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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation STEWART EDUCATION FOUNDATION			A Employer identification number 87-6179880	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N.A. Trust Tax Dept - PO Box 53456 MAC S4101-22G			B Telephone number (see instructions) (888) 730-4933	
City or town Phoenix	State AZ	ZIP code 85072-3456		
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☒ Amended return ☐ Address change ☐ Name change			C If exemption application is pending, check here ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 64,778,842			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,859,288	1,859,288		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-121,846			
	b Gross sales price for all assets on line 6a 2,485,445				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,737,442	1,859,288	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	313,460	98,050		215,410
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	250			250
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	39,307	1,387		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	544	544		
	24 Total operating and administrative expenses. Add lines 13 through 23	353,561	99,981	0	215,660
	25 Contributions, gifts, grants paid	2,887,775			2,887,775
26 Total expenses and disbursements. Add lines 24 and 25	3,241,336	99,981	0	3,103,435	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-1,503,894				
b Net investment income (if negative, enter -0-)		1,759,307			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	658,014	916,787	916,787
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	39,949,170	39,026,089	63,862,057
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	40,607,184	39,942,876	64,778,844
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	40,607,184	39,942,876	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	40,607,184	39,942,876	
	31 Total liabilities and net assets/fund balances (see instructions)	40,607,184	39,942,876	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	40,607,184
2 Enter amount from Part I, line 27a	2	-1,503,894
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	840,117
4 Add lines 1, 2, and 3	4	39,943,407
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	531
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	39,942,876

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b See Attached Statement				
c See Attached Statement				
d See Attached Statement				
e See Attached Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			0	
b			0	
c			0	
d			0	
e			0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-121,846
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	2,658,833	60,210,581	0.044159
2012	2,137,281	54,748,258	0.039038
2011	2,562,865	51,952,585	0.049331
2010	1,543,259	49,781,514	0.031001
2009	1,553,041	44,626,404	0.034801
2 Total of line 1, column (d)			2 0.198330
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.039666
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 64,832,643
5 Multiply line 4 by line 3			5 2,571,652
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 17,593
7 Add lines 5 and 6			7 2,589,245
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 3,103,435

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1		17,593
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		17,593
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		17,593
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	37,500	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		37,500
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		19,907
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax 17,593 Refunded	11		2,314

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
1b			X
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
c	Did the foundation file Form 1120-POL for this year?		X
1c			X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► UT		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no ► 888-730-4933 Located at ► PO Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 ► 85072-3456			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A.	Trustee	4 00	0	
		00	0	
		00	0	
		00	0	
		00	0	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	64,461,200
b	Average of monthly cash balances	1b	1,358,742
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	65,819,942
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	65,819,942
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	987,299
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	64,832,643
6	Minimum investment return. Enter 5% of line 5	6	3,241,632

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,241,632
2a	Tax on investment income for 2014 from Part VI, line 5	2a	17,593
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	17,593
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,224,039
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,224,039
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,224,039

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,103,435
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,103,435
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	17,593
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,085,842

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				3,224,039
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			6,784	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 3,103,435				
a Applied to 2013, but not more than line 2a			6,784	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				3,096,651
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				127,388
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MARY BARKER C/O WELLS FARGO BANK 2389 WASHINGTON BLVD 2ND FLOOR OGDEN, UT 84401

- b** The form in which applications should be submitted and information and materials they should include.

WRITTEN REQUEST

- c** Any submission deadlines:

NONE, PREFERRED PRIOR TO SEPTEMBER 30TH

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			3a	2,887,775
b Approved for future payment NONE				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions: | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1 |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 SVP Wells Fargo Bank N.A.
Signature of officer or trustee

5/12/2015
Date

SVP Wells Fargo Bank N.A.
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

Alfred

Date	
------	--

5/12/2015

Check ☒ if self-employed

PTIN

P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

STEWART EDUCATION FOUNDATION

**Statement Attached and Made Part of
Return of Private Foundation Form 990-PF
For the year ended 12/31/2013**

The Federal Return is being amended to properly reflect the fair market value of assets distributed in-kind to Weber State University Foundation.

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHED

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE			
Purpose of grant/contribution	Amount		2,887,775

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution	Amount		

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution	Amount		

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution	Amount		

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution	Amount		

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution	Amount		

Tax Transaction Detail (Distributions + Beneficiary)

5/12/2015 14:19:26

Main Account Id: 031040

STEWART EDUCATION FDN SEGREGATED

Trust Year Ending 12/31/2014

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
01/15/14		16024 Units	Reg Code 000	0 00
031041	Added: 012 02/09/14	GENERAL ELECTRIC CO		-432,000 00
	Modified: JR1 05/12/15	DISTRIBUTED		
		TRAN # ZY001013052619		
		END		
		WEBER STATE UNIVERSITY FOUNDATION		
12/23/14		54454 Units	Reg Code 000	0 00
031041	Added: 121 01/02/15	GENERAL ELECTRIC CO		-1,400,012 34
	Modified: JR1 05/12/15	DISTRIBUTED		
		TRAN # ZY001850079683		
		END		
		WEBER STATE UNIVERSITY FOUNDATION		
Total For:			No Beny	0 00
				-1,832,012 34
	ONLYITSAC			
01/09/14		0 Units	Reg Code 000	0 00
031040	Added: 011 02/09/14	DISTRIBUTION TO CHARITY		-73,000 00
	Modified: JR1 04/09/15	DISTRIBUTION TO CHARITY		
		TREEHOUSE CHILDRENS MUSEUM		
01/09/14		0 Units	Reg Code 000	0 00
031040	Added: 011 02/09/14	DISTRIBUTION TO CHARITY		-7,500 00
	Modified: JR1 04/09/15	DISTRIBUTION TO CHARITY		
		UNIVERSITY OF UTAH		
		KUED CHANNEL 7		
01/09/14		0 Units	Reg Code 000	0 00
031040	Added: 011 02/09/14	DISTRIBUTION TO CHARITY		-213 00
	Modified: JR1 04/09/15	OPERATING EXPENSE AT&T INTERNET SERVICE		
		AMERICAN EXPRESS		
01/09/14		0 Units	Reg Code 000	0 00
031040	Added: 011 02/09/14	DISTRIBUTION TO CHARITY		-15,000 00
	Modified: JR1 04/09/15	DIRECTED BY RICHARD STROMBERG		
		WEBER STATE UNIVERSITY FOUNDATION		
		DISTRIBUTION TO CHARITY		
01/09/14		0 Units	Reg Code 000	0 00
031040	Added: 011 02/09/14	DISTRIBUTION TO CHARITY		-10,000 00
	Modified: JR1 04/09/15	STORYTELLING FESTIVAL DISTRIBUTION TO CHARITY		
		WEBER STATE UNIVERSITY FOUNDATION		
01/09/14		0 Units	Reg Code 000	0 00
031040	Added: 011 02/09/14	DISTRIBUTION TO CHARITY		-2,500 00
	Modified: JR1 04/09/15	DISTRIBUTION TO CHARITY		
		FAMILY COUNSELING SERVICE		
01/09/14		0 Units	Reg Code 000	0 00
031040	Added: 011 02/09/14	DISTRIBUTION TO CHARITY		-10,000 00
	Modified: JR1 04/09/15	DIRECTED BY JACK LAMPROS DISTRIBUTION TO CHARITY		
		UNIVERSITY OF FLORIDA FOUNDATION		

Combined!

Wells Fargo

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Tax Transaction Detail (Distributions + Beneficiary)

5/12/2015 14:19:26

Main Account Id: 031040

STEWART EDUCATION FOUNDATION

Trust Year Ending 12/31/2014

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	ONLYITSAC			
01/09/14		0 Units Reg Code 000	0 00	-500 00
031040	Added: 011 02/09/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	UINTAH ELEMENTARY SCHOOL LIBRARY DIRECTED BY JACK WEBER COUNTY SCHOOL DISTRICT FOUNDATION LAMPROS		
01/09/14		0 Units Reg Code 000	0 00	-1,000 00
031040	Added: 011 02/09/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	DIRECTED BY JAMIE LAMPROS DISTRIBUTION TO CHARITY HUMANE SOCIETY OF NORTHERN UTAH		
01/09/14		0 Units Reg Code 000	0 00	-1,000 00
031040	Added: 011 02/09/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	DIRECTED BY RICHARD STROMBERG WEBER STATE UNIVERSITY FOUNDATION DISTRIBUTION TO CHARITY		
04/23/14		0 Units Reg Code 000	0 00	-1,000 00
031040	Added: 042 05/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	UINTAH ELEMENTARY SCHOOL PLAYGROUND JACK LAMPROS WEBER COUNTY SCHOOL DISTRICT FOUNDATION DIRECTED		
04/23/14		0 Units Reg Code 000	0 00	-35,000 00
031040	Added: 042 05/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	DISTRIBUTION TO CHARITY ENABLE UTAH		
04/23/14		0 Units Reg Code 000	0 00	-16,650 00
031040	Added: 042 05/03/14	SWEEP CONVENIENCE ACCOUNT		
	Modified: JR1 04/27/15	TRAPPER TRAILS COUNCIL - DISTRIBUTION TO CHARITY BOY SCOUTS OF AMERICA		
04/23/14		0 Units Reg Code 000	0 00	-100,000 00
031040	Added: 042 05/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	LANTERN HOUSE - DISTRIBUTION TO CHARITY ST ANNES CENTER INC		
04/28/14		0 Units Reg Code 000	0 00	-5,000 00
031040	Added: 042 05/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	DIRECTED BY DEAN HURST ECCLES COMMUNITY ART CENTER		
07/07/14		0 Units Reg Code 000	0 00	-7,500 00
031040	Added: 071 08/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	DISTRIBUTION TO CHARITY DIRECTED BY DEAN HURST WEBER STATE UNIVERSITY FOUNDATION		
07/07/14		0 Units Reg Code 000	0 00	-7,500 00
031040	Added: 071 08/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	DISTRIBUTION TO CHARITY DIRECTED BY RICHARD WEBER STATE UNIVERSITY FOUNDATION STROMBERG		

Tax Transaction Detail (Distributions + Beneficiary)

5/12/2015 14:19:26

Main Account Id: 031040

STEWART EDUCATION FOUNDATION

Trust Year Ending 12/31/2014

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	ONLYITSAC			
07/07/14		0 Units Reg Code 000	0 00	-7,500 00
031040	Added: 071 08/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	DISTRIBUTION TO CHARITY DIRECTED BY JACK LAMPROS WEBER STATE UNIVERSITY FOUNDATION		
07/07/14		0 Units Reg Code 000	0 00	-10,000 00
031040	Added: 071 08/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	DISTRIBUTION TO CHARITY HISTORY DEPARTMENT WEBER STATE UNIVERSITY FOUNDATION		
07/07/14		0 Units Reg Code 000	0 00	-15,000 00
031040	Added: 071 08/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	DISTRIBUTION TO CHARITY LDS CHURCH		
07/07/14		0 Units Reg Code 000	0 00	-2,500 00
031040	Added: 071 08/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	DISTRIBUTION TO CHARITY PLEASANT VALLEY BRANCH WEBER COUNTY LIBRARY DEVELOPMENT FUND		
07/07/14		0 Units Reg Code 000	0 00	-5,000 00
031040	Added: 071 08/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	DISTRIBUTION TO CHARITY NORTHERN UTAH CHAPTER AMERICAN RED CROSS		
08/22/14		0 Units Reg Code 000	0 00	-5,000 00
031040	Added: 081 09/01/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	FALL AUTHORS EVENT DIRECTED BY DEAN HURST OGDEN SCHOOL FOUNDATION		
09/11/14		0 Units Reg Code 000	0 00	-10,000 00
031040	Added: 091 10/04/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	DIRECTED BY JACK LAMPROS WEBER STATE UNIVERSITY FOUNDATION		
09/11/14		0 Units Reg Code 000	0 00	-1,000 00
031040	Added: 091 10/04/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	UINTAH ELEMENTARY SCHOOL DIRECTED BY JACK LAMPROS WEBER COUNTY SCHOOL DISTRICT FOUNDATION		
09/11/14		0 Units Reg Code 000	0 00	-1,000 00
031040	Added: 091 10/04/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	DIRECTED BY JACK LAMPROS UTAH STATE UNIVERSITY FOUNDATION		
09/11/14		0 Units Reg Code 000	0 00	-50 00
031040	Added: 091 10/04/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	DIRECTED BY JACK LAMPROS UNIVERSITY OF UTAH KUED CHANNEL 7		
09/11/14		0 Units Reg Code: 000	0 00	-50 00
031040	Added: 091 10/04/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	KBYU ELEVEN, DIRECTED BY JACK LAMPROS BRIGHAM YOUNG UNIVERSITY		

Combined!

Wells Fargo

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Tax Transaction Detail (Distributions + Beneficiary)

5/12/2015 14:19:26

Main Account Id: 031040

STEWART EDUCATION FOUNDATION

Trust Year Ending 12/31/2014

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS				
ONLYITSAC				
09/11/14		0 Units Reg Code 000	0 00	-50 00
031040	Added: 091 10/04/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	BYUTV, DIRECTED BY JACK LAMPROS BRIGHAM YOUNG UNIVERSITY		
09/11/14		0 Units Reg Code 000	0 00	-50 00
031040	Added: 091 10/04/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	DIRECTED BY JACK LAMPROS CIVIL WAR TRUST		
09/11/14		0 Units Reg Code 000	0 00	-50 00
031040	Added: 091 10/04/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	DIRECTED BY JACK LAMPROS US OLYMPIC COMMITTEE		
09/11/14		0 Units Reg Code 000	0 00	-50 00
031040	Added: 091 10/04/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	DIRECTED BY JACK LAMPROS BOYS TOWN		
09/11/14		0 Units Reg Code 000	0 00	-100 00
031040	Added: 091 10/04/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	DIRECTED BY JACK LAMPROS US NAVY MEMORIAL FOUNDATION		
09/11/14		0 Units Reg Code 000	0 00	-50 00
031040	Added: 091 10/04/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	DIRECTED BY JACK LAMPROS WORLD WAR II MUSEUM		
10/08/14		0 Units Reg Code 000	0 00	-107,000 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	OGDEN SYMPHONY BALLET ASSOCIATION		
10/08/14		0 Units Reg Code 000	0 00	-2,500 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	CATHOLIC COMMUNITY SERVICES		
10/08/14		0 Units Reg Code 000	0 00	-1,000 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	OGDEN SURGICAL MEDICAL SOCIETY		
10/08/14		0 Units Reg Code 000	0 00	-1,000 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	RONALD MCDONALD HOUSE CHARITIES		
10/08/14		0 Units Reg Code 000	0 00	-5,000 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	CHAMBER ORCHESTRA OGDEN		
10/08/14		0 Units Reg Code 000	0 00	-6,000 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	OGDEN-WEBER TECH COLLEGE FOUNDATION		

Tax Transaction Detail (Distributions + Beneficiary)

5/12/2015 14:19:26

Main Account Id: 031040

STEWART EDUCATION FOUNDATION

Trust Year Ending 12/31/2014

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	ONLYITSAC			
10/08/14		0 Units	Reg Code 000	0 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		-5,000 00
	Modified: JR1 04/09/15	LDS PHILANTHROPIES		
10/08/14		0 Units	Reg Code 000	0 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		-9,000 00
	Modified: JR1 04/09/15	ROTARY CLUB OF OGDEN		
10/08/14		0 Units	Reg Code 000	0 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		-1,000 00
	Modified: JR1 04/09/15	WEBER PATHWAYS		
10/08/14		0 Units	Reg Code 000	0 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		-6,000 00
	Modified: JR1 04/09/15	WEBER STATE UNIVERSITY FOUNDATION		
10/08/14		0 Units	Reg Code 000	0 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		-5,000 00
	Modified: JR1 04/09/15	AMERICAN CANCER SOCIETY		
10/08/14		0 Units	Reg Code 000	0 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		-2,500 00
	Modified: JR1 04/09/15	THERAPY ANIMALS OF UTAH		
10/08/14		0 Units	Reg Code 000	0 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		-5,000 00
	Modified: JR1 04/09/15	OGDEN NATURE CENTER		
10/08/14		0 Units	Reg Code 000	0 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		-1,000 00
	Modified: JR1 04/09/15	CLASSICAL 89 KBYU-FM		
10/08/14		0 Units	Reg Code 000	0 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		-1,000 00
	Modified: JR1 04/09/15	YMCA OF NORTHERN UTAH		
10/08/14		0 Units	Reg Code 000	0 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		-2,500 00
	Modified: JR1 04/09/15	KBYU ELEVEN		
10/08/14		0 Units	Reg Code 000	0 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		-1,000.00
	Modified: JR1 04/09/15	YOUR COMMUNITY CONNECTION		
10/08/14		0 Units	Reg Code 000	0.00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		-9,000 00
	Modified: JR1 04/09/15	HUMANE SOCIETY OF NORTHERN UTAH		
10/08/14		0 Units	Reg Code 000	0 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		-500 00
	Modified: JR1 04/09/15	YELLOWSTONE PARK FOUNDATION		
10/08/14		0 Units	Reg Code 000	0 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		-500 00
	Modified: JR1 04/09/15	UTAH ZOOLOGICAL SOCIETY		
10/08/14		0 Units	Reg Code 000	0.00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		-500.00
	Modified: JR1 04/09/15	THE LIVING PLANET AQUARIUM		

Tax Transaction Detail (Distributions + Beneficiary)

5/12/2015 14:19:26

Main Account Id: 031040

STEWART EDUCATION FOUNDATION

Trust Year Ending 12/31/2014

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	ONLYITSAC			
10/08/14		0 Units Reg Code 000	0 00	-5,000 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	WEBER STATE UNIVERSITY FOUNDATION		
10/08/14		0 Units Reg Code 000	0 00	-1,200 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	WEBER STATE UNIVERSITY FOUNDATION		
10/08/14		0 Units Reg Code 000	0 00	-1,250 00
031040	Added: 101 11/03/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	WEBER SCHOOL FOUNDATION		
11/12/14		0 Units Reg Code 000	0 00	-168,000 00
031040	Added: 111 11/30/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	TREEHOUSE CHILDRENS MUSEUM		
11/12/14		0 Units Reg Code 000	0 00	-100,000 00
031040	Added: 111 11/30/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	OGDEN SCHOOL FOUNDATION		
11/12/14		0 Units Reg Code 000	0 00	-50,000 00
031040	Added: 111 11/30/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	UNITE WAY OF NORTHERN UTAH		
11/12/14		0 Units Reg Code 000	0 00	-10,000 00
031040	Added: 111 11/30/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	HUMANE SOCIETY OF NORTHERN UTAH		
11/12/14		0 Units Reg Code 000	0 00	-15,000 00
031040	Added: 111 11/30/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	WEBER STATE UNIVERSITY FOUNDATION		
11/12/14		0 Units Reg Code 000	0 00	-30,000 00
031040	Added: 111 11/30/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	THE BOYS & GIRLS CLUBS OF WEBER-DAVIS		
11/12/14		0 Units Reg Code 000	0 00	-10,000 00
031040	Added: 111 11/30/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	YOUTH IMPACT		
11/12/14		0 Units Reg Code 000	0 00	-1,000 00
031040	Added: 111 11/30/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	SOUTH OGDEN CITY		
11/12/14		0 Units Reg Code 000	0 00	-50,000 00
031040	Added: 111 11/30/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	C-54 RESTORATION AEROSPACE HERITAGE FOUNDATION OF UTAH		
11/12/14		0 Units Reg Code 000	0 00	-50,000 00
031040	Added: 111 11/30/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	LIKE ANY OTHER KID PROJECT WEBER SCHOOL FOUNDATION		
11/28/14		0 Units Reg Code 000	0 00	-10,000 00
031040	Added: 111 11/30/14	DISTRIBUTION TO CHARITY		
	Modified: JR1 04/09/15	CHARITY DISTRIBUTION WEBER STATE UNIVERSITY FOUNDATION		

Combined!

Wells Fargo

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Tax Transaction Detail (Distributions + Beneficiary)

5/12/2015 14:19:26

Main Account Id: 031040

STEWART EDUCATION FOUNDATION

Trust Year Ending 12/31/2014

Tax Code/Desc		Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS					
ONLYITSAC					
11/28/14			0 Units	Reg Code 000	0 00 -1,000 00
031040	Added:	111 11/30/14	DISTRIBUTION TO CHARITY		
	Modified:	JR1 04/09/15	CHARITY DISTRIBUTION		
			OUR LADY OF PERPETUAL HELP		
11/28/14			0 Units	Reg Code 000	0 00 -500 00
031040	Added:	111 11/30/14	DISTRIBUTION TO CHARITY		
	Modified:	JR1 04/09/15	CHARITY DISTRIBUTION		
			LDS FORT MYERS WARD		
12/16/14			0 Units	Reg Code 000	0 00 -30,000 00
031040	Added:	121 01/02/15	CASH DISBURSEMENT		
	Modified:	JR1 04/09/15	TRAN # FI002620000001		
			DISTRIBUTION TO CHARITY		
			WEBER STATE UNIVERSITY FOUNDATION		
Total For:				0 00	-1,055,763 00
Total for Taxcode: 149				0 00	-2,887,775 34
Total for Distributions:				0 00	-2,887,775 34
Total for all Tax Codes:				1,618,364 93	-1,162,773 79

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Capital Gains/Losses		Other sales		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	Gross Sales	2,485,445	2,607,291	-121,846	0
1	X	AFLAC INC	001055107			4/22/2010		7/30/2014	51,671	45,910										5,761
2	X	CALIFORNIA RESOURCES CO	130570107			4/22/2010		12/12/2014	1,849	2,192										-543
3	X	CINTAS CORP	172808105			2/11/2011		5/20/2014	64,535	31,102										33,433
4	X	CINTAS CORP	172808105			12/9/2010		5/20/2014	3,333	1,559										1,774
5	X	CITIGROUP INC	172987424			5/2/2002		12/12/2014	10,981	85,497										-74,516
6	X	CITIGROUP INC	172987424			2/17/2004		12/12/2014	4,785	44,788										-40,003
7	X	CITIGROUP INC	172987424			6/22/2004		12/12/2014	2,139	18,724										-16,585
8	X	CITIGROUP INC	172987424			5/20/2005		12/12/2014	6,469	57,882										-51,393
9	X	CITIGROUP INC	172987424			1/22/2005		12/12/2014	1,524	13,814										-12,290
10	X	CITIGROUP INC	172987424			8/16/2006		12/12/2014	1,952	17,750										-15,798
11	X	CITIGROUP INC	172987424			4/22/2010		12/12/2014	88,536	78,816										9,720
12	X	CITIGROUP INC	172987424			1/8/2014		12/12/2014	63,358	65,084										-1,726
13	X	E M C CORP MASS	268848102			3/25/2011		7/14/2014	58,447	59,380										-933
14	X	E M C CORP MASS	268848102			4/20/2011		5/20/2014	30,500	31,948										-1,446
15	X	GOOGLE INC	38259P508			4/22/2010		5/20/2014	84,779	47,741										37,038
16	X	POTASH CORP SASK	73755L107			4/22/2010		11/11/2014	24,850	27,085										-2,235
17	X	POTASH CORP SASK	73755L107			11/4/2010		11/11/2014	27,336	38,892										-11,556
18	X	POTASH CORP SASK	73755L107			8/13/2013		11/11/2014	32,637	30,653										1,984
19	X	U S TREASURY NOTES 4 750	912828CJ7			2/15/2007		8/15/2014	235,000	235,716										-716
20	X	U S TREASURY NOTE 4 250	912828CT5			3/15/2007		8/15/2014	550,000	541,127										8,873
21	X	U S TREASURY NOTE 1 750	912828JZ4			2/18/2009		1/31/2014	700,000	698,936										1,064
22	X	U S TREASURY NOTE 2 625	912828KY5			8/18/2009		6/30/2014	275,000	277,398										-2,398
23	X	VANGUARD HIGH DVD YIELD	921948408			5/28/2014		7/30/2014	33,194	32,536										658
24	X	CTF BASIS ADJ							122,785	0										122,785
25	X	CTF LOSS							0	122,785										-122,785

Part I, Line 16a (990-PF) - Legal Fees

		250	0	0	250
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	250			250

Part I, Line 18 (990-PF) - Taxes

		39,307	1,387	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	1,387	1,387		
2	PY EXCISE TAX DUE	420			
3	ESTIMATED EXCISE PAYMENTS	37,500			

Part I, Line 23 (990-PF) - Other Expenses

		544	544	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	MISCELLANEOUS EXPENSES	544	544		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	ROYAL CARIBBEAN CRUISE		0	51,172	169,394
3	ADOBE SYS INC		0	78,403	153,397
4	ALLSTATE CORP COM		0	55,492	96,945
5	AMAZON COM INC		0	58,650	122,588
6	ANADARKO PETE CORP		0	97,049	110,550
7	APPLE COMPUTER INC COM		0	143,420	301,337
8	BB&T CORP COM		0	112,723	134,365
9	BOEING COMPANY		0	62,446	107,883
10	BRISTOL MYERS SQUIBB CO		0	63,014	153,773
11	CATERPILLAR INC		0	105,860	132,718
12	CERNER CORP COM		0	59,994	142,252
13	CISCO SYSTEMS INC		0	82,075	84,419
14	CINTAS CORP		0	39,832	110,208
15	DANAHER CORP		0	53,458	99,424
16	DEERE & CO		0	71,369	82,277
17	WALT DISNEY CO		0	52,076	134,692
18	DU PONT E I DE NEMOURS & CO		0	59,512	130,134
19	EQUITY RESIDENTIAL PPTYS TR SH BEN		0	41,804	69,326
20	FREEMPORT-MCMORAN COPPER & GOLD		0	103,500	66,342
21	GILEAD SCIENCES INC		0	118,830	184,750
22	HALLIBURTON CO		0	84,006	76,497
23	HOME DEPOT INC		0	54,926	176,350
24	US TREASURY NOTE 2 750% 2/15/24		0	792,347	815,509
25	INTEL CORP		0	93,617	133,003
26	INTERNATIONAL BUSINESS MACHS CORP		0	19,569	113,912
27	JOHNSON & JOHNSON		0	89,310	147,444
28	LENNAR CORPORATION CLASS A COMM		0	56,380	121,883
29	MCDONALDS CORP		0	22,164	89,015
30	MICROSOFT CORP		0	87,798	158,162
31	MORGAN STANLEY		0	91,748	124,354
32	NORDSTROM INC		0	94,605	105,589
33	OCCIDENTAL PETE CORP		0	60,705	60,054
34	ORACLE CORPORATION		0	50,706	105,005
35	PNC FINANCIAL SERVICES GROUP		0	132,676	181,548
36	PFIZER INC		0	76,777	101,674
37	PROCTER & GAMBLE CO		0	13,558	124,338
38	QUALCOMM INC		0	84,826	123,759
39	SCHLUMBERGER LTD		0	69,521	87,545
40	UNION PACIFIC CORP		0	63,792	198,947
41	UNITED TECHNOLOGIES CORP		0	66,321	119,600
42	WAL MART STORES INC		0	81,392	128,820
43	COCA COLA CO		0	52,904	82,329
44	EBAY INC		0	44,714	79,129
45	GOOGLE INC-CL C		0	132,614	176,344
46	BANK AMER CORP		0	162,040	156,645

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	GOLDMAN SACHS GROUP INC		0	82,529	101,761
48	COSTCO WHOLESALE CORP		0	53,933	99,934
49	US TREASURY NOTE 2.500% 5/15/24		0	499,180	515,080
50	EXXON MOBIL CORPORATION		0	14,352	182,034
51	FEDEX CORPORATION		0	51,756	113,747
52	UNITEDHEALTH GROUP INC		0	55,149	152,140
53	VERIZON COMMUNICATIONS		0	55,907	77,889
54	MONSANTO CO NEW		0	55,249	93,784
55	JPMORGAN CHASE & CO		0	116,962	219,656
56	T ROWE PRICE GROUP INC		0	64,676	95,305
57	US TREASURY NOTE 3.125% 5/15/19		0	534,205	586,311
58	US BANCORP DEL NEW		0	162,211	245,652
59	WALGREENS BOOTS ALLIANCE INC		0	54,492	114,681
60	ACCENTURE PLC		0	55,101	112,531
61	CHEVRON CORP		0	30,046	92,548
62	MERCK & CO INC NEW		0	42,027	84,901
63	BERSHIRE HATHAWAY INC		0	90,950	159,159
64	US TREASURY NOTE 3.625% 2/15/20		0	396,236	438,564
65	CONOCOPHILLIPS		0	27,968	88,052
66	US TREASURY NOTE 3.500% 5/15/20		0	565,127	600,017
67	FED NATL MTG ASSN 2.375% 7/28/15		0	516,143	506,205
68	ISHARES DOW JONES SELECT DIVIDEND		0	99,883	149,272
69	BIAGEN IDEC INC		0	85,641	100,138
70	FED HOME LN MTG CORP 1.750% 9/10/15		0	661,794	656,662
71	VALEANT PHARMACEUTICALS		0	88,976	105,186
72	"UNITED CONTINENTAL HOLDINGS, INC."		0	37,647	123,412
73	US TREASURY NOTE 1.250% 10/31/15		0	222,197	226,811
74	SALESFORCE COM INC		0	109,060	107,944
75	GENERAL MOTORS CO		0	91,245	96,526
76	US TREASURY NOTE 3.625% 2/15/21		0	1,459,016	1,597,262
77	U S TREASURY NOTE 4.125% 5/15/15		0	675,391	659,600
78	US TREASURY NOTE 2.125% 8/15/21		0	693,686	708,260
79	US TREASURY NOTE 0.875% 12/31/16		0	601,758	602,250
80	MARKET VECTORS SEMICONDUCTOR		0	100,604	180,246
81	US TREASURY NOTE 1.250% 1/31/19		0	500,568	495,195
82	DUKE ENERGY HOLDING CORP. COM		0	73,051	92,312
83	US TREASURY NOTE 1.250% 4/30/19		0	498,752	494,180
84	PHILLIPS 66		0	44,937	111,278
85	US TREASURY NOTE 0.875% 7/31/19		0	485,940	484,490
86	MONDELEZ INTERNATIONAL INC		0	71,290	107,159
87	US TREASURY NOTE 1.250% 10/31/19		0	495,490	491,835
88	US TREASURY NOTES 4.500% 5/15/17		0	524,512	542,930
89	AT & T INC		0	70,893	99,762
90	US TREASURY NOTE 0.750% 9/30/16		0	804,846	805,872
91	US TREASURY NOTE 0.875% 1/31/18		0	497,345	495,975
92	ZOETIS INC		0	100,858	131,930

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
93	US TREASURY NOTE 0.750% 3/31/18		0	493,342	492,305
94	US TREASURY NOTE 4.250% 11/15/17		0	1,414,967	1,526,770
95	US TREASURY NOTE 0.625% 4/30/18		0	489,650	489,845
96	US TREASURY NOTE 3.500% 2/15/18		0	995,156	1,071,640
97	SPDR SERIES TRUST		0	53,644	96,321
98	US TREASURY NOTE 2.625% 8/15/23		0	984,297	1,032,110
99	US TREASURY NOTE 3.875% 5/15/18		0	652,818	706,674
100	ACTAVIS PLC		0	125,280	223,947
101	US TREASURY NOTE 4.000% 8/15/18		0	406,832	438,656
102	US TREASURY NOTE 2.750% 11/15/23		0	1,004,102	1,052,730
103	GENERAL ELECTRIC CO		0	14,766,326	28,420,563
104	WELLS FARGO & CO		0	930,401	7,589,829
			39,949,170	39,026,089	63,862,057

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	660
2	Purchase of Accrued Interest c/o from PY	2	6,250
3	Difference of Assets Distributed in Cost Basis	3	833,207
4	Total	4	840,117

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	108
2	Mutual Fund & CTF Income Subtraction	2	423
3	Total	3	531

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount						
Short Term CG Distributions										2,005	0					
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj Basis	0	0	Gains Minus Excess of FMV Over Adjusted Basis or Losses
1	LAFLAC INC	001055102		4/22/2010	7/30/2014	51,871			45,810	5,781						-123,851
2	CALIFORNIA RESOURCES CORP	130570107		4/22/2010	12/12/2014	1,649			2,192	-543						5,761
3	CINTAS CORP	17268105		2/11/2011	5/20/2014	84,535			31,102	33,433						33,433
4	CINTAS CORP	17268105		5/22/2002	12/12/2014	3,333			1,559	1,774						1,774
5	CITIGROUP INC	172681424		2/17/2004	12/12/2014	10,961			85,497	-74,536						-74,536
6	CITIGROUP INC	172681424		8/22/2004	12/12/2014	4,765			44,788	-40,003						-40,003
7	CITIGROUP INC	172681424		5/20/2005	12/12/2014	2,139			18,724	-16,585						-16,585
8	CITIGROUP INC	172681424		11/22/2005	12/12/2014	6,489			57,862	-51,383						-51,383
9	CITIGROUP INC	172681424		8/16/2008	12/12/2014	1,524			13,814	-12,290						-12,290
10	CITIGROUP INC	172681424		4/22/2010	12/12/2014	1,952			17,750	-15,788						-15,788
11	CITIGROUP INC	172681424		18/2014	12/12/2014	86,536			78,816	7,720						7,720
12	E M C CORP MASS	268848102		3/25/2011	7/14/2014	63,358			65,084	-1,726						-1,726
13	E M C CORP MASS	268848102		4/20/2011	7/14/2014	58,447			59,380	-933						-933
14	GOOGLE INC	38259P908		4/22/2010	5/20/2014	94,778			31,946	-1,446						-1,446
15	POTASH CORP SASK	73155107		4/22/2010	11/11/2014	24,850			47,741	47,038						47,038
16	POTASH CORP SASK	73155107		11/4/2010	11/11/2014	27,338			27,085	-2,235						-2,235
17	POTASH CORP SASK	73155107		8/13/2013	11/11/2014	32,837			36,892	-11,556						-11,556
18	U S TREASURY NOTES 4.750% 5/15/17	812836J17		2/15/2007	5/15/2014	235,000			30,653	1,984						1,984
19	U S TREASURY NOTES 4.250% 8/15/14	812836J15		3/15/2007	8/15/2014	550,000			235,716	-716						-716
20	U S TREASURY NOTE 1.750% 1/31/14	812836J24		2/18/2009	1/31/2014	700,000			541,127	8,873						8,873
21	U S TREASURY NOTE 2.825% 8/30/14	812836J15		8/18/2009	8/30/2014	275,000			688,936	1,064						1,064
22	VANGUARD HIGH YIELD ETF	821946406		5/28/2014	7/30/2014	33,184			277,396	-2,396						-2,396
23	CTF BASIS ADJ					122,785			32,538	658						658
24	CTF LOSS					0			122,785	-122,785						-122,785
25						0			122,785	-122,785						-122,785

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
	Wells Fargo Bank N.A. Trust Tax ID	X	PO Box 53458 MAC S4101-22G	Phoenix	AZ	85072-3456		TRUSTEE	4.00	117,860		
1	JACK D LAMPROS		PO Box 53458 MAC S4101-22G	Phoenix	AZ	85072-3456		CHAIR	1.00	38,800		
2	DEAN W HURST		PO Box 53458 MAC S4101-22G	Phoenix	AZ	85072-3456		CO-VICE CHAIR	1.00	33,300		
3	RICHARD STROMBERG		PO Box 53458 MAC S4101-22G	Phoenix	AZ	85072-3456		DIRECTOR	1.00	37,100		
4	JAMIE SHENEFELT		PO Box 53458 MAC S4101-22G	Phoenix	AZ	85072-3456		DIRECTOR	1.00	28,800		
5	KRISTEN HURST-HYDE		PO Box 53458 MAC S4101-22G	Phoenix	AZ	85072-3456		DIRECTOR	1.00	28,800		
6	BERNICE C STROMBERG		PO Box 53458 MAC S4101-22G	Phoenix	AZ	85072-3456		DIRECTOR	1.00	28,800		
7												
										313,460	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/7/2014	2	12,000
3 Second quarter estimated tax payment	6/11/2014	3	6,000
4 Third quarter estimated tax payment	9/9/2014	4	12,500
5 Fourth quarter estimated tax payment	12/9/2014	5	7,000
6 Other payments		6	
7 Total		7	37,500

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	6,784
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	6,784