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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE ESTHER AND HYMAN RAPPORT PHILATHOPIC TRUST

A Employer identification number
86-6338329

Number and street (or P O box number if mail is not delivered to street address)
C/O RICHARD C KLEIN 33800 JACKSON
ROAD

Room/suite

B Telephone number (see instructions)
(216) 464-8388

City or town, state or province, country, and ZIP or foreign postal code
MORELAND HILLS, OH 44022

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 8,641,582

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	218,688	218,688		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	55,067			
	b	Gross sales price for all assets on line 6a 93,875				
	7	Capital gain net income (from Part IV, line 2)		55,067		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	273,755	273,755		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	54,684	43,747		10,937
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,443	4,443		0
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	9,654	4,283		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	517	517		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	69,298	52,990		10,937
	25	Contributions, gifts, grants paid	451,500			451,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	520,798	52,990		462,437
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-247,043			
	b	**Net investment income** (if negative, enter -0-)		220,765		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	6,247	14,042	14,042
	2	Savings and temporary cash investments	3,769,015	3,289,536	3,289,536
	3	Accounts receivable ▶ ______			
		Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______			
		Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______			
		Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	220		
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,330,160	3,480,021	5,013,004
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ ______			
		Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	250,000	325,000	325,000
	14	Land, buildings, and equipment basis ▶ ______			
		Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,355,642	7,108,599	8,641,582
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	7,355,642	7,108,599	
	30	**Total net assets or fund balances** (see instructions)	7,355,642	7,108,599	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,355,642	7,108,599	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,355,642
2	Enter amount from Part I, line 27a	2	-247,043
3	Other increases not included in line 2 (itemize) ▶ ______	3	0
4	Add lines 1, 2, and 3	4	7,108,599
5	Decreases not included in line 2 (itemize) ▶ ______	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,108,599

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	58 VERITIV CORPORATION-FRAC SHS	P		2014-07-02
b	37 VERITIV CORPORATION-FRAC SHS	P		2014-07-02
c	1000 LIFE TECHNOLOGIES	P	2011-08-16	2014-02-05
d	CAPITAL GAINS DIVIDENDS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	20		21	-1
b	13		12	1
c	76,131		38,775	37,356
d	17,711			17,711
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-1
b				1
c				37,356
d				17,711
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	55,067
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	423,428	8,329,142	0 050837
2012	423,370	8,258,248	0 051266
2011	430,838	8,493,208	0 050727
2010	452,000	8,602,078	0 052545
2009	514,000	9,043,329	0 056837

2	**Total** of line 1, column (d).	2	0 262212
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052442
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	8,684,486
5	Multiply line 4 by line 3.	5	455,432
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,208
7	Add lines 5 and 6.	7	457,640
8	Enter qualifying distributions from Part XII, line 4.	8	462,437

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	2,208
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,208
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,208
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — **6a** 3,000		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c** 4,000		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	7,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,792
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,140 **Refunded** ▶	11	3,652

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	
	Website address ▶(NONE)			

14 The books are in care of ▶RICHARD C KLEIN Telephone no ▶(216) 464-8388

Located at ▶33800 JACKSON ROAD MORELAND HILLS OH ZIP+4 ▶44022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | **15** |

			Yes	**No**
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	**No**
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	**1b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	**1c**		**No**
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	**2b**		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	**3b**		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RICHARD C KLEIN 33800 JACKSON ROAD MORELAND HILLS, OH 44022	TRUSTEE 10 00	27,342	0	0
DENNIS A LINDEN 5060 CROFTON AVENUE SOLON, OH 44139	TRUSTEE 3 00	27,342	0	0
ROGER D KLEIN 27500 CEDAR ROAD 808 BEACHWOOD, OH 44122	TRUSTEE 30 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments See instructions **3**	0
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	5,119,785
b	Average of monthly cash balances		1b	3,696,952
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	8,816,737
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	8,816,737
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	132,251
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	8,684,486
6	**Minimum investment return.** Enter 5% of line 5		6	434,224

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	434,224
2a	Tax on investment income for 2014 from Part VI, line 5	2a 2,208		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	2,208
3	Distributable amount before adjustments Subtract line 2c from line 1		3	432,016
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	432,016
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	432,016

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	462,437
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	462,437
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,208
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	460,229

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					432,016
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.				401,445	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2014					
a From 2009.					
b From 2010.					
c From 2011.					
d From 2012.					
e From 2013.					
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 462,437					
a Applied to 2013, but not more than line 2a				401,445	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2014 distributable amount.					60,992
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					371,024
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2010. . . .					
b Excess from 2011. . . .					
c Excess from 2012. . . .					
d Excess from 2013. . . .					
e Excess from 2014. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				451,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .					218,688
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					55,067
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		0	273,755

13 Total. Add line 12, columns (b), (d), and (e). 13 273,755

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	INVESTMENT INCOME TO PROVIDE FUNDS ONLY
8	INVESTMENT INCOME TO PROVIDE FUNDS ONLY

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-08-10	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
DENNIS A LINDEN				P00008147

Firm's name ▶ CBIZ MHM LLC	Firm's EIN ▶ 34-1513062
Firm's address ▶ 6050 OAK TREE BLVD S STE 500 CLEVELAND, OH 44131	Phone no (216)447-9000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN FRIENDS OF MAGEN DAVID ADOM 23215 COMMERCE PARK ROAD 306 BEACHWOOD,OH 44122	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	36,000
ASSOCIATION FOR MOLECULAR PATHOLOGY 9650 ROCKVILLE PIKE BETHESDA,MD 20814	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	15,000
BIRTHRIGHT ISRAEL FOUNDATION 33 E 33RD STREET 7TH FLOOR NEW YORK,NY 10016	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	10,000
CAP FOUNDATION 325 WAUKEGAN ROAD NORTHFIELD,IL 60093	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	15,000
CJN FOUNDATION 23880 COMMERCE PARK SUITE 1 BEACHWOOD,OH 44122	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	10,000
CLEVELAND BASEBALL FEDERATION 17820 SHAW AVENUE CLEVELAND,OH 44107	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	2,000
CLEVELAND HILLEL FOUNDATION 11291 EUCLID AVENUE CLEVELAND,OH 44106	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	10,000
CLEVELAND MARSHAL COLLEGE OF LAW 2121 EUCLID AVENUE LB 138 CLEVELAND,OH 44115	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	5,000
FRIENDS OF THE ISRAEL DEFENSE FORCES PO BOX 22410 BEACHWOOD,OH 44122	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	2,500
FUCHS MIZRACHI SCHOOL 26600 SHAKER BOULEVARD BEACHWOOD,OH 44122	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	5,000
GROSS SCHECHTER DAY SCHOOL 27601 FAIRMOUNT BOULEVARD PEPPER PIKE,OH 44124	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	5,000
HAWKEN SCHOOL PO BOX 8002 GATES MILLS,OH 44040	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	50,000
JDRF 6100 ROCKSIDE WOODS BLVD N 445 INDEPENDENCE,OH 44131	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	5,000
JEWISH NATIONAL FUND 24100 CHAGRIN BLVD SUITE 430 BEACHWOOD,OH 44122	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	46,000
MALTZ MUSEUM OF JEWISH HERITAGE 2929 RICHMOND ROAD BEACHWOOD,OH 44122	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	35,000
Total . . . . ▶ **3a**				451,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MENORAH PARK FOUNDATION 27100 CEDAR ROAD BEACHWOOD,OH 44122	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	10,000
NOTRE DAME COLLEGE 4545 COLLEGE ROAD SOUTH EUCLID,OH 44121	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	10,000
OHEB ZEDEK CEDAR SINAI SYNAGOGUE 23749 CEDAR ROAD LYNDHURST,OH 44122	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	10,000
PARK SYNAGOGUE 27500 SHAKER BOULEVARD PEPPER PIKE,OH 44124	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	15,000
PLAYHOUSE SQUARE FOUNDATION 1501 EUCLID AVENUE SUITE 200 CLEVELAND,OH 44115	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	5,000
PROJECT LOVE 5244 MAYFIELD ROAD LYNDHURST,OH 44124	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	5,000
SHAKER SCHOOLS FOUNDATION 15600 PARKLAND DRIVE SHAKER HEIGHTS,OH 44120	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	5,000
THE AGNON SCHOOL 26500 SHAKER BOULEVARD BEACHWOOD,OH 44122	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	5,000
THE FEDERALIST SOCIETY 1015 18TH STREET NW SUITE 425 WASHINGTON,DC 20036	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	15,000
THE GATHERING PLACE 23300 COMMERCE PARK ROAD BEACHWOOD,OH 44122	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	10,000
THE MONTEFIORE FOUNDATION ONE DAVID N MYERS PARKWAY BEACHWOOD,OH 44122	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	25,000
THE NEGEV FOUNDATION 2121 SOUTH GREEN ROAD SUITE 210 SOUTH EUCLID,OH 44121	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	5,000
UNITED STATES HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PLACE SW WASHINGTON,DC 20024	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	5,000
UNIVERSITY HOSPITAL CASE MEDICAL CENTER 11100 EUCLID AVENUE CLEVELAND,OH 44106	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	50,000
YALE LAW SCHOOL FUND PO BOX 208341 NEW HAVEN,CT 06520	NONE	NONE	TO ASSIST 501(C)(3) ORGANIZATION	25,000
Total . . . . ▶ **3a**				451,500

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TY 2014 Accounting Fees Schedule

Name: THE ESTHER AND HYMAN RAPPORT PHILATHOPIC TRUST

EIN: 86-6338329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX RETURN FEES	4,443	4,443		0

TY 2014 All Other Program Related Investments Schedule

Name: THE ESTHER AND HYMAN RAPPORT PHILATHOPIC TRUST

EIN: 86-6338329

Category	Amount
NONE	0

TY 2014 Explanation of Non-Filing with Attorney General Statement

Name: THE ESTHER AND HYMAN RAPPORT PHILATHOPIC TRUST

EIN: 86-6338329

Statement: THE STATE OF OHIO ONLY REQUIRES AN ONLINE "VERIFICATION OF FILING OF FORM 990-PF WITH THE INTERNAL REVENUE SERVICE" AND DOES NOT WANT A COPY OF FORM 990-PF.

TY 2014 Investments Corporate Stock Schedule

Name: THE ESTHER AND HYMAN RAPPORT PHILATHOPIC TRUST

EIN: 86-6338329

Name of Stock	End of Year Book Value	End of Year Fair Market Value
196.0000 PNC FINL SERVICES GP INC	24,009	17,881
3460.0000 RPM INTERNATIONAL INC DEL	46,018	175,457
4730.6550 PUTNAM GLOBAL HEALTH	243,214	312,791
3864.0058 AT&T INC NEW	101,615	129,792
1111.9997 ABBOTT LABORATORIES	25,838	50,062
1244.5610 AMEREN CORPORATION	32,681	57,412
1834.4990 CENTURYLINK INC	64,633	72,609
1215.6034 CONSOLIDATED EDISON INC	55,237	80,242
1498.3581 DUKE ENERGY CORP NEW	74,124	125,173
1237.3914 EMPIRE DISTRICT ELEC CO	23,681	36,800
3311.1204 EXXON MOBIL CORP	232,840	306,113
3771.9338 FIRSTENERGY CORP	136,350	147,068
3761.3845 FRONTIER COMMUNICATION	21,078	25,088
1158.9714 INTEL CORP	22,836	42,059
1156.5445 JOHNSON & JOHNSON	70,577	120,940
3367.5214 MICROSOFT CORP	92,642	156,421
1182.2500 NEXTERA ENERGY INC	63,262	125,661
1199.3750 PORTLAND GENERAL ELEC	23,782	45,372
1247.8758 PPL CORPORATION	31,687	45,335
2172.1862 QUALCOMM INC	85,363	161,459
2252.1666 RAYTHEON COMPANY NEW	102,947	243,617
4000.0000 ROCHE HLDG LTD	67,218	135,960
5000.0000 ROYAL DUTCH SHELL A ADRF	275,304	334,750
1000.0000 SAFE BULKERS INC	8,104	3,910
1263.5022 TECO ENERGY INC	20,448	25,889
1228.0527 THE SOUTHERN COMPANY	43,028	60,310
3320.6178 VERIZON COMMUNICATIONS	115,045	155,339
1636.0000 VODAFONE GROUP NEW ADR F	64,379	55,902
1544.4345 WINDSTREAM CORPORATION	14,067	12,726
1254.6931 UIL HOLDINGS CO	33,929	54,629

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1106.9928 BANK OF NY MELLON CP NEW	23,548	44,911
3518.4169 BP PLC ADR	141,221	134,122
200.0000 CHORUS LTD ADR	1,929	2,040
1000.0000 CELLCOM ISRAEL LTD	24,249	8,650
1103.5100 HARRIS CORPORATION	44,465	79,254
1000.0000 ILLUMINA INC	28,352	184,580
1112.1246 INTERNATIONAL PAPER CO	33,755	59,588
2195.3045 JPMORGAN CHASE & CO	81,579	137,382
2257.9477 MERCK & CO INC NEW	74,845	128,229
1097.1274 METLIFE INC	33,643	59,344
2000.0000 NOVARTIS A G SPON ADR F	107,733	185,320
3000.0000 PACIFIC BIOSCIENCES	19,616	23,520
1107.0326 PROCTOR & GAMBLE	67,647	100,840
1087.1940 WELLS FARGO & CO NEW	27,519	59,600
1064.6843 CATERPILLAR INC	96,061	97,451
4398.2953 CLIFFS NATURAL RES INC	190,484	31,404
1061.5618 DEERE & CO	80,228	93,916
1091.0537 DOW CHEMICAL COMPANY	35,589	49,763
1063.7479 HEWLETT-PACKARD COMPANY	24,872	42,688
1094.0485 MCDONALDS CORP	100,020	102,512
1071.0000 ABBVIE INC	26,290	70,086
20.0000 VERITIV CORPORATION	440	1,037

TY 2014 Investments - Other Schedule

Name: THE ESTHER AND HYMAN RAPPORT PHILATHOPIC TRUST

EIN: 86-6338329

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
325000 STATE OF ISRAEL BONDS	AT COST	325,000	325,000

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TY 2014 Other Expenses Schedule

Name: THE ESTHER AND HYMAN RAPPORT PHILATHOPIC TRUST

EIN: 86-6338329

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE REGISTRATION FEE	200	200		0
INVESTMENT FEES	283	283		0
BANK CHARGES	34	34		0

TY 2014 Taxes Schedule

Name: THE ESTHER AND HYMAN RAPPORT PHILATHOPIC TRUST

EIN: 86-6338329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	4,283	4,283		0
FEDERAL EXCISE TAX	5,371	0		0