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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2014**

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation THE WILL ASCEND FOUNDATION		<b>A Employer identification number</b>  87-0644841	
Number and street (or P O box number if mail is not delivered to street address) 1331 NORTH HIDDEN QUAIL COVE		<b>B Telephone number</b> (see instructions)  (801) 224-1900	
City or town, state or province, country, and ZIP or foreign postal code FARMINGTON, UT 84025		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 640,280		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .	13,748			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments	2,791	2,791		
	<b>4</b> Dividends and interest from securities. . . . .				
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	9,860			
	<b>b</b> Gross sales price for all assets on line 6a 138,608				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		9,860		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .				
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	26,399	12,651		
Operating and Administrative Expenses	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .				
	<b>b</b> Accounting fees (attach schedule) . . . . .	565	565		
	<b>c</b> Other professional fees (attach schedule) . . . . .				
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . .				
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .				
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	565	565		0
	<b>25</b> Contributions, gifts, grants paid . . . . .	37,100			37,100
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	37,665	565		37,100
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	-11,266			
	<b>b Net investment income</b> (if negative, enter -0-)		12,086		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	506,086	494,820	468,684
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	172,847	172,847	171,596
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	678,933	667,667	640,280	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	678,933	667,667	
	30	Total net assets or fund balances (see instructions) . . . . .	678,933	667,667	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	678,933	667,667	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	678,933
2	Enter amount from Part I, line 27a . . . . .	2	-11,266
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	667,667
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	667,667

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	2036 SHS FIO STOCK	P	2012-03-15	2014-06-20
b	SEE ATTACHED - CHARLES SCHWAB	P	2012-08-20	2014-08-25
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 23,608		13,748	9,860
b 115,000		115,000	
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			9,860
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	9,860
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	13,500	561,888	0 024026
2012	650	257,929	0 002520
2011	2,500	238,892	0 010465
2010	21,650	185,182	0 116912
2009	10,500	181,461	0 057864

2	Total of line 1, column (d). . . . .	2	0 211787
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 042357
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	660,275
5	Multiply line 4 by line 3. . . . .	5	27,967
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	121
7	Add lines 5 and 6. . . . .	7	28,088
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	37,100

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	121
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		3	121
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	121
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	27	
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	27
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	94
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		1b		No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.						
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2		No
If "Yes," attach a detailed description of the activities.						
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5		No
If "Yes," attach the statement required by General Instruction T.						
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
• By language in the governing instrument, or						
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .				6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of GARY WILLIAMS Telephone no (801) 000-0000 Located at 1331 N HIDDEN QUAIL COVE FARMINGTON UT ZIP+4 84025			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARY WILLIAMS	TRUSTEE	0	0	0
1331 N HIDDEN QUAIL COVE	1 00			
FARMINGTON,UT 84025				
DEBORAH WILLIAMS	TRUSTEE	0	0	0
1331 N HIDDEN QUAIL COVE	1 00			
FARMINGTON,UT 84025				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

## Part VIII

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

NONE

**Total** number of others receiving over \$50,000 for professional services. . . . . 1

## Part IX-A

## Expenses

**1**

## Part IX-B

Amount

**1 N/A**

**Total.** Add lines 1 through 3 . . . . . 



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	172,221
b	Average of monthly cash balances. . . . .	1b	498,109
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	670,330
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	670,330
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	10,055
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	660,275
6	Minimum investment return. Enter 5% of line 5. . . . .	6	33,014

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	33,014
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	121
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	121
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	32,893
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	32,893
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	32,893

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	37,100
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	37,100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	121
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	36,979

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				32,893
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . . 793				
c From 2011. . . . .				
d From 2012. . . . .				
e From 2013. . . . .				
f Total of lines 3a through e. . . . .	793			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 37,100				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2014 distributable amount. . . . .				32,893
e Remaining amount distributed out of corpus	4,207			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,000			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	5,000			
10 Analysis of line 9				
a Excess from 2010. . . . 793				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . . 4,207				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	37,100
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

## Part XVII


<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash.		<b>1a(1)</b>	<b>No</b>
<b>(2)</b> Other assets.		<b>1a(2)</b>	<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization.		<b>1b(1)</b>	<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization.		<b>1b(2)</b>	<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets.		<b>1b(3)</b>	<b>No</b>
<b>(4)</b> Reimbursement arrangements.		<b>1b(4)</b>	<b>No</b>
<b>(5)</b> Loans or loan guarantees.		<b>1b(5)</b>	<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations.		<b>1b(6)</b>	<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		<b>1c</b>	<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2015-07-17 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below (see instr )? ☐ **Yes** ☒ **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name D ERIC NUTTALL	Preparer's Signature	Date 2015-07-17	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00140984
	Firm's name <input type="checkbox"/> HAWKINS CLOWARD & SIMISTER LC			Firm's EIN <input type="checkbox"/> 87-0503232	
	Firm's address <input type="checkbox"/> 1095 S 800 E STE 1 OREM, UT 840971810			Phone no (801) 224-1900	

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

GARY WILLIAMS
DEBORAH WILLIAMS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
THE CHURCH OF JESUS CHRIST OF LATTE 50 W NORTH TEMPLE ST SALT LAKE CITY,UT 84150	NONE	PUBLIC	HUMANITARIAN AID	7,500
THE ROAD HOME 210 S RIO GRANDE ST SALT LAKE CITY,UT 84101	NONE	PUBLIC	PROVIDE SHELTER FOR HOMELESS	4,000
SALT LAKE CITY MISSION 1151 S REDWOOD RD 106 SALT LAKE CITY,UT 84110	NONE	PUBLIC	PROVIDE FOOD TO HOMELESS	3,500
UTAH FOOD BANK 3150 S 900 W SALT LAKE CITY,UT 84119	NONE	PUBLIC	PROVIDE FOOD TO HOMELESS	3,500
RISING STAR OUTREACH 3305 N UNIVERSITY AVE SUITE 250 PROVO,UT 84604	NONE	PUBLIC	HUMANITARIAN AID	6,000
JUVENILE DIABETES RESEARCH FOUNDATI 26 BROADWAY 14TH FLOOR NEWYORK,NY 10004	NONE	PUBLIC	DIABETES AID	4,000
BRIGHAM YOUNG UNIVERSITY 730 TNRB PROVO,UT 84602	NONE	PUBLIC	EDUCATION ASSISTANCE	5,000
LDS BUSINESS COLLEGE 95 N 300 W SALT LAKE CITY,UT 84101	NONE	PUBLIC	EDUCATION ASSISTANCE	3,600
<b>Total . . . . .</b>				37,100



Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

2014

Name of the organization	Employer identification number
THE WILL ASCEND FOUNDATION	87-0644841

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> THE WILL ASCEND FOUNDATION	<b>Employer identification number</b> 87-0644841
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	WILL ASCEND LLC WILL ASCEND LLC  1331 N HIDDEN QUAIL COVE  FARMINGTON, UT 84025	\$ 13,748	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II for noncash contributions )
 		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
 		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
 		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
 		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
 		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
 		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )

**Employer identification number**  
87-0644841

[illegible]

<b>Name of organization</b> THE WILL ASCEND FOUNDATION	<b>Employer identification number</b> 87-0644841
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**Part III**

**Exclusively** religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

TY 2014 Accounting Fees Schedule

**Name:** THE WILL ASCEND FOUNDATION

**EIN:** 87-0644841

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	565	565		

**TY 2014 Investments Corporate  
Stock Schedule**

**Name:** THE WILL ASCEND FOUNDATION

**EIN:** 87-0644841

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	172,847	171,596

**TAX YEAR 2014**

Page 1

**Date Prepared: February 20, 2015**

**For additional information, please contact:**

CHARLES SCHWAB & CO , INC.  
211 MAIN STREET  
SAN FRANCISCO, CA 94105

**Recipient's Name and Address**

0040418 0121498

THE WILL ASCEND FOUNDATION  
1331 HIDDEN QUAIL CV  
FARMINGTON UT 84025

**Federal ID Number:** 94-1737782

**Account Number:** SK 8134-6154  
**Taxpayer ID Number:** 87-0644841

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The Account Summary is a comprehensive report covering the following information for 2014 :

Dividends and Distributions

Interest Information

Investment Activity

The information in this report is **not** being reported to the IRS by Charles Schwab. Please refer to the back of this document for additional information.

If you should have any questions regarding the Account Summary please call us at 1-800-435-4000  
(Select "tax" from the menu of choices on the automated system).

## TAX YEAR 2014

Page 2

Date Prepared: February 20, 2015

Account Number: SK 8134-6154

Taxpayer ID Number: 87-0644841

## DETAIL INFORMATION

**Interest Income**

<i>Cusip Number</i>	<i>Description</i>	<i>Paid in 2014</i>	<i>Paid/Adjusted in 2015 for 2014</i>	<i>Amount</i>
<b>Interest Earned (Includes Interest on Corporate Bonds, U.S. Savings Bonds &amp; Treasury Obligations)</b>				
02005QU43	ALLY BANK 0.85%15	\$ 127.50	\$ 0.00	\$ 127.50
05568P2S5	BMW BANK NO AMERI 0.7%15	175.00	0.00	175.00
05961SAN4	BANC CALIF N.A. 0.25XXX	15.04	0.00	15.04
06251AC40	BANK HAPOALIM B 0.25XXX	15.75	0.00	15.75
062782Z91	BANK OF INDIA 0.5XXX	124.66	0.00	124.66
06426NCM2	BANK OF CHINA NY 0.6%14	61.15	0.00	61.15
06426NVS8	BANK OF CHINA NY 0.8%14	300.27	0.00	300.27
20033AGC4	COMENITY CAP BK 0.65%16	54.32	0.00	54.32
20344CAD8	COMMUNITY & SOUT 0.15XXX	12.74	0.00	12.74
254671BY5	DISCOVER BK 0.8XXX	79.78	0.00	79.78
254671KU3	DISCOVER BK 0.8%16	120.00	0.00	120.00
36161TEE1	GE CAPITAL BANK 0.9%14	360.99	0.00	360.99
36830JB6	GE CAPITAL BANK 1%16	150.00	0.00	150.00
36830JBL1	GE CAPITAL BANK 1%17	150.00	0.00	150.00
36830JCB2	GE CAPITAL BANK 0.5%14	62.74	0.00	62.74
36830JJA7	GE CAPITAL BANK 0.95%16	190.00	0.00	190.00
38143AG33	GOLDMAN SACHS BK 1.15%15	69.00	0.00	69.00
38143A2B0	GOLDMAN SACHS BK 0.9%15	45.00	0.00	45.00
38147JYJ5	GOLDMAN SACHS BK 0.75%16	75.21	0.00	75.21
38147JZA3	GOLDMAN SACHS BK 1.1%17	110.90	0.00	110.90
38147JZF2	GOLDMAN SACHS BK 0.8%16	80.66	0.00	80.66
795450RB3	SALLIE MAE BANK 0.85%15	170.00	0.00	170.00
795450RC1	SALLIE MAE BANK 1.2%16	240.00	0.00	240.00
<b>Total Interest Earned</b>		<b>\$ 2,790.71</b>	<b>\$ 0.00</b>	<b>\$ 2,790.71</b>

## INVESTMENT ACTIVITY

**Investment Activity for 2014 - Stocks**

<i>Activity</i>	<i>Quantity</i>	<i>Security Description</i>	<i>Trade Date</i>	<i>Settle Date</i>	<i>Price</i>	<i>Net Amount</i>
SALE	2,036.0000	FUSION-IO INC	06/20/14	06/25/14	11.6000	\$ 23,608.13
<b>Total Purchases/Adjustments - Stocks</b>						<b>\$ 0.00</b>
<b>Total Proceeds/Adjustments - Stocks</b>						<b>\$ 23,608.13</b>



## TAX YEAR 2014

Page 3

Date Prepared: February 20, 2015

Account Number: SK 8134-6154  
Taxpayer ID Number: 87-0644841

## INVESTMENT ACTIVITY (continued)

Investment Activity for 2014 - Fixed Income							
Activity	Quantity	Security Description	Trade Date	Settle Date	Price		Net Amount
BUY	20,000.0000	AMERN EXPRESS BK 1 1%16 CD FDIC INS DUE 10/24/16	10/20/14	10/23/14	100.0000	\$	(20,000.00)
BUY	18,000 0000	BANC CALIF N.A. 0.25%14 CD FDIC INS DUE 10/30/14	06/23/14	06/30/14	100.0000		(18,000.00)
BUY	25,000.0000	BANK HAPOALIM B. 0.25%14 CD FDIC INS DUE 10/03/14	06/26/14	07/03/14	100.0000		(25,000.00)
BUY	50,000 0000	BANK HAPOALIM B. 0.35%15 CD FDIC INS DUE 05/14/15	11/03/14	11/14/14	100 0000		(50,000.00)
BUY	25,000 0000	BANK OF BARODA 0.4%15 CD FDIC INS DUE 05/29/15	08/21/14	08/29/14	100.0000		(25,000.00)
	20,000.0000	BANK OF CHINA NY 0 6%14 CD FDIC INS DUE	02/24/14	02/24/14	0 0000		20,000.00
	25,000 0000	BANK OF CHINA NY 0.8XXX CD FDIC INS DUE	12/31/14	12/31/14	0.0000		25,000.00
BUY	25,000 0000	COMENITY CAP BK 0.65%16 CD FDIC INS DUE 02/25/16	08/21/14	08/25/14	100 0000		(25,000.00)
BUY	100,000 0000	COMMUNITY & SOUT 0.15%14 CD FDIC INS DUE 06/20/14	05/19/14	05/20/14	100.0000		(100,000 00)
	20,000.0000	DISCOVER BK 0.8%14 CD FDIC INS DUE	06/06/14	06/06/14	0.0000		20,000.00
BUY	25,000 0000	EVERBANK 0.4%15 CD FDIC INS DUE 01/29/15	12/17/14	12/29/14	100.0000		(25,000.00)
	10,000 0000	GE CAPITAL BANK 0.5%14 CD FDIC INS DUE	10/27/14	10/27/14	0 0000		10,000 00
	40,000.0000	GE CAPITAL BANK 0.9%14 CD FDIC INS DUE	08/25/14	08/25/14	0 0000		40,000 00
BUY	20,000 0000	GOLDMAN SACHS BA 0.75%16 CD FDIC INS DUE 10/31/16	04/22/14	04/30/14	100 0000		(20,000.00)
BUY	20,000.0000	GOLDMAN SACHS BAN 0.8%16 CD FDIC INS DUE 11/07/16	04/29/14	05/07/14	100 0000		(20,000 00)
BUY	20,000.0000	GOLDMAN SACHS BAN 1.1%17 CD FDIC INS DUE 05/08/17	04/29/14	05/07/14	100.0000		(20,000 00)
BUY	25,000.0000	STATE BK OF INDIA 0.5%15 CD FDIC INS DUE 07/29/15	07/22/14	07/29/14	100.0000		(25,000.00)
BUY	25,000.0000	SYNCHRONY BANK 0.4%15 CD FDIC INS DUE 03/27/15	06/26/14	06/27/14	100 0000		(25,000.00)

## TAX YEAR 2014

Page 4

Date Prepared: February 20, 2015

Account Number: SK 8134-6154

Taxpayer ID Number: 87-0644841

## INVESTMENT ACTIVITY (continued)

**Investment Activity for 2014 - Fixed Income (continued)**

Activity	Quantity	Security Description	Trade Date	Settle Date	Price	Net Amount
BUY	25,000.0000	SYNOVUS BANK 0.45%15 CD FDIC INS DUE 11/19/15	11/05/14	11/19/14	100.0000	(25,000.00)
<b>Total Purchases/Adjustments - Fixed Income</b>						<b>\$ (423,000.00)</b>
<b>Total Proceeds/Adjustments - Fixed Income</b>						<b>\$ 115,000.00</b>

**Investment Activity for 2014 - Totals**

<b>Total Purchases/Adjustments (Not Reported to IRS):</b>	<b>\$ (423,000.00)</b>
<b>Total Proceeds/Adjustments (Not Reported to IRS):</b>	<b>\$ 138,608.13</b>



Schwab One® Account of  
THE WILL ASCEND FOUNDATION

Account Number  
8134-6154

Report Period  
January 1 - December 31,  
2014

## 2014 Year-End Schwab Gain/Loss Report

### Realized Gain or (Loss)

Accounting Method  
Mutual Funds Average  
All Other Investments First In First Out (FIFO)

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FUSION-IO INC FIO	2,036 0000	06/17/14	06/20/14	\$23,608 13	\$23,108 60	\$499 53
Security Subtotal				\$23,608.13	\$23,108.60	\$499.53
Total Short-Term				\$23,608.13	\$23,108.60	\$499.53
Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BANK OF CHINA NY 0 6%14CD FDIC INS DUE 02/24/14NEW YORK NY 06426NCM2	20,000 0000	08/20/12	02/24/14	\$20,000 00	\$20,000 00	\$0 00
Security Subtotal				\$20,000.00	\$20,000.00	\$0.00
BANK OF CHINA NY 0 8%14CD FDIC INS DUE 12/31/14BEIJING NY 06426NVS8	25,000 0000	12/24/12	12/31/14	\$25,000 00	\$25,000 00	\$0 00
Security Subtotal				\$25,000.00	\$25,000.00	\$0.00
DISCOVER BK 0 8%14CD FDIC INS DUE 06/06/14GREENWOOD DE 254671BY5	20,000 0000	05/31/12	06/06/14	\$20,000 00	\$20,000 00	\$0 00
Security Subtotal				\$20,000.00	\$20,000.00	\$0.00



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Schwab One® Account of  
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2014

## 2014 Year-End Schwab Gain/Loss Report

## Realized Gain or (Loss) (continued)

Accounting Method  
Mutual Funds Average  
All Other Investments First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GE CAPITAL BANK 0 5%14CD FDIC INS DUE 10/27/14SALT LAKE CI 36830JCB2	10,000 0000	07/22/13	10/27/14	\$10,000 00	\$10,000 00	\$0 00
Security Subtotal				\$10,000.00	\$10,000.00	\$0.00
GE CAPITAL BANK 0 9%14CD FDIC INS DUE 08/25/14SALT LAKE CI 36161TEE1	40,000 0000	08/20/12	08/25/14	\$40,000 00	\$40,000 00	\$0 00
Security Subtotal				\$40,000.00	\$40,000.00	\$0 00
Total Long-Term				\$115,000.00	\$115,000.00	\$0.00
Total Realized Gain or (Loss)				\$138,608.13	\$138,108.60	\$499.53

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.