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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2014**Open to Public Inspection**

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation

H CHASE STONE TRUST B R79235009

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

10 S DEARBORN IL1-0117

City or town, state or province, country, and ZIP or foreign postal code

CHICAGO, IL 60603

G Check all that apply:

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name changeH Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationFair market value of all assets at
end of year (from Part II, col. (c), line
16) ▶ \$ 3,596,098.J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

A Employer identification number

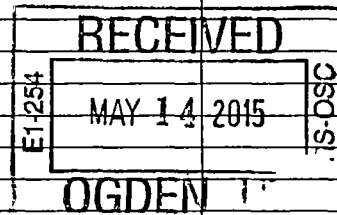
84-6066113

B Telephone number (see instructions)

866-888-5157

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	79,509	79,354		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	70,395			
b Gross sales price for all assets on line 6a	793,080			
7 Capital gain net income (from Part IV, line 2)		70,395		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	397			STMT 2
12 Total. Add lines 1 through 11	150,301	149,749		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	43,069	32,302		10,767
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	7,303	803		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	50,372	33,105	NONE	10,767
25 Contributions, gifts, grants paid	165,500			165,500
26 Total expenses and disbursements. Add lines 24 and 25	215,872	33,105	NONE	176,267
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-65,571			
b Net investment income (if negative, enter -0-)		116,644		
c Adjusted net income (if negative, enter -0-)				





Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		59,650.	92,832.	92,832.
	2	Savings and temporary cash investments		368,657.	192,163.	192,163.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	STMT 4	1,174,570.	1,313,269.	1,662,480.
	c	Investments - corporate bonds (attach schedule)	STMT 5	1,106,555.	1,002,249.	997,316.
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	STMT 6	585,384.	627,066.	618,707.	
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ SEE ATTACHED)		1,950.	1,950.	32,600.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,296,766.	3,229,529.	3,596,098.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		3,296,766.	3,229,529.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		3,296,766.	3,229,529.	
	31	Total liabilities and net assets/fund balances (see instructions)		3,296,766.	3,229,529.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,296,766.
2	Enter amount from Part I, line 27a	2	-65,571.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,231,195.
5	Decreases not included in line 2 (itemize) ▶	5	1,666.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,229,529.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 793,080.		722,685.	70,395.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			70,395.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	70,395.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	173,575.	3,551,412.	0.048875
2012	174,711.	3,489,797.	0.050063
2011	175,547.	3,593,182.	0.048856
2010	160,928.	3,582,535.	0.044920
2009	176,969.	3,211,569.	0.055104
2 Total of line 1, column (d)			0.247818
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.049564
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			3,609,597.
5 Multiply line 4 by line 3			178,906.
6 Enter 1% of net investment income (1% of Part I, line 27b)			1,166.
7 Add lines 5 and 6			180,072.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			176,267.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	2,333.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	2,333.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,333.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 3,652.		
b Exempt foreign organizations - tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	3,652.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1,319.
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 1,319. Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>CO</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A **Statements Regarding Activities** *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no. ▶ (866) 888-5157 Located at ▶ 10 S DEARBORN IL1-0117, CHICAGO, IL ZIP+4 ▶ 60603			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

<p>1a During the year did the foundation (either directly or indirectly):</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<p>b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/></p>		1b	<input checked="" type="checkbox"/>
<p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/></p>		1c	<input checked="" type="checkbox"/>
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):</p>			
<p>a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/></p>			
<p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/></p>		2b	<input checked="" type="checkbox"/>
<p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/></p>			
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<p>b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <input type="checkbox"/></p>		3b	
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p>		4a	<input checked="" type="checkbox"/>
<p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?</p>		4b	<input checked="" type="checkbox"/>

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870. **6b** X7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP MORGAN CHASE BANK, NA 10 S DEARBORN IL1-0117, CHICAGO, IL 60603	TRUSTEE 2	43,069.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,343,884.
b	Average of monthly cash balances	1b	320,681.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,664,565.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,664,565.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	54,968.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,609,597.
6	Minimum investment return. Enter 5% of line 5	6	180,480.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	180,480.
2a	Tax on investment income for 2014 from Part VI, line 5 2a		2,333.
b	Income tax for 2014. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	2,333.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	178,147.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	178,147.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	178,147.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	176,267.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	176,267.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	176,267.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				178,147.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			165,155.	
b Total for prior years 20 <u>12</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2014.				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ <u>176,267.</u>				
a Applied to 2013, but not more than line 2a			165,155.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				11,112.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				167,035.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	NONE			
e Excess from 2014	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 13				165,500.
Total				3a 165,500.
b Approved for future payment				
Total				3b



		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Print/Type preparer's name CAROLYN J. SECHEL	Preparer's signature <i>Carolyn J. Sechel</i>	Date 05/04/2015	Check <input type="checkbox"/> if self-employed	PTIN P01256399
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114			Phone no 312-486-9652	

Form **990-PF** (2014)

H CHASE STONE TRUST B R79235009

84-6066113

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS AND INTEREST FROM SECURITIES	79,509.	79,354.
	-----	-----
TOTAL	79,509.	79,354.
	=====	=====



. H CHASE STONE TRUST B R79235009

84-6066113

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
DEFERRED INCOME	397.

TOTALS	397.
	=====

H CHASE STONE TRUST B R79235009

84-6066113

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	4,700.	
FEDERAL ESTIMATES - INCOME	1,800.	
FOREIGN TAXES ON QUALIFIED FOR	697.	697.
FOREIGN TAXES ON NONQUALIFIED	106.	106.
	-----	-----
TOTALS	7,303.	803.
	=====	=====

H CHASE STONE TRUST B R79235009

84-6066113

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

SEE ATTACHED

TOTALS



H CHASE STONE TRUST B R79235009
FORM 990PF, PART II - CORPORATE BONDS
=====

84-6066113

DESCRIPTION

SEE ATTACHED

TOTALS



H CHASE STONE TRUST B R79235009

84-6066113

FORM 990PF, PART II - OTHER INVESTMENTS
=====

COST/
FMV
C OR F

DESCRIPTION

SEE ATTACHED

C

TOTALS





H CHASE STONE TRUST B R79235009

84-6066113

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

PRIOR PERIOD ADJUSTMENT

32.

COST BASIS ADJUSTMENT

1,634.

TOTAL

1,666.

=====



H CHASE STONE TRUST B R79235009
FORM 990PF, PART XV - LINES 2a - 2d
=====

84-6066113

RECIPIENT NAME:

JPMORGAN CHASE BANK, NA

ADDRESS:

402 N TEJON ST

COLORADO SPRINGS, CO 80903

RECIPIENT'S PHONE NUMBER: 719-227-6445

FORM, INFORMATION AND MATERIALS:

WRITTEN NARRATIVE LETTER STATING PERTINENT DETAILS OF THE INTENDED
USE. INCLUDE COPY OF IRS DETERMINATION LETTER.

SUBMISSION DEADLINES:

APRIL 30 AND OCTOBER 31

RESTRICTIONS OR LIMITATIONS ON AWARDS:

CHARITABLE INSTITUTIONS IN EL PASO COUNTY, COLORADO



H CHASE STONE TRUST B R79235009

84-6066113

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

PEAK VISTA COMMUNITY HEALTH CENTERS
FOUNDATION

ADDRESS:

.722 S WAHSATCH AVE
COLORADO SPRINGS, CO 80903

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

CHEYENNE MOUNTAIN PUBLIC BROADCAST
HOUSE INC

ADDRESS:

1921 N WEBER STREET
Colorado Springs, CO 80907

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 3,500.

RECIPIENT NAME:

CHEYENNE MOUNTAIN ZOOLOGICAL
SOCIETY

ADDRESS:

4250 CHEYENNE MT ZOO ROAD
COLORADO SPRINGS, CO 80906

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.



H CHASE STONE TRUST B R79235009

84-6066113

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

REGENTS OF THE UNIVERSITY OF
COLORADO

ADDRESS:

1800 N GRANT ST STE 400
DENVER, CO 80203

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

COLORADO SPRINGS FINE ARTS CENTER

ADDRESS:

30 WEST DALE ST
COLORADO SPRINGS, CO 80903

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

COLORADO SPRINGS COMMUNITY
VENTURES, INC.

ADDRESS:

111 S TEJON ST STE 404
COLORADO SPRINGS, CO 80903

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 7,500.



H CHASE STONE TRUST B R79235009

84-6066113

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

CONCRETE COUCH

ADDRESS:

513 MANITOU AVE

MANITOU SPRINGS, CO 80829

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

ORMAO DANCE COMPANY

ADDRESS:

719 N PROSPECT ST

COLORADO SPRINGS, CO 80903

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

COLORADO COLLEGE

14 E Cache La Poudre St

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 3,500.



H CHASE STONE TRUST B R79235009

84-6066113

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

COLORADO SPRINGS WORLD ARENA
PIKES PEAK CENTER/CENTENNIAL HALL

ADDRESS:

3185 VENETUCCI BLVD
COLORADO SPRINGS, CO 80906

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

OPERA THEATRE OF THE ROCKIES

ADDRESS:

PO BOX 8110
COLORADO SPRINGS, CO 80933

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

MOUNTAIN POST HISTORICAL
ASSOCIATION, INC

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.



H CHASE STONE TRUST B R79235009

84-6066113

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

CHAMBER MUSIC WITH THE VERONIKA
STRING QUARTET, INC.

ADDRESS:

PO BOX 8623
PUEBLO, CO 81008

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

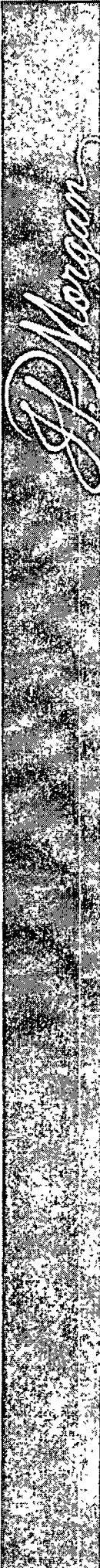
PC

AMOUNT OF GRANT PAID 1,000.

TOTAL GRANTS PAID:

165,500.

=====



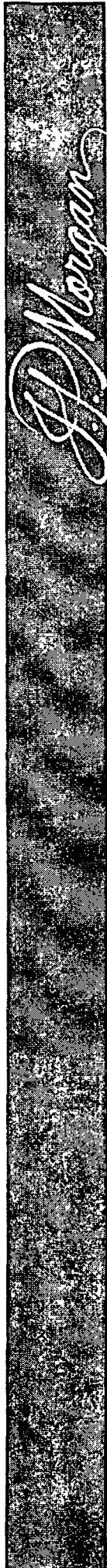
JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

II CHASE STONE TRUST B UNDER WILL ACCT. R79235009
As of 12/31/14

Fiduciary Account

J.P. Morgan Team		Table of Contents	Page
John Magee	Banker	Account Summary	2
Richard Weaver	T & E Officer	Holdings	
Julie Golden	T & E Administrator	Equity	4
Thomas Landry	Portfolio Manager	Alternative Assets	8
Travis Witzke	Client Service Team	Cash & Fixed Income	11
Christina Saenz	Client Service Team	Specialty Assets	14
Dereck Dillon	Client Service Team		
Online access	www.jpmorganonline.com		

Please see disclosures located at the end of this statement package for important information relating to each J.P. Morgan account(s)



Account Summary

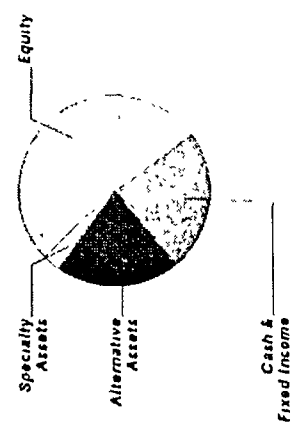
PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	1,530,037.59	1,662,479.93	132,442.34	21,573.60	54%
Alternative Assets	575,357.51	618,706.78	43,349.27	7,835.21	21%
Cash & Fixed Income	1,005,550.76	721,039.83	(284,510.93)	14,251.60	24%
Specialty Assets	24,500.00	32,600.00	8,100.00	400.00	1%
Market Value	\$3,135,445.86	\$3,034,826.54	(\$100,619.32)	\$44,060.41	100%

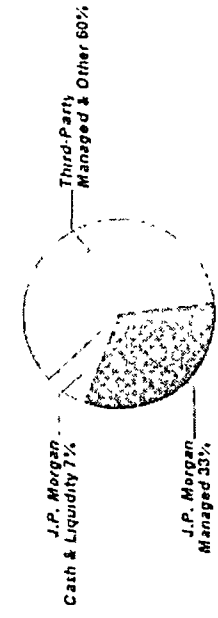
INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	8,269.11	31,664.66	23,395.55
Accruals	1,215.29	1,307.43	92.14
Market Value	\$9,484.40	\$32,972.09	\$23,487.69

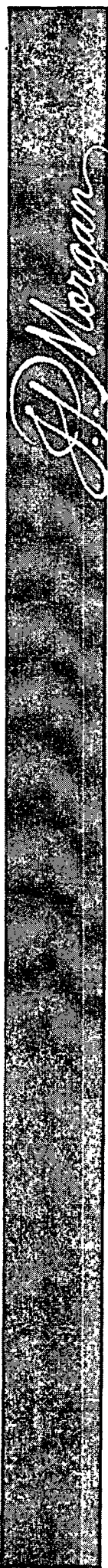
Asset Allocation



Manager Allocation *



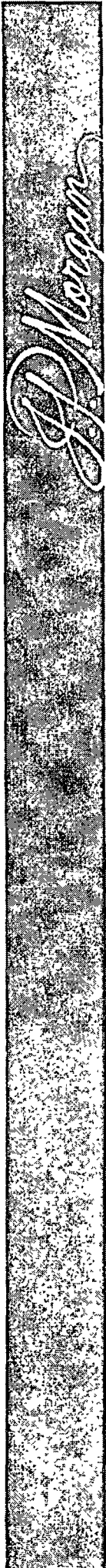
* J.P. Morgan Managed includes (to the extent permitted under applicable law) mutual funds, other registered funds and hedge funds managed by J.P. Morgan and structured products issued by J.P. Morgan. J.P. Morgan Cash & Liquidity Funds includes cash, J.P. Morgan deposit sweeps and J.P. Morgan money market mutual funds. Third-Party Managed & Other includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J.P. Morgan, structured products and exchange traded notes issued by parties other than J.P. Morgan; and other investments not managed or issued by J.P. Morgan. See important information about investment principles and conflicts in the disclosures section.



H CHASE STONE TRUST B UNDER WILL ACCT. R79235009
As of 12/31/14

Account Summary CONTINUED

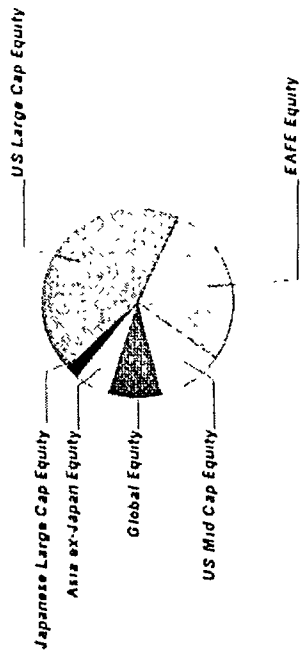
Cost Summary	Cost
Equity	1,313,268.85
Cash & Fixed Income	720,868.12
Total	\$2,034,136.97



CHASE STONE TRUST B UNDER WILL ACCT. R79235009
As of 12/31/14

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	570,824.68	734,264.05	163,439.37	24%
US Mid Cap Equity	207,718.70	186,971.91	(20,746.79)	6%
EAFE Equity	352,376.05	446,256.86	93,880.81	15%
European Large Cap Equity	79,015.30	0.00	(79,015.30)	
Japanese Large Cap Equity	0.00	39,911.87	39,911.87	1%
Asia ex-Japan Equity	102,596.67	99,660.31	(2,936.36)	3%
Emerging Market Equity	134,040.45	0.00	(134,040.45)	
Global Equity	83,465.74	155,414.93	71,949.19	5%
Total Value	\$1,530,037.59	\$1,662,479.93	\$132,442.34	54%



Equity as a percentage of your portfolio - 54 %

Market Value/Cost	Current Period Value
Market Value	1,662,479.93
Tax Cost	1,313,268.85
Unrealized Gain/Loss	349,211.08
Estimated Annual Income	21,573.60
Accrued Dividends	1,307.43
Yield	1.29%

H CHASE STONE TRUST B UNDER WILL ACCT. R79235009
As of 12/31/14

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
BBH CORE SELECT FUND-N 05528X-60-4 BBTE X	22.69	4,065.631	92,249.17	68,018.00	24,231.17	585.45	0.63%
GS CYCLICAL SECT REL PERF NT 3/4/15 1.08 XLEV BASKET UPSIDE- UNCAPPED 1 1 SPX DOWNSIDE 2/14/14 SPX.1838.63 BSKT.IXM.215 86 IXI.513.97 IXT:360.81 38147Q-NP-7	113.74	35,000.000	39,809.00	34,650.00	5,159.00		
HARTFORD CAPITAL APPREC-I 416649-30-9 ITHI X	37.15	2,274.609	84,501.72	51,542.64	32,959.08	611.86	0.72%
JPM INTREPID VALUE FD - SEL FUND 1136 4812A2-30-6 JPIV X	36.06	2,453.813	88,484.50	59,406.81	29,077.69	1,141.02	1.29%
JPM LARGE CAP GRWTH FD - SEL FUND 3118 4812C0-53-0 SEEG X	34.60	2,773.568	95,965.45	60,158.69	35,806.76		
JPM TAX AWARE EQ FD - INSTL FUND 1236 4812A1-65-4 JPDE X	29.04	3,322.043	96,472.13	40,420.39	56,051.74	1,106.24	1.15%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	205.54	1,152.000	236,782.08	209,650.22	27,131.86	4,417.92 1,307.43	1.87%
Total US Large Cap Equity			\$734,264.05	\$523,846.75	\$210,417.30	\$7,862.49 \$1,307.43	1.07%



H CHASE STONE TRUST B UNDER WILL ACCT. R79235009
As of 12/31/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div	Yield
US Mid Cap Equity							
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	144.80	627,000	90,789.60	44,106.00	46,683.60	1,217.63	1.34%
JPM MID CAP GRWTH FD - SEL FUND 3120 4812C1-71-0 HLGE X	28.14	1,578,065	44,406.75	22,392.74	22,014.01		
PRUDENTIAL JENN M/C GROW-Z 74441C-80-8 PEGZ X	40.03	1,293,419	51,775.56	43,769.29	8,006.27		
Total US Mid Cap Equity			\$186,971.91	\$110,268.03	\$76,703.88	\$1,217.63	0.65%

EAFE Equity							
ARTISAN INTL VALUE FUND-INV 04314H-88-1 ARTK X	34.21	5,325,388	182,181.52	145,604.18	36,577.34	2,912.98	1.60%
CAPITAL PRIVATE CLIENT SVCS CAP NON US EQT 14042Y-60-1 CNUS X	11.35	16,864,590	191,413.10	195,162.38	(3,749.28)	2,344.17	1.22%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	60.84	573,000	34,861.32	35,013.85	(152.53)	1,295.55	3.72%
JPM INTL VALUE FD - INSTL FUND 1375 4812A0-57-3 JNUS X	13.26	2,850,748	37,800.92	40,174.53	(2,373.61)	1,476.68	3.91%
Total EAFE Equity			\$446,256.86	\$415,954.94	\$30,301.92	\$8,029.38	1.80%



H CHASE STONE TRUST B UNDER WILL. ACCT. R79235009
As of 12/31/14

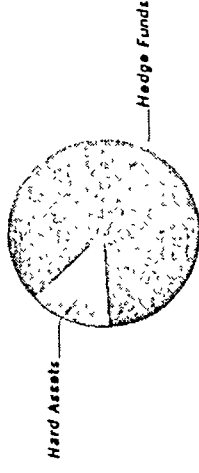
	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div.	Yield
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10.78	3,702.400	39,911.87	37,024.00	2,887.87	1,884.52	4.72%
Asia ex-Japan Equity							
MATTHEWS PACIFIC TIGER FD-IS 577130-83-4 MIPT X	26.56	1,465.768	38,930.80	32,466.76	6,464.04	262.37	0.67%
T ROWE PRICE NEW ASIA 77956H-50-0 PRAS X	16.29	3,728.024	60,729.51	53,479.36	7,250.15		
Total Asia ex-Japan Equity			\$99,660.31	\$85,946.12	\$13,714.19	\$262.37	0.26%
Global Equity							
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	18.31	8,487.981	155,414.93	140,229.01	15,185.92	2,317.21	1.49%



H CHASE STONE TRUST B UNDER WILL ACCT. R79235009
As of 12/31/14

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	458,842.28	542,758.11	83,915.83	18%
Hard Assets	116,515.23	75,948.67	(40,566.56)	3%
Total Value	\$575,357.51	\$618,706.78	\$43,349.27	21%



Alternative Assets as a percentage of your portfolio - 21 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EATON VANCE GLOBAL MACRO-I 277923-72-8 EIGM X	9.31	3,261,545	30,364.98	33,007.68
GATEWAY FUND-Y 367829-88-4 GTEY X	29.57	6,204,551	183,468.57	170,510.72
GOTHAM ABSOLUTE RETURN FUND 360873-13-7 GARI X	13.90	5,282,127	73,421.57	70,835.00

J.P.Morgan

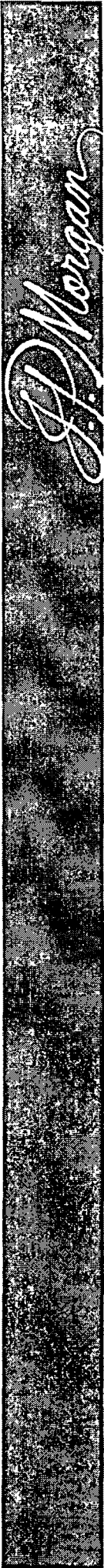


H CHASE STONE TRUST B UNDER WILL ACCT. R79235009
As of 12/31/14

J.P. Morgan

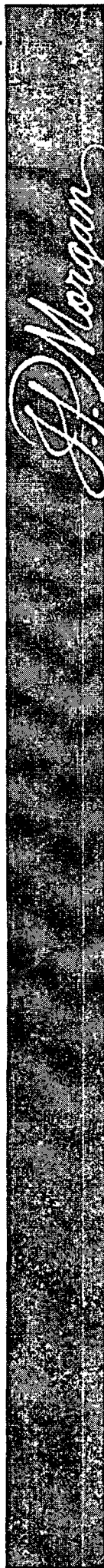
	Price	Quantity	Estimated Value	Cost
Hedge Funds				
HSBC FDS				
TOTAL RETURN I	10.25	11,960.702	122,597.20	121,933.96
40428X-15-6 HTRI X				
INV BALANCED-RISK ALLOC-Y				
00141V-69-7 ABRY X	11.64	5,396.224	62,812.05	68,586.01
THE ARBITRAGE FUND-I				
03875R-20-5 ARBN X	13.04	5,375.287	70,093.74	70,255.00
Total Hedge Funds			\$542,758.11	\$535,128.37

	Price	Quantity	Estimated Value	Cost	Est Annual Income Accrued Income
Hard Assets					
BARC BREN PALLADIUM 01/20/15	112.03	20,000.000	22,406.00	19,800.00	
LINKED TO PLDMLNPM					
10% BUFFER- 1.4X LEV					
10%CAP - 14% MAX RETURN					
INITIAL LEVEL. 1/2/14 PLDMLNPM 710					
06741T-3V-7					
BARC MARKET PLUS WTI 06/22/15	53.54	20,000.000	10,708.00	19,760.00	
LNKD TO CL1					
80% BARRIER- 7 20%CPN, UNCAPPED					
INITIAL LEVEL-04/11/14 CL1-103.74					
06741U-BY-9					



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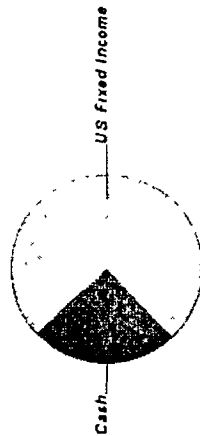
	Price	Quantity	Estimated Value	Cost	<u>Est Annual Income</u> <u>Accrued Income</u>
Hard Assets					
MS PALLADIUM BREN 12/09/15 LNKD TO PLDMLNPM 116 30% LEVERAGE, 10% BUFFER 11/20/14 INITIAL STRIKE. 771 61762G-CM-4	101 20	17,000 000	17,204 00	16,830.00	
PIMCO COMMODITYPL STRAT-P 72201P-16-7 PCLP X	7 65	3,350 414	25,630.67	35,547 89	1,390.42
Total Hard Assets			\$75,948.67	\$91,937.89	\$1,390.42



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Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	363,817.83	187,420.42	(176,397.41)	6%
US Fixed Income	614,159.93	533,619.41	(80,540.52)	18%
Foreign Exchange & Non-USD Fixed Income	27,573.00	0.00	(27,573.00)	
Total Value	\$1,005,550.76	\$721,039.83	(\$284,510.93)	24%



Market Value/Cost	Current Period Value
Market Value	721,039.83
Tax Cost	720,868.12
Unrealized Gain/Loss	171.71
Estimated Annual Income	14,251.60
Yield	1.97%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months ¹	721,039.83	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	187,420.42	25%
Mutual Funds	533,619.41	75%
Total Value	\$721,039.83	100%

Cash & Fixed Income as a percentage of your portfolio - 24 %

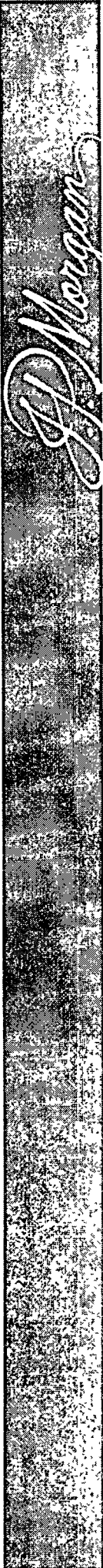


H CHASE STONE TRUST B UNDER WILL ACCT. R79235009
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Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1.00	187,420.42	187,420.42	187,420.42		56.22	0.03% ¹
U'S Fixed Income							
JPM STRAT INC OPP FD - SEL FUND 3844 4812A4-35-1	11.72	9,001.25	105,494.60	94,576.93	10,917.67	1,674.23	1.59%
JPM CORE BD FD - SEL FUND 3720 4812C0-38-1	11.75	8,925.09	104,869.77	103,174.00	1,695.77	2,550.75	2.53%
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	7.59	9,742.75	73,947.44	81,220.54	(7,273.10)	4,257.58	5.76%
JPM SHORT DURATION BD FD - SEL FUND 3133 4812C1-33-0	10.86	9,444.13	102,563.22	103,318.75	(755.53)	859.41	0.84%
JPM INFLATION MGD BD FD - SEL FUND 2037 48121A-56-3	10.24	8,679.33	88,876.34	93,216.00	(4,339.66)	1,301.89	1.46%



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	Price	Quantity	Value	Adjusted Tax Cost		Unrealized Gain/Loss	Est Annual Income		Yield
				Original Cost			Accrued Interest		
US Fixed Income									
BLACKROCK HIGH YIELD BOND 091929-63-8	7 88	7,343.66	57,868 04	57,941 48		(73 44)	3,451 52		5 96%
Total US Fixed Income			\$533,619.41	\$533,447.70		\$171.71	\$14,195.38		2.66%



H CHASE STONE TRUST B UNDER WILL ACCT. R79235009
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Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Closely Held	24,500.00	32,600.00	8,100.00	1%

Specialty Assets Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div.	Yield
Closely Held							
GARDEN CITY CO COLORADO	1,630.00	20.000	32,600.00	1,950.00	30,650.00	400.00	1.23%
N/O Client 364856-10-4 GCCO							