Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation ARIZONA FOUNDATION FOR EDUCATIONAL ADVANCEMENT		A Employer identification number 86-0664560
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 10417	Room/suite	B Telephone number 480-822-0881
City or town, state or province, country, and ZIP or foreign postal code PHOENIX, AZ 85064-0417		C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 15,102,555.	J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) N/A (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	466,905.	462,428.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	677,008.			
b Gross sales price for all assets on line 6a 4,464,598.				
7 Capital gain net income (from Part IV, line 2)		677,008.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total** Add lines 1 through 11	1,143,913.	1,139,436.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	131,566.	6,578.		124,988.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 2	8,286.	0.		8,286.
b Accounting fees STMT 3	8,250.	413.		7,838.
c Other professional fees STMT 4	90,728.	89,416.		1,311.
17 Interest				
18 Taxes STMT 5	23,747.	9,352.		7,195.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	1,113.	0.		1,113.
22 Printing and publications				
23 Other expenses STMT 6	3,206.	0.		3,206.
24 **Total operating and administrative expenses** Add lines 13 through 23	266,896.	105,759.		153,937.
25 Contributions, gifts, grants paid	535,000.			535,000.
26 **Total expenses and disbursements** Add lines 24 and 25	801,896.	105,759.		688,937.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	342,017.			
b **Net investment income** (if negative, enter -0-)		1,033,677.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	362,839.	433,299.	433,299.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	984.	984.	984.
	10a Investments - U S. and state government obligations STMT 7	1,480,728.	1,551,552.	1,551,552.
	b Investments - corporate stock STMT 8	10,046,101.	10,185,909.	10,185,909.
	c Investments - corporate bonds STMT 9	2,072,745.	1,910,176.	1,910,176.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	967,466.	996,963.	996,963.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 11)	23,849.	23,672.	23,672.
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	14,954,712.	15,102,555.	15,102,555.
Liabilities	17 Accounts payable and accrued expenses	2,480.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	66,883.	63,879.	
	23 **Total liabilities** (add lines 17 through 22)	69,363.	63,879.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted	14,885,349.	15,038,676.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	14,885,349.	15,038,676.	
	31 **Total liabilities and net assets/fund balances**	14,954,712.	15,102,555.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,885,349.
2	Enter amount from Part I, line 27a	2	342,017.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	15,227,366.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS	5	188,690.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,038,676.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,464,598.		3,787,590.	677,008.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				677,008.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 677,008.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	639,319.	14,056,756.	.045481
2012	593,973.	12,932,240.	.045930
2011	514,222.	12,678,866.	.040557
2010	386,233.	11,771,367.	.032811
2009	311,412.	10,326,098.	.030158

2	Total of line 1, column (d)	2	.194937
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.038987
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	14,981,055.
5	Multiply line 4 by line 3	5	584,066.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,337.
7	Add lines 5 and 6	7	594,403.
8	Enter qualifying distributions from Part XII, line 4	8	688,937.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	10,337.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	10,337.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	10,337.
6	Credits/Payments:				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	11,800.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	11,800.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,463.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,463. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AZ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN MUESSLE Telephone no. ▶ 480-822-0881

Located at ▶ PO BOX 10417, PHOENIX, AZ ZIP+4 ▶ 85064

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		131,566.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	14,774,108.
b	Average of monthly cash balances		1b	410,429.
c	Fair market value of all other assets		1c	24,656.
d	**Total** (add lines 1a, b, and c)		1d	15,209,193.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	15,209,193.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	228,138.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	14,981,055.
6	**Minimum investment return.** Enter 5% of line 5		6	749,053.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	749,053.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 10,337.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	10,337.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	738,716.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	738,716.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	738,716.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	688,937.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	688,937.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	10,337.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	678,600.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				738,716.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			562,213.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4. ▶ $ 688,937.				
a Applied to 2013, but not more than line 2a			562,213.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				126,724.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				611,992.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
ARIZONA AUTISM CHARTER SCHOOLS, INC 4433 NORTH 7TH STREET PHOENIX, AZ 85014	NONE	PC	EDUCATE STUDENTS WITH AUTISM & RELATED DISORDERS USING EVIDENCE-BASED STRATEGIES GROUNDED IN	2,500.
ARIZONA GRANTMAKERS FORUM 1505 EAST MISSOURI AVE, STE 200 PHOENIX, AZ 85014	NONE	PC	MEMBERSHIP ASSOCIATION AND ASSISTANCE FOR GRANTMAKERS IN ARIZONA	5,000.
ASU AMERICAN DREAM ACADEMY ARIZONA STATE UNIVERSITY FOUNDATION, PO BOX 2260 TEMPE, AZ 85280	NONE	PC	EDUCATION OF FINANCIAL LITERACY TO LOW INCOME FAMILIES	2,000.
ASU WALTER CRONKITE SCHOOL OF JOURNALISM 555 N CENTRAL AVE STE 302 PHOENIX, AZ 85004	NONE	PC	FUND STUDENT SCHOLARSHIP(S) THROUGH THE RAY SHAW BUSINESS JOURNALISM FELLOWSHIP PROGRAM	50,000.
BE A LEADER FOUNDATION 6850 N CENTRAL AVE PHOENIX, AZ 85012	NONE	PC	INCREASE THE NUMBER OF COLLEGE-GOING STUDENTS BY EMPOWERING THEM TO BE COLLEGE BOUND, FOCUSED AND PREPARED	2,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	535,000.
b Approved for future payment NONE				
Total			▶ 3b	0.

** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	466,905.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	677,008.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,143,913.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,143,913.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: John Muench | Date: 4/29/2015 | Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BRENDA BLUNT, CPA	BRENDA BLUNT, CPA	04/29/15		P00075126

Firm's name ▶ EIDE BAILLY LLP — Firm's EIN ▶ 45-0250958

Firm's address ▶ 1850 N CENTRAL AVE, SUITE 400 PHOENIX, AZ 85004-4527 — Phone no. 602-264-5844

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BENITO GARCIA MEMORIAL SCHOLARSHIP FUND 14 A OLD PUEBLITO RD SANTA FE, NM 87506	NONE	PC	SCHOLARSHIP FUND FOR STUDENTS WHO MEET SCHOLARSHIP CRITERIA AND WHO ARE ATTENDING POJOAQUE VALLEY HIGH	2,000.
BOYS & GIRLS CLUB DEL NORTE PO BOX 972 CHIMAYO, NM 87522	NONE	PC	AFTER SCHOOL PROGRAMS FOR AGES 5-13, TO PROVIDE HOMEWORK ASSISTANCE, TEACH COMPUTER LITERACY AND	1,500.
CONTINUOUS PATHWAYS FOUNDATION 78 CITIES OF GOLD ROAD SANTE FE, NM 87506	NONE	PC	HELPING SAFEGUARD THE PUEBLO'S FUTURE BY CONTINUING ANCIENT TRADITIONS WHILE ALSO INTEGRATING INTO	2,500.
CRISIS CENTER OF NORTHERN NEW MEXICO 577 EL LLANO ROAD ESPANOLA, NM 87522	NONE	PC	ADDRESS DOMESTIC VIOLENCE THROUGH EDUCATIONAL PROGRAMS THAT BUILD AND SUSTAIN HEALTHY FAMILIES AND	1,000.
DESERT VOICES 3426 EAST SHEA BLVD PHOENIX, AZ 85028	NONE	PC	CREATE SELF-CONTAINED CLASSROOM THAT WILL MIMIC WHAT A CHILD WILL SEE AND EXPERIENCE IN A	30,000.
EXPONENT PHILANTHROPY (FRMRLY ASSOC OF SMALL FDTNS) 1720 N STREET, NW WASHINGTON DC, DC 20036	NONE	PC	MEMBERSHIP ASSOCIATION TO EDUCATE, ASSIST AND NETWORK FOR SMALL (SMALL OR NO STAFF) FOUNDATIONS	3,500.
FRIENDS OF RANCHO DE NINOS, INC PO BOX 12968 ALBUQUERQUE, NM 87195	NONE	PC	ORPHANAGE, STUDENT, INDIGENT SENIOR ASSISTANCE	3,200.
GREATER ESPANOLA VALLEY CDC PO BOX 2663 ESPANOLA, NM 87532	NONE	PC	PROVIDE A HIGH QUALITY OF LIFE FOR COMMUNITY MEMBERS THROUGH SUPPORT OF QUALITY EDUCATION	2,500.
HANDS ACROSS CULTURES PO BOX 2215 ESPANOLA, NM 87532	NONE	PC	IMPLEMENT PROGRAMS TO PREVENT DRUG ABUSE AND VIOLENCE; AND PROMOTE CULTURAL DIVERSIFICATION AND	2,000.
HOLY CROSS CATHOLIC CHURCH PO BOX 1228 SANTA CRUZ, NM 87567	NONE	PC	CATHOLIC CHURCH - GRANT TO BUILDING FUND WHICH HELPS MAINTAIN AND PRESERVE THE HISTORICAL BUILDING	1,000.
Total from continuation sheets				473,500.

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ARIZONA FOUNDATION FOR EDUCATIONAL ADVANCEMENT 86-0664560

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOLY CROSS CATHOLIC SCHOOL PO BOX 1260 SANTA CRUZ, NM 87567	NONE	PC	TO PROVIDE CLASSROOM AND STUDENT SUPPLIES WHICH CANNOT BE FUNDED FROM CURRENT OPERATING BUDGET	1,500.
JESUIT HIGH SCHOOL 9000 SW BEAVERTON-HILLSDALE HWY PORTLAND, OR 97225	NONE	PC	SCHOLARSHIP FUND FOR ECONOMICALLY DISADVANTAGED STUSENTS AND E-SCHOLAR PROGRAM	25,000.
KINO INSTITUTE LIBRARY (DIOCESE OF PHOENIX) 400 EAST MONROE STREET PHOENIX, AZ 85004-2336	NONE	PC	THEOLOGICAL LIBRARY THAT SUPPORTS KINO (INSTITUTE) STUDENTS AND OTHER RELIGIOUS STUDIES (ADDITIONALLY	1,500.
LODESTAR DAY RESOURCE CENTER 1125 WEST JACKSON PHOENIX, AZ 85007	NONE	PC	SERVE AS GATEWAY TO SELF-SUFFICIENCY AND SUCCESS FOR HOMELESS INDIVIDUALS	35,000.
MCCURDY MINISTRIES 261 MCCURDY RD ESPANOLA, NM 87532	NONE	PC	FUNDING THE OPERATION OF MCCURDY PRESCHOOL	10,500.
NEW LIFE WORSHIP CENTER 8121 EAST MAIN STREET FARMINGTON, NM 87402	NONE	PC	FUNDING UNIVERSITY SCHOLARSHIPS AWARDED THROUGH YOUTH MINISTRY	51,300.
NORTHERN NEW MEXICO COLLEGE FOUNDATION 921 PASEO DE ONATE ESPANOLA, NM 87532	NONE	PC	MEET EDUCATIONAL NEEDS VIA FOUNDATION SCHOLARSHIP FUND	1,000.
NORTHERN NEW MEXICO NORMAL SCHOOL ALUM ASSOC PO BOX 901 SANTA CRUZ, NM 87567	NONE	PC	SCHOLARSHIPS TO COLLEGE BOUND SENIORS OF NNM HIGH SCHOOL OR ADULTS RESIDING IN EL RITO COMMUNITY &	1,500.
NOTMYKID 5230 EAST SHEA BLVD, STE 1 SCOTTSDALE, AZ 85254	NONE	PC	PREVENTION OF TEEN DRUG USE & DESTRUCTIVE SOCIAL DISORDERS THROUGH PEER EDUCATION & PARENT INVOLVEMENT	30,000.
PAT TILLMAN FOUNDATION 217 NORTH JEFFERSON STREET, SUITE 602 CHICAGO, IL 60661	NONE	PC	PROVIDE ACADEMIC SCHOLARSHIPS TO MILITARY VETERANS AND THEIR SPOUSES BUILDING A COMMUNITY OF LEADERS	40,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
REGIONAL CENTER FOR BORDER HEALTH 214 W MAIN STREET SOMERTON, AZ 85350	NONE	PC	SUPPORTING ENVIRONMENTAL HEALTH EDUCATION	2,500.
SARRC 300 NORTH 18TH STREET PHOENIX, AZ 85006	NONE	PC	SUPPORT (CHILD AUTISTIC) SCHOOL CONSULTATION PROGRAM IN PHOENIX AND OTHER AZ SCHOOL DISTRICTS	15,000.
SCOTTSDALE COMMUNITY COLLEGE (JR ACE) 9000 EAST CHAPARRAL ROAD SCOTTSDALE, AZ 85256	NONE	NC	JR ACE PROGRAM - TO IMPROVE HIGH SCHOOL GRADUATION RATES & POST-SECONDARY ATTENDANCE OF SALT	75,000.
SER - JOBS FOR PROGRESS, INC. 2516 CERRILLOS ROAD SANTA FE, NM 87505	NONE	PC	ELIMINATE POVERTY BY PROVIDING OPPORTUNITY TO OBTAIN WORK, EDUCATION & TRAINING AND TO LIVE IN DECENCY	2,500.
SOUTHWEST HUMAN DEVELOPMENT 2850 NORTH 24TH STREET PHOENIX, AZ 85008	NONE	PC	USING TECHNOLOGY TO PROVIDE SUCCESSFUL INSTRUCTION TO STUDENTS WITH PHYSICAL AND COGNITIVE PROBLEMS	10,000.
ST. GREGORY CATHOLIC SCHOOL 3440 NORTH 18TH AVE PHOENIX, AZ 85015	NONE	PC	TUITION ASSISTANCE FUND FOR STUDENTS FROM LOW-INCOME FAMILIES AT ST. GREGORY'S CATHOLIC GRADE SCHOOL	10,000.
STEPPING STONE FOUNDATION 2851 W KATHLEEN RD PHOENIX, AZ 85080-7149	NONE	PC	AT RISK PRESHOOL CHILDREN & FAMILY LITERACY	2,000.
TESSERACT (PARADAISE VALLEY PRIVATE SCHOOL FOUNDATION) 4800 EAST DOUBLETREE RANCH ROAD PARADISE VALLEY, AZ 85253	NONE	PC	FINANCIAL AID FUND FOR EXCEPTIONAL STUDENTS WHO WOULD OTHERWISE NOT BE ABLE TO ATTEND TESSERACT.	2,000.
U OF A FOUNDATION- ELLER COLLEGE OF MANAGEMENT 1111 NORTH CHERRY AVE PO BOX 210109 TUCSON, AZ 85721	NONE	PC	INCREASE THE SUCCESS RATE OF ENTREPRENEUERSHIP STUDENTS ACROSS THEIR PROFESSIONAL CHOICES	35,000.
U OF A FOUNDATION - ARIZONA ASSURANCE 1111 NORTH CHERRY AVE PO BOX 210109 TUCSON, AZ 85721	NONE	PC	TO FUND UNDERGRADUATE FOUR-YEAR SCHOLARSHIP FUND FOR ARIZONA RESIDENTS FROM LOW-INCOME FAMILIES TO	40,000.
Total from continuation sheets				

ARIZONA FOUNDATION FOR EDUCATIONAL ADVANCEMENT 86-0664560

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UCP OF CENTRAL ARIZONA 1802 W PARKSIDE LANE PHOENIX, AZ 85027	NONE	PC	TO ADVANCE THE INDEPENDENCE, PRODUCTIVITY AND FULL CITIZENSHIP OF PEOPLE WITH DISABILITIES	3,000.
UNIVERSITY OF PORTLAND 5000 N WILLAMETTE BLVD PORTLAND, OR 97203	NONE	PC	TO FUND THE FATHER PRUZYNSKI ENDOWED ACCOUNTING SCHOLARSHIP AND THE E-SCHOLARS PROGRAM	30,000.
Total from continuation sheets				

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Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - ARIZONA AUTISM CHARTER SCHOOLS, INC

EDUCATE STUDENTS WITH AUTISM & RELATED DISORDERS USING EVIDENCE-BASED STRATEGIES GROUNDED IN THE PRINCIPAL OF ABA (APPLIED BEHAVIORAL ANALYSIS)

NAME OF RECIPIENT - BE A LEADER FOUNDATION

INCREASE THE NUMBER OF COLLEGE-GOING STUDENTS BY EMPOWERING THEM TO BE COLLEGE BOUND, FOCUSED AND PREPARED FROM TRAINING AND MENTORING

NAME OF RECIPIENT - BENITO GARCIA MEMORIAL SCHOLARSHIP FUND

SCHOLARSHIP FUND FOR STUDENTS WHO MEET SCHOLARSHIP CRITERIA AND WHO ARE ATTENDING POJOAQUE VALLEY HIGH SCHOOL

NAME OF RECIPIENT - BOYS & GIRLS CLUB DEL NORTE

AFTER SCHOOL PROGRAMS FOR AGES 5-13, TO PROVIDE HOMEWORK ASSISTANCE, TEACH COMPUTER LITERACY AND FOSTER POSITIVE CHARACTER DEVELOPMENT

NAME OF RECIPIENT - CONTINUOUS PATHWAYS FOUNDATION

HELPING SAFEGUARD THE PUEBLO'S FUTURE BY CONTINUING ANCIENT TRADITIONS WHILE ALSO INTEGRATING INTO MODERN, PRODUCTIVE LIVES FOR POJOAQUE'S YOUTH

NAME OF RECIPIENT - CRISIS CENTER OF NORTHERN NEW MEXICO

ADDRESS DOMESTIC VIOLENCE THROUGH EDUCATIONAL PROGRAMS THAT BUILD AND SUSTAIN HEALTHY FAMILIES AND VIOLENCE FREE ENVIRONMENTS

NAME OF RECIPIENT - DESERT VOICES

CREATE SELF-CONTAINED CLASSROOM THAT WILL MIMIC WHAT A CHILD WILL SEE

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

AND EXPERIENCE IN A TRADITIONAL SCHOOL SETTING.

NAME OF RECIPIENT - HANDS ACROSS CULTURES
IMPLEMENT PROGRAMS TO PREVENT DRUG ABUSE AND VIOLENCE; AND PROMOTE CULTURAL DIVERSIFICATION AND ECONOMIC DEVELOPMENT

NAME OF RECIPIENT - HOLY CROSS CATHOLIC CHURCH
CATHOLIC CHURCH - GRANT TO BUILDING FUND WHICH HELPS MAINTAIN AND PRESERVE THE HISTORICAL BUILDING AND SURROUNDING SITE

NAME OF RECIPIENT - KINO INSTITUTE LIBRARY (DIOCESE OF PHOENIX)
THEOLOGICAL LIBRARY THAT SUPPORTS KINO (INSTITUTE) STUDENTS AND OTHER RELIGIOUS STUDIES (ADDITIONALLY OPEN TO THE GENERAL PUBLIC)

NAME OF RECIPIENT - NORTHERN NEW MEXICO NORMAL SCHOOL ALUM ASSOC
SCHOLARSHIPS TO COLLEGE BOUND SENIORS OF NNM HIGH SCHOOL OR ADULTS RESIDING IN EL RITO COMMUNITY & ENROLLED IN NNMC, EL RITO CAMPUS

NAME OF RECIPIENT - PAT TILLMAN FOUNDATION
PROVIDE ACADEMIC SCHOLARSHIPS TO MILITARY VETERANS AND THEIR SPOUSES BUILDING A COMMUNITY OF LEADERS COMMITTED TO THE SERVICE OF OTHERS

NAME OF RECIPIENT - SCOTTSDALE COMMUNITY COLLEGE (JR ACE)
JR ACE PROGRAM - TO IMPROVE HIGH SCHOOL GRADUATION RATES & POST-SECONDARY ATTENDANCE OF SALT RIVER PIMA ADOLESCENTS

NAME OF RECIPIENT - SER - JOBS FOR PROGRESS, INC.
ELIMINATE POVERTY BY PROVIDING OPPORTUNITY TO OBTAIN WORK, EDUCATION &

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

TRAINING AND TO LIVE IN DECENCY & DIGNITY

NAME OF RECIPIENT - U OF A FOUNDATION- ELLER COLLEGE OF MANAGEMENT
INCREASE THE SUCCESS RATE OF ENTREPRENEUERSHIP STUDENTS ACROSS THEIR
PROFESSIONAL CHOICES THROUGH A PEDAGOGICAL/RESIDENT MENTOR APPROACH

NAME OF RECIPIENT - U OF A FOUNDATION - ARIZONA ASSURANCE
TO FUND UNDERGRADUATE FOUR-YEAR SCHOLARSHIP FUND FOR ARIZONA RESIDENTS
FROM LOW-INCOME FAMILIES TO ATTEND THE UNIVERSITY OF ARIZONA

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT INCOME	466,905.	0.	466,905.	462,428.	
TO PART I, LINE 4	466,905.	0.	466,905.	462,428.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	8,286.	0.		8,286.
TO FM 990-PF, PG 1, LN 16A	8,286.	0.		8,286.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	8,250.	413.		7,838.
TO FORM 990-PF, PG 1, LN 16B	8,250.	413.		7,838.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	89,348.	89,348.		0.
PAYROLL PROCESSING	1,380.	68.		1,311.
TO FORM 990-PF, PG 1, LN 16C	90,728.	89,416.		1,311.

FORM 990-PF | TAXES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	7,200.	0.		0.
PAYROLL TAXES	7,574.	379.		7,195.
FOREIGN DIVIDEND TAX	8,973.	8,973.		0.
TO FORM 990-PF, PG 1, LN 18	23,747.	9,352.		7,195.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	984.	0.		984.
DUES AND SUBSCRIPTIONS	2,075.	0.		2,075.
SUPPLIES	147.	0.		147.
TO FORM 990-PF, PG 1, LN 23	3,206.	0.		3,206.

FORM 990-PF | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS | STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT AND AGENCY BONDS - SEE ATTACHED	X		1,551,552.	1,551,552.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,551,552.	1,551,552.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,551,552.	1,551,552.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY SECURITIES - SEE ATTACHED	10,185,909.	10,185,909.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,185,909.	10,185,909.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED	1,910,176.	1,910,176.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,910,176.	1,910,176.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	FMV	996,963.	996,963.
TOTAL TO FORM 990-PF, PART II, LINE 13		996,963.	996,963.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST RECEIVABLE	23,849.	22,211.	22,211.
PREPAID TAX	0.	1,461.	1,461.
TO FORM 990-PF, PART II, LINE 15	23,849.	23,672.	23,672.

FORM 990-PF OTHER LIABILITIES STATEMENT 12

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
ACCRUED FEES	7,821.	8,029.
DEFERRED TAX LIABILITY	59,062.	55,850.
TOTAL TO FORM 990-PF, PART II, LINE 22	66,883.	63,879.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN MUESSLE PO BOX 10417 PHOENIX, AZ 85064	PRESIDENT/SECRETARY 25.00	103,566.	0.	0.
CLANCY WOODS PO BOX 10417 PHOENIX, AZ 85064	VICE CHAIR 2.00	6,000.	0.	0.
RICHARD EMERINE II PO BOX 10417 PHOENIX, AZ 85064	TREASURER 3.00	8,000.	0.	0.
LEE BURTON PO BOX 10417 PHOENIX, AZ 85064	CHAIR 3.00	10,000.	0.	0.
LEO VALDEZ PO BOX 10417 PHOENIX, AZ 85064	DIRECTOR 2.00	4,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		131,566.	0.	0.

Statement Attached to and Made Part of Form 990-PF
Arizona Foundation for Educational Advancement
86-0664560
For the year ended December 31, 2014

Form 990-PF, Page 2, Line 10

U.S. and State/City Government Oblugations	
XXX-XXD68	1,551,552
Corporate Stock	
XXX-XX877	6,623,362
XXX-XXE39	1,058,518
XXX-XXE40	1,092,549
XXX-XXE41	660,673
XXX-XXE42	11,181
XXX-XXE42	110,383
XXX-XXE59	629,243
	10,185,909
Corporate Bond	
XXX-XXD68	795,426
XXX-XXD69	617,353
XXX-XXE42	497,397
	1,910,176
Mutual Funds	
XXX-XX256	996,963

ARIZONA FDN ED ADVANCEMENT

Account Number: [redacted]D68

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	0 18	0 18		**.18**		
+ISA CAPITAL ONE NA +FDIC INSURED NOT SIPC COVERED	8,798 00	8,798.00	1 0000	**8,798.00**	**2**	02
+ISA BANK OF AMERICA +FDIC INSURED NOT SIPC COVERED	13,499.00	13,499 00	1 0000	**13,499.00**	**3**	.02
TOTAL		22,297 18		**22,297.18**	**4**	02

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S TREASURY NOTE 1.250% AUG 31 2015 01 250% AUG 31 2015 MOODY'S: AAA S&P. *** CUSIP. 912828NV8 ORIGINAL UNIT/TOTAL COST: 102 3401/64,474 32	04/05/13	63,000	63,408 39	100 7110	**63,447.93**	39 54	265 40	**788**	1 24
Δ U.S TREASURY NOTE 0.375% NOV 15 2015 MOODY'S: AAA S&P: *** CUSIP. 912828TX8 ORIGINAL UNIT/TOTAL COST 100 2581/141,363 99	05/08/14	141,000	141,210 50	100 0940	**141,132.54**	(77 96)	67 19	**529**	.37
Δ FEDERAL NATL MTG ASSOC NOTES 05 375% JUL 15 2016 MOODY'S: AAA S&P: AA+ CUSIP. 31359MS61 ORIGINAL UNIT/TOTAL COST: 100.0100/24,002.40	08/14/06	24,000	24,000 45	107 3730	25,769.52	1,769 07	594 83	1,290	5 00
Δ FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST 107 7065/26,926 63	04/23/08	25,000	25,413 25	107 3730	26,843 25	1,430 00	619.62	1,344	5 00
Subtotal		49,000	49,413 70		**52,612.77**	3,199 07	1,214 45	**2,634**	5 00

Merrill Lynch
Wealth Management
Bank of America Corporation

ARIZONA FDN ED ADVANCEMENT

Account Number. [redacted]D68

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ FEDERAL NATL MTG ASSOC NOTES 01 250% JAN 30 2017 *MOODY'S: AAA S&P AA+ CUSIP 3135G0GY3* *ORIGINAL UNIT/TOTAL COST 101 3740/78,057.98*	02/01/12	77,000	77,447 86	100 8960	**77,689.92**	242.06	401.04	**963**	1 23
Δ U S. TREASURY NOTE *1 000% MAR 31 2017* *MOODY'S AAA S&P: *** CUSIP 912828SM3* *ORIGINAL UNIT/TOTAL COST. 101 9300/51,984 31*	07/30/12	51,000	51,477 23	100 4220	51,215 22	(262 01)	128.90	510	99
Δ U S TREASURY NOTE *ORIGINAL UNIT/TOTAL COST. 101 7542/87,508 65*	03/04/13	86 000	86,836.99	100 4220	86,362 92	(474 07)	217 36	860	.99
Subtotal		*137,000*	*138,314 22*		***137,578.14***	*(736 08)*	*346 26*	**1,370**	99
Δ FEDERAL NATL MTG ASSOC NOTES 01 125% APR 27 2017 *MOODY'S: AAA S&P: AA+ CUSIP. 3135G0JA2* *ORIGINAL UNIT/TOTAL COST 100 8380/62,519.56*	06/06/12	62,000	62,250 30	100.5580	**62,345.96**	95.66	124 00	**698**	1.11
U.S TREASURY NOTE *1 250% OCT 31 2018 01.250% OCT 31 2018* *MOODY'S· AAA S&P. *** CUSIP. 912828WD8* *ORIGINAL UNIT/TOTAL COST. 99 6722/139,541 09*	11/26/13	140,000	139,541 09	99.3520	**139,092.80**	(448 29)	294 89	**1,750**	1.25
Δ U S. TREASURY NOTE *2 250% NOV 15 2024* *MOODY'S· AAA S&P *** CUSIP. 912828G38* *ORIGINAL UNIT/TOTAL COST. 100.7189/56,402.61*	12/19/14	56,000	56,401.79	100 6720	**56,376.32**	(25.47)	160.11	**1,260**	2.23
U S TRSY INFLATION BOND *2 375% JAN 15 2025 INFL ADJ PRIN 20,155* *MOODY'S. AAA S&P. *** CUSIP. 912810FR4* *ORIGINAL UNIT/TOTAL COST. 110 9041/17,744 67*	02/03/09	16,000	19,900.70	117 4060	**23,663.79**	3,763.09	174 51	**479**	2.02

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ARIZONA FDN ED ADVANCEMENT Account Number: [redacted]D68

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FNMA PAH0969 03 50%2025	03/10/11	54,000	19,585 16	105.7908	**20,600.20**	1,015.04	56 80	**682**	3 30
AMORTIZED FACTOR 0 360603420 AMORTIZED VALUE 19,472									
*MOODY'S: *** S&P· *** CUSIP. 3138A2CF4*									
FNMA PAH3431 03 50%2026	02/24/14	52,000	20,561 05	105 7853	**20,507.31**	(53 74)	56 54	**679**	3 30
AMORTIZED FACTOR 0 372803580 AMORTIZED VALUE 19,385									
*MOODY'S. *** S&P. *** CUSIP. 3138A4Y58*									
FNMA PAL4082 03 50%2027	08/27/14	29,000	22,926 50	105 7606	**22,820.90**	(105.60)	62.94	**756**	3.30
AMORTIZED FACTOR 0 744064840 AMORTIZED VALUE 21,577									
*MOODY'S: *** S&P: *** CUSIP: 3138ELRC9*									
FNMA PMA1459 03%2033	06/13/13	56,000	51,208 64	103 4065	**51,457.70**	249.06	124 41	**1,493**	2 90
AMORTIZED FACTOR 0 888616820 AMORTIZED VALUE 49,762									
*MOODY'S: *** S&P: *** CUSIP. 31418ATR9*									
FNMA PMA1490 03%2033	02/24/14	30,000	27,263.68	103 2858	**27,984.60**	720 92	67 74	**813**	2.90
AMORTIZED FACTOR 0.903144520 AMORTIZED VALUE 27,094									
*MOODY'S: *** S&P: *** CUSIP: 31418AUQ9*									
FNMA PMA1561 03%2033	08/27/14	25,000	23,658 79	103 2878	**23,688.96**	30.17	57 34	**689**	2 90
AMORTIZED FACTOR 0 917396360 AMORTIZED VALUE 22,934									
*MOODY'S. *** S&P. *** CUSIP: 31418AWX2*									
FNMA PAC8512 04 50%2039	01/26/10	100,000	25,945 36	108 6956	27,831 82	1,886.46	96 02	1,153	4.14
AMORTIZED FACTOR 0.256052870 AMORTIZED VALUE 25,605									
*MOODY'S: *** S&P: *** CUSIP: 31417VN66*									
FNMA PAC8512 04 50%2039	11/09/11	32,000	8,691.71	108 6956	8,906 18	214.47	30.73	369	4 14
AMORTIZED VALUE 8,193									
Subtotal		132,000	34,637 07		**36,738.00**	2,100.93	126 75	**1,522**	4 14

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31 2014

GOVERNMENT AND AGENCY SECURITIES ¹ (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U S. TREASURY BOND 4 375% MAY 15 2040 04 375% MAY 15 2040 MOODY'S AAA S&P *** CUSIP. 912810QH4 ORIGINAL UNIT/TOTAL COST. 106 3090/24,451 07	07/12/10	23,000	24,327 01	131 4610	**30,236.03**	5,909 02	127 87	**1,007**	3 32
FNMA PMA0583 04%2040 AMORTIZED FACTOR 0 345988390 AMORTIZED VALUE 23,181 MOODY'S: *** S&P: *** CUSIP 31417YUH8	12/13/10	67,000	22,963 90	106 8515	**24,769.48**	1,805 58	77 27	**928**	3 74
FHLMC A9 7040 04%2041 AMORTIZED FACTOR 0.480503780 AMORTIZED VALUE 71,595 MOODY'S *** S&P. *** CUSIP. 312945ZD3	02/15/11	149,000	69,805 18	106 7240	**76,409.12**	6,603 94	238.65	**2,864**	3 74
FNMA PAE0828 03 50%2041 AMORTIZED FACTOR 0 535658310 AMORTIZED VALUE 36,424 MOODY'S: *** S&P *** CUSIP 31419A4N4	04/24/12	68,000	37,859 00	104 4224	**38,035.61**	176 61	106 24	**1,275**	3 35
FNMA PAE0949 04%2041 AMORTIZED FACTOR 0.472893430 AMORTIZED VALUE 29,319 MOODY'S: *** S&P: *** CUSIP 31419BBT1	02/24/14	62,000	30,730 39	106 8515	31,328 21	597.82	97 73	1,173	3.74
FNMA PAE0949 04%2041 AMORTIZED VALUE 23,171	08/27/14	49,000	24,699 67	106 8515	24,759.39	59 72	77.24	927	3 74
Subtotal		111,000	55,430.06		**56,087.60**	657 54	*174.97*	**2,100**	3.74
FNMA PAH5583 04 50%2041 AMORTIZED FACTOR 0 418088550 AMORTIZED VALUE 21,740 MOODY'S: *** S&P. *** CUSIP 3138A7FZ6	03/17/11	52,000	22,335 07	108 6588	**23,623.08**	1,288 01	81.53	**979**	4 14
FNMA PAB3419 04 50%2041 AMORTIZED FACTOR 0 369788350 AMORTIZED VALUE 27,734 MOODY'S *** S&P. *** CUSIP 31416YYR3	02/24/14	75,000	29,783.86	108.6558	**30,134.74**	350 88	104 00	**1,249**	4 14

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

GOVERNMENT AND AGENCY SECURITIES ¹ (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U S TREASURY BOND *3 000% MAY 15 2042* *MOODY'S. AAA S&P: *** CUSIP. 912810QW1* *ORIGINAL UNIT/TOTAL COST. 107 1254/21,425 08*	06/06/12	20,000	21 342 32	105.1090	21,021 80	(320 52)	76 24	600	2 85
θ U S TREASURY BOND *ORIGINAL UNIT/TOTAL COST: 87.6840/23,674 68*	09/26/13	27,000	23,674 68	105.1090	28.379 43	4.704 75	102 93	810	2.85
Subtotal		47,000	45,017.00		**49,401.23**	4,384 23	179.17	**1,410**	2 85
FNMA PAL5231 04 50%2042 *AMORTIZED FACTOR 0 850693410 AMORTIZED VALUE 21,267* *MOODY'S· *** S&P: *** CUSIP. 3138EMY54*	08/27/14	25,000	23 055 13	108 5600	**23,087.82**	32 69	79 75	**958**	4 14
FNMA PAT2887 03 50%2043 *AMORTIZED FACTOR 0 896866000 AMORTIZED VALUE 44,843* *MOODY'S· *** S&P *** CUSIP. 3138WQF56*	05/01/13	50,000	48,129 47	104 4274	**46,828.69**	(1,300 78)	130.79	**1,570**	3 35
FNMA PAU3742 03 50%2043 *AMORTIZED FACTOR 0.921711880 AMORTIZED VALUE 52,537* *MOODY'S: *** S&P. *** CUSIP: 3138X3EQ1*	08/22/13	57,000	51.880 86	104 4467	**54,873.77**	2.992 91	153.23	**1,839**	3.35
FHLMC G0 8572 03 50%2044 *AMORTIZED FACTOR 0.943145490 AMORTIZED VALUE 32,066* *MOODY'S: *** S&P: *** CUSIP· 3128MJT67*	02/24/14	34,000	32,302 44	104 0883	**33,377.94**	1,075.50	93 53	**1,123**	3.36
U.S TREASURY BOND *3 625% FEB 15 2044* *MOODY'S AAA S&P· *** CUSIP: 912810RE0* *ORIGINAL UNIT/TOTAL COST 98.2542/21,615 94*	02/20/14	22,000	21.615.94	117.6800	25.889 60	4,273 66	299 06	798	3.08
Δ U S TREASURY BOND *ORIGINAL UNIT/TOTAL COST 101 3636/23,313 65*	04/07/14	23,000	23.309 25	117 6800	27.066 40	3,757 15	312 66	834	3.08
Subtotal		45,000	44,925 19		**52,956.00**	8,030.81	611.72	**1,632**	3 08

Merrill Lynch
Wealth Management
Bank of America Corporation

ARIZONA FDN ED ADVANCEMENT

Account Numbe[redacted]D68

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FHLMC G0 8599 03 50%2044	08/27/14	23,000	23,241 26	104 0883	**23,515.37**	274 11	65 89	**791**	3 36
AMORTIZED FACTOR 0 982249870 AMORTIZED VALUE 22,591									
MOODY'S. *** S&P. *** CUSIP. 3128MJUZ1									
Δ U.S TREASURY BOND	12/19/14	29,000	30,295.37	105 0940	**30,477.26**	181 89	110 55	**870**	2 85
3 000% NOV 15 2044									
MOODY'S· AAA S&P. *** CUSIP. 912810RJ9									
ORIGINAL UNIT/TOTAL COST. 104 4689/30,296 00									
TOTAL		1,974,000	1,509,080 24		**1,551,551.58**	42,471 34	5,935 53	**37,700**	2 43

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ AMERICAN EXPRESS CREDIT	04/20/12	33,000	33,255 43	102 2650	**33,747.45**	492 02	211 18	**784**	2 32
SER MTN 02.375% MAR 24 2017									
MOODY'S: A2 S&P A- CUSIP· 0258M0DD8									
ORIGINAL UNIT/TOTAL COST: 101 6610/33,548 13									
Δ ANHEUSER-BUSCH INBEV WOR	07/19/12	36,000	36,150 79	99 9110	**35,967.96**	(182 83)	228.25	**495**	1 37
COMPANY GUARNT GLB 01 375% JUL 15 2017									
MOODY'S: A2 S&P· A< CUSIP 03523TBN7									
ORIGINAL UNIT/TOTAL COST. 100 8090/36,291 24									
Δ WAL-MART STORES INC	04/05/13	34,000	34,067.69	98 8530	**33,610.02**	(457.67)	85 00	**383**	1.13
GLB 01 125% APR 11 2018									
MOODY'S. AA2 S&P: AA CUSIP. 931142DF7									
ORIGINAL UNIT/TOTAL COST: 100 3010/34,102 34									
Δ CITIGROUP INC	05/01/13	33,000	33,053 22	98 8300	**32,613.90**	(439 32)	96 25	**578**	1 77
GLB 01.750% MAY 01 2018									
MOODY'S: BAA2 S&P. A- CUSIP. 172967GS4									
ORIGINAL UNIT/TOTAL COST· 100 2380/33,078.54									

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MERRILL LYNCH CONSULTS SERVICE

November 29, 2014 - December 31, 2014

YOUR INVESTMENT MANAGER - EAGLE ASSET MGMT LCC/DIVFOC

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	0 01	0 01		**.01**		
+ISA CAPITAL ONE NA	4,541 00	4,541 00	1 0000	**4,541.00**	**1**	02
+FDIC INSURED NOT SIPC COVERED						
TOTAL		4,541.01		**4,541.01**	**1**	02

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBOTT LABS	ABT	01/13/14	4,711	39.3552	185,402 35	45.0200	**212,089.22**	26,686 87	**4,523**	2.13
AMERICAN CAMPUS CMNTYS	ACC	10/26/12	1,553	44 3657	68,899 96	41 3600	64,232 08	(4,667 88)	2,361	3.67
INC		08/15/13	1,255	35.6200	44,703.11	41.3600	51,906 80	7,203 69	1,908	3 67
Subtotal			*2,808*		*113,603 07*		***116,138.88***	2,535 81	**4,269**	3 67
APPLE INC	AAPL	02/08/13	711	67 9775	48,332 03	110 3800	78,480.18	30,148.15	1,337	1 70
		03/28/13	1,904	63 5012	120,906 39	110 3800	210,163 52	89,257 13	3 580	1 70
Subtotal			*2,615*		*169,238 42*		**288,643.70**	119,405 28	**4,917**	1 70
APPLIED MATERIAL INC	AMAT	07/25/12	5,884	10.5507	62,080 90	24 9200	146,629 28	84,548.38	2,354	1 60
		09/04/12	4,958	11 6615	57,817 72	24.9200	123,553 36	65,735 64	1,984	1.60
Subtotal			*10,842*		*119,898 62*		**270,182.64**	150,284 02	**4,338**	1.60

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AT&T INC	T	11/10/08	1,205	27 7196	33,402 23	33 5900	40,475.95	7,073 72	2,266	5 59
		11/13/08	2 100	26 4792	55,606.32	33 5900	70,539 00	14,932 68	3,948	5 59
		03/14/11	392	28 0364	10,990.27	33 5900	13,167.28	2,177 01	737	5 59
Subtotal			*3,697*		*99,998 82*		***124,182.23***	*24,183 41*	**6,951**	5 59
BANK OF MONTREAL COM	BMO	11/28/14	980	73 7128	72,238 64	70 7300	69,315 40	(2,923.24)	2,749	3.96
		12/01/14	2,246	72 9856	163,925.66	70 7300	158,859 58	(5,066.08)	6,301	3 96
Subtotal			*3,226*		*236,164 30*		***228,174.98***	*(7,989 32)*	**9,050**	3.96
CHEVRON CORP	CVX	03/27/09	494	68 8776	34,025 54	112 1800	55,416 92	21,391 38	2,115	3.81
		03/02/10	1.008	73 7661	74,356 23	112 1800	113.077 44	38,721.21	4,315	3.81
		03/14/11	27	100 7144	2,719 29	112 1800	3,028 86	309 57	116	3 81
Subtotal			*1,529*		*111,101 06*		***171,523.22***	*60,422.16*	**6,546**	3.81
CISCO SYSTEMS INC COM	CSCO	11/26/14	4,974	27.4251	136,412 45	27 8150	**138,351.81**	1,939.36	**3,781**	2 73
COCA COLA COM	KO	03/06/09	3,609	19 2692	69,542 55	42 2200	152,371.98	82,829 43	4,403	2 88
		03/14/11	194	31 8688	6,182 55	42 2200	8,190 68	2,008 13	237	2.88
Subtotal			*3,803*		*75,725 10*		***160,562.66***	*84,837.56*	**4,640**	2 88
CONOCOPHILLIPS	COP	12/09/08	1,480	40 3066	59,653 85	69 0600	102,208 80	42,554 95	4,322	4.22
		03/14/11	47	58 4991	2,749 46	69.0600	3,245 82	496 36	138	4.22
		05/10/12	660	54 3126	35,846 32	69 0600	45,579 60	9,733 28	1,928	4.22
		04/07/14	391	69 6742	27,242.65	69 0600	27,002 46	(240.19)	1.142	4 22
Subtotal			*2,578*		*125,492 28*		***178,036.68***	*52,544 40*	**7,530**	4 22
DU PONT E I DE NEMOURS	DD	11/13/08	1,501	26.8560	40,310.86	73.9400	110,983.94	70,673.08	2,822	2.54
		11/01/13	803	61 0167	48,996 49	73 9400	59.373.82	10,377.33	1,510	2 54
Subtotal			*2,304*		*89,307.35*		***170,357.76***	*81,050.41*	**4,332**	2 54
EATON CORP PLC	ETN	06/16/14	1,895	75 8127	143 665 07	67.9600	128,784.20	(14.880 87)	3,715	2.88
		06/17/14	240	75 6450	18,154.80	67 9600	16,310.40	(1,844 40)	471	2 88
Subtotal			*2,135*		*161,819 87*		***145,094.60***	*(16,725.27)*	**4,186**	2 88

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GENERAL MILLS	GIS	11/13/08	2,139	32 1400	68,747 46	53 3300	114,072 87	45,325 41	3,508	3 07
		03/14/11	438	36 8786	16,152 83	53 3300	23,358.54	7,205.71	719	3 07
Subtotal			*2,577*		*84,900.29*		***137,431.41***	*52,531 12*	***4,227***	3.07
HOME DEPOT INC	HD	11/13/08	1 711	19 6891	33,688 06	104 9700	179,603 67	145,915 61	3,217	1 79
		03/14/11	375	36 5526	13,707 26	104 9700	39 363.75	25,656 49	705	1 79
Subtotal			*2,086*		*47,395 32*		***218,967.42***	*171,572 10*	***3,922***	1 79
HONEYWELL INTL INC DEL	HON	11/10/08	318	29 9890	9,536.53	99 9200	31,774.56	22,238 03	659	2 07
		11/13/08	1,530	26.4922	40,533 07	99.9200	152,877.60	112,344.53	3,168	2 07
		03/14/11	168	55.8398	9,381.10	99 9200	16,786.56	7,405.46	348	2 07
Subtotal			*2,016*		*59,450.70*		***201,438.72***	*141,988.02*	***4,175***	2.07
JPMORGAN CHASE & CO	JPM	08/02/11	1,477	40 1777	59,342.61	62 5800	92,430 66	33,088 05	2,364	2 55
		01/05/12	1,369	35.0537	47,988.52	62 5800	85,672.02	37,683.50	2,191	2 55
		10/17/12	1,098	43 3176	47,562 83	62 5800	68,712 84	21,150.01	1,757	2.55
Subtotal			*3,944*		*154,893.96*		***246,815.52***	*91,921.56*	***6,312***	2.55
LYONDELLBASELL INDUSTRIE	LYB	08/06/13	1,705	68 6859	117,109 46	79 3900	135,359.95	18,250 49	4 775	3.52
		11/01/13	748	73 8477	55,238 08	79.3900	59,383 72	4,145 64	2,095	3 52
Subtotal			*2,453*		*172,347.54*		***194,743.67***	*22,396 13*	***6,870***	3 52
MATTEL INC COM	MAT	10/20/11	2 120	25 7855	54 665 47	30 9450	65,603.40	10,937 93	3,223	4 91
		12/19/11	1,824	25 7470	46,962.53	30 9450	56,443.68	9,481 15	2,773	4 91
Subtotal			*3,944*		*101,628 00*		***122,047.08***	*20,419 08*	***5,996***	4.91
MCDONALDS CORP COM	MCD	11/13/08	609	53 0189	32,288 56	93.7000	57,063.30	24,774 74	2,071	3.62
		06/17/10	465	70 5172	32,790.50	93 7000	43,570 50	10,780 00	1,581	3.62
		03/14/11	51	75.5147	3,851 25	93 7000	4,778 70	927.45	174	3 62
Subtotal			*1,125*		*68,930.31*		***105,412.50***	*36,482.19*	***3,826***	3.62
MERCK AND CO INC SHS	MRK	04/03/13	3,525	45 9978	162 142 25	56 7900	**200,184.75**	38,042.50	**6,346**	3.16

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ARIZONA FDN ED ADVANCEMENT Account Number. [redacted]877

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MICROSOFT CORP	MSFT	01/24/13	3,667	27 9489	102,488.62	46 4500	170,332 15	67,843.53	4,548	2 66
		02/01/13	527	27 8915	14,698 87	46.4500	24,479 15	9,780.28	654	2 66
		02/04/13	1,559	27 8852	43,473 18	46 4500	72,415 55	28,942 37	1,934	2 66
Subtotal			*5,753*		*160,660.67*		**267,226.85**	*106,566.18*	**7,136**	2.66
OCCIDENTAL PETE CORP CAL	OXY	02/07/13	2,032	85 0699	172,862 15	80 6100	**163,799.52**	(9,062.63)	**5,853**	3 57
PEPSICO INC	PEP	11/10/08	605	55 7537	33,731 04	94 5600	57,208 80	23,477 76	1,586	2 77
		11/13/08	1,140	53 1590	60,601 26	94 5600	107,798 40	47,197.14	2,987	2 77
		03/14/11	135	63 9617	8,634 83	94 5600	12,765 60	4,130.77	354	2 77
Subtotal			*1,880*		*102,967 13*		**177,772.80**	*74,805 67*	**4,927**	2 77
PFIZER INC	PFE	10/16/09	2,137	17 8304	38,103 77	31 1500	66,567 55	28,463.78	2,394	3 59
		10/19/09	2,615	17 5149	45,801 72	31 1500	81,457 25	35,655.53	2,929	3 59
		03/14/11	312	19.8400	6,190 08	31.1500	9,718 80	3,528.72	350	3.59
		12/03/12	764	25 1281	19,197 94	31.1500	23,798 60	4,600 66	856	3 59
Subtotal			5,828		*109,293 51*		**181,542.20**	72,248 69	**6,529**	3.59
PNC FINCL SERVICES GROUP	PNC	02/06/12	502	61.6430	30,944 79	91 2300	45,797 46	14,852 67	964	2 10
		08/15/13	952	75.0532	71,450 74	91 2300	86,850 96	15,400.22	1,828	2.10
Subtotal			*1,454*		*102,395 53*		**132,648.42**	*30,252.89*	**2,792**	2.10
PROCTER & GAMBLE CO	PG	11/10/08	608	65 2495	39,671 70	91 0900	55,382 72	15,711.02	1,565	2 82
		11/13/08	1,260	62.7471	79,061.35	91 0900	114,773 40	35,712.05	3,244	2.82
		03/14/11	48	61 2268	2,938 89	91 0900	4,372 32	1,433.43	124	2 82
		03/05/12	245	66 9153	16,394.25	91 0900	22,317 05	5,922.80	631	2 82
Subtotal			2,161		*138,066.19*		**196,845.49**	58,779.30	**5,564**	2 82

ARIZONA FDN ED ADVANCEMENT Account Number: [redacted]877

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
REGAL ENTMT GROUP CL A	RGC	11/10/08	74	8.7978	651.04	21 3600	1 580 64	929.60	66	4 11
		11/13/08	3,050	8.4067	25,640.55	21 3600	65,148.00	39,507.45	2,685	4.11
		11/10/09	2,444	12 7513	31,164.25	21.3600	52,203.84	21,039 59	2,151	4 11
		08/30/10	585	11.7610	6,880 22	21.3600	12,495.60	5,615.38	515	4.11
		03/14/11	492	13.0034	6,397.72	21 3600	10,509.12	4,111.40	433	4.11
		10/02/12	1,618	14 3573	23,230 22	21 3600	34,560 48	11,330 26	1,424	4 11
		10/03/12	1,981	14 7147	29,149.94	21 3600	42,314.16	13,164 22	1,744	4.11
Subtotal			*10,244*		*123,113.94*		***218,811.84***	*95,697.90*	***9,018***	*4.11*
SIMON PROPERTY GROUP DEL *REIT*	SPG	11/13/08	293	47.1269	13,808 19	182 1100	53,358 23	39,550 04	1,524	2 85
		03/20/09	20	31.9070	638 14	182 1100	3 642 20	3,004 06	104	2 85
		06/25/09	7	49 7114	347 98	182 1100	1,274 77	926 79	37	2 85
		09/21/09	6	62 4933	374.96	182.1100	1,092.66	717.70	32	2 85
		12/21/09	5	70.9740	354 87	182 1100	910 55	555.68	26	2 85
		03/14/11	36	99 4677	3,580.84	182 1100	6,555 96	2,975 12	188	2.85
		05/30/14	53	166 0422	8,800 24	182 1100	9,651.83	851.59	276	2.85
Subtotal			*420*		*27,905.22*		***76,486.20***	*48,580.98*	***2,187***	*2.85*
ST JUDE MEDICAL INC	STJ	08/24/12	248	37 5825	9,320 46	65.0300	16,127.44	6,806 98	268	1.66
		08/27/12	260	37 6376	9,785 80	65 0300	16 907 80	7,122 00	281	1 66
		12/04/12	2,513	33 9417	85,295 74	65 0300	163,420.39	78,124 65	2,715	1 66
Subtotal			*3,021*		*104,402 00*		***196,455.63***	*92,053 63*	***3,264***	*1.66*
SYSCO CORPORATION	SYY	11/10/08	1,219	25.6000	31,206 40	39 6900	48,382.11	17,175.71	1,463	3.02
		11/13/08	2,980	22 5392	67,166 82	39 6900	118,276 20	51 109 38	3,576	3 02
Subtotal			*4,199*		*98,373.22*		***166,658.31***	*68,285 09*	***5,039***	*3 02*
TOTAL S.A. SP ADR	TOT	02/06/12	1,520	53 5543	81,402.68	51 2000	77,824 00	(3,578 68)	4,054	5 20
		05/15/12	949	43 6473	41,421 29	51 2000	48,588.80	7,167 51	2,531	5 20
		03/28/13	197	48 1892	9,493 29	51 2000	10,086.40	593.11	526	5 20
Subtotal			*2,666*		*132,317 26*		***136,499.20***	*4,181 94*	***7,111***	*5 20*

Merrill Lynch
Wealth Management
Bank of America Corporation

ARIZONA FDN ED ADVANCEMENT

Account Number. [redacted]877

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TYCO INTL PLC SHS	TYC	09/09/11	2,183	19 6566	42,910 52	43 8600	95,746.38	52,835 86	1,572	1 64
		10/02/12	2,947	28 8189	84,929 30	43 8600	129,255 42	44,326 12	2,122	1 64
Subtotal			*5,130*		*127,839 82*		***225,001.80***	*97,161 98*	**3,694**	1 64
UNITED PARCEL SVC CL B	UPS	08/22/13	1,248	86 8594	108,400 65	111 1700	138,740.16	30,339 51	3,345	2.41
		08/23/13	205	87.2507	17,886 41	111 1700	22,789.85	4,903 44	550	2.41
		08/23/13	179	87 2507	15,617 89	111 1700	19,899 43	4,281 54	480	2 41
		04/07/14	276	97 5457	26,922 64	111 1700	30,682 92	3,760 28	740	2.41
Subtotal			*1,908*		*168,827.59*		***212,112.36***	*43,284 77*	**5,115**	2 41
UNITED TECHS CORP COM	UTX	10/01/09	707	60 2771	42,615 97	115 0000	81,305 00	38,689.03	1,669	2 05
		02/04/10	853	66 8743	57,043 78	115 0000	98,095 00	41,051 22	2,014	2 05
		03/14/11	45	80 5564	3,625 04	115 0000	5.175 00	1,549 96	107	2 05
Subtotal			*1,605*		*103,284.79*		***184,575.00***	*81,290 21*	**3,790**	2.05
WELLS FARGO & CO NEW DEL	WFC	03/19/12	138	34 2757	4,730 05	54 8200	7,565.16	2,835 11	194	2 55
		03/20/12	1,807	34 0246	61.482 63	54.8200	99,059 74	37,577 11	2.529	2 55
		10/03/12	1,342	35 2657	47,326 57	54 8200	73,568 44	26,241 87	1,879	2.55
		04/15/14	479	48 3250	23,147 68	54 8200	26,258.78	3,111.10	671	2 55
Subtotal			*3,766*		*136,686 93*		***206,452.12***	*69,765.19*	**5,273**	2 55
3M COMPANY	MMM	11/10/08	309	66.3694	20,508.17	164 3200	50,774.88	30,266.71	1,267	2 49
		11/13/08	1,030	59 8360	61.631.18	164 3200	169,249.60	107.618 42	4,223	2.49
		03/14/11	183	90.7000	16,598.10	164 3200	30.070 56	13.472 46	751	2.49
Subtotal			*1,522*		*98,737.45*		***250,095.04***	*151,357 59*	**6,241**	2 49
TOTAL					4,383.585.46		**6,623,362.23**	2.239,776 77	**190,270**	2 87
TOTAL PRINCIPAL INVESTMENTS					4,388.126.47		**6,627,903.24**	2.239,776 77	**190,271**	2.87

MERRILL LYNCH CONSULTS SERVICE

November 29, 2014 - December 31, 2014

YOUR INVESTMENT MANAGER - PERKINS.WOLF,MCDNNLL/JANUS MCV

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager Your Financial Advisor would be pleased to arrange such discussions

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	0.69	0 69		**.69**		
+ISA CAPITAL ONE NA +*FDIC INSURED NOT SIPC COVERED*	721.00	721 00	1 0000	**721.00**		.02
+ISA BANK OF AMERICA +*FDIC INSURED NOT SIPC COVERED*	5,336.00	5,336 00	1 0000	**5,336.00**	**1**	.02
TOTAL		6,057.69		**6,057.69**	**1**	.02

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
A N S Y S INC COM	ANSS	10/24/14	8	75.2762	602 21	82.0000	656.00	53 79		
		10/24/14	9	75 0555	675 50	82 0000	738 00	62.50		
		10/29/14	13	76.9007	999 71	82 0000	1,066 00	66.29		
		10/30/14	13	77.4746	1,007.17	82.0000	1,066.00	58.83		
		11/06/14	13	78 3423	1,018.45	82.0000	1,066.00	47.55		
		11/12/14	20	79 8945	1,597 89	82 0000	1,640 00	42.11		
		11/19/14	14	79 8150	1,117 41	82.0000	1,148 00	30.59		
Subtotal			90		*7,018 34*		**7,380.00**	361 66		

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ARIZONA FDN ED ADVANCEMENT

Account Number. [redacted]E39

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued)

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AGILENT TECHNOLOGIES INC	A	11/18/14	85	40 9549	3,481 17	40 9400	3,479 90	(1 27)	34	97
		11/24/14	24	42 2600	1,014 24	40 9400	982 56	(31 68)	10	.97
		11/24/14	25	42 2684	1,056 71	40.9400	1,023 50	(33 21)	10	97
		12/05/14	28	42 3196	1,184.95	40.9400	1.146.32	(38 63)	12	.97
		12/10/14	32	40 8796	1 308 15	40 9400	1,310.08	1.93	13	97
		12/16/14	44	38 8088	1,707 59	40 9400	1,801 36	93 77	18	.97
Subtotal			*238*		*9,752 81*		***9,743.72***	*(9 09)*	***97***	97
AGL RESOURCES INC COM	GAS	08/24/10	10	36 0940	360 94	54.5100	545 10	184 16	20	3.59
		08/30/10	20	36 8595	737.19	54.5100	1,090.20	353 01	40	3 59
		09/03/10	21	37 9909	797 81	54 5100	1,144.71	346 90	42	3 59
		03/17/11	12	38 7300	464 76	54.5100	654.12	189 36	24	3.59
		06/18/13	26	43 3700	1.127.62	54 5100	1,417 26	289 64	51	3 59
		06/21/13	21	42 2266	886 76	54 5100	1,144 71	257 95	42	3 59
		10/22/13	13	46 9476	610 32	54.5100	708 63	98 31	26	3 59
		10/25/13	11	47 8272	526.10	54.5100	599 61	73 51	22	3 59
		10/28/13	14	47 8907	670 47	54 5100	763 14	92 67	28	3 59
		10/30/13	15	48.5793	728 69	54.5100	817.65	88 96	30	3 59
		01/16/14	60	46 7868	2,807 21	54 5100	3,270 60	463 39	118	3.59
Subtotal			*223*		*9,717.87*		***12,155.73***	*2,437 86*	***443***	3.59
ALEXANDRIA REAL EST EQTS *REIT*	ARE	09/24/09	18	52.7605	949 69	88.7400	1,597.32	647.63	54	3.33
		03/03/10	25	62 1000	1,552 50	88 7400	2,218 50	666 00	74	3.33
		06/06/12	12	70 1191	841 43	88.7400	1,064 88	223.45	36	3 33
		09/29/14	49	74.3187	3,641 62	88 7400	4,348 26	706 64	146	3.33
		10/01/14	13	74 1853	964 41	88.7400	1,153 62	189 21	39	3 33
Subtotal			*117*		*7,949 65*		***10,382.58***	*2,432 93*	***349***	3 33

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALLIANT ENERGY CORP	LNT	07/02/13	10	49 9450	499 45	66 4200	664 20	164 75	21	3 07
		07/08/13	11	50 4718	555 19	66 4200	730 62	175 43	23	3 07
		07/17/13	14	53 1692	744 37	66 4200	929 88	185.51	29	3.07
		07/29/13	43	52 8518	2,272 63	66 4200	2 856 06	583 43	88	3 07
		07/31/13	22	52.8604	1,162 93	66 4200	1,461.24	298.31	45	3 07
		09/23/13	78	49 7738	3 882.36	66 4200	5 180 76	1,298 40	160	3 07
		09/24/13	83	50 3173	4,176 34	66 4200	5,512 86	1,336 52	170	3 07
		04/25/14	10	58 6970	586.97	66.4200	664.20	77 23	21	3 07
		04/28/14	22	58 1290	1,278 84	66 4200	1,461 24	182 40	45	3 07
		04/28/14	17	57 9252	984 73	66 4200	1,129.14	144 41	35	3.07
		04/28/14	22	58.1895	1,280 17	66 4200	1,461 24	181.07	45	3.07
		05/01/14	12	58.7450	704 94	66.4200	797.04	92.10	25	3 07
		05/02/14	27	58 6940	1,584 74	66 4200	1,793 34	208 60	56	3 07
		05/06/14	14	58 1192	813 67	66 4200	929 88	116 21	29	3.07
		09/30/14	21	55 5080	1 165.67	66 4200	1,394 82	229 15	43	3 07
Subtotal			*406*		*21,693.00*		**26,966.52**	5,273.52	**835**	3.07
ALLSTATE CORP DEL COM	ALL	12/04/08	16	24 9206	398 73	70 2500	1,124 00	725.27	18	1.59
		05/06/09	23	23 8082	547 59	70 2500	1,615 75	1,068.16	26	1 59
		08/06/09	31	27 4200	850.02	70 2500	2,177 75	1,327 73	35	1.59
		03/17/11	55	30 9443	1,701 94	70 2500	3,863 75	2,161 81	62	1 59
		10/20/11	63	26 3633	1,660 89	70 2500	4,425.75	2,764.86	71	1.59
		09/20/13	85	52 0983	4,428.36	70 2500	5,971.25	1,542.89	96	1 59
		09/24/13	21	52.0890	1,093 87	70 2500	1 475.25	381.38	24	1 59
		12/30/13	20	54 1790	1,083.58	70 2500	1,405.00	321 42	23	1 59
		02/27/14	18	54.1272	974.29	70.2500	1,264 50	290.21	21	1 59
Subtotal			*332*		*12,739.27*		**23,323.00**	*10,583.73*	**376**	1.59

ARIZONA FDN ED ADVANCEMENT

Account Number [redacted]E39

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALTERA CORP COM	ALTR	10/23/13	33	32.1509	1,060.98	36 9400	1,219 02	158 04	24	1 94
		11/20/13	28	31.7839	889.95	36 9400	1,034.32	144.37	21	1 94
		12/02/13	67	31 9377	2,139 83	36 9400	2,474 98	335 15	49	1 94
Subtotal			*128*		*4,090 76*		***4,728.32***	*637 56*	***94***	*1 94*
ANADARKO PETE CORP	APC	11/20/08	22	29 5863	650 90	82 5000	1,815 00	1,164 10	24	1.30
		03/10/09	9	35 3111	317 80	82 5000	742 50	424 70	10	1.30
		11/16/09	17	64 5300	1,097 01	82 5000	1,402 50	305 49	19	1 30
		03/17/11	7	77.1200	539 84	82 5000	577 50	37 66	8	1 30
		12/30/13	25	79.0484	1,976.21	82 5000	2,062 50	86.29	27	1 30
		01/07/14	16	78.6106	1,257 77	82 5000	1,320.00	62 23	18	1 30
		11/28/14	15	79.9993	1,199 99	82 5000	1,237 50	37.51	17	1 30
Subtotal			*111*		*7,039.52*		***9,157.50***	*2,117 98*	***123***	*1.30*
ANALOG DEVICES INC COM	ADI	02/28/13	12	45 6908	548 29	55 5200	666 24	117 95	18	2.66
		04/10/13	57	44 9578	2,562 60	55 5200	3.164 64	602 04	85	2 66
		09/24/13	90	47.9774	4,317 97	55 5200	4.996 80	678.83	134	2 66
		10/04/13	31	46 6690	1.446.74	55 5200	1,721.12	274 38	46	2 66
Subtotal			*190*		*8,875.60*		***10,548.80***	*1,673 20*	***283***	*2 66*
ASCENA RETAIL GROUP INC	ASNA	11/21/14	85	13.2841	1,129.15	12.5600	1,067 60	(61 55)		
		11/21/14	68	13 2169	898 75	12 5600	854.08	(44.67)		
		11/25/14	38	13 6097	517 17	12 5600	477 28	(39.89)		
		11/28/14	58	13 6013	788 88	12.5600	728 48	(60.40)		
		12/04/14	101	12 1988	1,232 08	12 5600	1.268 56	36.48		
Subtotal			*350*		*4,566 03*		***4,396.00***	*(170.03)*		

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AVALONBAY CMMUN INC	AVB	03/04/09	6	43 2866	259.72	163 3900	980 34	720 62	28	2.83
REIT		01/15/13	14	137.9200	1,930.88	163.3900	2,287.46	356.58	65	2 83
		02/06/13	12	128.3675	1,540.41	163 3900	1,960.68	420 27	56	2.83
		02/11/13	7	128.8400	901 88	163 3900	1,143 73	241.85	33	2 83
		02/28/13	7	126.1028	882.72	163.3900	1,143.73	261.01	33	2 83
		05/06/13	13	130 8269	1,700 75	163 3900	2,124.07	423 32	61	2 83
		04/14/14	9	133 3011	1,199 71	163 3900	1,470.51	270 80	42	2.83
Subtotal			68		8,416 07		***11,110.52***	2,694 45	***318***	2.83
BABCOCK (THE) AND WILCOX	BWC	05/21/13	24	29 8545	716 51	30 3000	727 20	10 69	10	1 32
CO SHS		05/24/13	26	29 7173	772.65	30 3000	787.80	15.15	11	1 32
		05/29/13	24	30 0116	720 28	30 3000	727.20	6.92	10	1.32
		06/06/13	26	29.6176	770.06	30.3000	787 80	17.74	11	1.32
		11/15/13	32	31.6228	1,011 93	30.3000	969.60	(42 33)	13	1.32
		12/02/13	48	32 2700	1,548.96	30 3000	1,454 40	(94.56)	20	1.32
		12/06/13	24	32.1895	772.55	30 3000	727.20	(45 35)	10	1 32
		12/12/13	47	32.8714	1,544 96	30.3000	1,424 10	(120 86)	19	1.32
		12/30/13	46	34.5656	1,590.02	30 3000	1,393.80	(196 22)	19	1 32
		01/07/14	49	34.3930	1,685 26	30 3000	1,484 70	(200 56)	20	1.32
		08/11/14	75	29.0681	2 180.11	30 3000	2,272.50	92 39	30	1 32
		08/12/14	21	29 0700	610 47	30 3000	636.30	25.83	9	1.32
		10/20/14	50	27.6662	1,383 31	30 3000	1,515 00	131.69	20	1 32
		12/05/14	26	29.5796	769.07	30.3000	787 80	18.73	11	1 32
		12/09/14	32	29 0840	930 69	30 3000	969 60	38.91	13	1 32
		12/16/14	20	28 0435	560 87	30 3000	606 00	45 13	8	1 32
		12/18/14	40	29 1360	1,165.44	30 3000	1,212 00	46.56	16	1 32
Subtotal			610		18,733.14		***18,483.00***	(250 14)	**250**	1 32

Merrill Lynch
Wealth Management
Bank of America Corporation

ARIZONA FDN ED ADVANCEMENT

Account Number: [redacted]E39

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CA INC	CA	05/10/13	16	27 2550	436 08	30 4500	487 20	51 12	16	3 28
		09/19/13	57	30 7436	1,752 39	30 4500	1,735 65	(16 74)	57	3 28
		09/20/13	68	30 7679	2,092 22	30 4500	2 070 60	(21 62)	68	3 28
		03/24/14	90	31 0397	2,793 58	30 4500	2,740 50	(53.08)	90	3.28
		04/14/14	35	29 5900	1,035 65	30 4500	1,065 75	30 10	35	3 28
Subtotal			266		8,109.92		**8,099.70**	(10.22)	**266**	3.28
CANADIAN PACIFIC RAILWAY LTD	CP	08/23/13	10	122 5570	1,225 57	192 6900	1,926 90	701 33	12	62
		09/19/13	14	128.8742	1,804 24	192.6900	2,697 66	893 42	17	.62
		09/24/13	8	126 4050	1,011 24	192 6900	1,541 52	530 28	10	.62
		10/01/13	19	125 0705	2,376 34	192.6900	3,661 11	1,284 77	23	62
		01/30/14	3	152 9766	458 93	192.6900	578 07	119 14	4	62
		02/27/14	11	154 6463	1,701 11	192 6900	2,119 59	418.48	14	62
		03/26/14	15	149 2240	2,238 36	192 6900	2,890 35	651 99	18	.62
Subtotal			80		10,815 79		**15,415.20**	4,599.41	**98**	62
CASEYS GEN STORES INC	CASY	02/04/14	4	67 2725	269 09	90 3200	361 28	92 19	4	88
		02/05/14	18	67 0283	1,206 51	90 3200	1,625 76	419 25	15	88
		02/06/14	13	67 4700	877 11	90.3200	1.174 16	297.05	11	88
		02/07/14	24	66 9020	1,605 65	90.3200	2,167.68	562 03	20	.88
		03/12/14	14	67 4907	944 87	90.3200	1,264 48	319.61	12	.88
		03/13/14	8	68 3675	546.94	90.3200	722.56	175 62	7	.88
		03/21/14	18	70 3277	1,265.90	90 3200	1,625.76	359.86	15	88
		03/24/14	21	68 7828	1,444 44	90.3200	1,896 72	452 28	17	.88
		03/25/14	20	68 9415	1,378 83	90.3200	1,806 40	427.57	16	88
		03/26/14	19	67 1089	1,275.07	90.3200	1,716 08	441.01	16	88
		03/27/14	9	67 2755	605 48	90 3200	812 88	207.40	8	.88
		04/30/14	16	68.3587	1,093 74	90 3200	1.445 12	351 38	13	.88
		05/07/14	18	67.2266	1,210 08	90 3200	1,625 76	415 68	15	88
		05/08/14	3	67.9566	203.87	90 3200	270 96	67 09	3	.88
		06/03/14	9	70.6988	636.29	90 3200	812 88	176 59	8	88

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CASEYS GEN STORES INC	CASY	06/06/14	10	72 2610	722 61	90 3200	903 20	180 59	8	.88
		06/10/14	16	73 9762	1,183 62	90 3200	1,445 12	261 50	13	88
		06/12/14	11	74 5445	819 99	90 3200	993 52	173.53	9	88
		07/31/14	16	66 4068	1,062 51	90 3200	1.445.12	382 61	13	88
		09/30/14	15	72 1853	1 082.78	90 3200	1.354 80	272 02	12	.88
Subtotal			282		19,435.38		**25,470.24**	6,034 86	**235**	88
CHECK POINT SOFTWRE TECH	CHKP	12/28/12	8	47 2225	377 78	78.5700	628 56	250 78		
		02/06/13	19	50 9857	968 73	78 5700	1 492.83	524 10		
		03/11/13	21	50 9661	1,070 29	78.5700	1,649.97	579.68		
		04/22/13	21	45.4952	955.40	78.5700	1.649.97	694 57		
		05/01/13	24	46 6850	1.120 44	78.5700	1.885 68	765.24		
		05/06/13	24	47.4483	1,138.76	78.5700	1.885.68	746 92		
		05/08/13	19	47 8678	909.49	78.5700	1.492.83	583.34		
Subtotal			136		6,540 89		**10,685.52**	4,144.63		
CIMAREX ENERGY CO	XEC	12/19/14	25	111.5472	2,788 68	106 0000	**2,650.00**	(138.68)	**16**	60
CIT GROUP INC NEW	CIT	02/19/13	14	43 1828	604.56	47 8300	669 62	65 06	9	1.25
		03/08/13	20	44 2935	885 87	47.8300	956.60	70 73	12	1 25
		04/23/13	19	40 3589	766 82	47 8300	908 77	141.95	12	1 25
		05/06/13	16	43.7968	700 75	47 8300	765.28	64 53	10	1.25
		05/07/13	24	43 2204	1.037 29	47.8300	1.147 92	110.63	15	1.25
		05/10/13	21	44 1933	928.06	47.8300	1.004 43	76.37	13	1.25
		06/06/13	31	45.9516	1.424.50	47.8300	1.482 73	58 23	19	1 25
		06/10/13	17	46.9688	798.47	47 8300	813.11	14.64	11	1.25
		09/30/13	45	48 8568	2.198 56	47 8300	2.152 35	(46 21)	27	1.25
		04/29/14	39	43 4010	1.692.64	47 8300	1.865 37	172 73	24	1 25
		06/06/14	47	45 5231	2.139.59	47 8300	2.248 01	108 42	29	1.25
Subtotal			293		13,177 11		**14,014.19**	837.08	**181**	1 25

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued)

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CROWN HLDGS INC	CCK	02/04/14	88	41 3145	3,635 68	50 9000	4,479.20	843 52		
		02/07/14	27	42 2855	1,141 71	50 9000	1,374 30	232 59		
		02/27/14	22	44 7563	984.64	50 9000	1.119.80	135 16		
		02/28/14	26	45 0246	1.170.64	50 9000	1,323 40	152 76		
		03/17/14	26	44 2796	1,151 27	50.9000	1,323 40	172 13		
		03/26/14	26	43 3950	1,128 27	50.9000	1.323 40	195 13		
		04/14/14	24	44 5091	1,068 22	50 9000	1,221 60	153 38		
		04/30/14	27	47 1333	1,272 60	50 9000	1.374 30	101 70		
		05/06/14	24	47.0283	1,128.68	50 9000	1,221 60	92 92		
		07/22/14	35	48 4988	1,697.46	50 9000	1,781 50	84.04		
		07/31/14	39	46 5194	1,814 26	50 9000	1.985 10	170.84		
		08/26/14	15	47 5373	713 06	50.9000	763 50	50 44		
		08/29/14	34	48.1876	1.638.38	50 9000	1,730 60	92 22		
Subtotal			*413*		*18,544 87*		***21,021.70***	*2,476 83*		
CSX CORP	CSX	11/10/14	92	36 4331	3,351.85	36 2300	3,333 16	(18 69)	59	1 76
		11/12/14	33	36 7539	1.212 88	36 2300	1,195 59	(17 29)	22	1 76
		11/19/14	30	36 8466	1,105 40	36 2300	1,086 90	(18.50)	20	1 76
Subtotal			*155*		*5,670.13*		***5,615.65***	*(54 48)*	***101***	*1 76*
DISCOVER FINL SVCS	DFS	11/11/11	5	24 7520	123.76	65 4900	327 45	203.69	5	1 46
		12/15/11	42	23 0366	967 54	65.4900	2,750 58	1.783 04	41	1 46
		01/22/13	31	38 8690	1 204 94	65.4900	2,030 19	825.25	30	1 46
		01/23/13	7	38 8700	272.09	65 4900	458 43	186 34	7	1 46
		01/30/13	33	38 1651	1.259.45	65 4900	2,161 17	901 72	32	1 46
		02/06/13	42	39 3273	1,651.75	65.4900	2,750 58	1,098 83	41	1 46
		02/28/13	32	38 3731	1,227 94	65 4900	2,095 68	867 74	31	1 46
Subtotal			*192*		*6,707 47*		***12,574.08***	*5,866.61*	***187***	*1 46*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
DR PEPPER SNAPPLE GROUP	DPS	06/24/13	1	45.5000	45 50	71 6800	71 68	26 18	2	2.28
INC		06/27/13	21	45.9876	965 74	71.6800	1,505 28	539.54	35	2.28
		07/02/13	12	46 5025	558 03	71 6800	860 16	302.13	20	2 28
		07/03/13	17	46.2711	786 61	71 6800	1,218.56	431 95	28	2 28
		07/05/13	17	46 3494	787.94	71 6800	1,218.56	430.62	28	2.28
		07/24/13	34	46 1576	1 569 36	71 6800	2,437 12	867.76	56	2 28
		07/26/13	21	46 1876	969 94	71 6800	1,505 28	535 34	35	2 28
		08/01/13	19	47.2852	898 42	71 6800	1,361.92	463 50	32	2 28
		09/19/13	16	45 8275	733 24	71 6800	1,146.88	413.64	27	2 28
		09/20/13	18	45 7727	823.91	71 6800	1,290 24	466 33	30	2 28
		09/24/13	25	45 5560	1,138.90	71 6800	1,792.00	653.10	41	2.28
		01/16/14	12	48 4775	581.73	71.6800	860 16	278 43	20	2.28
Subtotal			*213*		*9,859.32*		**15,267.84**	5,408.52	**354**	2.28
DRIL QUIP	DRQ	12/19/14	15	77 3086	1,159 63	76.7300	1,150.95	(8.68)		
		12/22/14	16	75 8237	1,213 18	76.7300	1,227.68	14 50		
		12/24/14	15	76 9853	1,154 78	76 7300	1,150.95	(3 83)		
Subtotal			*46*		*3,527 59*		**3,529.58**	1.99		
ENSCO PLC SHS CL A	ESV	04/04/13	33	57 8300	1,908.39	29 9500	988 35	(920 04)	99	10 01
		04/30/13	23	57 6352	1,325 61	29 9500	688.85	(636 76)	69	10.01
		07/02/13	23	57 2195	1,316 05	29 9500	688 85	(627 20)	69	10 01
		12/30/13	11	56 5690	622 26	29 9500	329 45	(292 81)	33	10.01
		03/17/14	21	48 0071	1,008 15	29 9500	628 95	(379 20)	63	10.01
		04/17/14	19	49 9973	949 95	29 9500	569 05	(380 90)	57	10 01
Subtotal			*130*		*7,130 41*		**3,893.50**	*(3,236 91)*	**390**	10 01

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
EQTY LIFESTYLS PPTYS INC	ELS	06/05/12	10	33 0740	330 74	51 5500	515 50	184 76	13	2 52
		06/11/12	20	34.1950	683.90	51 5500	1,031.00	347 10	26	2 52
		06/14/12	28	34 2728	959 64	51 5500	1,443 40	483 76	37	2 52
		07/13/12	26	34.8080	905 01	51.5500	1,340 30	435 29	34	2 52
		07/19/12	22	36 0831	793 83	51 5500	1,134.10	340 27	29	2 52
		09/17/12	14	34 9192	488 87	51.5500	721 70	232 83	19	2.52
		09/18/12	14	34.8578	488 01	51.5500	721.70	233.69	19	2 52
		09/20/12	12	34 6725	416 07	51 5500	618.60	202.53	16	2.52
		06/05/13	30	38.8680	1,166 04	51 5500	1,546.50	380 46	39	2.52
		04/15/14	18	41.2438	742 39	51.5500	927 90	185 51	24	2 52
		04/16/14	17	41.0552	697 94	51 5500	876 35	178.41	23	2.52
		04/17/14	16	40 7350	651 76	51.5500	824 80	173 04	21	2 52
Subtotal			*227*		*8,324 20*		***11,701.85***	*3,377.65*	***300***	*2.52*
FIFTH THIRD BANCORP	FITB	06/01/11	63	12.4541	784.61	20 3750	1,283 63	499 02	33	2.55
		08/08/11	91	10 6436	968 57	20 3750	1,854.13	885 56	48	2 55
		05/17/12	146	13 4358	1,961 64	20 3750	2,974.75	1,013.11	76	2 55
		06/21/12	87	13 0694	1,137 04	20 3750	1,772 63	635 59	46	2 55
		02/06/13	96	16 5835	1,592 02	20 3750	1,956.00	363.98	50	2 55
Subtotal			*483*		*6,443 88*		***9,841.14***	*3,397.26*	***253***	*2 55*
FIRST REP BK SAN FRNCISC *CALIF NEW COM SHARES*	FRC	07/17/13	48	41 7218	2,002 65	52 1200	2,501.76	499 11	27	1 07
		07/22/13	38	42 8797	1,629.43	52 1200	1,980.56	351.13	22	1 07
		09/20/13	40	46 7055	1,868 22	52.1200	2,084.80	216 58	23	1 07
Subtotal			*126*		*5,500 30*		***6,567.12***	*1,066 82*	***72***	*1 07*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
FMC CORP COM NEW	FMC	10/16/14	24	56 2433	1.349 84	57 0300	1,368.72	18 88	15	1 05
		10/17/14	33	56 2896	1 857 56	57 0300	1.881.99	24.43	20	1 05
		10/20/14	17	56 7858	965 36	57 0300	969 51	4 15	11	1.05
		10/21/14	16	58 5400	936 64	57 0300	912.48	(24 16)	10	1 05
		10/30/14	22	58 0177	1.276 39	57 0300	1,254 66	(21.73)	14	1 05
		10/31/14	18	57 4255	1.033 66	57 0300	1,026.54	(7.12)	11	1.05
Subtotal			130		*7,419 45*		***7,413.90***	*(5 55)*	***81***	*1.05*
FRAC MARRIOTT INTL INC *PARENT # 571903202*		12/16/09	21.142	0.0002	5 70	0.0007	**N/A**	N/A		
GALLAGHER ARTHUR J & CO	AJG	10/16/13	10	45 9470	459 47	47 0800	470.80	11.33	15	3 05
		10/17/13	11	46.0000	506.00	47.0800	517 88	11 88	16	3.05
		10/22/13	13	47 5976	618 77	47 0800	612 04	(6.73)	19	3.05
		12/06/13	23	46 3839	1.066.83	47.0800	1,082 84	16 01	34	3 05
		12/09/13	16	47 0181	752 29	47 0800	753 28	.99	24	3.05
		12/10/13	16	46 9725	751 56	47 0800	753 28	1.72	24	3 05
		12/10/13	16	46 8987	750 38	47 0800	753.28	2.90	24	3 05
		01/07/14	40	47 2045	1.888 18	47 0800	1.883 20	(4 98)	58	3.05
		01/28/14	9	47 3955	426 56	47 0800	423 72	(2.84)	13	3 05
		01/29/14	10	47 1750	471.75	47 0800	470 80	(0.95)	15	3.05
		01/30/14	32	46 4100	1,485.12	47 0800	1,506 56	21 44	47	3.05
		02/28/14	15	46 0933	691 40	47 0800	706 20	14 80	22	3 05
		03/03/14	13	46 0900	599 17	47 0800	612 04	12.87	19	3 05
		03/06/14	13	47.1953	613.54	47 0800	612.04	(1.50)	19	3.05
		03/25/14	24	47.1750	1,132 20	47.0800	1.129.92	(2 28)	35	3.05
		04/02/14	19	48.2931	917 57	47 0800	894 52	(23 05)	28	3 05
Subtotal			280		*13,130 79*		***13,182.40***	51.61	***412***	3 05

ARIZONA FDN ED ADVANCEMENT

Account Number: [redacted]

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GOLDCORP INC	GG	01/13/12	26	45.2023	1,175.26	18.5200	481.52	(693.74)	16	3.23
		01/25/12	33	47.3233	1,561.67	18.5200	611.16	(950.51)	20	3.23
		05/15/12	74	33.3143	2,465.26	18.5200	1,370.48	(1,094.78)	45	3.23
		07/02/12	44	37.4265	1,646.77	18.5200	814.88	(831.89)	27	3.23
		11/20/13	37	23.3778	864.98	18.5200	685.24	(179.74)	23	3.23
		11/21/13	111	23.4002	2,597.43	18.5200	2,055.72	(541.71)	67	3.23
Subtotal			*325*		*10,311.37*		**6,019.00**	*(4,292.37)*	***198***	3.23
HEARTLAND PMT SYS INC	HPY	05/06/14	9	39.6744	357.07	53.9500	485.55	128.48	4	.63
		05/07/14	14	39.4821	552.75	53.9500	755.30	202.55	5	.63
		05/08/14	15	40.6333	609.50	53.9500	809.25	199.75	6	.63
		05/14/14	25	39.9212	998.03	53.9500	1,348.75	350.72	9	.63
		05/16/14	16	40.4656	647.45	53.9500	863.20	215.75	6	.63
		05/20/14	15	40.6513	609.77	53.9500	809.25	199.48	6	.63
		05/28/14	17	40.8758	694.89	53.9500	917.15	222.26	6	.63
		05/29/14	23	40.7569	937.41	53.9500	1,240.85	303.44	8	.63
		08/01/14	14	47.0164	658.23	53.9500	755.30	97.07	5	.63
		08/04/14	25	47.1688	1,179.22	53.9500	1,348.75	169.53	9	.63
Subtotal			*173*		*7,244.32*		**9,333.35**	2,089.03	***64***	.63
HERSHEY COMPANY	HSY	08/01/14	11	88.7054	975.76	103.9300	1,143.23	167.47	24	2.05
		08/04/14	12	88.9591	1,067.51	103.9300	1,247.16	179.65	26	2.05
		08/05/14	26	89.2196	2,319.71	103.9300	2,702.18	382.47	56	2.05
		08/08/14	10	90.3100	903.10	103.9300	1,039.30	136.20	22	2.05
		08/13/14	11	90.7300	998.03	103.9300	1,143.23	145.20	24	2.05
		08/19/14	11	91.4900	1,006.39	103.9300	1,143.23	136.84	24	2.05
		09/17/14	10	94.0400	940.40	103.9300	1,039.30	98.90	22	2.05
		09/24/14	12	93.7375	1,124.85	103.9300	1,247.16	122.31	26	2.05
		09/25/14	8	93.1837	745.47	103.9300	831.44	85.97	18	2.05

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
HERSHEY COMPANY	HSY	09/26/14	7	93.1357	651.95	103.9300	727 51	75 56	15	2 05
		09/29/14	6	93 8150	562.89	103.9300	623.58	60 69	13	2 05
		10/21/14	11	94 3854	1 038 24	103.9300	1.143.23	104.99	24	2.05
Subtotal			135		*12,334.30*		***14,030.55***	1,696 25	***294***	2 05
HOLLYFRONTIER CORP	HFC	11/21/14	20	44.4165	888 33	37 4800	749.60	(138.73)	26	3.41
		11/21/14	18	44 4600	800 28	37 4800	674 64	(125 64)	24	3 41
		11/21/14	38	44 6573	1.696.98	37 4800	1.424 24	(272 74)	49	3.41
		11/28/14	29	41 0096	1 189 28	37.4800	1.086 92	(102.36)	38	3.41
Subtotal			105		*4,574.87*		***3,935.40***	*(639.47)*	***137***	*3.41*
HOME PROPERTIES INC	HME	06/26/13	10	64 5230	645.23	65 6000	656 00	10 77	30	4.45
REIT		06/27/13	16	65 3456	1.045 53	65.6000	1,049.60	4.07	47	4 45
		07/02/13	11	66 0181	726.20	65.6000	721 60	(4 60)	33	4 45
		07/12/13	14	66 2742	927 84	65.6000	918 40	(9 44)	41	4 45
		07/12/13	16	65 9256	1.054 81	65.6000	1.049 60	(5 21)	47	4 45
		07/15/13	13	65 8884	856.55	65.6000	852.80	(3 75)	38	4 45
		07/16/13	10	65.5960	655.96	65.6000	656.00	.04	30	4 45
		08/15/13	3	58 0833	174.25	65 6000	196 80	22.55	9	4 45
		08/16/13	10	57 3430	573.43	65 6000	656.00	82 57	30	4.45
		09/20/13	36	59.9227	2.157 22	65 6000	2.361.60	204.38	106	4.45
		01/16/14	12	55.8483	670 18	65 6000	787 20	117 02	36	4.45
		02/28/14	18	58 7572	1,057 63	65.6000	1.180.80	123 17	53	4.45
		03/06/14	17	60 6058	1.030 30	65.6000	1.115 20	84 90	50	4.45
Subtotal			186		*11,575.13*		***12,201.60***	626 47	***550***	4.45
HOST HOTELS & RESORTS	HST	04/11/14	47	20 1221	945 74	23.7700	1.117 19	171.45	38	3 36
REIT		04/14/14	43	20 2769	871 91	23 7700	1.022 11	150.20	35	3 36
		04/15/14	121	20 2451	2.449 66	23 7700	2.876.17	426 51	97	3 36
Subtotal			*211*		4,267 31		***5,015.47***	*748.16*	***170***	*3.36*

ARIZONA FDN ED ADVANCEMENT

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
INFORMATICA CORP CA	INFA	05/05/14	33	36.1572	1,193.19	38 1350	1,258.46	65.27		
		05/07/14	34	35 6444	1,211 91	38.1350	1,296.59	84 68		
		05/09/14	18	36 1333	650 40	38 1350	686.43	36 03		
		05/14/14	27	36 3170	980.56	38.1350	1,029.65	49 09		
		05/20/14	36	36 8566	1,326 84	38 1350	1,372 86	46 02		
		05/28/14	25	37 1252	928 13	38 1350	953.38	25.25		
		05/30/14	35	36 6637	1,283 23	38.1350	1,334 73	51 50		
		07/25/14	34	30 5135	1,037.46	38 1350	1,296 59	259 13		
		07/28/14	33	31 3669	1,035 11	38 1350	1,258 46	223 35		
		08/01/14	40	31 2122	1,248 49	38.1350	1,525.40	276 91		
		08/29/14	35	34 0188	1,190 66	38 1350	1,334.73	144.07		
		08/29/14	19	34 1068	648 03	38 1350	724 57	76 54		
Subtotal			369		*12,734.01*		***14,071.85***	*1,337.84*		
IPG PHOTONICS CORP DEL	IPGP	12/02/14	11	71 6927	788 62	74.9200	824 12	35 50		
		12/05/14	7	77 0200	539 14	74 9200	524 44	(14 70)		
		12/08/14	11	75 8463	834 31	74 9200	824 12	(10 19)		
		12/09/14	17	74.3423	1,263.82	74 9200	1,273 64	9 82		
		12/22/14	20	76 6650	1,533 30	74.9200	1,498 40	(34 90)		
Subtotal			66		*4,959.19*		***4,944.72***	*(14.47)*		
J M SMUCKER CO	SJM	01/22/14	8	98.5712	788 57	100 9800	807 84	19.27	21	2 53
		01/23/14	22	97.9413	2,154 71	100.9800	2,221 56	66.85	57	2.53
		01/24/14	8	98 4650	787 72	100 9800	807 84	20 12	21	2.53
		01/27/14	20	99 0470	1,980.94	100 9800	2,019 60	38 66	52	2.53
		01/28/14	8	99 2662	794 13	100.9800	807.84	13 71	21	2 53
		01/29/14	9	97.2122	874 91	100.9800	908.82	33 91	24	2 53
		01/30/14	8	97.6450	781 16	100.9800	807 84	26 68	21	2.53
		02/14/14	7	91 4271	639 99	100.9800	706.86	66 87	18	2.53

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
J M SMUCKER CO	SJM	02/27/14	8	99 6200	796.96	100 9800	807 84	10 88	21	2 53
		05/06/14	19	96 8100	1.839.39	100 9800	1.918 62	79 23	49	2.53
		09/29/14	26	98 5696	2.562.81	100.9800	2.625 48	62 67	67	2 53
Subtotal			*143*		*14,001.29*		***14,440.14***	*438 85*	***372***	*2 53*
JACOBS ENGN GRP INC DELA	JEC	06/19/12	21	36 5938	768.47	44 6900	938 49	170.02		
		07/02/12	19	37 6589	715 52	44 6900	849 11	133 59		
		07/10/12	22	36 9890	813 76	44 6900	983.18	169 42		
		03/03/14	14	60.3950	845.53	44.6900	625 66	(219.87)		
		03/04/14	18	61 6122	1,109 02	44 6900	804.42	(304.60)		
		03/04/14	15	61 5773	923.66	44 6900	670.35	(253.31)		
Subtotal			*109*		5,175 96		***4,871.21***	*(304 75)*		
KANSAS CITY SOUTHERN	KSU	03/17/11	2	51 4400	102.88	122.0300	244 06	141 18	3	91
		08/19/11	10	46 7500	467.50	122 0300	1.220 30	752 80	12	.91
		10/04/13	13	112 2300	1 458 99	122 0300	1.586 39	127 40	15	91
		01/24/14	13	101 6607	1.321 59	122.0300	1.586 39	264 80	15	91
		01/28/14	7	101.3828	709 68	122 0300	854.21	144.53	8	91
		01/29/14	5	102.4600	512 30	122 0300	610.15	97.85	6	.91
		02/18/14	14	90.8785	1.272 30	122 0300	1,708 42	436 12	16	91
		02/21/14	15	96 6393	1.449 59	122 0300	1.830 45	380 86	17	.91
		02/25/14	26	93 4019	2.428.45	122 0300	3.172 78	744.33	30	.91
Subtotal			*105*		*9,723.28*		***12,813.15***	*3,089.87*	***122***	*91*
KEYSIGHT TECHNOLOGIES INC SHS WHEN ISSUE	KEYS	11/07/14	114	29 8445	3,402 28	33 7700	3,849.78	447.50		
		11/12/14	39	30 1507	1.175 88	33 7700	1.317 03	141 15		
		11/18/14	35	31 0082	1.085.29	33.7700	1.181.95	96.66		
Subtotal			*188*		5,663 45		***6,348.76***	*685.31*		

Merrill Lynch Wealth Management
Bank of America Corporation

ARIZONA FDN ED ADVANCEMENT

Account Number. [redacted]E39

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
KIRBY CORP COM	KEX	06/06/12	19	51 6105	980 60	80 7400	1,534.06	553 46		
		06/11/12	16	50 5568	808.91	80 7400	1 291.84	482 93		
		06/19/12	18	51 9227	934 61	80 7400	1 453 32	518 71		
		06/25/12	17	45 2523	769 29	80.7400	1 372 58	603 29		
		06/26/12	13	45.2761	588 59	80 7400	1,049.62	461 03		
		07/25/13	8	80.7925	646.34	80 7400	645 92	(0.42)		
		07/26/13	7	82.5614	577.93	80.7400	565.18	(12 75)		
		07/29/13	12	83 3391	1,000 07	80 7400	968 88	(31 19)		
		09/19/13	15	88 6780	1,330.17	80 7400	1,211 10	(119 07)		
		09/23/13	15	86.3993	1,295 99	80 7400	1,211 10	(84 89)		
		01/07/14	6	96.4500	578 70	80.7400	484 44	(94 26)		
		10/21/14	7	109 2542	764 78	80 7400	565.18	(199 60)		
Subtotal			*153*		*10,275 98*		***12,353.22***	*2,077 24*		
LABORATORY CP AMER HLDGS	LH	03/03/10	12	73 3750	880.50	107 9000	1,294.80	414 30		
		03/17/11	2	87 4600	174.92	107.9000	215.80	40 88		
		06/12/12	12	85.2183	1,022.62	107 9000	1,294.80	272 18		
		11/09/12	9	84.8000	763 20	107 9000	971 10	207.90		
		12/26/12	23	86 6517	1,992.99	107 9000	2,481 70	488.71		
		12/28/12	8	86.4875	691.90	107 9000	863.20	171.30		
		01/15/13	10	87 2770	872.77	107 9000	1.079.00	206.23		
		02/06/13	12	91.0100	1,092 12	107 9000	1.294 80	202 68		
		02/11/13	12	90 3900	1,084.68	107 9000	1,294.80	210.12		
		12/11/13	15	89 8946	1.348 42	107 9000	1.618 50	270.08		
		02/28/14	10	93 9720	939.72	107.9000	1,079 00	139.28		
		03/26/14	24	98.7487	2,369.97	107.9000	2,589 60	219.63		
		11/18/14	10	101 1020	1,011 02	107 9000	1,079 00	67 98		

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
LABORATORY CP AMER HLDGS	LH	12/03/14	12	105 4916	1,265 90	107 9000	1,294 80	28 90		
		12/10/14	9	104 9088	944 18	107.9000	971 10	26.92		
		12/16/14	14	103.2571	1 445 60	107 9000	1,510 60	65 00		
Subtotal			194		17,900.51		**20,932.60**	3,032 09	-	-
M&T BANK CORPORATION	MTB	01/27/14	38	111.1865	4,225 09	125 6200	4,773.56	548 47	107	2.22
		01/28/14	12	111 2666	1,335 20	125 6200	1,507.44	172.24	34	2 22
		02/07/14	10	113 0180	1,130 18	125.6200	1,256 20	126 02	28	2 22
		02/21/14	14	113 5185	1,589 26	125 6200	1 758 68	169 42	40	2 22
		02/26/14	17	115 8223	1,968 98	125 6200	2,135 54	166 56	48	2 22
		02/27/14	6	115 3716	692 23	125 6200	753 72	61 49	17	2 22
Subtotal			97		10,940.94		**12,185.14**	1,244 20	**274**	2.22
MACYS INC	M	05/12/11	30	28.6483	859 45	65 7500	1,972.50	1,113 05	38	1 90
		08/16/13	43	45 4474	1,954 24	65 7500	2,827.25	873 01	54	1 90
		10/22/13	28	44.6271	1,249 56	65 7500	1,841 00	591 44	35	1.90
Subtotal			101		4,063 25		**6,640.75**	2,577 50	**127**	1 90
MARSH & MCLENNAN COS INC	MMC	02/28/13	17	37.0076	629.13	57 2400	973.08	343.95	20	1.95
		03/26/13	56	37 6823	2,110 21	57 2400	3,205.44	1,095.23	63	1 95
		04/04/13	24	37 4950	899.88	57.2400	1,373.76	473.88	27	1.95
		05/17/13	41	40 9878	1,680.50	57 2400	2,346.84	666 34	46	1 95
		06/03/13	28	40.1467	1,124 11	57 2400	1 602.72	478.61	32	1 95
		06/06/13	26	39 7503	1 033.51	57 2400	1,488.24	454 73	30	1 95
		06/07/13	30	40.4556	1,213.67	57 2400	1,717.20	503 53	34	1.95
		06/10/13	20	40 3195	806.39	57 2400	1,144.80	338 41	23	1 95
		06/27/13	27	40 1159	1,083 13	57 2400	1,545 48	462.35	31	1.95
		07/05/13	20	40 4125	808.25	57 2400	1,144 80	336.55	23	1 95
		09/20/13	78	44 2291	3,449.87	57 2400	4,464 72	1,014 85	88	1 95

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued)

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MARSH & MCLENNAN COS INC	MMC	04/10/14	12	47 4775	569 73	57 2400	686.88	117 15	14	1 95
		04/11/14	14	47 1378	659 93	57 2400	801.36	141.43	16	1 95
		04/14/14	19	47 4300	901 17	57 2400	1,087 56	186.39	22	1 95
Subtotal			*412*		*16,969 48*		***23,582.88***	*6,613 40*	***469***	*1 95*
MC CORMICK NON VTG	MKC	01/29/14	21	65.1700	1,368 57	74.3000	1,560 30	191.73	34	2 15
		01/30/14	9	64 5800	581 22	74.3000	668 70	87 48	15	2.15
		01/31/14	18	63 8527	1,149.35	74 3000	1,337 40	188 05	29	2.15
		02/04/14	11	63 5381	698 92	74 3000	817 30	118 38	18	2.15
		02/05/14	20	63 5480	1,270 96	74 3000	1,486 00	215.04	32	2 15
		02/07/14	19	62 9947	1,196 90	74 3000	1,411 70	214 80	31	2.15
		02/14/14	15	65 6346	984 52	74 3000	1,114 50	129.98	24	2.15
		02/21/14	19	66 2494	1.258.74	74 3000	1,411 70	152.96	31	2.15
		02/28/14	14	66.2371	927 32	74 3000	1,040 20	112.88	23	2.15
		03/03/14	9	66 1800	595 62	74 3000	668 70	73 08	15	2 15
		03/04/14	9	67 1055	603 95	74 3000	668 70	64 75	15	2 15
		03/06/14	19	66 9726	1,272.48	74 3000	1.411 70	139 22	31	2 15
		03/26/14	14	71 1057	995 48	74 3000	1,040 20	44.72	23	2 15
Subtotal			*197*		*12,904 03*		***14,637.10***	*1,733.07*	***321***	*2 15*
MCKESSON CORPORATION COM	MCK	10/01/12	12	85 9050	1,030 86	207 5800	2,490.96	1,460.10	12	.46
		10/01/12	17	86 2564	1,466.36	207 5800	3,528 86	2,062 50	17	46
		10/15/12	13	90 4115	1,175 35	207 5800	2,698 54	1,523.19	13	46
Subtotal			*42*		*3,672.57*		***8,718.36***	*5,045.79*	***42***	*46*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MICROCHIP TECHNOLOGY INC	MCHP	08/26/13	6	38 8550	233 13	45 1100	270 66	37 53	9	3 16
		08/28/13	13	38 5292	500 88	45 1100	586 43	85.55	19	3 16
		09/19/13	49	40 1255	1,966 15	45 1100	2,210.39	244 24	70	3 16
		09/20/13	55	40 0049	2 200 27	45.1100	2 481 05	280 78	79	3 16
		10/10/14	28	40 3600	1 130 08	45 1100	1,263 08	133.00	40	3.16
		10/21/14	28	40 1971	1,125.52	45 1100	1,263 08	137 56	40	3.16
Subtotal			179		7,156.03		**8,074.69**	918 66	**257**	3 16
MOLSON COOR BREW CO CL B	TAP	03/23/11	10	44 2850	442.85	74.5200	745 20	302 35	15	1 98
		05/27/11	17	46 7982	795.57	74.5200	1,266.84	471.27	26	1 98
		06/05/13	15	50 5226	757 84	74 5200	1,117.80	359 96	23	1.98
		06/10/13	19	51.1636	972.11	74 5200	1,415.88	443 77	29	1.98
		06/14/13	22	49.7754	1,095 06	74.5200	1,639.44	544 38	33	1.98
		06/27/13	27	48.7488	1,316.22	74 5200	2,012 04	695 82	40	1.98
		07/03/13	29	47 4344	1,375 60	74 5200	2,161 08	785 48	43	1 98
		09/24/13	16	50.3156	805 05	74 5200	1,192 32	387 27	24	1.98
Subtotal			155		7,560 30		**11,550.60**	3,990.30	**233**	1 98
MOTOROLA SOLUTIONS INC	MSI	09/24/13	26	60.0473	1,561 23	67 0800	1 744 08	182 85	36	2 02
		09/30/13	18	59 5066	1,071 12	67.0800	1,207 44	136.32	25	2.02
		02/28/14	33	66 2003	2,184 61	67.0800	2,213 64	29.03	45	2 02
		03/03/14	12	65.9400	791 28	67.0800	804 96	13.68	17	2 02
		03/04/14	21	66.8271	1,403 37	67.0800	1,408 68	5 31	29	2.02
Subtotal			110		7,011.61		**7,378.80**	367 19	**152**	2.02
NETAPP INC	NTAP	12/02/14	53	42 0822	2,230 36	41 4500	2,196.85	(33 51)	35	1.59
		12/04/14	28	43 2078	1,209 82	41.4500	1,160.60	(49.22)	19	1 59
		12/09/14	26	42.7900	1,112.54	41 4500	1,077.70	(34 84)	18	1 59
		12/10/14	28	42.5778	1,192.18	41 4500	1,160 60	(31 58)	19	1 59
		12/16/14	30	40.7216	1,221 65	41.4500	1,243 50	21 85	20	1 59
Subtotal			165		6,966.55		**6,839.25**	(127.30)	**111**	1 59

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NOBLE ENERGY INC	NBL	01/31/11	7	44 6814	312 77	47 4300	332 01	19.24	6	1.51
		06/26/12	16	38.8825	622 12	47 4300	758 88	136 76	12	1 51
		08/28/12	56	43 6616	2 445 05	47 4300	2 656 08	211 03	41	1 51
		09/04/12	44	43 2729	1,904 01	47 4300	2,086 92	182 91	32	1.51
		11/12/14	40	55 5255	2,221 02	47 4300	1,897 20	(323 82)	29	1 51
		11/28/14	24	49 7920	1,195 01	47 4300	1,138 32	(56 69)	18	1 51
Subtotal			*187*		8,699 98		***8,869.41***	*169 43*	***138***	*1 51*
NORTHN TRUST CORP	NTRS	01/27/14	9	60 8622	547 76	67 4000	606 60	58 84	12	1.95
		01/28/14	15	61.0560	915 84	67 4000	1,011 00	95 16	20	1 95
		01/29/14	18	60.9533	1,097.16	67 4000	1,213 20	116 04	24	1 95
		02/28/14	16	61 9156	990 65	67 4000	1,078 40	87 75	22	1 95
		03/05/14	19	61.9921	1,177 85	67 4000	1 280 60	102 75	26	1 95
		03/18/14	18	62 8466	1,131 24	67 4000	1,213 20	81.96	24	1 95
		03/26/14	26	64 7219	1,682 77	67.4000	1.752 40	69.63	35	1 95
Subtotal			*121*		*7,543 27*		***8,155.40***	*612 13*	***163***	*1 95*
OCEANEERING INTL INC	OII	06/05/14	14	73 8171	1,033 44	58 8100	823.34	(210 10)	16	1 83
		06/06/14	26	75 7292	1,968 96	58 8100	1,529 06	(439 90)	29	1 83
		07/24/14	16	70.8075	1,132.92	58 8100	940 96	(191.96)	18	1 83
		07/29/14	30	69 4416	2,083 25	58 8100	1,764 30	(318 95)	33	1.83
		08/13/14	17	67.9270	1.154.76	58.8100	999.77	(154.99)	19	1 83
Subtotal			*103*		*7,373 33*		***6,057.43***	*(1,315 90)*	***115***	*1 83*
OMNICOM GROUP COM	OMC	05/01/14	16	67 0181	1,072.29	77.4700	1,239.52	167 23	32	2 58
		05/02/14	25	67.0364	1,675.91	77.4700	1,936 75	260 84	50	2 58
		05/02/14	26	67.2330	1,748.06	77.4700	2,014 22	266 16	52	2 58
		05/06/14	18	66.7033	1,200 66	77 4700	1,394.46	193 80	36	2.58
		05/08/14	16	66.2381	1,059.81	77 4700	1,239 52	179 71	32	2 58
		05/13/14	16	68.2775	1,092 44	77 4700	1 239 52	147 08	32	2 58
		06/06/14	34	70 9761	2,413 19	77 4700	2.633 98	220 79	68	2 58
		07/23/14	12	72 2941	867 53	77 4700	929 64	62 11	24	2 58

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
OMNICOM GROUP COM	OMC	09/26/14	13	69 9084	908 81	77 4700	1,007 11	98.30	26	2.58
		10/08/14	20	66 6290	1,332.58	77.4700	1,549.40	216.82	40	2 58
		10/21/14	14	68.1871	954 62	77 4700	1,084.58	129.96	28	2.58
Subtotal			*210*		*14,325 90*		**16,268.70**	1,942 80	**420**	*2 58*
PATTERSON COS INC	PDCO	03/20/13	11	38 0963	419.06	48.1000	529.10	110.04	9	1.66
		04/04/13	54	37 0553	2,000 99	48 1000	2,597 40	596.41	44	1 66
		04/08/13	25	37.1084	927 71	48 1000	1,202 50	274 79	20	1 66
		12/27/13	32	41.0578	1,313 85	48 1000	1,539 20	225 35	26	1 66
		12/31/13	27	41 1370	1,110.70	48 1000	1,298 70	188 00	22	1 66
		01/06/14	27	40 9659	1,106.08	48.1000	1,298 70	192.62	22	1 66
		02/28/14	14	41.1585	576 22	48.1000	673 40	97.18	12	1 66
		09/23/14	11	41 4081	455.49	48 1000	529 10	73 61	9	1.66
		09/24/14	13	41.9692	545.60	48.1000	625.30	79.70	11	1.66
		10/21/14	31	41 1196	1,274.71	48.1000	1,491 10	216 39	25	1.66
Subtotal			*245*		*9,730 41*		**11,784.50**	2,054.09	**200**	*1 66*
PLAINS GP HLDGS LP	PAGP	10/30/13	69	22 2901	1,538 02	25.6800	1,771 92	233 90	53	2 97
		10/31/13	20	22 4330	448 66	25 6800	513 60	64 94	16	2 97
		12/26/13	19	26.6173	505 73	25 6800	487.92	(17 81)	15	2 97
		12/27/13	37	26 7002	987.91	25.6800	950 16	(37.75)	29	2 97
		01/03/14	43	25 9137	1,114.29	25.6800	1,104 24	(10 05)	33	2 97
		02/13/14	26	27.4596	713 95	25 6800	667 68	(46 27)	20	2 97
		02/26/14	21	27 4952	577 40	25 6800	539.28	(38.12)	17	2 97
		02/27/14	15	27 6913	415 37	25 6800	385.20	(30.17)	12	2.97
		03/26/14	33	28.7845	949 89	25 6800	847 44	(102 45)	26	2 97
		11/11/14	58	27.3844	1,588 30	25.6800	1,489 44	(98.86)	45	2 97
Subtotal			*341*		*8,839.52*		**8,756.88**	(82 64)	**266**	*2 97*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PLUM CREEK TIMBER CO INC	PCL	09/17/14	5	40 2480	201 24	42 7900	213.95	12 71	9	4 11
		09/18/14	15	40 0500	600 75	42 7900	641 85	41 10	27	4 11
		09/19/14	28	40 0400	1,121 12	42 7900	1,198 12	77 00	50	4 11
		09/23/14	15	39 2186	588.28	42 7900	641 85	53 57	27	4 11
		09/24/14	13	39.5884	514 65	42 7900	556.27	41 62	23	4 11
		09/25/14	40	39 1902	1,567 61	42 7900	1,711.60	143.99	71	4 11
		09/26/14	19	39 1100	743 09	42.7900	813 01	69 92	34	4 11
		09/29/14	57	39 1917	2,233.93	42.7900	2,439 03	205 10	101	4 11
		10/21/14	28	41 0796	1,150 23	42 7900	1,198 12	47 89	50	4 11
		10/29/14	25	40 1176	1,002 94	42 7900	1,069 75	66 81	44	4.11
Subtotal			*245*		*9,723.84*		***10,483.55***	*759.71*	***436***	*4 11*
POTLATCH CORP NEW	PCH	05/18/09	21	25 7666	541.10	41 8700	879.27	338.17	32	3 58
		11/16/09	19	30.0373	570.71	41 8700	795 53	224 82	29	3 58
		08/02/13	28	44.1535	1,236 30	41.8700	1,172.36	(63 94)	42	3.58
		09/20/13	64	40.8201	2,612.49	41 8700	2,679.68	67 19	96	3 58
		01/07/14	22	41 9190	922 22	41 8700	921.14	(1.08)	33	3 58
		07/25/14	26	41.3773	1,075.81	41.8700	1,088 62	12.81	39	3 58
		07/28/14	25	41.5120	1,037 80	41 8700	1,046.75	8.95	38	3 58
		07/29/14	13	41 6107	540 94	41.8700	544 31	3 37	20	3 58
		07/30/14	16	41 3712	661.94	41.8700	669 92	7.98	24	3.58
Subtotal			*234*		*9,199 31*		***9,797.58***	*598 27*	***353***	*3.58*
PPL CORPORATION	PPL	11/29/10	17	25.1582	427 69	36 3300	617.61	189 92	26	4 10
		11/29/10	49	25 2893	1 239 18	36.3300	1,780.17	540 99	74	4 10
		12/20/10	71	26 1488	1,856 57	36 3300	2,579.43	722.86	106	4 10
		03/17/11	33	24 4254	806 04	36.3300	1,198.89	392.85	50	4 10
		04/12/12	68	27.1445	1,845 83	36.3300	2,470 44	624 61	102	4 10
		08/28/12	67	29 2980	1,962.97	36 3300	2,434 11	471.14	100	4 10
		12/06/12	59	28 9822	1,709.95	36.3300	2,143.47	433 52	88	4 10
		02/06/13	23	30 2400	695.52	36 3300	835.59	140.07	35	4.10

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PPL CORPORATION	PPL	02/28/13	24	30 7312	737 55	36.3300	871 92	134.37	36	4 10
		06/07/13	24	29.3400	704 16	36 3300	871 92	167 76	36	4 10
		06/10/13	88	29 2922	2,577 72	36 3300	3,197 04	619 32	132	4 10
		06/10/13	35	29 1405	1,019 92	36 3300	1 271.55	251 63	53	4 10
		07/02/13	60	29 8736	1 792 42	36 3300	2,179.80	387 38	90	4 10
		08/01/13	21	31 8900	669.69	36 3300	762.93	93.24	32	4 10
		09/30/13	26	30 2476	786 44	36 3300	944 58	158.14	39	4 10
		02/27/14	63	31 8960	2,009.45	36 3300	2,288.79	279.34	94	4 10
		03/03/14	21	31 9400	670 74	36 3300	762 93	92.19	32	4 10
		03/04/14	27	32 2681	871 24	36 3300	980 91	109.67	41	4.10
		03/26/14	44	32 4461	1,427.63	36.3300	1,598.52	170.89	66	4 10
Subtotal			*820*		*23,810 71*		**29,790.60**	*5,979.89*	***1,232***	*4 10*
PRICE T ROWE GROUP INC	TROW	01/28/14	3	80 9966	242 99	85 8600	257.58	14.59	6	2 04
		01/29/14	50	79 2274	3,961 37	85.8600	4,293 00	331 63	88	2 04
		02/04/14	10	77 9650	779 65	85.8600	858 60	78 95	18	2 04
		02/07/14	16	79 1906	1,267.05	85 8600	1,373 76	106.71	29	2 04
		02/12/14	14	80 6142	1,128.60	85 8600	1,202 04	73 44	25	2.04
		02/18/14	14	80.6600	1,129.24	85 8600	1,202 04	72 80	25	2 04
		02/24/14	9	81 0500	729 45	85.8600	772 74	43 29	16	2 04
		02/25/14	8	80.2150	641.72	85 8600	686.88	45 16	15	2 04
		02/28/14	9	81.3355	732 02	85 8600	772 74	40 72	16	2 04
		03/03/14	8	79 7600	638 08	85 8600	686.88	48 80	15	2 04
		03/04/14	9	81 6955	735 26	85 8600	772 74	37 48	16	2 04
		04/14/14	16	78 0012	1,248 02	85 8600	1,373 76	125.74	29	2 04
		07/25/14	15	80 1000	1,201 50	85.8600	1,287 90	86 40	27	2 04
Subtotal			*181*		*14,434 95*		**15,540.66**	*1,105.71*	***325***	*2 04*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PUBLIC STORAGE $0 10	PSA	04/02/09	8	56 6525	453 22	184 8500	1,478 80	1 025 58	45	3 02
REIT		05/08/09	22	64.3790	1.416 34	184 8500	4,066 70	2,650 36	124	3.02
		01/13/14	8	154 4600	1,235 68	184 8500	1.478 80	243 12	45	3 02
		01/22/14	15	154 8293	2,322.44	184 8500	2,772 75	450 31	84	3 02
		01/29/14	8	153 8725	1,230.98	184 8500	1,478 80	247 82	45	3 02
		02/18/14	6	166 5700	999 42	184 8500	1,109 10	109.68	34	3 02
		02/21/14	11	166 7927	1,834 72	184 8500	2,033 35	198 63	62	3 02
Subtotal			78		9,492 80		**14,418.30**	4,925 50	**439**	3 02
PVH CORP	PVH	08/22/14	13	117 5038	1,527.55	128 1700	1.666 21	138 66	2	.11
		08/25/14	16	117.9987	1,887 98	128 1700	2,050.72	162 74	3	.11
		08/26/14	9	118.7022	1,068 32	128.1700	1,153 53	85 21	2	11
		08/27/14	15	117 5486	1,763 23	128.1700	1.922 55	159 32	3	.11
		09/26/14	11	122 9245	1,352 17	128 1700	1,409 87	57.70	2	.11
		10/21/14	9	114.9577	1,034 62	128.1700	1,153 53	118.91	2	.11
Subtotal			73		8,633.87		**9,356.41**	722 54	**14**	11
RALPH LAUREN CORP	RL	11/08/13	1	172 8200	172 82	185 1600	185 16	12 34	2	.97
		11/11/13	12	172.5250	2,070.30	185 1600	2,221 92	151.62	22	.97
		11/20/13	10	173 0450	1,730 45	185.1600	1.851 60	121 15	18	.97
		12/02/13	10	174 8110	1,748.11	185 1600	1,851 60	103 49	18	.97
		12/06/13	12	173.0608	2.076 73	185.1600	2,221 92	145 19	22	97
		12/12/13	5	173.3260	866 63	185.1600	925 80	59 17	9	97
		12/30/13	8	176 0725	1.408 58	185 1600	1.481 28	72 70	15	.97
		02/18/14	9	157 0344	1.413 31	185.1600	1,666 44	253 13	17	.97
		02/27/14	6	161.5350	969 21	185.1600	1,110.96	141.75	11	.97
		03/26/14	6	156.6616	939 97	185 1600	1,110.96	170 99	11	.97
		05/13/14	7	149.5971	1,047 18	185 1600	1.296 12	248.94	13	.97
Subtotal			86		14,443 29		**15,923.76**	1,480 47	**158**	.97

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
RAYMOND JAMES FINL INC	RJF	05/07/13	17	42 2447	718 16	57 2900	973 93	255 77	13	1 25
		05/08/13	24	42 8000	1 027 20	57 2900	1,374 96	347.76	18	1 25
		05/15/13	17	44 4705	756.00	57 2900	973 93	217.93	13	1.25
		06/10/13	37	42.7237	1,580 78	57 2900	2,119.73	538.95	27	1 25
		08/22/13	60	41 8965	2.513.79	57.2900	3 437.40	923.61	44	1 25
		12/26/13	24	52 1650	1.251 96	57 2900	1.374 96	123 00	18	1.25
		12/27/13	26	52 1134	1 354 95	57 2900	1 489 54	134 59	19	1 25
Subtotal			*205*		*9,202.84*		***11,744.45***	*2,541 61*	***152***	*1.25*
REDWOOD TRUST INC	RWT	04/03/09	20	16 0905	321 81	19.7000	394 00	72 19	23	5 68
REIT		11/16/09	144	13 7015	1.973.02	19.7000	2.836 80	863 78	162	5 68
		03/17/11	12	15 4416	185.30	19 7000	236 40	51 10	14	5 68
		12/06/13	47	18 2100	855.87	19.7000	925 90	70 03	53	5 68
		12/12/13	45	18 4975	832 39	19.7000	886 50	54 11	51	5.68
		12/30/13	116	19 1904	2.226.09	19.7000	2.285.20	59.11	130	5 68
		03/03/14	47	20 6436	970 25	19.7000	925 90	(44 35)	53	5 68
Subtotal			*431*		*7,364.73*		***8,490.70***	*1,125 97*	***486***	*5.68*
RENAISSANCERE HLDGS LTD	RNR	09/05/13	8	87 2150	697.72	97.2200	777 76	80.04	10	1 19
		09/06/13	19	86.4363	1.642 29	97 2200	1.847 18	204 89	23	1.19
		09/16/13	7	88.7400	621 18	97 2200	680 54	59.36	9	1.19
		09/17/13	7	88.6228	620 36	97 2200	680 54	60.18	9	1.19
		09/18/13	10	88 8740	888 74	97.2200	972.20	83 46	12	1 19
		09/20/13	9	89.0677	801.61	97.2200	874.98	73 37	11	1 19
		09/23/13	8	89 0187	712 15	97 2200	777 76	65 61	10	1.19
		09/24/13	4	89 7950	359 18	97.2200	388.88	29.70	5	1.19
		09/30/13	7	89 5828	627.08	97 2200	680.54	53 46	9	1 19
		10/02/13	6	91 3600	548.16	97 2200	583 32	35.16	7	1.19
		10/04/13	13	92.1600	1,198 08	97.2200	1.263 86	65.78	16	1 19
Subtotal			*98*		*8.716 55*		***9,527.56***	*811 01*	***121***	*1 19*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
REPUBLIC SERVICES INC	RSG	11/29/10	19	28.3273	538 22	40 2500	764 75	226.53	22	2 78
		03/03/11	83	29 7626	2,470 30	40.2500	3,340 75	870 45	93	2 78
		03/17/11	1	28 9600	28 96	40.2500	40.25	11 29	2	2 78
		05/15/13	42	34 4357	1,446 30	40.2500	1,690 50	244 20	48	2 78
		05/29/13	32	33 9993	1,087 98	40 2500	1,288 00	200 02	36	2 78
		05/30/13	24	34 8595	836 63	40 2500	966.00	129 37	27	2 78
		06/03/13	36	34 1072	1,227.86	40.2500	1,449 00	221 14	41	2.78
		06/04/13	33	33 9566	1,120 57	40.2500	1,328.25	207 68	37	2.78
		06/07/13	23	33 7273	775 73	40 2500	925 75	150 02	26	2 78
		06/10/13	31	33 7196	1,045 31	40 2500	1,247 75	202 44	35	2.78
		06/10/13	40	33 8477	1,353 91	40.2500	1.610 00	256 09	45	2 78
		06/14/13	21	34 1552	717 26	40 2500	845 25	127 99	24	2 78
		06/19/13	33	34 3545	1,133 70	40 2500	1,328 25	194 55	37	2.78
		06/27/13	27	33.9888	917 70	40 2500	1,086 75	169 05	31	2 78
		07/02/13	41	33 7219	1,382 60	40 2500	1,650.25	267.65	46	2.78
		07/03/13	26	33 6357	874 53	40.2500	1,046 50	171 97	30	2 78
		02/28/14	26	34 1084	886 82	40 2500	1,046 50	159 68	30	2 78
		03/03/14	17	34 0347	578 59	40 2500	684.25	105 66	20	2.78
		03/04/14	34	34 2976	1,166 12	40 2500	1,368 50	202 38	39	2 78
		03/05/14	95	34 1720	3,246 34	40.2500	3,823 75	577 41	107	2 78
		05/06/14	29	34 9951	1,014 86	40 2500	1,167.25	152.39	33	2.78
Subtotal			713		23,850 29		**28,698.25**	4,847 96	**809**	2.78

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ROCKWELL COLLINS INC	COL	06/26/08	5	48 1060	240 53	84 4800	422.40	181 87	6	1 42
		11/12/08	48	32 3900	1,554 72	84 4800	4,055 04	2,500 32	58	1.42
		03/17/11	2	61 8400	123 68	84 4800	168 96	45 28	3	1 42
		10/11/12	24	52 9987	1,271 97	84 4800	2,027 52	755 55	29	1.42
		04/14/14	29	76.8834	2,229 62	84 4800	2,449.92	220 30	35	1 42
		12/22/14	14	85 6078	1 198 51	84.4800	1,182 72	(15 79)	17	1 42
Subtotal			*122*		*6,619 03*		***10,306.56***	*3,687.53*	***148***	*1.42*
ROGERS COMMUNICATIONS B	RCI	10/04/13	50	42.6040	2,130 20	38.8600	1,943.00	(187 20)	82	4.19
		10/11/13	23	44.0260	1,012 60	38 8600	893.78	(118 82)	38	4 19
		10/14/13	27	44 2481	1,194.70	38.8600	1,049 22	(145 48)	44	4 19
		10/25/13	42	44 8752	1,884 76	38 8600	1,632 12	(252 64)	69	4 19
		10/30/13	66	45 1610	2,980.63	38.8600	2,564.76	(415.87)	108	4.19
		12/02/13	48	45 0264	2,161 27	38.8600	1,865.28	(295 99)	79	4 19
		12/20/13	58	44.0734	2,556.26	38 8600	2,253 88	(302 38)	95	4 19
		12/30/13	23	44 9426	1,033.68	38 8600	893 78	(139 90)	38	4 19
		01/07/14	50	44 4704	2,223.52	38.8600	1,943 00	(280 52)	82	4.19
		01/29/14	28	41 4392	1,160 30	38 8600	1,088.08	(72.22)	46	4 19
		02/12/14	35	39 3422	1,376 98	38 8600	1 360.10	(16 88)	58	4.19
Subtotal			*450*		*19,714 90*		***17,487.00***	*(2,227 90)*	***739***	*4.19*
SM ENERGY CO SHS	SM	08/05/14	4	80 1225	320 49	38 5800	154.32	(166 17)	1	25
		08/06/14	9	79 2744	713 47	38 5800	347 22	(366 25)	1	.25
		08/13/14	14	77.5135	1,085 19	38.5800	540 12	(545 07)	2	25
		08/20/14	15	77.5980	1,163.97	38 5800	578.70	(585 27)	2	.25
		10/16/14	5	58.5560	292 78	38.5800	192 90	(99 88)	1	.25
		10/17/14	10	60.9370	609 37	38.5800	385 80	(223 57)	1	.25
		11/12/14	33	53.4648	1,764 34	38.5800	1,273.14	(491.20)	4	.25
Subtotal			90		5,949 61		***3,472.20***	*(2,477.41)*	***12***	25

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Merrill Lynch Wealth Management
Bank of America Corporation

ARIZONA FDN ED ADVANCEMENT

Account Number: [redacted]E39

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued)

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
STATE STREET CORP	STT	02/27/12	22	41 6036	915.28	78.5000	1,727 00	811 72	27	1 52
		02/28/12	19	42.0347	798 66	78 5000	1,491 50	692 84	23	1 52
		10/16/12	29	43 5672	1.263 45	78 5000	2 276 50	1 013 05	35	1 52
Subtotal			70		2,977 39		**5,495.00**	2,517 61	**85**	1 52
STEVEN MADDEN LTD SHS	SHOO	07/18/14	16	33 4931	535 89	31 8300	509 28	(26.61)		
		07/21/14	41	33 8756	1,388 90	31 8300	1,305 03	(83 87)		
		07/22/14	24	33 6054	806 53	31 8300	763 92	(42.61)		
		07/23/14	38	33 5342	1.274 30	31 8300	1,209 54	(64 76)		
		07/31/14	40	32 7980	1,311.92	31.8300	1.273 20	(38.72)		
		08/26/14	58	35.2663	2,045 45	31 8300	1,846 14	(199 31)		
		10/20/14	35	28 9951	1,014 83	31 8300	1,114 05	99 22		
Subtotal			252		8,377 82		**8,021.16**	(356.66)		
STRYKER CORP	SYK	11/09/12	8	52 6550	421 24	94 3300	754 64	333 40	12	1 46
		11/12/12	16	53 0375	848 60	94.3300	1,509.28	660 68	23	1 46
		11/13/12	10	52 8360	528 36	94 3300	943.30	414.94	14	1.46
		11/14/12	11	52.6227	578 85	94.3300	1,037 63	458 78	16	1.46
		11/19/12	30	53.0270	1,590 81	94.3300	2,829.90	1,239.09	42	1 46
		12/28/12	18	54.6900	984 42	94 3300	1,697 94	713.52	25	1 46
		01/04/13	32	56 8000	1,817 60	94 3300	3 018 56	1,200 96	45	1.46
		01/07/13	31	56 8964	1.763 79	94 3300	2.924.23	1,160 44	43	1.46
		09/20/13	24	71.2595	1,710 23	94 3300	2,263.92	553.69	34	1.46
Subtotal			180		10,243 90		**16,979.40**	6,735.50	**254**	1.46
SYNOPSYS INC	SNPS	02/06/13	11	34 2736	377.01	43.4700	478 17	101.16		
		02/11/13	28	34.4500	964.60	43 4700	1,217.16	252.56		
		02/28/13	51	35 3168	1,801.16	43 4700	2,216 97	415.81		
		03/26/13	35	35 3097	1,235.84	43 4700	1,521 45	285 61		
		09/20/13	86	37 9202	3,261 14	43 4700	3,738 42	477 28		
Subtotal			211		7,639 75		**9,172.17**	1,532.42		

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SYSCO CORPORATION	SYY	08/15/11	10	27 6170	276 17	39 6900	396 90	120.73	12	3.02
		09/13/11	33	26 9148	888.19	39 6900	1,309.77	421.58	40	3.02
		09/20/13	57	32 5084	1 852 98	39.6900	2 262.33	409 35	69	3 02
		09/24/13	67	32 5489	2 180 78	39 6900	2 659 23	478.45	81	3 02
		04/10/14	55	35 9165	1 975.41	39 6900	2.182.95	207 54	66	3.02
		04/14/14	32	35 6965	1 142 29	39 6900	1 270 08	127 79	39	3 02
		04/21/14	43	36 3067	1.561 19	39 6900	1.706.67	145.48	52	3 02
		05/05/14	33	37 2251	1.228 43	39 6900	1.309.77	81.34	40	3 02
		05/06/14	42	36 7497	1.543 49	39 6900	1.666 98	123 49	51	3 02
		05/29/14	17	37 1705	631 90	39.6900	674 73	42 83	21	3 02
		06/06/14	38	37.6292	1,429.91	39 6900	1.508 22	78.31	46	3 02
Subtotal			*427*		*14,710 74*		***16,947.63***	*2,236 89*	**517**	*3 02*
TAUBMAN CENTERS INC COM *REITS-REGIONAL MALLS*	TCO	02/09/10	38	31.4997	1.196 99	76.4200	2,903 96	1.706.97	83	2 82
		06/05/13	33	79 0606	2.609.00	76 4200	2.521.86	(87.14)	72	2 82
Subtotal			*71*		*3,805.99*		***5,425.82***	*1,619.83*	**155**	*2.82*
TECH DATA CORP	TECD	10/06/14	11	57 2881	630 17	63.2300	695 53	65.36		
		10/09/14	10	55 8100	558 10	63.2300	632 30	74 20		
		10/10/14	10	54.1530	541 53	63 2300	632.30	90 77		
		10/13/14	12	54.2700	651 24	63 2300	758 76	107.52		
		10/14/14	10	53 9810	539 81	63 2300	632 30	92 49		
		10/20/14	24	55 0116	1 320 28	63 2300	1.517 52	197 24		
		11/25/14	7	63 5371	444 76	63 2300	442 61	(2 15)		
		11/26/14	11	62 1654	683.82	63.2300	695.53	11.71		
Subtotal			*95*		*5,369.71*		***6,006.85***	*637 14*		

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TERADATA CORP DEL	TDC	05/21/14	62	40 8925	2,535 34	43 6800	2,708 16	172 82		
		08/07/14	20	42 9200	858 40	43 6800	873 60	15 20		
		08/26/14	30	44 4870	1,334 61	43 6800	1,310 40	(24 21)		
		08/29/14	24	45.6058	1,094.54	43.6800	1,048 32	(46 22)		
Subtotal			*136*		*5,822 89*		**5,940.48**	117.59		
THERMO FISHER SCIENTIFIC INC	TMO	11/12/08	7	33 4200	233 94	125.2900	877 03	643 09	5	47
		11/24/08	43	31 5372	1,356.10	125 2900	5,387 47	4,031 37	26	.47
		05/18/09	29	34 8200	1,009 78	125 2900	3,633.41	2,623.63	18	.47
		06/04/09	4	39 0200	156 08	125 2900	501.16	345.08	3	.47
		03/17/11	15	53 1266	796 90	125 2900	1,879.35	1,082.45	9	47
		11/15/13	15	100.9340	1,514 01	125.2900	1,879 35	365 34	9	47
Subtotal			*113*		*5,066 81*		**14,157.77**	9,090.96	**70**	47
TIDEWATER INC COM NEW	TDW	08/11/14	24	49 6662	1,191 99	32 4100	777 84	(414.15)	24	3 08
		08/19/14	12	50 3316	603 98	32 4100	388 92	(215 06)	12	3 08
		08/20/14	12	49 6075	595 29	32 4100	388 92	(206.37)	12	3.08
		08/26/14	19	50.2768	955 26	32 4100	615.79	(339.47)	19	3 08
		08/29/14	21	50.7666	1,066 10	32 4100	680 61	(385.49)	21	3 08
		10/10/14	29	37 2396	1,079.95	32 4100	939 89	(140.06)	29	3.08
		10/21/14	37	36 0702	1,334.60	32.4100	1.199.17	(135 43)	37	3.08
		10/29/14	30	36 9590	1.108 77	32.4100	972 30	(136.47)	30	3 08
Subtotal			*184*		*7,935.94*		**5,963.44**	(1,972 50)	**184**	3 08
TORCHMARK CORP COM	TMK	01/28/13	14	37 1657	520 32	54 1700	758 38	238 06	8	93
		01/30/13	31	37 0751	1,149.33	54 1700	1,679 27	529 94	16	.93
		02/06/13	51	37.2284	1,898 65	54 1700	2,762.67	864 02	26	93
		02/11/13	23	37 0539	852 24	54 1700	1,245 91	393 67	12	.93
		02/28/13	24	37 2879	894 91	54.1700	1.300 08	405 17	13	93
		05/09/13	31	42 6425	1,321 92	54.1700	1.679 27	357.35	16	93
		06/06/13	30	42 2433	1,267 30	54 1700	1,625 10	357 80	16	.93
		06/07/13	14	43.1428	604 00	54 1700	758 38	154.38	8	93

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TORCHMARK CORP COM	TMK	07/02/13	46	44 0426	2,025 96	54.1700	2,491 82	465.86	24	93
		07/09/13	9	45 5300	409 77	54 1700	487 53	77 76	5	93
		10/04/13	62	48 2861	2,993 74	54 1700	3 358 54	364 80	32	93
Subtotal			*335*		*13,938 14*		***18,146.95***	*4,208 81*	***176***	*93*
TOTAL SYS SVCS INC	TSS	09/10/14	9	31 6100	284.49	33 9600	305 64	21 15	4	1 17
		09/11/14	37	31 6275	1,170.22	33 9600	1 256 52	86 30	15	1 17
		09/15/14	28	31 5585	883 64	33.9600	950 88	67.24	12	1.17
		09/17/14	67	31.6429	2,120.08	33.9600	2,275 32	155.24	27	1.17
		09/19/14	34	31 6688	1 076.74	33 9600	1,154.64	77 90	14	1 17
		09/24/14	36	31 3566	1,128.84	33 9600	1,222 56	93 72	15	1.17
		09/26/14	54	30.8155	1,664 04	33 9600	1,833.84	169.80	22	1 17
Subtotal			*265*		*8,328 05*		***8,999.40***	*671.35*	***109***	*1.17*
TWO HARBORS INVT CORP SHS	TWO	01/17/13	11	11 4436	125 88	10.0200	110 22	(15.66)	12	10 37
		02/06/13	176	11.4985	2,023 74	10 0200	1,763 52	(260 22)	184	10 37
		02/28/13	159	11 6570	1,853.47	10.0200	1,593 18	(260.29)	166	10 37
		02/28/14	100	10.3500	1,035 00	10 0200	1,002 00	(33.00)	104	10 37
Subtotal			*446*		*5,038 09*		***4,468.92***	*(569.17)*	***466***	*10.37*
TYCO INTL PLC SHS	TYC	10/02/12	4	29 0425	116 17	43.8600	175 44	59 27	3	1.64
		12/07/12	21	28.5842	600 27	43 8600	921.06	320.79	16	1.64
		12/17/12	30	28 9423	868 27	43.8600	1,315 80	447.53	22	1.64
		02/06/13	40	30.3880	1,215 52	43.8600	1,754.40	538.88	29	1.64
		09/13/13	88	33.9215	2,985 10	43.8600	3,859.68	874.58	64	1.64
		09/19/13	50	35.6074	1,780 37	43.8600	2,193 00	412.63	36	1 64
		10/04/13	35	34 8974	1,221 41	43.8600	1,535.10	313.69	26	1.64
		10/17/13	29	35 6793	1,034 70	43 8600	1,271 94	237.24	21	1.64
		06/25/14	51	45.6409	2,327.69	43.8600	2,236 86	(90 83)	37	1.64
Subtotal			*348*		*12,149.50*		***15,263.28***	*3,113 78*	***254***	*1 64*

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ARIZONA FDN ED ADVANCEMENT

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
UBIQUITI NETWORKS INC	UBNT	11/14/14	39	28.8307	1,124 40	29.6400	1,155 96	31 56	7	57
		11/18/14	37	29.5745	1 094 26	29.6400	1 096 68	2 42	7	.57
		11/19/14	42	29 5061	1,239 26	29 6400	1 244 88	5 62	8	57
		12/09/14	39	28 5779	1,114 54	29 6400	1 155 96	41.42	7	57
		12/16/14	55	31 9967	1,759 82	29 6400	1,630 20	(129 62)	10	57
Subtotal			*212*		*6,332 28*		**6,283.68**	*(48.60)*	**39**	57
VALMONT INDUSTRIES	VMI	11/03/14	4	134 7450	538 98	127 0000	508 00	(30 98)	6	1.18
		11/04/14	6	134.4633	806 78	127 0000	762 00	(44.78)	9	1 18
		11/04/14	5	134 3720	671.86	127 0000	635 00	(36 86)	8	1 18
		11/04/14	9	134 2766	1,208 49	127.0000	1,143 00	(65.49)	14	1 18
		11/05/14	7	134 3014	940 11	127 0000	889 00	(51.11)	11	1 18
		11/12/14	7	138 4314	969 02	127 0000	889 00	(80 02)	11	1.18
		11/18/14	7	137 4628	962 24	127 0000	889.00	(73 24)	11	1 18
		12/09/14	8	132.0812	1,056.65	127 0000	1,016 00	(40.65)	12	1 18
		12/10/14	6	133 1833	799 10	127.0000	762 00	(37 10)	9	1 18
		12/16/14	6	125 1083	750.65	127 0000	762 00	11.35	9	1.18
Subtotal			65		*8,703.88*		**8,255.00**	*(448 88)*	**100**	*1 18*
VARIAN MEDICAL SYS INC	VAR	05/09/13	8	68.1987	545.59	86 5100	692 08	146 49		
		05/14/13	28	70 2464	1,966.90	86 5100	2,422 28	455 38		
		05/14/13	14	70 2771	983 88	86 5100	1,211.14	227.26		
		06/10/13	19	69.1447	1,313.75	86.5100	1,643 69	329 94		
Subtotal			69		*4,810 12*		**5,969.19**	*1,159 07*		
WASHINGTON FEDL INC	WAFD	04/28/10	140	20 4582	2,864.15	22.1500	3,101.00	236 85	83	2.64
		03/17/11	114	16 8266	1,918 24	22.1500	2.525 10	606.86	67	2.64
		09/24/13	92	20.3039	1,867 96	22 1500	2,037 80	169.84	54	2.64
Subtotal			*346*		*6,650 35*		**7,663.90**	*1,013 55*	**204**	2.64

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WATERS CORP	WAT	10/23/14	6	107 2650	643.59	112 7200	676 32	32 73		
		10/24/14	5	108 4220	542 11	112 7200	563.60	21 49		
		10/27/14	9	108 2122	973 91	112.7200	1.014.48	40 57		
		10/27/14	9	108 4233	975 81	112 7200	1,014.48	38 67		
Subtotal			*29*		*3,135 42*		***3,268.88***	*133 46*		
WEATHERFORD INTL PLC	WFT	03/28/14	63	17 3366	1,092.21	11.4500	721 35	(370 86)		
		03/31/14	121	17 2906	2 092 17	11 4500	1.385 45	(706 72)		
		04/11/14	57	16.8596	961.00	11 4500	652 65	(308.35)		
		10/16/14	38	16 3934	622.95	11 4500	435 10	(187 85)		
		10/17/14	35	16.5622	579 68	11.4500	400 75	(178 93)		
Subtotal			*314*		*5,348.01*		***3,595.30***	*(1,752.71)*		
WEYERHAEUSER CO	WY	06/24/13	29	27.4606	796 36	35.8900	1,040 81	244.45	34	3 23
		06/26/13	34	27 7900	944.86	35.8900	1,220 26	275.40	40	3 23
		07/02/13	34	28 5120	969 41	35.8900	1,220.26	250 85	40	3 23
		07/29/13	66	28 0131	1,848 87	35 8900	2,368.74	519 87	77	3 23
		07/31/13	35	28 3300	991.55	35 8900	1,256 15	264 60	41	3.23
		08/15/13	30	27 1596	814 79	35.8900	1.076 70	261.91	35	3.23
		08/16/13	24	27 1475	651 54	35 8900	861 36	209 82	28	3.23
		09/24/13	52	28 7257	1,493 74	35.8900	1.866 28	372.54	61	3.23
Subtotal			*304*		*8,511.12*		***10,910.56***	*2,399.44*	**356**	3.23
ZIMMER HOLDINGS INC COM	ZMH	01/11/11	50	55 0074	2,750 37	113 4200	5,671.00	2,920.63	44	.77
		03/26/13	23	73 2217	1,684 10	113 4200	2,608.66	924 56	21	.77
		04/04/13	11	75 2900	828 19	113 4200	1.247 62	419 43	10	77
		09/20/13	22	83 3704	1,834 15	113 4200	2,495.24	661.09	20	77
Subtotal			*106*		*7,096 81*		***12,022.52***	*4,925.71*	**95**	77

Merrill Lynch
Wealth Management
Bank of America Corporation

ARIZONA FDN ED ADVANCEMENT

Account Number: [redacted]E39

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued)

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ZIONS BANCORP COM	ZION	05/17/13	36	27 1852	978 67	28 5100	1,026 36	47.69	6	.56
		01/16/14	87	29 8036	2,592 92	28 5100	2,480 37	(112 55)	14	56
		01/21/14	25	31 3784	784 46	28.5100	712.75	(71.71)	4	.56
		01/22/14	71	32.1174	2,280 34	28.5100	2,024 21	(256 13)	12	56
		01/24/14	32	30 3993	972.78	28 5100	912 32	(60.46)	6	.56
		01/28/14	25	29.7624	744 06	28 5100	712 75	(31.31)	4	56
		01/29/14	59	29 4120	1,735 31	28 5100	1,682 09	(53 22)	10	56
		02/14/14	47	30 9395	1,454 16	28 5100	1.339 97	(114.19)	8	56
		02/26/14	39	30.5066	1,189 76	28 5100	1,111.89	(77.87)	7	56
		02/27/14	15	30 6986	460 48	28 5100	427 65	(32.83)	3	56
		02/28/14	57	31 2515	1,781 34	28 5100	1.625.07	(156.27)	10	56
		07/28/14	32	29 4775	943 28	28 5100	912.32	(30 96)	6	.56
Subtotal			*525*		*15,917 56*		***14,967.75***	*(949 81)*	**90**	.56
ZOETIS INC	ZTS	03/20/14	109	29.9878	3,268 68	43 0300	4.690 27	1,421.59	37	77
		03/26/14	39	29 2317	1,140 04	43.0300	1,678.17	538 13	13	77
		04/08/14	36	29.1591	1,049 73	43 0300	1,549.08	499 35	12	77
		04/24/14	32	29.8800	956 16	43 0300	1,376 96	420.80	11	77
		05/06/14	35	31 1651	1,090 78	43 0300	1,506 05	415 27	12	77
		05/28/14	61	30 5152	1.861 43	43 0300	2.624 83	763.40	21	77
Subtotal			*312*		*9,366 82*		***13,425.36***	*4,058 54*	**106**	77
TOTAL					896,655 89		$\boxed{1,058,518.20}$	161,862.31	**19,993**	1.89
TOTAL PRINCIPAL INVESTMENTS					902,713.58		**1,064,575.89**	161,862 31	**19,994**	1.88

Notes
Total values exclude N/A items

MERRILL LYNCH CONSULTS SERVICE

November 29, 2014 - December 31, 2014

YOUR INVESTMENT MANAGER - DENVER INVST SCV

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives These changes can then be discussed directly with your Investment Manager We also encourage you to discuss your portfolio at least annually with your Investment Manager Your Financial Advisor would be pleased to arrange such discussions

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est Annual Yield%*
CASH	0.44	0 44		.44		
+ISA CAPITAL ONE NA	19,082 00	19,082.00	1 0000	**19,082.00**	4	.02
+*FDIC INSURED NOT SIPC COVERED*						
+ISA BANK OF AMERICA	5,263.00	5,263 00	1,0000	**5,263.00**	1	.02
+*FDIC INSURED NOT SIPC COVERED*						
TOTAL		24,345 44		**24,345.44**	5	.02

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ABM INDUSTRIES INC COM	ABM	12/20/13	182	28 1039	5,114 91	28 6500	5,214 30	99 39	117	2.23
		01/06/14	116	28 3630	3,290.11	28 6500	3,323.40	33 29	75	2.23
		01/08/14	74	28 2945	2,093 80	28 6500	2,120 10	26 30	48	2.23
Subtotal			372		10,498 82		**10,657.80**	158 98	**240**	2.23
AMC ENTMT HLDGS INC CL A	AMC	09/08/14	96	24 6947	2,370 70	26 1800	2,513.28	142.58	77	3.05
		09/10/14	77	24.4327	1,881 32	26.1800	2,015 86	134 54	62	3.05
		09/11/14	37	24.5045	906.67	26.1800	968.66	61.99	30	3.05
		09/12/14	113	24 4961	2,768.07	26 1800	2,958.34	190 27	91	3.05
		09/16/14	110	24 6571	2,712 29	26 1800	2,879 80	167 51	88	3.05
Subtotal			433		10,639 05		**11,335.94**	696.89	**348**	3.05

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ARGO GROUP INTERNATIONAL	AGII	07/08/14	68	51.4769	3,500 43	55 4700	3,771 96	271.53	49	1 29
HOLDINGS LTD		07/10/14	73	51 5616	3.764 00	55 4700	4,049 31	285 31	53	1.29
		07/14/14	61	53 0000	3,233 00	55 4700	3,383 67	150 67	44	1 29
		07/18/14	65	51 8807	3,372 25	55 4700	3,605 55	233.30	47	1 29
		08/05/14	48	51 4854	2,471 30	55 4700	2,662 56	191 26	35	1.29
Subtotal			*315*		*16,340 98*		***17,473.05***	*1,132.07*	***228***	*1.29*
BANK OF THE OZARKS INC	OZRK	09/28/11	331	10 7353	3,553.41	37 9200	**12,551.52**	8,998 11	**166**	1 31
BRISTOW GROUP INC	BRS	06/28/11	15	47 7306	715 96	65 7900	986 85	270 89	20	1 94
		07/08/11	141	51 1531	7,212 59	65 7900	9.276 39	2,063 80	181	1.94
		07/11/11	38	50.3786	1,914 39	65 7900	2,500 02	585 63	49	1 94
		05/16/14	38	73 9492	2,810 07	65.7900	2,500.02	(310 05)	49	1 94
		05/19/14	23	74.3182	1,709 32	65 7900	1.513 17	(196.15)	30	1 94
		05/21/14	65	74 3195	4,830 77	65 7900	4,276 35	(554 42)	84	1 94
Subtotal			*320*		*19,193 10*		***21,052.80***	*1,859 70*	***413***	*1.94*
BROWN SHOE CO INC COM	BWS	05/02/13	315	16 3909	5,163.16	32 1500	10,127 25	4,964 09	89	.87
		05/09/14	160	24.2771	3,884.35	32 1500	5.144 00	1,259.65	45	.87
		05/20/14	132	24 3003	3,207.64	32 1500	4,243 80	1,036 16	37	87
Subtotal			*607*		*12,255 15*		***19,515.05***	*7,259 90*	***171***	*.87*
BUCKLE INC	BKE	10/27/14	105	47 9332	5,032.99	52 5200	5,514 60	481 61	97	1 75
		10/31/14	112	49.4122	5,534 17	52.5200	5,882 24	348 07	104	1.75
		11/07/14	105	48.9863	5,143 57	52.5200	5.514.60	371 03	97	1 75
Subtotal			*322*		*15,710.73*		***16,911.44***	*1,200 71*	***298***	*1.75*
CASEYS GEN STORES INC	CASY	09/26/11	1	45.2700	45 27	90 3200	90.32	45.05	1	88
		12/23/11	48	52 2422	2,507.63	90 3200	4,335.36	1,827.73	39	.88
		04/02/12	86	55.9696	4,813 39	90.3200	7.767.52	2,954 13	69	88
		02/14/14	58	66.7055	3 868 92	90.3200	5,238 56	1.369 64	47	88
Subtotal			*193*		*11,235 21*		***17,431.76***	*6,196.55*	***156***	*88*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CBL & ASSOC PPTYS INC	CBL	08/07/14	277	18.5660	5.142.79	19 4200	5,379.34	236 55	294	5.45
REIT		08/08/14	279	18.7336	5.226.70	19 4200	5,418.18	191.48	296	5.45
		08/13/14	282	19 0940	5 384 51	19 4200	5,476 44	91 93	299	5.45
		12/12/14	143	19 3448	2 766.31	19 4200	2 777 06	10 75	152	5.45
Subtotal			981		18,520 31		**19,051.02**	530.71	**1,041**	5.45
CMNTY BANK SYS INC DEL	CBU	03/05/10	4	22 3600	89 44	38 1300	152 52	63 08	5	3 14
		03/14/11	7	23 8200	166 74	38 1300	266 91	100 17	9	3.14
		05/31/11	116	24 8895	2.887.19	38.1300	4.423 08	1.535.89	140	3.14
		08/08/14	109	35.0690	3.822 53	38 1300	4.156 17	333.64	131	3.14
Subtotal			236		6,965 90		**8,998.68**	2,032.78	**285**	3.14
COMPASS MINERALS INTL	CMP	04/30/12	17	76 5188	1,300 82	86 8300	1,476.11	175.29	41	2.76
INC		07/06/12	59	77.3837	4,565.64	86.8300	5,122.97	557 33	142	2 76
		09/20/12	81	74 7996	6.058.77	86.8300	7.033.23	974.46	195	2.76
		08/26/13	111	73 8666	8,199 20	86 8300	9.638.13	1.438 93	267	2.76
Subtotal			268		20,124.43		**23,270.44**	3,146.01	**645**	2 76
COMSTOCK RES INC NEW COM	CRK	07/16/13	422	16 9023	7.132 81	6 8100	2,873.82	(4.258.99)	211	7 34
		07/31/13	156	16 7878	2.618 91	6 8100	1.062.36	(1.556 55)	78	7 34
		09/15/14	190	20.8148	3.954 83	6 8100	1.293 90	(2,660 93)	95	7 34
Subtotal			768		13,706 55		**5,230.08**	(8,476 47)	**384**	7.34
CON-WAY INC	CNW	08/15/13	216	42 3278	9 142.81	49 1800	10,622 88	1.480 07	130	1.22
		01/17/14	167	40.7934	6.812.51	49.1800	8,213 06	1.400.55	101	1.22
		09/15/14	124	53 2941	6,608 48	49.1800	6,098 32	(510 16)	75	1.22
Subtotal			507		22,563 80		**24,934.26**	2,370.46	**306**	1.22
CUBIC CORP DEL	CUB	09/26/11	1	37 8800	37 88	52 6400	52.64	14 76	1	.45
		09/28/11	53	40 0581	2.123.08	52 6400	2.789.92	666.84	13	45
		02/17/12	47	49.0987	2.307 64	52 6400	2.474 08	166.44	12	45
		02/21/12	43	49.4272	2.125 37	52 6400	2.263 52	138 15	11	.45
		07/06/12	94	48 7371	4.581.29	52 6400	4.948.16	366 87	23	45
		02/14/14	58	52.8567	3.065 69	52.6400	3.053 12	(12 57)	14	.45

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CUBIC CORP DEL	CUB	05/16/14	112	46.2988	5,185.47	52 6400	5,895 68	710.21	27	45
		06/03/14	75	48.7933	3,659 50	52 6400	3,948 00	288 50	18	45
		06/04/14	30	48 3903	1,451 71	52 6400	1,579 20	127 49	8	45
Subtotal			*513*		*24,537 63*		***27,004.32***	2,466.69	***127***	45
CURTISS WRIGHT	CW	03/03/11	181	37 8462	6,850.17	70 5900	12,776 79	5,926 62	95	73
		03/14/11	17	34 8300	592 11	70 5900	1,200 03	607 92	9	73
		08/26/13	80	42 4032	3,392 26	70 5900	5,647.20	2,254 94	42	73
		08/27/13	13	42.4384	551 70	70.5900	917 67	365 97	7	.73
Subtotal			*291*		*11,386.24*		***20,541.69***	9,155.45	***153***	.73
DEAN FOODS CO NEW	DF	04/02/14	649	15.6873	10,181 06	19 3800	12,577.62	2,396.56	182	1.44
		04/04/14	652	16 3434	10,655 96	19 3800	12,635 76	1 979 80	183	1 44
		05/15/14	429	15 2455	6.540 36	19 3800	8.314 02	1.773 66	121	1 44
		06/02/14	299	17.1536	5.128 93	19 3800	5.794 62	665 69	84	1 44
		09/30/14	334	13.2196	4,415 35	19 3800	6.472.92	2,057 57	94	1.44
Subtotal			*2,363*		*36,921 66*		***45,794.94***	8,873 28	***664***	*1 44*
DUPONT FABROS TECHNOLOGY	DFT	02/03/12	379	25 7021	9,741 11	33 2400	12,597.96	2,856.85	637	5 05
		12/11/12	43	24 3613	1,047 54	33.2400	1,429 32	381.78	73	5 05
		12/12/12	64	24 3907	1,561 01	33 2400	2,127 36	566 35	108	5.05
		07/26/13	149	23 5237	3,505.04	33.2400	4,952 76	1,447 72	251	5 05
Subtotal			*635*		*15,854 70*		***21,107.40***	5,252.70	***1,069***	5 05
EDUCATION REALTY TR INC SHS	EDR	03/24/14	89	29.1775	2,596 80	36.5900	3,256.51	659 71	129	3 93
		03/25/14	53	29 3171	1.553 81	36 5900	1,939.27	385.46	77	3 93
		03/25/14	139	29.4197	4,089 35	36 5900	5,086 01	996 66	201	3 93
		03/26/14	130	29.3879	3.820 43	36 5900	4,756 70	936.27	188	3.93
		03/28/14	127	29.5688	3 755 25	36 5900	4,646.93	891.68	184	3.93
Subtotal			538		*15,815 64*		***19,685.42***	*3,869 78*	***779***	*3 93*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
EL PASO ELECTRIC CO NEW	EE	05/15/12	52	30 0011	1,560 06	40 0600	2,083 12	523 06	59	2 79
		05/16/12	100	30 2449	3,024 49	40 0600	4,006.00	981 51	112	2 79
		09/20/12	121	33 9867	4 112.40	40.0600	4,847 26	734 86	136	2 79
		09/21/12	95	34 1648	3,245.66	40 0600	3,805 70	560 04	107	2.79
Subtotal			368		*11,942 61*		***14,742.08***	*2,799 47*	***414***	*2 79*
ENDURANCE SPECIALTY HLDG	ENH	09/22/10	45	39 3255	1 769.65	59 8400	2,692 80	923 15	62	2.27
		03/14/11	12	47 6300	571 56	59 8400	718.08	146 52	17	2.27
		07/08/11	105	41 6892	4,377.37	59.8400	6,283.20	1,905 83	143	2 27
		07/11/11	173	41 1323	7,115 89	59.8400	10,352 32	3 236 43	236	2.27
Subtotal			335		*13,834 47*		***20,046.40***	*6,211 93*	***458***	*2.27*
FINISH LINE INC CL A	FINL	01/07/10	66	12.1609	802 62	24 3100	1,604 46	801.84	22	1.31
		09/24/10	327	14.0362	4,589 87	24.3100	7,949 37	3,359 50	105	1 31
		11/11/10	262	16 1609	4,234 18	24 3100	6,369 22	2,135 04	84	1.31
		03/14/11	39	17 8764	697 18	24 3100	948 09	250 91	13	1 31
Subtotal			694		*10,323 85*		***16,871.14***	*6,547.29*	***224***	*1.31*
FIRST HORIZON NTNL CORP	FHN	12/12/14	416	12 9318	5 379 67	13.5800	5,649 28	269.61	84	1 47
		12/16/14	421	13.0109	5,477 59	13 5800	5,717.18	239 59	85	1.47
		12/17/14	380	13 0578	4,962 00	13.5800	5,160.40	198 40	76	1.47
Subtotal			*1,217*		*15,819.26*		***16,526.86***	*707.60*	***245***	*1.47*
FIRSTMERIT CORP	FMER	12/10/14	454	18.1025	8,218 54	18.8900	8,576 06	357 52	291	3 38
		12/12/14	373	18 1061	6,753.61	18.8900	7,045 97	292 36	239	3 38
		12/15/14	79	18.2078	1,438.42	18.8900	1,492 31	53.89	51	3.38
Subtotal			906		*16,410.57*		***17,114.34***	*703.77*	***581***	*3.38*

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Merrill Lynch
Wealth Management
Bank of America Corporation

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Account Number: [redacted]

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
FXCM INC COM CL A	FXCM	08/23/13	363	18 9057	6,862.77	16 5700	6,014.91	(847 86)	88	1 44
		08/26/13	170	19 0738	3,242 55	16.5700	2,816 90	(425 65)	41	1 44
		10/25/13	281	16 3286	4,588 34	16 5700	4,656 17	67 83	68	1.44
		11/26/13	253	16 7194	4,230 03	16 5700	4,192 21	(37 82)	61	1 44
		04/17/14	285	15 3242	4,367 40	16 5700	4,722 45	355 05	69	1 44
Subtotal			*1,352*		*23,291 09*		***22,402.64***	*(888.45)*	***327***	*1.44*
G&K SERVICES INC CL A	GK	10/18/13	70	62 1450	4,350 15	70 8500	4,959 50	609 35	87	1 75
		10/21/13	15	62 7406	941 11	70 8500	1,062 75	121 64	19	1 75
		10/30/13	83	62 9078	5,221 35	70.8500	5,880 55	659 20	103	1 75
		02/03/14	112	54.6891	6,125 18	70 8500	7,935.20	1,810 02	139	1 75
Subtotal			*280*		*16,637 79*		***19,838.00***	*3,200 21*	***348***	*1.75*
GEO (THE) GROUP INC SHS	GEO	09/26/14	109	37 1764	4,052 23	40 3600	4,399 24	347 01	271	6 14
		09/29/14	124	37 5257	4,653.19	40 3600	5,004 64	351 45	308	6 14
		09/30/14	32	38.2437	1,223 80	40 3600	1,291 52	67 72	80	6 14
		10/01/14	76	38 1294	2,897.84	40.3600	3,067 36	169 52	189	6.14
		12/18/14	72	39.3143	2,830.63	40 3600	2,905 92	75.29	179	6.14
Subtotal			*413*		*15,657 69*		***16,668.68***	*1,010 99*	***1,027***	*6.14*
GREENHILL COMPANY INC	GHL	08/26/13	271	50.7550	13,754.63	43 6000	11,815 60	(1,939.03)	488	4 12
		10/21/13	131	50.2550	6,583.41	43 6000	5,711.60	(871 81)	236	4.12
		04/21/14	115	49.9046	5,739.03	43 6000	5,014.00	(725 03)	207	4.12
		05/21/14	61	47 5080	2,897 99	43 6000	2,659 60	(238 39)	110	4 12
		06/11/14	103	47 9608	4,939.97	43 6000	4,490 80	(449 17)	186	4 12
Subtotal			*681*		*33,915.03*		***29,691.60***	*(4,223 43)*	***1,227***	*4 12*

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Account Number: [redacted]

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GREIF INC CL A	GEF	04/28/14	57	53 8445	3,069 14	47.2300	2,692 11	(377 03)	96	3.55
		05/02/14	69	54 0830	3,731.73	47 2300	3,258.87	(472 86)	116	3 55
		05/08/14	62	54.8400	3 400 08	47.2300	2,928 26	(471 82)	105	3 55
		06/03/14	54	54 8890	2,964 01	47 2300	2 550 42	(413.59)	91	3.55
		06/04/14	48	54 7604	2,628.50	47.2300	2,267 04	(361 46)	81	3.55
		10/02/14	99	42 7339	4 230 66	47.2300	4,675 77	445 11	167	3 55
		10/08/14	70	44 4044	3,108 31	47 2300	3,306 10	197 79	118	3 55
Subtotal			459		*23,132 43*		***21,678.57***	*(1,453.86)*	***774***	3 55
HANCOCK HOLDING CO	HBHC	09/03/13	31	31 5425	977 82	30.7000	951 70	(26 12)	30	3.12
		09/04/13	329	31.6993	10,429 07	30 7000	10,100 30	(328 77)	316	3 12
Subtotal			360		*11,406 89*		***11,052.00***	*(354.89)*	***346***	3.12
HANOVER INS GROUP INC	THG	08/21/14	83	63 1903	5,244.80	71 3200	5,919 56	674 76	137	2 29
		08/25/14	85	63.0170	5,356.45	71.3200	6,062 20	705.75	140	2 29
		09/12/14	98	61 4240	6,019.56	71.3200	6,989 36	969 80	161	2.29
Subtotal			266		*16,620.81*		***18,971.12***	*2,350 31*	***438***	2 29
HYSTER-YALE MATLS HNDLNG INC CL A	HY	07/17/14	30	86 3870	2,591.61	73.2000	2,196.00	(395 61)	33	1 50
		07/21/14	32	86 6040	2,771 33	73 2000	2,342 40	(428.93)	36	1 50
		07/25/14	30	87.9526	2,638 58	73.2000	2,196 00	(442 58)	33	1.50
		07/31/14	31	82.6416	2,561.89	73 2000	2,269.20	(292 69)	35	1.50
		08/15/14	54	74 5268	4,024.45	73 2000	3,952.80	(71 65)	60	1.50
Subtotal			177		*14,587.86*		***12,956.40***	*(1,631 46)*	***197***	1.50
IBERIABANK CORP COM	IBKC	02/07/13	67	51.5056	3,450.88	64.8500	4,344.95	894.07	92	2.09
		02/19/13	35	52 3377	1,831.82	64 8500	2 269 75	437 93	48	2.09
		02/20/13	46	52 3458	2,407.91	64.8500	2,983 10	575.19	63	2.09
		02/26/13	51	50 3098	2,565.80	64.8500	3,307.35	741 55	70	2 09
		04/16/13	55	48.6925	2,678.09	64.8500	3,566 75	888 66	75	2.09
		09/04/13	67	52 6610	3,528 29	64.8500	4,344.95	816 66	92	2 09
Subtotal			321		*16,462 79*		***20,816.85***	*4,354.06*	***440***	2.09

Merrill Lynch
Wealth Management
Bank of America Corporation

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Account Number: [redacted]

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
INNOPHOS HLDGS INC	IPHS	08/15/13	36	51 2272	1,844 18	58.4500	2,104 20	260 02	70	3 28
		01/21/14	60	49 3331	2,959.99	58 4500	3,507 00	547 01	116	3.28
		01/22/14	27	49 4988	1,336.47	58 4500	1,578 15	241.68	52	3.28
		01/27/14	60	49 3118	2,958 71	58 4500	3,507.00	548.29	116	3 28
Subtotal			*183*		*9,099 35*		***10,696.35***	*1,597 00*	***354***	*3.28*
INTERSIL CORP CL A	ISIL	04/16/12	110	10 6650	1,173 16	14 4700	1,591.70	418 54	53	3 31
		07/06/12	443	10 4627	4,635 02	14 4700	6,410 21	1,775.19	213	3 31
		09/20/12	281	9 0566	2,544 93	14 4700	4,066 07	1,521 14	135	3 31
		08/04/14	447	13 1600	5,882 56	14 4700	6,468 09	585.53	215	3 31
Subtotal			*1,281*		*14,235.67*		***18,536.07***	*4,300.40*	***616***	*3 31*
J2 GLOBAL INC	JCOM	06/03/13	146	40.6254	5,931 31	62 0000	9,052.00	3,120 69	167	1 83
		06/04/13	69	40 8159	2,816 30	62 0000	4,278 00	1.461 70	79	1.83
		02/19/14	95	49.1770	4,671 82	62 0000	5,890.00	1,218 18	109	1 83
		02/20/14	11	49 4463	543 91	62 0000	682 00	138 09	13	1 83
		05/16/14	30	46 7443	1,402 33	62.0000	1,860 00	457 67	35	1 83
		05/19/14	64	47.2404	3,023 39	62 0000	3.968 00	944 61	73	1 83
		05/20/14	90	46 5480	4,189 32	62 0000	5.580.00	1.390 68	103	1.83
Subtotal			*505*		*22,578 38*		***31,310.00***	*8,731 62*	***579***	*1.83*
MACK CALI REALTY CORP *REIT*	CLI	11/05/14	169	19 7465	3,337 16	19 0600	3,221 14	(116 02)	102	3.14
		11/10/14	349	19 7383	6,888 67	19 0600	6,651 94	(236.73)	210	3.14
		12/12/14	199	18 8827	3,757 66	19 0600	3,792 94	35 28	120	3 14
		12/18/14	155	18.3490	2 844.10	19 0600	2,954 30	110.20	93	3.14
Subtotal			*872*		*16,827 59*		***16,620.32***	*(207.27)*	***525***	*3.14*
MAXIMUS INC	MMS	09/27/10	144	14 8860	2,143 59	54 8400	7,896 96	5.753.37	26	.32
		01/31/11	260	16 9219	4,399.71	54.8400	14,258 40	9.858.69	47	32
		03/14/11	20	18.3850	367 70	54 8400	1,096.80	729 10	4	.32
Subtotal			*424*		*6,911 00*		***23,252.16***	*16,341.16*	***77***	*.32*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NICE SYSTS LTD SPSD ADR	NICE	03/19/13	84	36 9157	3 100 92	50 6500	4,254 60	1,153 68	45	1 05
		04/01/13	127	36 2667	4,605 88	50 6500	6,432.55	1,826 67	68	1 05
		04/02/13	6	36 5266	219 16	50 6500	303 90	84.74	4	1 05
		04/08/13	72	35 6006	2,563 25	50 6500	3,646 80	1,083.55	39	1 05
		04/09/13	61	35 4750	2,163.98	50 6500	3 089.65	925 67	33	1 05
		07/05/13	71	37 4912	2 661 88	50 6500	3,596 15	934.27	38	1 05
		08/01/13	35	38 6897	1 354 14	50 6500	1,772.75	418 61	19	1 05
		08/02/13	41	38.2841	1,569.65	50.6500	2 076 65	507 00	22	1.05
		05/16/14	60	37 6728	2,260 37	50 6500	3,039 00	778.63	33	1 05
		05/19/14	60	38 4421	2 306 53	50 6500	3,039 00	732.47	33	1 05
		05/20/14	86	38.3843	3,301 05	50.6500	4,355.90	1,054.85	46	1 05
Subtotal			*703*		*26,106 81*		***35,606.95***	*9,500 14*	***380***	*1 05*
PHIBRO ANIMAL HEALTH CORP	PAHC	09/12/14	145	19.6335	2,846 87	31 5500	4,574 75	1,727.88	58	1 26
		10/16/14	47	23 9289	1,124 66	31 5500	1,482 85	358 19	19	1 26
		10/17/14	71	23 6553	1,679 53	31 5500	2,240.05	560.52	29	1 26
		10/17/14	61	23 5718	1,437 88	31 5500	1,924 55	486 67	25	1 26
		10/20/14	26	23.8819	620 93	31.5500	820.30	199 37	11	1 26
Subtotal			*350*		*7,709 87*		***11,042.50***	*3,332.63*	***142***	*1 26*
PLANTRONICS INC NEW COM	PLT	05/12/11	18	37 6505	677 71	53 0200	954 36	276 65	11	1 13
		09/15/11	140	31.3810	4,393 34	53.0200	7,422.80	3,029 46	84	1.13
		09/16/11	182	31 0878	5,657 98	53 0200	9,649.64	3,991.66	110	1.13
		05/20/14	84	43.7717	3,676.83	53 0200	4,453 68	776 85	51	1 13
		05/21/14	53	43.7522	2,318.87	53.0200	2,810 06	491.19	32	1 13
Subtotal			*477*		*16,724 73*		***25,290.54***	*8,565.81*	***288***	*1 13*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PORTLAND GEN ELEC CO	POR	03/10/11	74	23 4905	1,738 30	37 8300	2,799 42	1,061 12	83	2 96
		03/11/11	366	23 5583	8,622 34	37 8300	13,845 78	5,223 44	410	2.96
		09/22/11	166	23 1280	3,839.26	37 8300	6,279.78	2,440 52	186	2 96
		03/20/14	70	31 8972	2,232 81	37 8300	2,648 10	415 29	79	2 96
Subtotal			*676*		*16,432 71*		***25,573.08***	*9,140 37*	***758***	2 96
POST PROPERTIES INC	PPS	03/20/14	44	48 4356	2,131 17	58 7700	2,585.88	454 71	71	2 72
REIT		03/24/14	140	48 6587	6,812 22	58 7700	8,227 80	1,415.58	224	2 72
Subtotal			*184*		*8,943 39*		***10,813.68***	*1,870 29*	***295***	2 72
PRIMERICA INC COM	PRI	04/04/13	146	31 6526	4,621.29	54 2600	7,921 96	3,300 67	71	88
		04/16/13	59	32 2798	1,904.51	54.2600	3,201 34	1,296 83	29	88
Subtotal			*205*		*6,525.80*		***11,123.30***	*4,597.50*	***100***	88
REGAL BELOIT CORP WIS	RBC	12/16/14	152	70 9532	10,784 90	75 2000	**11,430.40**	645 50	**134**	1 17
RENT-A-CENTER INC	RCII	10/14/14	315	32 0498	10,095 69	36 3200	11,440.80	1,345 11	303	2 64
		11/04/14	202	31 3299	6,328 64	36 3200	7,336.64	1,008.00	194	2 64
Subtotal			*517*		*16,424.33*		***18,777.44***	*2,353.11*	***497***	2.64
SCHWEITZER MAUDIT INTL	SWM	05/24/11	72	23.9337	1,723 23	42 3000	3,045.60	1,322 37	110	3 59
		07/20/11	140	28.0177	3,922 49	42 3000	5,922.00	1,999 51	213	3 59
		07/27/11	98	28 3903	2,782 25	42 3000	4,145.40	1,363.15	149	3 59
		07/28/11	30	28 4796	854.39	42 3000	1,269 00	414 61	46	3.59
		09/20/12	79	33 2126	2,623 80	42 3000	3,341 70	717.90	121	3.59
		11/08/13	148	51 5631	7,631.34	42 3000	6,260 40	(1,370.94)	225	3 59
		02/07/14	105	43 6845	4,586.88	42 3000	4,441 50	(145 38)	160	3.59
Subtotal			672		*24,124 38*		***28,425.60***	*4,301 22*	***1,024***	3 59
SM ENERGY CO SHS	SM	10/17/14	251	61 5670	15,453 32	38.5800	**9,683.58**	(5,769.74)	**26**	.25

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
STAGE STORES INC COM NEW	SSI	07/09/13	1	24 2600	24.26	20.7000	20.70	(3 56)	1	2 70
		08/07/13	208	24 0050	4,993.06	20 7000	4,305 60	(687.46)	117	2.70
		05/08/14	171	19 4666	3,328 79	20 7000	3,539 70	210.91	96	2 70
		05/09/14	187	19 7090	3,685.60	20.7000	3,870 90	185 30	105	2.70
Subtotal			*567*		*12,031 71*		***11,736.90***	*(294 81)*	***319***	*2.70*
STAND MOTOR PROD	SMP	09/10/13	145	30 4098	4,409 43	38 1200	5,527 40	1,117 97	76	1 36
		09/25/13	72	32 1404	2,314.11	38.1200	2,744 64	430 53	38	1 36
		09/26/13	88	32 6667	2,874 67	38 1200	3,354.56	479 89	46	1 36
Subtotal			*305*		*9,598 21*		***11,626.60***	*2,028 39*	***160***	*1 36*
THOR INDUSTRIES INC	THO	07/05/13	27	50.9925	1,376 80	55 8700	1,508.49	131 69	30	1.93
		11/07/13	159	52 0320	8 273 10	55 8700	8,883 33	610.23	172	1.93
		01/16/14	67	53 9640	3,615.59	55 8700	3,743 29	127.70	73	1.93
Subtotal			*253*		*13,265.49*		***14,135.11***	*869 62*	***275***	*1 93*
UNITED COMMUNITY BANKS INC	UCBI	09/03/14	124	17.3674	2,153 56	18.9400	2,348 56	195 00	25	1.05
		09/05/14	164	17.4165	2,856.31	18.9400	3,106 16	249.85	33	1.05
		09/15/14	134	17.9715	2,408.19	18.9400	2,537.96	129 77	27	1.05
		09/16/14	171	17 5585	3,002 52	18.9400	3,238.74	236 22	35	1 05
		09/29/14	180	16 7055	3,006.99	18.9400	3,409.20	402 21	36	1.05
Subtotal			*773*		*13,427.57*		***14,640.62***	*1,213.05*	***156***	*1.05*
VALLEY NATL BANCORP N J	VLY	04/14/14	977	10 4690	10,228 22	9.7100	9,486 67	(741 55)	430	4.53
		06/27/14	351	10.0709	3,534 92	9.7100	3,408 21	(126 71)	155	4 53
		08/08/14	269	9 8001	2 636.23	9.7100	2,611.99	(24 24)	119	4.53
		12/12/14	738	9 3871	6,927 68	9.7100	7,165.98	238 30	325	4.53
Subtotal			*2,335*		*23,327 05*		***22,672.85***	*(654 20)*	***1,029***	*4.53*

Merrill Lynch Wealth Management
Bank of America Corporation

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WATTS WATER TECH INC	WTS	11/04/13	33	57.9927	1,913.76	63.4400	2,093.52	179 76	20	94
		11/05/13	43	57 9851	2 493 36	63 4400	2,727.92	234.56	26	94
		11/06/13	106	57 9927	6,147 23	63 4400	6,724 64	577.41	64	94
		02/14/14	88	57 6850	5,076 28	63.4400	5,582.72	506 44	53	94
Subtotal			*270*		*15,630 63*		***17,128.80***	*1,498 17*	**163**	.94
WEBSTER FINL CP PV $0 01	WBS	02/23/12	415	22 9075	9,506 65	32 5300	13,499.95	3,993 30	332	2.45
		08/08/14	137	28.5451	3,910 69	32.5300	4,456 61	545 92	110	2 45
		09/29/14	86	29 5620	2,542.34	32 5300	2,797 58	255 24	69	2 45
Subtotal			638		*15,959.68*		***20,754.14***	*4,794 46*	**511**	2 45
WEST PHARMACTL SVCS INC	WST	07/13/11	137	23 0318	3,155 36	53 2400	7,293 88	4,138 52	61	.82
		09/14/11	196	20.0084	3,921.65	53 2400	10,435 04	6,513 39	87	82
		09/20/12	140	25.2419	3,533 87	53 2400	7,453.60	3,919 73	62	.82
		06/04/14	71	41 7860	2,966 81	53 2400	3,780 04	813 23	32	.82
		06/06/14	72	42 6929	3,073 89	53 2400	3,833 28	759 39	32	.82
Subtotal			*616*		*16,651 58*		***32,795.84***	*16,144 26*	**274**	82
WESTAMERICA BANCORP	WABC	05/06/09	100	54 0578	5,405 78	49 0200	4,902 00	(503.78)	152	3 10
		08/19/10	73	50 9471	3,719 14	49 0200	3,578 46	(140.68)	111	3 10
		11/18/10	40	51 1765	2,047 06	49 0200	1,960.80	(86 26)	61	3 10
		03/14/11	8	50 0100	400.08	49 0200	392 16	(7 92)	13	3 10
		09/14/11	82	40 7300	3,339.86	49 0200	4,019.64	679.78	125	3.10
		09/15/11	23	40 9517	941 89	49 0200	1,127 46	185 57	35	3 10
Subtotal			*326*		*15,853.81*		***15,980.52***	*126.71*	**497**	3.10
WESTERN REFNG INC	WNR	08/07/13	365	30.7312	11 216 89	37.7800	**13,789.70**	2,572 81	**438**	3.17
WGL HOLDINGS INC (NYSE)	WGL	06/03/14	12	40 5691	486.83	54 6200	655 44	168 61	22	3 22
		06/09/14	108	41.4746	4,479.26	54.6200	5,898 96	1,419 70	191	3 22
		07/09/14	84	41.4821	3,484.50	54.6200	4,588.08	1,103 58	148	3.22
Subtotal			*204*		*8,450 59*		***11,142.48***	*2,691.89*	**361**	3 22

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Account Number: [redacted]E40

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WINTRUST FINL CP ILL COM	WTFC	01/24/11	98	33 4065	3 273 84	46.7600	4 582 48	1,308.64	40	85
		03/14/11	13	34 1100	443.43	46 7600	607 88	164 45	6	85
		03/25/13	64	36 9695	2 366 05	46.7600	2,992 64	626 59	26	.85
		09/04/13	168	39 5319	6,641.36	46.7600	7,855.68	1,214 32	68	.85
Subtotal			*343*		*12,724 68*		***16,038.68***	*3,314 00*	***140***	*.85*
TOTAL					912,886 57		**1,092,548.50**	179 661 93	**24,637**	2.26
TOTAL PRINCIPAL INVESTMENTS					937 232.01		**1,116,893.94**	179,661.93	**24,642**	2 21

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	196 48	196 48		**196.48**		
+ISA CAPITAL ONE NA +*FDIC INSURED NOT SIPC COVERED*	3,866 00	3,866 00	1 0000	**3,866.00**	**1**	.02
+ISA BANK OF AMERICA +*FDIC INSURED NOT SIPC COVERED*	17,130 00	17,130.00	1 0000	**17,130.00**	**3**	.02
TOTAL		21,192.48		**21,192.48**	**4**	.02
TOTAL INCOME INVESTMENTS		21,192.48		**21,192.48**	**4**	.02

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	958,424 49	**1,138,086.42**	179,661 93		**24,646**	2.17

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MERRILL LYNCH CONSULTS SERVICE

November 29, 2014 - December 31, 2014

YOUR INVESTMENT MANAGER - LAZARD INTERNATIONAL

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.20	0 20		**.20**		
+ISA BANK OF AMERICA	17,092 00	17,092.00	1 0000	**17,092.00**	**3**	02
+FDIC INSURED NOT SIPC COVERED						
TOTAL		17,092 20		**17,092.20**	**3**	.02

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ACTELION LTD-UNSP	ALIOY	12/23/14	174	30 1613	5,248.07	28.6500	**4,985.10**	(262 97)		
AIRBUS GROUP	EADSY	10/03/13	633	16 6352	10,530.10	12.3400	**7,811.22**	(2,718 88)		
ANGLO AMERN PLC ADR	AAUKY	10/14/14	454	11 3664	5,160 39	9 1100	**4,135.94**	(1,024.45)	**234**	5.65
ANHEUSER-BUSCH INBEV ADR	BUD	11/12/09	157	48.3307	7,587 92	112 3200	17.634 24	10.046 32	420	2 37
		11/22/10	22	60 9950	1,341.89	112 3200	2.471.04	1,129 15	59	2.37
		04/01/11	47	58 8689	2,766 84	112 3200	5 279.04	2,512.20	126	2.37
		09/15/14	30	114 2686	3,428.06	112 3200	3.369.60	(58 46)	81	2 37
Subtotal			*256*		*15,124.71*		**28,753.92**	*13,629.21*	**686**	2.37
ASHTEAD GROUP PLC SHS	ASHTY	07/09/14	93	62.9501	5,854 36	71.7100	6,669.03	814 67	67	1.00
ADR		07/22/14	53	63.9264	3,388 10	71 7100	3.800.63	412 53	39	1 00
Subtotal			*146*		9,242.46		**10,469.66**	*1,227.20*	**106**	*1 00*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ASSA ABLOY AB ADR	ASAZY	02/09/10	89	9 0302	803 69	26 5400	2,362 06	1,558 37	30	1 23
		03/02/10	366	9 6521	3,532.67	26 5400	9,713.64	6,180 97	121	1.23
		05/24/10	144	9.8377	1,416 64	26.5400	3,821.76	2,405 12	48	1.23
Subtotal			599		*5,753.00*		***15,897.46***	*10,144 46*	***199***	*1 23*
ASSOC BRIT FOODS ADR NEW	ASBFY	12/10/12	182	24 2701	4,417.16	48.9370	**8,906.53**	4,489.37	**91**	1 01
ATLANTIA SPA SHS	ATASY	02/09/11	63	10 4828	660 42	11 5700	728 91	68 49	33	4 41
		02/15/11	284	10.3400	2,936 56	11 5700	3,285 88	349 32	146	4.41
		10/03/11	170	6.7545	1,148 27	11 5700	1,966 90	818.63	87	4 41
		09/10/12	380	7 9092	3,005 53	11 5700	4,396 60	1,391 07	195	4 41
Subtotal			*897*		*7,750 78*		***10,378.29***	*2,627.51*	***461***	*4 41*
BAYER AG SP ADR	BAYRY	12/22/11	75	62.5826	4,693 70	136 8400	10,263 00	5,569 30	159	1.54
		06/11/12	17	62 7352	1,066 50	136 8400	2,326 28	1.259 78	36	1.54
		06/21/12	28	68 9860	1,931 61	136.8400	3 831.52	1,899 91	60	1.54
		07/19/12	18	73 5716	1,324 29	136 8400	2,463 12	1.138.83	38	1 54
		07/01/13	38	107 6431	4,090 44	136 8400	5,199 92	1,109.48	81	1 54
Subtotal			*176*		*13,106 54*		***24,083.84***	*10,977.30*	***374***	*1 54*
BAYERISCHE MOTORENWERKE AG BMW SHS	BAMXY	11/07/12	17	27 5523	468 39	35 6200	605.54	137.15		
		07/26/13	101	32 8147	3,314 29	35.6200	3,597 62	283.33		
		09/11/13	83	35 2963	2,929 60	35 6200	2,956 46	26 86		
Subtotal			*201*		*6,712.28*		***7,159.62***	*447.34*		

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BG GROUP PLC SPON ADR	BRGYY	07/21/08	30	22 5030	675 09	13 3600	400 80	(274 29)	9	2 24
		09/25/08	95	21 0991	2,004 42	13 3600	1,269.20	(735 22)	29	2 24
		11/12/08	140	12 8680	1,801.52	13 3600	1 870 40	68.88	42	2 24
		08/26/10	40	16 4057	656 23	13.3600	534 40	(121 83)	12	2 24
		08/27/10	70	16 5478	1,158 35	13 3600	935 20	(223 15)	21	2 24
		08/30/10	30	16.7446	502 34	13 3600	400 80	(101.54)	9	2 24
		09/08/11	105	21.3440	2,241 12	13 3600	1,402 80	(838 32)	32	2 24
Subtotal			510		9,039.07		**6,813.60**	(2,225 47)	**154**	2 24
BHP BILLITON LTD ADR	BHP	06/09/10	55	61 8161	3,399.89	47 3200	2,602.60	(797 29)	134	5 11
		02/25/11	30	93.5656	2,806.97	47 3200	1,419.60	(1,387 37)	73	5 11
		06/08/12	43	62.9995	2,708 98	47 3200	2,034.76	(674.22)	105	5 11
		08/09/12	37	69.5670	2,573.98	47.3200	1,750.84	(823.14)	90	5 11
		10/19/12	43	71.2486	3,063 69	47 3200	2,034 76	(1,028.93)	105	5 11
Subtotal			208		14,553 51		**9,842.56**	(4,710 95)	**507**	5 11
BNP PARIBAS SPONSORD ADR	BNPQY	03/17/09	60	19.5633	1,173.80	29 3800	1,762 80	589.00	43	2 43
		05/10/10	15	34.2493	513.74	29 3800	440 70	(73.04)	11	2 43
		05/11/10	63	32 7668	2 064 31	29 3800	1,850 94	(213 37)	45	2 43
		11/08/10	52	37 9348	1,972 61	29.3800	1,527.76	(444.85)	38	2 43
		10/13/11	72	22.7325	1,636 74	29 3800	2,115.36	478 62	52	2.43
		07/19/12	67	18.5897	1,245.51	29.3800	1,968.46	722 95	48	2.43
		02/19/13	55	30 5130	1,678 22	29 3800	1,615 90	(62 32)	40	2.43
		04/04/13	68	25 7575	1,751.51	29 3800	1,997 84	246.33	49	2.43
		07/01/14	40	35.3477	1,413 91	29 3800	1,175.20	(238.71)	29	2 43
Subtotal			492		13,450.35		**14,454.96**	1,004.61	**355**	2 43

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BRITISH AMN TOBACO SPADR	BTI	01/25/07	40	59 5190	2,380 76	107 8200	4,312 80	1,932 04	193	4 47
		08/05/08	23	74.8660	1,721 92	107 8200	2,479.86	757 94	111	4.47
		10/14/08	38	58.0528	2 206 01	107 8200	4,097 16	1,891 15	184	4 47
		11/12/08	52	50 6100	2,631 72	107 8200	5 606 64	2,974 92	251	4 47
		01/22/14	28	105 2017	2,945 65	107 8200	3,018 96	73 31	135	4 47
Subtotal			*181*		*11,886 06*		***19,515.42***	*7,629 36*	***874***	*4 47*
CARLSBERG AS SPONSOREDAD	CABGY	02/04/13	88	21.5764	1,898.73	15 3900	1,354.32	(544 41)	18	1 26
		02/05/13	277	21 5429	5,967 41	15.3900	4,263 03	(1,704 38)	55	1 26
Subtotal			*365*		*7,866 14*		***5,617.35***	*(2,248 79)*	***73***	*1.26*
CIE FINANCIERE RICHEMONT SA SHS	CFRUY	05/17/13	516	9 2037	4,749 11	8 8700	4,576 92	(172.19)	44	.94
		06/18/13	374	9 1754	3,431 60	8 8700	3,317 38	(114.22)	32	94
		06/27/14	215	10 3940	2,234 71	8 8700	1,907 05	(327 66)	19	94
Subtotal			*1,105*		*10,415 42*		***9,801.35***	*(614 07)*	***95***	*.94*
DAIKIN INDUSTRIES LTD SHS	DKILY	06/10/13	73	87 5380	6,390 28	129 2000	9,431.60	3,041 32	69	72
		06/28/13	24	81 0454	1,945.09	129.2000	3,100.80	1,155 71	23	.72
		08/29/14	24	138 9779	3,335 47	129.2000	3.100 80	(234 67)	23	72
Subtotal			*121*		*11,670.84*		***15,633.20***	*3,962 36*	***115***	*72*
DAIWA HOUSE IND LTD ADR	DWAHY	04/25/13	261	22.2860	5,816 66	18 9500	4,945 95	(870 71)	103	2.07
		05/30/13	180	19 1999	3,455 99	18.9500	3,411.00	(44.99)	71	2 07
		07/17/13	180	18 5550	3,339 90	18.9500	3,411 00	71 10	71	2.07
		08/29/13	120	18.1498	2,177.98	18.9500	2,274.00	96.02	48	2 07
		05/23/14	70	18 5194	1,296 36	18 9500	1,326.50	30 14	28	2 07
Subtotal			*811*		*16,086 89*		***15,368.45***	*(718.44)*	***321***	*2 07*
FRESENIUS SE& CO-SPN ADR	FSNUY	12/23/13	415	12.7898	5,307 79	12.9700	5,382.55	74.76	40	73
		01/10/14	285	13 3103	3,793 45	12 9700	3,696 45	(97.00)	28	73
		09/17/14	178	12.4775	2,221 01	12 9700	2,308 66	87 65	17	73
Subtotal			*878*		*11,322.25*		***11,387.66***	*65 41*	***85***	*73*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
INFORMA PLC SHS ADR	IFJPY	01/27/11	202	14 5361	2,936 31	14.7900	2,987 58	51 27	117	3.91
		02/03/11	200	14 3875	2,877 50	14.7900	2,958.00	80.50	116	3 91
		03/01/11	79	14.1616	1,118 77	14.7900	1,168.41	49 64	46	3.91
		03/02/11	61	14 0596	857 64	14 7900	902.19	44 55	36	3.91
		08/08/11	186	11 7167	2,179.31	14.7900	2,750.94	571.63	108	3 91
		09/02/11	59	11.7120	691 01	14 7900	872 61	181 60	35	3 91
Subtotal			*787*		*10,660.54*		***11,639.73***	*979.19*	***458***	*3.91*
JAPAN TOBACCO INC ADR	JAPAY	10/06/14	111	16 4233	1,822.99	13 7300	1,524 03	(298 96)		
		10/29/14	468	16 7622	7,844.71	13 7300	6,425 64	(1,419 07)		
Subtotal			*579*		*9,667.70*		***7,949.67***	*(1,718.03)*		
KDDI CORP SHS	KDDIY	11/08/13	593	13.9294	8,260.19	15 8000	9,369.40	1,109 21	156	1.65
		01/15/14	253	15 0218	3,800 54	15 8000	3,997.40	196 86	67	1.65
		02/25/14	207	14.9342	3,091.40	15 8000	3,270 60	179.20	55	1.65
		10/30/14	96	15.7219	1,509 31	15.8000	1,516 80	7.49	26	1 65
Subtotal			*1,149*		*16,661.44*		***18,154.20***	*1,492.76*	***304***	*1.65*
KOMATSU NEW NEW SPNSDADR	KMTUY	01/30/12	251	27.8178	6 982 29	22.1500	5,559.65	(1,422 64)	107	1.91
		02/17/12	155	29.9894	4,648 36	22 1500	3,433 25	(1,215 11)	66	1 91
Subtotal			*406*		*11,630 65*		***8,992.90***	*(2,637 75)*	***173***	*1.91*
LLOYDS BANKING GROUP PLC ADR	LYG	12/07/12	575	3 0882	1,775 77	4.6400	2,668.00	892.23		
		12/10/12	1,327	3 0088	3,992.68	4.6400	6,157 28	2,164 60		
		04/24/13	1 125	3 1791	3,576 49	4.6400	5,220.00	1,643 51		
		05/01/14	226	5 4412	1,229 73	4 6400	1,048.64	(181.09)		
		05/02/14	186	5 4316	1,010 28	4 6400	863.04	(147 24)		
Subtotal			*3,439*		*11,584 95*		***15,956.96***	*4,372.01*		

Merrill Lynch
Wealth Management
Bank of America Corporation

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MAKITA CORP SPOND ADR	MKTAY	04/30/13	110	58 6960	6,456 56	45 0500	4,955 50	(1,501 06)	86	1 71
		05/01/13	76	59 0814	4,490 19	45 0500	3,423 80	(1,066 39)	59	1 71
		06/20/13	34	58 6102	1,992 75	45.0500	1,531.70	(461.05)	27	1 71
Subtotal			220		*12,939 50*		**9,911.00**	*(3,028.50)*	***172***	*1 71*
MEDIOLANUM SPA SHS	MDLAY	07/26/13	341	14 4211	4 917 61	12 7900	4,361 39	(556 22)	183	4 18
		10/21/13	76	17 6221	1,339.28	12.7900	972 04	(367 24)	41	4.18
		10/22/13	69	17.6407	1,217 21	12 7900	882.51	(334 70)	37	4.18
		12/18/13	149	16 8457	2,510 01	12 7900	1,905 71	(604 30)	80	4.18
Subtotal			635		*9,984.11*		**8,121.65**	*(1,862 46)*	***341***	*4.18*
NOVARTIS ADR	NVS	07/12/06	48	56 2195	2,698 54	92 6600	4,447.68	1,749 14	113	2 52
		04/24/08	39	50 0289	1,951.13	92 6600	3,613 74	1,662 61	92	2.52
		02/27/09	103	36.5867	3,768.44	92 6600	9,543 98	5,775 54	241	2 52
		01/28/10	73	54 0560	3,946 09	92 6600	6,764 18	2,818 09	171	2 52
		09/01/10	30	53 2353	1,597.06	92 6600	2,779 80	1,182 74	71	2.52
		08/05/11	43	57 3504	2,466.07	92.6600	3,984 38	1,518.31	101	2 52
		07/18/12	24	56 3783	1,353 08	92.6600	2,223 84	870 76	57	2 52
		06/26/14	10	90 2030	902 03	92.6600	926 60	24 57	24	2 52
Subtotal			370		*18,682 44*		**34,284.20**	*15,601 76*	***870***	*2 52*
NOVO NORDISK A S ADR	NVO	08/07/13	153	34 5357	5,283 97	42.3200	6,474 96	1,190 99	93	1.43
		11/06/13	60	34 1446	2,048.68	42 3200	2,539 20	490 52	37	1.43
		11/07/13	140	34 1687	4,783 63	42.3200	5,924 80	1,141 17	85	1.43
Subtotal			353		*12,116 28*		**14,938.96**	*2,822 68*	***215***	*1 43*
NXP SEMICONDUCTORS N V	NXPI	09/19/14	105	73 2280	7,688.95	76.4000	**8,022.00**	333 05		
PRUDENTIAL PLC ADR	PUK	03/19/09	56	8 5448	478.51	46.1700	2,585 52	2,107 01	66	2.52
		08/03/10	88	18 2810	1,608 73	46.1700	4,062.96	2,454 23	103	2.52
		09/29/10	90	20 0721	1,806.49	46 1700	4,155 30	2,348 81	106	2.52
		11/17/10	5	19.4620	97.31	46 1700	230.85	133 54	6	2 52
		11/18/10	22	19.8113	435.85	46 1700	1,015.74	579 89	26	2.52

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PRUDENTIAL PLC ADR	PUK	09/09/11	154	18 5570	2,857 78	46 1700	7,110 18	4,252 40	180	2 52
		03/13/13	66	33 4412	2,207 12	46 1700	3,047 22	840 10	78	2 52
		06/27/14	74	45 6512	3,378 19	46 1700	3,416 58	38 39	87	2 52
Subtotal			555		12,869.98		**25,624.35**	12,754 37	**652**	2 52
RED ELECTRICA CORP UNSPN ADR	RDEIY	01/22/13	139	11.1687	1,552 45	17 3800	2,415 82	863 37	70	2 85
		10/09/13	311	12 1543	3,779 99	17 3800	5,405 18	1,625 19	155	2.85
Subtotal			450		5,332 44		**7,821.00**	2,488.56	**225**	2.85
REXAM PLC SHS ADR	REXMY	02/08/11	22	27 3340	601 35	34.8400	766 48	165 13	35	4 52
		02/09/11	41	27 2265	1,116 29	34 8400	1,428 44	312 15	65	4.52
		03/01/11	71	27.8340	1,976 22	34.8400	2,473.64	497 42	112	4.52
		03/02/11	12	27.0841	325.01	34 8400	418 08	93.07	19	4 52
		06/28/11	58	28 0250	1,625.45	34.8400	2,020.72	395.27	92	4.52
		08/17/11	46	27 5423	1,266.95	34 8400	1,602 64	335 69	73	4.52
		10/07/11	46	21 9723	1,010 73	34 8400	1,602 64	591 91	73	4 52
		06/27/13	53	35 3656	1,874.38	34 8400	1,846 52	(27 86)	84	4.52
Subtotal			349		9,796.38		**12,159.16**	2,362 78	**553**	4.52
ROGERS COMMUNICATIONS B	RCI	11/09/09	29	30.7531	891 84	38 8600	1 126 94	235 10	48	4 19
		03/01/10	53	33.8667	1,794.94	38 8600	2,059.58	264 64	87	4 19
		05/03/10	59	36.6988	2,165.23	38 8600	2,292.74	127.51	97	4.19
		07/10/12	80	36 9090	2,952.72	38 8600	3,108 80	156.08	131	4.19
		09/26/14	69	38 2959	2,642.42	38.8600	2,681.34	38 92	113	4.19
		12/24/14	14	39 1492	548.09	38.8600	544.04	(4 05)	23	4.19
		12/26/14	19	39 4363	749 29	38.8600	738.34	(10.95)	31	4.19
Subtotal			323		11,744.53		**12,551.78**	807 25	**530**	4.19
ROLLS ROYCE GRP SPN ADR	RYCEY	03/26/14	117	88.7100	10,379 08	67 1900	7,861.23	(2,517.85)		
		04/23/14	51	87 1037	4,442.29	67.1900	3,426.69	(1,015.60)		
Subtotal			168		14,821.37		**11,287.92**	(3,533.45)		

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ROYAL DUTCH SHELL PLC	RDSA	04/27/10	144	61.2882	8,825 51	66 9500	9,640 80	815 29	461	4 77
SPONS ADR A		09/01/10	22	55 1209	1,212.66	66.9500	1,472 90	260.24	71	4 77
		11/05/10	22	67 6881	1 489 14	66 9500	1,472 90	(16 24)	71	4 77
		03/25/11	3	69 8033	209 41	66 9500	200 85	(8.56)	10	4 77
		09/26/13	2	92 2500	184 50	66 9500	133 90	(50 60)	7	4 77
		07/18/14	34	82 1155	2,791 93	66 9500	2,276 30	(515 63)	109	4 77
Subtotal			*227*		*14,713.15*		**15,197.65**	*484 50*	**729**	4 77
ROYAL KPN N V SP ADR	KKPNY	11/28/14	2.202	3 3717	7,424.70	3.1000	**6,826.20**	(598 50)	**47**	.67
RYANAIR HLDGS PLC	RYAAY	07/15/11	24	27 0225	648 54	71 2700	1,710 48	1,061 94		
SP ADR		08/31/11	45	26 4975	1,192 39	71 2700	3,207.15	2,014 76		
		09/16/11	37	25 2483	934.19	71 2700	2,636 99	1,702 80		
		09/19/11	47	24.7125	1,161 49	71 2700	3,349.69	2,188.20		
		10/03/11	44	25 8865	1,139 01	71.2700	3,135.88	1,996.87		
Subtotal			*197*		*5,075.62*		**14,040.19**	*8,964 57*		
RYOHIN KEIKAKU CO LTD	RYKKY	05/02/14	89	22 2441	1,979.73	24 7500	2,202 75	223.02	11	.45
ADR		05/22/14	84	22.4869	1,888.90	24.7500	2,079 00	190.10	10	45
		09/22/14	73	23 5935	1,722 33	24 7500	1,806.75	84 42	9	45
Subtotal			*246*		*5,590.96*		**6,088.50**	*497.54*	**30**	45
SAMPO PLC SHS	SAXPY	07/26/10	207	12.1457	2,514 16	23 3550	4,834 49	2,320 33	191	3 93
		08/20/10	225	12 1010	2,722 73	23.3550	5,254.88	2,532 15	207	3 93
		06/11/12	117	11.7658	1,376.61	23.3550	2,732 54	1,355 93	108	3.93
Subtotal			*549*		*6,613 50*		**12,821.91**	*6,208 41*	**506**	3.93
SANDS CHINA LTD UNSP ADR	SCHYY	10/31/12	12	38 9450	467 34	49 2450	590 94	123 60	26	4 32
		03/20/13	88	48 6179	4,278 38	49 2450	4,333 56	55 18	188	4 32
		12/01/14	20	58.6540	1,173 08	49 2450	984 90	(188 18)	43	4.32
		12/18/14	46	49 2808	2,266 92	49 2450	2,265 27	(1 65)	98	4.32
Subtotal			*166*		*8,185.72*		**8,174.67**	*(11.05)*	**355**	4.32

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SEVEN AND I HOLDINGS CO	SVNDY	08/15/12	512	16.7584	8.580.35	18.0300	9.231 36	651.01	137	1.48
LTD SHS		03/18/13	264	15.5764	4,112 18	18.0300	4,759 92	647 74	71	1 48
		04/05/13	84	18.0613	1.517 15	18.0300	1 514 52	(2 63)	23	1.48
Subtotal			860		*14,209.68*		**15,505.80**	*1,296.12*	**231**	*1.48*
SHIRE PLC-ADR	SHPG	10/15/14	35	192.4685	6.736 40	212.5400	7,438 90	702.50	22	.29
		10/24/14	18	194 4316	3.499.77	212 5400	3,825 72	325 95	12	29
Subtotal			53		*10,236 17*		**11,264.62**	*1,028 45*	**34**	*29*
SIGNET JEWELERS LTD SHS	SIG	06/13/13	5	67 2380	336 19	131 5700	657 85	321.66	4	54
		06/27/13	20	67 9425	1,358 85	131 5700	2.631 40	1.272.55	15	54
		08/13/13	45	75.2311	3,385.40	131.5700	5.920.65	2,535 25	33	.54
Subtotal			70		5,080 44		**9,209.90**	4,129 46	**52**	.54
SOFTBANK CORP SHS	SFTBY	06/04/14	296	37.6743	11,151.62	29.7000	8.791 20	(2,360.42)	40	.44
		09/17/14	61	40 0822	2,445 02	29 7000	1.811 70	(633.32)	9	44
		09/29/14	78	35.9320	2.802 70	29.7000	2.316.60	(486 10)	11	44
		10/31/14	110	35 9719	3.956.91	29.7000	3 267.00	(689.91)	15	44
Subtotal			545		*20,356.25*		**16,186.50**	*(4,169 75)*	**75**	*.44*
SUMITOMO MITSUI TR HLDGS *INC SPONSORED ADR*	SUTNY	10/16/13	1,351	5 1362	6.939 14	3.7700	**5,093.27**	(1.845 87)	**98**	1 90
SUMITOMO MITSUI-UNSPONS	SMFG	11/12/08	20	7 9000	158.00	7.2800	145 60	(12 40)	4	2.67
ADR		05/01/09	443	6.9376	3,073 39	7 2800	3 225.04	151 65	87	2 67
		01/20/10	491	6 3270	3,106 56	7.2800	3,574 48	467.92	96	2.67
		03/31/10	316	6.5822	2,079 98	7.2800	2 300 48	220.50	62	2.67
		12/08/10	75	6 2930	471 98	7.2800	546 00	74 02	15	2.67
		03/16/11	334	6 3453	2.119 36	7.2800	2,431 52	312.16	66	2.67
		02/16/12	343	6 9267	2,375.89	7.2800	2 497 04	121.15	67	2.67
		12/19/12	300	7.1108	2.133.24	7.2800	2.184 00	50.76	59	2 67
Subtotal			*2,322*		*15.518 40*		**16,904.16**	1,385.76	**456**	2.67

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SWATCH GROUP AG UNSPOND ADR	SWGAY	11/09/12	266	21.7986	5,798 43	22.1250	**5,885.25**	86 82	**65**	1 10
SWEDBANK A B ADR	SWDBY	04/12/11	145	18 6106	2,698.55	24.9071	3,611.53	912 98	188	5 19
		06/23/11	193	15 5189	2,995 15	24 9071	4,807.07	1,811.92	250	5 19
		05/22/14	63	26 4795	1,668 21	24 9071	1,569 15	(99 06)	82	5.19
		07/21/14	177	26.0627	4,613 10	24 9071	4,408 56	(204 54)	229	5 19
		10/29/14	72	26.6055	1,915 60	24 9071	1,793 31	(122 29)	94	5 19
Subtotal			650		*13,890.61*		***16,189.62***	*2,299.01*	***843***	5 19
TEVA PHARMACTCL INDS ADR	TEVA	04/10/14	199	52.2238	10,392 54	57 5100	11,444.49	1,051 95	230	2 00
		05/15/14	45	50 1824	2,258.21	57 5100	2,587.95	329 74	52	2 00
		05/27/14	67	51.5058	3,450 89	57 5100	3,853.17	402 28	78	2.00
		07/18/14	62	53 9604	3,345 55	57 5100	3,565 62	220 07	72	2 00
Subtotal			*373*		*19,447 19*		***21,451.23***	*2,004 04*	***432***	*2.00*
UNILEVER PLC NEW ADR	UL	11/12/08	69	21.6900	1,496 61	40 4800	2,793 12	1,296 51	103	3 68
		08/12/11	69	32 7550	2,260 10	40 4800	2,793 12	533.02	103	3 68
		04/27/12	83	34 4169	2,856 61	40 4800	3,359.84	503 23	124	3 68
Subtotal			*221*		*6,613 32*		***8,946.08***	*2,332.76*	***330***	3 68
VALEO SPONSORED ADR	VLEEY	12/22/11	25	20 2944	507 36	61.9300	1,548 25	1,040 89	24	1 54
		08/07/12	87	23.9621	2,084 71	61.9300	5,387.91	3,303.20	84	1 54
		04/05/13	60	26 9996	1,619.98	61 9300	3,715.80	2,095.82	58	1.54
		10/30/14	26	55.5900	1,445.34	61.9300	1,610 18	164 84	25	1.54
Subtotal			*198*		*5,657.39*		***12,262.14***	*6,604 75*	***191***	*1.54*
WOLSELEY PLC SHS ADR	WOSYY	10/20/11	1 314	3 0292	3,980.47	5 7500	7,555.50	3,575.03	154	2.03
		06/11/12	308	3 7928	1,168 20	5 7500	1,771.00	602.80	37	2.03
		06/12/12	55	3 7823	208 03	5 7500	316 25	108 22	7	2 03
		06/21/12	371	4 0073	1,486 74	5 7500	2,133 25	646.51	44	2.03
Subtotal			*2,048*		*6,843 44*		***11,776.00***	*4,932 56*	***242***	2 03

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WOLTERS KLUWR NV SPN ADR	WTKWY	11/06/14	197	27 5404	5,425 46	30 5000	6,008 50	583 04	161	2 67
		12/19/14	79	30 5194	2,411 04	30 5000	2 409 50	(1 54)	65	2 67
Subtotal			276		7,836 50		**8,418.00**	581 50	**226**	2 67
TOTAL					551 547.89		**660,673.30**	109 125 41	**14,165**	2 14
TOTAL PRINCIPAL INVESTMENTS					568,640.09		**677,765.50**	109,125.41	**14,168**	2 09

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	24 14	24 14		**24.14**		
+ISA ASSOCIATED BK NA +FDIC INSURED NOT SIPC COVERED	577 00	577.00	1 0000	**577.00**		02
+ISA CAPITAL ONE NA +FDIC INSURED NOT SIPC COVERED	657.00	657.00	1 0000	**657.00**		.02
+ISA BANK OF AMERICA +FDIC INSURED NOT SIPC COVERED	11,214 00	11,214 00	1.0000	**11,214.00**	**2**	.02
TOTAL		12,472 14		**12,472.14**	**2**	02
TOTAL INCOME INVESTMENTS		12,472 14		**12,472.14**	**2**	02

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	581.112 23	**690,237.64**	109,125.41		**14,171**	2 05

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
θ PEABODY ENERGY CORP [2]	04/22/14	6,000	4,882.50	52 5000	3,150 00	(1,732 50)	12 67	285	9 04
CONV JR SUBORDINATED 04 750% DEC 15 2041									
MOODY'S: B2 S&P: B- CUSIP. 704549AG9									
PAR CALL DATE: 12/20/36 PAR CALL PRICE. 100 00									
ORIGINAL UNIT/TOTAL COST. 81 3750/4,882.50									
θ PEABODY ENERGY CORP [2]	04/24/14	6,000	4,710 00	52 5000	3,150 00	(1,560 00)	12.67	285	9 04
ORIGINAL UNIT/TOTAL COST. 78 5000/4,710.00									
Subtotal		12,000	9,592 50		**6,300.00**	(3,292.50)	25 34	**570**	9 04
[2]**Total Convertible Securities** (included in Equities asset allocation)		384,000	466,599 76		**490,609.50**	23,771.21	2,304 67	**9,195**	1 91
TOTAL		6,000	6,798.30		**6,787.50**				

PREFERRED STOCKS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CROWN CASTLE INTL CORP	10/25/13	54	5,548 42	102 5800	5,539 32	(9 10)		243	4 38
CONV NEW MONEY SER A 04 500% NOV 01 2016									
MOODY'S: *** S&P: *** CUSIP. 22822V200									
CROWN CASTLE INTL CORP	12/17/13	55	5,417 50	102.5800	5,641 90	224 40		248	4 38
Subtotal		*109*	*10,965.92*		***11,181.22***	*215.30*		***491***	*4 38*
TOTAL		109	10,965 92		**11,181.22**	215.30		**491**	4.39

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%

Merrill Lynch
Wealth Management
Bank of America Corporation

ARIZONA FDN ED ADVANCEMENT

Account Number: [redacted]

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
¬ AFFILIATED MANAGERS GRP	AATRL	07/08/13	35	59 0505	2,066 77	61 7500	2,161 25	94 48	91	4.17
PFD STOCK		07/18/13	112	61 2482	6,859.80	61 7500	6,916 00	56 20	289	4.17
05 150% OCT 15 2037										
ORIGINAL UNIT/TOTAL COST·										
55 6600/1,948 10										
Subtotal			147		8,926.57		**9,077.25**	150.68	**380**	4.17
ALCOA INC	AAPRB	09/19/14	77	50 2200	3,866 94	50 4500	3,884 65	17 71	207	5 32
PFD STK SER 1		09/19/14	40	50 1485	2,005 94	50 4500	2,018 00	12 06	108	5.32
5 375% 10/01/2017										
Subtotal			117		5,872 88		**5,902.65**	29.77	**315**	5.32
¬ CENTERPOINT ENERGY INC		06/06/11	59	93.5215	5,517 77	66 6250	3,930 88	(1,586.89)		
WARNER ZENS CONV PFD STK		11/29/11	110	84 0679	9,247 47	66 6250	7,328.75	(1,918 72)		
2 000% SEP 15 2029										
ORIGINAL UNIT/TOTAL COST·										
36.0694/2,128 10										
Subtotal			169		14,765.24		**11,259.63**	(3,505.61)		
Δ DANAHER CORP		01/15/14	1,000	203.6400	2,036.46	248 7500	2,487 50	451 04		
CONV		03/26/14	1,000	199.4400	1,994 44	248.7500	2,487.50	493 06		
ZERO% JAN 22 2021										
ORIGINAL UNIT/TOTAL COST.										
227.4750/2,274 75										
Subtotal			2,000		4,030 90		**4,975.00**	944.10		
θ DOMINION RES INC	DCUA	10/16/13	59	53 6755	3,166 86	60.0100	3,540 59	373.73	181	5 10
CORPORATE UNITS 2013		10/17/13	53	53 5794	2,839 71	60.0100	3,180 53	340.82	163	5 10
SER A										
ORIGINAL UNIT/TOTAL COST.										
53 5288/3,158 20										
Subtotal			112		6,006 57		**6,721.12**	714.55	**344**	5 10

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ARIZONA FDN ED ADVANCEMENT Account Number [redacted]

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
θ EXELON CORPORATION	EXCU	06/13/14	187	53 3895	9.983 84	52.5000	**9,817.50**	(166 34)	**608**	6 19
6 50% TANGIBLE EQUITY UN										
DUE 06/01/2017										
ORIGINAL UNIT/TOTAL COST.										
52 7454/9,863 39										
FIAT CHRYSLER AUTOMOBILE	FCAM	12/11/14	47	102 3751	4.811.63	107.0000	5.029.00	217 37		
PFD CONV SECURITY		12/12/14	81	102 2953	8.285.92	107 0000	8.667.00	381 08		
07 875% DEC 16 2016										
Subtotal			*128*		*13,097.55*		**13,696.00**	598.45		
KEYCORP	KEYPRG	02/04/11	32	113.7500	3.640.00	130.5200	4.176 64	536.64	248	5.93
SRS A-NON CUM		11/06/12	10	125 1440	1.251.44	130 5200	1.305 20	53.76	78	5 93
CONV PFD SHARES										
		11/12/12	2	124 9900	249.98	130.5200	261 04	11 06	16	5.93
		11/14/12	4	125 5000	502 00	130.5200	522 08	20 08	31	5.93
		11/19/12	2	125 5000	251.00	130 5200	261.04	10 04	16	5 93
		11/28/12	15	125 4273	1.881 41	130 5200	1.957.80	76.39	117	5.93
Subtotal			65		*7,775.83*		**8,483.80**	707.97	**506**	5 93
STANLEY BLACK & DECKER I	SWH	03/11/14	47	106 4914	5.005.10	117 7400	**5,533.78**	528 68	**294**	5 30
MANDATORY CONV PRFD STK										
ZERO% DEC 31 2049										
STANLEY BLK & DECKER,INC	SWU	11/02/10	1	105 7500	105.75	137 5000	137 50	31.75	5	3.45
CORP UNIT		11/02/10	10	105 5000	1.055.00	137 5000	1.375 00	320.00	48	3.45
		01/27/12	23	119 9939	2.759.86	137 5000	3.162 50	402 64	110	3.45
Subtotal			*34*		*3,920.61*		**4,675.00**	754.39	**163**	3.45

ARIZONA FDN ED ADVANCEMENT   Account Number [redacted]E42

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
UNITED TECHNOLOGIES CORP	UTXPRA	06/14/12	20	51.2975	1,025.95	61 3300	1,226 60	200 65	75	6.11
CORPORATE UNITS		01/22/13	64	57.4426	3,676 33	61.3300	3,925 12	248.79	240	6.11
		03/04/13	37	57 9978	2,145.92	61 3300	2,269 21	123 29	139	6.11
		06/11/14	75	66 6725	5,000 44	61 3300	4,599 75	(400 69)	282	6.11
Subtotal			*196*		*11,848 64*		***12,020.68***	*172 04*	***736***	6.11
WELLS FARGO & CO NEW	WFCPRL	08/20/10	3	1,004.3166	3,012.95	1 214 7300	3,644 19	631 24	225	6 17
7 5% PERP CONV		12/27/11	4	1,056 3675	4,225 47	1.214 7300	4,858 92	633 45	300	6 17
PFD STK										
		05/04/12	4	1,123.6850	4,494 74	1,214 7300	4,858 92	364 18	300	6 17
		10/16/12	4	1,258 8025	5,035 21	1,214 7300	4,858 92	(176.29)	300	6 17
Subtotal			*15*		*16,768 37*		***18,220.95***	*1,452 58*	***1,125***	6 17
TOTAL					108,002 10		$\boxed{110,383.36}$	2,381 26	**4,471**	4 24
TOTAL PRINCIPAL INVESTMENTS					600,469 92		**627,065.42**	26,367 77	**14,159**	2 34

Notes

Δ Debt Instruments purchased at a premium show amortization   θ Debt Instruments purchased at a discount show accretion

*** Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source

< Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor

² Convertible securities

¬ Contingent Payment Debt Instrument (CPDI) - Gain recognized on the sale, exchange, or retirement of a CPDI is treated as ordinary interest income Loss is treated as ordinary loss to the extent the holder's total OID inclusions (including any positive adjustments) with respect to the instrument exceed the total net negative adjustments Any additional loss is treated as capital loss Thus, you should be careful not to treat gains or ordinary losses from a CPDI as capital when performing year-end tax planning. Please consult your tax advisor for more information

* - Excludes the market value of original issue discount holdings in the calculation of total current yield for debt securities.

For Credit Ratings, S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

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MERRILL LYNCH CONSULTS SERVICE

November 29, 2014 - December 31, 2014

YOUR INVESTMENT MANAGER - NFJ/ALLIANZ INTL VAL

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager We also encourage you to discuss your portfolio at least annually with your Investment Manager Your Financial Advisor would be pleased to arrange such discussions

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AMERICA MOVIL SAB DE CV ADR	AMX	12/19/14	281	21 6929	6,095 73	22 1800	**6,232.58**	136 85	**102**	1.62
ANHUI CONCH CEMENT-H-UNS CL H ADR	AHCHY	03/21/14	58	18.9825	1,100.99	18 7799	1,089 23	(11.76)	14	1.22
		03/25/14	29	19 6127	568 77	18 7799	544.62	(24 15)	7	1.22
		04/11/14	35	19 3082	675 79	18.7799	657.30	(18 49)	9	1.22
		04/28/14	113	18.3255	2,070 79	18.7799	2,122.13	51.34	26	1.22
		04/29/14	18	18 3277	329 90	18.7799	338.04	8 14	5	1.22
		05/07/14	94	18.3021	1,720 40	18.7799	1,765.31	44 91	22	1.22
		05/08/14	61	18 2844	1,115 35	18.7799	1,145 57	30.22	15	1 22
		05/09/14	91	17 8940	1,628 36	18.7799	1,708 97	80.61	21	1 22
		05/12/14	68	17.6448	1,199.85	18 7799	1,277 03	77 18	16	1 22
		05/13/14	65	18 2460	1,185 99	18 7799	1 220 69	34 70	15	1 22
		05/14/14	37	18 4229	681 65	18.7799	694 86	13 21	9	1 22
		05/15/14	12	18.5816	222.98	18 7799	225 36	2 38	3	1 22
		05/16/14	66	18 4263	1,216 14	18.7799	1,239 47	23 33	16	1 22
		05/19/14	21	17 9185	376.29	18.7799	394.38	18 09	5	1.22
Subtotal			768		14,093.25		***14,422.96***	329.71	***183***	1.22
AUST NW Z B G ADR	ANZBY	06/17/09	123	13 2369	1,628.15	26.0000	3,198 00	1,569.85	190	5.92
		08/11/09	342	16 3576	5,594.33	26 0000	8,892 00	3,297 67	528	5 92
Subtotal			465		7,222.48		**12,090.00**	4,867 52	***718***	5.92

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AXIS CAPITAL HOLDINGS	AXS	02/19/09	49	25.3306	1 241 20	51.0900	2,503 41	1,262 21	57	2 27
LTD		02/24/09	165	23 1978	3,827 65	51 0900	8,429 85	4,602.20	192	2.27
		06/30/09	20	25 5800	511 60	51 0900	1,021 80	510 20	24	2 27
		09/30/09	10	30 1190	301 19	51.0900	510.90	209 71	12	2 27
		06/24/10	22	31 0900	683 98	51 0900	1,123.98	440 00	26	2.27
Subtotal			*266*		*6,565.62*		***13,589.94***	*7,024.32*	***311***	*2.27*
BAE SYS PLC SPN ADR	BAESY	02/18/10	64	22.6751	1,451 21	29 1550	1,865.92	414 71	83	4 40
		02/19/10	220	22 6124	4,974 73	29 1550	6,414 10	1 439.37	283	4 40
		02/22/10	125	23 0555	2,881 94	29 1550	3,644 38	762 44	161	4.40
		06/24/10	73	19 2400	1,404.52	29 1550	2,128 32	723 80	94	4 40
Subtotal			*482*		*10,712 40*		***14,052.72***	*3,340 32*	***621***	*4 40*
BANCO BRADESCO S A ADR	BBD	07/28/10	120	16 7775	2,013 31	13 3700	1,604 40	(408 91)	12	68
		01/25/11	552	17 6006	9,715 58	13.3700	7,380.24	(2,335 34)	51	68
		07/16/13	314	12 5057	3,926 79	13.3700	4,198 18	271 39	29	68
Subtotal			*986*		*15,655 68*		***13,182.82***	*(2,472 86)*	***92***	*.68*
BARCLAYS PLC ADR	BCS	09/11/12	109	13 5214	1,473 84	15.0100	1,636 09	162 25	46	2.77
		09/17/12	205	14 7693	3,027.71	15 0100	3,077 05	49.34	86	2 77
		10/04/13	95	12 0042	1,140 40	15 0100	1,425 95	285 55	40	2.77
Subtotal			*409*		*5,641.95*		***6,139.09***	*497.14*	***172***	*2.77*
BEACH ENERGY LTD-UNSP AD	BCHEY	07/11/14	14	30 8171	431 44	16 7600	234 64	(196 80)	7	2 73
		07/16/14	216	31.7401	6,855.88	16 7600	3,620 16	(3,235 72)	99	2 73
Subtotal			*230*		*7,287.32*		***3,854.80***	*(3,432.52)*	***106***	*2 73*
BOC HONG KONG HLDGS ADR	BHKLY	11/13/13	73	64.9220	4,739 31	67.0100	4,891 73	152 42	188	3.82
		11/14/13	35	65.4622	2,291.18	67 0100	2,345.35	54 17	90	3.82
		11/29/13	57	67.8068	3,864 99	67.0100	3,819.57	(45 42)	147	3.82
		12/02/13	36	68 4408	2,463 87	67 0100	2,412.36	(51 51)	93	3.82
Subtotal			*201*		*13,359 35*		***13,469.01***	*109 66*	***518***	*3.82*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CAP GEMINI SP ADR	CGEMY	11/10/11	82	18 8136	1,542 72	35.7750	2,933 55	1 390 83	48	1 61
		11/15/11	136	18 7932	2,555 88	35.7750	4 865 40	2,309 52	79	1 61
Subtotal			218		4,098 60		***7,798.95***	*3,700 35*	***127***	*1.61*
CARLSBERG AS SPONSOREDAD	CABGY	08/08/12	132	17 3055	2,284.33	15 3900	2 031.48	(252 85)	26	1.26
		08/08/12	150	17.2556	2 588 34	15 3900	2,308 50	(279 84)	30	1.26
		08/09/12	34	17 3135	588 66	15 3900	523.26	(65 40)	7	1 26
		08/15/12	195	17 0968	3,333.88	15 3900	3,001 05	(332.83)	39	1 26
		08/17/12	183	17.0655	3,123 00	15.3900	2,816.37	(306 63)	36	1 26
Subtotal			694		*11,918 21*		***10,680.66***	*(1,237 55)*	***138***	*1.26*
CENTRICA PLC *SPR ADR NEW*	CPYYY	12/23/13	142	22 4502	3,187.93	17 2600	2,450 92	(737 01)	158	6.41
		12/24/13	37	22 6956	839 74	17.2600	638 62	(201 12)	41	6.41
		12/27/13	130	23.0999	3,002 99	17.2600	2,243.80	(759 19)	144	6.41
		01/14/14	323	21 6461	6,991 72	17 2600	5,574.98	(1,416 74)	358	6.41
Subtotal			*632*		*14,022 38*		***10,908.32***	*(3,114.06)*	***701***	*6.41*
CHEUNG KONG HLDG ADR	CHEUY	10/22/14	243	17 1006	4,155.47	16.7200	4,062 96	(92.51)	98	2.40
		10/23/14	538	17 1994	9,253 33	16.7200	8,995 36	(257 97)	217	2.40
Subtotal			781		*13,408.80*		***13,058.32***	*(350.48)*	***315***	*2.40*
CHINA CONSTRUCT UNSPN AD	CICHY	07/29/13	443	14 8586	6,582.40	16.4500	7,287.35	704 95	367	5.02
		07/31/13	454	14.9509	6,787 71	16.4500	7,468.30	680.59	376	5.02
Subtotal			*897*		*13,370 11*		***14,755.65***	*1,385.54*	***743***	*5.02*
CHINA MOBILE LTD SPN ADR	CHL	11/18/13	8	53.9437	431.55	58.8200	470 56	39.01	15	3 10
		11/19/13	95	53.3558	5,068.81	58.8200	5,587.90	519.09	174	3.10
		11/27/13	124	54 1944	6,720.11	58.8200	7,293.68	573 57	227	3.10
Subtotal			*227*		*12,220 47*		***13,352.14***	*1,131.67*	***416***	*3.10*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CHINA PETE CHEM SPN ADR	SNP	02/18/11	28	84.0032	2,352.09	81.0100	2,268.28	(83.81)	98	4.27
		02/22/11	48	78.9956	3,791.79	81.0100	3,888.48	96.69	167	4.27
		08/07/12	8	74.0237	592.19	81.0100	648.08	55.89	28	4.27
		08/09/12	12	74.0233	888.28	81.0100	972.12	83.84	42	4.27
		08/10/12	14	73.7392	1,032.35	81.0100	1,134.14	101.79	49	4.27
		08/13/12	3	73.7666	221.30	81.0100	243.03	21.73	11	4.27
		08/14/12	13	74.1915	964.49	81.0100	1,053.13	88.64	46	4.27
		08/16/12	14	73.7978	1,033.17	81.0100	1,134.14	100.97	49	4.27
		08/17/12	27	74.9477	2,023.59	81.0100	2,187.27	163.68	94	4.27
Subtotal			*167*		*12,899.25*		***13,528.67***	*629.42*	***584***	*4.27*
COMPANHIA D SNMNTO BSCO D ESTDO SAO PAULO ADR	SBS	06/12/13	59	11.8332	698.16	6.2900	371.11	(327.05)	17	4.49
		08/13/13	440	9.4990	4,179.56	6.2900	2,767.60	(1.411.96)	125	4.49
Subtotal			*499*		*4,877.72*		***3,138.71***	*(1,739.01)*	***142***	*4.49*
COPEL PARANA ADR PREF B	ELP	07/29/09	52	15.2263	791.77	13.1700	684.84	(106.93)	48	6.90
		07/30/09	170	15.4490	2,626.33	13.1700	2,238.90	(387.43)	155	6.90
		08/26/11	70	21.3365	1,493.56	13.1700	921.90	(571.66)	64	6.90
		09/11/12	96	17.2839	1,659.26	13.1700	1,264.32	(394.94)	88	6.90
		09/12/12	143	15.3125	2,189.69	13.1700	1,883.31	(306.38)	130	6.90
		02/04/14	358	11.1618	3,995.96	13.1700	4,714.86	718.90	326	6.90
Subtotal			*889*		*12,756.57*		***11,708.13***	*(1,048.44)*	***811***	*6.90*
DEUTSCHE BOERSE AG SHS	DBOEY	06/07/12	289	4.8867	1,412.26	7.0800	2,046.12	633.86	56	2.69
		06/14/12	590	4.9021	2,892.24	7.0800	4,177.20	1,284.96	113	2.69
Subtotal			*879*		*4,304.50*		***6,223.32***	*1,918.82*	***169***	*2.69*
DNB ASA SP ADR	DNHBY	12/18/14	11	149.8181	1,648.00	149.0300	1,639.33	(8.67)	43	2.59
		12/19/14	7	151.0442	1,057.31	149.0300	1,043.21	(14.10)	28	2.59
Subtotal			*18*		*2,705.31*		***2,682.54***	*(22.77)*	***71***	*2.59*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GOLDEN AGRI-RES LTD ADR	GARPY	11/02/12	63	51 3636	3,235.91	34.1600	2,152 08	(1,083.83)	41	1.89
		02/15/13	33	52 6660	1,737 98	34 1600	1,127 28	(610.70)	22	1 89
		02/19/13	68	52 5148	3,571.01	34.1600	2,322 88	(1,248 13)	45	1.89
		02/21/13	29	52 4579	1 521 28	34 1600	990 64	(530.64)	19	1.89
		02/27/13	55	51 3967	2 826.82	34.1600	1,878.80	(948 02)	36	1.89
		08/13/14	89	42 3700	3,770 93	34.1600	3,040 24	(730 69)	58	1.89
Subtotal			337		*16,663.93*		***11,511.92***	*(5,152 01)*	***221***	*1 89*
HITACHI LTD 10 NEW ADR	HTHIY	05/03/11	9	55.8722	502 85	74 5600	671 04	168 19	9	1 19
		05/04/11	16	55 7493	891 99	74 5600	1,192 96	300 97	15	1 19
		05/05/11	22	55 4104	1,219.03	74 5600	1,640 32	421.29	20	1.19
		05/06/11	8	55.6562	445 25	74.5600	596 48	151.23	8	1.19
		05/10/11	21	56 6276	1,189 18	74 5600	1,565 76	376 58	19	1.19
		05/11/11	23	56 0795	1,289.83	74.5600	1,714.88	425 05	21	1 19
		05/12/11	70	57 8845	4,051.92	74.5600	5,219.20	1,167 28	63	1 19
Subtotal			169		9,590 05		***12,600.64***	3,010 59	***155***	*1.19*
HSBC HLDG PLC SP ADR	HSBC	09/11/12	104	45.4450	4,726.28	47.2300	4,911 92	185 64	255	5 18
		10/16/12	104	49.3120	5,128.45	47 2300	4,911.92	(216.53)	255	5 18
		10/17/12	12	49 4400	593 28	47.2300	566 76	(26.52)	30	5.18
		06/12/14	27	52 1614	1,408 36	47.2300	1,275 21	(133.15)	67	5 18
		06/13/14	61	52 2755	3,188 81	47 2300	2,881 03	(307 78)	150	5.18
		06/24/14	79	51 4408	4,063 83	47 2300	3,731 17	(332 66)	194	5 18
Subtotal			387		*19,109 01*		***18,278.01***	*(831.00)*	***951***	*5.18*
IMPERIAL TOB GRP SPS ADR	ITYBY	04/28/11	50	70 4642	3,523 21	87.5000	4,375 00	851.79	208	4.73
		04/29/11	1	70 8600	70 86	87 5000	87 50	16 64	5	4 73
		05/02/11	3	70 7566	212 27	87 5000	262 50	50 23	13	4 73
		05/03/11	5	71 1600	355 80	87 5000	437.50	81.70	21	4.73
		05/06/11	98	71.7686	7,033 33	87 5000	8,575 00	1,541 67	407	4.73
Subtotal			157		*11,195 47*		***13,737.50***	*2,542 03*	***654***	*4.73*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ISRAEL CHEMICALS LTD SHS	ICL	12/08/14	44	6 6986	294.74	7 2500	319 00	24 26		
		12/10/14	136	6 9533	945 66	7.2500	986 00	40 34		
		12/11/14	63	7 0436	443 75	7 2500	456.75	13 00		
		12/12/14	162	7.0677	1,144 98	7.2500	1,174.50	29.52		
		12/15/14	45	7.1446	321 51	7 2500	326.25	4 74		
Subtotal			*450*		*3,150 64*		***3,262.50***	*111 86*		
ISUZU MTRS LTD ADR	ISUZY	08/30/13	545	12 2273	6,663 89	12 2250	6,662.63	(1.26)	53	78
		09/05/13	530	12 1373	6,432 77	12 2250	6,479 25	46.48	51	.78
Subtotal			*1,075*		*13,096 66*		***13,141.88***	*45 22*	***104***	*78*
KOC HLDG AS-UNSPON	KHOLY	03/09/11	43	18 9527	814 97	26 3900	1.134 77	319 80	13	1 10
		03/10/11	56	19 5960	1,097.38	26 3900	1,477 84	380.46	17	1 10
		03/17/11	131	20 3441	2.665 09	26 3900	3,457.09	792 00	39	1 10
Subtotal			*230*		*4,577 44*		***6,069.70***	*1,492 26*	***69***	*1.10*
KOMATSU NEW NEW SPNSDADR	KMTUY	01/13/12	118	25 7448	3,037 89	22.1500	2.613 70	(424.19)	51	1.91
		01/17/12	96	25 6012	2,457 72	22 1500	2.126.40	(331 32)	41	1.91
Subtotal			*214*		*5,495 61*		***4,740.10***	*(755.51)*	***92***	*1 91*
LUKOIL OAO-SPON ADR	LUKOY	11/29/13	96	62.0034	5.952 33	38 3500	3,681 60	(2,270 73)	250	6.78
		12/05/13	20	59 7915	1,195 83	38.3500	767 00	(428 83)	53	6 78
		12/30/13	107	62.1606	6,651 19	38.3500	4,103.45	(2,547 74)	279	6 78
		12/18/14	98	39 3986	3.861.07	38.3500	3,758.30	(102 77)	256	6 78
Subtotal			*321*		*17,660.42*		***12,310.35***	*(5,350 07)*	***838***	*6 78*
MAGNA INTL INC CL A VTG	MGA	01/11/12	17	37.9364	644 92	108.6900	1,847 73	1.202 81	26	1 39
		01/13/12	66	39 5995	2 613 57	108 6900	7 173 54	4,559 97	101	1 39
Subtotal			*83*		*3,258 49*		***9,021.27***	*5,762 78*	***127***	*1.39*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MANULIFE FINANCIAL CORP	MFC	06/30/11	153	17 6296	2,697 34	19 0900	2,920 77	223 43	82	2.79
		07/01/11	27	17 9007	483 32	19.0900	515.43	32 11	15	2 79
		03/28/12	308	13 7757	4,242.92	19 0900	5 879 72	1,636 80	165	2 79
		03/29/12	170	13 4150	2 280 55	19 0900	3,245 30	964 75	91	2 79
		03/30/12	58	13 6244	790 22	19 0900	1,107 22	317 00	31	2.79
Subtotal			*716*		*10,494 35*		**13,668.44**	*3,174 09*	**384**	2 79
MARKS AND SPENCER GP ADR	MAKSY	09/11/09	11	12 3590	135 95	14.7200	161 92	25.97	8	4.93
		09/14/09	140	12.4414	1 741 80	14 7200	2,060.80	319.00	102	4 93
		09/15/09	225	12 2275	2,751 19	14.7200	3,312 00	560 81	164	4.93
		09/30/09	5	11.5900	57 95	14 7200	73.60	15 65	4	4 93
		06/24/10	75	10 4800	786.00	14.7200	1,104.00	318.00	55	4.93
		10/16/14	169	12 7888	2 161 32	14 7200	2,487.68	326.36	123	4.93
		10/17/14	252	13 1259	3,307 73	14 7200	3,709 44	401 71	184	4 93
		10/20/14	61	13 1434	801 75	14 7200	897.92	96 17	45	4 93
		10/21/14	106	13 5000	1,431 00	14.7200	1,560 32	129 32	78	4 93
Subtotal			*1,044*		*13,174.69*		**15,367.68**	*2,192.99*	**763**	4.93
METHANEX CORP COM	MEOH	06/18/14	35	60 9617	2,133 66	45 8300	1,604 05	(529 61)	35	2.18
		06/26/14	25	60.9060	1,522 65	45 8300	1,145 75	(376.90)	25	2.18
		09/09/14	37	68 6418	2,539.75	45.8300	1,695 71	(844 04)	37	2.18
		09/10/14	5	68 5000	342 50	45.8300	229 15	(113 35)	5	2.18
Subtotal			*102*		*6,538 56*		**4,674.66**	*(1,863.90)*	**102**	2.18
MITSUI CO ADR	MITSY	11/20/08	40	148 7397	5,949.59	268 2450	**10,729.80**	4,780.21	**420**	3.91
MIZUHO FINL GROUP INC ADR	MFG	05/12/11	2,302	3.3943	7,813 68	3.4000	7,826.80	13 12	254	3.23
		05/13/11	357	3 2843	1,172.50	3 4000	1,213.80	41.30	40	3.23
		05/16/11	137	3 1908	437 15	3 4000	465 80	28.65	16	3.23
		05/17/11	58	3 1320	181.66	3 4000	197.20	15 54	7	3.23
Subtotal			*2,854*		*9,604.99*		**9,703.60**	98 61	**317**	3.23

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
OPEN TEXT CORP COM	OTEX	07/09/14	41	48 4214	1,985.28	58.2600	2,388 66	403 38	29	1 18
		07/10/14	36	48 1411	1,733.08	58 2600	2,097 36	364 28	25	1 18
		08/01/14	44	55 2540	2,431 18	58 2600	2,563 44	132 26	31	1 18
		08/04/14	5	55 0020	275 01	58 2600	291 30	16 29	4	1.18
Subtotal			*126*		*6,424 55*		**7,340.76**	*916 21*	**89**	*1.18*
ORANGE ADR	ORAN	04/10/13	186	10 2605	1,908.47	16.9200	**3,147.12**	1,238 65	**137**	4 33
PERSIMMON PLC-UNSPON	PSMMY	04/24/14	12	44 6491	535 79	48.6900	584 28	48 49	29	4.81
		05/09/14	76	45 9523	3,492.38	48 6900	3,700 44	208 06	179	4.81
		05/16/14	84	44 5765	3,744 43	48 6900	4,089 96	345 53	197	4 81
		06/23/14	65	41 4127	2,691.83	48.6900	3,164 85	473 02	153	4 81
		06/24/14	51	41 1503	2,098.67	48 6900	2,483.19	384 52	120	4 81
Subtotal			*288*		*12,563 10*		**14,022.72**	*1,459.62*	**678**	*4.81*
PT BANK RAKYAT ADR *ADR*	BKRKY	10/01/14	71	17 5759	1,247 89	18.3900	1,305 69	57 80	24	1.76
		10/02/14	87	17 1878	1,495.34	18.3900	1,599.93	104 59	29	1.76
		10/03/14	94	16 5832	1,558.83	18 3900	1,728 66	169.83	31	1 76
		10/06/14	32	16 7562	536.20	18 3900	588.48	52 28	11	1.76
		10/07/14	50	17 2154	860 77	18.3900	919 50	58 73	17	1.76
		10/08/14	58	16 8777	978 91	18 3900	1,066.62	87 71	19	1.76
Subtotal			*392*		*6,677.94*		**7,208.88**	530 94	**131**	*1 76*
RENAISSANCERE HLDGS LTD	RNR	09/30/09	8	55.0075	440 06	97 2200	777.76	337.70	10	1.19
		04/08/10	68	56 9382	3,871.80	97.2200	6,610 96	2,739 16	79	1.19
Subtotal			*76*		*4,311.86*		**7,388.72**	3,076.86	**89**	1 19

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
RIO TINTO PLC SPNSRD ADR	RIO	08/16/10	19	51.3147	974.98	46 0600	875 14	(99 84)	39	4.39
		08/19/10	52	51 5963	2,683 01	46 0600	2.395.12	(287 89)	106	4 39
		08/19/10	16	51 8006	828 81	46 0600	736 96	(91 85)	33	4.39
		03/28/11	57	68 5617	3.908 02	46 0600	2,625 42	(1.282 60)	116	4.39
		03/28/11	55	68.9645	3,793 05	46 0600	2.533.30	(1.259.75)	112	4 39
		04/10/13	78	48 2488	3.763 41	46 0600	3,592 68	(170 73)	158	4 39
Subtotal			*277*		*15,951.28*		***12,758.62***	*(3,192 66)*	**564**	4.39
ROYAL DUTCH SHELL PLC SPONS ADR A	RDSA	12/15/08	34	53 0664	1,804.26	66 9500	2 276 30	472 04	109	4.77
		05/14/09	145	49 3735	7.159 17	66 9500	9,707.75	2 548 58	464	4.77
		06/30/09	5	49 7900	248 95	66 9500	334.75	85 80	16	4 77
		09/30/09	5	57 2000	286 00	66 9500	334 75	48.75	16	4 77
		06/24/10	21	53.4800	1,123.08	66 9500	1,405 95	282.87	68	4.77
		03/25/11	3	69 8033	209.41	66 9500	200.85	(8 56)	10	4.77
		02/13/13	59	66 7635	3,939.05	66 9500	3,950 05	11.00	189	4 77
		09/26/13	4	67 0500	268 20	66 9500	267 80	(0 40)	13	4.77
Subtotal			*276*		*15,038.12*		***18,478.20***	*3,440 08*	**885**	4 77
SAGE GROUP PLC SHS ADR	SGPYY	07/19/10	4	15.2025	60 81	28 8040	115 22	54 41	3	2 41
		07/20/10	95	15 1880	1,442 86	28 8040	2.736 38	1.293.52	67	2.41
		07/26/10	196	16 4353	3.221.33	28 8040	5.645 58	2.424 25	137	2 41
Subtotal			*295*		*4,725.00*		***8,497.18***	*3,772 18*	**207**	2.41
SANOFI ADR	SNY	08/17/11	87	36 1865	3 148.23	45.6100	3,968.07	819 84	115	2.88
		08/18/11	175	34 7894	6.088 16	45 6100	7 981.75	1.893 59	231	2.88
Subtotal			*262*		*9,236.39*		***11,949.82***	*2,713 43*	**346**	2.88

ARIZONA FDN ED ADV

Account Number: [redacted]

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SASOL LTD SPONSORED ADR	SSL	11/20/08	290	20 6477	5,987.86	37 9700	11,011 30	5,023 44	475	4 30
		01/17/13	87	41 8118	3,637 63	37 9700	3,303 39	(334 24)	143	4 30
		12/17/14	33	35 6430	1,176.22	37.9700	1,253 01	76.79	54	4 30
		12/18/14	90	38 2868	3,445.82	37 9700	3,417.30	(28 52)	148	4 30
		12/19/14	24	38 7241	929 38	37 9700	911.28	(18 10)	40	4 30
Subtotal			*524*		*15,176.91*		***19,896.28***	*4,719 37*	***860***	4 30
SIEMENS AG ADR	SIEGY	07/24/12	17	77 6394	1,319 87	112 0000	1,904 00	584.13	51	2 66
		07/25/12	26	79.0992	2,056 58	112 0000	2,912 00	855 42	78	2 66
		07/30/12	66	81.7292	5,394 13	112.0000	7,392.00	1,997 87	197	2 66
		07/31/12	3	81 4966	244 49	112 0000	336 00	91 51	9	2 66
Subtotal			*112*		*9,015 07*		***12,544.00***	*3,528 93*	***335***	2.66
SKY PLC	SKYAY	08/22/14	22	57.5763	1,266 68	55 7200	1,225.84	(40.84)	46	3 68
		08/26/14	12	58 2250	698 70	55 7200	668 64	(30.06)	25	3 68
		09/08/14	89	57 4473	5,112 81	55 7200	4,959.08	(153.73)	183	3 68
Subtotal			*123*		*7,078 19*		***6,853.56***	*(224.63)*	***254***	3 68
SMURFIT KAPPA GROUP PLC *ADR*	SMFKY	05/16/14	4	22 1150	88 46	22.5500	90.20	1.74	2	1.98
		05/20/14	28	22 5807	632 26	22 5500	631 40	(0.86)	13	1.98
		05/21/14	16	22 2693	356.31	22 5500	360.80	4 49	8	1.98
		05/22/14	26	22 7888	592.51	22 5500	586 30	(6 21)	12	1.98
		06/20/14	12	22.7900	273 48	22 5500	270 60	(2.88)	6	1.98
		06/25/14	8	22 7850	182.28	22 5500	180.40	(1.88)	4	1.98
		06/30/14	62	23.0929	1,431.76	22.5500	1,398.10	(33.66)	28	1.98
Subtotal			*156*		*3,557.06*		***3,517.80***	*(39.26)*	***73***	1.98

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Account Number: [redacted]

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
STATOIL ASA SHS	STO	11/20/08	89	14 2061	1,264.35	17 6100	1,567 29	302 94	137	8 70
		12/08/08	210	15 2597	3,204.54	17 6100	3 698 10	493 56	322	8.70
		07/16/13	168	21 8273	3 667 00	17 6100	2,958.48	(708 52)	258	8 70
		12/17/14	246	17.2156	4,235.06	17 6100	4,332 06	97 00	378	8 70
		12/18/14	21	17 9333	376 60	17 6100	369 81	(6 79)	33	8 70
Subtotal			*734*		*12,747 55*		***12,925.74***	*178 19*	***1,128***	8.70
SVENSKA C AKTI SPONS ADR	SVCBY	05/25/10	57	10 7943	615.28	21.4900	1,224 93	609 65	34	2 75
		05/26/10	190	11 2174	2,131 31	21 4900	4,083.10	1,951 79	113	2.75
Subtotal			*247*		*2,746 59*		***5,308.03***	*2,561.44*	***147***	*2.75*
TAIWAN S MANUFCTRING ADR	TSM	11/09/10	34	11 2220	381 55	22 3800	760.92	379.37	14	1 78
		11/10/10	261	11 2111	2 926 10	22 3800	5,841 18	2,915 08	105	1.78
Subtotal			*295*		*3,307 65*		***6,602.10***	*3,294 45*	***119***	*1.78*
TATA MOTORS LTD ADR	TTM	08/29/11	148	16 3307	2,416 95	42 2800	**6,257.44**	3,840 49	**21**	.33
TECHNIP SP ADR	TKPPY	09/30/14	52	21 1100	1,097 72	14 7950	769.34	(328 38)	28	3 62
		10/01/14	108	20 6448	2,229 64	14 7950	1,597 86	(631 78)	58	3.62
		10/02/14	128	20 6613	2,644 65	14 7950	1,893.76	(750.89)	69	3.62
		10/03/14	36	20.2441	728 79	14 7950	532.62	(196 17)	20	3.62
Subtotal			*324*		*6,700.80*		***4,793.58***	*(1,907 22)*	***175***	3.62
TELENOR ASA ADR	TELNY	05/10/13	42	68.7992	2,889 57	60 5440	2,542.85	(346 72)	126	4.92
		05/13/13	51	68.8011	3,508 86	60.5440	3,087.74	(421 12)	153	4.92
Subtotal			93		6,398.43		**5,630.59**	*(767 84)*	***279***	4 92
TEVA PHARMACTCL INDS ADR	TEVA	10/10/07	50	44.4304	2,221 52	57 5100	2,875.50	653 98	58	2.00
		10/11/07	45	44.9184	2 021.33	57 5100	2 587.95	566 62	52	2 00
		06/30/09	5	49 0200	245.10	57 5100	287.55	42.45	6	2.00
		09/30/09	5	50.4800	252.40	57 5100	287 55	35 15	6	2 00
		06/24/10	19	51.6300	980 97	57 5100	1,092 69	111 72	22	2 00
		08/07/12	102	40 5322	4,134.29	57 5100	5,866.02	1,731.73	118	2 00

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Merrill Lynch
Wealth Management
Bank of America Corporation

ARIZONA FDN ED ADV

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TEVA PHARMACTCL INDS ADR	TEVA	08/08/12	80	40 3038	3,224.31	57 5100	4,600.80	1,376.49	93	2 00
		10/02/14	7	53 9985	377 99	57 5100	402.57	24 58	9	2 00
		10/07/14	76	52 8411	4,015 93	57 5100	4,370 76	354 83	88	2 00
Subtotal			*389*		*17,473 84*		**22,371.39**	*4,897 55*	**452**	*2 00*
TORONTO DOMINION BANK	TD	03/09/09	40	13 3990	535 96	47 7800	1,911.20	1,375.24	67	3 46
		03/20/09	220	16.8789	3,713 36	47.7800	10,511 60	6,798 24	364	3 46
Subtotal			*260*		*4,249 32*		**12,422.80**	*8,173 48*	**431**	*3 46*
UNTD OVERSEAS BK SPN ADR	UOVEY	05/04/10	25	29 0704	726 76	36 9700	924 25	197 49	28	3 02
		05/05/10	80	28 5626	2,285 01	36 9700	2,957 60	672 59	90	3 02
		05/10/10	75	28.1786	2,113 40	36 9700	2,772.75	659 35	84	3 02
		06/02/10	65	26 1041	1,696 77	36 9700	2,403.05	706 28	73	3 02
		06/04/10	75	27 4946	2,062 10	36 9700	2,772 75	710 65	84	3 02
		06/04/10	15	26 7640	401.46	36 9700	554 55	153 09	17	3 02
		06/07/10	80	26.5066	2,120 53	36 9700	2,957.60	837.07	90	3 02
Subtotal			*415*		*11,406 03*		**15,342.55**	*3,936 52*	**466**	*3 02*
VALE SA	VALE	04/18/12	43	23.1795	996 72	8.1800	351.74	(644 98)	6	1 58
		09/11/12	185	18.1757	3,362.52	8 1800	1,513.30	(1,849 22)	25	1 58
		07/16/13	265	13.7212	3 636 14	8 1800	2,167 70	(1,468 44)	35	1 58
		10/22/14	317	10 8305	3,433.30	8.1800	2,593 06	(840 24)	42	1 58
Subtotal			*810*		*11,428 68*		**6,625.80**	*(4,802 88)*	**108**	*1 58*
VOLKSWAGEN A G ADR	VLKPY	04/02/13	47	40 5242	1,904 64	44 0200	2,068.94	164.30	39	1.86
		04/04/13	74	40 3387	2,985 07	44.0200	3,257 48	272 41	61	1 86
		04/09/13	174	39.7593	6,918 12	44.0200	7,659.48	741.36	143	1 86
Subtotal			*295*		*11,807 83*		**12,985.90**	*1,178 07*	**243**	*1.86*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ZURICH INSURANCE GROUP	ZURVY	05/06/10	63	17.5693	1 106.87	31.2000	1.965 60	858 73		
AG SHS SPON ADR		05/06/10	10	16 9880	169.88	31 2000	312 00	142.12		
		05/07/10	190	16.9450	3.219 55	31 2000	5 928 00	2,708 45		
		05/10/10	55	18 1183	996 51	31 2000	1 716.00	719.49		
		06/03/10	85	17.2940	1,469 99	31 2000	2,652 00	1 182 01		
		06/04/10	180	17 0504	3,069 08	31.2000	5.616 00	2.546 92		
		06/04/10	20	16.6150	332.30	31.2000	624 00	291 70		
		06/07/10	60	16.6701	1,000 21	31 2000	1.872.00	871 79		
Subtotal			663		*11,364 39*		**20,685.60**	9,321 21		
TOTAL					556,487 60		**629,242.56**	72 754 96	**20,454**	3 25
TOTAL PRINCIPAL INVESTMENTS					556,487.60		**629,242.56**	72.754.96	**20,454**	3 25

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	44 98	44 98		**44.98**		
+ISA FIFTH THIRD BANK +*FDIC INSURED NOT SIPC COVERED*	77 00	77 00	1 0000	**77.00**		02
+ISA BANK OF AMERICA +*FDIC INSURED NOT SIPC COVERED*	18,858.00	18,858 00	1.0000	**18,858.00**	4	02
TOTAL		18,979.98		**18,979.98**	4	02
TOTAL INCOME INVESTMENTS		18,979 98		**18,979.98**	3	02

Merrill Lynch
Wealth Management
Bank of America Corporation

ARIZONA FDN ED ADVANCEMENT

Account Number: [redacted]

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

GOVERNMENT AND AGENCY SECURITIES ¹ (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FHLMC G0 8599 03 50%2044 AMORTIZED FACTOR 0 982249870 AMORTIZED VALUE 22,591 MOODY'S. *** S&P *** CUSIP. 3128MJUZ1	08/27/14	23,000	23,241 26	104 0883	**23,515.37**	274.11	65 89	**791**	3 36
Δ U S TREASURY BOND 3 000% NOV 15 2044 MOODY'S AAA S&P *** CUSIP: 912810RJ9 ORIGINAL UNIT/TOTAL COST: 104 4689/30,296 00	12/19/14	29,000	30,295 37	105 0940	**30,477.26**	181.89	110 55	**870**	2 85
TOTAL		1,974,000	1,509,080 24		**1,551,551.58**	42,471 34	5 935 53	**37,700**	2.43

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ AMERICAN EXPRESS CREDIT SER MTN 02 375% MAR 24 2017 MOODY'S. A2 S&P. A- CUSIP: 0258M0DD8 ORIGINAL UNIT/TOTAL COST: 101 6610/33,548 13	04/20/12	33,000	33,255 43	102 2650	**33,747.45**	492 02	211 18	**784**	2.32
Δ ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 01 375% JUL 15 2017 MOODY'S: A2 S&P. A< CUSIP: 03523TBN7 ORIGINAL UNIT/TOTAL COST. 100.8090/36,291.24	07/19/12	36,000	36,150.79	99 9110	**35,967.96**	(182 83)	228 25	**495**	1 37
Δ WAL-MART STORES INC GLB 01 125% APR 11 2018 MOODY'S. AA2 S&P: AA CUSIP. 931142DF7 ORIGINAL UNIT/TOTAL COST· 100 3010/34,102 34	04/05/13	34,000	34,067.69	98.8530	**33,610.02**	(457 67)	85 00	**383**	1.13
Δ CITIGROUP INC GLB 01 750% MAY 01 2018 MOODY'S BAA2 S&P. A- CUSIP 172967GS4 ORIGINAL UNIT/TOTAL COST· 100 2380/33,078.54	05/01/13	33,000	33,053 22	98.8300	**32,613.90**	(439.32)	96 25	**578**	1 77

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ARIZONA FDN ED ADVANCEMENT Account Number: [redacted]

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ APPLE INC	05/01/13	24,000	24 018 12	98 5160	**23,643.84**	(374 28)	38 67	**240**	1 01
GLB 01 000% MAY 03 2018									
MOODY'S AA1 S&P AA+ CUSIP· 037833AJ9									
ORIGINAL UNIT/TOTAL COST· 100 1120/24,026 88									
Δ USD TOTAL CAPITAL	08/08/13	24,000	24,116 39	100 8090	**24,194.16**	77 77	199.75	**510**	2 10
2.125% AUG 10 2018									
MOODY'S AA1 S&P. AA< CUSIP· 89152UAG7									
ORIGINAL UNIT/TOTAL COST: 100.6620/24,158.88									
Δ AMERICAN INTL GROUP	08/04/14	35,000	35 076 88	100 1020	**35,035.70**	(41.18)	368.96	**805**	2.29
SER NOTE GLB 02 300% JUL 16 2019									
MOODY'S. BAA1 S&P· A- CUSIP: 026874CZ8									
PAR CALL DATE. 06/16/19 PAR CALL PRICE. 100 00									
ORIGINAL UNIT/TOTAL COST. 100.2380/35,083 30									
Δ ORACLE CORP	07/10/14	38,000	38,103 04	100 7140	**38,271.32**	168 28	197 13	**855**	2.23
GLB 02 250% OCT 08 2019									
MOODY'S. A1 S&P: A+ CUSIP· 68389XAX3									
ORIGINAL UNIT/TOTAL COST: 100 2960/38,112 48									
HCP INC	11/16/12	29,000	28,883 71	98.9610	**28,698.69**	(185 02)	317 19	**762**	2.65
GLB 02 625% FEB 01 2020									
MOODY'S· BAA1 S&P: BBB+ CUSIP: 40414LAH2									
PAR CALL DATE. 11/01/19 PAR CALL PRICE: 100 00									
ORIGINAL UNIT/TOTAL COST: 99 5990/28,883 71									
Δ CAPITAL ONE FINANCIAL CO	10/21/11	23,000	23,454 74	110 2140	25,349.22	1,894 48	503 76	1,093	4.30
GLB 04 750% JUL 15 2021									
MOODY'S: BAA1 S&P: BBB CUSIP: 14040HAY1									
ORIGINAL UNIT/TOTAL COST: 102.7540/23,633.42									

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ CAPITAL ONE FINANCIAL CO	11/16/12	10.000	11.226.65	110 2140	11,021.40	(205.25)	219 03	475	4 30
ORIGINAL UNIT/TOTAL COST· 115 7920/11,579 20									
Subtotal		33,000	*34,681 39*		**36,370.62**	*1,689.23*	*722 79*	**1,568**	*4 30*
Δ GOLDMAN SACHS GROUP INC	10/21/11	23.000	23,064.36	112.8660	**25,959.18**	2,894 82	516 54	**1,208**	4 65
GLB 05 250% JUL 27 2021									
MOODY'S BAA1 S&P· A- CUSIP. 38141GGQ1									
ORIGINAL UNIT/TOTAL COST. 100 3850/23,088 55									
Δ INTL PAPER CO	02/01/12	18.000	19 122 97	109.0990	**19,637.82**	514.85	323 00	**855**	4 35
GLB 04 750% FEB 15 2022									
MOODY'S. BAA2 S&P. BBB CUSIP. 460146CG6									
PAR CALL DATE· 11/15/21 PAR CALL PRICE 100 00									
ORIGINAL UNIT/TOTAL COST. 108 3460/19,502.28									
Δ VENTAS REALTY LP/CAP CRP	07/19/12	23 000	24,386 62	105 0720	**24,166.56**	(220 06)	325 83	**978**	4.04
COMPANY GUARNT *04.250% MAR 01 2022*									
MOODY'S: BAA1 S&P. BBB+ CUSIP. 92276MAX3									
PAR CALL DATE. 12/01/21 PAR CALL PRICE. 100 00									
ORIGINAL UNIT/TOTAL COST: 107 7780/24,788 94									
Δ WELLS FARGO & COMPANY	03/07/12	34,000	34.154 56	104 3930	**35,493.62**	1,339.06	373.53	**1,190**	3 35
SER MTN GLB 03.500% MAR 08 2022									
MOODY'S: A2 S&P A+ CUSIP 94974BFC9									
ORIGINAL UNIT/TOTAL COST 100 6040/34,205 36									
Δ DIRECTV HOLDINGS/FING	08/04/14	24.000	24,718.12	101.7370	**24,416.88**	(301 24)	268 53	**912**	3 73
COMPANY GUARNT GLB 03 800% MAR 15 2022									
MOODY'S: BAA2 S&P BBB CUSIP 25459HBF1									
ORIGINAL UNIT/TOTAL COST. 103 1390/24,753 36									

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ WATSON PHARMACEUTICALS	10/01/12	24,000	24,279.25	97 3620	23,366 88	(912 37)	195.00	780	3.33
GLB 03.250% OCT 01 2022									
MOODY'S BAA3 S&P· BBB- CUSIP: 942683AF0									
PAR CALL DATE: 07/01/22 PAR CALL PRICE 100 00									
ORIGINAL UNIT/TOTAL COST: 101.4520/24,348.48									
Δ WATSON PHARMACEUTICALS	11/16/12	12,000	12,282.42	97 3620	11 683 44	(598 98)	97 50	390	3 33
ORIGINAL UNIT/TOTAL COST: 102 9090/12,349 08									
Subtotal		36,000	36,561 67		**35,050.32**	(1,511 35)	292.50	**1,170**	3 33
θ ABBVIE INC	04/07/14	22,000	21,374 54	98 4530	**21,659.66**	285 12	97 47	**638**	2 94
GLB 02 900% NOV 06 2022									
MOODY'S: BAA1 S&P: A CUSIP: 00287YAL3									
ORIGINAL UNIT/TOTAL COST: 97 1570/21,374.54									
θ JPMORGAN CHASE & CO	10/21/13	31,000	29,664 52	100.1130	**31,035.03**	1,370 51	429 87	**992**	3.19
GLB 03.200% JAN 25 2023									
MOODY'S: A3 S&P: A CUSIP. 46625HJH4									
ORIGINAL UNIT/TOTAL COST· 95 6920/29,664.52									
Δ VERIZON COMMUNICATIONS	10/23/14	43,000	48,039.73	110 4230	**47,481.89**	(557 84)	652.05	**2,215**	4 66
GLB 05.150% SEP 15 2023									
MOODY'S: BAA1 S&P BBB+ CUSIP: 92343VBR4									
ORIGINAL UNIT/TOTAL COST: 111 9220/48,126.46									
Δ ALTRIA GROUP INC	05/08/14	29,000	29,718 75	104 2580	**30,234.82**	516.07	483.33	**1,160**	3 83
COMPANY GUARNT GLB 04.000% JAN 31 2024									
MOODY'S: BAA1 S&P. BBB+ CUSIP· 02209SAS2									
ORIGINAL UNIT/TOTAL COST 102 6230/29,760 67									

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ BP CAPITAL MARKETS PLC 3 814% FEB 10 2024 MOODY'S: A2 S&P: A< CUSIP. 05565QCP1 ORIGINAL UNIT/TOTAL COST. 103 5350/36,237 25	10/23/14	35,000	36,217 19	100 6490	**35,227.15**	(990 04)	522 84	**1,335**	3 78
Δ MORGAN STANLEY SER F GLB 03 875% APR 29 2024 MOODY'S. BAA2 S&P: A- CUSIP. 61746BDQ6 ORIGINAL UNIT/TOTAL COST 100 3440/46,158 24	05/08/14	46,000	46,149 84	102 6040	**47,197.84**	1,048 00	306 99	**1,783**	3 77
Δ CELGENE CORP GLB 03.625% MAY 15 2024 MOODY'S: BAA2 S&P· BBB+ CUSIP· 151020AP9 PAR CALL DATE: 02/15/24 PAR CALL PRICE 100 00 ORIGINAL UNIT/TOTAL COST 100.3460/22,076.12	05/08/14	22 000	22,072 08	102.1130	**22,464.86**	392.78	101 90	**798**	3 54
Δ CITIGROUP INC 03 750% JUN 16 2024 MOODY'S. BAA2 S&P: A- CUSIP. 172967HT1 ORIGINAL UNIT/TOTAL COST: 100 1290/29,037 41	07/10/14	29,000	29,035 95	102 1250	**29,616.25**	580 30	45.31	**1,088**	3 67
Δ COMCAST CORP COMPANY GUARNT GLB 03.375% FEB 15 2025 MOODY'S. A3 S&P: A- CUSIP 20030NBL4 PAR CALL DATE: 11/15/24 PAR CALL PRICE: 100.00 ORIGINAL UNIT/TOTAL COST· 100.9240/25,231.00	08/25/14	25,000	25,224 61	102.1600	**25,540.00**	315 39	325 78	**844**	3 30
Δ BAXTER INTERNATIONAL INC 03.650% AUG 15 2042 MOODY'S A3 S&P. A- CUSIP: 071813BE8 ORIGINAL UNIT/TOTAL COST· 101 5020/19,285 38	08/13/12	19,000	19,272.13	95 2150	**18,090.85**	(1,181.28)	261 99	**694**	3 83
TOTAL		778,000	790,184.30		**795,426.39**	5,242.09	7,792.63	**24,840**	3 12

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ARIZONA FDN ED ADVANCEMENT   Account Number [redacted]

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	0 54	0.54		.54		
+ISA CAPITAL ONE NA +FDIC INSURED NOT SIPC COVERED	16,440 00	16,440 00	1 0000	**16,440.00**	**3**	02
TOTAL		16,440 54		**16,440.54**	**3**	.02

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CNY INT BK RECON&DEV SER GDIF 2 375% SEP 26 2016 MOODY'S: AAA S&P: AAA< CINS: U459054M2	09/19/14	230,000	37,426 06	15 9298	**36,638.54**	(787 52)	231 06	**879**	2 39
MXN MEXICAN BONOS SER M 7 250% DEC 15 2016 MOODY'S. A3 S&P: A CINS: P9767GW23	06/28/12	1,000	8,039.77	7.2436	7,243 60	(796 17)	4 10	492	6.79
MXN MEXICAN BONOS	01/31/13	3,000	25,856 17	7 2436	21,730 80	(4,125 37)	12 30	1,476	6.79
MXN MEXICAN BONOS	06/26/14	2,000	16,663.96	7.2436	14,487 20	(2,176 76)	8 20	984	6.79
Subtotal		6,000	50,559 90		**43,461.60**	(7,098 30)	24 60	**2,952**	6 79
CNY INTL FIN CORP REG S 2 000% JAN 18 2017 MOODY'S. AAA S&P. AAA< CINS: U4594KDD5	08/01/14	230,000	37,205.30	15 7676	**36,265.48**	(939 82)	336 46	**741**	2 04
INR EURO BK RECON&DV SER GMTN 5 625% MAR 15 2017 MOODY'S *** S&P: AAA< CINS: G3R44QCU0	12/12/14	800,000	12,933.24	1 5926	**12,740.80**	(192 44)	125.00	**712**	5.58
JPY EUROPEAN INVT BK SER INTL 1 400% JUN 20 2017 MOODY'S: AAA S&P. AAA< CINS: L3247WCN1	09/30/08	1,000,000	9,561.68	0 8649	8,649 00	(912 68)	3 52	120	1.38
JPY EUROPEAN INVT BK	12/11/09	1,000,000	11,481 94	0 8649	8,649 00	(2,832 94)	3 52	120	1.38

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
JPY EUROPEAN INVT BK	07/12/13	2,000,000	21,201 88	0 8649	17,298 00	(3,903.88)	7 04	240	1 38
Subtotal		*4,000,000*	*42,245 50*		**34,596.00**	*(7,649.50)*	*14 08*	**480**	1.38
IDR EURO BK RECON&DV *REG S 7 375% APR 15 2019* *MOODY'S *** S&P. *** CINS: G3R44QCE6*	12/12/14	160,000 000	12,892 35	0 0080	12,800 00	(92.35)	414 40	1,600	12 50
IDR EURO BK RECON&DV	12/19/14	170,000,000	13,914 51	0 0080	13,600.00	(314 51)	440 30	1,700	12 50
Subtotal		*330,000,000*	*26,806 86*		**26,400.00**	*(406.86)*	*854 70*	**3,300**	12 50
NOK NORWEGIAN GOV'T *4 500% MAY 22 2019* *MOODY'S: AAA S&P: AAA CINS: R63339GF7*	11/15/12	150 000	30,617 56	15 3356	**23,003.40**	(7,614 16)	550 04	**900**	3 91
EUR NETHERLANDS GOVT *4 000% JUL 15 2019* *MOODY'S: AAA S&P. *** CINS. N45810CT8*	07/30/09	35,000	50,253 25	142 6165	**49,915.78**	(337.47)	784 38	**1,694**	3 39
GBP UNITED KINGDOM G *REG S 1 750% JUL 22 2019* *MOODY'S. AA1 S&P: *** CINS: G9T44MHH8*	02/10/14	20,000	32,612 63	159.9634	**31,992.68**	(619 95)	240.24	**546**	1.70
NZD INT BK RECON&DEV *REG S 4 625% OCT 06 2021* *MOODY'S: AAA S&P: AAA< CINS. U4586CAN4*	12/05/14	25,000	19,542 17	79 7449	**19,936.23**	394 06	213 52	**904**	4.53
GBP TREASURY *4 000% MAR 07 2022* *MOODY'S: AA1 S&P: *** CINS. G924504T2*	08/24/12	25,000	48,197 77	182 8688	**45,717.20**	(2,480.57)	495 34	**1,560**	3.41
EUR DEUTSCHLAND REP *1 750% JUL 04 2022* *MOODY'S: AAA S&P: *** CINS. D206592A1*	06/28/12	45,000	57,275 75	134 6180	**60,578.10**	3,302 35	469 93	**954**	1 57

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
EUR BELGIUM KINGDOM 4 250% SEP 28 2022 MOODY'S *** S&P *** CINS. B7108WAB9	10/03/12	20,000	29,807 71	154.8380	**30,967.60**	1,159 89	264 88	**1,029**	3 32
EUR IRISH GOVT REG S 3 900% MAR 20 2023 MOODY'S. BAA1 S&P. A CINS: G7S95MCA1	02/14/14	25,000	36,711 68	147.7108	**36,927.70**	216.02	924 45	**1,180**	3 19
JPY DEVELPMNT BK OF JPN 1 050% JUN 20 2023 MOODY'S. A1 S&P: AA- CINS: J12168AR1	11/25/09	6,000,000	63,392 35	0 8876	**53,256.00**	(10,136 35)	15 84	**540**	1 01
EUR BTPS 3.750% SEP 01 2024 MOODY'S: BAA2 S&P: *** CINS· T6247AK96	07/11/14	25,000	36,628 13	141 3096	**35,327.40**	(1,300.73)	379.19	**1,135**	3 21
JPY KFW 2.050% FEB 16 2026 MOODY'S: AAA S&P. AAA< CUSIP. 500769BN3	03/05/09	3,000,000	29,412.06	0.9907	29,721.00	308.94	190.92	510	1.71
JPY KFW	12/11/09	1,000,000	11,318 02	0.9907	9,907.00	(1,411.02)	63.64	170	1.71
Subtotal		*4,000,000*	*40,730 08*		**39,628.00**	*(1,102.08)*	254 56	**680**	*1.71*
TOTAL		345 636,000	652,945 94		$\boxed{\textbf{617,352.51}}$	(35,593.43)	6,178.27	**20,186**	3 27
TOTAL PRINCIPAL INVESTMENTS			669,386.48		**633,793.05**	(35,593.43)	6,178 27	**20,189**	3.19

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

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ARIZONA FDN ED ADVANCEMENT

Account Number: 51V-74E42

MERRILL LYNCH CONSULTS SERVICE

November 29, 2014 - December 31, 2014

YOUR INVESTMENT MANAGER - LORD ABBETT CONVERT

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives These changes can then be discussed directly with your Investment Manager We also encourage you to discuss your portfolio at least annually with your Investment Manager Your Financial Advisor would be pleased to arrange such discussions

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0 84	0 84		**.84**		
+ISA CAPITAL ONE NA *+FDIC INSURED NOT SIPC COVERED*	8,103.00	8,103 00	1 0000	**8,103.00**	**2**	02
TOTAL		8,103 84		**8,103.84**	**2**	02

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CONTINENTAL AIRLINES INC [2] *CONV COMPANY GUARNT 04.500% JAN 15 2015* *MOODY'S. B3 S&P: B CUSIP. 210795PU8*	03/21/12	1,000	1,323.37	350 3130	3,503.13	2,179 76	20 75	45	1.28
CONTINENTAL AIRLINES INC [2]	06/12/14	1,000	2,248.20	350.3130	3,503.13	1,254 93	20.75	45	1.28
Subtotal		*2,000*	*3,571 57*		***7,006.26***	*3,434 69*	*41 50*	***90***	*1.28*
PROLOGIS INC [2] *CONV COMP GUARNT SER * 03.250% MAR 15 2015* *MOODY'S. *** S&P· BBB+ CUSIP: 74340XAT8*	09/25/14	5,000	5,256 25	111 1250	**5,556.25**	300 00	47 85	**163**	2 92
θ SUNPOWER CORP [2] *CONV 04.500% MAR 15 2015* *MOODY'S: *** S&P. *** CUSIP: 867652AE9* *ORIGINAL UNIT/TOTAL COST: 96 5000/3,860 00*	09/09/11	4,000	3,860.00	116 6880	4,667 52	807.52	53 00	180	3.85

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ARIZONA FDN ED ADVANCEMENT

Account Number: [redacted]

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
θ SUNPOWER CORP ²	10/18/11	2,000	1,690 00	116 6880	2,333 76	643.76	26 50	90	3 85
ORIGINAL UNIT/TOTAL COST 84 5000/1,690 00									
Subtotal		6,000	5,550 00		**7,001.28**	1,451 28	79 50	**270**	3 85
MGM RESORTS INTL ²	04/14/14	6,000	8,170 32	118 0000	**7,080.00**	(1,090 32)	53.83	**255**	3 60
CONV BOND 04 250% APR 15 2015									
MOODY'S B3 S&P. B+ CUSIP 55303QAE0									
SALIX PHARMACEUTIC ²	01/22/13	2,000	2,448 28	247 3130	4,946.26	2,497 98	7.03	55	1 11
CONV SRNOTES 2 75% DUE MAY 15, 2015									
MOODY'S· *** S&P· *** CUSIP 795435AC0									
SALIX PHARMACEUTIC ²	04/24/14	2,000	4,802 12	247 3130	4,946.26	144 14	7 03	55	1.11
SALIX PHARMACEUTIC ²	11/05/14	1,000	3,036 91	247 3130	2,473 13	(563 78)	3 51	28	1 11
Subtotal		5,000	10,287 31		**12,365.65**	2,078.34	17.57	**138**	1.11
MYLAN LABS INC ²	04/23/13	1,000	2,195 73	422 6250	4,226 25	2,030 52	11 04	38	88
CONV COMPANY GUARNT 03.750% SEP 15 2015									
MOODY'S: *** S&P: BBB- CUSIP. 628530AJ6									
MYLAN LABS INC ²	05/23/13	4,000	9,710 78	422 6250	16,905.00	7,194 22	44.17	150	88
Subtotal		5,000	11,906.51		**21,131.25**	9,224 74	55 21	**188**	88
GILEAD SCIENCES INC ²	05/05/14	6,000	20,883 44	413 8750	**24,832.50**	3,949.06	16 25	**98**	39
CONV BOND 01.625% MAY 01 2016									
MOODY'S: *** S&P· A- CUSIP: 375558AP8									
LAM RESEARCH CORP ²	10/15/14	18,000	21,792 96	131 2500	**23,625.00**	1,832 04	11.50	**90**	38
CONV 00 500% MAY 15 2016									
MOODY'S: BAA1< S&P. BBB CUSIP· 512807AJ7									
GCB REGENERON PHARMACE ²	10/07/14	1,000	4,212 51	487 2500	**4,872.50**	659 99	4 69	**19**	38
CONV 01 875% OCT 01 2016									
MOODY'S: *** S&P: *** CUSIP· 75886FAD9									

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
ARES CAP CORP [2]	05/14/14	18,000	19,507 70	102 8750	**18,517.50**	(990 20)	258 37	**878**	4 73
CONV 04.875% MAR 15 2017									
*MOODY'S: *** S&P: BBB CUSIP· 04010LAG8*									
MEDIVATION INC [2]	11/07/13	3,000	4,246 44	193 9380	**5,818.14**	1,571.70	19 69	**79**	1.35
CONV 02.625% APR 01 2017									
*MOODY'S· *** S&P *** CUSIP· 58501NAA9*									
MGIC INVESTMENT CORP [2]	03/31/14	6,000	6,917.76	111 8130	6,708 78	(208 98)	50 00	300	4.47
CONV 05 000% MAY 01 2017									
*MOODY'S: *** S&P B+ CUSIP: 552848AD5*									
MGIC INVESTMENT CORP [2]	10/15/14	3,000	3,230.71	111.8130	3,354.39	123 68	25 00	150	4 47
MGIC INVESTMENT CORP [2]	12/10/14	2,000	2,250 12	111 8130	2,236 26	(13 86)	16 67	100	4 47
Subtotal		*11,000*	*12,398.59*		***12,299.43***	*(99 16)*	*91 67*	**550**	*4.47*
XILINX INC [2]	10/07/14	2,000	2,877 50	150 5000	**3,010.00**	132.50	2 33	**53**	1 74
CONV BOND 02 625% JUN 15 2017									
*MOODY'S: *** S&P. A- CUSIP 983919AF8*									
NEWMONT MINING CORP [2]	01/25/11	3,000	4,106 31	101 5630	3,046.89	(1,059.42)	22 48	49	1 59
CONV COMP GUARNT SER B 01 625% JUL 15 2017									
*MOODY'S. *** S&P: BBB CUSIP: 651639AJ5*									
NEWMONT MINING CORP [2]	02/24/12	3,000	4,501 17	101 5630	3,046 89	(1,454.28)	22 48	49	1 59
Subtotal		6,000	8,607 48		**6,093.78**	(2,513.70)	44 96	**98**	1 59
PRICELINE.COM INC [2]	06/05/13	6,000	6 848.22	132 8750	7 972 50	1,124 28	17 67	60	75
SR NT CONV PRNT ML FDTS5 01.000% MAR 15 2018									
*MOODY'S· *** S&P: BBB+ CUSIP. 741503AQ9*									
PRICELINE COM INC [2]	06/07/13	7,000	8,101.72	132.8750	9,301.25	1,199 53	20 61	70	.75
PRICELINE COM INC [2]	06/10/14	2,000	2,902 74	132 8750	2,657.50	(245 24)	5 89	20	.75
Subtotal		15,000	17,852.68		**19,931.25**	2,078 57	44.17	**150**	75

Merrill Lynch
Wealth Management
Bank of America Corporation

ARIZONA FDN ED ADVANCEMENT — Account Number [redacted]

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
SALESFORCE.COM INC ²	09/18/14	18,000	20,258 75	113 9380	**20,508.84**	250.09	11 25	**45**	21
CONV 144A 00 250% APR 01 2018									
MOODY'S· *** S&P *** CUSIP 79466LAD6									
JANUS CAPITAL GROUP INC ²	09/29/14	5 000	7,107 62	151.6880	**7,584.40**	476 78	17.29	**38**	49
CONV SER JNS 00 750% JUL 15 2018									
MOODY'S: BAA3 S&P. BBB- CUSIP: 47102XAH8									
CHART INDUSTRIES INC ²	01/06/12	3,000	3,290 67	95.6880	2,870 64	(420 03)	25 00	60	2 09
CONV SR SUBORDINATED 02 000% AUG 01 2018									
MOODY'S: *** S&P. BB- CUSIP: 16115QAC4									
CHART INDUSTRIES INC ²	11/01/13	4,000	6,503.50	95 6880	3,827 52	(2,675 98)	33 33	80	2.09
CHART INDUSTRIES INC ²	05/14/14	5 000	6,504 61	95 6880	4,784 40	(1,720 21)	41 67	100	2 09
Subtotal		*12,000*	*16,298.78*		***11,482.56***	*(4,816 22)*	*100 00*	***240***	*2 09*
RAMBUS INC ²	12/10/14	4,000	4,719 48	113 0630	**4,522.52**	(196 96)	17 00	**45**	99
CONV 01 125% AUG 15 2018									
MOODY'S: *** S&P· *** CUSIP. 750917AE6									
JARDEN CORPORATION ²	03/25/14	6,000	8,308 11	156 8130	**9,408.78**	1,100.67	33 12	**113**	1 19
CONV BOND 01.875% SEP 15 2018									
MOODY'S: B1 S&P. BB- CUSIP: 471109AH1									
INVENSENSE INC ²	12/01/14	4,000	3,740.00	99 4380	**3,977.52**	237.52	11 67	**70**	1 75
CONV 01 750% NOV 01 2018									
MOODY'S· *** S&P· *** CUSIP. 46123DAB2									
SERVICENOW INC ²	11/17/14	6,000	6,709 98	113 7500	6,825 00				
CONV ZERO% NOV 01 2018									
MOODY'S. *** S&P. *** CUSIP. 81762PAB8									
SERVICENOW INC ²	11/25/14	3,000	3,288.99	113 7500	3,412 50				
Subtotal		9,000	9,998.97		***10,237.50***				

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ARIZONA FDN ED ADVANCEMENT Account Number [redacted]

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
AIR LEASE CORPORATION [2] CONV 03 875% DEC 01 2018 MOODY'S· *** S&P: *** CUSIP. 00912XAK0	08/14/13	4,000	5,070 00	136 6250	5,465.00	395 00	12.92	155	2 83
AIR LEASE CORPORATION [2]	12/10/13	3,000	4,023 75	136 6250	4 098 75	75 00	9 69	117	2.83
Subtotal		7,000	9,093 75		**9,563.75**	470.00	22.61	**272**	2 83
YAHOO INC CONV ZERO% DEC 01 2018 MOODY'S· *** S&P· *** CUSIP· 984332AF3	12/18/14	5,000	5,655 48	113 1250	5,656 25				
YAHOO INC	12/22/14	1,000	1,142.82	113 1250	1,131.25				
Subtotal		6,000	6,798 30		**6,787.50**				
USD ENERGY XXI [2] 3 000% DEC 15 2018 MOODY'S. *** S&P· B-< CUSIP. 29274UAB7	12/17/14	3 000	863.25	29.2500	877.50	14.25	4.00	90	10.25
USD ENERGY XXI [2]	12/22/14	5,000	1,450.00	29 2500	1,462 50	12 50	6 67	150	10 25
USD ENERGY XXI [2]	12/23/14	1,000	290 00	29.2500	292 50	2.50	1.33	30	10.25
Subtotal		9,000	2,603 25		**2,632.50**	29.25	12.00	**270**	10.25
US STEEL CORP [2] CONV 02.750% APR 01 2019 MOODY'S: B1 S&P. BB- CUSIP: 912909AH1	12/06/13	3,000	3,736.88	124.2500	3,727.50	(9 38)	20 63	83	2 21
US STEEL CORP [2]	02/20/14	3,000	3,708.15	124 2500	3,727 50	19.35	20.63	83	2 21
Subtotal		6,000	7,445 03		**7,455.00**	9.97	41.26	**166**	2.21
MACQUARIE INFRSTR CO LLC [2] 2 875% CONV SENIOR NOTES DUE 07/15/2019 MOODY'S: *** S&P: BBB- CUSIP. 55608BAA3	09/30/14	7,000	7,805 00	113 6250	**7,953.75**	148.75	92 80	**202**	2.53

Merrill Lynch
Wealth Management
Bank of America Corporation

ARIZONA FDN ED ADVANCEMENT   Account Number. [redacted]

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
HORNBECK OFFSHORE SERVIC [2]	06/09/14	6,000	7,335 49	83.1250	**4,987.50**	(2 347 99)	30.00	**90**	1 80
CONV COMPANY GUARANT 01 500% SEP 01 2019									
*MOODY'S *** S&P. BB- CUSIP: 440543AN6*									
θ RTI INTERNATIONAL METALS [2]	06/12/13	4,000	3,908 36	97 1880	3,887 52	(20 84)	13 72	65	1 67
CONV COMPANY GUARANT 01 625% OCT 15 2019									
*MOODY'S *** S&P· *** CUSIP. 74973WAB3*									
ORIGINAL UNIT/TOTAL COST: 97 7090/3,908 36									
θ RTI INTERNATIONAL METALS [2]	07/10/13	3,000	2,935.14	97 1880	2,915 64	(19 50)	10.29	49	1 67
ORIGINAL UNIT/TOTAL COST 97 8380/2,935 14									
θ RTI INTERNATIONAL METALS [2]	03/26/14	1,000	972 07	97 1880	971 88	(0 19)	3 43	17	1 67
ORIGINAL UNIT/TOTAL COST. 97 2070/972 07									
θ RTI INTERNATIONAL METALS [2]	10/15/14	3,000	2,799 66	97 1880	2,915 64	115.98	10.29	49	1 67
ORIGINAL UNIT/TOTAL COST: 93 3220/2,799 66									
θ RTI INTERNATIONAL METALS [2]	11/14/14	1,000	959 80	97 1880	971 88	12.08	3 43	17	1.67
ORIGINAL UNIT/TOTAL COST: 95.9800/959 80									
Subtotal		*12,000*	*11,575.03*		***11,662.56***	*87 53*	*41.16*	**197**	1 67
θ COBALT INTL ENERGY INC [2]	08/05/14	6,000	5,098 93	60 3750	3,622 50	(1,476 43)	13 13	158	4 34
CONV 02.625% DEC 01 2019									
*MOODY'S: *** S&P: CCC- CUSIP. 19075FAA4*									
ORIGINAL UNIT/TOTAL COST: 84 9823/5,098 94									
θ COBALT INTL ENERGY INC [2]	09/09/14	6 000	5.206 89	60 3750	3,622.50	(1,584.39)	13.13	158	4 34
ORIGINAL UNIT/TOTAL COST. 86.7815/5,206 89									
Subtotal		*12,000*	*10,305.82*		**7,245.00**	*(3,060 82)*	*26 26*	**316**	4 34
MGIC INVESTMENT CORP [2]	05/08/14	4,000	5,873.74	146.3130	**5,852.52**	(21 22)	20 00	**80**	1 36
CONV 02 000% APR 01 2020									
*MOODY'S· *** S&P: B+ CUSIP. 552848AE3*									

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
WORKDAY INC [2] CONV 01.500% JUL 15 2020 MOODY'S: *** S&P *** CUSIP. 98138HAD3	07/28/14	6,000	7,417.60	121 8130	7,308 78	(108 82)	41 50	90	1.23
WORKDAY INC [2]	08/14/14	4,000	5,174 84	121 8130	4,872.52	(302.32)	27 67	60	1.23
Subtotal		10,000	12,592 44		**12,181.30**	(411.14)	69.17	**150**	1 23
PORTFOLIO RECOVERY ASSOC [2] CONV 03 000% AUG 01 2020 MOODY'S *** S&P: *** CUSIP: 73640QAB1	10/15/14	3,000	3,462 57	112.0630	3,361 89	(100.68)	37 50	90	2.67
PORTFOLIO RECOVERY ASSOC [2]	10/17/14	4,000	4,717 84	112.0630	4,482 52	(235 32)	50 00	120	2 67
PORTFOLIO RECOVERY ASSOC [2]	12/08/14	2,000	2,254 05	112 0630	2,241 26	(12 79)	25 00	60	2 67
Subtotal		9,000	10,434 46		**10,085.67**	(348.79)	112.50	**270**	2 67
SAN DISK CORPORATION [2] CONV 00 500% OCT 15 2020 MOODY'S: *** S&P: BB+ CUSIP: 80004CAF8	11/12/14	8,000	9,327.60	120 1250	**9,610.00**	282 40	8 44	**40**	.41
θ TESLA MOTORS INC [2] CONV 01.250% MAR 01 2021 MOODY'S *** S&P. B- CUSIP: 88160RAC5 ORIGINAL UNIT/TOTAL COST: 96 8520/5,811 12	03/03/14	6,000	5,811 12	90 1880	5,411.28	(399.84)	25 00	75	1.38
θ TESLA MOTORS INC [2] ORIGINAL UNIT/TOTAL COST: 97.5735/5,854 41	03/12/14	6,000	5,854 41	90 1880	5,411 28	(443 13)	25 00	75	1.38
θ TESLA MOTORS INC [2] ORIGINAL UNIT/TOTAL COST: 97.2136/5,832 82	07/01/14	6,000	5,832 82	90.1880	5 411 28	(421 54)	25 00	75	1.38
TESLA MOTORS INC [2] ORIGINAL UNIT/TOTAL COST: 99.1800/1,983 60	08/07/14	2,000	1,983.60	90 1880	1,803.76	(179.84)	8 33	25	1.38
Subtotal		20,000	19,481 95		**18,037.60**	(1,444.35)	83.33	**250**	1.38

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29 2014 - December 31, 2014

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
¬ JEFFERIES GROUP INC [2]	09/22/11	4,000	4,522 65	103 3130	**4,132.52**	(390 13)	25 83	**155**	3 75
CONV 03 875% NOV 01 2029									
MOODY'S BAA3 S&P· BBB- CUSIP. 472319AG7									
PAR CALL DATE· 11/01/17 PAR CALL PRICE: 100 00									
ORIGINAL UNIT/TOTAL COST. 94 3750/3,775 00									
MICRON TECHNOLOGY INC [2]	09/13/13	2,000	3 537 48	364.3750	7,287.50	3,750.02	7 92	48	65
02 375% MAY 01 2032									
*MOODY'S *** S&P· BB CUSIP. 595112AW3*									
PAR CALL DATE: 05/04/19 PAR CALL PRICE: 100 00									
MICRON TECHNOLOGY INC [2]	10/17/13	4,000	7,495 64	364.3750	14,575 00	7,079 36	15 83	95	.65
Subtotal		6,000	11,033 12		***21,862.50***	*10,829.38*	*23 75*	***143***	.65
¬ TOLL BROS FIN CORP [2]	09/02/14	3,000	3,211 91	102 0000	3,060 00	(151 91)	4 42	15	.49
CONV COMP GUARNT 144A 00 500% SEP 15 2032									
MOODY'S. BA1< S&P BB+ CUSIP: 88947EAM2									
PAR CALL DATE· 09/15/17 PAR CALL PRICE· 100.00									
ORIGINAL UNIT/TOTAL COST: 105.0793/3,152 38									
¬ TOLL BROS FIN CORP [2]	09/03/14	4,000	4,257 38	102 0000	4,080 00	(177 38)	5 89	20	49
ORIGINAL UNIT/TOTAL COST· 104 5000/4,180 00									
Subtotal		7,000	7,469.29		***7,140.00***	*(329 29)*	*10 31*	***35***	.49
GOODRICH PETROLEUM CORP [2]	01/28/14	5 000	5,387 50	52 4380	**2,621.90**	(2,765.60)	62.50	**250**	9 53
CONV COMPANY GUARNT 05 000% OCT 01 2032									
*MOODY'S. *** S&P. *** CUSIP: 382410AG3*									
FLUIDIGM CORP [2]	02/10/14	3,000	3,306 69	90 3750	2,711 25	(595.44)	34 37	83	3 04
CONV 02 750% FEB 01 2034									
*MOODY'S· *** S&P. *** CUSIP: 34385PAA6*									
PAR CALL DATE: 02/06/21 PAR CALL PRICE· 100 00									
FLUIDIGM CORP [2]	02/27/14	2,000	2,344.44	90 3750	1,807 50	(536 94)	22 92	55	3.04

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
θ FLUIDIGM CORP [2]	07/31/14	3 000	2 808 01	90 3750	2,711.25	(96 76)	34 37	83	3 04
ORIGINAL UNIT/TOTAL COST 93.6003/2,808 01									
θ FLUIDIGM CORP [2]	08/04/14	2,000	1,888 86	90 3750	1,807 50	(81 36)	22 92	55	3.04
ORIGINAL UNIT/TOTAL COST: 94 4430/1,888 86									
θ FLUIDIGM CORP [2]	08/05/14	1,000	945.15	90.3750	903 75	(41.40)	11 46	28	3 04
ORIGINAL UNIT/TOTAL COST: 94.5150/945.15									
Subtotal		*11,000*	*11,293 15*		***9,941.25***	*(1,351.90)*	*126 04*	**304**	*3 04*
¬ CHESAPEAKE ENERGY CORP [2]	05/30/12	3,000	2,938 38	97.1250	2,913 75	(24 63)	9.58	75	2 57
CONV COMPANY GUARNT 02 500% MAY 15 2037									
MOODY'S: BA1 S&P BB+ CUSIP: 165167BZ9									
PAR CALL DATE· 05/15/17 PAR CALL PRICE· 100 00									
ORIGINAL UNIT/TOTAL COST: 81.5240/2,445 72									
¬ CHESAPEAKE ENERGY CORP [2]	06/25/12	4,000	4 071 09	97 1250	3,885.00	(186 09)	12 78	100	2 57
ORIGINAL UNIT/TOTAL COST. 85.7500/3,430.00									
¬ CHESAPEAKE ENERGY CORP [2]	08/02/12	3,000	3,079 07	97 1250	2,913 75	(165 32)	9 58	75	2.57
ORIGINAL UNIT/TOTAL COST: 87 2500/2,617 50									
¬ CHESAPEAKE ENERGY CORP [2]	01/16/13	4.000	4,175 35	97 1250	3,885 00	(290.35)	12 78	100	2.57
ORIGINAL UNIT/TOTAL COST: 91.7500/3,670 00									
¬ CHESAPEAKE ENERGY CORP [2]	11/13/14	4,000	4,013 40	97.1250	3,885 00	(128 40)	12.78	100	2 57
ORIGINAL UNIT/TOTAL COST: 99.5000/3,980 00									
¬ CHESAPEAKE ENERGY CORP [2]	12/16/14	2,000	1,923 18	97 1250	1,942.50	19.32	6 39	50	2 57
ORIGINAL UNIT/TOTAL COST: 95 9260/1,918 52									
Subtotal		*20,000*	*20,200.47*		***19,425.00***	*(775.47)*	*63 89*	**500**	*2.57*
¬ MICROCHIP TECHNOLOGY INC [2]	03/31/14	3,000	5,846.67	178.3750	**5,351.25**	(495.42)	2.83	**64**	1.19
CONV JR SUBORDINATED 02 125% DEC 15 2037									
MOODY'S. *** S&P: *** CUSIP: 595017AB0									
ORIGINAL UNIT/TOTAL COST· 185 6590/5,569 77									

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
¬ INTEL CORP [2]	10/03/12	10,000	13,605.88	173 8750	17,387.50	3,781 62	135.42	325	1 86
CONV JR SUBORDINATED 03.250% AUG 01 2039									
MOODY'S. A2 S&P A- CUSIP 458140AF7									
ORIGINAL UNIT/TOTAL COST. 124.3203/12,432 03									
¬ INTEL CORP [2]	10/15/12	4,000	5,332 26	173 8750	6,955 00	1,622 74	54 17	130	1 86
ORIGINAL UNIT/TOTAL COST· 121 6902/4,867 61									
¬ INTEL CORP [2]	06/04/13	3,000	4,311 04	173 8750	5,216 25	905 21	40.62	98	1 86
ORIGINAL UNIT/TOTAL COST 135 2556/4,057 67									
Subtotal		*17,000*	*23,249 18*		**29,558.75**	*6,309.57*	*230 21*	**553**	*1 86*
DEVELOPERS DIVERSIFIED R [2]	05/29/13	4,000	4,939 12	123 8130	**4,952.52**	13 40	8.94	**70**	1 41
CONV 01 750% NOV 15 2040									
*MOODY'S: *** S&P. *** CUSIP: 251591AX1*									
PAR CALL DATE· 11/20/15 PAR CALL PRICE. 100 00									
¬ WELLPOINT INC [2]	11/18/13	3,000	4,146.25	172.1250	5,163 75	1,017 50	17 42	83	1 59
CONV 02 750% OCT 15 2042									
*MOODY'S: *** S&P: A- CUSIP: 94973VBG1*									
ORIGINAL UNIT/TOTAL COST· 135 3646/4,060.94									
¬ WELLPOINT INC [2]	12/09/13	4,000	5,527 98	172 1250	6,885 00	1,357.02	23 22	110	1 59
ORIGINAL UNIT/TOTAL COST. 135 5020/5,420 08									
Subtotal		*7,000*	*9,674.23*		**12,048.75**	*2,374 52*	*40.64*	**193**	*1 59*
OMNICARE INC [2]	05/14/14	4 000	4,260.98	119 5000	4,780 00	519 02	52.89	140	2 92
CONV COMPANY GUARNT 03.500% FEB 15 2044									
MOODY'S· B1 S&P B+ CUSIP: 681904AQ1									
OMNICARE INC [2]	05/19/14	2,000	2,182.03	119.5000	2,390 00	207 97	26 44	70	2 92
OMNICARE INC [2]	05/20/14	3,000	3,262.34	119 5000	3,585 00	322 66	39.67	105	2 92
OMNICARE INC [2]	10/23/14	2,000	2,260.00	119.5000	2,390 00	130 00	26.44	70	2.92
Subtotal		*11,000*	*11,965.35*		**13,145.00**	*1,179 65*	*145 44*	**385**	*2 92*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 29, 2014 - December 31, 2014

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
θ PEABODY ENERGY CORP ² CONV JR SUBORDINATED 04.750% DEC 15 2041 MOODY'S. B2 S&P: B- CUSIP: 704549AG9 PAR CALL DATE: 12/20/36 PAR CALL PRICE: 100.00 ORIGINAL UNIT/TOTAL COST 81 3750/4,882 50	04/22/14	6,000	4,882 50	52 5000	3,150 00	(1,732.50)	12.67	285	9 04
θ PEABODY ENERGY CORP ² ORIGINAL UNIT/TOTAL COST. 78 5000/4,710 00	04/24/14	6,000	4,710 00	52 5000	3,150.00	(1,560 00)	12 67	285	9 04
Subtotal		12,000	9,592 50		**6,300.00**	(3,292 50)	25 34	**570**	9.04
²Total Convertible Securities *(included in Equities asset allocation)*		384,000	466,599 76		**490,609.50**	23,771 21	2,304.67	**9,195**	1.91
TOTAL		6,000	6,798.30		**6,787.50**				

PREFERRED STOCKS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CROWN CASTLE INTL CORP CONV NEW MONEY SER A 04.500% NOV 01 2016 MOODY'S: *** S&P: *** CUSIP. 22822V200	10/25/13	54	5,548 42	102 5800	5,539 32	(9.10)		243	4.38
CROWN CASTLE INTL CORP	12/17/13	55	5,417 50	102 5800	5,641 90	224 40		248	4 38
Subtotal		109	10,965.92		**11,181.22**	215.30		**491**	4.38
TOTAL		109	10,965.92		**11,181.22**	215.30		**491**	4.39

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%

Corporate Bonds	490,610
	6,787
Total	497,397

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

November 29, 2014 - December 31, 2014

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
Bank of America, N A	1	1	03	0.00	**1**
TOTAL ML Bank Deposit Program	1			0 00	**1**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est Annual Yield%*
CASH	0 45	0 45		**.45**		
+ML BANK DEPOSIT PROGRAM *+FDIC INSURED NOT SIPC COVERED*	1 00	1 00	1 0000	**1.00**		03
TOTAL		1 45		**1.45**		

MUTUAL FUNDS/CLOSED END FUNDS/UIT *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
BLACKROCK HI YLD BD *PORTFOLIO CLASS A* *SYMBOL: BHYAX* *Initial Purchase 10/15/06* *Fixed Income 100%*	126,518	1,012,941 27✦	7 8800	**996,961.84**	(15,979 43)	383,926	**613,035**	**55,921**	5.60
1740 Fractional Share		1 37	7.8800	**1.37**				**1**	5 60
Subtotal (Fixed Income)				996,963 21					

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Merrill Lynch Wealth Management
Bank of America Corporation

ARIZONA FOUNDATION FOR

Account Number [redacted]256

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
TOTAL		1,012,942 64		**996,963.21**	(15,979 43)		**613,035**	**55,922**	5.61

Total Client Investment: Cost of shares directly purchased and still held Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment) Provided for Tax Planning purposes only and is not applicable to retirement accounts

Initial Purchase: Date of your initial investment in this fund

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	1 012,944 09	**996,964.66**	(15,979 43)		**55,922**	5 61

Notes

✦Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale"

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Reinvestment	Income	Income Year To Date
	Subtotal (Taxable Interest)					.06
12/01	* Dividend		BLACKROCK HI YLD BD PORTFOLIO CLASS A PAY DATE 11/28/2014		4,424.62	
12/01	Reinvestment		BLACKROCK HI YLD BD PORTFOLIO CLASS A	(4,424 62)		
12/01	Divd Reinv	538	BLACKROCK HI YLD BD			

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