



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE HIRSCH FAMILY FOUNDATION		A Employer identification number 86-6277063	
Number and street (or P O box number if mail is not delivered to street address) 456 MEADOWBROOK DR		B Telephone number (see instructions) (805) 565-1840	
City or town, state or province, country, and ZIP or foreign postal code MONTECITO, CA 93108		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 162,444		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	5,177	5,177	5,177	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	25,855			
	b Gross sales price for all assets on line 6a <u>118,512</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		25,855		
	8 Net short-term capital gain			3,358	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	31,032	31,032	8,535	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	662	662	662	662
	c Other professional fees (attach schedule) 	1,202	1,202	1,202	1,202
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . . 	191	191	191	191
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	2,055	2,055	2,055	2,055
	25 Contributions, gifts, grants paid	2,000			2,000
	26 Total expenses and disbursements. Add lines 24 and 25	4,055	2,055	2,055	4,055
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	26,977			
	b Net investment income (if negative, enter -0-)		28,977		
c Adjusted net income (if negative, enter -0-)				6,480	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	28,866	2,604	2,604
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	100,456	153,206	159,840
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	129,322	155,810	162,444	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	129,322	155,810	
	30	Total net assets or fund balances (see instructions)	129,322	155,810	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	129,322	155,810	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 129,322
2	Enter amount from Part I, line 27a	2 26,977
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 156,299
5	Decreases not included in line 2 (itemize) ▶ _____	5 489
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 155,810

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	25,855
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	3,358

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	9,000	147,595	000 060978
2012	31,635	134,439	000 235311
2011	14,326	133,883	000 107004
2010	34,182	132,826	000 257344
2009	45,592	133,739	000 340903

2	Total of line 1, column (d).	2	001 001540
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	000 200308
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	158,378
5	Multiply line 4 by line 3.	5	31,724
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	290
7	Add lines 5 and 6.	7	32,014
8	Enter qualifying distributions from Part XII, line 4.	8	4,055

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	580
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	580
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	580
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	580
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of ROBERT WHIRSCH Telephone no (805) 565-4840 Located at 456 MEADOWBROOK DR MONTECITO CA ZIP+4 93108			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☐ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT W HIRSCH	MANAGER	0		
456 MEADOWBROOK DR	001 00			
MONTECITO, CA 93108				
SHAUNA HIRSCH	MANAGER	0		
456 MEADOWBROOK DR	001 00			
MONTECITO, CA 93108				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Expenses

1 NONE

0

2

3

4

Part IX-B

Amount

1 NONE

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	145,055
b	Average of monthly cash balances.	1b	15,735
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	160,790
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	160,790
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,412
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	158,378
6	Minimum investment return. Enter 5% of line 5.	6	7,919

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	7,919
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	580
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	580
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	7,339
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	7,339
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	7,339

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	4,055
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,055
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,055

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				7,339
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				39,499
b From 2010.				28,233
c From 2011.				8,154
d From 2012.				25,643
e From 2013.				1,762
f Total of lines 3a through e.	103,291			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 4,055				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				4,055
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	3,284			3,284
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	100,007			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	36,215			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	63,792			
10 Analysis of line 9				
a Excess from 2010. . . .				28,233
b Excess from 2011. . . .				8,154
c Excess from 2012. . . .				25,643
d Excess from 2013. . . .				1,762
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2014)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  _____  _____

***** 2015-05-09 *****

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name EDGAR CORNELIUS	Preparer's Signature	Date 2015-05-09	Check if self-employed ☒	PTIN
	Firm's name ☒ LAWRENCE CORNELIUS CPA PC			Firm's EIN ☒	
	Firm's address ☒ P O BOX 45628 RIO RANCHO, NM 871745628			Phone no (505) 823-4560	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
292 DOUBLE LINE TOTAL RETURN	P	2014-01-17	2014-05-05
991 EATON VANCE FLOATING RATE	P	2014-01-17	2014-05-05
10 ISHATES TIPS BOND ETF	P	2013-02-19	2014-01-17
2 ISHARES SP 500 VALUE	P	2014-01-17	2014-05-05
54 ISHARES RUSSELL 2000 ETF	P	2013-01-22	2014-01-17
21 PIMCO DYNAMIC INCOME	P	2014-01-17	2014-05-05
8 PRUDENTIAL GLOBAL R E	P	2014-01-17	2014-05-05
136 GUGGENHEIM SP 500 EQUAL WEIGHT	P	2013-02-19	2014-01-17
121 GUGGENHEIM MSCI EMERG MKTS	P	2014-01-17	2014-05-05
113 SPDR INDEX SHS FDS EURO STOXX 50 ETF	P	2014-01-17	2014-09-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,197		3,197	
9,351		9,430	-79
1,112		1,202	-90
175		170	5
6,277		4,786	1,491
683		619	64
196		186	10
9,673		7,906	1,767
4,108		3,929	179
4,713		4,734	-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-79
			-90
			5
			1,491
			64
			10
			1,767
			179
			-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
214 THORNBURG DEV WORLD	P	2014-01-17	2014-05-05
5 POWERSHARES DB MULTI SEC AG	P	2013-02-19	2014-01-17
5 ISHARES TIPS BOND ETF	P	2012-12-24	2014-01-17
40 ISHARES MSCI EMERG MKTS	P	2012-12-24	2014-01-17
34 ISHARES IBOXX INV GR CORP BOND	P	2012-07-12	2014-01-17
1 ISHARES MSCI EAFE ETF	P	2013-01-22	2014-05-05
24 ISHARES JPMORGAN USD EMERG MKTS BD	P	2012-12-24	2014-01-17
18 ISHARES IBOXX HI YIELD CORP BD ETF	P	2012-07-12	2014-05-05
24 SPDR SP MIDCAP 400 ETR	P	2012-07-12	2014-01-17
60 FRANKLIN TEMPLETON GLOBAL BOND	P	2012-07-12	2014-05-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,985		3,942	43
121		132	-11
556		610	-54
1,592		1,726	-134
3,918		4,052	-134
68		58	10
2,620		2,829	-209
1,692		1,635	57
5,895		4,059	1,836
790		779	11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			43
			-11
			-54
			-134
			-134
			10
			-209
			57
			1,836
			11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
500 COCA COLA CO COM	D	1986-03-04	2014-01-17
7 ISHARES TIPS BOND ETF	P	2009-02-18	2014-01-17
20 ISHARES MSCI EMERG MKTS ETF	P	2009-10-19	2014-01-17
77 ISHARES IBOXX INV GR CORP BD ETF	P	2009-02-18	2014-01-17
34 ISHARES JP MORGAN USD EMERG MKTS BD	P	2010-01-19	2014-01-17
39 ISHARES IBOXX HI YIELD CORP BD ETF	P	2010-01-19	2014-05-05
102 POWERSHARES DB COMM IDX TRACKING	P	2012-12-24	2014-01-17
102 POWERSHARES DB MULTI SEC AGR	P	2012-12-24	2014-01-17
563 FRANKLIN TEM GLOBAL BD FD	P	2010-09-17	2014-01-17
97 VANGUARD BD INDEX FD S/T	P	2010-02-04	2014-05-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,687		1,002	18,685
778		700	78
796		830	-34
8,873		7,612	1,261
3,711		3,480	231
3,666		2,902	764
2,546		2,542	4
2,464		2,633	-169
7,363		7,196	167
7,774		7,779	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			18,685
			78
			-34
			1,261
			231
			764
			4
			-169
			167
			-5

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

ROBERT W HIRSCH
SHAUNA HIRSCH

TY 2014 Accounting Fees Schedule**Name:** THE HIRSCH FAMILY FOUNDATION**EIN:** 86-6277063**Software ID:** 14000292**Software Version:** 14.4.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LAWRENCE CORNELIUS, CPA, P C	662	662	662	662

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: THE HIRSCH FAMILY FOUNDATION

EIN: 86-6277063

Software ID: 14000292

Software Version: 14.4.1.0

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
292 DOUBLE LINE TOTAL RETURN	2014-01	P	2014-05		3,197	3,197	COST			
991 EATON VANCE FLOATING RATE	2014-01	P	2014-05		9,351	9,430	COST		-79	
10 ISHATES TIPS BOND ETF	2013-02	P	2014-01		1,112	1,202	COST		-90	
2 ISHARES SP 500 VALUE	2014-01	P	2014-05		175	170	COST		5	
54 ISHARES RUSSELL 2000 ETF	2013-01	P	2014-01		6,277	4,786	COST		1,491	
21 PIMCO DYNAMIC INCOME	2014-01	P	2014-05		683	619	COST		64	
8 PRUDENTIAL GLOBAL R E	2014-01	P	2014-05		196	186	COST		10	
136 GUGGENHEIM SP 500 EQUAL WEIGHT	2013-02	P	2014-01		9,673	7,906	COST		1,767	
121 GUGGENHEIM MSCI EMERG MKTS	2014-01	P	2014-05		4,108	3,929	COST		179	
113 SPDR INDEX SHS FDS EURO STOXX 50 ETF	2014-01	P	2014-09		4,713	4,734	COST		-21	
214 THORNBURG DEV WORLD	2014-01	P	2014-05		3,985	3,942	COST		43	
5 POWERSHARES DB MULTI SEC AG	2013-02	P	2014-01		121	132	COST		-11	
5 ISHARES TIPS BOND ETF	2012-12	P	2014-01		556	610	COST		-54	
40 ISHARES MSCI EMERG MKTS	2012-12	P	2014-01		1,592	1,726	COST		-134	
34 ISHARES IBOXX INV GR CORP BOND	2012-07	P	2014-01		3,918	4,052	COST		-134	
1 ISHARES MSCI EAFE ETF	2013-01	P	2014-05		68	58	COST		10	
24 ISHARES JPMORGAN USD EMERG MKTS BD	2012-12	P	2014-01		2,620	2,829	COST		-209	
18 ISHARES IBOXX HI YIELD CORP BD ETF	2012-07	P	2014-05		1,692	1,635	COST		57	
24 SPDR SP MIDCAP 400 ETR	2012-07	P	2014-01		5,895	4,059	COST		1,836	
60 FRANKLIN TEMPLETON GLOBAL BOND	2012-07	P	2014-05		790	779	COST		11	
500 COCA COLA CO COM	1986-03	D	2014-01		19,687	1,002	COST		18,685	
7 ISHARES TIPS BOND ETF	2009-02	P	2014-01		778	700	COST		78	
20 ISHARES MSCI EMERG MKTS ETF	2009-10	P	2014-01		796	830	COST		-34	
77 ISHARES IBOXX INV GR CORP BD ETF	2009-02	P	2014-01		8,873	7,612	COST		1,261	
34 ISHARES JP MORGAN USD EMERG MKTS BD	2010-01	P	2014-01		3,711	3,480	COST		231	
39 ISHARES IBOXX HI YIELD CORP BD ETF	2010-01	P	2014-05		3,666	2,902	COST		764	
102 POWERSHARES DB COMM IDX TRACKING	2012-12	P	2014-01		2,546	2,542	COST		4	
102 POWERSHARES DB MULTI SEC AGR	2014-12	P	2014-01		2,464	2,633	COST		-169	
563 FRANKLIN TEM GLOBAL BD FD	2010-09	P	2014-01		7,363	7,196	COST		167	
97 VANGUARD BD INDEX FD S/T	2010-02	P	2014-05		7,774	7,779	COST		-5	

TY 2014 General Explanation Attachment

Name: THE HIRSCH FAMILY FOUNDATION

EIN: 86-6277063

Software ID: 14000292

Software Version: 14.4.1.0

TY 2014 Investments Corporate

Stock Schedule

Name: THE HIRSCH FAMILY FOUNDATION

EIN: 86-6277063

Software ID: 14000292

Software Version: 14.4.1.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
68 shares of ISHARES IBOXX INVT GRADE CORP BOND	8,175	8,120
60 shares of ISHARES IBOXX HIGH YIELD CORP BOND	5,590	5,376
520 shares of FT TEMPLETON GLOBAL BOND A	6,757	6,450
100 shares of VANGUARD BD INDEX FD INC S/T BD	8,041	7,995
55 shares of GUGGENHEIM SP 500 EQUAL WEIGHT	3,197	4,403
43 shares of ISHARES TRUST RUSSELL 2000	3,857	5,144
19 shares of SPDR SP MIDCAP 400 ETF	3,295	5,015
220 shares of EGSHARES BEYOND BRICS ETF	4,793	4,349
53 shares of FIRST TR ETF AMEX BIOTECHNOLOGY IDX	3,999	5,407
91 shares of ISHARES SP 500 VALUE ETF	7,736	8,533
128 shares of ISHARES SP 500 GROWTH ETF	12,651	14,285
70 shares of ISHARES MSCI EAFE ETF	4,686	4,259
124 shares of POWERSHARES WATER RESOURCES	2,583	3,193
77 shares of WISDOMTREE TR EUROPE HEDGED EQ	4,575	4,283
427 shares of APEX CM SM/MIDCAP GROWTH FD	6,438	6,879
260 shares of CAMBIAR INTL EQUITY INSTL	6,569	5,980
211 shares of PRUDENTIAL GLOBAL REAL ESTATE FD Z	4,684	5,152
210 shares of THORNBURG DEV WORLD FD	3,944	3,876
246 shares of PIMCO DYNAMIC INCOME FD	7,251	7,562
1281 shares of BLACKROCK STRATEGIC INCOME FD	13,218	12,953
1200 shares of DOUBLELINE TOTAL RETURN FD INSTL	13,148	13,160
717 shares of EATON VANCE FLOATING RATE FD	6,601	6,390
1078 shares of GOLDMAN SACHS STRATEGIC INCOME	11,418	11,076

TY 2014 Other Decreases Schedule

Name: THE HIRSCH FAMILY FOUNDATION

EIN: 86-6277063

Software ID: 14000292

Software Version: 14.4.1.0

Description	Amount
1099 DIVIDENDS OVER BOOK DIVIDENDS	489

TY 2014 Other Professional Fees Schedule

Name: THE HIRSCH FAMILY FOUNDATION

EIN: 86-6277063

Software ID: 14000292

Software Version: 14.4.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UBS FINANCIAL SERVICES	1,202	1,202	1,202	1,202

TY 2014 Taxes Schedule**Name:** THE HIRSCH FAMILY FOUNDATION**EIN:** 86-6277063**Software ID:** 14000292**Software Version:** 14.4.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax on investment income	142	142	142	142
FOREIGN TAXES	39	39	39	39
CALIFORNIA FRANCHISE TAX	10	10	10	10