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ENVELOPE

2015

Form

990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation ZTYL Foundation		A Employer identification number 84-1482930
Number and street (or P.O. box number if mail is not delivered to street address) 7975 S. Eudora Circle	Room/suite	B Telephone number (see instructions) 303-770-1974
City or town, state or province, country, and ZIP or foreign postal code Centennial, CO 80122		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	34158	34158	34158	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	14657			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		14657		
	8 Net short-term capital gain			-92	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	48818	48818	34066		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	7872	7872	7872	7872
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23				
	25 Contributions, gifts, grants paid	54975			54975
26 Total expenses and disbursements. Add lines 24 and 25	62847	7872	7872	62847	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-14029				
b Net investment income (if negative, enter -0-)		40946			
c Adjusted net income (if negative, enter -0-)			26194		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2014)

FRESNO, CA

2-K-14

14NE

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	30301	-4443	-4443
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	80634	80423	80423
	b Investments—corporate stock (attach schedule)	901016	1149780	1149780
	c Investments—corporate bonds (attach schedule)	26625	24283	24283
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶	63164	65486	65486
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1101740	1315530	1315530
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1101740	1315530	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1101740	1315530	
	31 Total liabilities and net assets/fund balances (see instructions)			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1101740
2 Enter amount from Part I, line 27a	2	-14029
3 Other increases not included in line 2 (itemize) ▶ Increase in unrealized gain	3	227819
4 Add lines 1, 2, and 3	4	
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1315530

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	see attached			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	14657
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-92

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	41714	1100087	.037918
2012	41051	981171	.041839
2011	37300	934765	.039903
2010	75379	889666	.084727
2009	51750	860660	.060128

2	Total of line 1, column (d)	2	.264515
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052903
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1237191
5	Multiply line 4 by line 3	5	65451
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	409
7	Add lines 5 and 6	7	65860
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	62847

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1		819
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		819
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		819
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		1000
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		1000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		181
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☐	11		181

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3	✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	✓
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9	✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶				
14	The books are in care of ▶ Janice K. Zapapas	Telephone no. ▶	303-770-1974	
	Located at ▶ 7975 S. Eudora Circle, Centennial CO	ZIP+4 ▶	80122	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☐ No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Janice K. Zapapas 7975 S Eudora Circle, Centennial CO 80122	President & Secretary-4 hrs	0	0	0
James R. Zapapas 7975 S Eudora Circle, Centennial CO 80122	Vice President - 1 hr	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
.....		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
.....	
2	
.....	
All other program-related investments. See instructions.	
3	
.....	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1224585
b	Average of monthly cash balances	1b	30078
c	Fair market value of all other assets (see instructions)	1c	1368
d	Total (add lines 1a, b, and c)	1d	1256031
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1256031
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	18840
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1237191
6	Minimum investment return. Enter 5% of line 5	6	61859

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	61859
2a	Tax on investment income for 2014 from Part VI, line 5	2a	819
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	819
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	61040
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	61040
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	61040

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	62847
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	62847
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	62847

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				61040
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			39550	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ <u>62847</u>				
a Applied to 2013, but not more than line 2a			39550	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				23297
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (if an amount appears in column (d), the same amount must be shown in column (a).)				37743
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				37743
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See attached schedule	None	501(c)		54975
Total			3a	54975
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14			34158
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			18			14657
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)						
13 Total. Add line 12, columns (b), (d), and (e)					13	48815

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

[illegible]

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

8/4/16
Date

President
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

ZTYL Foundation 84-1482930
Part IV - Capital Gains and Losses

Capital Gains and Losses

Account	sales	Long term Cost	Gain	Sales	Short Term Cost	Gain
431-04C26						
431-04C78	20901	13822	7079	7339	7587	-248
431-04C80	41844	37632	4212	15941	15785	156
431-04C81	19845	17361	2484			0
431-04C82	41963	40989	974	2833	2833	0
			14749			-92

Part XV Supplementary Information

3 - Grants and Contributions Paid During the Year

Check	Recipient Name and Address	Relationship if individual	Recipient Status	Purpose of Grant or contribution	Amount
1633	Fr. Paul Montez 7905 S Eudora Circle, Centennial, CO 80122	N/A		General Donation	100.00
1634	Blessed John Paul XXIII Center 1220 University Ave, Ft. Collins, CO 80521	N/A		General Donation	100.00
1635	Lighthouse Pregnancy Center 3894 Olive Street, Denver , CO 80207	N/A		General Donation	2000.00
1636	ENDOW 1300 S. Steele St., Denver, CO	N/A		General Donation	500.00
1638	Catholic Charities 4045 Pecos St., Denver, CO 80211	N/A		General Donation	75.00
1639	Curtis Martin-FOCUS P.O. Box 18710, Golden, CO 80402-9809	N/A		General Donation	250 00
1640	National Multiple Sclerosis Society-Georgia 950 E Paces Ferry Rd, NE Ste 110, Atlanta 30326	N/A		General Donation	300 00
1641	Dominican Sisters Home 2501 Gaylord, Denver, CO 80205	N/A		General Donation	200.00
1642	Habitat for Humanity 3245 Eliot Street, Denver, CO 80211	N/A		General Donation	250.00
1643	Colorado Campaign for Life 2519 11th Ave, Greeley, CO	N/A		General Donation	200.00
1644	Archbishop's Catholic Appeal 1300 S. Steele St., Denver, CO 80210	N/A		General Donation	3000.00
1645	The Passionist Missionaries 111 S Ridge St.,Ste 302, Rye Brook, NY 10573	N/A		General Donation	150.00
1646	Purdue Foundation - School of Industrial Engr 315 N Grant St., W Lafayette, IN 47907	N/A		General Donation	500.00
1647	Grace Community Church 5504 E 146 St., Noblesville, IN 46062	N/A		General Donation	250 00
1648	Pancreatic Cancer Action Network 1500 Rosecrans Ave.,Ste 200,Manhattan Beach, CA 90266	N/A		General Donation	350.00
1649	Fr. Pat Reidy 5721 S. Ash Court, Greenwood Village, CO	N/A		General Donation	100.00

1650 Mile Glodava 8035 S. Quebec, Centennial, CO 80112	N/A	General Donation	50.00
1651 Jere Allen 8035 S. Quebec, Centennial, CO 80112	N/A	General Donation	50.00
1652 National Multiple Sclerosis P.O. Box 4527, New York, NY 10163	N/A	General Donation	200.00
online Catholic Young Adults Sports PO Box 102584, Denver, CO 80250	N/A	General Donation	1000.00
1654 Capuchin Poor Claires 3325 Pecos Street, Denver, CO	N/A	General Donation	200.00
1655 STARS(Steamboat Adaptive Recreational Sports) PO Box 770208 Steamboat Springs, CO 80477 USA	N/A	General Donation	200.00
1656 Willow Creek Association PO Box 3188, Barrington, IL 60011	N/A	General Donation	200.00
1659 Christi & Todd Herbert 2223 Maximus Dr, Lone Tree, CO80124	N/A	General Donation	1000.00
1660 Seeds of Hope 1300 S. Steele St., Denver, CO 80210	N/A	General Donation	3500.00
1662 LaBoure Society 1365 Corporate Center Curve, Ste 104, Eagan, MN 55121	N/A	General Donation	1000.00
1663 Marriage Missionaries 12577 N. 2nd St , Parker, CO 80134	N/A	General Donation	2000.00
1664 Catholic Relief Services 228 W. Lexington St. Baltimore, MD 21201	N/A	General Donation	100.00
1665 Tom Winkler Van Fund 34408 Ann's Choice Way, Warminster, PA 18974	N/A	General Donation	1500.00
1669 St. Vincent dePaul-Fr. Andrew Kemberling 2375 East Arizona Avenue, Denver, CO 80210	N/A	General Donation	100.00
1667 St. Thomas More-Fr. Mel Thompson 8035 S. Quebec, Centennial, CO 80112	N/A	General Donation	100.00
1670 St. Thomas More-Fr. Doug Grandon 8035 S. Quebec, Centennial, CO 80112	N/A	General Donation	100.00
1666 St. Thomas More-Fr Israel Gonzales 8035 S. Quebec, Centennial, CO 80112	N/A	General Donation	100.00
1668 St. Thomas More-Msgr Fryar 8035 S. Quebec, Centennial, CO 80112	N/A	General Donation	100.00

1671 St. Thomas More 8035 S. Quebec, Centennial, CO 80112	N/A	General Donation	7500.00
1672 In Ipso, Inc 8818 W Glasgow Pl, Littleton, CO 80128	N/A	General Donation	2400.00
1673 FOCUS P.O. Box 18710, Golden, CO 80402-9809	N/A	General Donation	5000.00
1674 Water for Waslala 2000 Friedensburg Rd, Reading, PA 19606	N/A	General Donation	2000.00
1675 The Catholic Foundation-Divine Mercy 3801 E. Florida Ave, Suite 909, Denver, CO 80210	N/A	General Donation	1000.00
1676 Denver Rescue Mission PO Box 5206, Denver, CO 80217	N/A	General Donation	1000.00
1677 KLOVE/ Educational Media Foundation 5700 W. Oaks Blvd, Rocklin, CA 95765	N/A	General Donation	3000.00
1678 Catholic Relief Services 209 W Fayette St., Baltimore, MD 21201	N/A	General Donation	2500.00
1679 Capuchin Province 3613Wyandot St., Denver, CO 80211	N/A	General Donation	1000.00
1680 The Augustine Institute 6160 S. Syracuse Way, Greenwd Village, CO	N/A	General Donation	1000.00
1681 Little Sisters of the Poor 3629 W. 29th Ave, Denver CO 80211	N/A	General Donation	1000.00
1682 The Catholic Foundation - A Fruitful Harvest 3801 E Florida Ave., Suite 725, Denver, CO 80210	N/A	General Donation	3000.00
1683 American Center for Law & Justice PO Box 90555, Washington DC 20090	N/A	General Donation	500.00
1684 Wounded Warrior Project 4899 Belford Rd, Suite 300, Jacksonville, FL 32256	N/A	General Donation	200.00
1685 Catholic Youth Foundation 415 Michigan Ave, NE Suite 40, Washington DC 20017	N/A	General Donation	100.00
1686 Doctors Without Borders 333 7th Avenue, New York, NY 10001	N/A	General Donation	200.00
1687 St Bonaventure Indian Mission School 25 Navarre Blvd, Thoreau, NM 87323	N/A	General Donation	250.00
1688 Heritage Foundation 214 Massachusetts Ave, NE, Wasgington DC 20002	N/A	General Donation	200.00
1689 Paralyzed Veterans of America	N/A	General Donation	200.00

801 Eighteenth Street, NW, Washington DC 20006

1690 CARE 151 Ellis Street, Atlanta, GA 30303	N/A	General Donation	250.00
1691 Padre Pio Foundation 463 Main St., Cromwell, CT 06416	N/A	General Donation	50 00
1692 Catholic Medical Missions 10 W 17th St., New York, NY 10011	N/A	General Donation	100.00
1693 Resurrection Church PO Box 19194, Boulder, CO 80308	N/A	General Donation	750.00
1694 Food Bank of the Rockies 10700 E 45th Ave, Denver, CO 80239	N/A	General Donation	200.00
1695 Humane Society 2100 L Street,NW,Washington DC 20037	N/A	General Donation	250 00
1696 Real Choices Pregnancy Center 1285 Centaur Village Circle, Lafayette, CO 80026	N/A	General Donation	1000.00
1697 National Federation of the Blind - Colorado 5670 E Evans Ave, #204, Denver, CO 80222	N/A	General Donation	100 00
1698 WSOC Community Service Fund 16121 Plum Circle, Bennington, NE 68007	N/A	General Donation	100.00
1699 ProLife Across America PO Box 18669, Minneapolis, MN 55418	N/A	General Donation	100 00
1700 Catholic League 450 Seventh Ave., New York, NT 10123	N/A	General Donation	100 00
1701 St. Thomas Aquinas Church 535 W. State St.,West Lafayette, IN 47906	N/A	General Donation	100.00
1702 Crossroads Pro Life PO Box 2219, Columbia, MD 21045	N/A	General Donation	100.00
			55075.00
Less check written in 2013 but never cleared in 2014			-100.00
Net 2014 donations			54975.00

Statement 1
Form 990-PF, Part 11, Line 10a

U.S. Government Obligations	Val Method	Book Value	FMV Value
Account 431-04C78	Mkt Val	\$17,584	\$17,584
Account 431-04C82	Mkt Val	\$62,839	\$62,839
Total		\$80,423	\$80,423

Statement 2
Form 990-PF, Part 11, Line 10b

Investments - Corporate Stocks	Val Method	Book Value	FMV Value
Eli Lilly Stock	Mkt Val	\$664,710	\$664,710
Account 431-04C78	Mkt Val	\$51,471	\$51,471
Account 431-04C80	Mkt Val	\$208,554	\$208,554
Account 431-04C81	Mkt Val	\$225,045	\$225,045
Total		\$1,149,780	\$1,149,780

Statement 3
Form 990-PF, Part 11, Line 10c

Investments - Corporate Bonds	Val Method	Book Value	FMV Value
Account 431-04C80	Mkt Val	\$0	\$0
Account 431-04C82	Mkt Val	\$24,283	\$24,283
Total		\$24,283	\$24,283

Statement 4
Form 990-PF, Part 11, Line 13

Investments - Other	Val Method	Book Value	FMV Value
Account 431-04C82	Mkt Val	65486	65486
Total		\$65,486	\$65,486
		\$1,319,972	\$1,319,972