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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation JAMES & WANDA HOLLENSTEINER FNDTN		A Employer identification number 84-1395820
Number and street (or P.O. box number if mail is not delivered to street address) 22993 ROLLINS LAKESHORE DR	Room/suite	B Telephone number (see instructions) 406-844-2976
City or town, state or province, country, and ZIP or foreign postal code ROLLINS MT 59931		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2436656	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	60394	60394	60394	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	60394	60394	60394		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	37	37	37	37
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	839	839	839	839
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	9179	9179	9179	9179
	22 Printing and publications	122	122	122	122
	23 Other expenses (attach schedule)	592	592	592	592
	24 Total operating and administrative expenses. Add lines 13 through 23	10769	10769	10769	10769
	25 Contributions, gifts, grants paid	118200			118200
	26 Total expenses and disbursements. Add lines 24 and 25	128969	10769	10769	128969
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	(68575)				
b Net investment income (if negative, enter -0-)		49625			
c Adjusted net income (if negative, enter -0-)			49625		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2014)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	48336	52154	52154
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	2522035	2384502	2384502
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2570371	2436656	2436656	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	-0-	-0-	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2570371	2436656	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	2570371	2436656	
31	Total liabilities and net assets/fund balances (see instructions)	2570371	2436656		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2570371
2	Enter amount from Part I, line 27a	2	(68575)
3	Other increases not included in line 2 (itemize) ▶ <i>gifts of stock to charity</i>	3	(65140)
4	Add lines 1, 2, and 3	4	2436656
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2436656

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	992	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	992	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	992	
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	992	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MONTANA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in
Part I, line 8 } **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			

2 Total of line 1, column (d) **2**

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the
number of years the foundation has been in existence if less than 5 years **3**

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 **4**

5 Multiply line 4 by line 3 **5**

6 Enter 1% of net investment income (1% of Part I, line 27b) **6**

7 Add lines 5 and 6 **7**

8 Enter qualifying distributions from Part XII, line 4 **8**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**5b****6b****7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Exhibit A	minimal	-0-	-0-	450 per meeting for travel + other expenses incurred as a Director

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► <u>Legal notice published in Lake County Leader 7/3/14</u>				
14	The books are in care of ► <u>WANDA HOLLNSTEINER</u> Telephone no. ► <u>406-844-2976</u>			
Located at ► <u>22993 ROLLINS LAKESHORE DR</u> ZIP+4 ► <u>55938</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.	15 <input type="checkbox"/>		
and enter the amount of tax-exempt interest received or accrued during the year		15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2 NONE	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2 NONE	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2366101
b	Average of monthly cash balances	1b	52372
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2418473
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	- 0 -
3	Subtract line 2 from line 1d	3	2418473
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	36277
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2382196
6	Minimum investment return. Enter 5% of line 5	6	119110

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	119110
2a	Tax on investment income for 2014 from Part VI, line 5	2a	992
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	992
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	118118
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	118118
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	118118

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	128969
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	128969
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	128969

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				118118
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ <u>128969</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				128969
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				10851

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon.				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JAMES HOLLENSTEINER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

3 . Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
See Exhibit C		NONE	NONE	General & Unrestricted	
Total					3a
b Approved for future payment					
Total					3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) : Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	N.A.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|---|-----|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

James A Hollansten
Signature of officer or trustee

Date _____

Title

5-13-15 PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no



310 Sunnyview Lane | Kalispell, MT 59901
(406) 751-6930 | www.kalisPELLregional.org/foundation

December 29, 2014

Mr. and Mrs. James A. Hollensteiner
P.O. Box 295
Barrington, IL 60010

Dear Jim and Wanda,

On behalf of the Kalispell Regional Medical Center Foundation, thank you very much for your pledge payment of \$66,000.00 toward your 2014 pledge of \$500,000.00, designated for the New Emergency Services Center Campaign Fund. Your new pledge balance is \$424,000.00. This generous gift was made possible through the sale of 2,500 shares of Glacier Bancorp (GBCI) on December 17, 2014. The high value of the stock was \$26.98 and the low value was \$25.82, which made the average \$26.40. When multiplied times the 2,500 shares, the gift was \$66,000.00.

With this gift, we proudly recognize your current membership in our annual Ella Webber Founders Club at the North Star level and the Wall of Honor at the Special Benefactor level. Your recognition listing will appear as follows, *unless we hear differently from you.*

James & Wanda Hollensteiner

Gifts like yours help further the mission of Kalispell Regional Healthcare – to improve health, comfort and life. On behalf of the patients and families who will benefit from your caring gift, thank you again.

Sincerely,

Tagen Vine
Tagen Vine
President
KalisPELL Regional Healthcare Foundation

TV:sd

Required Disclosure - Please retain this receipt for your records

This disclosure is intended to comply with the provisions of the Internal Revenue Code enacted as part of the 1993 Tax Act. Unless otherwise stated on this receipt, you have received no goods and services in exchange for this contribution. The IRS requires you to keep this receipt to substantiate charitable gifts of \$250.00 and above. You can no longer rely solely on your cancelled check to substantiate your contribution.

Tax ID No. 31-1703013

Please remember Kalispell Regional Healthcare Foundation in your estate planning.

KalisPELL Regional Healthcare Foundation respects your privacy. We protect your personal information and adhere to all privacy regulations. We do not rent, sell, or trade mailing lists.

From SNOTN



EXHIBIT B

Natural Resource &
Corporation Tax Division
Sam W. Mitchell Building

Montana Department of
REVENUE

P. O. Box 202701
Helena, Montana 59620-2701

July 9, 1998

FEIN : 041335820

JAMES AND WANDA HOLLENSTEINER FOUNDATION
299 LAKESHORE DR
ROLLINS, MT 59931

Re: Nonprofit Tax Exempt Status for JAMES AND WANDA HOLLENSTEINER
FOUNDATION

Dear Taxpayer:

This letter will acknowledge receipt of your request for non-profit exempt status for your organization. Upon review of the submitted information, we have determined JAMES AND WANDA HOLLENSTEINER FOUNDATION to be a nonprofit corporation under Montana Code Annotated (MCA), §15-31-102(1)(d).

An organization exempt from tax is only required to file a return when it has any unrelated business income earned which results in a federal unrelated business income tax liability of more than \$100. An exempt corporation subject to tax on unrelated business income must file a copy of its federal exempt organization business income tax return on which it reports its unrelated business income with the Department of Revenue (§15-31-102(3), MCA).

Please feel free to contact our office at (406) 444-3574, if you have any further questions.

Sincerely,

Sharon Blunn, Administrative Assistant
Corporate Tax Bureau

Museums Association

Jim and Wanda Hollenstiner of Rollins have been named by the Museums Association of Montana as the recipients of the Peter Yegen, Jr. Award of Achievement for their significant contributions to the Museum at Central School in Kalispell.

Rick Riley, long time member of the Northwest Montana Historical Society and a leader of the effort to save Central School from demolition, said, "If Jim and Wanda had not stepped forward nearly 10 years ago with a pledge of major financial support, and which they have continued over the subsequent years, the Museum at Central School would not have been able to achieve its present level of prominence as one of the outstanding museums in Montana."

Preserving Central School was an important objective for Jim as his forefathers were the people who made the brick and laid the brick for the 1894 building as well as many of the other early brick buildings in the Flathead Valley. Jim, as well as his father, and many other family members attended Central School.

The Peter Yegen, Jr. Award of Achievement is a prestigious award given periodically by the Museums Association of Montana to individuals for their exemplary service and support of Montana's museums. Peter Yegen was an early Montana pioneer, arriving in Billings in the 1880s. He was a strong supporter of the importance of preserving Montana history and is recognized as the person most responsible for the organizations of many of the county museums in the state.

The Museum at Central School in Kalispell has a wide collection of Northwest Montana history. This includes the story of Kalispell from its founding the late 1880s, authentic Indian artifacts, an early 1900 era sawmill, a major Forest Service exhibit including a 1933 forest fire lookout and a special exhibit covering the



Jim and Wanda Hollenstiner are pictured in front of the Central School Museum in Kalispell. The Rollins couple was instrumental in the effort to preserve the historic building.

Exhibit C

CONTRIBUTIONS TO CHARITABLE ORGANIZATIONS FROM THE
JAMES & WANDA HOLLENSTEINER FOUNDATION (84-1305820)

2014

Northwest Montana Historical Society
P.O. Box 2293
Kalispell MT 59903

6450

Flathead Land Trust
P.O. Box 1913
Kalispell MT 59903

2000

Northwest Healthcare Foundation: Alert
310 Sunnyview Lane
Kalispell MT 59901

600

Flathead Lakers
P.O. Box 70
Polson MT 59860

2000

Glacier Institute
P.O. Box 1887
Kalispell MT 59903

1000

Glacier National Park Conservancy
P.O. Box 2749
Columbia Falls MT 59912

2000
250

Doctors Without Borders
333 7th Ave., 2nd Floor
New York NY 10001

1000

Rush University Medical Center
Office of Philanthropy
1700 W. Van Buren, Suite 250
Chicago IL 60612

5000

Glacier Symphony & Chorale
P.O. Box 2491
Kalispell MT 59903

2000

Conrad Mansion Museum
P.O. Box 1041
Kalispell MT 59903

500

Flathead Lake Biological Station
32125 Bio Station Lane
Polson MT 59860

1 000

Crossroads Christian Fellowship Church
7454 Hwy 35
Bigfork MT 59911

5 00

Dayton Presbyterian Church
P.O. Box 188
Dayton MT 59914

2 50

Somers Middle School
Big Creek Project
Somers MT 59932

5 00

Parkinson's Disease Foundation
1359 Broadway, Suite 1509
New York NY 10018

2 50

Kalispell Montesorri Elementary
349 Willow Glen Dr.
Kalispell MT 59901

5 00

Big Mountain Firefighters Assn.
3790 Big Mountain Rd.
Whitefish MT 59937

2 50

Stumptown Art Studios
145 Central Ave.
Whitefish MT 59937

5 00

Calling All Crows
1330 Beacon St., Suite 231
Brookline MA 02446

2 50

Lakeview Food Pantry
3831 N. Broadway
Chicago IL 60613

2 50

Somers Company Town Project
P.O. Box 130
Somers MT 59932

2 50

Foys to Blacktail Bike Trail

P.O. Box 81

Kalispell MT 59903

1 000

University of Montana Foundation

P.O. Box 7159

Missoula MT 59807

1 000

Kalispell Regional Medical Center Foundation

310 Sunnyview Lane

Kalispell MT 59901

76340

Loppet Foundation

1301 Theodore Wirth Parkway

Minneapolis MN 55422

5000

Wounded Warriors

4899 Belfort Rd., Suite 300

Jacksonville FL 32256

Lyric Opera of Chicago

20 N. Wacker

Chicago IL 60610

1075

Night Ministry

4711 Ravenswood Ave.

Chicago IL 60640

1000

Eagle Nature Foundation

300 E. Hickory

Apple River IL 61001

250

Citizens for a Better Flathead

P.O. Box 771

Kalispell MT 59903

250

Upper West Shore Quick Response Unit

P.O. Box 911

Lakeside MT 59922

500

Humane Society of Northwest Montana

P.O. Box 221

Kalispell MT 59903

250

Boy Scout Troop 123

Shepherd of the Hills Lutheran Church
500 Blake Road S.
Edina MN 55343

1-000

Glacier Nordic Club

P.O. Box 403

Whitefish MT 59937

1 00

Bob Marshall Wilderness Foundation

P.O. Box 190688

Hungry Horse MT 59919

2 000

National Parkinson Foundation

200 SE 1st St., Suite 800

Miami FL 33131

2 50

DREAM Adaptive Recreation Inc.

P.O. Box 4084

Whitefish MT 59937

1 00

Fairview Hospital Foundation

2200 Riverside Ave.

Minneapolis MN 55454

2 00

A Child's Dream

KALISPELL MT 59901

1-00

Flathead County Search & Rescue

P.O. Box 358

Kalispell MT 59903

WORLD VISION
Minneapolis MN

385

Bethel International Full Gospel Church

2625 N. Talman

Chicago IL 60647

1 00

\$ 11 82 00

SCHEDULES TO ACCOMPANY THE 2014 990 PF FOR THE JAMES & WANDA
HOLLENSTEINER FOUNDATION: Tax ID: 84-1395820

Part 1: Line 16: Legal fees of \$37 consist of \$15 paid to the Montana Secretary of State with the filing of our Annual Corporate Registration, and \$22 paid to the Lake County Leader newspaper to publish a Legal Notice. No fees were incurred for accounting or other professional fees. I am a licensed attorney and skilled in financial and accounting matters. I prepare this return without compensation.

Line 18: Taxes of \$839 were paid with the 2013 return

Line 23: Other expenses of \$592 consist of \$400 for administrative expenses such as postage, printing, telephone, etc. and \$192 for the rental of a post office box.

Part 11: See enclosed statements from Charles Schwab and Co, for information as to the amounts of corporate stock owned by the Foundation as of the beginning and end of the year.

Part VII-B Line 8b. See enclosed letter from the Montana Department of Revenue dated July 8, 1998 indicating our Foundation is exempt from state tax (Exhibit B)

See Exhibit A for a listing of directors and officers

See Exhibit C for a listing of contributions given in 2014.



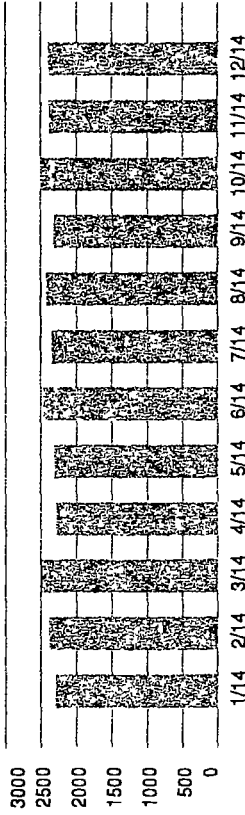
Schwab One® Account of
JAMES & WANDA HOLLENSTEINER FN

Account Number
7068-8215

Statement Period
December 1-31, 2014

Change in Account Value

	This Period	Year to Date
Starting Value	\$ 2,385,155.84	\$ 2,522,535.54
Cash Value of Purchases & Sales	0.00	0.00
Investments Purchased/Sold	0.00	0.00
Deposits & Withdrawals	0.00	(48,666.50)
Dividends & Interest	11,935.90	60,393.53
Fees & Charges	0.00	0.00
Transfers	(40,219.24)	(40,219.24)
Income Reinvested	(0.42)	(11.51)
Change in Value of Investments	39,857.34	(97,902.40)
Ending Value on 12/31/2014	\$ 2,396,729.42	\$ 2,396,729.42
Total Change in Account Value	\$ 11,573.58	\$ (28,906.12)
Total Holdings in Account (Withdrawing)	100%	(2.59)%



Asset Composition

	Market Value	% of Account Assets
Cash and Money Market Funds	\$ 12,227.46	<1%
[Sweep] Equities	2,384,501.96	99%
Total Assets Long	\$ 2,396,729.42	100%
Total Account Value	\$ 2,396,729.42	100%

Gain or (Loss) Summary

Realized Gain or (Loss) This Period	
Short Term	\$0.00
Long Term	\$0.00
Unrealized Gain or (Loss)	\$31,382.60¹
All Investments	Values may not reflect all of your gains/losses.

Information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
an explanation of the endnote codes and symbols on this statement.

Charles SCHWAB

Schwab One® Account of
JAMES & WANDA HOLLENSTEINER FN

Account Number
7068-8215

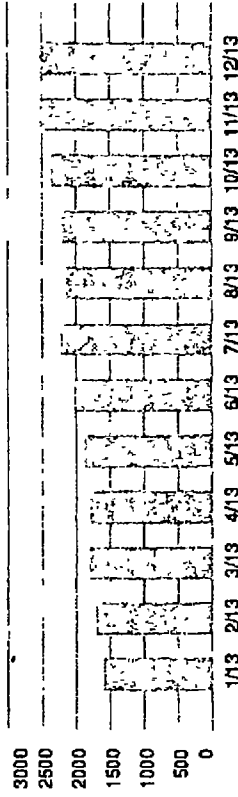
Statement Period
December 1-31, 2013

Change In Account Value

	This Period	Year to Date
Starting Value	\$ 2,524,658.75	\$ 1,510,172.32
Cash Value of Purchases & Sales	0.00	0.00
Investments Purchased/Sold	0.00	0.00
Deposits & Withdrawals	(12,240.39)	(62,348.53)
Dividends & Interest	10,710.19	51,972.10
Fees & Charges	0.00	0.00
Transfers	0.00	0.00
Income Reinvested	(0.43)	(12.62)
Change in Value of Investments	(592.58)	1,022,752.27
Ending Value on 12/31/2013	\$ 2,522,535.54	\$ 2,522,535.54

Total Change in Account Value \$1,012,363.22
Total Excludes Deposits & Withdrawals 67.04%

Account Value (\$) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Money Market Funds (Sweep)	\$ 24,325.68	<1%
Equities	2,522,035.11	99%
Total Assets Long	\$ 2,546,360.79	
Cash (Debits) ⁿ	(23,825.25)	
Total Assets Short	\$ (23,825.25)	
Total Account Value	\$ 2,522,535.54	100%

Gain or (Loss) Summary

Realized Gain or (Loss)	This Period
Short Term	\$0.00
Long Term	\$0.00
Unrealized Gain or (Loss)	
All Investments	\$26,512.60 ¹
Values may not reflect all of your gains/losses.	

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

EXHIBIT A

JAMES & WANDA HOLLENSTEINER FOUNDATION (84-1395820)

Names and addresses of officers and directors

James A. Hollensteiner,, President
22993 Rollins Lakeshore Drive
Rollins MT 59931

Wanda Hollensteiner, Vice President
22993 Rollins Lakeshore Drive
Rollins MT 59931

Jena Hollensteiner, Treasurer
5903 N. Kostner
Chicago IL 60646

John Hollensteiner, Secretary
3409 Lower Valley Road
Kalispell MT 59901

Lisa Hollensteiner ~~James~~, Director
4006 Grimes Ave. S.
Edina MN 55416

James F. Hollensteiner, Director
25585 Wagon Wheel Drive
Barrington IL 60010

Andrew Hollensteiner, Director
10460 North Fork Road
Polebridge MT 59928

Steve Cummings, Director
1150 N. Somers Rd.
Kalispell MT 59901