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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation STONE FAMILY FOUNDATION		A Employer identification number 84-1549096
Number and street (or P O box number if mail is not delivered to street address) PO BOX 30304	Room/suite	B Telephone number 805-962-7496
City or town, state or province, country, and ZIP or foreign postal code SANTA BARBARA, CA 93130		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 21,141,994.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,134.		N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	527,457.	527,457.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,462,041.			
	b Gross sales price for all assets on line 6a	8,958,156.			
	7 Capital gain net income (from Part IV, line 2)		1,462,041.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	600.	600.			
12 Total. Add lines 1 through 11	1,991,232.	1,990,098.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	28.	28.		0.
	b Accounting fees STMT 4	3,578.	2,683.		895.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	1,563.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	2,987.	2,867.		120.
	24 Total operating and administrative expenses. Add lines 13 through 23	8,156.	5,578.		1,015.
	25 Contributions, gifts, grants paid	984,000.			984,000.
26 Total expenses and disbursements. Add lines 24 and 25	992,156.	5,578.		985,015.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	999,076.				
b Net investment income (if negative, enter -0-)		1,984,520.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	1,400.	1,314.	1,314.
	2 Savings and temporary cash investments	124,868.	113,635.	113,635.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	18,392,185.	19,402,580.	21,027,045.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	18,518,453.	19,517,529.	21,141,994.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons	57,080.	57,080.	
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	57,080.	57,080.	
Foundations that follow SFAS 117, check here ▶ ☐	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	18,461,373.	19,460,449.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Net Assets or Fund Balances	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	18,461,373.	19,460,449.	
	31 Total liabilities and net assets/fund balances	18,518,453.	19,517,529.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,461,373.
2 Enter amount from Part I, line 27a	2	999,076.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	19,460,449.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,460,449.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB	D		
b CHARLES SCHWAB	D		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,662,444.		1,593,862.	68,582.
b 6,870,678.		5,902,253.	968,425.
c 425,034.			425,034.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			68,582.
b			968,425.
c			425,034.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,462,041.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	898,659.	20,323,943.	.044217
2012	408,303.	18,317,456.	.022290
2011	126,287.	11,751,429.	.010747
2010	0.	581,248.	.000000
2009	60,068.	491,721.	.122159

2 Total of line 1, column (d)	2	.199413
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.039883
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	21,329,737.
5 Multiply line 4 by line 3	5	850,694.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	19,845.
7 Add lines 5 and 6	7	870,539.
8 Enter qualifying distributions from Part XII, line 4	8	985,015.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	19,845.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	19,845.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	19,845.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	16,520.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	16,520.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,325.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ <u>CO</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ROBERT STONE</u> Telephone no. ► <u>805-962-7496</u> Located at ► <u>2035 LAS TUNAS ROAD, SANTA BARBARA, CA</u> ZIP+4 ► <u>93103</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____ ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,581,943.
b	Average of monthly cash balances	1b	72,612.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	21,654,555.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	21,654,555.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	324,818.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,329,737.
6	Minimum investment return. Enter 5% of line 5	6	1,066,487.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,066,487.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	19,845.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	19,845.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,046,642.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,046,642.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,046,642.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	985,015.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	985,015.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	19,845.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	965,170.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,046,642.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			983,724.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 985,015.				
a Applied to 2013, but not more than line 2a			983,724.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,291.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				1,045,351.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part-XV Supplementary Information (continued)**3 . Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
WOMENS GLOBAL EDUCATION PROJECT P.O. BOX 617613 CHICAGO, IL 60661		501 (C)(3) ORGANIZATION	GENERAL	25,000.
ROOM TO READ 111 SUTTER STREET SAN FRANCISCO, CA 94104		501 (C)(3) ORGANIZATION	GENERAL	25,000.
PBS SOCAL P.O. BOX 25113 SANTA ANA, CA 92799		501 (C)(3) ORGANIZATION	GENERAL	2,700.
KCET LINK 2900 WEST ALAMEDA AVENUE BURBANK, CA 91505		501 (C)(3) ORGANIZATION	GENERAL	1,000.
SANTA BARBARA COMMUNITY PERFORMING ARTS CENTER P.O. BOX 21046 SANTA BARBARA, CA 93121		501 (C)(3) ORGANIZATION	GENERAL	5,000.
Total	SEE CONTINUATION SHEET(S)			984,000.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		May the IRS discuss this return with the preparer shown below (see instr.)?
 Signature of officer or trustee	Date <u>5/1/15</u>	Title PRESIDENT	☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name ROBERT M. RENAUD	Preparer's signature  ROBERT M. RENAUD	Date 04/29/15	Check ☒ if self-employed	PTIN P01208791
	Firm's name ▶ ROBERT M. RENAUD & ASSOCIATES			Firm's EIN ▶ 77-0383243	
	Firm's address ▶ P.O. BOX 22508 SANTA BARBARA, CA 93121-2508			Phone no. (805)965-7737	

Form **990-PF** (2014)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DOMESTIC VIOLENCE SOLUTIONS FOR SANTA BARBARA COUNTY P.O. BOX 1536 SANTA BARBARA, CA 93102		501 (C)(3) ORGANIZATION	GENERAL	5,000.
UNITY SHOPPE, INC 319 SALIDA DEL SOL SANTA BARBARA, CA 93109		501 (C)(3) ORGANIZATION	GENERAL	5,000.
U.C. REGENTS UNIVERSITY OF CALIFORNIA SANTA BARBARA, CA 93106		501 (C)(3) ORGANIZATION	GENERAL	10,000.
CHILD ABUSE LISTENING MEDIATION 1236 CHAPALA STREET SANTA BARBARA, CA 93101		501 (C)(3) ORGANIZATION	GENERAL	5,000.
GIRLS INC OF GREATER SANTA BARBARA P.O. BOX 236 SANTA BARBARA, CA 93102		501 (C)(3) ORGANIZATION	GENERAL	5,000.
SUKURU P.O. BOX 170715 SAN FRANCISCO, CA 94117		501 (C)(3) ORGANIZATION	GENERAL	20,000.
SANTA BARBARA ZOOLOGICAL GARDENS 500 NINOS DRIVE SANTA BARBARA, CA 93103		501 (C)(3) ORGANIZATION	GENERAL	5,000.
BOYS AND GIRLS CLUB OF SANTA BARBARA 632 E CANON PERDIDO STREET SANTA BARBARA, CA 93103		501 (C)(3) ORGANIZATION	GENERAL	5,000.
LIMITLESS HORIZONS INTL 2 WELD STREET BOSTON, MA 02121		501 (C)(3) ORGANIZATION	GENERAL	20,000.
LEAGUE OF WOMENS VOTERS OF SANTA BARBARA EDUCATION FUND 328 E CARRILLO STREET SANTA BARBARA, CA 93101		501 (C)(3) ORGANIZATION	GENERAL	5,000.
Total from continuation sheets				925,300.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ENSEMBLE THEATRE COMPANY OF SANTA BARBARA P.O. BOX 2307 SANTA BARBARA, CA 93120		501 (C)(3) ORGANIZATION	GENERAL	5,000.
SANTA BARBARA RAPE CRISIS CENTER 433 E CANON PERDIDO STREET SANTA BARBARA, CA 93101		501 (C)(3) ORGANIZATION	GENERAL	5,000.
PLANNED PARENTHOOD OF SANTA BARBARA, VENTURA AND SAN LUIS OBISPO COUNTIES 518 GARDEN STREET SANTA BARBARA, CA 93101		501 (C)(3) ORGANIZATION	GENERAL	5,000.
TRANSITION HOUSE 425 E COTA STREET SANTA BARBARA, CA 93101		501 (C)(3) ORGANIZATION	GENERAL	5,000.
WOMENS FUND OF SANTA BARBARA 1111 CHAPALA STREET SANTA BARBARA, CA 93101		501 (C)(3) ORGANIZATION	GENERAL	2,500.
FAMILY SERVICE AGENCY 183 W GUTIERREZ STREET SANTA BARBARA, CA 93101		501 (C)(3) ORGANIZATION	GENERAL	5,000.
CAMARILLO HOSPICE 400 ROSEWOOD AVENUE #102 CAMARILLO, CA 93010		501 (C)(3) ORGANIZATION	GENERAL	35,000.
SANTA BARBARA MUSEUM OF ART 1130 STATE STREET SANTA BARBARA, CA 93101		501 (C)(3) ORGANIZATION	GENERAL	5,000.
AMERICAN ASSOCIATION OF UNIVERSITY WOMEN CALIFORNIA SPECIAL PROJECTS FUND P.O. BOX 160067 SACRAMENTO, CA 95816		501 (C)(3) ORGANIZATION	GENERAL	5,000.
SANTA BARBARA EDUCATION FOUNDATION 1330 STATE STREET, SUITE 203 SANTA BARBARA, CA 93101		501 (C)(3) ORGANIZATION	GENERAL	42,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SCHOLARSHIP FOUNDATION OF SANTA BARBARA 2253 LAS POSITAS ROAD SANTA BARBARA, CA 93105		501 (C)(3) ORGANIZATION	GENERAL	180,000.
COLORADO COMMUNITY COLLEGE SYSTEM FOUNDATION 9101 E LAWRY BLVD DENVER, CO 80230		501 (C)(3) ORGANIZATION	GENERAL	175,000.
MAASAN GIRLS EDUCATION FUND 5800 MACARTHUR BLVD NW WASHINGTON, DC 20016		501 (C)(3) ORGANIZATION	GENERAL	20,000.
STARFISH ONE BY ONE 33424 DEEP FOREST ROAD EVERGREEN, CO 80439		501 (C)(3) ORGANIZATION	GENERAL	25,000.
ZEN HOSPICE PROJECT 273 PAGE STREET SAN FRANCISCO, CA 94102		501 (C)(3) ORGANIZATION	GENERAL	25,000.
GLOBAL FUND FOR WOMEN 222 SUTTER STREET SAN FRANCISCO, CA 94108		501 (C)(3) ORGANIZATION	GENERAL	100,000.
GIRLS EDUCATION COLLABORATIVE P.O. BOX 2191 BUFFALO, NY 14231		501 (C)(3) ORGANIZATION	GENERAL	11,400.
GLOBAL GRASSROOTS 45 LYME ROAD SUITE 206 HANOVER, NJ 13755		501 (C)(3) ORGANIZATION	GENERAL	25,000.
CHILDRENS HOSPITAL COLORADO FOUNDATION 13123 E 16TH AVENUE, B045 AURORA, CO 80045		501 (C)(3) ORGANIZATION	GENERAL	20,000.
ROCKY MOUNTAIN PUBLIC BROADCASTING NETWORK, INC 1089 BANNOCK STREET DENVER, CO 80204		501 (C)(3) ORGANIZATION	GENERAL	2,000.
Total from continuation sheets				

Part XV | Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COLORADO PUBLIC TELEVISION INC 2900 WELTON STREET DENVER, CO 80205		501 (C)(3) ORGANIZATION	GENERAL	2,000.
DENVER DUMB FRIENDS LEAGUE 2080 S QUEBEC STREET DENVER, CO 80231		501 (C)(3) ORGANIZATION	GENERAL	5,000.
LARADON HALL SOCIETY FOR EXCEPTIONAL CHILDREN 5100 LINCOLN STREET DENVER, CO 80216		501 (C)(3) ORGANIZATION	GENERAL	10,000.
CENTRAL COAST ALZHEIMERS ASSOCIATION 1528 CHAPALA STREET #204 SANTA BARBARA, CA 93101		501 (C)(3) ORGANIZATION	GENERAL	1,000.
KCBX INC 4100 VACHELL LANE SAN LUIS OBISPO, CA 93401		501 (C)(3) ORGANIZATION	GENERAL	1,000.
CLASSICAL KUSC P.O. BOX 77913 LOS ANGELES, CA 90007		501 (C)(3) ORGANIZATION	GENERAL	1,000.
KCLU 60 WEST OLSEN ROAD #4400 THOUSAND OAKS, CA 91360		501 (C)(3) ORGANIZATION	GENERAL	1,000.
SARAH HOUSE P.O. BOX 20031 SANTA BARBARA, CA 93120		501 (C)(3) ORGANIZATION	GENERAL	25,000.
SANTA BARBARA SYMPHONY 1330 STATE STREET SANTA BARBARA, CA 93101		501 (C)(3) ORGANIZATION	GENERAL	5,000.
MUSIC ACADEMY OF THE WEST 1070 FAIRWAY ROAD SANTA BARBARA, CA 93108		501 (C)(3) ORGANIZATION	GENERAL	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SANTA BARBARA MUSEUM OF NATURAL HISTORY 2559 PUESTA DEL SOL SANTA BARBARA, CA 93105		501 (C)(3) ORGANIZATION	GENERAL	5,000.
STATE STREET BALLET 2285 LAS POSITAS ROAD SANTA BARBARA, CA 93105		501 (C)(3) ORGANIZATION	GENERAL	5,000.
FUND FOR SANTA BARBARA 26 W ANAPAMU STREET SANTA BARBARA, CA 93101		501 (C)(3) ORGANIZATION	GENERAL	5,000.
SANTA BARBARA PUBLIC LIBRARY FOUNDATION 26 W ANAPAMU STREET SANTA BARBARA, CA 93101		501 (C)(3) ORGANIZATION	GENERAL	5,000.
COMMUNITY ARTS MUSIC ASSOCIATION 2060 ALAMEDA PADRE SERRA #201 SANTA BARBARA, CA 93101		501 (C)(3) ORGANIZATION	GENERAL	5,000.
COURT APPOINTED SPECIAL ADVOCATES 2601 SKYWAY DRIVE A3 SANTA MARIA, CA 93455		501 (C)(3) ORGANIZATION	GENERAL	5,000.
AFRICA SCHOOL ASSISTANCE PROJECT 191 UNIVERSITY BLVD #285 DENVER, CO 80206		501 (C)(3) ORGANIZATION	GENERAL	24,400.
COMMUNITY ACTION FUND OF WOMEN IN AFRICA 801 COLD SPRINGS ROAD SANTA BARBARA, CA 93108		501 (C)(3) ORGANIZATION	GENERAL	20,000.
GEAR UP 1114 STATE STREET #200 SANTA BARBARA, CA 93101		501 (C)(3) ORGANIZATION	GENERAL	12,000.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	952,491.	425,034.	527,457.	527,457.	
TO PART I, LINE 4	952,491.	425,034.	527,457.	527,457.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
REFUND OF INVEST FEES	600.	600.	
TOTAL TO FORM 990-PF, PART I, LINE 11	600.	600.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	28.	28.		0.
TO FM 990-PF, PG 1, LN 16A	28.	28.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,578.	2,683.		895.
TO FORM 990-PF, PG 1, LN 16B	3,578.	2,683.		895.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IRS	1,563.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,563.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	477.	357.		120.
INSURANCE	2,510.	2,510.		0.
TO FORM 990-PF, PG 1, LN 23	2,987.	2,867.		120.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH	19,402,580.	21,027,045.
TOTAL TO FORM 990-PF, PART II, LINE 10B	19,402,580.	21,027,045.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT STONE 2035 LAS TUNAS ROAD SANTA BARBARA, CA 93103	PRESIDENT 5.00	0.	0.	0.
DORIAN R STONE 2035 LAS TUNAS ROAD SANTA BARBARA, CA 93103	V/PRES 0.00	0.	0.	0.
ADRIENNE M STONE 2035 LAS TUNAS ROAD SANTA BARBARA, CA 93103	V/PRES 1.00	0.	0.	0.
ADAM R STONE 2035 LAS TUNAS ROAD SANTA BARBARA, CA 93103	V/PRES 0.00	0.	0.	0.
IRENE STONE 2035 LAS TUNAS ROAD SANTA BARBARA, CA 93103	SEC/TREAS 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.