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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: PAUL R AND ANNA LEE WHITE FAMILY CHARITABLE. A Employer identification number: 84-6191934. B Telephone number: (503) 464-3580. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 3,873,697. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Total expenses and disbursements (26) and Excess of revenue over expenses and disbursements (27).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

<b>Part II Balance Sheets</b>		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .	993	259	259		
	<b>2</b>	Savings and temporary cash investments . . . . .	158,120	268,310	268,310		
	<b>3</b>	Accounts receivable ▶ <u>5,161</u>					
		Less allowance for doubtful accounts ▶ _____	1,898	5,161	5,161		
	<b>4</b>	Pledges receivable ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	<b>5</b>	Grants receivable . . . . .					
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ _____					
		Less allowance for doubtful accounts ▶ <u>0</u>					
	<b>8</b>	Inventories for sale or use . . . . .					
	<b>9</b>	Prepaid expenses and deferred charges . . . . .					
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)					
		<b>b</b> Investments—corporate stock (attach schedule) . . . . .	2,915,554 <input checked="" type="checkbox"/>	3,241,722	3,372,489		
		<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	433,785 <input checked="" type="checkbox"/>	230,227	227,478		
	<b>11</b>	Investments—land, buildings, and equipment basis ▶ _____					
	Less accumulated depreciation (attach schedule) ▶ _____						
<b>12</b>	Investments—mortgage loans . . . . .						
<b>13</b>	Investments—other (attach schedule) . . . . .					0	
<b>14</b>	Land, buildings, and equipment basis ▶ _____						
	Less accumulated depreciation (attach schedule) ▶ _____						
<b>15</b>	Other assets (describe ▶ _____)						
<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	3,510,350	3,745,679	3,873,697			
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses . . . . .					
	<b>18</b>	Grants payable . . . . .					
	<b>19</b>	Deferred revenue . . . . .					
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons					
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .					
	<b>22</b>	Other liabilities (describe ▶ _____)					
<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			0			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>						
	<b>24</b>	Unrestricted . . . . .					
	<b>25</b>	Temporarily restricted . . . . .					
	<b>26</b>	Permanently restricted . . . . .					
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>						
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .	3,510,350	3,745,679			
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund					
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds					
<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	3,510,350	3,745,679				
<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	3,510,350	3,745,679				

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	3,510,350
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	235,202
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	<b>3</b>	127
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	3,745,679
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	3,745,679

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	391,392
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	181,675	3,841,543	0.047292
2012	184,587	3,650,779	0.050561
2011	179,157	3,720,307	0.048157
2010	168,256	3,604,792	0.046676
2009	191,870	3,395,302	0.05651

<b>2</b> Total of line 1, column (d).	<b>2</b>	0.249196
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.049839
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	<b>4</b>	3,945,635
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	196,647
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	4,330
<b>7</b> Add lines 5 and 6.	<b>7</b>	200,977
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	184,699

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	8,660
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	8,660
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	8,660
<b>6</b>	Credits/Payments		
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	7,044
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	7,044
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	1,616
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> 0 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CO _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>		
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>		
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	<b>13</b>	<b>Yes</b>			
<b>14</b>	The books are in care of ▶ <u>US BANK</u> Telephone no ▶ <u>(503) 464-3580</u> Located at ▶ <u>555 SW OAK PORTLAND OR</u> ZIP +4 ▶ <u>97204</u>					
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <table border="1" style="display: inline-table;"><tr><td><b>15</b></td><td></td></tr></table>	<b>15</b>				
<b>15</b>						
<b>16</b>	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ _____	<b>16</b>	<b>Yes</b>	<b>No</b>		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>1b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>1c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	<b>2b</b>		<b>No</b>
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i> ) . . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i></p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870.</i></p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<b>5b</b>		
	<b>6b</b>		<b>No</b>
	<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK PO BOX 3168 PORTLAND, OR 97208	TRUSTEE 1	58,437		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .	▶	0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . .	▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	3,731,603
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	274,118
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	4,005,721
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	4,005,721
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	60,086
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	3,945,635
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	197,282

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	197,282
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5. . . . .	<b>2a</b>	8,660
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	8,660
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	188,622
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	188,622
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	188,622

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	184,699
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	184,699
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	184,699

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				188,622
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only. . . . .			175,954	
<b>b</b> Total for prior years 2012, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .	0			
<b>b</b> From 2010. . . . .	0			
<b>c</b> From 2011. . . . .	0			
<b>d</b> From 2012. . . . .	0			
<b>e</b> From 2013. . . . .	0			
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>184,699</u>				
<b>a</b> Applied to 2013, but not more than line 2a			175,954	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2014 distributable amount. . . . .				8,745
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				179,877
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . . .	0			
<b>b</b> Excess from 2011. . . . .	0			
<b>c</b> Excess from 2012. . . . .	0			
<b>d</b> Excess from 2013. . . . .	0			
<b>e</b> Excess from 2014. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2014</b>	<b>(b) 2013</b>	<b>(c) 2012</b>	<b>(d) 2011</b>	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

**(1)** Value of all assets . . . . .

**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

**c** "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

**(3)** Largest amount of support from an exempt organization

**(4)** Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

---

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

---

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

---

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

---

**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>▶ 3a</b> 177,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>▶ 3b</b>



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

**1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of		
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>	<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>	<b>No</b>
<b>b</b> Other transactions		
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>	<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>	<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>	<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>	<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>	<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>	<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>	<b>No</b>

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**      \*\*\*\*\*      2015-05-04      \*\*\*\*\*

Signature of officer or trustee      Date      Title

May the IRS discuss this return with the preparer shown below (see instr)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name DONALD J ROMAN	Preparer's Signature	Date 2015-05-04	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00364310
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP	Firm's EIN ▶ 13-4008324		Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219	
			Phone no (412) 355-6000		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
5 GORMAN RUPP CO		2013-03-01	2014-01-02
2287 122 ABERDEEN FDS EMRGN		2012-08-28	2014-05-13
1477 457 FORWARD INTERNATIONAL REAL ESTATE		2012-08-28	2014-05-13
1230 029 T ROWE PRICE INTL GR&INC FD		2005-11-01	2014-05-13
125 ACE LTD		2006-03-24	2014-05-13
130 WEATHERFORD INTERNATIONAL LTD		2008-08-22	2014-05-13
685 AIA GROUP LTD A D R		2013-03-01	2014-05-14
6685 68 ABERDEEN FDS EMRGN		2013-03-06	2014-05-14
460 AIR LIQUIDE S A A D R		2010-10-26	2014-05-14
30 ALLIANCE DATA SYSTEMS CORP		2013-10-29	2014-05-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
17		12	5
35,222		32,500	2,722
22,472		24,363	-1,891
19,976		16,696	3,280
12,913		6,721	6,192
2,753		4,973	-2,220
13,330		11,994	1,336
103,294		106,703	-3,409
12,990		11,065	1,925
7,249		7,063	186

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			5
			2,722
			-1,891
			3,280
			6,192
			-2,220
			1,336
			-3,409
			1,925
			186

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1141 ALLIANZ SE A D R		2010-10-26	2014-05-14
172 AMERICAN EXPRESS CO		2010-10-26	2014-05-14
30 APPLE COMPUTER INC		2010-10-26	2014-05-14
130 APTAR GROUP INC		2010-10-26	2014-05-14
291 ARM HLDGS PLC A D R		2010-10-26	2014-05-14
345 ATLAS COPCO AB SPONS A D R		2013-03-01	2014-05-14
365 B G GROUP P L C A D R		2013-03-01	2014-05-14
130 B G GROUP P L C A D R		2013-10-29	2014-05-14
85 BAIDU COM INC A D R		2013-06-25	2014-05-14
631 BANCO BILBAO VIZCAYA ARGEN A D R		2013-05-10	2014-05-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,100		14,183	4,917
15,261		6,875	8,386
17,857		9,247	8,610
8,703		5,894	2,809
13,079		5,110	7,969
10,250		10,109	141
7,679		6,398	1,281
2,735		2,614	121
13,418		7,696	5,722
7,806		6,040	1,766

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,917
			8,386
			8,610
			2,809
			7,969
			141
			1,281
			121
			5,722
			1,766



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
7 BANCO BILBAO VIZCAYA ARGEN A DR		2013-10-29	2014-05-14
1475 IPATH DOW JONES UBS COMMODITY		2013-10-29	2014-05-14
95 BAXTER INTL INC		2013-10-29	2014-05-14
165 BAYERISCHE MOTOREN WERKE UNSPN A DR		2013-10-29	2014-05-14
195 BAYERISCHE MOTOREN WERKE UNSPN A DR		2013-03-01	2014-05-14
150 BED BATH & BEYOND INC		2013-06-25	2014-05-14
135 BUCKLE INC		2013-03-01	2014-05-14
320 CSL LIMITED A DR		2013-03-01	2014-05-14
190 CANADIAN NATL RY CO COM		2013-03-01	2014-05-14
50 CAPITAL ONE FINANCIAL CORP		2010-10-26	2014-05-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
87		83	4
59,043		54,869	4,174
7,159		6,337	822
6,542		6,217	325
7,732		5,885	1,847
9,368		10,336	-968
6,468		6,007	461
10,454		9,850	604
11,315		9,594	1,721
3,823		1,900	1,923

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			4
			4,174
			822
			325
			1,847
			-968
			461
			604
			1,721
			1,923

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
95 CARTERS INC		2013-10-29	2014-05-14
113 CHEVRONTEXACO CORP		2010-10-26	2014-05-14
100 CHURCH AND DWIGHT CO INC		2013-03-01	2014-05-14
140 CINTAS CORP		2013-03-01	2014-05-14
45 CITIGROUP INC		2012-08-03	2014-05-14
115 COACH INC		2012-08-03	2014-05-14
34 COGNIZANT TECH SOLUTIONS CL A		2012-08-03	2014-05-14
175 COGNIZANT TECH SOLUTIONS CL A		2013-06-25	2014-05-14
145 CUMMINS INC		2012-08-03	2014-05-14
197 DASSAULT SYSTEMES SA A D R		2010-10-26	2014-05-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,903		6,514	389
14,288		9,591	4,697
6,761		6,151	610
8,463		6,113	2,350
2,114		1,205	909
4,785		5,877	-1,092
1,648		977	671
8,481		5,477	3,004
22,106		14,072	8,034
24,341		14,176	10,165

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			389
			4,697
			610
			2,350
			909
			-1,092
			671
			3,004
			8,034
			10,165

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
170 DONALDSON CO INC		2013-06-25	2014-05-14
275 E M C CORP MASS		2010-10-26	2014-05-14
85 EAGLE MATERIALS INC		2013-10-29	2014-05-14
135 EMERSON ELEC CO		2013-03-01	2014-05-14
105 EQUIFAX INC		2013-06-25	2014-05-14
90 EXPRESS SCRIPTS HLDGS C		2010-10-26	2014-05-14
95 F E I CO		2013-03-01	2014-05-14
95 F M C CORPORATION		2013-06-25	2014-05-14
105 FAMILY DOLLAR STORES		2013-03-01	2014-05-14
570 FANUC CORPORATION A D R		2012-08-03	2014-05-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,208		5,986	1,222
7,084		5,789	1,295
6,901		6,562	339
9,083		7,631	1,452
7,444		6,171	1,273
6,151		4,456	1,695
7,824		5,959	1,865
6,956		5,847	1,109
5,942		6,096	-154
15,931		14,182	1,749

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,222
			1,295
			339
			1,452
			1,273
			1,695
			1,865
			1,109
			-154
			1,749

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
140 FOSTER L B CO CL A		2013-03-01	2014-05-14
340 FRESENIUS MED AKTIENGESELLSCHAFT ADR		2013-03-01	2014-05-14
170 FRESENIUS MED AKTIENGESELLSCHAFT ADR		2013-06-25	2014-05-14
670 OAO GAZPROM SPON A D R		2013-03-01	2014-05-14
73 GENERAL DYNAMICS CORP		2010-10-26	2014-05-14
134 GILEAD SCIENCES INC		2010-10-26	2014-05-14
20 GOOGLE INC CL A		2012-08-03	2014-05-14
15 GOOGLE INC CL C		2012-08-03	2014-05-14
262 GORMAN RUPP CO		2013-03-01	2014-05-14
195 GRANITE CONSTRUCTION INC		2013-03-01	2014-05-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
6,818		6,184	634
11,167		11,646	-479
5,583		5,995	-412
5,420		5,889	-469
8,408		4,671	3,737
10,902		2,638	8,264
10,756		6,390	4,366
7,932		4,777	3,155
8,077		6,088	1,989
6,781		5,915	866

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			634
			-479
			-412
			-469
			3,737
			8,264
			4,366
			3,155
			1,989
			866

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
280 GULF IS FABRICATION INC		2013-06-25	2014-05-14
270 HASBRO INC		2013-03-01	2014-05-14
140 JACK HENRY ASSOCIATES INC		2013-03-01	2014-05-14
225 HEXCEL CORP NEW		2013-03-01	2014-05-14
85 HONG KONG EXCHANGES A D R		2013-10-29	2014-05-14
65 HUBBELL INC CL B		2013-03-01	2014-05-14
85 HUNT J B TRANS SVCS INC		2013-06-25	2014-05-14
277 ICICI BANK LTD A D R		2010-10-26	2014-05-14
155 IMPERIAL OIL LTD		2013-03-01	2014-05-14
160 IMPERIAL OIL LTD		2013-06-25	2014-05-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
5,392		5,978	-586
14,918		10,892	4,026
8,025		6,142	1,883
9,371		6,050	3,321
1,553		1,360	193
7,525		5,999	1,526
6,547		5,902	645
13,328		14,148	-820
7,631		6,493	1,138
7,877		6,085	1,792

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			-586
			4,026
			1,883
			3,321
			193
			1,526
			645
			-820
			1,138
			1,792

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
512 INTEL CORP		2006-06-27	2014-05-14
63 INTERNATIONAL BUSINESS MACHS CORP		2010-10-26	2014-05-14
1009 ITAU UNIBANCO HOLDINGS SA A D R		2012-08-03	2014-05-14
132 J & J SNACK FOODS CORP		2010-10-26	2014-05-14
109 JGC CORP UNSPONSORED A D R		2012-08-03	2014-05-14
150 JARDEN CORP		2013-03-01	2014-05-14
65 JOHNSON OUTDOORS INC CL A		2013-10-29	2014-05-14
148 JOS A BANK CLOTHIERS INC		2010-10-26	2014-05-14
385 LOREAL UNSPONSORED A D R		2013-03-01	2014-05-14
185 LVMH MOET HENNESSY A D R		2013-03-01	2014-05-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
13,522		9,379	4,143
11,923		8,862	3,061
16,997		14,612	2,385
12,338		5,666	6,672
6,262		6,567	-305
8,497		6,181	2,316
1,531		1,786	-255
9,538		6,762	2,776
13,352		11,569	1,783
7,206		6,364	842

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			4,143
			3,061
			2,385
			6,672
			-305
			2,316
			-255
			2,776
			1,783
			842

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
419 MATTEL INC		2012-08-03	2014-05-14
115 MICROSOFT INC		2013-10-29	2014-05-14
370 MICROSOFT CORP		2006-11-03	2014-05-14
225 MITSUBISHI ESTATE LTD ADR		2013-10-29	2014-05-14
225 MONSTER BEVERAGE CORP		2013-03-01	2014-05-14
310 MTN GROUP LTD ADR		2013-03-01	2014-05-14
35 NATIONAL OILWELL INC COM		2012-08-03	2014-05-14
319 NESTLE SA SPONSORED ADR REPSTG REG SH		2010-10-26	2014-05-14
65 NORFOLK SOUTHERN CORP		2013-06-25	2014-05-14
225 NOVO NORDISK ASA ADR		2013-10-29	2014-05-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,531		13,955	2,576
5,934		6,285	-351
14,890		10,645	4,245
5,436		6,550	-1,114
15,876		11,386	4,490
6,665		6,309	356
2,833		2,616	217
25,156		17,229	7,927
6,339		4,687	1,652
9,629		8,217	1,412

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,576
			-351
			4,245
			-1,114
			4,490
			356
			217
			7,927
			1,652
			1,412

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
19216 705 NUVEEN HIGH INCOME BOND FD CL I		2012-08-01	2014-05-14
4626 78 NUVEEN REAL ESTATE SECS I		2013-03-01	2014-05-14
225 ORACLE CORPORATION		2006-10-13	2014-05-14
2448 811 OPPENHEIMER DEVELOPING MARKETS Y		2013-03-06	2014-05-14
326 369 OPPENHEIMER DEVELOPING MARKETS Y		2013-06-25	2014-05-14
50 PARKER HANNIFIN CORP		2013-10-29	2014-05-14
410 PETROLEO BRASILEIRO S A A D R		2013-03-01	2014-05-14
4 THE PRICELINE GROUP INC		2013-03-01	2014-05-14
2628 901 PRINCIPAL GL R E SEC INS		2013-10-29	2014-05-14
6680 789 PRINCIPAL GL R E SEC INS		2013-03-01	2014-05-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
177,755		165,698	12,057
104,843		101,798	3,045
9,434		4,293	5,141
93,863		86,516	7,347
12,510		10,516	1,994
6,284		5,828	456
6,361		6,060	301
4,622		2,786	1,836
23,161		23,371	-210
58,858		56,720	2,138

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			12,057
			3,045
			5,141
			7,347
			1,994
			456
			301
			1,836
			-210
			2,138



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
196 QUALCOMM INC		2010-10-26	2014-05-14
20 QUALCOMM INC		2013-03-01	2014-05-14
375 RPC ENERGY SVCS INC		2013-03-01	2014-05-14
772 ROCHE HOLDINGS LTD SPONS A D R		2010-10-26	2014-05-14
266 SAP SE SPONSORED A D R		2010-10-26	2014-05-14
125 SASOL LTD SPONSORED A D R		2013-10-29	2014-05-14
70 SCHEIN HENRY INC COMMON STOCK		2013-03-01	2014-05-14
165 SCHLUMBERGER LTD		2006-06-12	2014-05-14
1219 SCHNEIDER ELECT SE UNSP A D R		2012-08-03	2014-05-14
356 SCHWAB CHARLES CORP		2012-08-03	2014-05-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
15,842		8,567	7,275
1,617		1,327	290
8,183		6,149	2,034
28,455		13,996	14,459
20,527		14,290	6,237
7,225		6,441	784
8,029		6,219	1,810
16,588		9,453	7,135
22,673		14,786	7,887
9,366		4,447	4,919

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			7,275
			290
			2,034
			14,459
			6,237
			784
			1,810
			7,135
			7,887
			4,919

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
60 SIGNATURE BK		2013-10-29	2014-05-14
285 SKYWORKS SOLUTIONS INC		2013-03-01	2014-05-14
170 SMITH A O CORP		2013-03-01	2014-05-14
65 STERICYCLE INC		2010-10-26	2014-05-14
230 STRYKER CORP		2013-03-01	2014-05-14
145 STURM RUGER & CO INC		2013-03-01	2014-05-14
170 SWATCH GROUP AG A D R		2010-10-26	2014-05-14
1178 TAIWAN SEMICONDUCTOR A D R		2011-01-28	2014-05-14
390 TESCO PLC A D R		2013-03-01	2014-05-14
110 3M CO		2013-03-01	2014-05-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
6,774		6,206	568
12,040		5,927	6,113
8,088		6,068	2,020
7,381		4,753	2,628
18,392		14,915	3,477
9,686		8,111	1,575
5,062		3,312	1,750
24,496		15,597	8,899
5,799		6,552	-753
15,615		11,409	4,206

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			568
			6,113
			2,020
			2,628
			3,477
			1,575
			1,750
			8,899
			-753
			4,206

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1370 TURKIYE GARANTI BANKASI A S A D R		2013-03-01	2014-05-14
155 UNILEVER PLC SPSD ADR		2013-03-01	2014-05-14
140 UNIT CORP		2013-06-25	2014-05-14
105 UNITED THERAPEUTICS CORP		2013-03-01	2014-05-14
200 U N U M PROVIDENT CORP		2013-10-29	2014-05-14
157 UTAH MED PRODS INC		2011-01-28	2014-05-14
130 VARIAN MED SYS INC		2012-08-03	2014-05-14
70 VERISK ANALYTICS INC CL A		2013-03-01	2014-05-14
50 VISA INC		2010-10-26	2014-05-14
244 WPP PLC SPONSORED A D R		2010-10-26	2014-05-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,459		6,877	-1,418
6,907		6,203	704
9,016		5,970	3,046
10,926		6,334	4,592
6,682		6,350	332
7,532		4,246	3,286
10,672		7,197	3,475
4,266		4,123	143
10,541		3,982	6,559
25,478		14,191	11,287

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,418
			704
			3,046
			4,592
			332
			3,286
			3,475
			143
			6,559
			11,287

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
155 WAL MART STORES INC		2005-09-12	2014-05-14
153 WEIS MKTS INC		2011-01-28	2014-05-14
135 WESTERN DIGITAL CORP		2010-10-26	2014-05-14
450 XINYI GLASS HOLDINGS LTS A D R		2013-03-01	2014-05-14
228 BUNGE LIMITED		2010-10-26	2014-05-14
50 PERRIGO CO LTD		2013-12-19	2014-05-14
30 ACE LTD		2006-03-24	2014-05-14
100000 PNC FUNDING CORP 3 000% 5/19/14		2013-10-28	2014-05-19
25000 CATERPILLAR FINL MTN 1 375% 5/20/14		2011-09-27	2014-05-20
25 TIME INC		2014-05-14	2014-06-19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,208		7,094	5,114
6,882		6,091	791
11,626		4,200	7,426
6,556		6,511	45
17,649		14,239	3,410
6,571		7,610	-1,039
3,074		1,613	1,461
100,000		101,454	-1,454
25,000		25,270	-270
6		6	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,114
			791
			7,426
			45
			3,410
			-1,039
			1,461
			-1,454
			-270

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5 NOW INC DE WI		2012-08-03	2014-06-23
206 551 ABERDEEN FDS EMRGN		2013-03-06	2014-06-30
121 AIR LIQUIDE S A D R		2010-10-26	2014-06-30
85 ANHEUSER BUSCH INBEV NV A D R		2013-03-01	2014-06-30
175 B G GROUP P L C A D R		2013-10-29	2014-06-30
280 COCHLEAR LTD UNSPON A D R		2010-10-26	2014-06-30
125 DBS GROUP HLDGS LTD		2013-03-01	2014-06-30
100 FIRST ENERGY CORP		2014-05-14	2014-06-30
150 HAWKINS INC		2013-06-25	2014-06-30
85 HONG KONG EXCHANGES A D R		2013-10-29	2014-06-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17		15	2
3,187		3,297	-110
3,255		2,646	609
9,774		8,008	1,766
3,691		3,519	172
8,109		10,074	-1,965
6,737		6,131	606
3,443		3,254	189
5,569		6,054	-485
1,575		1,360	215

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			-110
			609
			1,766
			172
			-1,965
			606
			189
			-485
			215

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
490 ISHARES JPMORGAN USD EMERG ETF		2011-01-28	2014-06-30
205 JOHNSON OUTDOORS INC CL A		2013-10-29	2014-06-30
270 NOKIAN TYRES OYJ UNSPON A D R		2013-03-01	2014-06-30
230 ROYAL DUTCH SHELL PLC A D R		2012-03-22	2014-06-30
90 SVENSKA HANDELSBANKEN A UNSP A D R		2013-06-25	2014-06-30
331 SWATCH GROUP AG A D R		2010-10-26	2014-06-30
960 TURKIYE GARANTI BANKASI A S A D R		2013-03-01	2014-06-30
70 TYSON FOODS INC CL A		2014-05-14	2014-06-30
570 UNI CHARM CORPORATION A D R		2012-08-03	2014-06-30
35 VERISK ANALYTICS INC CL A		2013-03-01	2014-06-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
56,464		51,948	4,516
5,279		5,634	-355
5,219		6,110	-891
18,912		14,598	4,314
2,183		1,760	423
9,989		6,448	3,541
3,667		4,819	-1,152
2,608		2,829	-221
6,760		6,498	262
2,069		2,061	8

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			4,516
			-355
			-891
			4,314
			423
			3,541
			-1,152
			-221
			262
			8

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
46 WALMART STORES INC		2005-09-12	2014-06-30
50000 BELLSOUTH CORP 5 200% 9/15/14		2008-08-22	2014-07-15
1 AIR LIQUIDE S A A D R		2010-10-26	2014-07-24
8163 VERITIV CORP		2014-05-14	2014-08-07
1432 665 CREDIT SUISSE COMM RET ST CO		2010-12-31	2014-09-16
150 EXELON CORP		2005-03-08	2014-09-16
129 ISHARES IBOX HIGH YIELD ETF		2012-08-01	2014-09-16
121 ORACLE CORPORATION		2006-11-16	2014-09-16
334 MFC ISHARES TR MSCI EAFE INDEX FD		2014-05-14	2014-10-09
12 AIR LIQUIDE S A A D R		2010-10-26	2014-11-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
3,467		2,105	1,362
50,412		50,101	311
3		2	1
31		29	2
10,072		16,645	-6,573
5,049		6,972	-1,923
11,962		11,803	159
4,992		2,315	2,677
20,552		22,986	-2,434
290		262	28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			1,362
			311
			1
			2
			-6,573
			-1,923
			159
			2,677
			-2,434
			28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
140 AMERICAN CAPITAL AGENCY CORP		2014-05-14	2014-11-14
45 B B & T CORP		2014-05-14	2014-11-14
770 IPATH DOW JONES UBS COMMODITY		2013-10-29	2014-11-14
60 CBS CORP CLASS B NON VOTING		2014-05-14	2014-11-14
117 COCHLEAR LTD UNSPON A D R		2010-10-26	2014-11-14
85 EXXON MOBIL CORP		2013-10-29	2014-11-14
220 HONG KONG EXCHANGES A D R		2013-10-29	2014-11-14
860 MFC ISHARES TR MSCI EAFE INDEX FD		2014-05-14	2014-11-14
238 ISHARES JPMORGAN USD EMERG ETF		2011-01-28	2014-11-14
120 ISHARES JPMORGAN USD EMERG ETF		2013-06-25	2014-11-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
3,187		3,254	-67
1,680		1,680	
26,014		28,644	-2,630
3,188		3,366	-178
3,676		4,210	-534
8,050		7,538	512
5,313		3,520	1,793
54,385		59,185	-4,800
26,943		25,232	1,711
13,585		12,726	859

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			-67
			-2,630
			-178
			-534
			512
			1,793
			-4,800
			1,711
			859



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
20 ISHARES JPMORGAN USD EMERG ETF		2013-10-29	2014-11-14
35 LABORATORY CORP OF AMERICA HOLDINGS		2014-05-14	2014-11-14
180 NEWS CORP NEW CL A W		2014-05-14	2014-11-14
45 NORFOLK SOUTHN CORP		2013-06-25	2014-11-14
25 OCCIDENTAL PETE CORP COM		2014-05-14	2014-11-14
40 PARKER HANNIFIN CORP		2013-10-29	2014-11-14
99 699 ROBECO BOSTON PARTNERS L S RSRCH		2013-03-01	2014-11-14
70 ROCK TENN COMPANY CL A		2014-05-14	2014-11-14
3191 238 T ROWE PRICE EUROPEAN STOCK		2014-06-30	2014-11-14
165 SPDR GOLD SHARES ETF		2014-05-14	2014-11-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
2,264		2,228	36
3,458		3,490	-32
2,722		3,129	-407
5,212		3,245	1,967
2,158		2,438	-280
5,129		4,662	467
1,509		1,257	252
3,881		3,502	379
63,952		70,399	-6,447
18,851		20,750	-1,899

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			36
			-32
			-407
			1,967
			-280
			467
			252
			379
			-6,447
			-1,899

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
45 SCHLUMBERGER LTD		2006-06-12	2014-11-14
50 STATE STR CORP		2014-05-14	2014-11-14
215 SVENSKA HANDELSBANKEN A UNSP A DR		2013-06-25	2014-11-14
65 TIME WARNER INC		2014-05-14	2014-11-14
1630 UNI CHARM CORPORATION A DR		2012-08-03	2014-11-14
20 PERRIGO CO LTD		2013-12-19	2014-11-14
5 LIBERTY BROADBAND C		2014-06-30	2014-11-19
25 LIBERTY BROADBAND A		2014-06-30	2014-12-03
AMERICAN INTL GROUP INC			2014-12-04
AMERICAN INTL GROUP INC			2014-12-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
4,286		2,578	1,708
3,801		3,250	551
5,052		4,205	847
5,167		4,324	843
7,563		6,194	1,369
3,081		3,044	37
25		23	2
13		11	2
493			493
1,233			1,233

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			1,708
			551
			847
			843
			1,369
			37
			2
			2
			493
			1,233

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
FANNIE MAE COM			2014-12-23
FANNIE MAE COM			2014-12-23
VERITAS SOFTWARE CORP			2014-12-29
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
87			87
275			275
15			15
			41,326

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) <b>or</b> Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			87
			275
			15

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COLORADO STATE UNIVERSITY FOUNDATION 410 UNIVERSITY SERVICES CENTER FORT COLLINS, CO 80523	NONE	PUBLIC	GENERAL SUPPORT	6,000
ST ANTHONY HEALTH FOUNDATION FLIGHT FOR LIFE 4231 WEST SIXTEENTH AVENUE DENVER, CO 80204	NONE	PUBLIC	GENERAL SUPPORT	14,000
JEFFCO ACTION CENTER INC 8755 W 14TH AVE LAKEWOOD, CO 80215	NONE	PUBLIC	GENERAL SUPPORT	6,800
ALAN GREEN MEMORIAL FOUNDATION INC PO BOX 575 BLACK HAWK, CO 80422	NONE	PUBLIC	GENERAL SUPPORT	21,000
COLORADO CANCER RESEARCH PROGRAM INC 2253 S ONEIDA ST DENVER, CO 80224	NONE	PUBLIC	GENERAL SUPPORT	15,000
DAYTON VOLUNTEER FIRE DEP DAYTON RESCUE UNIT PO BOX 125 DAYTON, WY 82836	NONE	PUBLIC	GENERAL SUPPORT	10,000
SHERIDAN COUNTY LIBRARY FOUNDATION 335 W ALGER ST SHERIDAN, WY 82801	NONE	PUBLIC	GENERAL SUPPORT	4,000
SHERIDAN COUNTY MEMORIAL HOSPITAL FOUNDATION PO BOX 391 SHERIDAN, WY 82801	NONE	PUBLIC	GENERAL SUPPORT	10,000
SHERIDAN SENIOR CITIZENS CENTER 211 SMITH ST SHERIDAN, WY 82801	NONE	PUBLIC	GENERAL SUPPORT	10,000
NATIONAL JEWISH MEDICAL & RESPIRATORY RESEARCH CTR 1400 JACKSON STREET DENVER, CO 80206	NONE	PUBLIC	GENERAL SUPPORT	15,000
CRAIG FOUNDATION TRUST COMMUNITY RELATIONS 3425 S CLARKSON ENGLEWOOD, CO 80110	NONE	PUBLIC	GENERAL SUPPORT	13,000
UNIVERSITY OF COLORADO FOUNDATION 13001 E 17TH PLACE MAIL STOP A065 AURORA, CO 80045	NONE	PUBLIC	GENERAL SUPPORT	5,000
JEFFERSON FOUNDATION 809 QUAIL STREET BLDG 1 LAKEWOOD, CO 80215	NONE	PUBLIC	GENERAL SUPPORT	4,700
PICK FOUNDATION ATTN CINDY GREER 7629 COUNTY ROAD 100 HESPERUS, CO 81326	NONE	PUBLIC	GENERAL SUPPORT	600
GOLDEN GATE AUZILIARY COLORADO INC ATTN TERRI COSTELDIA PRESIDENT 29249 NIGHTHAWK VIEW TRAIL GOLDEN, CO 80403	NONE	PUBLIC	GENERAL SUPPORT	600
<b>Total . . . . .</b>				<b>177,000</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CRAIG HOSPITAL FOUNDATION 3425 S CLARKSON ST ENGLEWOOD, CO 80113	NONE	PUBLIC	GENERAL SUPPORT	1,000
PROJECT SANCTUARY PO BOX 1563 GRANBY, CO 80446	NONE	PUBLIC	GENERAL SUPPORT	10,000
NRA FOUNDATION 11250 WAPLES MILL ROAD FAIRFAX, VA 22030	NONE	PUBLIC	GENERAL SUPPORT	7,000
EVERGREEN CHRISTIAN OUTREACH POBOX 1515 EVERGREEN, CO 80437	NONE	PUBLIC	GENERAL SUPPORT	7,500
DENVER ACADAMY INC 4400 E ILIFF AVE DENVER, CO 80222	NONE	PUBLIC	GENERAL SUPPORT	8,800
KBDI CHANNEL 12 2900 WELATON ST DENVER, CO 80205	NONE	PUBLIC	GENERAL SUPPORT	3,000
ROCKY MOUNTAIN PBS 1089 BANNOCK ST DENVER, CO 80204	NONE	PUBLIC	GENERAL SUPPORT	2,000
TONGUE RIVER VALLEY COMMUNITY CTR PO BOX 792 RANCHESTER, WY 82839	NONE	PUBLIC	GENERAL SUPPORT	2,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	177,000

## TY 2014 Accounting Fees Schedule

**Name:** PAUL R AND ANNA LEE WHITE FAMILY CHARITABLE

**EIN:** 84-6191934

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

**TY 2014 Investments Corporate  
Bonds Schedule**

**Name:** PAUL R AND ANNA LEE WHITE FAMILY CHARITABLE

**EIN:** 84-6191934

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BELLSOUTH CORP 5.200		
CATERPILLAR FINANCIAL SE 1.375		
GENERAL ELEC CAP CORP	51,930	50,686
BANK OF MONTREAL MED TERM NOTE	50,107	50,093
TORONTO DOMINION BANK TERM	25,914	25,579
BP CAPITAL MARKETS PLC		
PNC FUNDING CORP		
WELLS FARGO CO 2.1 5/8/17	51,485	50,848
BBT CORP MED TRM 2.15 3/22/17	25,758	25,361
ORACLE CORP	25,033	24,911

## TY 2014 Investments Corporate Stock Schedule

**Name:** PAUL R AND ANNA LEE WHITE FAMILY CHARITABLE

**EIN:** 84-6191934

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCENTURE LTD	5,605	20,095
ACE LTD	4,194	8,961
SCHLUMBERGER LTD	11,198	15,459
WEATHERFORD INTL LTD		
CREDIT SUISSE COMM	31,105	21,871
LAUDUS INTL MRKTMASERS	61,097	67,580
T ROWE PRICE INTL GR&INC		
T ROWE PRICE MID CAP VALUE	183,668	167,384
BERKSHIRE HATHAWAY INC	20,981	34,535
ISHARES MSCI EMERGING MKTS	37,006	33,868
ISHARES TR IBOXX HY CORP	37,305	39,066
ABBOTT LABORATORIES	2,436	4,502
AMERICAN EXPRESS CO		
APACHE CORP	3,387	5,954
APPLE INC	21,483	27,043
APTAR GROUP INC		
CAPITOL ONE FINANCIAL CORP	6,156	13,373
CHEVRON CORPORATION		
CONOCOPHILLIPS	5,779	8,633
E M C CORPORATION	14,553	19,450
EXELON CORPORATION		
EXPRESS SCRIPTS INC	14,050	23,200
EXXON MOBIL CORP	25,283	27,735
GENERAL DYNAMICS	4,285	4,129
GENERAL ELECTRIC	10,443	7,581
GILEAD SCIENCES INC		
GOLDMAN SACHS GROUP INC	4,845	7,753
GOOGLE INC	5,421	8,974
INTEL CORP	4,122	8,165
INTERNATIONAL BUSINESS MACHINE		



Name of Stock	End of Year Book Value	End of Year Fair Market Value
J & J SNACK FOODS CORP		
JOHNSON & JOHNSON	18,212	26,665
JOS A BANK CLOTHIERS INC		
MERCK & CO INC	8,438	14,198
MICROSOFT CORP	8,487	13,703
ORACLE CORPORATION	10,100	23,789
PEPSICO INC	5,652	9,929
PERRIGO CO	4,566	5,015
PFIZER INC		
QUALCOMM INC	13,266	14,866
STERICYCLE INC	5,558	9,962
UNITED TECHNOLOGIES	6,435	14,375
VARIAN MED SYS INC	5,182	7,094
VISA INC CLASS A	1,832	6,031
WAL MART STORES INC	10,524	19,323
WESTERN DIGITAL CORP	1,493	5,314
AIR LIQUIDE SA ADR		
ALLIANZ SE ADR		
ARM HLDGS PLC ADT		
BUNGE LIMITED		
COCHLEAR LTD ADR		
DASSAULT SYSTEMS ADR		
I C I C I BANK LIMITED ADT		
NESTLE SA ADR		
ROCHE HLDG LTD ADR		
ROYAL DUTCH SHELL PLC	74	67
SAP AD ADR		
SASOL LTD ADR		
SWATCH GROUP ADR		
TEVA PHARMACEUTICAL INDS LTD	5,150	5,176

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WPP PLC ADT		
ALLSTATE CORP	8,062	9,133
ILLINOIS TOOL WORKS	4,131	11,838
MCDONALDS CORP	5,150	8,433
MEDTRONIC INC	9,518	12,491
REPUBLIC SVCS INC	7,043	10,546
AMERICAN CENT SMALL CAP VALU	20,000	22,551
COSTCO WHSL	3,011	10,631
STATE STR CORP	7,264	10,205
COGNIZANT TECH SOLUTIONS	6,103	10,269
UTAH MED PRODS INC		
WEIS MKTS INC		
NOVO NORDISK AS ADR		
TAIWAN SEMICONDUCTOR ADR		
NUVEEN INFLATION PRO SEC	127,575	125,073
NUVEEN REAL ESTATE SECURITY	24,089	27,879
T ROWE PRICE MID CAP GROWTH	21,697	26,860
SCOUT INTERNATIONAL	25,000	25,162
CITIGROUP INC	13,775	21,373
COACH INC	10,656	8,451
CUMMINS INC	3,591	5,334
DOVER CORP	3,901	3,227
ENERGEN CORP	3,989	2,869
PHILLIPS 66	11,839	13,049
MATTEL INC		
NATIONAL OILWELL VARCO INC	4,435	4,325
PARKER HANNIFIN CORP		
PIONEER NAT RES CO		
SCHWAB CHARLES CORP		
ITAU UNIBANCO HOLDINGS ADR		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JGC CORP UNSPONSORED ADR		
PETROLEO BRASILEIRO SPON ADR		
SCHNEIDER ELECT SA UNSP ADR		
UNI CHARM CORP ADR	3,257	4,178
DRIEHAUS ACTIVE INCOME FUND	85,750	85,098
FORWARD INTERNATIONAL REAL EST		
LOOMIS SAYLES ABS STRAT Y		
OPPENHEIMER DEVELOPING MKTS FD	157,630	147,571
ABERDEEN FDS EMRGN MKT		
ALLIANCE DATA SYSTEMS CORP		
BAXTER INTERNATIONAL INC		
BED BATH & BEYOND INC		
BUCKLE INC		
CARTERS INC		
CHURCH AND DWIGHT CO INC		
CINTAS CORP		
DONALDSON CO INC		
EAGLE MATERIALS INC		
EMERSON ELEC CO	3,180	3,087
EQUIFAX INC		
F E I CO		
F M C CORPORATION		
FAMILY DOLLAR STORES		
FOSTER L B CO CL A		
GORMAN RUPP CO		
GRANITE CONSTRUCTIONS INC		
GULF IS FABRICATION INC		
HASBRO INC		
HAWKINS INC		
HEXCEL CORP NEW		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HUBBELL INC CL B		
HUNT J B TRANS SVC INC		
J P MORGAN CHASE CO	12,838	15,958
JACK HENRY & ASSOCIATES INC		
JARDEN CORP		
JOHNSON OUTDOORS INC CL A		
M T BANK CORP		
MICROS SYS INC		
MONSTER BEVERAGE CORP		
NORTFOLK SOUTHN CORP		
PRICELINE COM INC	2,786	4,561
RPC ENERGY SVCS INC		
SCHEIN HENRY INC		
SIGNATURE BK		
SKYWORKS SOLUTIONS INC		
SMITH A O CORP		
STRYKER CORP		
STURM RUGER & CO INC		
UNIT CORP		
UNITED THERAPEUTICS CORP		
UNUM GROUP		
VERISK ANALYTICS INC CL A	6,479	7,046
3M CO		
AIA GROUP LTD ADR		
ANHEUSER BUSCH INBEV NV ADR		
ATLAS COPCO AB SPONS ADR		
B G GROUP PLC ADR		
BAIDU COM INC ADR		
BANCO BILBAO VIZCAYA ARGEN ADR		
BAYERISCHE MOTOREN WERKE ADR		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CANADIAN NATL RY CO	5,434	4,632
CSL LIMITED ADR		
DBX GROUP HOLDGS LTD		
FAUC CORPORATION ADR		
FRESENIUS MED CARE		
HONG KONG EXCHANGES ADR		
IMPERIAL OIL LTD		
LOREAL UNSPONSORED ADR		
LVMH MOET HENNESSY LOU VUITT		
MITSUBISHI ESTATE LTD ADR		
MTN GROUP LTD ADR		
NOKIAN TYRES OYJ UNSPON ADR		
OAO GAZPROM SPON ADR		
SVENSKA HANDELSBANKEN A UNSP		
TESCO PLC ADR		
TURKIYE GARANTI BANKASI AS ADR		
UNILEVER PLC SPSD ADR		
XINYI GLASS HOLDINGS LTS ADR		
IPATH DOW JONES UBS COMMODITY	34,595	27,816
NEUBERGER BERMAN LONG SH INS	93,634	101,920
NUVEEN HIGH INCOME BD FD		
PRINCIPAL GL R E SEC INS		
ROBECO BOSTON PARTNERS L S RSR	104,665	110,577
ABBVIE INC	5,839	9,816
ISHARES MSCI EAFE ETF	205,284	181,668
SPDR GOLD SHARES ETF	48,976	44,751
HIGHLAND LONG SHORT EQUITY Z	30,000	29,704
NEUBERGER BERMAN GENESIS INSTL	90,898	88,066
PARAMETRIC EMERGING MARKETS IN	169,046	152,593
T ROWE PRICE EUROPEAN STOCK	223,948	201,513

Name of Stock	End of Year Book Value	End of Year Fair Market Value
T ROWE PRICE REAL ESTATE FD	91,037	101,252
FEDERATED INST HI YLD BD FD	212,514	201,731
LOOMIS SAYLES STRATEGIC ALPHA	205,523	201,930
OPPENHEIMER SENIOR FLOATING RA	140,246	135,158
ISHARES BARCLAYS TIPS BOND ETF	9,812	9,521
ISHARES JPMORGAN USD EMERG ETF	26,734	26,330
A E S CORP	4,929	4,751
ACTIVISION BLIZZARD INC	3,917	3,929
AMERICAN HOMES 4 RENT A	10,263	10,133
APOLLO EDUCATION GROUP INC	3,610	4,264
BBT CORP	3,263	3,306
BROCADE COMMUNICATIONS SYS	3,229	4,499
CALIFORNIA RESOURCES CORP	204	132
CISCO SYSTEMS INC	8,732	10,570
COMCAST CORP CL A	6,753	7,831
CRANE CO	3,291	2,642
CROWN HOLDINGS INC	3,942	4,072
CVS HEALTH CORPORATION	10,289	13,002
DELTA AIR LINES INC	3,523	4,427
DISCOVER FINL SVCS	5,434	6,222
E O G RES INC	3,657	3,222
EQUITABLE CORP	3,685	2,650
FIDELITY NATL INFORMATION SVCS	3,274	3,732
FIFTH THIRD BANCORP	7,425	7,335
GLOBAL PAYMENTS INC	3,386	4,037
HOME DEPOT INC	3,444	4,724
HONEYWELL INTERNATIONAL INC	3,250	3,497
HUNTSMAN CORP	3,222	2,848
INTERNATIONAL PAPER CO	4,449	5,090
LEAR CORP	3,902	4,414

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LIBERTY BROADBAND	818	946
LIBERTY MEDIA CORP	7,125	7,202
LKQ CORP	5,453	5,483
LOCKHEED MARTIN CORP	9,080	10,591
M T BANK CORP	7,874	8,793
MACYS INC	3,180	3,616
MARATHON PETROLEUM CORP	3,237	3,159
MCKESSON CORPORATION	4,465	5,190
MEAD JOHNSON NUTRITION CO	6,668	7,541
METLIFE INC	3,335	3,245
NOW INC DE W I	484	412
OCCIDENTAL PETROLEUM CORPORATI	5,648	4,837
OMNICARE INC	3,390	4,011
OMNICOM GROUP INC	3,371	3,874
ON SEMICONDUCTOR CORPORATION	3,245	3,596
PFIZER INC	17,101	20,902
PRUDENTIAL FINANCIAL INC	3,576	3,618
QEP RESOURCES INC	5,999	3,539
QUEST DIAGNOSTICS INC	3,427	4,024
RAYTHEON COMPANY	5,917	6,490
SCRIPPS NETWORKS INTERACTIVE I	3,232	3,011
SIX FLAGS ENTERTAINMENT	3,249	3,452
THE GAP INC	4,745	5,053
TIME INC	3,166	3,470
TIME WARNER INC	3,406	4,271
TRAVELERS COS INC	4,778	5,293
TYSON FOODS INC CL A	3,638	3,608
UNITED CONTINENTAL HOLDINGS IN	3,357	4,013
VALERO ENERGY CORP	4,011	3,465
VERITIV CORP	35	52

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS INC	4,930	4,678
WELLS FARGO CO	19,796	21,654
ZIMMER HOLDINGS INC	3,537	3,970
CORE LABORATORIES N V	4,164	3,610
COVIDIEN PLC	4,342	6,137
LIBERTY GLOBAL PLC SERIES C	5,232	6,039
SANOFI A D R	4,762	4,105
SEAGATE TECHNOLOGY	3,353	4,323
TE CONNECTIVITY LTD	3,196	3,479
VALIDUS HOLDINGS LTD	3,288	3,740
BP CAPITAL MARKETS 3.2000% 3/1	26,734	25,674



## TY 2014 Other Expenses Schedule

**Name:** PAUL R AND ANNA LEE WHITE FAMILY CHARITABLE

**EIN:** 84-6191934

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL SERVICES	355	0		355
ADR FEES	293	293		0

## TY 2014 Other Increases Schedule

**Name:** PAUL R AND ANNA LEE WHITE FAMILY CHARITABLE

**EIN:** 84-6191934

Description	Amount
ROC ADJ	127

# TY 2014 Taxes Schedule

**Name:** PAUL R AND ANNA LEE WHITE FAMILY CHARITABLE

**EIN:** 84-6191934

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,500	1,500		0
FEDERAL TAX PAYMENT - PRIOR YE	6,031	0		0
FEDERAL ESTIMATES - PRINCIPAL	7,044	0		0
FOREIGN TAXES ON QUALIFIED FOR	2,212	2,212		0
FOREIGN TAXES ON NONQUALIFIED	165	165		0