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Form **990-PF**

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>Cyrus Tang Foundation</b>			A Employer identification number <b>88-0361180</b>	
Number and street (or P.O. box number if mail is not delivered to street address) <b>8960 Spanish Ridge Avenue</b>		Room/suite	B Telephone number (see instructions) <b>702-734-3700</b>	
City or town <b>Las Vegas</b>	State <b>NV</b>	ZIP code <b>89148</b>		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 346,319,804</b>		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	30,231,494			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	7,484,319	7,484,319		
	4 Dividends and interest from securities	6,141,731	6,141,731		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	8,088,143			
	b Gross sales price for all assets on line 6a <b>110,271,093</b>				
	7 Capital gain net income (from Part IV, line 2)		8,088,143		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	16,708	16,708		
	12 Total. Add lines 1 through 11	51,962,395	21,730,901	0	
	13 Compensation of officers, directors, trustees, etc	100,000	50,000		100,000
	14 Other employee salaries and wages	37,391			37,391
	15 Pension plans, employee benefits	4,631	2,316		4,631
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,805	3,805		3,805
	c Other professional fees (attach schedule)				
	17 Interest	3,418	3,418		3,418
	18 Taxes (attach schedule) (see instructions)	279,492	272,505		279,492
	19 Depreciation (attach schedule) and depletion	158,579	79,291		
	20 Occupancy	5,164	2,582		5,164
	21 Travel, conferences, and meetings	4,612	2,306		4,612
	22 Printing and publications	3,187	1,594		3,187
	23 Other expenses (attach schedule)	384,024	372,169		384,024
	24 Total operating and administrative expenses. Add lines 13 through 23	984,303	789,986	0	825,724
	25 Contributions, gifts, grants paid	12,472,272			12,472,272
	26 Total expenses and disbursements. Add lines 24 and 25	13,456,575	789,986	0	13,297,996
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	38,505,820			
	b Net investment income (if negative, enter -0-)		20,940,915		
	c Adjusted net income (if negative, enter -0-)			0	

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing		203,293	213,094	213,094
	<b>2</b>	Savings and temporary cash investments		72,090,055	90,527,336	90,527,336
	<b>3</b>	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	<b>4</b>	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	<b>5</b>	Grants receivable				
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	<b>8</b>	Inventories for sale or use				
	<b>9</b>	Prepaid expenses and deferred charges				
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)				
	<b>b</b>	Investments—corporate stock (attach schedule)		225,969,619	245,095,360	245,095,360
	<b>c</b>	Investments—corporate bonds (attach schedule)				
<b>Liabilities</b>	<b>11</b>	Investments—land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
	<b>12</b>	Investments—mortgage loans				
	<b>13</b>	Investments—other (attach schedule)		3,043,008	3,043,008	3,043,008
	<b>14</b>	Land, buildings, and equipment basis ▶	2,274,350			
		Less accumulated depreciation (attach schedule) ▶	151,112	4,924,530	7,441,006	7,441,006
	<b>15</b>	Other assets (describe ▶ See Attached Statement )		25,149,533	25,149,533	
	<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)		331,380,038	371,469,337	346,319,804
	<b>17</b>	Accounts payable and accrued expenses				
	<b>18</b>	Grants payable				
<b>Net Assets or Fund Balances</b>	<b>19</b>	Deferred revenue				
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons				
	<b>21</b>	Mortgages and other notes payable (attach schedule)				
	<b>22</b>	Other liabilities (describe ▶ )				
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22)		0	0	
		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input type="checkbox"/>				
	<b>24</b>	Unrestricted				
<b>Net Assets or Fund Balances</b>	<b>25</b>	Temporarily restricted				
	<b>26</b>	Permanently restricted				
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input type="checkbox"/>				
	<b>27</b>	Capital stock, trust principal, or current funds				
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund				
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds		331,380,038	371,469,337	
	<b>30</b>	<b>Total net assets or fund balances</b> (see instructions)		331,380,038	371,469,337	
<b>Net Assets or Fund Balances</b>	<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions)		331,380,038	371,469,337	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	331,380,038
<b>2</b>	Enter amount from Part I, line 27a	<b>2</b>	38,505,820
<b>3</b>	Other increases not included in line 2 (itemize) ▶ Increase in FMV	<b>3</b>	1,583,479
<b>4</b>	Add lines 1, 2, and 3	<b>4</b>	371,469,337
<b>5</b>	Decreases not included in line 2 (itemize) ▶	<b>5</b>	
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	<b>6</b>	371,469,337

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> Various Capital Gains			D	Various	Various
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 110,271,093		102,182,950	8,088,143		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
<b>a</b>			8,088,143		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	8,088,143	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	13,199,493	161,924,550	0.081516
2012	9,741,947	122,679,367	0.079410
2011	11,663,753	113,447,181	0.102812
2010	8,307,006	103,973,237	0.079896
2009	6,687,231	85,763,341	0.077973
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.421607
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.084321
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			<b>4</b> 241,432,358
<b>5</b> Multiply line 4 by line 3			<b>5</b> 20,357,818
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 209,156
<b>7</b> Add lines 5 and 6			<b>7</b> 20,566,974
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8</b> 20,603,271

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	209,409	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0	
<b>3</b>	Add lines 1 and 2	<b>3</b>	209,409	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	209,409	
<b>6</b>	<b>Credits/Payments</b>			
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>		
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	254,300	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	254,300	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	3,774	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	0	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	41,117	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	X	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NV		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<b>11</b>		X
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	<b>13</b>	X	
<b>14</b>	The books are in care of ► BENLOR RIVERA Telephone no ► 702-734-3700 Located at ► 8960 SPANISH RIDGE AVE LAS VEGAS NV ZIP+4 ► 89148			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here and enter the amount of tax-exempt interest received or accrued during the year ► <b>15</b>			
<b>16</b>	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ► China	<b>16</b>	X	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	<b>1b</b>	N/A
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	<b>1c</b>	X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 _____, 20 _____, 20 _____, 20 _____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	<b>2b</b>	N/A
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 _____, 20 _____, 20 _____, 20 _____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	<b>3b</b>	N/A
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	<b>4b</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		<b>5b</b>	N/A
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>	X
	<i>If "Yes" to 6b, file Form 8870</i>			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Cyrus Tang 8960 Spanish Ridge Ave Las Vegas, NV 89148	President/Director 4 00			
Stella Liang 8960 Spanish Ridge Ave Las Vegas, NV 89148	Treasurer/Director 40 00	100,000		
Michael Tang 1965 Pratt Blvd Elk Grove Village, IL 60007	VP/Director 1 00			
Vytas Ambutas 1965 Pratt Blvd Elk Grove Village, IL 60007	Secretary 1 00			

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> EDUCATIONAL - FOUNDATION DONATED FUNDS FOR THE CONSTRUCTION OF SCHOOLS OR FOR BENEFITS OF EXISTING UNIVERSITIES	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	<b>0</b>



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	206,790,509
<b>b</b>	Average of monthly cash balances	<b>1b</b>	38,318,484
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	245,108,993
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	245,108,993
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	3,676,635
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	241,432,358
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	12,071,618

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	12,071,618
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	209,409
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI)	<b>2b</b>	62,239
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	271,648
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	11,799,970
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	11,799,970
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	11,799,970

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	13,297,996
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	2,505,275
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	4,800,000
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	20,603,271
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	209,409
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	20,393,862

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				11,799,970
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			0	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011	2,048,480			
<b>d</b> From 2012	3,926,453			
<b>e</b> From 2013	13,401,039			
<b>f</b> <b>Total</b> of lines 3a through e	19,375,972			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 20,603,271				
<b>a</b> Applied to 2013, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2014 distributable amount				11,799,970
<b>e</b> Remaining amount distributed out of corpus	8,803,301			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	28,179,273			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
<b>9</b> <b>Excess distributions carryover to 2015.</b> Subtract lines 7 and 8 from line 6a	28,179,273			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011	2,048,480			
<b>c</b> Excess from 2012	3,926,453			
<b>d</b> Excess from 2013	13,401,039			
<b>e</b> Excess from 2014	8,803,301			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**N/A****1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
				0
<b>b</b> 85% of line 2a				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
<b>(1)</b> Value of all assets				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
<b>c</b> "Support" alternative test—enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
<b>(3)</b> Largest amount of support from an exempt organization				0
<b>(4)</b> Gross investment income				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Stella Liang 8960 Spanish Ridge Avenue Las Vegas, NV 89148 702-734-3700

**b** The form in which applications should be submitted and information and materials they should include

No set form or format

**c** Any submission deadlines**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
Various Universities & Schools in China		GOV	Education	12,471,354
Various from K-1 Schedule		PC	Education	918
<b>Total</b>			▶ <b>3a</b>	12,472,272
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b>			▶ <b>3b</b>	0



1	<p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>	
a	<p>Transfers from the reporting foundation to a noncharitable exempt organization of</p>	
	<p>(1) Cash</p>	1a
	<p>(2) Other assets</p>	1a
b	<p>Other transactions</p>	
	<p>(1) Sales of assets to a noncharitable exempt organization</p>	1b
	<p>(2) Purchases of assets from a noncharitable exempt organization</p>	1b
	<p>(3) Rental of facilities, equipment, or other assets</p>	1b
	<p>(4) Reimbursement arrangements</p>	1b
	<p>(5) Loans or loan guarantees</p>	1b
	<p>(6) Performance of services or membership or fundraising solicitations</p>	1b
c	<p>Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p>	
d	<p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>	

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No

**b** If "Yes," complete the following schedule

**Sign  
Here**

Signature of officer or trustee

11/12/2015 → S

**Secretary**

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if  
self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2014**

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**Name of the organization**

Cyrus Tang Foundation

**Employer identification number**

88-0361180

**Organization type** (check one)

**Filers of:**

**Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ .....

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> Cyrus Tang Foundation	<b>Employer identification number</b> 88-0361180
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**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Tang Industries, Inc 8960 Spanish Ridge Ave Las Vegas NV 89148 Foreign State or Province Foreign Country	\$ 1,900,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	National Material LP 8960 Spanish Ridge Ave Las Vegas NV 89148 Foreign State or Province Foreign Country	\$ 1,100,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	Cyrus Tang 8960 Spanish Ridge Ave Las Vegas NV 89148 Foreign State or Province Foreign Country	\$ 27,231,494	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	   Foreign State or Province Foreign Country	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	   Foreign State or Province Foreign Country	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	   Foreign State or Province Foreign Country	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)



Name of organization Cyrus Tang Foundation	Employer identification number 88-0361180
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**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization Cyrus Tang Foundation	Employer identification number 88-0361180
---	--

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals										
				Capital Gains/Losses					Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
									110,271,093		102,182,950		8,088,143	
				Other sales					0		0		0	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	Various Capital Gains		CTF	X	Various	D	Various	110,271,093	102,182,950					8,088,143

**Part I, Line 11 (990-PF) - Other Income**

		16,708	16,708	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Royalty Income - Schedule K-1	439	439	
2	Other income from Schedule K-1	7,570	7,570	
3	Other income from investments	8,699	8,699	

**Part I, Line 16a (990-PF) - Legal Fees**

		0	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Accounting Firm				
2	Audit Expense				
3	Wells Fargo Bank				

**Part I, Line 16b (990-PF) - Accounting Fees**

		3,805	3,805	0	3,805
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Audit fees in China	3,805	3,805		3,805

**Part I, Line 18 (990-PF) - Taxes**

		279,492	272,505	0	279,492
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Payroll tax expense	7,650	3,825		7,650
2	Income tax	205,283	205,283		205,283
3	Foreign income tax on dividends	60,235	60,235		60,235
4	Real Estate Tax	6,324	3,162		6,324

**Part I, Line 19 (990-PF) - Depreciation and Depletion**

Part I, Line 19 (390-FF) - Depreciation and Depletion										158,579	79,291	0
Description		Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income			
1	Car	10/30/2012	Straight Line	5	37,334	11,200	7,467	3,734				
2	China Center Building	1/2/2014	Straight Line	39	5,582,094		143,131	71,566				
3	China Center Land Improvement	1/2/2014	Straight Line	39	303,288		7,981	3,991				

**Part I, Line 23 (990-PF) - Other Expenses**

		384,024	372,169	0	384,024
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Automobile Expenses				
2	Bank Service Charge	388	388		388
3	Investment / Portfolio Expense	359,924	359,924		359,924
4	Payroll Processing Fee	204	102		204
5	Supplies & Office Expense	17,574	8,787		17,574
6	Telephone & Internet Expense	1,467	734		1,467
7	Insurance	4,467	2,234		4,467

## Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	INV IN US TRUST		20,792,223		20,792,223	
2	INV IN MISC EQUITIES - GS		67,212,716		67,212,716	
3	EAST WEST BANK - GOLDMAN SACHS					
4	INV IN STOCKS - CHARLES SCHWAB		3,412,579		3,412,579	
5	INV IN STOCKS - CS FRM BOFA					
6	INV IN BOA		36,519,509		36,519,509	
7	INV IN STOCKS - BEAR STEARNS					
8	INV IN MISC STOCK - LB		49,945,825		49,945,825	
9	INV IN MORGAN STANLEY					
10	INV IN STOCKS - BS 90089					
11	INV IN STOCKS - BS 90126					
12	ALL INVESTMENTS			245,095,360		245,095,360
13	INV IN JP MORGAN		48,086,767		48,086,767	

**Part II, Line 13 (990-PF) - Investments - Other**

		3,043,008		3,043,008		3,043,008	
Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year		
1	INV - REAL ESTATE		2,320,458	2,320,458	2,320,458		
2	INVESTMENT - ARCH VENTURE FUND		31,729	31,729	31,729		
3	INV IN LB CROSSROADS						
4	INV IN GS LIQUID TRADING						
5	INV - JP MORGAN		0				
6	INV - SPANISH TRAIL ACQUI		100,000	100,000	100,000		
7	INV - MC VALUE						
8	INV - MC GRWTH OPPS						
9	INV - LB CROSSROADS		588,076	588,076	588,076		
10	INV - GS MEZZANINE		2,745	2,745	2,745		



**Part II, Line 14 (990-PF) - Land, Buildings, and Equipment**

		2,274,350	11,201	151,112	4,924,530	7,441,006	7,441,006
Asset Description		Cost or Other Basis	Accumulated Depreciation Beg of Year	Accumulated Depreciation End of Year	Book Value Beg of Year	Book Value End of Year	FMV End of Year
<b>1</b>	Automobiles	37,334	11,201		26,133	37,334	37,334
<b>2</b>	Building	415,438		143,131	3,076,819	5,582,094	5,582,094
<b>3</b>	Land	1,510,309			1,510,309	1,510,309	1,510,309
<b>4</b>	Land Improvement	311,269		7,981	311,269	311,269	311,269

**Part II, Line 15 (990-PF) - Other Assets**

		25,149,533		25,149,533	0
		Book Value Beg of Year	Book Value End of Year	FMV End of Year	
1	CPA - RECBL	200,000	200,000		0
2	ADC - OTHER RECEIVABLES	24,949,533	24,949,533		0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

100,000													0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
1	Cyrus Tang		8960 Spanish Ridge Ave	Las Vegas	NV	89148		President/Director	4 00				
2	Stella Liang		8960 Spanish Ridge Ave	Las Vegas	NV	89148		Treasurer/Director	40 00	100,000			
3	Michael Tang		1965 Pratt Blvd	Elk Grove Village	IL	60007		VP/Director	1 00				
4	Vytas Ambulas		1965 Pratt Blvd	Elk Grove Village	IL	60007		Secretary	1 00				

Cyrus Tang Foundation  
2014  
Form 990 PF -Donations - Part XV # 3 (Contributions Paid in 2014)

PAYEE	DESCRIPTION	Amount
Wujiang County foundation	CTF scholarship	54,426
Peking University	CTF scholarship	52,459
Beijing Normal University	CTF scholarship	98,361
Hainan Chantable Society	village program	40,984
JiangSu ShengZe Hospital	training program	327,869
Wujiang overseas affair office	CanngHeart scholarship	4,525
Shanghe county education association	CanngHeart scholarship	4,393
Shanghai Qingpu county education foundation	CanngHeart scholarship	5,115
Wuyi county education foundation	CanngHeart scholarship	3,115
Chengdu city education foundation	CanngHeart scholarship	5,115
Nanchuan county education foundation	CanngHeart scholarship	5,115
HualLai county education foundation	CanngHeart scholarship	3,115
Beijing project of Hope foundation	CanngHeart scholarship	5,115
Lantian county education foundation	CanngHeart scholarship	5,115
ZhouZhi county education foundation	CanngHeart scholarship	5,115
Shucheng county education foundation	CanngHeart scholarship	5,115
Lianshui county education foundation	CanngHeart scholarship	4,918
Suyu county education foundation	CanngHeart scholarship	3,115
China technology university	foundation conference	39,344
South East University	earthquake disaster expermental platform	1,639,344
TsingHua University	structure super lubncants fund	590,164
Shanghe county education association	CanngHeart scholarship	40,918
Shanghai Qingpu county education foundation	CanngHeart scholarship	51,672
Wujiang overseas affair office	CanngHeart scholarship	68,000
Chengdu city education foundation	CanngHeart scholarship	31,279
Nanchuan county education foundation	CanngHeart scholarship	47,475
HualLai county education foundation	CanngHeart scholarship	23,934
Beijing project of Hope foundation	CanngHeart scholarship	62,557
Lantian county education foundation	CanngHeart scholarship	56,525
ZhouZhi county education foundation	CanngHeart scholarship	62,361
Shucheng county education foundation	CanngHeart scholarship	72,131
Lianshui county education foundation	CanngHeart scholarship	71,016
Suyu county education foundation	CanngHeart scholarship	40,525
Wujiang overseas affair office	CTF scholarship	2,223
Peking University	CTF scholarship	1,997
Xian Jiao Tung University	CTF scholarship	9,617
North West University	CTF scholarship	4,918
Northwest A&F University	CTF scholarship	4,918
Xuan Technology University	CTF scholarship	4,918
South East University	CTF scholarship	4,411
Shandong University	CTF scholarship	2,581
Nanjing Agncultural University	CTF scholarship	3,998
Shanghai Jiao Tung University	CTF scholarship	2,661
Nanjing University of TCM	CTF scholarship	4,539
Sichuan University	CTF scholarship	4,918
Beijing Normal University	CTF scholarship	4,168
TsingHua University	CTF scholarship	2,121
Nanking University	CTF scholarship	4,867
Anhui University	CTF scholarship	4,918
Soochow University	CTF scholarship	2,392
Chongqing University	CTF scholarship	3,119
Zhejiang University	CTF scholarship	3,309
Nanjing medical University	CTF scholarship	4,785
China technology university	CTF scholarship	2,320
Shanghai Fudan University	CTF scholarship	3,608
Wuyi county education foundation	CanngHeart scholarship	26,098
Shanghai Fudan University	PM2 5 project	655,738
Shandong University	Archaeology lab	650,820
Beijing Normal University	future educator project	163,934
Peking University	collect Han rare books project	393,443
Xian Jiao Tung University	Student development program	501,639
China technology university	CTF scholarship	104,918
Nanking University	Social & Public Risk mgt lab	98,361
Sichuan University	CTF scholarship	81,311
Zhejiang University	Rural chronic disease prevention	163,934
Northwest A&F University	CTF scholarship	79,344
Nanking University	CTF scholarship	80,000
China technology university	ctf conference	39,344
Nanjing medical University	CTF scholarship	59,672
Zhejiang University	Sensing materials & application ctr	1,639,344
Soochow University	CT Medical Center	2,006,557
Northwest A&F University	Crop breeding Institute	953,115
Northwest A&F University	Seed Library	200,656
Xian Jiao Tung University	CTF scholarship	108,852
Shandong University	CTF scholarship	53,115
Nanjing Agncultural University	CTF scholarship	80,000
Nanjing University of TCM	CTF scholarship	85,246
Shanghai Fudan University	CTF scholarship	53,115
Anhui University	CTF scholarship	78,689
Zhejiang University	CTF scholarship	79,344
Shanghai Jiao Tung University	CTF scholarship	52,459
TsingHua University	CTF scholarship	78,689
Peking University	CTF scholarship	52,459
Chongqing University	CTF scholarship	79,344
Soochow University	CTF scholarship	80,656
North West University	CTF scholarship	78,689
Total		12,471,354