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Form 990-PF

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

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2014

Open to Public  
Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation THE GREENBAUM FOUNDATION		A Employer identification number 87-6217358
Number and street (or P O box number if mail is not delivered to street address) PO BOX 9910		B Telephone number (see instructions) (858) 759-8835
City or town, state or province, country, and ZIP or foreign postal code RANCHO SANTA FE, CA 92067		
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>C</b> If exemption application is pending, check here <input type="checkbox"/> <input checked="" type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> <input checked="" type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <input checked="" type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$</b> 38,683,874		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <input checked="" type="checkbox"/>
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> <input checked="" type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc , received (attach schedule)	2,523,468			
	2 Check <input type="checkbox"/> <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	227,672	227,672	227,672	
	4 Dividends and interest from securities.	477,137	477,137	477,137	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,661,669			
	b Gross sales price for all assets on line 6a 12,329,996				
	7 Capital gain net income (from Part IV, line 2)		1,661,669		
	8 Net short-term capital gain			262,318	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	<b>\$</b> -51,415			
	<b>12 Total.</b> Add lines 1 through 11	4,838,531	2,366,478	967,127	
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	<b>\$</b> 10,800	10,800		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	<b>\$</b> 3,723	3,723		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	11,345	11,345		
	22 Printing and publications				
	23 Other expenses (attach schedule)	<b>\$</b> 150	150		
	<b>24 Total operating and administrative expenses.</b>				0
	Add lines 13 through 23	26,018	26,018		
	25 Contributions, gifts, grants paid	2,632,953		2,632,953	
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	2,658,971	26,018		2,632,953
	<b>27 Subtract line 26 from line 12</b>				
	<b>a Excess of revenue over expenses and disbursements</b>	2,179,560			
	<b>b Net investment income</b> (if negative, enter -0-)		2,340,460		
	<b>c Adjusted net income</b> (if negative, enter -0-)			967,127	

Assets	Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing . . . . .				
2	Savings and temporary cash investments . . . . .		826,428	1,250,393	1,250,393
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable . . . . .				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use . . . . .				
9	Prepaid expenses and deferred charges . . . . .				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule) . . . . .		34,411,728	37,383,481	37,383,481
c	Investments—corporate bonds (attach schedule) . . . . .				
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►) . . . . .	514,000	50,000	50,000	50,000
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	35,752,156	38,683,874	38,683,874	38,683,874
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
19	Deferred revenue . . . . .				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule) . . . . .				
22	Other liabilities (describe ►) . . . . .	422	422	422	422
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	422			
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ►</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
25	Temporarily restricted . . . . .				
26	Permanently restricted . . . . .				
<b>Foundations that do not follow SFAS 117, check here ►</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>					
27	Capital stock, trust principal, or current funds . . . . .		35,751,734	38,683,452	
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	35,751,734	38,683,452		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	35,752,156	38,683,874		

**Part III. Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	35,751,734
2	Enter amount from Part I, line 27a . . . . .	2	2,179,560
3	Other increases not included in line 2 (itemize) ►	3	752,170
4	Add lines 1, 2, and 3 . . . . .	4	38,683,464
5	Decreases not included in line 2 (itemize) ►	5	12
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	38,683,452

## Part IV Capital Gains and Losses for Tax on Investment Income

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2013	2,160,505	30,723,783	0 07032
2012	2,015,478	28,912,354	0 06971
2011	1,997,893	29,454,867	0 06783
2010	2,021,897	28,246,078	0 07158
2009	1,992,556	26,668,794	0 07472
<b>2</b> <b>Total</b> of line 1, column (d).	. . . . .		<b>2</b> <b>0 3541</b>
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	. . . . .		<b>3</b> <b>0 0708</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	. . . . .		<b>4</b> <b>35,332,14</b>
<b>5</b> Multiply line 4 by line 3.	. . . . .		<b>5</b> <b>2,502,61</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	. . . . .		<b>6</b> <b>23,40</b>
<b>7</b> Add lines 5 and 6.	. . . . .		<b>7</b> <b>2,526,01</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4.	. . . . .		<b>8</b> <b>2,632,95</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>		1	23,405
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	
3	Add lines 1 and 2. . . . .	3	23,405
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	23,405
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	42,000
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	42,000
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	8	439
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	18,156
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> ► 18,156 <b>Refunded</b> ►	11	

**Part VII-A Statements Regarding Activities**

		<b>Yes</b>	<b>No</b>
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► JAMES R GREENBAUM JR Located at ► PO BOX 9910 RANCHO SANTA FE CA	Telephone no ► (858) 759-8835 ZIP +4 ► 920674910		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year. . . . . ► 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►	16	Yes	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>1b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►		No
<b>1c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .		No
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014). . . . .		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . (3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . . (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>		5b No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870.</i>		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		7b No

## **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees and Contractors**

**1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
JAMES R GREENBAUM JR PO BOX 9910 RANCHO SANTA FE, CA 920674910	Trustee 40 00	0		
LUCIE BERREBY PO BOX 9910 RANCHO SANTA FE CA 92067	BOARD MEMBER 40 00	0		

**2. Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".**

**Total** number of other employees paid over \$50,000. . . .

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	

All other program-related investments See instructions

**3** \_\_\_\_\_  
\_\_\_\_\_  
**Total.** Add lines 1 through 3

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	33,514,411
b	Average of monthly cash balances. . . . .	1b	1,237,051
c	Fair market value of all other assets (see instructions). . . . .	1c	1,118,740
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	35,870,202
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	35,870,202
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	538,053
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	35,332,149
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	1,766,607

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	1,766,607
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	23,405
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	23,405
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	1,743,202
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	1,743,202
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	1,743,202

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	2,632,953
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,632,953
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	23,405
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	2,609,548
	<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				1,743,202
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .	675,464			
<b>b</b> From 2010. . . . .	634,859			
<b>c</b> From 2011. . . . .	536,126			
<b>d</b> From 2012. . . . .	587,046			
<b>e</b> From 2013. . . . .	704,926			
<b>f Total of lines 3a through e. . . . .</b>	3,138,421			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 2,632,953				
<b>a</b> Applied to 2013, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2014 distributable amount. . . . .				1,743,202
<b>e</b> Remaining amount distributed out of corpus	889,751			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>	4,028,172			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	675,464			
<b>9</b> <b>Excess distributions carryover to 2015.</b> Subtract lines 7 and 8 from line 6a . . . . .	3,352,708			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . . .	634,859			
<b>b</b> Excess from 2011. . . . .	536,126			
<b>c</b> Excess from 2012. . . . .	587,046			
<b>d</b> Excess from 2013. . . . .	704,926			
<b>e</b> Excess from 2014. . . . .	889,751			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. <input type="text"/>			
b	85% of line 2a. <input type="text"/>			
c	Qualifying distributions from Part XII, line 4 for each year listed. <input type="text"/>			
d	Amounts included in line 2c not used directly for active conduct of exempt activities. <input type="text"/>			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c. <input type="text"/>			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets. <input type="text"/>			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i). <input type="text"/>			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. <input type="text"/>			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). <input type="text"/>			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III). <input type="text"/>			
(3)	Largest amount of support from an exempt organization <input type="text"/>			
(4)	Gross investment income <input type="text"/>			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JAMES R GREENBAUM JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

JAMES R GREENBAUM JR

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
CHAR CONTR CURRENT YEAR - SEE ATTAC SEE ATTACHED STATEMENT, CA 92067	NONE	Public	General Fund	2,632,953
TOSTAN APPROVED FOR PMT IN 2015 201 2121 DECATUR PL NW WASHINGTON, DC 20008	NONE	Public	GENERAL FUND	1,000,000
<b>Total . . . . .</b>			► 3a	3,632,953
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments. . . . .					
<b>4</b> Dividends and interest from securities. . . . .			14	227,672	
<b>5</b> Net rental income or (loss) from real estate			14	477,137	
a Debt-financed property. . . . .					
b Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property. . . . .					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory. . . . .					1,661,669
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory. . . . .					
<b>11</b> Other revenue a <u>FEE REBATES-OTHER INCOME</u>			14		
b <u>PARTNERSHIP INCOME (LOSS)</u>			14	-51,415	
c					
d					
e					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .				653,394	1,661,669
<b>13</b> <b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .					2,315,063

Part 2: The Relationships of a Writing to the Accomplishment of Formal Purpose

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash. . . . .	1a(1)	No
(2) Other assets. . . . .	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization. . . . .	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization. . . . .	1b(2)	No
(3) Rental of facilities, equipment, or other assets. . . . .	1b(3)	No
(4) Reimbursement arrangements. . . . .	1b(4)	No
(5) Loans or loan guarantees. . . . .	1b(5)	No
(6) Performance of services or membership or fundraising solicitations. . . . .	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	1c	No

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

\* \* \* \* \*

2015-11-14

\* \* \* \* \*

**Signature of officer or trustee**

Date

### Title

May the IRS discuss this return with the preparer shown below (see instr.)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name Jeffrey B Hill	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00113015
	Firm's name ► Jeff Hill CPA LLC			Firm's EIN ►	
	Firm's address ► 425 S Medical Dr Ste 219 Bountiful, UT 84010				
				Phone no	(801) 298-5555

## TY 2014 General Explanation Attachment

**Name:** THE GREENBAUM FOUNDATION

**EIN:** 87-6217358

**Software ID:** 14000265

**Software Version:** 2014v5.0

Identifier	Return Reference	Explanation
	General Explanation Supplemental Information for Form 990-PF	SEVERAL CONTRIBUTIONS WERE MADE TO FOREIGN CHARITIES. WE HAVE IDENTIFIED THOSE CONTRIBUTIONS ON THE ATTACHED "GREENBAUM FOUNDATION CHARITABLE CONTRIBUTIONS" SCHEDULE FOR THE YEAR ENDED 12/31/14. THE CHARITABLE CONTRIBUTIONS WERE MADE USING THE "EQUIVALENCY DETERMINATION" RULES. ALL RELEVANT DOCUMENTATION IS ON FILE WITH THE FOUNDATION SINCE THE ANNUAL GROSS REVENUES EXCEEDED \$2 MILLION IN 2014, AN AUDIT WILL BE PERFORMED FOR THE TAX YEAR ENDING 12/31/14

## TY 2014 Other Assets Schedule

**Name:** THE GREENBAUM FOUNDATION**EIN:** 87-6217358**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LOANS TO CHARITIES			50,000
RECEIVABLE FROM CHARITABLE ORGANIZATIONS	514,000	50,000	

## TY 2014 Other Decreases Schedule

**Name:** THE GREENBAUM FOUNDATION**EIN:** 87-6217358**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Amount
BOOK/TAX DIFFERENCES	12

## TY 2014 Other Expenses Schedule

**Name:** THE GREENBAUM FOUNDATION

**EIN:** 87-6217358

**Software ID:** 14000265

**Software Version:** 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	150	150		

## TY 2014 Other Income Schedule

**Name:** THE GREENBAUM FOUNDATION**EIN:** 87-6217358**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME (LOSS)	-51,415		

## TY 2014 Other Increases Schedule

**Name:** THE GREENBAUM FOUNDATION**EIN:** 87-6217358**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Amount
CHANGE IN UNREALIZED GAINS/LOSSES	750,164
NON-DIVIDEND DISTRIBUTION	2,006

## TY 2014 Other Liabilities Schedule

**Name:** THE GREENBAUM FOUNDATION

**EIN:** 87-6217358

**Software ID:** 14000265

**Software Version:** 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
OTHER LIABILITY	422	422

## TY 2014 Other Professional Fees Schedule

**Name:** THE GREENBAUM FOUNDATION**EIN:** 87-6217358**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	10,800	10,800	0	0

## TY 2014 Taxes Schedule

**Name:** THE GREENBAUM FOUNDATION**EIN:** 87-6217358**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CALIFORNIA TAX	10	10		
FEDERAL TAXES	613	613		
FOREIGN TAXES	3,100	3,100		

The Greenbaum Foundation  
Charitable Contributions  
Year Ending 12/31/2014

Tostan	500,000
2121 Decatur Pl NW Washington, DC 20008	
More Than Me (re:Ebola) PO Box 438 Bernardsville, NJ 07924	316,839
La Conscience (Togo, W. Africa) Equivalency Determination on file	161,938
Global Health Corps. 5 Penn Plaza, Floor 2 New York, NY 10001	75,000
Humane Africa (Uganda) Equivalency Determination on file	60,000
Last Mile Health (Liberia) PO Box 426133 Cambridge, MA 02142	60,000
Bolder Giving 25 Broadway, 9th FL NY, NY 10004	50,000
Hands To Hearts International 1125 NW 9th Ave, Ste 307 Portland, OR 97209	50,000

Justice Rapid Response (Geneva, Switzerland) Equivalency Determination on file	50,000
Landesa 1424 4th Ave - Suite 300 Seattle, WA 98101	50,000
One H.E.A.R.T. Worldwide 1818 Pacheco Street San Francisco, California 94116	50,000
Polaris Project P.O. Box 53315 Washington, DC 20009	50,000
Rescue Foundation (Mumbai, India) Equivalency Determination on file	50,000
Truckers Against Trafficking P.O. Box 816 Englewood, CO. 80151	44,808
Crisis Action 708 Third Avenue, Suite 1820 New York, NY 10017	40,000
National Underground Railroad Freedom Center 50 E. Freedom Way Cincinnati, OH 45202	30,000
S.T.O.P. (New Delhi, India) Equivalency Determination on file	30,000
AirLink (re: Ebola) 1023 15th St. NW, Ste. 1100 Washington, DC 20005	25,000

D-Rev: Design Revolution 695 Minnesota Street San Francisco, California 94107	25,000
Direct Relief (re:Ebola) 27 S. La Patera Lane Santa Barbara, CA 93117	25,000
RefugePoint 689 Massachusetts Avenue, 2nd floor Cambridge, MA 02139	25,000
The Synergos Institute, Inc. 3 East 54th Street, 14th Floor New York, NY 10022	25,000
Thorn 200 Park Avenue South, 8th Floor New York, NY 10003	25,000
Invisible Children 961 S. 16th St. San Diego, CA 92113	20,000
Clinton Global Initiative 610 President Clinton Avenue Little Rock, AR 72201	19,000
Lift Up Africa PO Box 2082 Kirkland, WA 98083	5,000
Women Moving Millions 79 Fifth Avenue, 4th Floor New York, NY 10003	5,000

## Animal Rights & Welfare Funding

Animal Recovery Mission PO Box 403344 Miami Beach, FL 33140	100,000
Mercy For Animals 8033 Sunset Blvd. - Suite 864 Los Angeles, CA 90046	100,000
Beyond Carnism.org (via A Well-Fed World) 815 Otis Place, NW Washington, DC 20010	60,000
Love Animals Independence Plaza, B-180 1001 16th St. Denver, CO 80265	60,000
Stop Animal Exploitation Now! 1081-B St. Rt. 28 #280 Milford, OH 45150	60,000
Animals United Network/Cowspiracy P.O. Box 6105 Santa Rosa, CA 95406	50,000
Last Chance For Animals 8033 Sunset Blvd #835 Los Angeles, CA 90046	50,000

Center For Responsible Science 20359 Delita Dr. Woodland Hills, CA 91364	42,668
The Humane League 1601 Walnut Street, Suite 502 Philadelphia, PA 19102	30,000
Rancho Coastal Humane Society 389 Requeza St. Encinitas, CA 92024	28,000
Montreal SPCA (Montreal, Canada) Equivalency Determination on file	25,000
Physicians Committee for Responsible Medicine 5100 Wisconsin Ave. N.W., Suite 400 Washington, DC 20016	25,000
Thinking Animals Inc. 311 East 72nd Street Suite 10D New York, NY 10021	25,000
Save The Chimps P.O. Box 12220 Fort Pierce, FL 34979	20,500
FACE Foundation 10455 Sorrento Valley Road - Suite 208 San Diego, CA 92121	20,150
Fauna Sanctuary, Inc. for Fauna Foundation 1320 State Route 9 Champlain, NY 12919	20,000

World Animal Net (Blood Lions) 19 Chestnut Square Boston, MA 02130	20,000
Farm Sanctuary P.O. BOX 150 WATKINS GLEN, NY 14891	10,000
Stray From The Heart, Inc. 11220 72nd Dr - Apt B26 Forest Hills, NY 11375	5,000
White Coat Waste Project PO Box 26029 Washington, DC 20001	5,000
The Animal House Jamaica Ltd. 815 Ponce de Leon Blvd. Coral Gables, FL 33134	3,550
Beagle Freedom Project 4804 Laurel Canyon Blvd. #534 Valley Village, CA 91607	2,500
Center For Great Apes P.O.Box 488 Wauchula, FL 33873	1,500
Indie Lab Rescue 333 Washington Boulevard #423 Marina del Rey, CA 90292	1,500
Total	\$ 2,632,953