Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending ,

Name of foundation: The Norton Foundation

A Employer identification number: 86-0836442

Number and street (or P O box number if mail is not delivered to street address): 4835 E. Cactus Road — Room/suite: 115

B Telephone number (see instructions): (602) 954-8812

City or town, state or province, country, and ZIP or foreign postal code: Scottsdale AZ 85254

C If exemption application is pending, check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 3,681,329.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)	250,000.			
	2 Ck ► ☐ if the foundn is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	34.	34.		
	4 Dividends and interest from securities	62,167.	62,167.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	399,929.			
	b Gross sales price for all assets on line 6a 3,751,616.				
	7 Capital gain net income (from Part IV, line 2)		399,929.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total** Add lines 1 through 11	712,130.	462,130.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	3,512.	3,512.		
	c Other prof fees (attach sch) L-16c Stmt	27,914.	27,914.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	9,084.	1,084.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	77,970.			10.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	118,480.	32,510.		10.
	25 Contributions, gifts, grants paid	150,962.			150,962.
	26 **Total expenses and disbursements** Add lines 24 and 25	269,442.	32,510.		150,972.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	442,688.			
	b **Net investment income** (if negative, enter -0-)		429,620.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	50,281.	299,191.	299,191.
	3	Accounts receivable ► 525.			
		Less: allowance for doubtful accounts ►		525.	525.
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less. allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) L-10b Stmt	2,369,667.	2,647,065.	2,655,031.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► CSV Life Insurance)	804,452.	726,582.	726,582.
	16	**Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	3,224,400.	3,673,363.	3,681,329.
LIABILITIES	17	Accounts payable and accrued expenses	2,897.	2,897.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	2,897.	2,897.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► X and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,221,503.	3,670,466.	
	30	**Total net assets or fund balances** (see instructions)	3,221,503.	3,670,466.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,224,400.	3,673,363.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,221,503.
2	Enter amount from Part I, line 27a	2	442,688.
3	Other increases not included in line 2 (itemize) ► 2014 K-1 income (loss)	3	9,460.
4	Add lines 1, 2, and 3	4	3,673,651.
5	Decreases not included in line 2 (itemize) ► Basis adjustment Schwab versus K-1	5	3,185.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,670,466.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	Schedule 1 - Charles Schwab	P	Various	Various
b	Wash Sale Disallowed	P	Various	Various
c	K-1 Losses	P	Various	Various
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,751,616.		3,344,828.	406,788.
b	0.		-1,806.	1,806.
c	0.		8,665.	-8,665.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	406,788.
b	0.	0.	0.	1,806.
c				-8,665.
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	399,929.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	399,929.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	149,360.	3,073,510.	0.048596
2012	129,575.	3,064,359.	0.042285
2011	122,143.	2,626,413.	0.046506
2010	123,503.	2,569,921.	0.048057
2009	143,660.	2,465,825.	0.058260

2	**Total** of line 1, column (d)	2	0.243704
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048741
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,527,364.
5	Multiply line 4 by line 3	5	171,927.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,296.
7	Add lines 5 and 6	7	176,223.
8	Enter qualifying distributions from Part XII, line 4	8	150,972.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1		
	Date of ruling or determination letter _______ (attach copy of letter if necessary — see instrs)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b	1	8,592.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	8,592.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	8,592.
6	Credits/Payments.		
a	2014 estimated tax pmts and 2013 overpayment credited to 2014 — 6 a: 16,552.		
b	Exempt foreign organizations — tax withheld at source — 6 b		
c	Tax paid with application for extension of time to file (Form 8868) — 6 c		
d	Backup withholding erroneously withheld — 6 d		
7	Total credits and payments. Add lines 6a through 6d	7	16,552.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	7,960.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ► 7,960. **Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► AZ - Arizona			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Roger L. Stevenson Telephone no. ► (602) 954-8812

Located at ► 4835 E. Cactus Road Suite 115 Scottsdale AZ ZIP + 4 ► 85254

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see instructions.)		2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*		3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John R. Norton 4835 E. Cactus Road Suite 115 Scottsdale AZ 85254	Dir. 2.00	0.	0.	0.
Doris S. Norton 4835 E. Cactus Road Suite 115 Scottsdale AZ 85254	Dir./ Sec. 1.00	0.	0.	0.
Michael R. Norton 4835 E. Cactus Road Suite 115 Scottsdale AZ 85254	Director 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 "None" The Norton Foundation supports organizations exempt under IRC Section 501 (c) (3) dedicated to helping meet charitable, educational and scientific needs of the Phoenix Area, State of Arizona, Western United States and United States.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 None	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	3,428,816.
b	Average of monthly cash balances	1b	152,264.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,581,080.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,581,080.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	53,716.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,527,364.
6	**Minimum investment return.** Enter 5% of line 5	6	176,368.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	176,368.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	8,592.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	8,592.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	167,776.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	167,776.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	167,776.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	150,972.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	150,972.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	150,972.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				167,776.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			147,631.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2014				
a From 2009 . . . . . . 0.				
b From 2010 . . . . . . 0.				
c From 2011 . . . . . . 0.				
d From 2012 . . . . . . 0.				
e From 2013 . . . . . . 0.				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► $ 150,972.				
a Applied to 2013, but not more than line 2a			147,631.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				3,341.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				164,435.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010 . . 0.				
b Excess from 2011 . . 0.				
c Excess from 2012 . . 0.				
d Excess from 2013 . . 0.				
e Excess from 2014 . . 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

John R. and Doris S. Norton
4835 E. Cactus Road Suite 115 Scottsdale, AZ 85254

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
Arizona Burn Foundation 1432 N. 7th Street Phoenix AZ 85006	N/A	Public	Operating	5,000.
All Saints Episcopal Church 6300 N. Central Ave. Phoenix, AZ 85012	N/A	Public	Operating	1,000.
Arizona Heart Association 2929 S. 48th Street Tempe AZ 85282	N/A	Public	Operating	1,062.
Arizona For Children, Inc. 2435 E. La Jolla Drive Tempe AZ 85282	N/A	Public	Operating	3,000.
Arizona Humane Society 1521 W. Dobbins Phoenix, AZ 85041	N/A	Public	Operating	5,000.
ASU Foundation - Friends of Dance P. O. Box 872102 Tempe AZ 85287-2102	N/A	Public	Endowment	500.
Banner Alzheimer's Foundation 2025 N. 3rd Street, Suite 250 Phoenix AZ 85004	N/A	Public	Endowment	8,000.
Barrow Neurological Foundation 350 W. Thomas Road Phoenix, AZ 85013	N/A	Public	Endowment	6,000.
Boys & Girls Club of PHX. 4309 E. Belleview St. Phoenix AZ 85008	N/A	Public	Operating	2,500.
See Line 3a statement				118,900.
Total ► 3a				150,962.
***b** Approved for future payment*				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b None					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	34.	
4 Dividends and interest from securities			14	62,167.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	399,929.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				462,130.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 462,130.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 11/12/2015 Title: Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
John J Turro	[signature]	11/12/15		P00046249

Firm's name ► SEGORE & NIEDZIALEK P.C. Firm's EIN ► 86-0558117

Firm's address ► 2800 N. CENTRAL AVE. Suite 200 PHOENIX AZ 85004 Phone no. 602-279-9090

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**
► **Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2014

Name of the organization
The Norton Foundation

Employer identification number
86-0836442

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (**1**) $5,000 or (**2**) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . . ► $ ____________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: The Norton Foundation

Employer identification number: 86-0836442

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	John R. & Doris S. Norton 4835 E. Cactus Road Suite 115 Scottsdale AZ 85254	$ 250,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Income tax	8,000.			
Foreign tax	1,084.	1,084.		
Total	9,084.	1,084.		

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Miscellaneous	10.			10.
Life insurance	77,870.			
Tax Underpayment Penalty	90.			
Total	77,970.			10.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . . [X] Business . [ ] John P. Norton P. O. Box 6039 Incline Village NV 89450	Director 1.00	0.	0.	0.
Person . . [X] Business . [ ] Melanie M. Norton 4835 E. Cactus Road Suite 115 Scottsdale AZ 85254	Director 1.00	0.	0.	0.
Person . . [X] Business . [ ] Roger L. Stevenson 4835 E. Cactus Road Suite 115 Scottsdale AZ 85254	Pres/Trea. 3.00	0.	0.	0.
Total		0.	0.	0.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
***a** Paid during the year*				
CA. Agricultural Leadership Foundation P. O. Box 479 Salinas CA 93902	N/A	Public	Operating	Person or [ ] Business [X] 15,000.
CA. Strawberry Scholarship Fund P. O. 269 Watsonville CA 95077-0269	N/A	Public	Endowment	Person or [ ] Business [X] 1,000.
Cato Institute 1000 Massachusetts Ave. N.W. Washington DC 20001	N/A	Public	Operating	Person or [ ] Business [X] 2,000.
Central Coast Hospice Foundation 80 Garden Court Suite 201 Monterey CA 93942	N/A	Public	Endowment	Person or [ ] Business [X] 2,500.
Crisis Nursery 2334 E. Polk Street Phoenix, AZ 85006	N/A	Public	Operating	Person or [ ] Business [X] 10,000.
Desert Foundation Aux. 5223 E. Palo Verde Place Paradise Valley AZ 85253	N/A	Public	Operating	Person or [ ] Business [X] 500.
Eisenhower Dance Ensemble 24901 Northwestern Hwy Suite 312 Southfield, MI 48076	N/A	Public	Operating	Person or [ ] Business [X] 500.
Friends of Channel 8 - KAET-TV 555 N. Central Ave., Suite 500 Phoenix AZ 85004-1252	N/A	Public	Operating	Person or [ ] Business [X] 1,000.
Grand Canyon Council, Inc. - BSA 2969 N. Grenfield Road Phoenix, AZ 85016	N/A	Public	Operating	Person or [ ] Business [X] 5,000.
Institute For Justice 901 N. Glebe Road Suite 900 Arlington VA 22203	N/A	Public	Operating	Person or [ ] Business [X] 2,000.
Liberty Wildlfe Rehabilitation 11825 N. 70th Street Scottsdale AZ 85254	N/A	Public	Operating	Person or [ ] Business [X] 3,000.
Mountain States Legal Foundation 2596 South Lewis Way Lakewood CO 80227	N/A	Public	Operating	Person or [ ] Business [X] 2,000.
New Directions Institute 711 E. Missouri Ave. #300 Phoenix AZ 85014	N/A	Public	Operating	Person or [ ] Business [X] 1,000.
NotMYkid 5230 E. Shea Blvd, Suite 100 Scottsdale AZ 85254	N/A	Public	Operating	Person or [ ] Business [X] 3,000.
Phoenix Art Museum 1625 N. Central Ave. Phoenix AZ 85004-1685	N/A	Public	Operating	Person or [ ] Business [X] 5,000.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
a *Paid during the year*				
Phoenix Childrens' Hospital 2929 E. Camelback Road Suite 122 Phoenix AZ 85016	N/A	Public	Operating	Person or Business X 10,000.
Ronald McDonald House Charities 501 East Roanoke Ave. Phoenix AZ 85004	N/A	Public	Operating	Person or Business X 10,000.
St. Lukes Board of Visitors 6245 N 24th Parkway Suite 110 Phoenix AZ 85016	N/A	Public	Operating	Person or Business X 2,900.
St. Mary's/Westside Food Bank 2831 N. 31st Ave. Phoenix AZ 85009	N/A	Public	Operating	Person or Business X 10,000.
TGen Foundation 445 N. Fifth Street Suite 120 Phoenix AZ 85004	N/A	Public	Endowment	Person or Business X 7,500.
Through Each Others Eyes 5025 N. Central Ave. Suite 138 Phoenix AZ 85012	N/A	Public	Operating	Person or Business X 2,500.
U-Mom New Day Centers 3333 E. Van Buren Street Phoenix AZ 85008	N/A	Public	Operating	Person or Business X 7,500.
University of Arizona Foundation P. O. Box 210109 Tucson AZ 85721-010	N/A	Public	Endowment	Person or Business X 11,000.
University of Southern California University Park Los Angeles CA 90089	N/A	Public	Endowment	Person or Business X 1,000.
Wellness Community Arizona 360 East Palm Lane Phoenix AZ 85024	N/A	Public	Operating	Person or Business X 3,000.
Total				118,900.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Secore & Niedzaialek	990 PF	3,468.			
Pro Tax	990 PF	44.			

Form 990-PF, Page 1, Part I Continued
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total		3,512.			

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Windward Account	Investment Manager	27,085.			
K-1 Pass Thru	Investment Mangement	829.			
Total		27,914.			

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
Windward Management	0.	0.
Rowland Carmichael	2,647,065.	2,655,031.
Total	2,647,065.	2,655,031.

Date Prepared: February 20, 2015

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.
The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

REALIZED GAIN OR (LOSS)

The information in the following sections include all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D. Please consult with your tax advisor or financial advisor regarding specific questions.

Short-Term Realized Gain or (Loss)

This section is for covered securities and corresponds to transactions reported on your 1099B as **"cost basis is reported to the IRS."** Report on Form 8949, Part I, with Box A checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
GLOBAL X ETF NEXT EMERGING & FRONTIER	37950E218	1,577.00	04/16/14	11/07/14 $	39,203.35 $	40,977.24 $	0.00 $	(1,773.89)
Security Subtotal				$	**39,203.35 $**	**40,977.24 $**	**0.00 $**	**(1,773.89)**
ISHARES MSCI ETF INDIA ETF	46429B598	2,816.00	06/06/14	11/07/14 $	89,349.71 $	83,885.26 $	0.00 $	5,464.45
Security Subtotal				$	**89,349.71 $**	**83,885.26 $**	**0.00 $**	**5,464.45**
ISHARES MSCI HK ETF HONG KONG	464286871	3,778.00	08/20/14	11/07/14 $	80,072.94 $	85,455.72 $	0.00 $	(5,382.78)
Security Subtotal				$	**80,072.94 $**	**85,455.72 $**	**0.00 $**	**(5,382.78)**
ISHARES TR BOND 1-3 YEAR CREDIT BOND ETF	464288646	1,506.00	02/06/14	06/06/14 $	158,863.83 $	158,975.17 $	0.00 $	(111.34)
Security Subtotal				$	**158,863.83 $**	**158,975.17 $**	**0.00 $**	**(111.34)**
ISHARES TR BOND 7-10 YEAR TREAS BOND ETF	464287440	101.00	06/12/14	11/07/14 $	10,617.39 $	10,394.91 $	0.00 $	222.48
ISHARES TR BOND 7-10 YEAR TREAS BOND ETF	464287440	488.00	10/09/14	11/07/14 $	51,299.87 $	51,247.71 $	0.00 $	52.16
Security Subtotal				$	**61,917.26 $**	**61,642.62 $**	**0.00 $**	**274.64**

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Schedule 1 1/11

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

Date Prepared: February 20, 2015

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Short-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as **"cost basis is reported to the IRS."** Report on Form 8949, Part I, with Box A checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
ISHARES TR RUSSELL 2000 ETF	464287655	486.00	06/12/13	02/06/14	$ 53,203.00	$ 47,474.13	$ 0.00	$ 5,728.87
Security Subtotal					**$ 53,203.00**	**$ 47,474.13**	**$ 0.00**	**$ 5,728.87**
ISHARES TR TIPS BOND ETF	464287176	75.00	06/12/14	11/07/14	$ 8,514.94	$ 8,550.26	$ 0.00	$ (35.32)
Security Subtotal					**$ 8,514.94**	**$ 8,550.26**	**$ 0.00**	**$ (35.32)**
PIMCO ETF 0-5 YR HIGH YIELD CORP	72201R783	691.00	02/06/14	07/10/14	$ 73,415.75	$ 73,194.52	$ 0.00	$ 221.23
PIMCO ETF 0-5 YR HIGH YIELD CORP	72201R783	81.00	06/12/14	07/10/14	$ 8,605.90	$ 8,661.14	$ 0.00	$ (55.24)
PIMCO ETF 0-5 YR HIGH YIELD CORP	72201R783	28.00	02/06/14	11/07/14	$ 2,921.60	$ 2,965.91	$ 0.00	$ (44.31)
Security Subtotal					**$ 84,943.25**	**$ 84,821.57**	**$ 0.00**	**$ 121.68**
POWERSHS EXCH TRAD FD TRPOWERSHARES FTSE RAFI	73935X583	285.00	11/19/14	12/11/14	$ 25,940.98	$ 26,296.67	$ 355.69	$ 0.00
POWERSHS EXCH TRAD FD TRPOWERSHARES FTSE RAFI	73935X583	285.00	11/21/14	12/11/14	$ 25,940.42	$ 26,285.27	$ 344 85	$ 0.00
POWERSHS EXCH TRAD FD TRPOWERSHARES FTSE RAFI	73935X583	400.00	11/21/14	12/11/14	$ 36,408.40	$ 36,891.60	$ 483.20	$ 0.00
POWERSHS EXCH TRAD FD TRPOWERSHARES FTSE RAFI	73935X583	515.00	11/21/14	12/11/14	$ 46,875.81	$ 47,497.93	$ 622.12	$ 0.00
Security Subtotal					**$ 135,165.61**	**$ 136,971.47**	**$ 1,805.86**	**$ 0.00**
POWERSHS QQQ TRUST SER 1	73935A104	134.00	07/10/14	10/23/14	$ 13,139.92	$ 12,682.78	$ 0.00	$ 457.14
POWERSHS QQQ TRUST SER 1	73935A104	750.00	07/10/14	11/07/14	$ 76,094.59	$ 70,985.70	$ 0.00	$ 5,108.89
Security Subtotal					**$ 89,234.51**	**$ 83,668.48**	**$ 0.00**	**$ 5,566.03**

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

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Schwab One® Account of
THE NORTON FOUNDATION

Account Number

TAX YEAR 2014
YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

Date Prepared: February 20, 2015

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Short-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as **"cost basis is reported to the IRS."** Report on Form 8949, Part I, with Box A checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
S P D R S&P 500 ETF TR EXPIRES 01/22/2118	78462F103	44.00	06/12/13	06/12/14	$ 8,530.37	$ 7,179.90	$ 0.00	$ 1,350.47
Security Subtotal					**$ 8,530.37**	**$ 7,179.90**	**$ 0.00**	**$ 1,350.47**
VANGUARD DIV APPRCIATION	921908844	1,011.00	06/06/14	11/07/14	$ 80,337.34	$ 78,734.15	$ 0.00	$ 1,603.19
Security Subtotal					**$ 80,337.34**	**$ 78,734.15**	**$ 0.00**	**$ 1,603.19**
VANGUARD FTSE ETF DEVELOPED MARKETS	921943858	197.00	10/03/13	06/12/14	$ 8,451.01	$ 7,803.17	$ 0.00	$ 647.84
VANGUARD FTSE ETF DEVELOPED MARKETS	921943858	266.00	10/23/14	11/07/14	$ 10,335.20	$ 10,251.61	$ 0.00	$ 83.59
Security Subtotal					**$ 18,786.21**	**$ 18,054.78**	**$ 0.00**	**$ 731.43**
VANGUARD INTL EQTY ETF GLOBAL EX-US REAL ESTATE	922042676	1,440.00	07/10/14	11/07/14	$ 79,155.05	$ 84,029.47	$ 0.00	$ (4,874.42)
Security Subtotal					**$ 79,155.05**	**$ 84,029.47**	**$ 0.00**	**$ (4,874.42)**
VANGUARD REIT	922908553	1,007.00	06/06/14	11/07/14	$ 79,536.14	$ 76,097.38	$ 0.00	$ 3,438.76
Security Subtotal					**$ 79,536.14**	**$ 76,097.38**	**$ 0.00**	**$ 3,438.76**
WISDOMTREE TRUST BRAZILIAN REAL STRATEGY	97717W240	4,491.00	10/09/13	01/27/14	$ 76,461.99	$ 82,452.07	$ 0.00	$ (5,990.08)
Security Subtotal					**$ 76,461.99**	**$ 82,452.07**	**$ 0.00**	**$ (5,990.08)**
Total Short-Term *(Cost basis is reported to the IRS)*					**$ 1,143,275.50**	**$ 1,138,969.67**	**$ 1,805.86**	**$ 6,111.69**

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

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Schwab One® Account of
THE NORTON FOUNDATION

Account Number

TAX YEAR 2014
YEAR-END SUMMARY

Date Prepared: February 20, 2015

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.
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Short-Term Realized Gain or (Loss)

The transactions in this section are not reported on Form 1099-B or to the IRS. Report on Form 8949, in either Part I with Box C checked or Part II with Box F checked, as appropriate.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
POWERSHS DB COMMDTY INDX	73935S105	351.00	06/12/14	11/07/14	$ 7,709.54	$ 9,247.76	$ 0.00	$ (1,538.22)
POWERSHS DB COMMDTY INDX	73935S105	1,678.00	10/09/14	11/07/14	$ 36,856.46	$ 38,125.00	$ 0.00	$ (1,268.54)
Security Subtotal					**$ 44,566.00**	**$ 47,372.76**	**$ 0.00**	**$ (2,806.76)**
Total Short-Term *(Transactions are not reported on Form 1099-B or to the IRS)*					**$ 44,566.00**	**$ 47,372.76**	**$ 0.00**	**$ (2,806.76)**
Total Short-Term					**$ 1,187,841.50**	**$ 1,186,342.43**	**$ 1,805.86**	**$ 3,304.93**

Long-Term Realized Gain or (Loss)

This section is for covered securities and corresponds to transactions reported on your 1099B as **"cost basis is reported to the IRS."** Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
EGSHARES ETF EMERGING MARKETS	268461779	1,620.00	12/06/12	11/07/14	$ 43,455.54	$ 41,682.60	$ 0.00	$ 1,772.94
Security Subtotal					**$ 43,455.54**	**$ 41,682.60**	**$ 0.00**	**$ 1,772.94**
ISHARES ETF AAA- A RATED CORPORATE	46429B291	1,057.00	10/03/12	11/07/14	$ 54,492.44	$ 55,327.50	$ 0.00	$ (835.06)
Security Subtotal					**$ 54,492.44**	**$ 55,327.50**	**$ 0.00**	**$ (835.06)**
ISHARES MSCI GRMNY GERMANY ETF	464286806	413.00	10/03/12	08/20/14	$ 11,859.20	$ 9,482.36	$ 0.00	$ 2,376.84

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

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Date Prepared: February 20, 2015

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Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as **"cost basis is reported to the IRS."** Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
ISHARES MSCI GRMNY GERMANY ETF	464286806	2,077.00	06/07/13	08/20/14	$ 59,640.57	$ 54,388.95	$ 0.00	$ 5,251.62
ISHARES MSCI GRMNY GERMANY ETF	464286806	2,930.00	10/03/12	11/07/14	$ 78,654.11	$ 67,271.92	$ 0.00	$ 11,382.19
Security Subtotal					**$ 150,153.88**	**$ 131,143.23**	**$ 0.00**	**$ 19,010.65**
ISHARES MSCI UTD KINGDM	46434V548	3,866.00	06/07/13	10/09/14	$ 73,152.77	$ 72,572.94	$ 0.00	$ 579.83
Security Subtotal					**$ 73,152.77**	**$ 72,572.94**	**$ 0.00**	**$ 579.83**
ISHARES MSCI UTD KINGXXXSTOCK MERGER	464286699	500.00	06/07/13	06/12/14	$ 10,884.76	$ 9,386.05	$ 0.00	$ 1,498.71
Security Subtotal					**$ 10,884.76**	**$ 9,386.05**	**$ 0.00**	**$ 1,498.71**
ISHARES TR RUSSELL 2000 ETF	464287655	247.00	02/02/12	02/06/14	$ 27,039.38	$ 20,062.33	$ 0.00	$ 6,977.05
ISHARES TR RUSSELL 2000 ETF	464287655	731.00	02/02/12	11/07/14	$ 85,050.70	$ 59,374.74	$ 0.00	$ 25,675.96
Security Subtotal					**$ 112,090.08**	**$ 79,437.07**	**$ 0.00**	**$ 32,653.01**
PIMCO ETF 0-5 YR HIGH YIELD CORP	72201R783	519.00	02/06/13	11/07/14	$ 54,153.86	$ 54,027.28	$ 0.00	$ 126.58
PIMCO ETF 0-5 YR HIGH YIELD CORP	72201R783	517.00	06/25/13	11/07/14	$ 53,945.17	$ 52,801.62	$ 0.00	$ 1,143.55
Security Subtotal					**$ 108,099.03**	**$ 106,828.90**	**$ 0.00**	**$ 1,270.13**
POWERSHARES S&P ETF 500 LOW VOLATILITY	73937B779	267.00	02/02/12	06/12/14	$ 9,288.77	$ 6,914.50	$ 0.00	$ 2,374.27

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

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Date Prepared: February 20, 2015

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Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as **"cost basis is reported to the IRS."** Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
POWERSHARES S&P ETF 500 LOW VOLATILITY	73937B779	2,408.00	02/02/12	11/07/14 $	89,106.07 $	62,359.98 $	0.00 $	26,746.09
Security Subtotal				$	**98,394.84 $**	**69,274.48 $**	**0.00 $**	**29,120.36**
POWERSHS QQQ TRUST SER 1	73935A104	91.00	02/02/12	06/12/14 $	8,390.41 $	5,572.66 $	0.00 $	2,817.75
POWERSHS QQQ TRUST SER 1	73935A104	388.00	02/02/12	11/07/14 $	39,366.27 $	23,760.35 $	0.00 $	15,605.92
Security Subtotal				$	**47,756.68 $**	**29,333.01 $**	**0.00 $**	**18,423.67**
S P D R S&P 500 ETF TR EXPIRES 01/22/2118	78462F103	531.00	02/20/13	11/07/14 $	107,849.40 $	80,938.37 $	0.00 $	26,911.03
S P D R S&P 500 ETF TR EXPIRES 01/22/2118	78462F103	327.00	06/12/13	11/07/14 $	66,415.73 $	53,359.73 $	0.00 $	13,056.00
Security Subtotal				$	**174,265.13 $**	**134,298.10 $**	**0.00 $**	**39,967.03**
SPDR BARCLAYS ETF 1-3 YEAR US CORP	78464A474	2,592.00	02/02/12	11/07/14 $	79,533.77 $	79,116.91 $	0.00 $	416.86
SPDR BARCLAYS ETF 1-3 YEAR US CORP	78464A474	1,897 00	06/25/13	11/07/14 $	58,208.16 $	58,152.54 $	0.00 $	55.62
Security Subtotal				$	**137,741.93 $**	**137,269.45 $**	**0.00 $**	**472.48**
VANGUARD FTSE ETF DEVELOPED MARKETS	921943858	299.00	10/03/13	11/07/14 $	11,617.39 $	11,843.39 $	0.00 $	(226.00)
Security Subtotal				$	**11,617.39 $**	**11,843.39 $**	**0.00 $**	**(226.00)**
VANGUARD INTL EQTY ETF GLOBAL EX-US REAL ESTATE	922042676	983.00	10/09/13	11/07/14 $	54,034.32 $	55,680.86 $	0.00 $	(1,646.54)
Security Subtotal				$	**54,034.32 $**	**55,680.86 $**	**0.00 $**	**(1,646.54)**

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

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Date Prepared: February 20, 2015

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Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as **"cost basis is reported to the IRS."** Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
VANGUARD TOTAL STOCK MKT	922908769	75.00	10/09/13	11/07/14	$ 7,842.20	$ 6,474.00	$ 0.00	$ 1,368.20
Security Subtotal					**$ 7,842.20**	**$ 6,474.00**	**$ 0.00**	**$ 1,368.20**
WISDOMTREE JPN HDGD EQTYJAPAN HEDGED EQUITY FUND	97717W851	401.00	01/17/13	06/06/14	$ 19,511.59	$ 15,206.44	$ 0.00	$ 4,305.15
WISDOMTREE JPN HDGD EQTYJAPAN HEDGED EQUITY FUND	97717W851	1,139.00	02/06/13	06/06/14	$ 55,420.69	$ 46,904.02	$ 0.00	$ 8,516.67
WISDOMTREE JPN HDGD EQTYJAPAN HEDGED EQUITY FUND	97717W851	1,722.00	01/17/13	07/10/14	$ 84,719.32	$ 65,300.48	$ 0.00	$ 19,418.84
Security Subtotal					**$ 159,651.60**	**$ 127,410.94**	**$ 0.00**	**$ 32,240.66**
Total Long-Term *(Cost basis is reported to the IRS)*					**$ 1,243,632.59**	**$ 1,067,962.52**	**$ 0.00**	**$ 175,670.07**

Long-Term Realized Gain or (Loss)

The transactions in this section are not reported on Form 1099-B or to the IRS. Report on Form 8949, Part II, with Box F checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
ISHARES GOLD TRUST	464285105	6,524.00	06/06/12	11/07/14	$ 74,013.15	$ 103,980.82	$ 0.00	$ (29,967.67)
ISHARES GOLD TRUST	464285105	2,576.00	06/28/13	11/07/14	$ 29,224.07	$ 30,686.34	$ 0.00	$ (1,462.27)
Security Subtotal					**$ 103,237.22**	**$ 134,667.16**	**$ 0.00**	**$ (31,429.94)**

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

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Schwab One® Account of
THE NORTON FOUNDATION

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TAX YEAR 2014
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Long-Term Realized Gain or (Loss) (continued)

The transactions in this section are not reported on Form 1099-B or to the IRS. Report on Form 8949, Part II, with Box F checked

Description OR Option Symbol		CUSIP Number	Quantity/Par	Date Acquired	Date Sold		Total Proceeds		(-)Cost Basis		(+)Wash Sale Loss Disallowed		(=)Realized Gain or (Loss)
ISHARES TR BOND TREAS BOND ETF	7-10 YEAR	464287440	719.00	05/31/11	11/07/14	$	75,583.20	$	69,469.78	$	0.00	$	6,113.42
Security Subtotal						**$**	**75,583.20**	**$**	**69,469.78**	**$**	**0.00**	**$**	**6,113.42**
ISHARES TR TIPS	BOND ETF	464287176	346.00	05/07/08	11/07/14	$	39,282.25	$	36,842.82[a]	$	0.00	$	2,439.43
ISHARES TR TIPS	BOND ETF	464287176	326.00	06/16/08	11/07/14	$	37,011.59	$	34,290.23[a]	$	0.00	$	2,721.36
Security Subtotal						**$**	**76,293.84**	**$**	**71,133.05**	**$**	**0.00**	**$**	**5,160.79**
POWERSHS DB COMMDTY INDX		73935S105	3,380.00	02/05/10	11/07/14	$	74,240.06	$	75,453.05	$	0.00	$	(1,212.99)
POWERSHS DB COMMDTY INDX		73935S105	582.00	10/05/11	11/07/14	$	12,783.35	$	15,035.74	$	0.00	$	(2,252.39)
Security Subtotal						**$**	**87,023.41**	**$**	**90,488.79**	**$**	**0.00**	**$**	**(3,465.38)**
POWERSHS QQQ TRUST SER 1		73935A104	1,411.00	02/01/11	11/07/14	$	143,159.29	$	80,399.20	$	0.00	$	62,760.09
Security Subtotal						**$**	**143,159.29**	**$**	**80,399.20**	**$**	**0.00**	**$**	**62,760.09**
VANGUARD BOND INDEX FUNDTOTAL BOND MARKET ETF		921937835	142.00	06/02/10	10/23/14	$	11,721.84	$	11,402.70	$	0.00	$	319.14
VANGUARD BOND INDEX FUNDTOTAL BOND MARKET ETF		921937835	1,689.00	11/04/08	11/07/14	$	138,993.18	$	125,036.67[a]	$	0.00	$	13,956.51
VANGUARD BOND INDEX FUNDTOTAL BOND MARKET ETF		921937835	754.00	07/13/09	11/07/14	$	62,049.06	$	58,888.81[a]	$	0.00	$	3,160.25
VANGUARD BOND INDEX FUNDTOTAL BOND MARKET ETF		921937835	90.00	06/02/10	11/07/14	$	7,406.39	$	7,227.06	$	0.00	$	179.33
VANGUARD BOND INDEX FUNDTOTAL BOND MARKET ETF		921937835	433.00	02/01/11	11/07/14	$	35,632.95	$	34,624.37	$	0.00	$	1,008.58
Security Subtotal						**$**	**255,803.42**	**$**	**237,179.61**	**$**	**0.00**	**$**	**18,623.81**

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

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Schwab One® Account of
THE NORTON FOUNDATION

Account Number

TAX YEAR 2014
YEAR-END SUMMARY

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Date Prepared: February 20, 2015

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Long-Term Realized Gain or (Loss) (continued)

The transactions in this section are not reported on Form 1099-B or to the IRS. Report on Form 8949, Part II, with Box F checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
VANGUARD DIV APPRCIATION	921908844	1,073.00	02/05/10	02/06/14 $	76,030.07 $	48,657.30 $	0.00 $	27,372.77
VANGUARD DIV APPRCIATION	921908844	1,509.00	02/05/10	11/07/14 $	119,910.03 $	68,428.59 $	0.00 $	51,481.44
Security Subtotal				**$**	**195,940.10 $**	**117,085.89 $**	**0.00 $**	**78,854.21**
VANGUARD FTSE EMERGING MARKETS ETF	922042858	512.00	05/31/11	11/07/14 $	21,372.97 $	25,123.84 $	0.00 $	(3,750.87)
VANGUARD FTSE EMERGING MARKETS ETF	922042858	453.00	10/05/11	11/07/14 $	18,910.07 $	16,305.87 $	0.00 $	2,604.20
Security Subtotal				**$**	**40,283.04 $**	**41,429.71 $**	**0.00 $**	**(1,146.67)**
VANGUARD FTSE ETF DEVELOPED MARKETS	921943858	1,882.00	05/31/11	11/07/14 $	73,123.49 $	72,137.06 $	0.00 $	986.43
VANGUARD FTSE ETF DEVELOPED MARKETS	921943858	424.00	10/05/11	11/07/14 $	16,474.16 $	12,731.45 $	0.00 $	3,742.71
Security Subtotal				**$**	**89,597.65 $**	**84,868.51 $**	**0.00 $**	**4,729.14**
VANGUARD REIT	922908553	829.00	10/04/10	11/07/14 $	65,477.12 $	41,159.73 $	0.00 $	24,317.39
Security Subtotal				**$**	**65,477.12 $**	**41,159.73 $**	**0.00 $**	**24,317.39**
VANGUARD TOTAL STOCK MKT	922908769	1,085.00	02/04/09	11/07/14 $	113,450.52 $	45,785.70[a] $	0.00 $	67,664.82
Security Subtotal				**$**	**113,450.52 $**	**45,785.70 $**	**0.00 $**	**67,664.82**
WISDOMTREE ASIA ETF LOCAL DEBT FUND	97717X842	697.00	03/17/11	04/16/14 $	33,795.18 $	34,803.91 $	0.00 $	(1,008.73)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

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YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

Date Prepared: February 20, 2015

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Long-Term Realized Gain or (Loss) (continued)

The transactions in this section are not reported on Form 1099-B or to the IRS. Report on Form 8949, Part II, with Box F checked.

Description OR Option Symbol		CUSIP Number	Quantity/Par	Date Acquired	Date Sold		Total Proceeds		(-)Cost Basis		(+)Wash Sale Loss Disallowed		(=)Realized Gain or (Loss)
WISDOMTREE ASIA ETF DEBT FUND	LOCAL	97717X842	844.00	03/17/11	11/07/14	$	40,473.13	$	42,051.85	$	0.00	$	(1,578.72)
Security Subtotal						$	**74,268.31**	$	**76,855.76**	$	**0.00**	$	**(2,587.45)**
Total Long-Term *(Transactions are not reported on Form 1099-B or to the IRS)*						$	**1,320,117.12**	$	**1,090,522.89**	$	**0.00**	$	**229,594.23**
Total Long-Term						$	**2,563,749.71**	$	**2,158,485.41**	$	**0.00**	$	**405,264.30**

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Schwab One® Account of
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Realized Gain or (Loss) Summary

Total Realized Gain or (Loss)

Description	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
Total Short-Term Realized Gain or (Loss) *(Cost basis is reported to the IRS. Report on Form 8949, Part I, with Box A checked.)*	$ 1,143,275.50	$ 1,138,969.67	$ 1,805.86	$ 6,111.69
Total Short-Term Realized Gain or (Loss) *(Transactions are not reported on Form 1099-B or to the IRS. Report on Form 8949, in either Part I with Box C checked or Part II with Box F checked, as appropriate.)*	$ 44,566.00	$ 47,372.76	$ 0.00	$ (2,806.76)
Total Short-Term Realized Gain or (Loss)	$ 1,187,841.50	$ 1,186,342.43	$ 1,805.86	$ 3,304.93
Total Long-Term Realized Gain or (Loss) *(Cost basis is reported to the IRS. Report on Form 8949, Part II, with Box D checked.)*	$ 1,243,632.59	$ 1,067,962.52	$ 0.00	$ 175,670.07
Total Long-Term Realized Gain or (Loss) *(Transactions are not reported on Form 1099-B or to the IRS. Report on Form 8949, Part II, with Box F checked.)*	$ 1,320,117.12	$ 1,090,522.89	$ 0.00	$ 229,594.23
Total Long-Term Realized Gain or (Loss)	$ 2,563,749.71	$ 2,158,485.41	$ 0.00	$ 405,264.30
TOTAL REALIZED GAIN OR (LOSS)	$ 3,751,591.21	$ 3,344,827.84	$ 1,805.86	$ 408,569.23
VANGARD BOND 1099 ADJ	24.86			24.86
	3,751,616.07			408,594.09
KI- POWER SHARES DB COMMODITY INDEX				(8,665.00)
				399,929.09

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Investment Detail - Other Assets

Other Assets	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
POWERSHARES FTSE RAFI US	**9,440.0000**	**100.7400**	**950,985.60**	**36%**	**12,668.74**	**2.14%**	**20,423.63**
1500 SMALL-MID PORTFOLIO	100.0000	98.3700	9,837.00	11/19/14	237.00	42	Short-Term
SYMBOL: PRFZ	200.0000	98.3790	19,675.80	11/19/14	472.20	42	Short-Term
	400.0000	98.3790	39,351.60	11/19/14	944.40	42	Short-Term
	500.0000	98.3790	49,189.50	11/19/14	1,180.50	42	Short-Term
	500.0000	98.3790	49,189.50	11/19/14	1,180.50	42	Short-Term
	500.0000	98.3790	49,189.50	11/19/14	1,180.50	42	Short-Term
	500.0000	98.3790	49,189.50	11/19/14	1,180.50	42	Short-Term
	500.0000	98.3790	49,189.50	11/19/14	1,180.50	42	Short-Term
	500.0000	98.3790	49,189.50	11/19/14	1,180.50	42	Short-Term
	1,000.0000	98.2840	98,284.00	11/19/14	2,456.00	42	Short-Term
	100.0000	100.4300	10,043.00	11/21/14	31.00	40	Short-Term
	200.0000	100.4390	20,087.80	11/21/14	60.20	40	Short-Term
	300.0000	100.4400	30,132.00	11/21/14	90.00	40	Short-Term
	600.0000	100.4300	60,258.00	11/21/14	186.00	40	Short-Term
	600.0000	100.4300	60,258.00	11/21/14	186.00	40	Short-Term
	940.0000	100.4390	94,412.66	11/21/14	282.94	40	Short-Term
	2,000.0000	100.4200	200,840.00	11/21/14	640.00	40	Short-Term
Cost Basis			*938,316.86*				
POWERSHS EXCH TRAD FD TR	**18,415.0000**	**91.4300**	**1,683,683.45**	**63%**	**(4,702.14)**	**2.39%**	**40,355.37**
POWERSHARES FTSE RAFI	85.0000	92.2680	7,842.78	11/19/14	(71.23)	42	Short-Term
US 1000 PORTFOLIO	100.0000	91.0600	9,106.00	11/19/14	37.00	42	Short-Term
SYMBOL: PRF	100.0000	91.0600	9,106.00	11/19/14	37.00	42	Short-Term
	100.0000	93.4580	9,345.80	11/19/14	(202.80)	42	Short-Term
	185.0000	93.4670	17,291.41	11/19/14	(376.86)	42	Short-Term
	200.0000	91.0600	18,212.00	11/19/14	74.00	42	Short-Term
	300.0000	91.0600	27,318.00	11/19/14	111.00	42	Short-Term
	315.0000	92.2669	29,064.10	11/19/14	(263.65)	42	Short-Term
	500.0000	91.0590	45,529.50	11/19/14	185.50	42	Short-Term

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
POWERSHS EXCH TRAD FD TR	500.0000	91.0600	45,530.00	11/19/14	185.00	42	Short-Term
	515.0000	92.2680	47,518.02	11/19/14	(431.57)	42	Short-Term
	600.0000	91.0590	54,635.40	11/19/14	222.60	42	Short-Term
	600.0000	91.0590	54,635.40	11/19/14	222.60	42	Short-Term
	600.0000	91.0590	54,635.40	11/19/14	222.60	42	Short-Term
	600.0000	91.0590	54,635.40	11/19/14	222.60	42	Short-Term
	700.0000	91.0600	63,742.00	11/19/14	259.00	42	Short-Term
	700.0000	91.0600	63,742.00	11/19/14	259.00	42	Short-Term
	700.0000	91.0600	63,742.00	11/19/14	259.00	42	Short-Term
	900.0000	91.0600	81,954.00	11/19/14	333.00	42	Short-Term
	1,700.0000	91.0590	154,800.30	11/19/14	630.70	42	Short-Term
	100.0000	92.2260	9,222.60	11/21/14	(79.60)	40	Short-Term
	100.0000	92.2260	9,222.60	11/21/14	(79.60)	40	Short-Term
	300.0000	92.2160	27,664.80	11/21/14	(235.80)	40	Short-Term
	300.0000	92.2260	27,667.80	11/21/14	(238.80)	40	Short-Term
	400.0000	92.2260	36,890.40	11/21/14	(318.40)	40	Short-Term
	600.0000	92.2260	55,335.60	11/21/14	(477.60)	40	Short-Term
	600.0000	92.2290	55,337.40	11/21/14	(479.40)	40	Short-Term
	1,200.0000	92.2260	110,671.20	11/21/14	(955.20)	40	Short-Term
	1,215.0000	92.2189	112,046.08	11/21/14	(958.63)	40	Short-Term
	3,600.0000	92.2060	331,941.60	11/21/14	(2,793.60)	40	Short-Term
Cost Basis			*1,688,385.59*				

		Cash	Account Total
Total Market Value 12/31/2014	$ 2,634,669.05	20,362.27	$ 2,655,031
Total Basis	$ 2,626,702.45	20,362.27	$ 2,647,065
Unrealized Gain (Loss)	$ 7966.60		

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