose of the Grant:** To incubate and launch high-impact, highly scalable, invention-based enterprises in India that improve lives of the poor.

**Amounts Expended by Grantee:** \$567,734

**Diversion of Funds:** To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

**Date of Reports Received:** 5/21/2014, 10/15/2014, 12/29/2014, 5/5/2015

**Verification of Reports:** The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

**Grantee:** Villgro Innovations Foundation (formerly known as Rural Innovations Network)  
III Floor, IITM Research Park, Kanagam Road Taramani  
Chennai, N/A 600 113

In accordance with Treasury Regulations 53.4945-5(a)(5) and the proposed amendments thereto upon which the Foundation is entitled to rely, and in reliance on an opinion of a qualified tax practitioner, Meghan Hanson (of NGO Source) dated December 2, 2014, the Foundation made a good faith determination that Villgro Innovations Foundation is described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code, effective as of December 29, 2014. Any grant funds that remained unexpended on that date were effectively transferred to a Section 509(a)(1) - equivalent organization as of that date.

**Date and Amount of Grant:**

Date	Amount of Grant
12/2/2014	\$11,500

**Purpose of the Grant:** To incubate and launch high-impact, highly scalable, invention-based enterprises in India that improve lives of the poor.

**Amounts Expended by Grantee:** \$11,500

**Diversion of Funds:** To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

**Date of Reports Received:** 12/29/2014, 5/5/2015

**Verification of Reports:** The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Villgro Innovations Foundation (formerly known as Rural Innovations Network)  
III Floor, IITM Research Park, Kanagam Road Taramani  
Chennai, N/A 600 113

In accordance with Treasury Regulations 53.4945-5(a)(5) and the proposed amendments thereto upon which the Foundation is entitled to rely, and in reliance on an opinion of a qualified tax practitioner, Meghan Hanson (of NGO Source) dated December 2, 2014, the Foundation made a good faith determination that Villgro Innovations Foundation is described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code, effective as of December 29, 2014. Any grant funds that remained unexpended on that date were effectively transferred to a Section 509(a)(1) - equivalent organization as of that date.

Date and Amount of Grant:

Date	Amount of Grant
12/4/2014	\$447,857

Purpose of the Grant: To incubate and launch high-impact, highly scalable, invention-based enterprises in India that improve lives of the poor.

Amounts Expended by Grantee: \$32,722

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 12/29/2014, 5/5/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

**Grantee:** Villgro Innovations Foundation (formerly known as Rural Innovations Network)  
III Floor, IITM Research Park, Kanagam Road Taramani  
Chennai, N/A 600 113

In accordance with Treasury Regulations 53.4945-5(a)(5) and the proposed amendments thereto upon which the Foundation is entitled to rely, and in reliance on an opinion of a qualified tax practitioner, Meghan Hanson (of NGO Source) dated December 2, 2014, the Foundation made a good faith determination that Villgro Innovations Foundation is described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code, effective as of December 29, 2014.

**Date and Amount of Grant:**

Date	Amount of Grant
4/11/2013	\$567,715

**Purpose of the Grant:** To incubate and launch high-impact, highly scalable, invention-based enterprises in India that improve lives of the poor.

**Amounts Expended by Grantee:** \$567,715

**Diversion of Funds:** To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

**Date of Reports Received:** 10/15/2013, 10/24/2013, 5/21/2014, 10/15/2014, 12/29/2014, 5/5/2015

**Verification of Reports:** The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.



The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

**Grantee:** Villgro Innovations Foundation (formerly known as Rural Innovations Network)  
III Floor, IITM Research Park, Kanagam Road Taramani  
Chennai, India 600 113

**Date and Amount of Grant:**

Date	Amount of Grant(s)
12/5/2013	\$50,000

**Purpose of the Grant:** Partnering with Uniphore and an independent design consultant, the goal of project is to develop an automated voice-based tool for surveying invention-based enterprises' beneficiaries and managing information and to develop an entrepreneur-focused curriculum around use of the tool.

**Amounts Expended by Grantee:** \$50,000

**Diversion of Funds:** To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

**Date of Reports Received:** 4/30/2014, 5/7/2014, 8/31/2014, 5/1/2015

**Verification of Reports:** The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

**Grantee:** Villgro Innovations Foundation (formerly known as Rural Innovations Network)  
III Floor, IITM Research Park, Kanagam Road Taramani  
Chennai, India 600 113

In accordance with Treasury Regulations 53.4945-5(a)(5) and the proposed amendments thereto upon which the Foundation is entitled to rely, and in reliance on an opinion of a qualified tax practitioner, Meghan Hanson (of NGO Source) dated December 2, 2014, the Foundation made a good faith determination that Villgro Innovations Foundation is described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code, effective as of December 29, 2014. Any grant funds that remained unexpended on that date were effectively transferred to a Section 509(a)(1) - equivalent organization as of that date.

**Date and Amount of Grant:**

Date	Amount of Grant(s)
6/19/2014	\$90,000

**Purpose of the Grant:** To provide a planning grant to support development of Villgro Kenya in partnership with Grand Challenges Canada.

**Amounts Expended by Grantee:** \$90,000

**Diversion of Funds:** To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

**Date of Reports Received:** 10/30/2014, 12/29/2014, 3/10/2015

**Verification of Reports:** The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Villgro Innovations Foundation (formerly known as Rural  
Innovations Network)  
III Floor, IITM Research Park, Kanagam Road Taramani  
Chennai,N/A 600 113

In accordance with Treasury Regulations 53.4945-5(a)(5) and the proposed amendments thereto upon which the Foundation is entitled to rely, and in reliance on an opinion of a qualified tax practitioner, Meghan Hanson (of NGO Source) dated December 2, 2014, the Foundation made a good faith determination that Villgro Innovations Foundation is described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code, effective as of December 29, 2014. Any grant funds that remained unexpended on that date were effectively transferred to a Section 509(a)(1) - equivalent organization as of that date.

Date and Amount of Grant:

Date	Amount of Grant(s)
4/2/2014	\$98,171

Purpose of the Grant: To support the Entrepreneurship Residence Program to foster the growth of young invention entrepreneurs by providing Fellows a safe space to pilot new innovations without the pressure of raising funds.

Amounts Expended by Grantee: \$32,840

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 11/3/2014, 12/29/2014, 4/30/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee:

Yayasan Inovasi Teknologi  
Jl Jenggala II No.9 Kebayoran Baru  
Jakarta, Indonesia 12110

Date and Amount of Grant:

Date	Amount of Grant
4/9/2014	\$391,141

Purpose of the Grant:

To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in Indonesia that improve lives of the poor.

Amounts Expended by Grantee:

\$87,469

Diversion of Funds:

To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received:

7/25/2014, 1/30/2015, 4/1/2015

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Yayasan Inovasi Teknologi  
Jl Jenggala II No.9 Kebayoran Baru  
Jakarta, Indonesia 12110

Date and Amount of Grant:

Date	Amount of Grant
7/29/2013	\$514,732

Purpose of the Grant: To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in Indonesia that improve lives of the poor.

Amounts Expended by Grantee: \$514,732

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 1/31/2014, 7/23/2014, 1/30/2015, 4/1/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee:

Yayasan Inovasi Teknologi  
Jl Jenggala II No.9 Kebayoran Baru  
Jakarta, Indonesia 12110

Date and Amount of Grant:

Date	Amount of Grant
11/1/2013	\$50,000

Purpose of the Grant:

The goal of the project is to conduct a business plan competition for invention enterprises focusing in renewable energy and green technology.

Amounts Expended by Grantee:

\$50,000

Diversion of Funds:

To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received:

3/31/2014, 7/25/2014, 1/30/2015, 2/3/2015

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Yayasan Inovasi Teknologi  
Jl Jenggala II No.9 Kebayoran Baru  
Jakarta, Indonesia 12110

Date and Amount of Grant:

Date	Amount of Grant
3/13/2012	\$515,039

Purpose of the Grant: To continue activities, assess impact of, and prepare a proposal for RAMP renewal if appropriate.

Amounts Expended by Grantee: \$446,208 (\$68,831 returned to the Foundation)

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 5/4/2012, 8/2/2012, 8/13/2012, 9/17/2012, 10/30/2012, 1/31/2013, 7/31/2013, 2/2/2014, 4/7/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Yayasan Inovasi Teknologi  
Jl Jenggala II No.9 Kebayoran Baru  
Jakarta, Indonesia 12110

Date and Amount of Grant:

Date	Amount of Grant
5/28/2010	\$23,690

Purpose of the Grant: To provide impact-oriented facilitation for invention and innovation promotion in Indonesia. A portion of the Foundation grant funds are re-granted by the Foundation's grantee, in furtherance of the purpose of the Foundation's grant, in such form, in such amounts, and to such recipients as determined by the Foundation's grantee.

Amounts Expended by Grantee: \$23,690

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 6/4/2010, 10/5/2010, 4/5/2011, 6/30/2011, 1/31/2012, 11/11/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.



The Lemelson Foundation, 88-0391959  
2014 Form 990 PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Yayasan Inovasi Teknologi  
Jl Jenggala II No.9 Kebayoran Baru  
Jakarta, Indonesia 12110

Date and Amount of Grant:

Date	Amount of Grant
9/14/2012	\$220,731

Purpose of the Grant: To continue activities, assess impact of, and prepare a proposal for RAMP renewal if appropriate.

Amounts Expended by Grantee: \$0. (\$220,731 was returned to the Foundation.)

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 10/30/2012, 1/31/2013, 7/31/2013, 2/2/2014, 4/7/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.