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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning _____, and ending _____

Name of foundation

DAVIS-TAILER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

134 OLD POST OFFICE ROAD

City or town, state or province, country, and ZIP or foreign postal code

BOULDER CO 80302

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 875,560 (Part I, column (d) must be on cash basis.)

J Accounting method: Cash Accrual
 Other (specify) _____

A Employer identification number

84-1465627

B Telephone number (see instructions)

303-415-9836

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		2	2	2	
4 Dividends and interest from securities		10,741	10,741	10,741	
5a Gross rents					
b Net rental income or (loss) _____					
6a Net gain or (loss) from sale of assets not on line 10		52,439			
b Gross sales price for all assets on line 6a	237,064				
7 Capital gain net income (from Part IV, line 2)			52,439		
8 Net short-term capital gain				0	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold	MAY 26 2015				
c Gross profit or (loss) (attach schedule)	IRS-OSC				
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	OGDEN, UT	63,182	63,182	10,743	
13 Compensation of officers, directors, trustees, etc.		0			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)	STMT 1	1,265	948	191	126
b Accounting fees (attach schedule)	STMT 2	9,991	7,493	1,499	999
c Other professional fees (attach schedule)					
17 Interest	STMT 3	2,245	64	2,181	
18 Taxes (attach schedule) (see instructions)					
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (alt. sch.)					
24 Total operating and administrative expenses.		13,501	8,505	3,871	1,125
Add lines 13 through 23		57,500			57,500
25 Contributions, gifts, grants paid		71,001	8,505	3,871	58,625
26 Total expenses and disbursements. Add lines 24 and 25					
27 Subtract line 26 from line 12:		-7,819			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			54,677		
c Adjusted net income (if negative, enter -0-)				6,872	

For Paperwork Reduction Act Notice, see instructions.

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash – non-interest-bearing				
2	Savings and temporary cash investments		4,263	30,667	30,667
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (att. schedule) ►	0			
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments – U S. and state government obligations (attach schedule)				
b	Investments – corporate stock (attach schedule)	SEE STMT 4	503,190	468,967	844,893
c	Investments – corporate bonds (attach schedule)				
11	Investments – land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch.) ►				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch.) ►				
15	Other assets (describe ►))			
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		507,453	499,634	875,560
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►))	0	0	
23	Total liabilities (add lines 17 through 22)				
24	Unrestricted	► <input type="checkbox"/>			
25	Temporarily restricted				
26	Permanently restricted	► <input checked="" type="checkbox"/>			
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	507,453	499,634		
31	Total liabilities and net assets/fund balances (see instructions)	507,453	499,634		
		507,453	499,634		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	507,453
2	Enter amount from Part I, line 27a	2	-7,819
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	499,634
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	499,634

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	52,439	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	-187	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	35,454	469,402	0.075530
2012	25,398	460,346	0.055172
2011	35,422	475,350	0.074518
2010	35,445	497,129	0.071299
2009	33,645	580,048	0.058004

2 Total of line 1, column (d)

2 **0.334523**

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 **0.066905**

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4 **867,341**

5 Multiply line 4 by line 3

5 **58,029**

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 **547**

7 Add lines 5 and 6

7 **58,576**

8 Enter qualifying distributions from Part XII, line 4

8 **58,625**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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84-1465627

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments:

a 2014 estimated tax payments and 2013 overpayment credited to 2014

6a 1,200

b Exempt foreign organizations – tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 1,200

8 Enter any penalty for underpayment of estimated tax Check here if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10

11 Enter the amount of line 10 to be Credited to 2015 estimated tax ► 653 Refunded ► 11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?
 If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities 1b Yes No

c Did the foundation file Form 1120-POL for this year? 1c Yes No

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
 (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 Yes No
 If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 Yes No

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes No

b If "Yes," has it filed a tax return on Form 990-T for this year? 4b Yes No

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
 If "Yes," attach the statement required by General Instruction T 5 Yes No

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
 • By language in the governing instrument, or
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 Yes No

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV 7 Yes No

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► **NONE** 8a Yes No

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 8b Yes No

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV 9 Yes No

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 Yes No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A** 13

14 The books are in care of ► **DONNA M. DAVIS**
134 OLD POST ROAD

Telephone no ► **303-415-9836**Located at ► **BOULDER**

CO

ZIP+4 ► **80302**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ►

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►

16	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A 1b

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? N/A 1c

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No

If "Yes," list the years ► 20 , 20 , 20 , 20 N/A 2b

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A 3b

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20 N/A 4a

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? N/A 4b

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? N/A 4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	X		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES B. TAILER, IV 134 OLD POST OFFICE ROAD	BOULDER CO 80302	PRESIDENT/DI 1.00	0	0
DONNA M. DAVIS 134 OLD POST OFFICE ROAD	BOULDER CO 80302	VP/SEC/DIR 1.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3

► Form 990-PF (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	858,961
b	Average of monthly cash balances	1b	21,588
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	880,549
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	880,549
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	13,208
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	867,341
6	Minimum investment return. Enter 5% of line 5	6	43,367

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	43,367
2a	Tax on investment income for 2014 from Part VI, line 5	2a	547
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	547
3	Distributable amount before adjustments Subtract line 2c from line 1	3	42,820
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	42,820
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	42,820

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	58,625
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	58,625
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	6	547
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	58,078

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				42,820
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years: 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2014				
a From 2009	4,643			
b From 2010	10,589			
c From 2011	12,672			
d From 2012	2,456			
e From 2013	12,965			
f Total of lines 3a through e	43,325			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 58,625				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				42,820
e Remaining amount distributed out of corpus	15,805			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	59,130			
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	4,643			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	54,487			
10 Analysis of line 9:				
a Excess from 2010	10,589			
b Excess from 2011	12,672			
c Excess from 2012	2,456			
d Excess from 2013	12,965			
e Excess from 2014	15,805			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling					
Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
Line	Description	Amount			(e) Total
		(a) 2014	(b) 2013	(c) 2012	
1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling				
1b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
2b	85% of line 2a				
2c	Qualifying distributions from Part XII, line 4 for each year listed				
2d	Amounts included in line 2c not used directly for active conduct of exempt activities				
2e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
3a	"Assets" alternative test – enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
3b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
3c	"Support" alternative test – enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 5				57,500
Total			► 3a	57,500
b Approved for future payment N/A				
Total			► 3b	

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	2	
4	Dividends and interest from securities			14	10,741	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					52,439
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		10,743	52,439
13	Total. Add line 12, columns (b), (d), and (e)				13	63,182

Part V/LB Relationship of Activities to the Accomplishment of Exempt Purposes

Capital Gains and Losses for Tax on Investment Income

Form 990-PF

2014

For calendar year 2014, or tax year beginning _____, and ending _____

Name

DAVIS-TAILER FOUNDATION

Employer Identification Number

84-1465627

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brck warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1) 2782.931	SH VANGUARD S/T INVEST	P	VARIOUS	05/27/14
(2) 1115.242	SH VANGUARD S/T INVEST	P	VARIOUS	07/01/14
(3) 19.88	SH VANGUARD S/T INVEST	P	VARIOUS	12/22/14
(4) 375	SH XL GROUP PLC	P	VARIOUS	02/14/14
(5) 350	SH XL GROUP PLC	P	VARIOUS	03/04/14
(6) 375	SH XL GROUP PLC	P	08/30/13	03/06/14
(7) 500	SH AMERICAN INTL GROUP INC	P	VARIOUS	12/22/14
(8) 100	SH CANADIAN PAC RY LTD	P	03/21/12	03/06/14
(9) 60	SH CANADIAN PAC RY LTD	P	03/21/12	07/24/14
(10) 40	SH CANADIAN PAC RY LTD	P	03/21/12	07/25/14
(11) 300	SH CROWN CASTLE INTL CORP	P	VARIOUS	03/04/14
(12) 400	SH EMERSON ELECTRIC CO	P	VARIOUS	12/22/14
(13) 1348.635	SH VANGUARD S/T INVEST	P	VARIOUS	12/22/14
(14) 2.17	SH VANGUARD S/T INVEST	P	09/27/13	12/22/14
(15) 300	SH ANALOG DEVICES INC	P	VARIOUS	08/04/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 30,000		29,807	193
(2) 12,000		11,945	55
(3) 212		213	-1
(4) 10,949		11,886	-937
(5) 10,618		10,541	77
(6) 11,512		11,123	389
(7) 27,977		17,707	10,270
(8) 15,851		7,896	7,955
(9) 11,813		4,737	7,076
(10) 7,799		3,158	4,641
(11) 22,326		15,843	6,483
(12) 24,943		20,094	4,849
(13) 14,363		14,444	-81
(14) 23		23	
(15) 14,880		9,938	4,942

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			193
(2)			55
(3)			-1
(4)			-937
(5)			77
(6)			389
(7)			10,270
(8)			7,955
(9)			7,076
(10)			4,641
(11)			6,483
(12)			4,849
(13)			-81
(14)			
(15)			4,942

Capital Gains and Losses for Tax on Investment Income

Form 990-PF

2014

For calendar year 2014, or tax year beginning _____, and ending _____

Name

Employer Identification Number

DAVIS-TAILER FOUNDATION**84-1465627**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
(1) 572.272 SH VANGUARD S/T INVEST		P	VARIOUS	12/22/14
(2) 325 SH VERIZON COMM INC		P	10/28/09	03/04/14
(3) CAPITAL GAIN DISTRIBUTION		P	VARIOUS	VARIOUS
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 6,095		6,083	12
(2) 15,666		9,187	6,479
(3) 37			37
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			12
(2)			6,479
(3)			37
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 1,265	\$ 948	\$ 191	\$ 126
TOTAL	\$ 1,265	\$ 948	\$ 191	\$ 126

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FIDUCIARY FEES	\$ 9,991	\$ 7,493	\$ 1,499	\$ 999
TOTAL	\$ 9,991	\$ 7,493	\$ 1,499	\$ 999

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX PAID	\$ 64	\$ 64	\$	\$
PRIOR YEAR TAX	\$ 981			
ESTIMATED TAX PAYMENTS	\$ 1,200		\$ 981 1,200	
TOTAL	\$ 2,245	\$ 64	\$ 2,181	0

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 503,190	\$ 468,967		\$ 844,893
TOTAL	\$ 503,190	\$ 468,967		\$ 844,893

Federal Statements

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Statement 5 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
COMMUNITY FOOD SHARE LONGMONT CO 80503	NONE	6363 HORIZON LANE 501C(3)		FURTHERANCE OF EXEMPT PURPOSE	6,000
I HAVE A DREAM FOUNDATION BOULDER CO 80301	NONE	3012 STERLING CIRCLE #200 501C(3)		FURTHERANCE OF EXEMPT PURPOSE	4,000
CLINICA CAMPESINA BOULDER CO 80304	NONE	2525 13TH STREET 501C(3)		FURTHERANCE OF EXEMPT PURPOSE	3,000
SISTER CARMEN COMMUNITY CENTER LAFAYETTE CO 80026	NONE	655 ASPEN RIDGE DRIVE 501C(3)		FURTHERANCE OF EXEMPT PURPOSE	1,000
BOULDER SHELTER FOR THE HOMELESS BOULDER CO 80304	NONE	4645 N BORADWAY 501C(3)		FURTHERANCE OF EXEMPT PURPOSE	3,000
OPERATION HOMEFRONT SAN ANTONIO TX 78239	NONE	8930 FOUR WINDS DRIVE 501C(3)		FURTHERANCE OF EXEMPT PURPOSE	2,000
THE V FOUNDATION CARY NC 27513	NONE	106 TOWERVIEW CT 501C(3)		FURTHERANCE OF EXEMPT PURPOSE	2,000
CHATHOLIC CHARITIES DENVER CO 80213	NONE	2525 W ALAMEDA PO BOX 19589		FURTHERANCE OF EXEMPT PURPOSE	3,000
MOTHER HOUSE BOULDER CO 80308	NONE	3080 BROADWAY SUITE C 501C(3)		FURTHERANCE OF EXEMPT PURPOSE	2,000
ATTENTION HOMES BOULDER CO 80304	NONE	601 N EAST ST 501C(3)		FURTHERANCE OF EXEMPT PURPOSE	3,000
MCLEAN COUNTY ARTS CENTER BLOOMINGTON IL 61701	NONE	111 N CHERRY AVENUE 501C(3)		FURTHERANCE OF EXEMPT PURPOSE	1,000
UNIVERSITY OF ARIZONA FOUNDATION TUCSON AZ 85721	NONE	2594 TRAILRIDGE DRIVE EAS 501C(3)		FURTHERANCE OF EXEMPT PURPOSE	1,000
TRU COMMUNITY CARE LAFAYETTE CO 80026	NONE	2995 WILDERNESS PLACE 501C(3)		FURTHERANCE OF EXEMPT PURPOSE	2,000
BOULDER PHILHARMONIC BOULDER CO 80301	NONE	2323 55TH STREET 501C(3)		FURTHERANCE OF EXEMPT PURPOSE	2,000
HUMANE SOCIETY OF BOULDER VALLEY BOULDER CO 80301	NONE	5465 PENNSYLVANIA AVE 501C(3)		FURTHERANCE OF EXEMPT PURPOSE	1,000
FRIENDS SCHOOL ANNUAL FUND BOULDER CO 80303	NONE	4130 TEJON STREET, STE B 501C(3)		FURTHERANCE OF EXEMPT PURPOSE	3,000
HARVEST OF HOPE DENVER CO 80211	NONE			FURTHERANCE OF EXEMPT PURPOSE	

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Statement 5 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Address	Purpose	Amount
THATCHER SCHOOL OJAI CA 93023	5025 THACHER ROAD NONE	501C(3)		501C(3)	FURTHERANCE OF EXEMPT PURPOSE	1,000
INDEPENDENCE FUND CHICAGO IL 60693	32379 COLLECTION CENTER NONE	501C(3)		D	FURTHERANCE OF EXEMPT PURPOSE	2,000
ST THOMAS AQUINAS CATHOLIC CENTER BOULDER CO 80302	898 14TH STREET NONE	501C(3)		501C(3)	FURTHERANCE OF EXEMPT PURPOSE	2,000
JORDAN THOMAS FOUNDATION CHATTANOOGA TN 37422	PO BOX 22764 NONE	501C(3)		501C(3)	FURTHERANCE OF EXEMPT PURPOSE	1,000
LITTLE SISTERS OF THE POOR DENVER CO 80211	3629 W 29TH AVE NONE	501C(3)		501C(3)	FURTHERANCE OF EXEMPT PURPOSE	2,000
SENIOR ASSISTANCE CENTER DENVER CO 80211	2839 W 44TH AVE NONE	501C(3)		501C(3)	FURTHERANCE OF EXEMPT PURPOSE	8,500
TOTAL						<u>57,500</u>

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Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
TAXABLE INTEREST	\$ 2			14	
TOTAL	\$ 2				

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
TAXABLE DIVIDENDS	\$ 10,741			14	
TOTAL	\$ 10,741				