efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491134026265

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
VIRGINIA SMITH CHARITABLE TRUST

A Employer identification number
86-6348709

Number and street (or P O box number if mail is not delivered to street address) P O BOX 525 | Room/suite

B Telephone number (see instructions)
(308) 874-2929

City or town, state or province, country, and ZIP or foreign postal code
CHAPPELL, NE 69129

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 9,345,925

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	29	29		
	4	Dividends and interest from securities	136,644	136,644		
	5a	Gross rents	268,279	268,279		
	b	Net rental income or (loss) 243,704				
	6a	Net gain or (loss) from sale of assets not on line 10	224,662			
	b	Gross sales price for all assets on line 6a 1,421,160				
	7	Capital gain net income (from Part IV, line 2)		224,662		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	284	284		
	12	**Total.** Add lines 1 through 11	629,898	629,898		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	30,000	7,500		22,500
	14	Other employee salaries and wages	7,800	1,950		5,850
	15	Pension plans, employee benefits	597	149		448
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,400	600		1,800
	c	Other professional fees (attach schedule)	51,360	51,360		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,088	1,617		471
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	23,032	23,032		
	21	Travel, conferences, and meetings	5,597	1,399		4,198
	22	Printing and publications				
	23	Other expenses (attach schedule)	10,270	2,476		7,794
	24	**Total operating and administrative expenses.** Add lines 13 through 23	133,144	90,083		43,061
	25	Contributions, gifts, grants paid	401,465			401,465
	26	**Total expenses and disbursements.** Add lines 24 and 25	534,609	90,083		444,526
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	95,289			
	b	**Net investment income** (if negative, enter -0-)		539,815		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	3,901	1,077	1,077
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	5,458,125	5,556,238	6,177,262
14	Land, buildings, and equipment basis ▶ 2,131,085 Less accumulated depreciation (attach schedule) ▶	2,131,085	2,131,085	3,167,586
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,593,111	7,688,400	9,345,925
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	7,593,111	7,688,400	
30	**Total net assets or fund balances** (see instructions)	7,593,111	7,688,400	
31	**Total liabilities and net assets/fund balances** (see instructions)	7,593,111	7,688,400	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,593,111
2	Enter amount from Part I, line 27a	2	95,289
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,688,400
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,688,400

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	RAYMOND JAMES SHORT TERM	P	2014-04-02	2014-11-25
b	RAYMOND JAMES LONG TERM	P	2012-02-07	2014-09-03
c	WELLS FARGO SHORT TERM	P	2013-07-10	2014-04-29
d	WELLS FARGO LONG TERM	P	2013-01-30	2014-05-22
e	WELLS FARGO LONG TERM	P	2011-12-21	2014-04-29

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	42,147		35,748	6,399
b	529,281		459,302	69,979
c	99,648		94,580	5,068
d	318,571		263,763	54,808
e	400,177		343,105	57,072

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				6,399
b				69,979
c				5,068
d				54,808
e				57,072

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	224,662
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	11,467

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	359,145	9,023,222	0 039802
2012	439,207	8,528,808	0 051497
2011	297,867	7,971,296	0 037367
2010	259,870	6,140,375	0 042322
2009	239,834	6,033,009	0 039754

2	**Total** of line 1, column (d).	2	0 210742
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042148
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	9,350,409
5	Multiply line 4 by line 3.	5	394,101
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	5,398
7	Add lines 5 and 6.	7	399,499
8	Enter qualifying distributions from Part XII, line 4.	8	444,526

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	5,398
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	5,398
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	5,398
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a — 4,320		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	4,320
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,078
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶CONNIE LOOS Telephone no ▶(308) 874-2929

Located at ▶PO BOX 525 CHAPPELL NE ZIP+4 ▶69129

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . .	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ **Yes** ☐ **No** *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . .	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 . . . . ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes				
a	Average monthly fair market value of securities			1a	6,301,498
b	Average of monthly cash balances			1b	23,717
c	Fair market value of all other assets (see instructions)			1c	3,167,586
d	**Total** (add lines 1a, b, and c)			1d	9,492,801
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	9,492,801
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	142,392
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	9,350,409
6	**Minimum investment return.** Enter 5% of line 5			6	467,520

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	467,520
2a	Tax on investment income for 2014 from Part VI, line 5	2a	5,398		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,398
3	Distributable amount before adjustments Subtract line 2c from line 1			3	462,122
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	462,122
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	462,122

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	444,526
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	444,526
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	5,398
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	439,128

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				462,122
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			399,276	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 444,526				
a Applied to 2013, but not more than line 2a			399,276	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				45,250
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				416,872
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CONNIE LOOS
PO BOX 525
CHAPPELL, NE 69129
(308) 874-2929

b The form in which applications should be submitted and information and materials they should include

WRITTEN-SEE SCHEDULE D

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

TAX EXEMPT ORGANIZATIONS WITHIN THE COMMUNITIES OF BIG SPRINGS, CHAPPELL, AND LODGEPOLE, NEBRASKA, FOR EDUCATIONAL, COMMUNITY, OR CIVIC PURPOSES, OR ORGANIZATION OPERATED EXCLUSIVELY FOR RELIGIOUS, CHARITABLE EDUCATIONAL, LITERARY, SCIENTIFIC PURPOSES, OR FOR THE PREVENTION OF CRUELTY TO CHILDREN

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				401,465
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	29	
4 Dividends and interest from securities. . . .			14	136,644	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	243,704	
6 Net rental income or (loss) from personal property					
7 Other investment income.			1	284	
8 Gain or (loss) from sales of assets other than inventory			18	224,662	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				605,323	

13 Total. Add line 12, columns (b), (d), and (e). 13 605,323

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-15	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ROBERT R RAUNER JR		2015-05-12		P00056356

Firm's name ▶ RAUNER & ASSOCIATES PC — Firm's EIN ▶ 47-0667974

Firm's address ▶ 1037 12TH AVE SIDNEY, NE 69162 — Phone no (308) 254-1040

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JEROME E CABELA P O BOX 525 CHAPPELL, NE 69129	TRUSTEE 5 00	6,000	0	0
KENNETH FORNANDER P O BOX 525 CHAPPELL, NE 69129	TRUSTEE 5 00	6,000	0	0
LEONARD LITTLEJOHN P O BOX 525 CHAPPELL, NE 69129	CHAIRPERSON/ 5 00	6,000	0	0
JANET FLOHR P O BOX 525 CHAPPELL, NE 69129	TRUSTEE 5 00	6,000	0	0
MERLYN CARLSON P O BOX 525 CHAPPELL, NE 69129	TRUSTEE 5 00	6,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEBRASKA LUTHERAN OUTDOOR MINISTRIES 27416 RANCH ROAD ASHLAND,NE 68003	NONE	RELIGIOUS	SULLIVAN HILLS CAMP	7,000
CHAPPELL FIRE DISTRICT 1 1650 SECOND STREET CHAPPELL,NE 69129	NONE	FIRE DISTRIC	EQUIPMENT	9,100
LODGEPOLE UNITED METHODIST CHURCH 630 BATES BLVD LODGEPOLE,NE 69149	NONE	RELIGIOUS	REPAIRS TO CHURCH	1,800
SOLID ROCK BIBLE CHURCH 602 3RD STREET CHAPPELL,NE 69129	NONE	RELIGIOUS	CARPETING	3,000
VILLAGE OF LODGEPOLE NEBRAKSA PO BOX 266 LODGEPOLE,NE 69149	NONE	CITY GVMT	AUDIO BOOKS FOR LIBRAR\Y	1,500
VILLAGE OF LODGEPOLE NEBRASKA PO BOX 266 LODGEPOLE,NE 69149	NONE	CITY GOVT	TRACTOR FOR TOWNS	8,000
BIG SPRINGS FIRE DISTRICT 2 PO BOX 255 BIG SPRINGS,NE 69122	NONE	FIRE DISTRIC	SKID UNIT	11,000
BIG SPRINGS FIRE DISTRICT 2 PO BOX 255 BIG SPRINGS,NE 69122	NONE	FIRE DISTRIC	AMBULANCE EXPENSES	2,500
VOLUNTEERS OF AMERICA PO BOX 128 LEWELLEN,NE 69147	NONE	PUBLIC CHARI	CHAPPELL CHILD CARE CENTER	3,500
CREEK VALLEY SCHOOLS PO BOX 608 CHAPPELL,NE 69129	NONE	PUBLIC SCHOO	LAPTOP COMPUTERS FOR STUDENTS	45,000
VOLUNTEERS OF AMERICA PO BOX 128 LEWELLEN,NE 69147	NONE	PUBLIC CHARI	SOUTH PLATTE PRESCHOOL	3,000
VOLUNTEERS OF AMERICA PO BOX 128 LEWELLEN,NE 69147	NONE	PUBLIC CHARI	CREEK VALLEY PRESCHOOL	3,000
SOUTH PLATTE PUBLIC SCHOOLS 610 PLUM STREET BIG SPRINGS,NE 69122	NONE	PUBLIC SCHOO	WASHINGTON DC STUDENT TRIP	5,000
CITY OF CHAPPELL NEBRASKA PO BOX 487 757 SECOND STREET CHAPPELL,NE 69129	NONE	CITY GVMT	CHAPPELL AMBULANCE	7,000
CHAPPELL ASSEMBLY OF GOD CHURCH 1202 4TH STREET CHAPPELL,NE 69129	NONE	RELIGIOUS	SPEAKERS FOR YOUTH CENTER	565
Total . . . . ▶ **3a**				401,465

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MILLER MEMORIAL CARE CENTER FOUNDATION 589 VINCENT AVE CHAPPELL,NE 69129	NONE	NURSING HOME	ATTORNEY FEEDS	13,000
MILLER MEMORIAL CARE CENTER FOUNDATION 589 VINCENT AVE CHAPPELL,NE 69162	NONE	NURSING HOME	OPERATING EXPENSES	33,500
CHAPPELL CAR CLUB VARIOUS CHAPPELL,NE 69129	NONE	PUBLIC CHARI	CAR SHOW AWARDS	1,000
VILLAGE OF BIG SPRINGS NEBRASKA 403 PINE STREET BIG SPRINGS,NE 69122	NONE	CITY GOVT	SWIMMING POOL REPAIRS	10,000
ST JOESPH'S CATHOLIC CHURCH 1049 2ND STREET CHAPPELL,NE 69129	NONE	RELIGIOUS	REMODELING AND EQUIPMENT PURCHASES	5,000
CHAPPELL SENIOR CENTER 245 MATLOCK AVE CHAPPELL,NE 69129	NONE	PUBLIC CHARI	OPERATING EXPENSES	3,000
SCHOLARSHIPS PAID TO POST-SECONDARY SCHOOLS VARIOUS VARIOUS,NE 69129	NONE	N/A-STUDENTS	SCHOLARSHIPS	225,000
Total . . . . ▶ **3a**				401,465

TY 2014 Accounting Fees Schedule

Name: VIRGINIA SMITH CHARITABLE TRUST

EIN: 86-6348709

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,400	600		1,800

TY 2014 Investments - Other Schedule

Name: VIRGINIA SMITH CHARITABLE TRUST

EIN: 86-6348709

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WELLS FARGO IMA-SEE SCHEDULE A	AT COST	3,216,871	3,578,548
RAYMOND JAMES-SEE SCHEDULE B	AT COST	2,339,367	2,598,714

TY 2014 Land, Etc. Schedule

Name: VIRGINIA SMITH CHARITABLE TRUST

EIN: 86-6348709

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND-SEE SCHEDULE C	2,131,085		2,131,085	3,167,586

TY 2014 Other Expenses Schedule

Name: VIRGINIA SMITH CHARITABLE TRUST

EIN: 86-6348709

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IOWA FARM				
OTHER RENTAL EXPENSES	1,543	1,543		
EXPENSES				
INSURANCE	1,894	474		1,420
SCHOLARSHIP COORDINATOR FEE	5,000			5,000
SUBSCRIPTIONS	184	46		138
POSTAGE	286	72		214
SUPPLIES	549	137		412
MEMBERSHIP AND DUES	775	194		581
MISC	39	10		29

TY 2014 Other Income Schedule

Name: VIRGINIA SMITH CHARITABLE TRUST

EIN: 86-6348709

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CLASS ACTION LAWSUIT	284	284	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491134026265

TY 2014 Other Professional Fees Schedule

Name: VIRGINIA SMITH CHARITABLE TRUST

EIN: 86-6348709

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES-WELLS FARGO	32,204	32,204		
INVESTMENT FEES-RAYMOND JAMES	19,156	19,156		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491134026265

TY 2014 Taxes Schedule

Name: VIRGINIA SMITH CHARITABLE TRUST

EIN: 86-6348709

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES-WELLS FARGO	1,283	1,283		
FOREIGN TAXES-RAYMOND JAMES	177	177		
FEDERAL TAX ESTIMATES	628	157		471

SCHEDULE A - WELLS FARGO IMA INVESTMENT DETAIL

LIST OF ASSETS AS OF DECEMBER 31, 2014	Cost Basis	Market Value 12/31/14
Cash and Equivalents		
Cash	$ 9,599 40	$ 8,028 97
Money Market		
Blackrock Institutional Funds Trust for Federal Securities T-Fund	66,830 87	66,830 87
Fixed Income		
Domestic Mutual Funds		
Aberdeen Global High Income Fund	18,191 01	16,907 57
Eaton Vance Floating Rate Fund - Class 1 #924	203,112 19	203,652 13
FPA New Income Fund	185,000 00	181,340 22
Loomis Sayles Bond Fund	110,000 00	104,036 99
International Mutual Funds		
Fidelity Advisors Emerging Markets Income Fund Class I	187,674 87	177,537 55
Pimco Foreign Bond Fund USD Hedged Instl #103	50,000 00	48,426 26
Equities		
Consumer Discretionary		
Amex Consumer Discr Spdr	61,696 25	74,675 25
Comcast Corp Class A	2,063 98	5,801 00
Target Corp	4,905 13	7,591 00
TJX Cos Inc New	8,905 44	13,716 00
Walt Disney Co	3,187 38	6,122 35
Consumer Staples		
Consumer Staples Sector Spdr Tr Shs Ben Int	52,598 57	61,339 85
CVS Heath Corporation	3,026 40	6,260 15
Monster Beverage Corp	1,598 97	3,792 25
Energy		
Amex Energy Select Spdr	52,075 74	49,870 80
Financials		
Affiliated Managers Group, Inc Com	2,115 10	2,122 40
Citigroup Inc	3,111 59	3,246 60
CME Group Ince	5,599 16	8,865 00
Financial Select Sector Spdr Fund	72,105 25	86,060 40
JPMorgan Chase & Co	8,610 30	13,767 60
Health Care		
Amex Health Care Spdr	46,712 14	63,935 30
Gilead Sciences Inc	698 42	3,299 10
Mckesson Corp	5,631 27	12,454 80
Thermo Fisher Scientific Inc	4,192 80	8,770 30
UnitedHealth Group Inc	4,416 06	10,109 00
Industrials		
Amex Industrial Spdr	47,871 64	60,257 70
Boeing Co	7,396 80	12,998 00
Cummins Inc	2,905 24	2,883 40
United Parcel Service-CL B	7,614 60	11,117 00

SCHEDULE A - WELLS FARGO IMA INVESTMENT DETAIL - CONTINUED

LIST OF ASSETS AS OF DECEMBER 31, 2014 - CONTINUED	Cost Basis	Market Value 12/31/14
Information Technology		
Amex Technology Select Spdr	110,205 20	142,450 75
Apple Inc	9,742 25	10,486 10
Cisco Systems Inc	7,957 90	13,907 50
E M C Corp Mass	2,667 60	2,974 00
Google Inc Class C	5,739 80	5,264 00
Oracle Corporation	8,544 89	13,491 00
Materials		
Amex Materials Spdr	23,745 61	28,662 20
Celanese Corp	4,031 25	5,996 00
International Equities		
Anheuser-Busch Inbev SPN	5,903 00	11,232 00
Eaton Corp PLC	5,684 37	6,796 00
Schlumberger LTD	7,451 90	8,541 00
Domestic Mutual Funds		
Ishares Core S&P Mid-Cap ETF	176,264 17	268,604 00
Ishares Core S&P Small-Cap ETF	73,622 07	115,200 60
Ishares Russell 1000 Growth ETF	113,820 51	166,839 45
International Mutual Funds		
Dodge & Cox International Stock Fund #1048	135,000 00	126,611 38
Johcm International Select Fund	135,000 00	137,665 94
Morgan Stanley Institutional Fund Inc - Frontier Emerging Markets	64,680 00	72,008 64
Oppenheimer Developing Mkt-Y	195,211 91	195,893 44
Complementary Strategies		
Other		
AQR Managed Futures Strategy Fund Class I	75,000 00	77,402 91
Arbitrage Fund Class I	75,000 00	75,872 77
ASG Global Alternatives Fund Class Y	98,290 00	95,406 60
Driehaus Active Income Fund	73,336 47	71,151 40
Eaton Vance Global Macro Absolute	97,471 81	94,835 67
Robeco Boston Partners Long/Short Research Fund Class Ins	70,000 00	79,222 80
Real Estate & Specialty Assets		
Real Asset Funds		
Pimco Commodity Real Return Strategy Fund-Class I	149,947 64	117,032 31
SPDR DJ Wilshire International Real Estate ETF	137,378 83	137,181 00
Vanguard Reit Viper	115,726 77	162,000 00
Total Wells Fargo IMA Investment Assets	$ 3,216,870 52	$ 3,578,545 27

Vırgınıa Smıth Charıtable Trust
EIN #86-6348709

SCHEDULE B - RAYMOND JAMES INVESTMENT DETAIL

LIST OF ASSETS AS OF DECEMBER 31, 2014	Cost Basis	Market Value 12/31/14
Cash and Cash Alternatives		
Cash		
Raymond James Bank Deposıt Program-Raymond James Bank N A	$ 73,602 35	$ 73,179 05
Equities		
Stocks		
Altrıa Group Incorporated	24,413 66	32,559 10
Amerıcan WTR WKS Company Incorporated	23,370 70	32,099 03
BP PLC Sponsored ADR (Unıted Kıngdom)	32,311 61	28,745 45
Baxter Internatıonal Incorporated	31,237 68	33,021 33
Brıstol Myers Squıbb Company	9,221 06	16,071 38
Chevron Corporatıon	31,975 15	31,011 11
Coca Cola Company	18,579 72	21,806 55
Conagra Foods Incorporated	14,282 10	15,949 91
ConocoPhıllıps	14,397 59	17,460 39
Consolıdated Edıson Incorporated	22,406 77	24,986 62
Deere & Company	23,245 83	24,906 00
Du Pont E I DE Nemours & Company	12,383 73	17,739 01
General MLS Incorporated	24,924 39	30,047 67
Halyard Health Incorporated	960 01	1,383 56
Johnson & Johnson	15,457 96	23,851 57
Kellogg Company	26,545 36	27,939 83
Kımberly Clark Corporatıon	22,161 10	28,125 18
Kraft Food Group Incorporated	15,307 43	18,936 41
Lındsay Corporatıon	30,791 31	36,373 28
Marsh & Mclennan Companıes Incorporated	20,783 60	31,888 74
McDonalds Corporatıon	31,896 17	31,355 30
Mıcrosoft Corporatıon	26,293 21	38,298 51
Mondelez Internatıonal Incorporated Class A	6,488 48	9,230 72
Norfolk Southern Corporatıon	20,861 10	31,035 07
Nvıdıa Corporatıon	16,608 94	27,362 95
Panera Bread Company	9,881 50	11,187 20
Phılıp Morrıs Internatıonal Incorporated	30,816 09	30,411 00
Phıllıps 66	10,790 95	11,771 84
Procter & Gamble Company	31,770 41	38,891 94
Southern Company	20,926 79	22,939 34
3M Company	6,489 10	11,709 62
Unıted Parcel Servıce Incorporated Class B	15,122 38	21,887 86
Verızon Communıcatıons Incorporated	19,256 39	21,811 89
Wal-Mart Stores Incorporated	25,072 90	34,729 24
Ambarella Incorporated SHS (Cayman Islands)	20,006 27	34,540 32
Mutual Funds		
Open-End Funds		
AMG Yacktman Focused	63,808 68	77,397 84
Fırst Eagle Global Fund Class A M/F	51,917 04	58,072 42
Neuberger Berman Genesıs Fund Investor Class N/L	47,711 90	49,576 07

SCHEDULE B - RAYMOND JAMES INVESTMENT DETAIL - CONTINUED

LIST OF ASSETS AS OF DECEMBER 31, 2014-CONTINUED	Cost Basis	Market Value 12/31/14
Exchanged-Traded Products (ETPs)		
Exchange Traded Funds		
Alps ETF Trust Alerıan MLP ETF	36,803 92	36,545 99
Ishares EM MK Mınvol ETF	25,918 51	24,061 78
Ishares MSCI STH KOR ETF	15,379 69	14,866 81
Ishares TR Core S&P 500 ETF	69,883 49	72,404 50
Ishares 1-3 YR TR BD ETF	227,368 36	227,269 73
Ishares TR Rus MD CP GR ETF	90,273 95	95,854 35
Ishares TR Rus 1000 GRW ETF	90,490 26	97,347 20
Ishares TR SP SMC600GR ETF	90,075 34	92,730 63
Ishares TR A Rate CP BD ETF	219,693 48	219,224 77
Ishares TR EAFE MIN VOL ETF	25,916 78	26,296 11
Ishares TR 0-5 YR Tıps ETF	88,532 82	85,135 12
Ishares TR BAA BA RTD ETF	217,466 45	217,459 57
Wısdomtree Trust Larcap Dıvıdend Fund	74,802 78	97,372 08
Wısdomtree Trust Mıdcap Dıvıdend Fund	56,729 95	76,538 36
Wısdomtree Trust Smallcap Dıvıdend Fund	65,954 29	85,316 76
Total Raymond James Investment Assets	$ 2,339,367 48	$ 2,598,714 06

SCHEDULE C - LAND, BUILDINGS, AND EQUIPMENT

LIST OF ASSETS AS OF DECEMBER 31, 2014	Cost Basis	Market Value 12/31/2014
Land		
Iowa		
Farragut-Fremont County	1,187,085 00	1,750,433 00
Shenandoah-Page County	247,000 00	361,000 00
Shenandoah-Fremont County	697,000 00	1,056,153 00
Total Land Assets	$ 2,131,085 00	$ 3,167,586 00

VIRGINIA SMITH CHARITABLE TRUST
APPLICATION FOR GRANT FORM

NAME OF APPLICANT: ____

ADDRESS: ____

CITY, STATE, & ZIP CODE: ____

- -

PART I
INFORMATION ABOUT THE APPLICANT/ORGANIZATION

- -

1 Is the Applicant organized as a nonprofit organization under State laws governing charitable organizations?
_______ Yes _______ No If yes, what State? ______________________________
If no, please explain

2 Has the Applicant received a ruling or determination letter from the Internal Revenue Service about any of the following
(a) Exempt Status _______ Yes _______ No
(b) Private Foundation Status _______ Yes _______ No
(c) Grant-making Procedures _______ Yes _______ No
Attach a photocopy of each such letter If any items are marked no, please explain

3 Describe the Applicant's purposes and activities in general

4 Is the Applicant controlled by, related to, connected with, or sponsored by another organization? _____ Yes _____ No
If yes, identify the organization (including its purposes and activities) and explain the relationship

5 List the name, address, and title of each member of the Applicant's governing board

(Name)	(Title of Office)
(Street Address)	(City, State, and Zip Code)
(Name)	(Title of Office)
(Street Address)	(City, State, and Zip Code)
(Name)	(Title of Office)
(Street Address)	(City, State, and Zip Code)
(Name)	(Title of Office)
(Street Address)	(City, State, and Zip Code)
(Name)	(Title of Office)
(Street Address)	(City, State, and Zip Code)

(If more space is needed, attach a separate list)

6 Has the Applicant received a grant from the Virginia Smith Charitable Trust previously? _______ Yes _______ No
If yes, give details

- -

PART II
USE OF THE PROPOSED GRANT

- -

7 Show the amount requested and explain in detail how it will be used State whether the grant is to be earmarked for the use or benefit of any one person, group, or class of people (Attach a separate sheet if more space is needed)

8 Person to contact who will be administering the proposed program ________________________________

Title ________________________ Phone Number (including area code) ____________________

9 Complete address where our response should be forwarded ________________________________

____

10 I state that the information given in Parts I and II is correct, and that the Application organization has authorized me to prepare this Application for Grant form

Signature ____________________________ Title ____________________________

THE INFORMATION IN PART I AND II IS TO HELP THE GRANTOR FOUNDATION MEET THE REQUIREMENTS OF SECTION 4945(h) OF THE INTERNAL REVENUE CODE.

YOU MAY INCLUDE ANY ATTACHMENTS THAT YOU FEEL WOULD BE BENEFICIAL TO YOUR REQUEST FOR FUNDING

PLEASE RETURN THE COMPLETED APPLICATION FOR GRANT FORM, ALONG WITH ANY ATTACHMENTS, TO THE VIRGINIA SMITH CHARITABLE TRUST AT P O BOX 525, CHAPPELL, NE 69129 OR DROP IT OFF AT THE OFFICE AT 749 SECOND STREET, CHAPPELL, NEBRASKA CONTACT CONNIE LOOS AT 308-874-2929 IF YOU HAVE ANY QUESTIONS

- -

PART III
FOUNDATION ACTION

- -

1 Evaluation by Trustees

2 Special supervisory or follow-up requirements, if any

3 Remarks

_______ ____________________________________

_______ ____________________________________

_______ ____________________________________

_______ ____________________________________

_______ ____________________________________

Trustees

4 Action taken
(a) Date Received ______________________________
(b) Approved as requested ______________________________
(c) Approved as modified, see Remarks ______________________________
(d) Denied ______________________________
(e) Date of grant agreement ______________________________
(f) Amount of Grant $______________________ ______________________________
(g) Date filed closed ______________________________

(Date and Initial)