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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public
▶ Information about Form 990 and its instructions is at *www.IRS.gov/form990*

OMB No 1545-0047

2014

Open to Public Inspection

A For the 2014 calendar year, or tax year beginning 01-01-2014 , and ending 12-31-2014

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization
THE GRAND CANYON TRUST INC

Doing business as

Number and street (or P O box if mail is not delivered to street address) 2601 N FORT VALLEY RD | Room/suite

City or town, state or province, country, and ZIP or foreign postal code
FLAGSTAFF, AZ 86001

D Employer identification number
86-0512633

E Telephone number
(928) 774-7488

G Gross receipts $ 6,310,117

F Name and address of principal officer
WILLARD L HEDDEN JR
2601 N FORT VALLEY RD
FLAGSTAFF, AZ 86001

H(a) Is this a group return for subordinates? ☐ Yes ☑ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J **Website: ▶** WWW GRANDCANYONTRUST ORG

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1985 | M State of legal domicile AZ

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
THE MISSION OF THE GRAND CANYON TRUST IS TO PROTECT AND RESTORE THE COLORADO PLATEAU, ITS SPECTACULAR LANDSCAPES, FLOWING RIVERS, CLEAN AIR, DIVERSITY OF PLANTS AND ANIMALS, AND AREAS OF BEAUTY AND SOLITUDE

2 Check this box ▶☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	23
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	23
5	Total number of individuals employed in calendar year 2014 (Part V, line 2a)	5	52
6	Total number of volunteers (estimate if necessary)	6	285
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, line 34	7b	

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	4,421,991	3,644,411
	9	Program service revenue (Part VIII, line 2g)		0
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-36,120	241,961
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	43,186	7,321
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	4,429,057	3,893,693
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	76,512	109,249
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	2,468,257	2,404,168
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶397,983		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	981,633	1,202,983
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	3,526,402	3,716,400
	19	Revenue less expenses Subtract line 18 from line 12	902,655	177,293
Net Assets or Fund Balances			Beginning of Current Year	End of Year
	20	Total assets (Part X, line 16)	15,389,404	15,597,668
	21	Total liabilities (Part X, line 26)	228,951	227,747
	22	Net assets or fund balances Subtract line 21 from line 20	15,160,453	15,369,921

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

****** | 2015-07-27
Signature of officer | Date

WILLARD L HEDDEN JR EXECUTIVE DIRECTOR
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LORI B BAUER CPA	LORI B BAUER CPA	2015-07-27		P01260252

Firm's name ▶ JDS PROFESSIONAL GROUP | Firm's EIN ▶ 20-8019714

Firm's address ▶ 10303 E DRY CREEK RD STE 400
ENGLEWOOD, CO 80112 | Phone no (303) 771-0123

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III . . . . ☑

1 Briefly describe the organization's mission

THE MISSION OF THE GRAND CANYON TRUST IS TO PROTECT AND RESTORE THE COLORADO PLATEAU, ITS SPECTACULAR LANDSCAPES, FLOWING RIVERS, CLEAN AIR, DIVERSITY OF PLANTS AND ANIMALS, AND AREAS OF BEAUTY AND SOLITUDE

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 450,123 including grants of $ 11,691) (Revenue $)

NATIVE AMERICA FACILITATED TWO INTERTRIBAL GATHERINGS AMONG COLORADO PLATEAU TRIBES THE AIM OF THE GATHERINGS IS TO SPARK RENEWED USE OF TRADITIONAL KNOWLEDGE AND PRACTICES AMONG TRIBES IN ORDER TO ADDRESS THE IMPACTS OF CLIMATE CHANGE OPENED THE COLORADO PLATEAU INTERTRIBAL LEARNING CENTER IN TUBA CITY, AZ SERVED OVER 20 INDIVIDUAL CLIENTS AND MORE THAN TWO DOZEN SMALL BUSINESSES THROUGH THE NATIVE AMERICAN BUSINESS INCUBATOR NETWORK BY PROVIDING BUSINESS COUNSELING AND SUPPORT THE NETWORK IS SPECIFICALLY DESIGNED TO HELP ASPIRING ENTREPRENEURS NAVIGATE THE UNIQUE CHALLENGES OF LAUNCHING A BUSINESS ON THE RESERVATION WORKED CLOSELY WITH THE SAVE THE CONFLUENCE COALITION, A GROUP OF LOCAL NAVAJO FAMILIES, TO FIGHT THE THREAT OF THE GRAND CANYON ESCALADE, A PROPOSED RESORT ON NAVAJO LAND THAT WOULD INCLUDE A TRAMWAY INTO THE GRAND CANYON TO THE SACRED SITE OF THE CONFLUENCE OF THE COLORADO AND LITTLE COLORADO RIVERS

4b (Code) (Expenses $ 276,204 including grants of $) (Revenue $)

VOLUNTEER PROGRAM VOLUNTEERS DONATED MORE THAN 15,500 HOURS TO THE TRUST IN 2014 THESE PASSIONATE CONSERVATIONISTS TRAVELED FROM ACROSS THE UNITED STATES TO RESTORE WILDLIFE HABITAT, CONDUCT CLIMATE CHANGE AND GRAZING REFORM RESEARCH, AND HELP BUILD RENEWABLE ENERGY INFRASTRUCTURE ON PUBLIC LANDS AND IN NATIVE AMERICAN COMMUNITIES ACROSS THE COLORADO PLATEAU

4c (Code) (Expenses $ 258,812 including grants of $ 91,558) (Revenue $)

NORTH RIM RANCHES 1 CONTINUED TO PLAY A LEADERSHIP ROLE WITH THE INNOVATIVE RESEARCH AND STEWARDSHIP PARTNERSHIP USING SCIENCE TO SUPPORT SMART LAND MANAGEMENT ON THE NORTH RIM RANCHES NEW 2014 RESEARCH PROJECTS INCLUDE --EXPERIMENTS TO STOP THE SPREAD OF RANGE-DEGRADING INVASIVE CHEAT GRASS -- MONITORING BASELINE POPULATIONS OF BIRDS AND BATS IN VERMILLION CLIFFS NATIONAL MONUMENT -- RESTORING SPRINGS FOR WILDLIFE WATERS AND LIVESTOCK USE -- IMPLEMENTING FIRST STAGES OF MULTI-YEAR STUDY ON CLIMATE IMPACTS ON GENETICS AND EVOLUTION ON FOCAL VEGETATION SPECIES 2 COMPLETED A UNIQUE CLIMATE ADAPTATION PLAN IDENTIFYING SPECIFIC IMPACT AREAS ON THE RANCHES, WITH IMPLEMENTATION TO FOLLOW IN 2015 3 PLANNED FOR EXPANDING OUR ONGOING CAMERA TRAP/WILDLIFE MOVEMENT PROJECT RESULTS WILL HELP US KNIT BACK TOGETHER CRITICAL HABITAT FOR MULE DEER, MOUNTAIN LIONS, BIGHORN SHEEP, AND OTHER ANIMALS THAT NEED LARGE LANDSCAPE CONNECTIVITY

See Additional Data

4d Other program services (Describe in Schedule O)

(Expenses $ 1,984,006 including grants of $ 6,000) (Revenue $)

4e **Total program service expenses** ▶ 2,969,145

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4	Yes	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7	Yes	
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		No
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI.*	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b	Yes	
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d	Yes	
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e		No
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b	Yes	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		No
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		No
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I* (see instructions)	17		No
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		No
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV **Checklist of Required Schedules** *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	Yes	
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V . . . . ☐

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable	1a	35			
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	52			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **Note.** If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			2b	Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			3a		No
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation in Schedule O*			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		No
b	If "Yes," enter the name of the foreign country ▶ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?			6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?			8		
9a	Did the sponsoring organization make any taxable distributions under section 4966?			9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** See the instructions for additional information the organization must report on Schedule O			13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			14a		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*			14b		

Part VI **Governance, Management, and Disclosure** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year . . .	**1a** 23			
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O				
b	Enter the number of voting members included in line 1a, above, who are independent . . .	**1b** 23			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? . . .		**2**		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? .		**3**		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? . . .		**4**		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets? .		**5**		No
6	Did the organization have members or stockholders? . . .		**6**		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? . . .		**7a**		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? . . .		**7b**		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	The governing body? . . .		**8a**	Yes	
b	Each committee with authority to act on behalf of the governing body? . . .		**8b**	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O* . . .		**9**		No

Section B. Policies (*This Section B requests information about policies not required by the Internal Revenue Code.*)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates? . . .	**10a**		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	**10b**		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? . . .	**11a**		No
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990 . . .			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13* . . .	**12a**	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? . . .	**12b**	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done* . . .	**12c**	Yes	
13	Did the organization have a written whistleblower policy? . . .	**13**	Yes	
14	Did the organization have a written document retention and destruction policy? . . .	**14**	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official . . .	**15a**	Yes	
b	Other officers or key employees of the organization . . .	**15b**	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? . . .	**16a**		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? . . .	**16b**		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶AZ

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you made these available Check all that apply

☑ Own website ☐ Another's website ☑ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, address, and telephone number of the person who possesses the organization's books and records

▶THE ORGANIZATION
2601 N FORT VALLEY RD
FLAGSTAFF, AZ 86001 (928) 774-7488

Part VII Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) TY COBB CHAIRMAN	2 00	X		X				0	0	0
(2) PATRICK VON BARGEN VICE-CHAIR	2 00	X		X				0	0	0
(3) BUD MARX SEC-TREAS	2 00	X		X				0	0	0
(4) JIM BABBITT DIRECTOR	2 00	X						0	0	0
(5) CARTER BALES DIRECTOR	2 00	X						0	0	0
(6) PAM EATON DIRECTOR	2 00	X						0	0	0
(7) JOHN MILLIKEN DIRECTOR	2 00	X						0	0	0
(8) DAVID BONDERMAN DIRECTOR	2 00	X						0	0	0
(9) JIM ENOTE DIRECTOR	2 00	X						0	0	0
(10) JENNIFER SPEERS DIRECTOR	2 00	X						0	0	0
(11) DON BUDINGER DIRECTOR	2 00	X						0	0	0
(12) MATHEW GARVER DIRECTOR	2 00	X						0	0	0
(13) REBECCA TSOSIE DIRECTOR	2 00	X						0	0	0
(14) PAM HAIT DIRECTOR	2 00	X						0	0	0

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(15) CHARLES WILKINSON DIRECTOR	2 00	X						0	0	0
(16) JOHN ECHOHAWK DIRECTOR	2 00	X						0	0	0
(17) LOU CALLISTER DIRECTOR	2 00	X						0	0	0
(18) JOHN LESHY DIRECTOR	2 00	X						0	0	0
(19) HANSJOERG WYSS DIRECTOR	2 00	X						0	0	0
(20) BILL GRABE DIRECTOR	2 00	X						0	0	0
(21) STEVE MARTIN DIRECTOR	2 00	X						0	0	0
(22) ETHEL BRANCH DIRECTOR	2 00	X						0	0	0
(23) SARAH KRAKOFF DIRECTOR	2 00	X						0	0	0
(24) WILLARD L HEDDEN JR EXECUTIVE DI	40 00			X				183,908	0	13,570
(25) EVELYN SAWYERS FINANCE DIRE	40 00			X				100,429	0	10,711

1b Sub-Total ▶			
c Total from continuation sheets to Part VII, Section A ▶			
d Total (add lines 1b and 1c) ▶	284,337		24,281

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶2

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		No
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
CLIFTON DESIGN LLC 700 N APOLLO WAY FLAGSTAFF, AZ 86001	DOCUMENTARY FIL	103,250

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶1

Part VIII **Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII . . . . ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns . . 1a	5,516				
	b	Membership dues 1b	507,374				
	c	Fundraising events 1c					
	d	Related organizations . . . 1d					
	e	Government grants (contributions) 1e	28,474				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	3,103,047				
	g	Noncash contributions included in lines 1a-1f $	40,149				
	h	**Total.** Add lines 1a-1f . . . . ▶		3,644,411			
Program Service Revenue			Business Code				
	2a						
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	**Total.** Add lines 2a–2f . . . . ▶					

			(i) Real	(ii) Personal	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) . . . . ▶			216,971	6,028		210,943
	4	Income from investment of tax-exempt bond proceeds . . ▶						
	5	Royalties . . . . ▶						
	6a	Gross rents	1,500					
	b	Less rental expenses						
	c	Rental income or (loss)	1,500					
	d	Net rental income or (loss) . . . . ▶			1,500			1,500
			(i) Securities	(ii) Other				
	7a	Gross amount from sales of assets other than inventory	2,441,414					
	b	Less cost or other basis and sales expenses	2,416,424					
	c	Gain or (loss)	24,990					
	d	Net gain or (loss) . . . . ▶			24,990			24,990
	8a	Gross income from fundraising events (not including $ ______ of contributions reported on line 1c) See Part IV, line 18 . . a						
	b	Less direct expenses . . . b						
	c	Net income or (loss) from fundraising events . . ▶						
	9a	Gross income from gaming activities See Part IV, line 19 . . . a						
	b	Less direct expenses . . . b						
	c	Net income or (loss) from gaming activities . . ▶						
	10a	Gross sales of inventory, less returns and allowances . a						
	b	Less cost of goods sold . . b						
	c	Net income or (loss) from sales of inventory . . ▶						
		Miscellaneous Revenue	Business Code					
	11a	MISCELLANEOUS			5,821	5,821		
	b							
	c							
	d	All other revenue						
	e	**Total.** Add lines 11a–11d . . . . ▶			5,821			
	12	**Total revenue.** See Instructions . . . . . ▶			3,893,693	11,849		237,433

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX . . . . ☑

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments See Part IV, line 21	94,749	94,749		
2 Grants and other assistance to domestic individuals See Part IV, line 22	14,500	14,500		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	308,618	242,346	33,328	32,944
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,879,914	1,478,585	200,450	200,879
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	56,069	44,029	6,055	5,985
9 Other employee benefits				
10 Payroll taxes	159,567	125,302	17,232	17,033
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees	18,135		18,135	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	511,787	481,675	19,087	11,025
12 Advertising and promotion	12,193	12,113		80
13 Office expenses	124,738	51,532	5,574	67,632
14 Information technology				
15 Royalties				
16 Occupancy	36,080	25,477	8,709	1,894
17 Travel	223,594	193,565	6,696	23,333
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	60,668	42,262	14,751	3,655
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	60,335	47,379	6,516	6,440
23 Insurance	17,074	13,392	1,841	1,841
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a REPAIR & MAINT	33,356	28,778	2,257	2,321
b FEES, LICENSES & DUES	26,909	10,838	3,923	12,148
c VEHICLE EXPENSE	21,860	21,860		
d VOLUNTEER EXPENSES	11,982	11,982		
e All other expenses	44,272	28,781	4,718	10,773
25 **Total functional expenses.** Add lines 1 through 24e	3,716,400	2,969,145	349,272	397,983
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X . . . . ☐

				(A) Beginning of year		(B) End of year
Assets	1	Cash–non-interest-bearing		2,121,199	1	1,228,874
	2	Savings and temporary cash investments		934,461	2	2,353,712
	3	Pledges and grants receivable, net		2,761,725	3	1,054,398
	4	Accounts receivable, net			4	
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L			5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use			8	
	9	Prepaid expenses and deferred charges		27,435	9	70,323
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 1,510,232			
	b	Less accumulated depreciation	10b 650,657	773,946	10c	859,575
	11	Investments—publicly traded securities		5,910,890	11	7,157,975
	12	Investments—other securities See Part IV, line 11		1,516,656	12	1,531,035
	13	Investments—program-related See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets See Part IV, line 11		1,343,092	15	1,341,776
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)		15,389,404	16	15,597,668
Liabilities	17	Accounts payable and accrued expenses		228,951	17	227,747
	18	Grants payable			18	
	19	Deferred revenue			19	
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D			21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L			22	
	23	Secured mortgages and notes payable to unrelated third parties			23	
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D			25	
	26	**Total liabilities.** Add lines 17 through 25		228,951	26	227,747
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		9,430,103	27	10,904,134
	28	Temporarily restricted net assets		3,935,350	28	2,670,787
	29	Permanently restricted net assets		1,795,000	29	1,795,000
		Organizations that do not follow SFAS 117 (ASC 958), check here ▶ ☐ and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		15,160,453	33	15,369,921
	34	Total liabilities and net assets/fund balances		15,389,404	34	15,597,668

Part XI Reconcilliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI . . . . ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	3,893,693
2	Total expenses (must equal Part IX, column (A), line 25)	2	3,716,400
3	Revenue less expenses Subtract line 2 from line 1	3	177,293
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	15,160,453
5	Net unrealized gains (losses) on investments	5	33,490
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-1,315
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	15,369,921

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other ____________ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both ☐ Separate basis ☑ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

Additional Data

Software ID:
Software Version:
EIN: 86-0512633
Name: THE GRAND CANYON TRUST INC

Form 990, Part III - Line 4c: Program Service Accomplishments (See the Instructions)

(Code) (Expenses $ 1,984,006 including grants of $ 6,000) (Revenue $)

LANDSCAPE SOUTHEAST UTAH (100) -WE ARE LEADING A COALITION OF CONSERVATION INTERESTS TO ADVANCE WELL-REASONED PROPOSALS AND STAND TOGETHER AGAINST FOOLISH SCHEMES IN WHAT MAY BE THE BEST OPPORTUNITY IN A GENERATION TO PROTECT WILDLANDS IN UTAH AS A PART OF THE BISHOP INITIATIVE FOR EASTERN UTAH PUBLIC LANDS WE ARE ADVOCATING FOR NEW FOREST WILDERNESS, SUPPORTING OUR PARTNERS EFFORTS ON NEW BLM WILDERNESS, BACKING SENSIBLE STATE LAND TRADES AND WORKING TO ENSURE THAT CLIMATE DISASTER FUELS LIKE OIL SHALE AND TAR SANDS REMAIN IN THE GROUND FOR THE SAKE OF FUTURE GENERATIONS -INTERIM ADMINISTRATIVE PROTECTIONS WERE REALIZED IN THE LA SAL MOUNTAINS NEAR MOAB AFTER A FOUR-YEAR EFFORT LED BY GCT TO BRING THE WATERSHED, WILDLIFE, HIKING AND MOUNTAIN BIKING COMMUNITIES TOGETHER ON A JOINT ALTERNATIVE FOR NON-MOTORIZED TRAILS WE REACHED A COMPROMISE THAT ACCOMMODATES MOUNTAIN BIKE USE ON SOME TRAILS AND LEAVES OTHERS FOR NON-MECHANIZED USE, AND THE FOREST SERVICE LARGELY ADOPTED OUR AGREEMENT THIS MODEL IS EXPORTABLE TO OTHER FS AREAS WHERE TRAIL PLANNING MAY BEGIN SOON BY SETTLING ISSUES OVER TRAIL USE, THE POLITICALLY POWERFUL ENVIRONMENTAL AND BIKING COMMUNITIES HAVE LAID THE GROUNDWORK FOR AGREEMENT ON NEW WILDERNESS IN THE MOUNTAIN RANGE, LIKELY COMING AS A PART OF THE BISHOP INITIATIVE -WE WON A MAJOR LEGAL VICTORY WITH OUR PARTNERS AT THE SOUTHERN UTAH WILDERNESS ALLIANCE THAT OVERTURNED LARGE PARTS OF THE FLAWED BUSH-ERA RICHFIELD BLM RESOURCE MANAGEMENT PLAN (RMP) THE LANDMARK RULING FOUND THAT BLM FAILED TO ADEQUATELY CONSIDER ENVIRONMENTAL PROTECTIONS, FAILED TO MINIMIZE THE IMPACTS OF DESIGNATED OFF ROAD VEHICLE ROUTES ON RESOURCES AND VIOLATED THE NATIONAL HISTORIC PRESERVATION ACT BY FAILING TO CONDUCT ON-THE-GROUND SURVEYS OF CULTURAL RESOURCES PRIOR TO DESIGNATING OFF ROAD VEHICLE ROUTES FIVE OTHER RMPS IN UTAH ARE SIMILARLY FLAWED, AND MUST BE SIMILARLY RECTIFIED IN THE COMING YEARS CANYONLANDS EXPANSION (101) -WE CONTINUED OUR EFFORTS WITH OUR CAMPAIGN PARTNERS TO PROTECT THE GREATER CANYONLANDS REGION AS A NEW NATIONAL MONUMENT WE GENERATED NEW SUPPORT FROM LOCAL INTEREST GROUPS AND GATHERED FOOTAGE AND INTERVIEWS FOR AN UPCOMING SHORT DOCUMENTARY ON THE HISTORY, THREATS AND SOLUTIONS FOR THE IMPERILED AND GLOBALLY UNIQUE REGION THE SHORT DOCUMENTARY IS INTENDED FOR THE ADVOCACY FILM FESTIVAL CIRCUIT AND THREE TO FIVE ACCOMPANYING SHORTS ARE INTENDED FOR INTERNET DISTRIBUTION, ALL ARE SLATED FOR RELEASE IN LATE 2014 ALL WILL HELP TO RAISE THE PROFILE OF THE REGION SO THAT THE ADMINISTRATION WILL ACT TO PROTECT GREATER CANYONLANDS WITH A NEW ANTIQUITIES ACT NATIONAL MONUMENT BY EARLY 2017 UTAH COUNTY BILLS (105) -WE FORMED A NEW NETWORK OF ACTIVISTS IN 2014 IN THREE WORKING GROUPS - WILDLANDS/WILDERNESS, DIRTY ENERGY AND WATER WE CULTIVATED RELATIONSHIPS WITH THE SPORTING COMMUNITY, RECREATIONISTS, BUSINESS OWNERS AND COMMUNITY ACTIVISTS WE PLANNED CAREFULLY ON HOW BEST TO TACKLE TRICKY ORGANIZING AROUND POLARIZING ISSUES IN SMALL COMMUNITIES, 2014 WILL SEE THIS EFFORT PUT MORE FULLY IN TO ACTION FOREST ARIZONA FORESTS (130) -WE CONTINUED TO LEAD WITHIN THE FOUR FOREST RESTORATION INITIATIVE, FINDING AGREEMENT AROUND REMAINING AREAS OF CONTENTION, AND NEGOTIATING FORMALIZED AGREEMENTS, SUCH THAT THE FIRST 1 MILLION ACRE PROJECT CAN PROCEED WITHOUT LITIGATION -WE CONTINUED TO LEAD THE DEVELOPMENT OF AN ADAPTIVE MANAGEMENT PLAN AND MULTI PARTY MONITORING FRAMEWORK FOR THE FIRST 1 MILLION ACRE PROJECT AREA UT FORESTS 131 -PREPARED WITH THE WILDERNESS SOCIETY OF A COMPREHENSIVE SUSTAINABLE GRAZING ALTERNATIVE FOR THE GRAND STAIRCASE-ESCALANTE NATIONAL MONUMENT SCOPING PROCESS FOR ITS FIRST GRAZING PLAN ENVIRONMENTAL IMPACT STATEMENT -PREPARED A 2013 TRUST REPORT SHOWS THAT 99-100% OF MOST TYPES OF PLANT COMMUNITIES IN THE MONUMENT ARE GRAZED -PREPARED A 2013 REPORT SHOWING THAT THE MONUMENT CONTAINS ALMOST NO FUNCTIONAL EXCLOSURES TO COMPARE WITH GRAZED AREAS -DOCUMENTEDCONCERNS FOR PROBLEM-SOLVING MEETINGS WITH THE FOREST SERVICE ON 23 INDIVIDUAL LIVESTOCK ALLOTMENTS -SUBMITTED TO THE FOREST SERVICE OF 400 PHOTOGRAPHS OF COMMON LIVESTOCK-RELATED RESOURCE PROBLEMS FOR CONSIDERATION IN THE UPCOMING FOREST SERVICE PRESENTATION OF THE SAME, PURSUANT TO THEIR 2014 INITIATION OF AMENDMENT OF THEIR 1986 FOREST PLANS FOR GRAZING -ASSEMBLED APPROXIMATELY 300 PHOTOS OF LIVESTOCK-FREE LANDS BY EXPERT PHOTOGRAPHERS FOR "WHAT OUR FORESTS COULD BE" , AND A GALLERY SHOW IN SALT LAKE CITY OF 15 OF THE PHOTOS FRAMED -LED FIVE 6-DAY VOLUNTEER TRIPS FOR OVER 40 VOLUNTEERS FOR (1) ASSESSING BOREAL TOAD HABITAT, (2) ASSESSING BEAVER HABITAT, (3) FENCING PRIVATE INHOLDINGS AS REFERENCE AREAS, (4) RE-READING TRANSECTS IN TWO FOREST SERVICE CATTLE ALLOTMENTS FOR FINAL DECISIONS, AND (5) TRAINING BIG DEAL BOTANISTS FOR DOCUMENTING VEGETATION CONDITIONS IN LIVESTOCK ALLOTMENTS -SUPERVISED FOUR INTERNS FOR FIELD WORK THREE WHITMAN COLLEGE INTERNS (23 WEEKS COMBINED) AND A HIGH SCHOOL INTERN FROM A LOW-INCOME OREGON COMMUNITY (6 WEEKS) -SUBMITTED COMPLETE ALTERNATIVES FOR FIVE FOREST SERVICE GRAZING AND VEGETATION TREATMENT PROJECTS (ENVIRONMENTAL ASSESSMENTS UNDER THE NATIONAL ENVIRONMENTAL POLICY ACT) -CO-CHAIRED THE MONTHLY MEETINGS FOR THE 3RD YEAR OF A LARGE CONSENSUS COLLABORATIVE PROCESS, THE MONROE MOUNTAIN WORKING GROUP TO DEVELOP RECOMMENDATIONS FOR THE RESTORATION OF ASPEN (INCLUDING GROUNDBREAKING QUANTITATIVE BROWSE THRESHOLDS TO PROMPT ACTIONS IF THRESHOLDS ARE NOT MET) -GAVE FIVE POWERPOINT PRESENTATIONS ON GRAZING MONITORING AND DECISIONMAKING FOR GROUPS IN TORREY AND MOAB, UT, WHITMAN COLLEGE, AND AMAZING EARTHFEST (KANAB, UT) RESTORING BEAVER 133 -WROTE AND PUBLISHED A PRACTICAL GUIDE TO LIVING WITH BEAVER, WITH BEST MANAGEMENT PRACTICES FOR RESOLVING HUMAN-BEAVER CONFLICTS -BUILT FLOW CONTROL DEVICES FOR RETENTION OF BEAVER AT A STATE PARK, DIXIE NF, AND A PRIVATE RANCH -RESPONDED TO 15-20 CALLS FROM UDWR REFERRALS, PRIVATE LAND OWNERS, USGS, DIVISION OF WATER RIGHTS, BLM, RANCHERS, CONSERVATION GROUPS, AND OTHERS FOR ASSISTANCE WITH BEAVER CONFLICT RESOLUTION, INCLUDING LIVE TRAPPING, FLOW CONTROL DEVICE INSTALLATION, TREE FENCING, ETC -LIVE TRAPPED PAIR OF BEAVER FROM SCOFIELD CONFLICT AREA, SUCCESSFULLY QUARANTINED AT A WILDLIFE REHABILITATION CENTER, SAFELY TRANSPLANTED TO PRIVATE RANCH ON UPPER RANGE CREEK IN THE BOOKCLIFFS, IN EXCELLENT HISTORIC BEAVER HABITAT AREA -ORGANIZED AND LED FLOW CONTROL DEVICE WORKSHOP IN MOAB FOR UDWR, WATER RIGHTS, AND PRIVATE LANDOWNERS -PRESENTED BEAVER BEST MANAGEMENT PRACTICES ATA UTAH RIPARIAN SERVICE TEAM MEETING, AND A CROSS WATERSHED NETWORK CONFERENCE IN NEW MEXICO -ORGANIZED 180- REGISTRANT WEBINAR "CHEAP AND CHEERFUL STREAM RESTORATION - WITH BEAVER?" WITH DR JOE WHEATON FOR THE INTERAGENCY NATIONAL RIPARIAN SERVICE TEAM -CO-ORGANIZED WITH BOULDER COMMUNITY ALLIANCE A LEAVE IT TO BEAVERS FESTIVAL IN GARFIELD COUNTY, UT -SUPERVISED THE FILMING OF A 10-MINUTE DOCUMENTARY ON BEAVER AND CLIMATE CHANGE ON FOREST SERVICE LANDS (TO BE COMPLETED IN EARLY 2014) -GAVE THREE POWERPOINT PRESENTATIONS ON BEAVER AT A HIGH SCHOOL, WHITMAN COLLEGE, AND THE UTAH NATIVE PLANT SOCIETY ESCALANTE WATERSHED 132 -LED TWO VOLUNTEER TRIPS IN THE ESCALANTE RIVER WATERSHED TO (1) GROUND-TRUTH PREDICTIONS OF POTENTIAL BEAVER HABITAT BY THE BEAVER RESTORATION ASSESSMENT TOOL DEVELOPED IIN 2012 BY UTAH STATE UNIVERSITY UNDER CONTRACT WITH THE TRUST, AND (2) RE-MEASURE WILLOW RECOVERY TRANSECTS UPSTREAM OF BEAVER DAMS -CHAIRED THE CONSERVATION TARGETS COMMITTEE WITHIN THE DIVERSE ESCALANTE RIVER WATERSHED PARTNERSHIP -WAS FILMED IN THE ESCALANTE WATERSHED PIECE FOR THE 10 MINUTE DOCUMENTARY ON BEAVER AND CLIMATE CHANGE (SEE ABOVE) COLORADO RIVER PROGRAM MAJOR ACCOMPLISHMENTS FOR 2014 1 AN LTEMP ALTERNATIVE FAVORABLE TO GRAND CANYON HAS BEEN DEVELOPED AND ITS MAJOR TENETS ARE LIKELY TO BE SUPPORTED BY THE EIS PLANNING TEAMS AMONG THE ALTERNATIVES IN THE DRAFT EIS 2 A HIGH-FLOW EVENT AT GLEN CANYON DAM IS SCHEDULED IN 2014 3 THE GRAND CANYON TRUST HAS INITIATED AND/OR SIGNIFICANTLY INFLUENCED PROJECTS THAT IMPROVE RESOURCES IN GRAND CANYON CONSISTENT WITH OUR DESIRED FUTURE CONDITIONS REPORT GIS MAJOR ACCOMPLISHMENTS FOR 2014 1 AN ORGANIZATION WIDE INTERACTIVE WEB MAP IS FULLY DEPLOYED AND OPERATIONAL 2 GCT'S PROGRAMS ARE COMPELLING COMMUNICATED THROUGH WEB MAPPING APPLICATIONS 3 GEOSPATIAL DATA PRODUCTS AND SERVICES WILL BE OF THE HIGHEST AND PROFESSIONAL QUALITY AND REQUESTED AND USED ACROSS THE COLORADO PLATEAU GRAND CANYON PROGRAM MAJOR ACCOMPLISHMENTS FOR 2013 1 INTERIOR'S 20-YEAR BAN ON NEW MINING CLAIMS IS UPHELD IN FEDERAL COURTS AND AGENCIES ARE REQUIRED TO COMPLETE NEW ENVIRONMENTAL ASSESSMENTS FOR EXISTING URANIUM MINES 2 THE ESCALADE PROPOSAL IS WITHDRAWN AND A LONG-TERM STRATEGY IS IMPLEMENTED FOR PROTECTING MARBLE CANYON BELOW THE RIM AND FOR ENABLING COMMUNITY BASED ECONOMIC DEVELOPMENT 3 "KEEPING THE CANYON GRAND" CAMPAIGN PLAN IS COMPLETED AND IMPLEMENTATION

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization
THE GRAND CANYON TRUST INC

Employer identification number
86-0512633

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state ______

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☑ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g

a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization **You must complete Part IV, Sections A and B.**

b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s) **You must complete Part IV, Sections A and C.**

c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions) **You must complete Part IV, Sections A, D, and E.**

d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions) **You must complete Part IV, Sections A and D, and Part V.**

e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization

f Enter the number of supported organizations . . . . ______

g Provide the following information about the supported organization(s)

(i) Name of supported organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 9 above or IRC section (see instructions))	**(iv)** Is the organization listed in your governing document?		**(v)** Amount of monetary support (see instructions)	**(vi)** Amount of other support (see instructions)
			Yes	**No**		
Total						

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	4,549,806	5,261,049	4,754,593	4,421,991	3,644,411	22,631,850
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	4,549,806	5,261,049	4,754,593	4,421,991	3,644,411	22,631,850
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						6,858,462
6 **Public support.** Subtract line 5 from line 4						15,773,388

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7 Amounts from line 4	4,549,806	5,261,049	4,754,593	4,421,991	3,644,411	22,631,850
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	54,751	48,729	155,767	43,189	218,471	520,907
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part VI)	26,463	21,573	35,349	41,686	5,821	130,892
11 **Total support** Add lines 7 through 10						23,283,649

12 Gross receipts from related activities, etc (see instructions)	12	211,826

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . . ▶☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2014 (line 6, column (f) divided by line 11, column (f))	14	67 740 %
15 Public support percentage for 2013 Schedule A, Part II, line 14	15	68 000 %

16a **33 1/3% support test—2014.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☑

b **33 1/3% support test—2013.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10%-facts-and-circumstances test—2014.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10%-facts-and-circumstances test—2013.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	4,549,806	5,261,049	4,754,593	4,421,991	3,644,411	22,631,850
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	93,432	118,394				211,826
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5	4,643,238	5,379,443	4,754,593	4,421,991	3,644,411	22,843,676
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						22,843,676

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
9 Amounts from line 6	4,643,238	5,379,443	4,754,593	4,421,991	3,644,411	22,843,676
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	54,751	48,729	155,767	43,189	218,471	520,907
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	54,751	48,729	155,767	43,189	218,471	520,907
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part VI)	26,463	21,573	35,349	41,686	5,821	130,892
13 **Total support.** (Add lines 9, 10c, 11, and 12)	4,724,452	5,449,745	4,945,709	4,506,866	3,868,703	23,495,475

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2014 (line 8, column (f) divided by line 13, column (f))	15	97 230 %
16 Public support percentage from 2013 Schedule A, Part III, line 15	16	98 110 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2014** (line 10c, column (f) divided by line 13, column (f))	17	2 000 %
18 Investment income percentage from **2013** Schedule A, Part III, line 17	18	1 000 %

19a **33 1/3% support tests—2014.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☑

b **33 1/3% support tests—2013.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I If you checked 11a of Part I, complete Sections A and B If you checked 11b of Part I, complete Sections A and C If you checked 11c of Part I, complete Sections A, D, and E If you checked 11d of Part I, complete Sections A and D, and complete Part V)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in* ***Part VI*** *how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in* ***Part VI*** *how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer (b) and (c) below.*	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in* ***Part VI*** *when and how the organization made the determination.*	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in* ***Part VI*** *what controls the organization put in place to ensure such use.*	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.*	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.* . . .	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a		
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations, (b) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in* ***Part VI.***	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990).*	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? *If "Yes," complete Part II of Schedule L (Form 990).*	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509 (a)(1) or (2))? *If "Yes," provide detail in* ***Part VI.***	9a		
b	Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in* ***Part VI.***	9b		
c	Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in* ***Part VI.***	9c		
10a	Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer b below.*	10a		
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).*	10b		
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a		
b	A family member of a person described in (a) above?	11b		
c	A 35% controlled entity of a person described in (a) or (b) above? *If "Yes" to a, b, or c, provide detail in Part VI.*	11c		

Part IV Supporting Organizations (continued)

Section B. Type I Supporting Organizations

		Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? *If "No," describe in **Part VI** how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in **Part VI** how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.*	2		

Section C. Type II Supporting Organizations

		Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	1		

Section D. All Type III Supporting Organizations

		Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s).*	2		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in **Part VI** the role the organization's supported organizations played in this regard.*	3		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year **(see instructions)**

- **a** ☐ The organization satisfied the Activities Test Complete **line 2** below
- **b** ☐ The organization is the parent of each of its supported organizations Complete **line 3** below
- **c** ☐ The organization supported a governmental entity Describe in Part VI how you supported a government entity (see instructions)

		Yes	No
2 Activities Test **Answer (a) and (b) below.**			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in **Part VI identify those supported organizations and explain** how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	2a		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	2b		
3 Parent of Supported Organizations **Answer (a) and (b) below.**			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *Provide details in Part VI.*	3a		
b Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? *If "Yes," describe in Part VI the role played by the organization in this regard.*	3b		

Part V – Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov 20, 1970 **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E

	Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	**Adjusted Net Income** (subtract lines 5, 6 and 7 from line 4)	8		

	Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)	1		
a	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
c	Fair market value of other non-exempt-use assets	1c		
d	**Total** (add lines 1a, 1b, and 1c)	1d		
e	**Discount** claimed for blockage or other factors (explain in detail in Part VI) ____________			
2	Acquisition indebtedness applicable to non-exempt use assets	2		
3	Subtract line 2 from line 1d	3		
4	Cash deemed held for exempt use Enter 1-1/2% of line 3 (for greater amount, see instructions)	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 035	6		
7	Recoveries of prior-year distributions	7		
8	**Minimum Asset Amount** (add line 7 to line 6)	8		

	Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2	Enter 85% of line 1	2		
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4	Enter greater of line 2 or line 3	4		
5	Income tax imposed in prior year	5		
6	**Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		

7 ☐ Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI) See instructions	
7 **Total annual distributions.** Add lines 1 through 6	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions	
9 Distributable amount for 2014 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2014	(iii) Distributable Amount for 2014
1 Distributable amount for 2014 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2014 (reasonable cause required--see instructions)			
3 Excess distributions carryover, if any, to 2014			
a From 2009. . . . . . . ________			
b From 2010. . . . . . . ________			
c From 2011. . . . . . . ________			
d From 2012. . . . . . . ________			
e From 2013. . . . . . . ________			
f **Total** of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2014 distributable amount			
i Carryover from 2009 not applied (see instructions)			
j Remainder Subtract lines 3g, 3h, and 3i from 3f			
4 Distributions for 2014 from Section D, line 7 $ ________			
a Applied to underdistributions of prior years			
b Applied to 2014 distributable amount			
c Remainder Subtract lines 4a and 4b from 4			
5 Remaining underdistributions for years prior to 2014, if any Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions)			
6 Remaining underdistributions for 2014 Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions)			
7 **Excess distributions carryover to 2015.** Add lines 3j and 4c			
8 Breakdown of line 7			
a From 2010. . . . . . . ________			
b From 2011. . . . . . . ________			
c From 2012. . . . . . . ________			
d From 2013. . . . . . . ________			
e From 2014. . . . . . . ________			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation
PART III, LINE 12	MISC INCOME 130,892

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93493208009005

SCHEDULE C (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ Complete if the organization is described below. ▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule C (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Open to Public Inspection

If the organization answered "Yes" to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes" to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes" to Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization	Employer identification number
THE GRAND CANYON TRUST INC	86-0512633

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV

2 Political expenditures ▶ $

3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ $

2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ $

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No

4a Was a correction made? ☐ Yes ☐ No

b If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ $

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ $

3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ▶ $

4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	**(b)** Address	**(c)** EIN	**(d)** Amount paid from filing organization's funds If none, enter -0-	**(e)** Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A **Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

A Check ▶ ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)

B Check ▶ ☐ if the filing organization checked box A and "limited control" provisions apply

	Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	**(a)** Filing organization's totals	**(b)** Affiliated group totals
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying)		
b	Total lobbying expenditures to influence a legislative body (direct lobbying)		
c	Total lobbying expenditures (add lines 1a and 1b)		
d	Other exempt purpose expenditures	3,716,398	
e	Total exempt purpose expenditures (add lines 1c and 1d)	3,716,398	
f	Lobbying nontaxable amount Enter the amount from the following table in both columns	335,820	

If the amount on line 1e, column (a) or (b) is:	**The lobbying nontaxable amount is:**
Not over $500,000	20% of the amount on line 1e
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

		(a)	(b)
g	Grassroots nontaxable amount (enter 25% of line 1f)	83,955	
h	Subtract line 1g from line 1a If zero or less, enter -0-		
i	Subtract line 1f from line 1c If zero or less, enter -0-		

j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ **Yes** ☐ **No**

4-Year Averaging Period Under section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period

	Calendar year (or fiscal year beginning in)	**(a)** 2011	**(b)** 2012	**(c)** 2013	**(d)** 2014	**(e)** Total
2a	Lobbying nontaxable amount	356,041	321,891	326,320	335,820	1,340,072
b	Lobbying ceiling amount (150% of line 2a, column(e))					2,010,108
c	Total lobbying expenditures	4,854	6,000	20		10,874
d	Grassroots nontaxable amount	89,010	80,473	81,580	83,955	335,018
e	Grassroots ceiling amount (150% of line 2d, column (e))					502,527
f	Grassroots lobbying expenditures			20		20

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.		(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i	Other activities?			
j	Total Add lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		
3	Did the organization agree to carry over lobbying and political expenditures from the prior year?	3		

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) nondeductible lobbying and political expenditures **(do not include amounts of political expenses for which the section 527(f) tax was paid).**		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated group list), Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1 Also, complete this part for any additional information

Return Reference	Explanation

Part IV **Supplemental Information *(continued)***

Return Reference	Explanation

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93493208009005

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.
Information about Schedule D (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization
THE GRAND CANYON TRUST INC

Employer identification number
86-0512633

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II **Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or education)
☐ Preservation of an historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	3
b	Total acreage restricted by conservation easements	2b	676 00
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶ 1

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☑ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year
▶ 1 00

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year
▶ $

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenue included in Form 990, Part VIII, line 1 ▶ $

(ii) Assets included in Form 990, Part X ▶ $

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenue included in Form 990, Part VIII, line 1 ▶ $

b Assets included in Form 990, Part X ▶ $

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table

			Amount
c	Beginning balance	1c	
d	Additions during the year	1d	
e	Distributions during the year	1e	
f	Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII . . . . ☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

		(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a	Beginning of year balance	784,235	703,923	644,582	628,580	565,851
b	Contributions					
c	Net investment earnings, gains, and losses	44,055	80,312	59,341	16,002	62,729
d	Grants or scholarships					
e	Other expenditures for facilities and programs					
f	Administrative expenses					
g	End of year balance	828,290	784,235	703,923	644,582	628,580

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a Board designated or quasi-endowment ▶

b Permanent endowment ▶ 60 360 %

c Temporarily restricted endowment ▶ 39 640 %

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

			Yes	No
	(i) unrelated organizations	3a(i)		No
	(ii) related organizations	3a(ii)		No
b	If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		119,500		119,500
b Buildings		794,529	310,990	483,539
c Leasehold improvements		248,428	169,897	78,531
d Equipment		347,775	169,770	178,005
e Other				
Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ▶				859,575

Part VII **Investments—Other Securities.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other (A) PARTNERSHIP	1,531,035	C
Total. *(Column (b) must equal Form 990, Part X, col (B) line 12)* ▶	1,531,035	

Part VIII **Investments—Program Related.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) must equal Form 990, Part X, col (B) line 13)* ▶		

Part IX **Other Assets.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d See Form 990, Part X, line 15

(a) Description	(b) Book value
(1) CONSERVATION EASEMENTS	1,295,000
(2) BENEFICIAL INTEREST IN TRUST	46,776
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	1,341,776

Part X **Other Liabilities.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1 (a) Description of liability	(b) Book value
Federal income taxes	
Total. *(Column (b) must equal Form 990, Part X, col (B) line 25)* ▶	

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII ☑

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	4,251,800
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains (losses) on investments	2a	33,490		
b	Donated services and use of facilities	2b	344,067		
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII)	2d	-1,315		
e	Add lines **2a** through **2d**			2e	376,242
3	Subtract line **2e** from line **1**			3	3,875,558
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	18,135		
b	Other (Describe in Part XIII)	4b			
c	Add lines **4a** and **4b**			4c	18,135
5	Total revenue Add lines **3** and **4c.** (This must equal Form 990, Part I, line 12)			5	3,893,693

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return. Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	4,042,332
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a	344,067		
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII)	2d			
e	Add lines **2a** through **2d**			2e	344,067
3	Subtract line **2e** from line **1**			3	3,698,265
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	18,135		
b	Other (Describe in Part XIII)	4b			
c	Add lines **4a** and **4b**			4c	18,135
5	Total expenses Add lines **3** and **4c.** (This must equal Form 990, Part I, line 18)			5	3,716,400

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Return Reference	Explanation
SCHEDULE D, PAGE 1, PART II, LINE 9	NOTE 12 DURING 2000, THE ORGANIZATION RECEIVED A CONSERVATION EASEMENT ON 400 ACRES OF LAND ALONG THE VIRGIN RIVER NEAR ST GEORGE, UTAH BY RECEIVING THIS EASEMENT, THE ORGANIZATION AGREES TO MONITOR THE LAND IN PERPETUITY TO ENSURE THAT THE LAND RETAINS ITS CHARACTER AND IS NOT USED OTHER THAN AS SPECIFIED IN THE CONSERVATION EASEMENT THIS EASEMENT WILL HELP PRESERVE HABITAT ALONG A TRIBUTARY OF THE VIRGIN RIVER THE EASEMENT WAS VALUED AT 1,000,000, AND CONTRIBUTION REVENUE OF 1,000,000 WAS RECOGNIZED IN THE YEAR RECEIVED AND A PERMANENTLY RESTRICTED ASSET WAS ESTABLISHED DURING 2001, THE ORGANIZATION PURCHASED A CONSERVATION EASEMENT ON 100 ACRES OF LAND ALONG THE VIRGIN RIVER NEAR ROCKVILLE, UTAH FOR 100,000 BY RECEIVING THIS EASEMENT, THE ORGANIZATION AGREES TO MONITOR THE LAND IN PERPETUITY TO ENSURE THAT THE LAND RETAINS ITS CHARACTER AND IS NOT USED OTHER THAN AS SPECIFIED IN THE CONSERVATION EASEMENT THIS EASEMENT WILL HELP PRESERVE KEY RIPARIAN HABITAT ALONG THE VIRGIN RIVER THE EASEMENT IS A PERMANENTLY RESTRICTED NET ASSET DURING 2002, THE ORGANIZATION RECEIVED A CONSERVATION EASEMENT ON 176 ACRES OF LAND ADJACENT TO ZION NATIONAL PARK IN UTAH BY RECEIVING THIS EASEMENT, THE ORGANIZATION AGREES TO MONITOR THE LAND IN PERPETUITY TO ENSURE THAT THE LAND RETAINS ITS CHARACTER AND IS NOT USED OTHER THAN AS SPECIFIED IN THE CONSERVATION EASEMENT THIS EASEMENT WILL HELP PROTECT ZION NATIONAL PARK FROM ENCROACHING DEVELOPMENT THE EASEMENT WAS VALUED AT 195,000, AND CONTRIBUTION REVENUE OF 195,000 WAS RECOGNIZED IN THE YEAR AND A PERMANENTLY RESTRICTED NET ASSET WAS ESTABLISHED
SCHEDULE D, PAGE 2, PART V, LINE 4	IT HAS NOT BEEN DETERMINED HOW THE ORGANIZATION WILL USE THE ENDOWMENT FUNDS
SCHEDULE D, PAGE 3, PART X	THE ORGANIZATION FOLLOWS ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES WHICH REQUIRES THEM TO DETERMINE WHETHER A TAX POSITION (AND THE RELATED TAX BENEFIT) IS MORE LIKELY THAN NOT TO BE SUSTAINED UPON EXAMINATION BY THE APPLICABLE TAXING AUTHORITY, BASED SOLELY ON THE TECHNICAL MERITS OF THE POSITION THE TAX BENEFIT TO BE RECOGNIZED IS MEASURED AS THE LARGEST AMOUNT OF BENEFIT THAT IS GREATER THAN FIFTY PERCENT LIKELY OF BEING REALIZED UPON SETTLEMENT, PRESUMING THAT THE TAX POSITION IS EXAMINED BY THE APPROPRIATE TAXING AUTHORITY THAT HAS FULL KNOWLEDGE OF ALL RELEVANT INFORMATION DURING THE YEARS ENDED DECEMBER 31, 2014 AND 2013, THE ORGANIZATION'S MANAGEMENT EVALUATED ITS TAX POSITIONS TO DETERMINE THE EXISTENCE OF UNCERTAINTIES, AND DID NOT NOTE ANY MATTERS THAT WOULD REQUIRE RECOGNITION OR WHICH MAY HAVE AN EFFECT ON ITS TAX-EXEMPT STATUS
SCHEDULE D, PAGE 4, PART XI, LINE 2D	CHANGE IN VALUE OF BENEFICIAL TRUST -1,315

Part XIII **Supplemental Information** ***(continued)***

Return Reference	Explanation

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.
▶ Information about Schedule I (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization
THE GRAND CANYON TRUST INC

Employer identification number
86-0512633

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.

Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) ORGANIZATIONS UNDER 5K ADDRESS ON FILE FLAGSTAFF, AZ 86001		501C3	7,859				RESEARCH
(2) NAU 800 S BEAVER ST BLDG RM 108 FLAGSTAFF, AZ 86011	74-2579962	GOV	51,890				BIOLOGICAL DIVERSITY
(3) LUTHER PROPST CONSULTING LLC 738 N 5TH AVE STE 101 TUCSON, AZ 85705	46-1433007		35,000				WORKSHOP

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . ▶ 3

3 Enter total number of other organizations listed in the line 1 table . . . ▶ 4

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
(1) GRANT	1	14,500			

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	Explanation
SCHEDULE I, PAGE 1, PART I, LINE 2	IN THE GRANT AGREEMENT IT'S SPECIFIC WHAT IS REQUIRED

Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.
▶ Attach to Form 990.
▶ Information about Schedule J (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization
THE GRAND CANYON TRUST INC

Employer identification number
86-0512633

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e g , maid, chauffeur, chef)			
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	**1b**		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?	**2**		
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director Check all that apply Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III ☐ Compensation committee ☐ Written employment contract ☐ Independent compensation consultant ☐ Compensation survey or study ☐ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment?	**4a**		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**		No
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	**4c**		No
	Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization? If "Yes," to line 5a or 5b, describe in Part III	**5b**		No
6	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization? If "Yes," to line 6a or 6b, describe in Part III	**6b**		No
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**		No
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regulations section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	**9**		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title		**(B)** Breakdown of W-2 and/or 1099-MISC compensation			**(C)** Retirement and other deferred compensation	**(D)** Nontaxable benefits	**(E)** Total of columns (B)(i)-(D)	**(F)** Compensation in column(B) reported as deferred in prior Form 990
		(i) Base compensation	**(ii)** Bonus & incentive compensation	**(iii)** Other reportable compensation				
1 WILLARD L HEDDEN JR, EXECUTIVE DIRECTOR	**(i)**	183,908			6,700	6,870	197,478	
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II
Also complete this part for any additional information

Return Reference	Explanation

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93493208009005

SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.
▶Information about Schedule M (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization
THE GRAND CANYON TRUST INC

Employer identification number
86-0512633

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded				
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (SOFTWARE)	X	1	40,149	FMV
26 Other ▶(____________)				
27 Other ▶(____________)				
28 Other ▶ (____________)				

			Yes	No
29	Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement	29		
30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a		No
b	If "Yes," describe the arrangement in Part II			
31	Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31		No
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a		No
b	If "Yes," describe in Part II			
33	If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II			

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93493208009005

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.
▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization
THE GRAND CANYON TRUST INC

Employer identification number
86-0512633

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PAGE 2, PART III, LINE 4A	
FORM 990, PAGE 2, PART III, LINE 4C	2 COMPLETED A UNIQUE CLIMATE ADAPTATION PLAN IDENTIFYING SPECIFIC IMPACT AREAS ON THE RAN CHES, WITH IMPLEMENTATION TO FOLLOW IN 2015 3 PLANNED FOR EXPANDING OUR ONGOING CAMERA T RAP/WILDLIFE MOVEMENT PROJECT RESULTS WILL HELP US KNIT BACK TOGETHER CRITICAL HABITAT FO R MULE DEER, MOUNTAIN LIONS, BIGHORN SHEEP, AND OTHER ANIMALS THAT NEED LARGE LANDSCAPE CO NNECTIVITY
FORM 990, PAGE 2, PART III, LINE 4D	LANDSCAPE SOUTHEAST UTAH (100) -WE ARE LEADING A COALITION OF CONSERVATION INTERESTS TO AD VANCE WELL-REASONED PROPOSALS AND STAND TOGETHER AGAINST FOOLISH SCHEMES IN WHAT MAY BE TH E BEST OPPORTUNITY IN A GENERATION TO PROTECT WILDLANDS IN UTAH AS A PART OF THE BISHOP IN ITIATIVE FOR EASTERN UTAH PUBLIC LANDS WE ARE ADVOCATING FOR NEW FOREST WILDERNESS, SUPPO RTING OUR PARTNERS EFFORTS ON NEW BLM WILDERNESS, BACKING SENSIBLE STATE LAND TRADES AND W ORKING TO ENSURE THAT CLIMATE DISASTER FUELS LIKE OIL SHALE AND TAR SANDS REMAIN IN THE GR OUND FOR THE SAKE OF FUTURE GENERATIONS -INTERIM ADMINISTRATIVE PROTECTIONS WERE REALIZED IN THE LA SAL MOUNTAINS NEAR MOAB AFTER A FOUR-YEAR EFFORT LED BY GCT TO BRING THE WATERS HED, WILDLIFE, HIKING AND MOUNTAIN BIKING COMMUNITIES TOGETHER ON A JOINT ALTERNATIVE FOR NON-MOTORIZED TRAILS WE REACHED A COMPROMISE THAT ACCOMMODATES MOUNTAIN BIKE USE ON SOME TRAILS AND LEAVES OTHERS FOR NON-MECHANIZED USE, AND THE FOREST SERVICE LARGELY ADOPTED OU R AGREEMENT THIS MODEL IS EXPORTABLE TO OTHER FS AREAS WHERE TRAIL PLANNING MAY BEGIN SOO N BY SETTLING ISSUES OVER TRAIL USE, THE POLITICALLY POWERFUL ENVIRONMENTAL AND BIKING CO MMUNITIES HAVE LAID THE GROUNDWORK FOR AGREEMENT ON NEW WILDERNESS IN THE MOUNTAIN RANGE, LIKELY COMING AS A PART OF THE BISHOP INITIATIVE -WE WON A MAJOR LEGAL VICTORY WITH OUR P ARTNERS AT THE SOUTHERN UTAH WILDERNESS ALLIANCE THAT OVERTURNED LARGE PARTS OF THE FLAWED BUSH-ERA RICHFIELD BLM RESOURCE MANAGEMENT PLAN (RMP) THE LANDMARK RULING FOUND THAT BLM FAILED TO ADEQUATELY CONSIDER ENVIRONMENTAL PROTECTIONS, FAILED TO MINIMIZE THE IMPACTS O F DESIGNATED OFF ROAD VEHICLE ROUTES ON RESOURCES AND VIOLATED THE NATIONAL HISTORIC PRESE RVATION ACT BY FAILING TO CONDUCT ON-THE-GROUND SURVEYS OF CULTURAL RESOURCES PRIOR TO DES IGNATING OFF ROAD VEHICLE ROUTES FIVE OTHER RMPS IN UTAH ARE SIMILARLY FLAWED, AND MUST B E SIMILARLY RECTIFIED IN THE COMING YEARS CANYONLANDS EXPANSION (101) -WE CONTINUED OUR E FFORTS WITH OUR CAMPAIGN PARTNERS TO PROTECT THE GREATER CANYONLANDS REGION AS A NEW NATIO NAL MONUMENT WE GENERATED NEW SUPPORT FROM LOCAL INTEREST GROUPS AND GATHERED FOOTAGE AND INTERVIEWS FOR AN UPCOMING SHORT DOCUMENTARY ON THE HISTORY, THREATS AND SOLUTIONS FOR TH E IMPERILED AND GLOBALLY UNIQUE REGION THE SHORT DOCUMENTARY IS INTENDED FOR THE ADVOCACY FILM FESTIVAL CIRCUIT AND THREE TO FIVE ACCOMPANYING SHORTS ARE INTENDED FOR INTERNET DIS TRIBUTION, ALL ARE SLATED FOR RELEASE IN LATE 2014 ALL WILL HELP TO RAISE THE PROFILE OF THE REGION SO THAT THE ADMINISTRATION WILL ACT TO PROTECT GREATER CANYONLANDS WITH A NEW A NTIQUITIES ACT NATIONAL MONUMENT BY EARLY 2017 UTAH COUNTY BILLS (105) -WE FORMED A NEW N ETWORK OF ACTIVISTS IN 2014 IN THREE WORKING GROUPS - WILDLANDS/WILDERNESS, DIRTY ENERGY A ND WATER WE CULTIVATED RELATIONSHIPS WITH THE SPORTING COMMUNITY, RECREATIONISTS, BUSINES S OWNERS AND COMMUNITY ACTIVISTS WE PLANNED CAREFULLY ON HOW BEST TO TACKLE TRICKY ORGANI ZING AROUND POLARIZING ISSUES IN SMALL COMMUNITIES, 2014 WILL SEE THIS EFFORT PUT MORE FUL LY IN TO ACTION FOREST ARIZONA FORESTS (130) -WE CONTINUED TO LEAD WITHIN THE FOUR FOREST RESTORATION INITIATIVE, FINDING AGREEMENT AROUND REMAINING AREAS OF CONTENTION, AND NEGOT IATING FORMALIZED AGREEMENTS, SUCH THAT THE FIRST 1 MILLION ACRE PROJECT CAN PROCEED WITHO UT LITIGATION -WE CONTINUED TO LEAD THE DEVELOPMENT OF AN ADAPTIVE MANAGEMENT PLAN AND MUL TI PARTY MONITORING FRAMEWORK FOR THE FIRST 1 MILLION ACRE PROJECT AREA UT FORESTS 131 -PR EPARED WITH THE WILDERNESS SOCIETY OF A COMPREHENSIVE SUSTAINABLE GRAZING ALTERNATIVE FOR THE GRAND STAIRCASE-ESCALANTE NATIONAL MONUMENT SCOPING PROCESS FOR ITS FIRST GRAZING PLAN ENVIRONMENTAL IMPACT STATEMENT -PREPARED A 2013 TRUST REPORT SHOWS THAT 99-100% OF MOST TYPES OF PLANT COMMUNITIES IN THE MONUMENT ARE GRAZED -PREPARED A 2013 REPORT SHOWING THA T THE MONUMENT CONTAINS ALMOST NO FUNCTIONAL EXCLOSURES TO COMPARE WITH GRAZED AREAS - DOC UMENTEDCONCERNS FOR PROBLEM-SOLVING MEETINGS WITH THE FOREST SERVICE ON 23 INDIVIDUAL LIVE STOCK ALLOTMENTS -SUBMITTED TO THE FOREST SERVICE OF 400 PHOTOGRAPHS OF COMMON LIVESTOCK- RELATED RESOURCE PROBLEMS FOR CONSIDERATION IN THE UPCOMING FOREST SERVICE PRESENTATION OF THE SAME, PURSUANT TO THEIR 2014 INITIATION OF AMENDMENT OF THEIR 1986 FOREST PLANS FOR G RAZING -ASSEMBLED APPROXIMATELY 300 PHOTOS OF LIVESTOCK-FREE LANDS BY EXPERT PHOTOGRAPHER S FOR "WHAT OUR FORESTS COULD BE" , AND A GALLERY SHOW IN SALT LAKE CITY OF 15 OF THE PHOT OS FRAMED -LED FIVE 6-DAY VOLUNTEER TRIPS FOR OVER 40 VOLUNTEERS FOR (1) ASSESSING BOREAL TOAD HABITAT, (2) ASSESSING BEAVER HABITAT, (3) FENCING PRIVATE INHOLDINGS AS REFERENCE A REAS, (4) RE-READING TRANSECTS IN TWO FOREST SERVICE CATTLE ALLOTMENTS FOR FINAL DECISIONS , AND (5) TRAINING BIG DEAL BOTANISTS FOR DOCUMENTING VEGETATION CONDITIONS IN LIVESTOCK A LLOTMENTS -SUPERVISED FOUR INTERNS FOR FIELD WORK THREE WHITMAN COLLEGE INTERNS (23 WEEK S COMBINED) AND A HIGH SCHOOL INTERN FROM A LOW-INCOME OREGON COMMUNITY (6 WEEKS) - SUBMIT TED COMPLETE ALTERNATIVES FOR FIVE FOREST SERVICE GRAZING AND VEGETATION TREATMENT PROJECT S (ENVIRONMENTAL ASSESSMENTS UNDER THE NATIONAL ENVIRONMENTAL POLICY ACT) -CO-CHAIRED THE MONTHLY MEETINGS FOR THE 3RD YEAR OF A LARGE CONSENSUS COLLABORATIVE PROCESS, THE MONROE MOUNTAIN WORKING GROUP TO DEVELOP RECOMMENDATIONS FOR THE RESTORATION OF ASPEN (INCLUDING GROUNDBREAKING QUANTITATIVE BROWSE THRESHOLDS TO PROMPT ACTIONS IF THRESHOLDS ARE NOT MET) -GAVE FIVE POWERPOINT PRESENTATIONS ON GRAZING MONITORING AND DECISIONMAKING FOR GROUPS IN TORREY AND MOAB, UT, WHITMAN COLLEGE, AND AMAZING EARTHFEST (KANAB, UT) RESTORING BEAV ER 133 -WROTE AND PUBLISHED A PRACTICAL GUIDE TO LIVING WITH BEAVER, WITH BEST MANAGEMENT PRACTICES FOR RESOLVING HUMAN-BEAVER CONFLICTS -BUILT FLOW CONTROL DEVICES FOR RETENTION O F BEAVER AT A STATE PARK, DIXIE NF, AND A PRIVATE RANCH -RESPONDED TO 15-20 CALLS FROM UD WR REFERRALS, PRIVATE LAND OWNERS, USGS, DIVISION OF WATER RIGHTS, BLM, RANCHERS, CONSERVA TION GROUPS, AND OTHERS FOR ASSISTANCE WITH BEAVER CONFLICT RESOLUTION, INCLUDING LIVE TRA PPING, FLOW CONTROL DEVICE INSTALLATION, TREE FENCING, ETC -LIVE TRAPPED PAIR OF BEAVER F ROM SCOFIELD CONFLICT AREA, SUCCESSFULLY QUARANTINED AT A WILDLIFE REHABILITATION CENTER, SAFELY TRANSPLANTED TO PRIVATE RANCH ON UPPER RANGE CREEK IN THE BOOKCLIFFS, IN EXCELLENT HISTORIC BEAVER HABITAT AREA -ORGANIZED AND LED FLOW CONTROL DEVICE WORKSHOP IN MOAB FOR UDWR, WATER RIGHTS, AND PRIVATE LANDOWNERS -PRESENTED BEAVER BEST MANAGEMENT PRACTICES AT A UTAH RIPARIAN SERVICE TEAM MEETING, AND A CROSS WATERSHED NETWORK CONFERENCE IN NEW MEXI CO -ORGANIZED 180- REGISTRANT WEBINAR "CHEAP AND CHEERFUL STREAM RESTORATION - WITH BEAVER ?" WITH DR JOE WHEATON FOR THE INTERAGENCY NATIONAL RIPARIAN SERVICE TEAM -CO-ORGANIZED WITH BOULDER COMMUNITY ALLIANCE A LEAVE IT TO BEAVERS FESTIVAL IN GARFIELD COUNTY, UT -SUP ERVISED THE FILMING OF A 10-MINUTE DOCUMENTARY ON BEAVER AND CLIMATE CHANGE ON FOREST SERV ICE LANDS (TO BE COMPLETED IN EARLY 2014) -GAVE THREE POWERPOINT PRESENTATIONS ON BEAVER AT A HIGH SCHOOL, WHITMAN COLLEGE, AND THE UTAH NATIVE PLANT SOCIETY ESCALANTE WATERSHED 132 -LED TWO VOLUNTEER TRIPS IN THE ESCALANTE RIVER WATERSHED TO (1) GROUND-TRUTH PREDICTI ONS OF POTENTIAL BEAVER HABITAT BY THE BEAVER RESTORATION ASSESSMENT TOOL DEVELOPED IIN 20 12 BY UTAH STATE UNIVERSITY UNDER CONTRACT WITH THE TRUST, AND (2) RE-MEASURE WILLOW RECOV ERY TRANSECTS UPSTREAM OF BEAVER DAMS -CHAIRED THE CONSERVATION TARGETS COMMITTEE WITHIN T HE DIVERSE ESCALANTE RIVER WATERSHED PARTNERSHIP -WAS FILMED IN THE ESCALANTE WATERSHED P IECE FOR THE 10 MINUTE DOCUMENTARY ON BEAVER AND CLIMATE CHANGE (SEE ABOVE) COLORADO RIVER PROGRAM MAJOR ACCOMPLISHMENTS FOR 2014 1 AN LTEMP ALTERNATIVE FAVORABLE TO GRAND CANYON H AS BEEN DEVELOPED AND ITS MAJOR TENETS ARE LIKELY TO BE SUPPORTED BY THE EIS PLANNING TEAM S AMONG THE ALTERNATIVES IN THE DRAFT EIS 2 A HIGH-FLOW EVENT AT GLEN CANYON DAM IS SCHED ULED IN 2014 3 THE GRAND CANYON TRUST HAS INITIATED AND/OR SIGNIFICANTLY INFLUENCED PROJE CTS THAT IMPROVE RESOURCES IN GRAND CANYON CONSISTENT WITH OUR DESIRED FUTURE CONDITIONS R EPORT GIS MAJOR ACCOMPLISHMENTS FOR 2014 1 AN ORGANIZATION WIDE INTERACTIVE WEB MAP IS FU LLY DEPLOYED AND OPERATIONAL 2 GCT'S PROGRAMS ARE COMPELLING COMMUNICATED THROUGH WEB MAP PING APPLICATIONS 3 GEOSPATIAL DATA PRODUCTS AND SERVICES WILL BE OF THE HIGHEST AND PROF ESSIONAL QUALITY AND REQUESTED AND USED ACROSS THE COLORADO PLATEAU GRAND CANYON PROGRAM MAJOR ACCOMPLISHMENTS FOR 2013 1 INTERIOR'S 20-YEAR BAN ON NEW MINING CLAIMS IS UPHELD IN FEDERAL COURTS AND AGENCIES ARE REQUIRED TO COMPLETE NEW ENVIRONMENTAL ASSESSMENTS FOR EXI STING URANIUM MINES 2 THE ESCALADE PROPOSAL IS WITHDRAWN AND A LONG-TERM STRATEGY IS IMPL EMENTED FOR PROTECTING MARBLE CANYON BELOW THE RIM AND FOR ENABLING COMMUNITY BASED ECONOM IC DEVELOPMENT 3 "KEEPING THE CANYON GRAND" CAMPAIGN PLAN IS COMPLETED AND IMPLEMENTATION
FORM 990, PAGE 6, PART VI, LINE 11B	THE AUDIT COMMITTEE REVIEWS AND APPROVES THE 990
FORM 990, PAGE 6, PART VI, LINE 12C	THE ORGANIZATION REQUIRES EACH TRUSTEE AND STAFF MEMBER TO SIGN THE CONFLICT OF INTEREST POLICY ANNUALLY
FORM 990, PAGE 6, PART VI, LINE 15A	THE EXECUTIVE DIRECTOR'S COMPENSATION IS REVIEWED AT THE ANNUAL MEETING OF THE ORGANIZATIO N BY THE BOARD OF TRUSTEES IN EXECUTIVE SESSION THEY DISCUSS THE EXECUTIVE DIRECTOR'S SAL ARY, BONUS, AND PERFORMANCE REVIEW
FORM 990, PAGE 6, PART VI, LINE 15B	KEY EMPLOYEES OF THE ORGANIZATION ARE GIVEN A PERFORMANCE REVIEW EVERY NOVEMBER BY THE EXECUTIVE DIRECTOR
FORM 990, PAGE 6, PART VI, LINE 19	THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS AVAILABLE UPON REQUEST
FORM 990, PART IX, LINE 11G	CONTRACT SERVICES 429,789 2,182 11,025 HONORARIUM 41,556 0 0 OTHER PROFESSIONAL FEES 10,330 16,905 0
FORM 990, PART XI, LINE 9	CHANGE IN VALUE OF BENEFICIAL TRUST -1,315

SCHEDULE R (Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.
▶ Information about Schedule R (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization
THE GRAND CANYON TRUST INC

Employer identification number
86-0512633

Part I **Identification of Disregarded Entities** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II **Identification of Related Tax-Exempt Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity? Yes	No

Part III **Identification of Related Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations? Yes	(h) No	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes	(j) No	(k) Percentage ownership
(1) NORTH RIM RANCH LLC 2601 N FORT VALLEY ROAD FLAGSTAFF, AZ 86001 71-0988415	RANCHING	AZ	N/A	RELATED	6,028			No		Yes		51 000 %

Part IV **Identification of Related Organizations Taxable as a Corporation or Trust** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity? Yes	(i) No

Part V **Transactions With Related Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

		Yes	No
Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule			
1 During the tax year, did the orgranization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity	1a		No
b Gift, grant, or capital contribution to related organization(s)	1b		No
c Gift, grant, or capital contribution from related organization(s)	1c		No
d Loans or loan guarantees to or for related organization(s)	1d		No
e Loans or loan guarantees by related organization(s)	1e		No
f Dividends from related organization(s)	1f		No
g Sale of assets to related organization(s)	1g		No
h Purchase of assets from related organization(s)	1h		No
i Exchange of assets with related organization(s)	1i		No
j Lease of facilities, equipment, or other assets to related organization(s)	1j		No
k Lease of facilities, equipment, or other assets from related organization(s)	1k		No
l Performance of services or membership or fundraising solicitations for related organization(s)	1l		No
m Performance of services or membership or fundraising solicitations by related organization(s)	1m		No
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n		No
o Sharing of paid employees with related organization(s)	1o		No
p Reimbursement paid to related organization(s) for expenses	1p		No
q Reimbursement paid by related organization(s) for expenses	1q		No
r Other transfer of cash or property to related organization(s)	1r		No
s Other transfer of cash or property from related organization(s)	1s		No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of related organization	**(b)** Transaction type (a-s)	**(c)** Amount involved	**(d)** Method of determining amount involved

Part VI Unrelated Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R (see instructions)

Return Reference	Explanation