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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
DR WC SWANSON FOUNDATION

A Employer identification number
87-0578540

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2454 NORTH HIGHWAY 89

B Telephone number (see instructions)
(801) 392-0360

City or town, state or province, country, and ZIP or foreign postal code
HARRISVILLE, UT 84404

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 8,215,459

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	48,557			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	18,679	18,679	18,679	
	4	Dividends and interest from securities	11,592	11,592	11,592	
	5a	Gross rents	178,020	178,020	178,020	
	b	Net rental income or (loss) 178,020				
	6a	Net gain or (loss) from sale of assets not on line 10	-6,185,441			
	b	Gross sales price for all assets on line 6a 8,263,220				
	7	Capital gain net income (from Part IV, line 2)		30,969		
	8	Net short-term capital gain			30,969	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	135,603		135,603	
	12	**Total.** Add lines 1 through 11	-5,792,990	239,260	374,863	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	135,540	28,463		107,077
	14	Other employee salaries and wages	32,798	9,839		22,959
	15	Pension plans, employee benefits	26,484	6,621		19,863
	16a	Legal fees (attach schedule)	1,463	439		1,024
	b	Accounting fees (attach schedule)	4,125	1,238		2,888
	c	Other professional fees (attach schedule)	3,079	924		2,155
	17	Interest	134,944	134,944		
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion	392,853	392,853	392,853	
	20	Occupancy	49,012	49,012		
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	319,536	259,064		60,472
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,099,834	883,397	392,853	216,438
	25	Contributions, gifts, grants paid	72,624			72,624
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,172,458	883,397	392,853	289,062
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-6,965,448			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	238,211	1,778,859	1,778,859
	2 Savings and temporary cash investments	2,172,941	4,278,595	4,278,595
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶	206,985		
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use	8,033	7,000	7,000
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)		118,370	118,370
	b Investments—corporate stock (attach schedule)		282,029	282,029
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ 1,244,829			
	Less accumulated depreciation (attach schedule) ▶ 933,030	14,320,027	311,799	311,799
	15 Other assets (describe ▶)	1,193,635	1,438,807	1,438,807
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	18,139,832	8,215,459	8,215,459
Liabilities	17 Accounts payable and accrued expenses	14,845	3,570	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	4,014,193	1,409,994	
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	4,029,038	1,413,564	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	13,791,321	6,781,673	
	25 Temporarily restricted	19,473	20,222	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	13,810,794	6,801,895	
	31 **Total liabilities and net assets/fund balances** (see instructions)	17,839,832	8,215,459	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,810,794
2	Enter amount from Part I, line 27a	2	-6,965,448
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,845,346
5	Decreases not included in line 2 (itemize) ▶	5	43,451
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,801,895

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED STOCKS	P	2013-07-01	2014-07-01
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	137,220		106,251	30,969
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			30,969
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	30,969
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	30,969

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	404,475	2,504,083	0 161526
2012	1,142,385	2,847,618	0 401172
2011	1,039,667	2,891,373	0 359576
2010	1,035,960	3,411,679	0 303651
2009	1,012,836	5,386,501	0 188032

2	**Total** of line 1, column (d)	2	1 413957
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 282791
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,367,985
5	Multiply line 4 by line 3	5	1,235,227
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	1,235,227
8	Enter qualifying distributions from Part XII, line 4	8	289,062

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _____ **(2)** On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶CINDY PURCELL Telephone no ▶(801) 392-0360

Located at ▶2454 NORTH HWY 89 OGDEN UT ZIP+4 ▶84404

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CINDY R PURCELL 2454 HIGHWAY 89 OGDEN,UT 84404	CEO 40 00	93,219	0	0
WC SWANSON 2454 NORTH HIGHWAY 89 OGDEN,UT 84404	CHAIRMAN 5 00	11,321	0	0
CHRISTINE ELLIS 1028 STOVE DRIVE OGDEN,UT 84404	CFO 20 00	31,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE PART XV	72,624
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,425,968
b	Average of monthly cash balances	1b	1,008,535
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	4,434,503
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,434,503
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	66,518
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,367,985
6	**Minimum investment return.** Enter 5% of line 5	6	218,399

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	218,399
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	218,399
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	218,399
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	218,399

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	289,062
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	289,062
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	289,062

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					218,399
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2014					
a From 2009.	743,511				
b From 2010.	865,376				
c From 2011.	891,327				
d From 2012.	855,435				
e From 2013.	279,271				
f **Total** of lines 3a through e.		3,634,920			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 289,062					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2014 distributable amount.					218,399
e Remaining amount distributed out of corpus		70,663			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,705,583			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		743,511			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		2,962,072			
10 Analysis of line 9					
a Excess from 2010. . . .	865,376				
b Excess from 2011. . . .	891,327				
c Excess from 2012. . . .	855,435				
d Excess from 2013. . . .	279,271				
e Excess from 2014. . . .	70,663				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CINDY PURCELL
2454 NORTH HWY 89
OGDEN,UT 84404
(801) 392-0360
CINDY@SWANFOUND ORG

b The form in which applications should be submitted and information and materials they should include

LETTER AND DETAILS OR REASON FOR REQUEST

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . . ▶ **3a**				72,624
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	18,679	
4 Dividends and interest from securities			14	11,592	
5 Net rental income or (loss) from real estate					
a Debt-financed property					178,020
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-6,185,441
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a MISC INCOME			1	2,663	
b TACTICAL CENTER RETAIL INCOME			1	132,940	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				165,874	-6,007,421
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)				13	-5,841,547

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
5A	INVESTMENT INCOME PROVIDED FOR EXEMPT DONATIONS
8	INVESTMENT INCOME PROVIDED FOR EXEMPT GIVING

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-06-26 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
GORDON JAMES CPA		2015-06-29		P00344477

Firm's name ▶ CARVER FLOREK & JAMES CPAS

Firm's EIN ▶ 52-2408237

Firm's address ▶ 2246 UNIVERSITY PARK BLVD LAYTON, UT 840411266

Phone no (801) 926-1177

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MONGOLIA OPERATIONS 2454 N HWY 89 OGDEN, UT 84404			HUMANITARIAN AID	11,000
WAREHOUSE PROGRAMS 2454 N HWY 89 84404 OGDEN, UT 84404			IN-NEED ASSISTANCE	14,402
LAW ENFORCEMENT FIRE DEPT PROGRAM 2454 N HWY 89 OGDEN, UT 84404			ASSISTANCE TO LOCAL SERVICES	1,925
OREGON TRAIL MUSEUM EVENT 2454 N HWY 89 OGDEN, UT 84404			ASSIST FUNDRAISING FOR TRAIL PGM	9,427
YOUTH HUNT PROGRAM 2454 N HWY 89 OGDEN, UT 84404			ASSIST YOUTH MENTORING PGM	2,250
WAREHOUSE HUMAN RESOURCES 2454 N HWY 89 OGDEN, UT 84404			LOCAL DISASTER AND NEED ASSISTANCE	17,672
MEDICAL SUPPLIES 2454 N HWY 89 OGDEN, UT 84404			MED SUPPLIES TO NEEDY	1,920
VARIOUS NON-CASH 2454 N HWY 89 OGDEN, UT 84404			AWARDS, DONATIONS	14,028
Total . . . . . ▶ **3a**				72,624

TY 2014 Accounting Fees Schedule

Name: DR WC SWANSON FOUNDATION

EIN: 87-0578540

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CARVER FLOREK AND JAMES	4,125	1,238		2,888

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: DR WC SWANSON FOUNDATION

EIN: 87-0578540

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DEPRECIATION						392,853			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: DR WC SWANSON FOUNDATION

EIN: 87-0578540

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BUILDING	2005-01	PURCHASE	2014-07		4,326,000	3,733,938			592,062	
TACTICAL CENTER	2007-01	PURCHASE	2014-07		3,800,000	10,608,472			-6,808,472	

TY 2014 Investments Corporate Stock Schedule

Name: DR WC SWANSON FOUNDATION

EIN: 87-0578540

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN CAP AGY CORP	10,915	10,915
AT&T INC	6,718	6,718
BP PLC SPON ADR	11,436	11,436
CANADIAN PACIFIC RAILWAY	19,269	19,269
COCA COLA COM	12,666	12,666
EXXON MOBIL CORP COM	18,490	18,490
HALLIBURTON COMPANY	11,799	11,799
KINDER MORGAN INC. DEL	18,532	18,532
ROYAL DUTCH SHEL PLC	13,912	13,912
SCHLUMBERGER LTD	17,082	17,082
WAL-MART STORES INC	8,588	8,588
ABERDEEN ASIA-PAC INC	13,875	13,875
ISHARES IBOXX	11,941	11,941
JOHN HANCOCK INCOME FUND	9,771	9,771
PIMCO INCOME FUND CL P	14,130	14,130
POWERSHARES FIN PFD	5,478	5,478
POWERSHARES EXCHANGE	2,403	2,403
POWERSHARES EXCHANGE	3,796	3,796
SECTOR SPDR ENERGY	23,748	23,748
SMEAD VALUE FUND	14,155	14,155
SPDR S AND P INTL DVD	8,404	8,404
TCW EMERGING	8,721	8,721
VANGUARD REIT ETF	16,200	16,200

TY 2014 Investments Government Obligations Schedule

Name:	DR WC SWANSON FOUNDATION
EIN:	87-0578540
US Government Securities - End of Year Book Value:	118,370
US Government Securities - End of Year Fair Market Value:	118,370
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2014 Land, Etc. Schedule

Name: DR WC SWANSON FOUNDATION

EIN: 87-0578540

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BLDG, FURN, EQP, AUTOS SEE ATTCH D	1,244,829	933,030	311,799	311,799

TY 2014 Legal Fees Schedule

Name: DR WC SWANSON FOUNDATION

EIN: 87-0578540

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PARR WADDOUPS BROWN	1,463	439		1,024

TY 2014 Mortgages and Notes Payable Schedule

Name: DR WC SWANSON FOUNDATION

EIN: 87-0578540

Total Mortgage Amount:

Item No.	1
Lender's Name	WELLS FARGO NOTE PAYABLE
Lender's Title	
Relationship to Insider	
Original Amount of Loan	
Balance Due	
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

Item No.	2
Lender's Name	MERRILL LYNCH LOAN
Lender's Title	
Relationship to Insider	
Original Amount of Loan	
Balance Due	1,409,994
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2014 Other Assets Schedule

Name: DR WC SWANSON FOUNDATION

EIN: 87-0578540

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNITED WAY NOTE	864,000	816,000	816,000
HM INVESTMENTS NOTE	329,635		
FIREHOLE RIVER CAPITAL LLC		622,807	622,807

TY 2014 Other Decreases Schedule

Name: DR WC SWANSON FOUNDATION

EIN: 87-0578540

Description	Amount
DONATIONS IN KIND RECEIVED	21,799
UNREALIZED LOSSES	21,652

TY 2014 Other Expenses Schedule

Name: DR WC SWANSON FOUNDATION

EIN: 87-0578540

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	5,565	2,782		2,783
LOAN FEES	3,063	1,531		1,532
DUES AND SUBSCRIPTIONS	2,742	548		2,194
INFORMATION SYSTEM	11,386	2,277		9,109
INSURANCE	38,116	19,058		19,058
MISC ADMIN	2,057	1,028		1,029
OFFICE SUPPLIES	1,270	254		1,016
POSTAGE	539	269		270
MARKETING/CONVENTIONS	19,000	9,500		9,500
PUBLIC RELATIONS	1,237	618		619
REPAIR AND MAINTENANCE	2,892	1,157		1,735
EQP REPAIR AND MAINTENANCE	3,893	1,557		2,336
RENTAL PROPERTY EXP/PROP TAX	9,183	9,183		
SECURITY	1,505	752		753
TELEPHONE	4,606	1,842		2,764
VEHICLE COSTS	4,827	1,931		2,896
TACTICAL TRAINING EXP	5,756	2,878		2,878
BAD DEBTS	201,002	201,002		
OTHER EXP	897	897		

TY 2014 Other Income Schedule

Name: DR WC SWANSON FOUNDATION

EIN: 87-0578540

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISC INCOME	2,663		2,663
TACTICAL CENTER RETAIL INCOME	132,940		132,940

TY 2014 Other Professional Fees Schedule

Name: DR WC SWANSON FOUNDATION

EIN: 87-0578540

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BENETECH	2,585	776		1,810
FROST ADMINISTRATORS, INC	325	97		228
OTHER MISC - INCL TACTICAL CTR	169	51		117

TY 2014 GeneralDependencySmall

Name: DR WC SWANSON FOUNDATION

EIN: 87-0578540

Business Name or Person Name:

Taxpayer Identification Number:

Form, Line or Instruction Reference:

Regulations Reference:

Description: WAIVE NOL CARRYBACK

Attachment Information:

Dr. W. C. Swanson Family Foundation, Inc.
87-0578540
Form 990PF - Index of Attachments
2014

			Attachment
Part 1	Line 1	Contributions	A
Part I	Line 20	Occupancy	B
Part I	Line 13-1	Salaries and Benefits	C
Part II	Line 14	Fixed assets	D
Part I	Line 6a	Sales of investments	E
Part II	Line 21	Notes Payable	F
Part XV	Line 3a	Program Grants paid out	G

Dr. W. C. Swanson Family Foundation, Inc.
87-0578540
Form 990PF - Attachment A
2014

Contributions:
Part I, Line 1 Contributions

Organization	Description	Date	Amount
Various	Bus program donations	06/26/14	15,720
Dale Josephson Company	Cash donation	05/05/14	400
Various	Oregon Trail Museum	various	7,037
Various	Medical supplies	various	500
Various	Youth Hunt Program	11/17/14	3,100
Total cash contributions received			26,757
Non-cash			
Ray Price	Medical donations	02/28/14	1,920
Various	Medical donations	various	19,880
Total non-cash contributions received			21,800
TOTAL			48,557

Dr. W.C. Swanson Family Foundation, Inc.
87-0578540
Form 990PF - Attachment B
2014

Part I, Line 20: Occupancy

	Total	column b	column d
Janitorial cleaning	11,325	11,325	
Janitorial supplies	861	861	
Electricty	6,943	6,943	
Heating	3,646	3,646	
Water/Sewage	1,268	1,268	
Propane	17	17	
Utilities (EMS payment for Utilities)	15,400	15,400	
Snow Removal	2,809	2,809	
Landscaping/lawn care	576	576	
Waste removal	6,167	6,167	
	49,012	49,012	-

Dr. W. C Swanson Family Foundation, Inc.
87-0578540
Form 990PF - Attachment C
2014

Part I, Lines 13-14: Officer and other salaries		Total	Allocation Percentage	investment Column b	charitable Column d
Tactical Center salaries					
Other salaries - foundation		32,798			
	Other Subtotal	32,798	30%	9,840	22,959
Officer salaries - foundation					
	Cindy R. Purcell	93,219	21%	19,576	73,643
	W.C. Swanson	11,321	21%	2,377	8,944
	Christine Ellis	31,000	21%	6,510	24,490
	Officer Subtotal	135,540	21%	28,463	107,077
	Total Salaries	168,338			
Line 15: Employee Benefits		26,484	25%	6,621	19,863

Attached D

Attachment of actual depreciation schedules

column b.

Summary

	Cost	Current depr	Tax end depr	Book value
Foundation	1 244 829 29	224 409 18	933 029 92	311 799 37
Tactical center		168,443 96		-
	1,244 829 29	392 853 14	933 029 92	311 799 37

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89678 DR W C. SWANSON FAMILY FOUNDATION

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Page 1

Tax Asset Detail 1/01/14 - 12/31/14

FYE 12/31/2014

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group:												
345		BLDG IMPROVEMENT - HWY 8'	12/31/14	404 000 00	0 00c	202 000 00	0 00	208 733 33	208,733 33	195 266 67	S/I	15 0
			No Group	404 000 00	0 00c	202 000 00	0 00	208 733 33	208 733 33	195 266 67		
Group 140-000 FURN & FIXTURES												
1		ADDING MACHINES	7/01/90	374 69	0 00	0 00	374 69	0 00	374 69	0 00	S/I	5 00
2		TV SPECIALIST	7/01/90	1 049 75	0 00	0 00	1,049 75	0 00	1 049 75	0 00	S/L	5 00
3		CABINET SAFE	7/01/90	530 19	0 00	0 00	530 19	0 00	530 19	0 00	S/I	10 00
4		DICTAPHONE 1 QT	4/04/95	1 227 00	0 00	0 00	1 227 00	0 00	1 227 00	0 00	S/I	5 00
5		PRINTER	4/20/95	398 38	0 00	0 00	398 38	0 00	398 38	0 00	S/I	5 00
6		LASER PRINTER	6/26/95	1 208 76	0 00	0 00	1 208 76	0 00	1 208 76	0 00	S/I	5 00
7		ADD-ON UTILITY TRAILER	9/01/95	408 50	0 00	0 00	408 50	0 00	408 50	0 00	S/L	5 00
8		PROJECTOR	3/27/96	675 47	0 00	0 00	675 47	0 00	675 47	0 00	S/L	5 00
9		RECORDER	8/23/96	132 65	0 00	0 00	132 65	0 00	132 65	0 00	S/I	5 00
10		BINDING MACHINE	10/02/96	1,998 00	0 00	0 00	1 998 00	0 00	1,998 00	0 00	S/I	5 00
11		SNOWBLOWER	10/25/96	1 984 95	0 00	0 00	1,984 95	0 00	1 984 95	0 00	S/I	5 00
12		CONFERENCE TABLE	12/12/96	6 580 43	0 00	0 00	6 580 43	0 00	6 580 43	0 00	S/I	7 00
13		DOWN(MT STATES OFFICE)	12/30/96	8,000 00	0 00	0 00	8 000 00	0 00	8 000 00	0 00	S/I	10 00
14		DOWN(DOUG GUNNELL)	12/30/96	3 600 00	0 00	0 00	3 600 00	0 00	3 600 00	0 00	S/I	10 00
15		DOWN(FURNITURE)	12/31/96	100,000 00	0 00	0 00	100 000 00	0 00	100 000 00	0 00	S/L	10 00
16		WELLS FARGO TRAILER	10/25/96	3,564 50	0 00	0 00	3 564 50	0 00	3 564 50	0 00	S/I	5 00
17		OFFICE FURNITURE	7/01/97	143,505 83	0 00	0 00	143 505 83	0 00	143 505 83	0 00	S/I	10 00
18		CAMERAS & EQT	7/01/97	2,587 97	0 00	0 00	2 587 97	0 00	2 587 97	0 00	S/I	5 00
19		BOARD ROOM ELECTRONICS	7/01/97	106,280 96	0 00	0 00	106 280 96	0 00	106,280 96	0 00	S/I	10 00
21		NEW PHONE SYSTEM	7/01/97	16,788 02	0 00	0 00	16 788 02	0 00	16,788 02	0 00	S/L	10 00
22		SNOW BLOWER	7/01/97	699 00	0 00	0 00	699 00	0 00	699 00	0 00	S/I	10 00
23		SNOW BLOWER	7/01/97	711 26	0 00	0 00	711 26	0 00	711 26	0 00	S/I	10 00
24		APPLIANCES	7/01/97	1,724 96	0 00	0 00	1 724 96	0 00	1 724 96	0 00	S/I	10 00
28		LASER JET PRINTER	7/01/97	770 00	0 00	0 00	770 00	0 00	770 00	0 00	S/I	5 00
29		WORK STATION	7/01/97	1,735 58	0 00	0 00	1 735 58	0 00	1 735 58	0 00	S/L	5 00
30		HP LASER JET PRINTER	7/01/97	745 00	0 00	0 00	745 00	0 00	745 00	0 00	S/I	5 00
31		WORK STATION	7/01/97	1,527 00	0 00	0 00	1 527 00	0 00	1 527 00	0 00	S/I	5 00
32		PRINTER	7/01/97	749 00	0 00	0 00	749 00	0 00	749 00	0 00	S/L	5 00
33		WORK STATION	7/01/97	1 382 00	0 00	0 00	1,382 00	0 00	1 382 00	0 00	S/I	5 00
34		WORK STATION	7/01/97	1,324 00	0 00	0 00	1 324 00	0 00	1 324 00	0 00	S/I	5 00
35		PRINTER	7/01/97	769 00	0 00	0 00	769 00	0 00	769 00	0 00	S/I	5 00
36		PRINTER	7/01/97	769 00	0 00	0 00	769 00	0 00	769 00	0 00	S/I	5 00
37		PRINTER	7/01/97	739 00	0 00	0 00	739 00	0 00	739 00	0 00	S/I	5 00
38		MONITOR	7/01/97	699 95	0 00	0 00	699 95	0 00	699 95	0 00	S/I	5 00
39		JAZZ DRIVES	7/01/97	1,744 00	0 00	0 00	1 744 00	0 00	1 744 00	0 00	S/I	5 00
40		COLOR PRINTER IN RECEPTION	7/01/97	3 842 90	0 00	0 00	3 842 90	0 00	3 842 90	0 00	S/L	5 00
41		GIFTS UPGRADE	7/01/97	4 325 00	0 00	0 00	4 325 00	0 00	4 325 00	0 00	S/I	5 00
44		WORK STATION	7/01/97	2,752 75	0 00	0 00	2 752 75	0 00	2 752 75	0 00	S/L	5 00
50		RUGS	7/01/97	10 500 00	0 00	0 00	10,500 00	0 00	10 500 00	0 00	S/I	10 00
51		BLINDS IN RD BLDG	7/01/97	3,500 50	0 00	0 00	3 500 50	0 00	3 500 50	0 00	S/I	10 00
52		STORAGE RACKS IN CRAWL	7/01/97	2,030 56	0 00	0 00	2 030 56	0 00	2 030 56	0 00	S/I	10 00
53		YARD TOOLS	7/01/97	968 06	0 00	0 00	968 06	0 00	968 06	0 00	S/I	10 00
54		BENCHES	7/01/97	399 96	0 00	0 00	399 96	0 00	399 96	0 00	S/I	10 00

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89678 DR W C SWANSON FAMILY FOUNDATION

Tax Asset Detail 1/01/14 - 12/31/14

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current - c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 140-000 FURN & FIXTURES (continued)												
55		TOY SOLDIERS	7/01/97	360 00	0 00	0 00	360 00	0 00	360 00	0 00	S/L	10 00
56		WOOD DUCKS	7/01/97	600 00	0 00	0 00	600 00	0 00	600 00	0 00	S/L	10 00
57		PLANTER	7/01/97	70 00	0 00	0 00	70 00	0 00	70 00	0 00	S/L	10 00
58		PLANTER	7/01/97	65 00	0 00	0 00	65 00	0 00	65 00	0 00	S/L	10 00
59		MELISSA PHONE	10/01/98	790 22	0 00	0 00	790 22	0 00	790 22	0 00	S/L	7 00
60		COMPUTER	3/17/99	3,605 69	0 00	0 00	3,605 69	0 00	3,605 69	0 00	S/L	5 00
61		COMPUTER	3/17/99	1 260 00	0 00	0 00	1,260 00	0 00	1 260 00	0 00	S/L	5 00
62		COMPUTER	3/17/99	1 809 00	0 00	0 00	1,809 00	0 00	1 809 00	0 00	S/L	5 00
63		SOFTWARE	4/12/99	1 350 00	0 00	0 00	1 350 00	0 00	1 350 00	0 00	S/L	5 00
64		3 CHUCK PRINTER	4/12/99	945 00	0 00	0 00	945 00	0 00	945 00	0 00	S/L	5 00
65		LASER JET PRINTER	4/12/99	677 00	0 00	0 00	677 00	0 00	677 00	0 00	S/L	5 00
67		SERVER UPGRADE	4/15/99	2,769 05	0 00	0 00	2 769 05	0 00	2,769 05	0 00	S/L	5 00
68		TRAILER	11/30/99	4,707 60	0 00	0 00	4 707 60	0 00	4,707 60	0 00	S/L	10 00
69		SATT	12/06/99	3 495 84	0 00	0 00	3,495 84	0 00	3,495 84	0 00	S/L	10 00
70		RADIOS	12/06/99	32 369 05	0 00	0 00	32,369 05	0 00	32,369 05	0 00	S/L	5 00
71		LOCKS EXTERIOR BLDG	12/17/99	7 556 15	0 00	0 00	7,556 15	0 00	7 556 15	0 00	S/L	10 00
72		RADIOS	7/01/00	35 575 75	0 00	0 00	35 575 75	0 00	35 575 75	0 00	S/L	5 00
73		SHREDDER	1/19/00	699 00	0 00	0 00	699 00	0 00	699 00	0 00	S/L	5 00
74		COMPUTER	2/25/00	2 504 00	0 00	0 00	2 504 00	0 00	2 504 00	0 00	S/L	5 00
75		DIGITAL CAMERA	5/26/00	687 95	0 00	0 00	687 95	0 00	687 95	0 00	S/L	5 00
77		CAMERA EQUIPMENT	10/23/00	2,970 27	0 00	0 00	2 970 27	0 00	2 970 27	0 00	S/L	5 00
218		RADIO ALARM TOWER	2/08/02	1 686 95	0 00	0 00	1 686 95	0 00	1 686 95	0 00	S/L	10 00
231		COLOR PRINTER	10/24/03	7,235 08	0 00	0 00	7 235 08	0 00	7,235 08	0 00	S/L	10 00
234		LADDER	7/14/04	1 019 29	0 00	0 00	968 33	50 96	1,019 29	0 00	S/L	10 00
235		TABLE SAW	9/07/04	547 00	0 00	0 00	519 65	27 35	547 00	0 00	S/L	10 00
262		LAWN MOWER	8/17/05	3 575 00	0 00	0 00	3 575 00	0 00	3 575 00	0 00	S/L	5 00
263		SAW	11/14/05	1 271 24	0 00	0 00	1 271 24	0 00	1 271 24	0 00	S/L	7 00
298		WASHER & DRYER	4/21/06	1 041 44	0 00	0 00	1 041 44	0 00	1,041 44	0 00	S/L	7 00
300		EXTERE RUG (ISBERIAN)	9/26/06	3 695 00	0 00	0 00	3 695 00	0 00	3 695 00	0 00	S/L	7 00
301		GABBEH RUG (ISBERIAN)	9/26/06	4,400 00	0 00	0 00	4 400 00	0 00	4 400 00	0 00	S/L	7 00
302		TIBETAN RUG (ISBERIAN)	10/17/06	4,400 00	0 00	0 00	4 400 00	0 00	4,400 00	0 00	S/L	7 00
303		ATV s	11/28/06	8,049 49	0 00	0 00	8 049 49	0 00	8,049 49	0 00	S/L	7 00
304		EXERCISE EQUIPMENT	12/31/06	1 938 30	0 00	0 00	1 938 30	0 00	1 938 30	0 00	S/L	7 00
324		COMPUTER-CHUCK	4/02/07	2 483 80	0 00	0 00	2 483 80	0 00	2 483 80	0 00	S/L	5 00
336		COPIER - SHARP	3/13/08	10 995 00	0 00	0 00	10,995 00	0 00	10 995 00	0 00	S/L	5 00
337		SNOW PLOW	10/28/08	2 000 00	0 00	0 00	1 100 00	200 00	1,300 00	700 00	S/L	10 00
339		FURITURE	4/24/12	3 599 97	0 00	0 00	540 00	360 00	900 00	2,699 97	S/L	10 00
343		2 RUGS	7/01/12	2,000 00	0 00	775 60	775 60	349 80	1,125 40	874 60	200DB	7 0
		140-000 FURN & FIXTURES		610 108 66	0 00c	775 60	604,845 98	988 11	605,834 09	4 274 57		
Group: 140-001 AUTOMOBILES												
86		PETERBILT 2000	3/22/00	72 952 50	0 00	0 00	72,952 50	0 00	72 952 50	0 00	S/L	5 00
236	d	SHUTTLE BUS	8/16/04	3 258 01	0 00	0 00	3 258 01	0 00	3 258 01	0 00	S/L	5 00
306	d	TRAILER	2/23/06	12,251 75	0 00	0 00	9 188 85	0 00	9 188 85	3 062 90	S/L	10 00
325	d	2007 GMC PICKUP	1/03/07	24,966 81	0 00	0 00	24 966 81	0 00	24,966 81	0 00	S/L	5 00
327	d	GMC & TUNDA PINSTRIPPING	1/16/07	420 00	0 00	0 00	420 00	0 00	420 00	0 00	S/L	5 00
346		MERCEDES VAN	9/30/14	42 809 00	0 00c	11 460 00	0 00	11 460 00	11 460 00	31,349 00	200DB	5 0

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Group: 140-001 AUTOMOBILES (continued)												
		140-001 AUTOMOBILES		156 658 07	0 00c	11,460 00	110 786 17	11,460 00	122,246 17	34 411 90		
		*Less: Dispositions and Transfers		40,896 57	0 00	0 00	37 833 67	0 00	37,833 67	3 062 90		
		Net 140-001 AUTOMOBILES		115 761 50	0 00c	11 460 00	72,952 50	11 460 00	84 412 50	31 349 00		

Group: 140-002 ART

87	BOUNTIFUL DAVIS ART	1/01/91	700 00	0 00	0 00	0 00	0 00	0 00	700 00	Memo	0 00
88	ART	2/01/93	2,100 00	0 00	0 00	0 00	0 00	0 00	2 100 00	Memo	0 00
89	ART	2/10/95	3,750 00	0 00	0 00	0 00	0 00	0 00	3 750 00	Memo	0 00
90	PICTURE	5/16/95	75 00	0 00	0 00	0 00	0 00	0 00	75 00	Memo	0 00
91	ART	2/27/96	750 00	0 00	0 00	0 00	0 00	0 00	750 00	Memo	0 00
92	TOM LEEK WATERCOLOR	7/01/97	2,600 00	0 00	0 00	0 00	0 00	0 00	2,600 00	Memo	0 00
93	ERTE BRONZE	7/01/97	6 500 00	0 00	0 00	0 00	0 00	0 00	6 500 00	Memo	0 00
94	ERTE BRONZE	7/01/97	5 000 00	0 00	0 00	0 00	0 00	0 00	5 000 00	Memo	0 00
95	J ECCLES PHOTO	7/01/97	450 00	0 00	0 00	0 00	0 00	0 00	450 00	Memo	0 00
96	PHOTO "CHICKADEE"	7/01/97	150 00	0 00	0 00	0 00	0 00	0 00	150 00	Memo	0 00
97	PHOTO "UTAH SATISFY"	7/01/97	150 00	0 00	0 00	0 00	0 00	0 00	150 00	Memo	0 00
98	BY SCOTT JENSEN	7/01/97	600 00	0 00	0 00	0 00	0 00	0 00	600 00	Memo	0 00
99	2 ERTE SCULPTURE	7/01/97	10 000 00	0 00	0 00	0 00	0 00	0 00	10 000 00	Memo	0 00
100	DAVID JACKSON ART	7/01/97	3,200 00	0 00	0 00	0 00	0 00	0 00	3,200 00	Memo	0 00
101	DAVID JACKSON ART	7/01/97	1 200 00	0 00	0 00	0 00	0 00	0 00	1 200 00	Memo	0 00
103	1 ERTE SILK SCREEN	7/01/97	3 500 00	0 00	0 00	0 00	0 00	0 00	3 500 00	Memo	0 00
104	ERTE SCULPTURE	7/01/97	6 500 00	0 00	0 00	0 00	0 00	0 00	6,500 00	Memo	0 00
105	PAINTING ECCLES ART	2/22/99	3 750 00	0 00	0 00	0 00	0 00	0 00	3,750 00	Memo	0 00
106	LILLY LAKE PAINTING	3/15/00	1 000 00	0 00	0 00	0 00	0 00	0 00	1,000 00	Memo	0 00
198	ERTE	2/15/01	5,000 00	0 00	0 00	0 00	0 00	0 00	5 000 00	Memo	0 00
199	ERTE	2/15/01	3,500 00	0 00	0 00	0 00	0 00	0 00	3 500 00	Memo	0 00
200	OCHRE STREAM	2/15/01	1 615 00	0 00	0 00	0 00	0 00	0 00	1 615 00	Memo	0 00
221	ART	3/25/02	200 00	0 00	0 00	0 00	0 00	0 00	200 00	Memo	0 00
232	GICLEE DRY FLOWER PRINT	3/18/03	1 400 00	0 00	0 00	0 00	0 00	0 00	1 400 00	Memo	0 00
233	WASATCH FIELDS	3/18/03	3 500 00	0 00	0 00	0 00	0 00	0 00	3 500 00	Memo	0 00
238	PAINTING IN RC	3/08/04	4 050 00	0 00	0 00	0 00	0 00	0 00	4 050 00	Memo	0 00
328	LRTF PAINTING	3/19/07	4 320 00	0 00	0 00	0 00	0 00	0 00	4,320 00	Memo	0 00
		140-002 ART	75 560 00	0 00c	0 00	0 00	0 00	0 00	75 560 00		

Group 142-000 BEAR LAKE OFFICE

265	BEAR LAKE OFFICE	7/01/05	10 336 63	0 00	0 00	5 857 43	689 11	6 546 54	3 790 09	S/L	15 00
266	CARPET	5/06/05	2,553 04	0 00	0 00	2 170 05	255 30	2 425 35	127 69	S/L	10.00
267	OFFICE FURNITURE	5/17/05	17 222 70	0 00	0 00	14 639 30	1 722 27	16 361 57	861 13	S/L	10 00
268	PHONE SYSTEM	8/17/05	4,639 50	0 00	0 00	3 943 58	463 95	4,407 53	231 97	S/L	10 00
269	STORAGE LIGHTS	8/31/05	922 50	0 00	0 00	522 75	61 50	584 25	338 25	S/L	15 00
308	IT-GECKO TELECOM	7/26/06	1,151 00	0 00	0 00	1 151 00	0 00	1 151 00	0 00	S/L	5 00
309	OFFICE PHONES	8/31/06	1,070 35	0 00	0 00	1 070 35	0 00	1 070 35	0 00	S/L	5 00
310	IT-GECKO TELECOM	9/15/06	312 50	0 00	0 00	312 50	0 00	312 50	0 00	S/L	5 00
311	IT-BALL TELECOM	9/26/06	170 50	0 00	0 00	170 50	0 00	170 50	0 00	S/L	5 00
329	GECKO TELECOM	1/19/07	447 00	0 00	0 00	447 00	0 00	447 00	0 00	S/L	5 00

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 142-000 BEAR LAKE OFFICE (continued)												
330		TAG CHAIR	2/21/07	498 41	0 00	0 00	462 80	35 61	498 41	0 00	S/L	7 00
331		LASER EXPRESS	4/02/07	75 00	0 00	0 00	75 00	0 00	75 00	0 00	S/L	5 00
		142-000 BEAR LAKE OFFICE		39 399 13	0 00c	0 00	30,822 26	3 227 74	34 050 00	5 349 13		
Group: 144-002 NEW WAREHOUSE												
115	d	GENERATORS	7/01/99	5,350 00	0 00	0 00	5 350 00	0 00	5,350 00	0 00	S/L	7 00
116	d	SCISSOR LIFT	11/01/99	8,682 15	0 00	0 00	8 682 15	0 00	8,682 15	0 00	S/L	7 00
121	d	FREEZER	4/26/00	22,216 14	0 00	0 00	22 216 14	0 00	22,216 14	0 00	S/L	7 00
122	d	GENERATORS	4/26/00	5,346 27	0 00	0 00	5 346 27	0 00	5,346 27	0 00	S/L	7 00
123	d	TEST EQUIPMENT	8/03/00	6 189 00	0 00	0 00	6 189 00	0 00	6 189 00	0 00	S/L	7 00
197	d	SMART ARM SIMULATOR	8/03/01	4 022 00	0 00	0 00	4 022 00	0 00	4 022 00	0 00	S/L	5 00
207	d	GENERATOR	3/21/01	7,533 25	0 00	0 00	7 533 25	0 00	7 533 25	0 00	S/L	7 00
208	d	TEST EQUIPMENT	3/31/01	3,830 99	0 00	0 00	3 830 99	0 00	3 830 99	0 00	S/L	7 00
209	d	LOCK	6/01/01	2,640 00	0 00	0 00	2 640 00	0 00	2 640 00	0 00	S/L	7 00
210	d	NEW FORKLIFT	11/21/01	17,455 98	0 00	0 00	17 455 98	0 00	17 455 98	0 00	S/L	5 00
216	d	TEST EQT	12/31/01	1,699 25	0 00	0 00	1 699 25	0 00	1 699 25	0 00	S/L	5 00
258	d	BUILDING	11/01/04	2,600,250 00	0 00	0 00	611 170 26	0 00	611 170 26	1 989 079 74	S/L	39 00
259	d	PAVING	11/01/04	5,690 00	0 00	0 00	3 842 07	0 00	3 842 07	1 847 93	150DB	15 00
260	d	REMODEL	11/01/04	42,748 08	0 00	0 00	10 412 95	0 00	10 412 95	32 335 13	S/L	39 00
270	d	FRIDGE	4/12/05	2,688 86	0 00	0 00	2 688 86	0 00	2 688 86	0 00	S/L	7 00

271	d	MICROWAVE	5/06/05	501 21	0 00	0 00	501 21	0 00	501 21	0 00	S/L	5 00
273	d	TRASH BINS	5/18/05	3 864 08	0 00	0 00	3 284 48	0 00	3 284 48	579 60	S/L	10 00
274	d	LASER PRINTER	5/31/05	223 14	0 00	0 00	223 14	0 00	223 14	0 00	S/L	5 00
275	d	DISHWASHER	6/24/05	1,000 97	0 00	0 00	1,000 97	0 00	1 000 97	0 00	S/L	7 00
276	d	SECURITY SYSTEM	7/06/05	1 500 00	0 00	0 00	850 00	0 00	850 00	650 00	S/L	15 00
279	d	PARKING LOT	8/03/05	32,450 00	0 00	0 00	18,388 31	0 00	18,388 31	14,061 69	S/L	15 00
280	d	COMPUTER EQUIPMENT	8/23/05	705 27	0 00	0 00	705 27	0 00	705 27	0 00	S/L	5 00
281	d	BLINDS	8/30/05	2,874 12	0 00	0 00	2 442 99	0 00	2,442 99	431 13	S/L	10 00
282	d	TV SPECIALISTS	8/30/05	17,099.30	0 00	0 00	17 099 30	0 00	17,099 30	0 00	S/L	5 00
283	d	VALANCE	8/31/05	6,290 00	0 00	0 00	5 346 50	0 00	5 346 50	943 50	S/L	10 00
284	d	AWNING	9/27/05	7,140 00	0 00	0 00	6 069 00	0 00	6 069 00	1 071 00	S/L	10 00
285	d	FIRE EQUIPMENT	10/03/05	2,808 00	0 00	0 00	2,386 80	0 00	2 386 80	421 20	S/L	10 00
286	d	DENCO SECURITY	10/03/05	10 331 09	0 00	0 00	8,781 43	0 00	8 781 43	1 549 66	S/L	10 00
287	d	WHEELER MACHINERY	10/11/05	44 034 00	0 00	0 00	37,428 90	0 00	37 428 90	6,605 10	S/L	10 00
288	d	TV SPECIALISTS	10/12/05	14 710 82	0 00	0 00	14,710 82	0 00	14 710 82	0 00	S/L	5 00
289	d	FENCE	10/24/05	10 860 00	0 00	0 00	6,154 00	0 00	6 154 00	4,706 00	S/L	15 00
290	d	LAWN	10/24/05	36 055 00	0 00	0 00	20 431 19	0 00	20 431 19	15,623 81	S/L	15 00
291	d	TV SPECIALISTS	11/02/05	3,303 40	0 00	0 00	3 303 40	0 00	3,303 40	0 00	S/L	5 00
292	d	SIGN	11/08/05	524 00	0 00	0 00	445 40	0 00	445 40	78 60	S/L	10 00
293	d	BUILDOUT	9/30/05	1,606,732 18	0 00	0 00	350,185 21	0 00	350 185 21	1,256,546 97	S/L	39 00
295	d	PHONE SYSTEM	9/13/05	2,064 72	0 00	0 00	2,064 72	0 00	2,064 72	0 00	S/L	5 00
296	d	EQUIPMENT CONFERENCE	10/03/05	1 596 00	0 00	0 00	1,356 60	0 00	1 356 60	239 40	S/L	10 00
312	d	FURNITURE	1/06/06	704 50	0 00	0.00	704 50	0 00	704 50	0 00	S/L	7 00
313	d	FURNITURE	1/06/06	493 10	0 00	0 00	493 10	0 00	493 10	0 00	S/L	7 00
314	d	TABLE & CHAIRS	3/10/06	2 321 51	0 00	0 00	2,321 51	0 00	2 321 51	0 00	S/L	7 00
315	d	WATERSHARES	5/25/06	3 253 00	0 00	0.00	1,626 52	0 00	1 626 52	1,626 48	S/L	15 00
316	d	FENCE	11/10/06	8,322 00	0 00	0 00	4 161 00	0 00	4 161 00	4 161 00	S/L	15 00

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Asset	d 1	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current - c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 144-002 NEW WAREHOUSE (continued)												
317	d	SHOOTING RANGE	12/18/06	8 457 00	0 00	0 00	4,228 50	0 00	4,228 50	4 228 50	S/L	15 00
318	d	FLOORING	10/31/06	1 600 00	0 00	0 00	1,200 00	0 00	1 200 00	400 00	S/L	10 00
319	d	CONSTRUCTION	6/30/06	77 106 55	0 00	0 00	14,828 18	0 00	14 828 18	62 278 37	S/L	39 00
332	d	TV AND MOUNT	2/16/07	1 364 74	0 00	0 00	887 06	0 00	887 06	477 68	S/L	10 00
340	d	CARPET INSTALL	9/25/12	303 63	0 00	0 00	45 54	0 00	45 54	258 09	S/L	10 00
341	d	PAINTING	10/01/12	3 000 00	0 00	0 00	450 00	0 00	450 00	2,550 00	S/L	10 00
342	d	REMODEL	12/03/12	25 569 00	0 00	0 00	2,556 90	0 00	2,556 90	23 012 10	S/L	15 00
344	d	WARE HOUSE REMODEL	2/28/13	5 078 64	0 00	0 00	169 29	0 00	169 29	4,909 35	S/L	15 00
		144-002 NEW WAREHOUSE		4,680,582 94	0 00c	0 00	1 249 910 91	0 00	1 249,910 91	3 430 672 03		
		*Less: Dispositions and Transfers		4,680,582 94	0 00	0 00	1 249 910 91	0 00	1 249,910 91	3 430 672 03		
		Net 144-002 NEW WARE HOUSE		0 00	0 00c	0 00	0 00	0 00	0 00	0 00		
Group: 146-000 LOAN FEES WELLS F												
322	d	LOAN FEES-WELLS FARGO	11/07/06	49,184 11	0 00	0 00	14 755 20	0 00	14,755 20	34 428 91	S/L	25 00
		146-000 LOAN FEES WELLS F		49,184 11	0 00c	0 00	14 755 20	0 00	14,755 20	34 428 91		
		*Less: Dispositions and Transfers		49,184 11	0 00	0 00	14 755 20	0 00	14,755 20	34,428 91		
		Net 146-000 LOAN FEES WELLS F		0 00	0 00c	0 00	0 00	0 00	0 00	0 00		
		Grand Total		6 015 492 91	0 00c	214 235 60	2,011,120 52	224 409 18	2,235 529 70	3,779,963 21		
		Less: Dispositions and Transfers		4 770 663 62	0 00	0 00	1,302,499 78	0 00	1 302,499 78	3,468 163 84		
		Net Grand Total		1,244,829 29	0 00c	214 235 60	708 620 74	224 409 18	933 029 92	311 799 37		

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group. AUTO												
59	d	ATV	1 01 08	15 557 92	0 00	0 00	15,557 92	0 00	15,557 92	0 00	SL	5 00
		AUTO		15,557 92	0 00c	0 00	15 557 92	0 00	15,557 92	0 00		
		*Less. Dispositions and Transfers		15,557 92	0 00	0 00	15 557 92	0 00	15 557 92	0 00		
		Net AUTO		0 00	0 00c	0 00	0 00	0 00	0 00	0 00		
Group. COMPUTERAT												
49	d	COMPUTER EQP	1 28 08	8,301 41	0 00	0 00	8,301 41	0 00	8,301 41	0 00	SL	5 00
50	d	FORTHGEAR COMP EQP	1 24 08	6 459 05	0 00	0 00	6,459 05	0 00	6,459 05	0 00	SL	5 00
51	d	TV-SPECIALISTS INC COMP EC	3 06 08	963 08	0 00	0 00	963 08	0 00	963 08	0 00	SL	5 00
52	d	TI TRAINING CORP - EQP	5 06 08	39,785 00	0 00	0 00	39 785 00	0 00	39 785 00	0 00	SL	5 00
53	d	HELIUS - CAP COSTS	7 17 08	15,441 18	0 00	0 00	15 441 18	0 00	15,441 18	0 00	SL	5 00
54	d	TECHNOVATION EQP	2 06 08	2,190 00	0 00	0 00	2 190 00	0 00	2,190 00	0 00	SL	5 00
55	d	TECHNOVATION EQP	4 16 08	5 314 85	0 00	0 00	5 314 85	0 00	5,314 85	0 00	SL	5 00
56	d	COMPUTER EQP - FORTHGEAR	5 09 08	3 562 40	0 00	0 00	3 562 40	0 00	3,562 40	0 00	SL	5 00
57	d	TI TRAINING CORP EQP	5 28 08	2,000 00	0 00	0 00	2 000 00	0 00	2,000 00	0 00	SL	5 00
60	d	COMPUTER EQUIPMENT	1 01 08	43,452 08	0 00	0 00	43,452 08	0 00	43,452 08	0 00	SL	5 00
		COMPUTERAT		127 469 05	0 00c	0 00	127,469 05	0 00	127,469 05	0 00		
		*Less Dispositions and Transfers		127,469 05	0 00	0 00	127,469 05	0 00	127,469 05	0 00		
		Net COMPUTERAT		0 00	0 00c	0 00	0 00	0 00	0 00	0 00		
Group EQUIPMENT												
3	d	TRAINING EQUIPMENT	1 01 08	9,000 00	0 00	0 00	5 400 00	450 00	5 850 00	3 150 00	SL	10 00
46	d	STTC - IMPACT GUNS	4 16 08	2,340 58	0 00	0 00	1,326 34	117 03	1,443 37	897 21	SL	10 00
47	d	STTC EQUIPMENT	6 25 08	1 056 30	0 00	0 00	580 97	52 82	633 79	422 51	SL	10 00
48	d	BRASS COLLECTOR	8 12 08	1 959 74	0 00	0 00	1 061 51	97 99	1,159 50	800 24	SL	10 00
61	d	FIRE EXTINGUISHERS	1 01 08	3,535 00	0 00	0 00	2,121 00	176 75	2,297 75	1,237 25	SL	10 00
62	d	VACCUUMS	1 01 08	2,404 80	0 00	0 00	2 061 24	171 77	2,233 01	171 79	SL	7 00
63	d	GENERATOR	1 01 08	3 000 00	0 00	0 00	1 800 00	150 00	1 950 00	1 050 00	SL	10 00
64	d	EQUIPMENT	1 01 08	1,052 70	0 00	0 00	631 62	52 64	684 26	368 44	SL	10 00
65	d	RADIOS	1 01 08	6,779 83	0 00	0 00	5,811 30	484 27	6,295 57	484 26	SL	7 00
		EQUIPMENT		31,128 95	0 00c	0 00	20 793 98	1,753 27	22 547 25	8,581 70		
		*Less Dispositions and Transfers		31 128 95	0 00	0 00	20 793 98	0 00	22,547 25	8,581 70		
		Net EQUIPMENT		0 00	0.00c	0 00	0 00	1 753 27	0 00	0 00		
Group. FACILITY												
40	d	CONST INTEREST	1 01 08	173 148 94	0 00	0 00	25 972 32	2,164 36	28 136 68	145,012 26	SL	40 00
41	d	CONSTRUTION COSTS	1 01 08	823,705 20	0 00	0 00	123,555 78	10,296 32	133 852 10	689,853 10	SL	40 00
44	d	STTC CONSTRUCTION	7 01 08	762 320 10	0 00	0 00	104,819 00	9 529 00	114,348 00	647 972 10	SL	40 00
58	d	CONSTRUCTION INTEREST	1 01 08	173 148 94	0 00	0 00	25 972 32	2,164 36	28 136 68	145 012 26	SL	40 00
66	d	AUDIO VISUAL EQUIPMENT	1 01 08	25,348 89	0 00	0 00	15,209 34	1 267 44	16 476 78	8 872 11	SL	10 00
67	d	SECURITY EQUIPMENT	1 01 08	4 995 00	0 00	0 00	1,498 50	124 88	1,623 38	3,371 62	SL	20 00
68	d	EQUIPMENT	1 01 08	16 600 00	0 00	0 00	9 960 00	830 00	10,790 00	5 810 00	SL	10 00

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Group. FACILITY (continued)												
69	d	SECURITY EQUIPMENT	1 01 08	192,572 50	0 00	0 00	57 771 78	4,814 31	62,586 09	129 986 41	SL	20 00
70	d	PAVING	1 01 08	38 753 50	0 00	0 00	15 501 42	1,291 78	16 793 20	21,960 30	SL	15 00
71	d	SECURITY EQUIPMENT	1 01 08	52,510 81	0 00	0 00	15 753 24	1,312 77	17 066 01	35 444 80	SL	20 00
72	d	CAMERA EQUIPMENT	1 01 08	271 13	0 00	0 00	81 36	6 78	88 14	182 99	SL	20 00
73	d	BREACHING EQUIPMENT	1 01 08	13 080 00	0 00	0 00	3,924 00	327 00	4,251 00	8,829 00	SL	20 00
74	d	FENCE	1 01 08	85 730 00	0 00	0 00	17 146 02	1 428 83	18 574 85	67 155 15	SL	30 00
75	d	CAMERA EQUIPMENT	1 01 08	324 00	0 00	0 00	97 20	8 10	105.30	218 70	SL	20 00
76	d	SECURITY EQUIPMENT	1 01 08	71,922 27	0 00	0 00	21 576 66	1 798 06	23 374 72	48 547 55	SL	20 00
77	d	PAVING	1 01 08	72 446 40	0 00	0 00	28 978 56	2,414 88	31 393 44	41 052 96	SL	15 00
78	d	LANDSCAPE & SPRINKLERS	1 01 08	90 602 00	0 00	0 00	27 180 60	2,265 05	29 445 65	61 156 35	SL	20 00
79	d	STRIPING PARKING	1 01 08	1,105 90	0 00	0 00	663 54	55 30	718 84	387 06	SL	10 00
80	d	SECURITY SYSTEM	1 01 08	21 600 00	0 00	0 00	6 480 00	540 00	7,020 00	14 580 00	SL	20 00
81	d	SECURITY SYSTEM	1 01 08	164 208 00	0 00	0 00	49 262 40	4,105 20	53,367 60	110,840 40	SL	20 00
82	d	LANDSCAPE	1 01 08	3,512 18	0 00	0 00	1,053 66	87 80	1 141 46	2,370 72	SL	20 00
83	d	SECURITY SYSTEM	1 01 08	1 500 00	0 00	0 00	450 00	37 50	487.50	1 012 50	SL	20 00
84	d	PAVING	1 01 08	80,762 00	0 00	0 00	32,304 78	2,692 07	34,996 85	45 765 15	SL	15 00
85	d	STRIPING PARKING	1 01 08	1,278 00	0 00	0 00	766 80	63 90	830 70	447 30	SL	10 00
86	d	LANDSCAPE & SPRINKLERS	1 01 08	201 242 50	0 00	0 00	60 372 78	5,031 06	65 403 84	135,838 66	SL	20 00
87	d	PHONES	1 01 08	1,785 00	0 00	0 00	1,071 00	89 25	1,160 25	624 75	SL	10 00
88	d	FENCE	1 01 08	25,311 00	0 00	0 00	7 593 30	632 78	8,226 08	17 084 92	SL	20 00
89	d	SECURITY SYSTEM	1 01 08	10,255 08	0 00	0 00	3 076 50	256 38	3,332 88	6,922 20	SL	20 00
90	d	CAMERAS	1 01 08	302 86	0 00	0 00	90 84	7 57	98 41	204 45	SL	20 00
91	d	CHAIRS	1 01 08	239 97	0 00	0 00	144 00	12 00	156 00	83 97	SL	10 00
92	d	CAMERAS	1 01 08	3,343 78	0 00	0 00	1 003 14	83 59	1,086 73	2,257 05	SL	20 00
93	d	FENCE	1 01 08	363 72	0 00	0 00	109 14	9 09	118 23	245 49	SL	20 00
94	d	SIGNS	1 01 08	5 340 50	0 00	0 00	1 602 18	133 51	1,735 69	3,604 81	SL	20 00
95	d	TACTICAL FACILITIES	1 01 08	8 788 286 97	0 00	0 00	1 318 243 02	109,853 59	1 428,096 61	7 360 190 36	SL	40 00
96	d	IMPROVEMENTS	1 06 09	4,477 00	0 00	0 00	569 17	52 61	621 78	3,855 22	SL	39 0
		FACILITY		11,912,394 14	0 00c	0 00	1,979,854 35	165,787 12	2 145 641 47	9 766,752 67		
		*Less. Dispositions and Transfers		11,912,394 14	0 00	0 00	1,979,854 35	0 00	2,145 641 47	9 766,752 67		
		Net FACILITY		0 00	0 00c	0 00	0 00	165 787 12	0 00	0 00		
Group FURNITURE												
45	d	CROWN GYM MATS	8 14 08	12,650 00	0 00	0 00	9,788 68	903 57	10,692.25	1,957 75	SL	7 00
		FURNITURE		12 650 00	0 00c	0 00	9 788 68	903 57	10 692 25	1,957 75		
		*Less Dispositions and Transfers		12,650 00	0 00	0 00	9,788 68	0 00	10,692 25	1,957 75		
		Net FURNITURE		0 00	0 00c	0 00	0 00	903 57	0 00	0 00		
Group. LAND												
1	d	LAND	6 04 07	486 587 50	0 00	0 00	0 00	0 00	0 00	486 587 50	Land	0 00
42	d	8 ACRES-RANGE	7 27 06	330,140 00	0 00	0 00	0 00	0 00	0 00	330,140 00	Land	0 00
		LAND		816,727 50	0 00c	0 00	0 00	0 00	0 00	816,727 50		

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Group. LAND (continued)												
		*Less. Dispositions and Transfers		816 727 50	0 00	0 00	0 00	0 00	0 00	816,727 50		
		Net LAND		0 00	0 00c	0 00	0 00	0 00	0 00	0 00		

Grand Total	12,915 927 56	0 00c	0 00	2,153 463 98	168,443 96	2,321,907 94	10 594,019 62
Less Dispositions and Transfers	12,915,927 56	0 00	0 00	2,153 463 98	0 00	2,321,907 94	10 594,019 62
Net Grand Total	0 00	0 00c	0 00	0 00	168,443 96	0 00	0 00

Dr. W. C. Swanson Family Foundation, Inc.
87-0578540
Form 990PF - Attachment E
2014

Part I, Line 6a: Gains on sales of LT investments: stock

Security	Amount	
Pimco sold	9,388	
Pimco cost	(9,996)	(608)
US Trsy Inflation sold	62,984	
US Trsy Inflation cost	(51,983)	11,001
Tansmontaigne Partners sold	4,200	
Tansmontaigne Partners cost	(4,191)	9
PG&E Corp sold	4,600	
PG&E Corp cost	(4,191)	409
OneOK Partners LP sold	5,681	
OneOK Partners LP cost	(5,050)	631
Intel Corp sold	10,155	
Intel Corp cost	(6,750)	3,405
Unnamed sold	38,035	
Unnamed cost	(24,090)	13,945
Kinder Morgan sold	2,154	
Kinder Morgan cost	-	2,154
Aberdeen Asia sold	23	
Aberdeen Asia cost	-	23
	30,969	
Total		30,969
Unrealized changes		
Total		30,969

Proceeds	137,220
Cost	(106,251)
	30,969

Dr. W. C. Swanson Family Foundation, Inc.
87-0578540
Form 990PF - Attachment F
2014

Part II, Line 21: Mortgages and other notes payable

Merrill Lynch Loan-foundation	1,409,994
	1,409,994

Dr. W. C Swanson Family Foundation, Inc.
87-0578540
Form 990PF - Attachment G
2014

Part XV, Line 3a: Program grants paid out

1	Warehouse human resources	17,672
2	Mongolia operations	11,000
3	Warehouse programs	14,402
	Medical supplies	1,920
6	Law enforcement/fire dept program	1,925
7	Oregon trail museum event	9,427
8	Youth hunt program	2,250
	Glock: Custom Shot Tactical Weapon	757
	Springfield Armory 1911: Custom Shot Tactical Weapon	765
	Door prize: Custom Shot Tactical Weapon	683
	Utah honor flight	1,000
	Christmas tree jubilee	1,570
	Union Station Foundation: Children's museum	5,000
	Sam's club: American Legion	934
	Police Wives of Utah	500
	Meyers Mortuary	200
	McKay Foundation	625
	Sheriff Office	599
	Family Support CTR Ogden	565
	WSU	330
	OWATC Foundation	500
	Total Donations	72,624