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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning , and ending

Name of foundation THE GREENLEE FAMILY FOUNDATION		A Employer identification number 84-1354541
Number and street (or P.O. box number if mail is not delivered to street address) 1369 FOREST PARK CIRCLE	Room/suite 201	B Telephone number (303) 666-8720
City or town, state or province, country, and ZIP or foreign postal code LAFAYETTE, CO 80026-3485		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,537,710.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		199,283.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		41,241.	41,241.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		85,654.			
b Gross sales price for all assets on line 6a		785,701.			
7 Capital gain net income (from Part IV, line 2)			85,654.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,096.	1,096.		STATEMENT 2
12 Total. Add lines 1 through 11		327,274.	127,991.		
13 Compensation of officers, directors, trustees, etc		45,000.	4,500.		31,500.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		2,869.	287.		2,008.
16a Legal fees					
b Accounting fees STMT 3		420.	84.		84.
c Other professional fees STMT 4		10,711.	10,711.		0.
17 Interest		1,960.	1,090.		677.
18 Taxes STMT 5		3,082.	399.		0.
19 Depreciation and depletion					
20 Occupancy		10,691.	1,069.		7,483.
21 Travel, conferences, and meetings		1,862.	186.		1,303.
22 Printing and publications					
23 Other expenses STMT 6		6,538.	5,427.		864.
24 Total operating and administrative expenses. Add lines 13 through 23		83,133.	23,753.		43,919.
25 Contributions, gifts, grants paid		24,100.			24,100.
26 Total expenses and disbursements. Add lines 24 and 25		107,233.	23,753.		68,019.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		220,041.			
b Net investment income (if negative, enter -0-)			104,238.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	17,368.	20,563.	20,563.
	2 Savings and temporary cash investments	17,831.	40,811.	40,811.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	3,134.	2,149.	2,149.
	b Investments - corporate stock STMT 8	1,323,314.	1,257,485.	1,257,485.
	c Investments - corporate bonds STMT 9	15,874.	11,674.	11,674.
	Liabilities	11 Investments - land, buildings, and equipment: basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10		1,803.	204,368.	204,368.
14 Land, buildings, and equipment: basis ▶ 3,403.				
Less: accumulated depreciation STMT 11 ▶ 3,403.				
15 Other assets (describe ▶ SECURITY DEPOSIT)		660.	660.	660.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)		1,379,984.	1,537,710.	1,537,710.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶ STATEMENT 12)	1,260.	4,281.		
23 Total liabilities (add lines 17 through 22)	1,260.	4,281.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,378,724.	1,533,429.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,378,724.	1,533,429.	
30 Total net assets or fund balances	1,378,724.	1,533,429.		
31 Total liabilities and net assets/fund balances	1,379,984.	1,537,710.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,378,724.
2 Enter amount from Part I, line 27a	2	220,041.
3 Other increases not included in line 2 (itemize) ▶ NONTAXABLE DISTRIBUTIONS	3	775.
4 Add lines 1, 2, and 3	4	1,599,540.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5	66,111.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,533,429.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 785,701.		700,047.	85,654.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			85,654.

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	85,654.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	80,917.	1,159,522.	.069785
2012	86,884.	1,172,337.	.074112
2011	57,876.	735,762.	.078661
2010	78,829.	740,425.	.106465
2009	64,909.	719,204.	.090251

2 Total of line 1, column (d)	2	.419274
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.083855
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,547,243.
5 Multiply line 4 by line 3	5	129,744.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,042.
7 Add lines 5 and 6	7	130,786.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	68,019.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	2,085.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	2,085.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	2,085.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,320.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,320.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	11.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed. SEE STATEMENT 13	9	776.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be credited to 2015 estimated tax. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.GREENLEEFAMILYFOUNDATION.ORG	13	X	
14	The books are in care of ► ROBERT C. GREENLEE, EXEC. DIRECTOR Telephone no ► (303) 666-8720 Located at ► 1369 FOREST PARK CIRCLE, SUITE 201, LAFAYETTE, CO ZIP+4 ► 80026-3485			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes," to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT C. GREENLEE 1369 FOREST PARK CIRCLE, SUITE 201 LAFAYETTE, CO 80026-3485	EXECUTIVE DIRECTOR 40.00	45,000.	0.	0.
DIANE M. GREENLEE 1369 FOREST PARK CIRCLE, SUITE 201 LAFAYETTE, CO 80026-3485	PRESIDENT 2.00	0.	0.	0.
ROBERT D. GREENLEE 1369 FOREST PARK CIRCLE, SUITE 201 LAFAYETTE, CO 80026-3485	SECRETARY 2.00	0.	0.	0.
ANNE KEMP 1369 FOREST PARK CIRCLE, SUITE 201 LAFAYETTE, CO 80026-3485	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Paid Employees, and Contractors (continued)[illegible]

C

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments See instructions		
3		

0.

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,497,487.
b	Average of monthly cash balances	1b	72,658.
c	Fair market value of all other assets	1c	660.
d	Total (add lines 1a, b, and c)	1d	1,570,805.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,570,805.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,562.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,547,243.
6	Minimum investment return. Enter 5% of line 5	6	77,362.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	77,362.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,085.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,085.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	75,277.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	75,277.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	75,277.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	68,019.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	68,019.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	68,019.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				75,277.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009	28,949.			
b From 2010	42,620.			
c From 2011	21,412.			
d From 2012	28,667.			
e From 2013	24,259.			
f Total of lines 3a through e	145,907.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$	68,019.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount	0.			68,019.
e Remaining amount distributed out of corpus	7,258.			7,258.
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	138,649.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	21,691.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	116,958.			
10 Analysis of line 9				
a Excess from 2010	42,620.			
b Excess from 2011	21,412.			
c Excess from 2012	28,667.			
d Excess from 2013	24,259.			
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BOY SCOUTS OF AMERICA 1075 E. SOUTH BOULDER ROAD LOUISVILLE, CO 80027	N/A	PUBLIC CHARITY	OPERATING SUPPORT / EVENT SUPPORT	1,000.
COLORADO NONPROFIT ASSOCIATION 789 SHERMAN STREET, SUITE 240 DENVER, CO 80203	N/A	PUBLIC CHARITY	COLLABORATION AWARD	6,000.
FRIENDS OF NURSING P.O. BOX 735 ENGLEWOOD, CO 80151	N/A	PUBLIC CHARITY	VIOLA BAUDENDISTEL SCHOLARSHIP	3,000.
ROCKY MOUNTAIN MICROFINANCE INSTITUTE P.O. BOX 48138 DENVER, CO 80204	N/A	PUBLIC CHARITY	OPERATING SUPPORT	6,100.
URBAN PEAK 730 21ST STREET DENVER, CO 80205	N/A	PUBLIC CHARITY	OPERATING SUPPORT	3,000.
Total	SEE CONTINUATION SHEET(S)			24,100.
b Approved for future payment				
NONE				
Total				0.

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	41,241.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	1,096.	
8 Gain or (loss) from sales of assets other than inventory			18	85,654.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		127,991.	0.
13 Total. Add line 12, columns (b), (d), and (e)				127,991.	

(See worksheet in line 13 instructions to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990

OMB No 1545-0047

2014

Name of the organization

Employer identification number

THE GREENLEE FAMILY FOUNDATION

84-1354541

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

THE GREENLEE FAMILY FOUNDATION

84-1354541

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT D. & DIANE M. GREENLEE 1369 FOREST PARK CIRCLE, SUITE 201 LAFAYETTE, CO 80026-3485	\$ 199,283.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

84-1354541

[illegible]

Name of organization

Employer identification number

THE GREENLEE FAMILY FOUNDATION

84-1354541

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) **\$**
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	69.400 SHS AMERICAN NEW WORLD FUND	P	VARIOUS	04/01/14
b	480 SHS ROBECO BOSTON PARTNERS L/S RES FUND	P	04/02/14	09/25/14
c	6,840 SHS AMERICAN NEW WORLD FUND	P	VARIOUS	04/01/14
d	207.957 SHS BAIRD CORE PLUS BOND FUND	P	01/18/12	09/25/14
e	45 SHS IQ HEDGE MULTI STRATEGY TRACKER ETF	P	12/28/10	09/25/14
f	225 SHS IQ HEDGE MULTI STRATEGY TRACKER ETF	P	12/28/10	09/25/14
g	321.716 SHS OPPENHEIMER DEVELOPMENT MTS FUND	P	08/28/09	04/01/14
h	64.135 SHS OPPENHEIMER DEVELOPING MKTS FUND	P	08/28/09	09/25/14
i	1,309.329 SHS OPPENHEIMER INTL BOND FUND	P	03/09/09	04/01/14
j	5,584.821 SHS OPPENHEIMER INTL BOND FUND	P	VARIOUS	10/07/14
k	108.108 SHS RS GLOBAL NATURAL RESOURCES FUND	P	02/15/12	04/01/14
l	1,145.913 SHS TEMPLETON GLOBAL BOND FUND	P	12/18/07	04/01/14
m	1,239.606 SHS THORNBURG INTL VALUE FUND	P	04/17/12	04/01/14
n	54.663 SHS VANGUARD 500 INDEX FUND	P	01/15/13	09/26/14
o	2,873.563 SHS WASATCH EMRG MKT SMALL CAP FUND	P	01/23/12	04/01/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,137.		4,034.	103.
b 7,175.		7,080.	95.
c 407,732.		399,285.	8,447.
d 2,275.		2,263.	12.
e 1,335.		1,226.	109.
f 6,674.		6,131.	543.
g 11,975.		7,903.	4,072.
h 2,475.		1,575.	900.
i 7,975.		7,112.	863.
j 33,595.		30,707.	2,888.
k 3,975.		4,078.	<103.>
l 15,000.		13,210.	1,790.
m 38,180.		33,540.	4,640.
n 9,975.		7,421.	2,554.
o 7,500.		6,810.	690.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			103.
b			95.
c			8,447.
d			12.
e			109.
f			543.
g			4,072.
h			900.
i			863.
j			2,888.
k			<103.>
l			1,790.
m			4,640.
n			2,554.
o			690.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	480.864 SHS ABERDEEN EMERGING MARKETS FUND	P	VARIOUS	02/26/14
b	79 SHS ACCENTURE PLC	P	VARIOUS	09/26/14
c	223 SHS ALPS TRUST ETF	P	VARIOUS	03/05/14
d	52 SHS APPLE INC	P	VARIOUS	09/26/14
e	6 SHS APPLE INC	P	VARIOUS	06/05/14
f	47 SHS CHEVRON CORPORATION	P	VARIOUS	03/20/14
g	74 SHS COLGATE-PALMOLIVE CO	P	VARIOUS	09/17/14
h	62 SHS CONTINENTAL RESOURCES	P	VARIOUS	09/26/14
i	39 SHS CORE LABORATORIES N V F	P	VARIOUS	08/20/14
j	18 SHS COSTCO WHOLESALE CORP	P	VARIOUS	06/05/14
k	25 SHS COSTCO WHOLESALE CORP	P	VARIOUS	09/26/14
l	28 SHS CUMMINS INC	P	VARIOUS	09/26/14
m	46 SHS DEVON ENERGY CORP	P	VARIOUS	09/26/14
n	1,291.869 SHS EATON VANCE FLOATING RATE ADV FUND	P	VARIOUS	08/18/14
o	447.365 SHS EATON VANCE GLOBAL MACRO ABS RET FD	P	VARIOUS	01/28/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,515.		7,177.	<662.>
b 6,233.		4,476.	1,757.
c 3,901.		4,034.	<133.>
d 5,205.		3,154.	2,051.
e 3,855.		2,548.	1,307.
f 5,422.		5,021.	401.
g 4,799.		3,974.	825.
h 4,209.		2,419.	1,790.
i 5,802.		4,014.	1,788.
j 2,091.		1,850.	241.
k 3,114.		2,569.	545.
l 3,722.		2,995.	727.
m 3,164.		2,438.	726.
n 14,263.		14,474.	<211.>
o 4,171.		4,336.	<165.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<662.>
b			1,757.
c			<133.>
d			2,051.
e			1,307.
f			401.
g			825.
h			1,790.
i			1,788.
j			241.
k			545.
l			727.
m			726.
n			<211.>
o			<165.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	30 SHS ECOLAB INC	P	VARIOUS	09/26/14
b	70 SHS ENBRIDGE INC	P	VARIOUS	09/26/14
c	47 SHS FLOWSERVE CORPORATION	P	VARIOUS	09/26/14
d	5,000 SHS GOLDMAN SACHS NTS	P	VARIOUS	02/07/14
e	759.607 SHS GOLDMAN SACHS STRATEGIC INC FUND	P	VARIOUS	09/26/14
f	12 SHS GOOGLE INC	P	VARIOUS	09/26/14
g	6 SHS GOOGLE INC	P	VARIOUS	09/26/14
h	124 SHS GUGGENHEIM BLT 2015 ETF	P	VARIOUS	12/12/14
i	72 SHS GUGGENHEIM ETF S&P 500	P	VARIOUS	09/26/14
j	43 SHS GUGGENHEIM ETF S&P 500	P	VARIOUS	09/26/14
k	74 SHS JPMORGAN CHASE & CO	P	VARIOUS	09/26/14
l	451.382 SHS JPMORGAN STRATEGIC INCOME FUND	P	VARIOUS	10/27/14
m	259.555 SHS MAINSTAY MARKETFIELD FUND	P	VARIOUS	12/10/14
n	61 SHS MYLAN INC	P	VARIOUS	06/05/14
o	81 SHS MYLAN INC	P	VARIOUS	09/26/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,470.		2,115.	1,355.
b 3,353.		3,109.	244.
c 3,334.		1,684.	1,650.
d 5,000.		4,825.	175.
e 8,027.		8,015.	12.
f 6,891.		3,489.	3,402.
g 3,501.		1,750.	1,751.
h 3,215.		3,275.	<60.>
i 9,346.		5,075.	4,271.
j 3,058.		2,305.	753.
k 4,460.		2,767.	1,693.
l 5,301.		5,406.	<105.>
m 4,207.		4,700.	<493.>
n 2,992.		1,295.	1,697.
o 3,728.		1,719.	2,009.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			1,355.
b			244.
c			1,650.
d			175.
e			12.
f			3,402.
g			1,751.
h			<60.>
i			4,271.
j			753.
k			1,693.
l			<105.>
m			<493.>
n			1,697.
o			2,009.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLG Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	3 SHS NETFLIX INC	P	VARIOUS	12/10/14
b	.75 SHS ONE GAS INC	P	VARIOUS	02/03/14
c	21 SHS ONE GAS INC	P	VARIOUS	02/27/14
d	64 SHS ONEOK INC	P	VARIOUS	09/26/14
e	25 SHS POLARIS INDUSTRIES INC	P	VARIOUS	09/26/14
f	9 SHS POLARIS INDUSTRIES INC	P	VARIOUS	09/26/14
g	78 SHS PROCTER & GAMBLE	P	VARIOUS	03/13/14
h	20 SHS RALPH LAUREN CORP	P	VARIOUS	09/26/14
i	7 SHS RALPH LAUREN CORP	P	VARIOUS	10/28/14
j	7 SHS RALPH LAUREN CORP	P	VARIOUS	11/03/14
k	30 SHS SCHLUMBERGER LTD	P	VARIOUS	09/26/14
l	12 SHS SCHLUMBERGER LTD	P	VARIOUS	09/26/14
m	216 SHS SCHWAB EMG MKTS EQUITY ETF	P	VARIOUS	09/26/14
n	170 SHS SECTOR SPDR FINANCIAL SELECT SHARES	P	VARIOUS	09/12/14
o	389 SHS SECTOR SPDR FINANCIAL SELECT SHARES	P	VARIOUS	09/26/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 991.		1,453.	<462.>
b 25.		18.	7.
c 677.		492.	185.
d 4,212.		2,581.	1,631.
e 3,785.		2,408.	1,377.
f 1,362.		875.	487.
g 6,188.		5,049.	1,139.
h 3,286.		2,910.	376.
i 1,106.		1,018.	88.
j 1,139.		1,018.	121.
k 3,083.		2,227.	856.
l 1,233.		891.	342.
m 5,601.		5,162.	439.
n 3,950.		2,401.	1,549.
o 9,036.		6,663.	2,373.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<462.>
b			7.
c			185.
d			1,631.
e			1,377.
f			487.
g			1,139.
h			376.
i			88.
j			121.
k			856.
l			342.
m			439.
n			1,549.
o			2,373.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	73 SHS SECTOR SPDR HEALTH SHARES	P	VARIOUS	09/26/14
b	100 SHS SECTOR SPDR INDL SELECT SHARES	P	VARIOUS	08/28/14
c	15 SHS SECTOR SPDR INDL SELECT SHARES	P	VARIOUS	08/28/14
d	41 SHS STARBUCKS CORP	P	VARIOUS	06/05/14
e	26 SHS TWITTER INC	P	VARIOUS	12/10/14
f	48 SHS V F CORPORATION	P	VARIOUS	06/05/14
g	69 SHS V F CORPORATION	P	VARIOUS	09/26/14
h	OVATION ALTERNATIVE INCOME FUND, LP ST CAP LOSS	P	VARIOUS	12/31/14
i	OVATION ALTERNATIVE INCOME FUND, LP LT CAP LOSS	P	VARIOUS	12/31/14
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,679.		3,907.	772.
b 5,388.		3,611.	1,777.
c 808.		542.	266.
d 3,033.		2,051.	982.
e 930.		1,377.	<447.>
f 3,003.		1,592.	1,411.
g 4,546.		2,289.	2,257.
h		113.	<113.>
i		16.	<16.>
j 11,313.			11,313.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			772.
b			1,777.
c			266.
d			982.
e			<447.>
f			1,411.
g			2,257.
h			<113.>
i			<16.>
j			11,313.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	85,654.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

3 Grants and Contributions Paid During the Year (Continuation)

423631
05-01-14

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB & CO., INC.	24,739.	8,409.	16,330.	16,330.	
CHARLES SCHWAB & CO., INC.	14,595.	2,904.	11,691.	11,691.	
OVATION ALTERNATIVE INCOME FUND, LP	13,220.	0.	13,220.	13,220.	
TO PART I, LINE 4	52,554.	11,313.	41,241.	41,241.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OVATION ALTERNATIVE INCOME FUND, LP - ORDINARY INCOME	1,096.	1,096.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,096.	1,096.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	420.	84.		84.
TO FORM 990-PF, PG 1, LN 16B	420.	84.		84.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	10,711.	10,711.		0.
TO FORM 990-PF, PG 1, LN 16C	10,711.	10,711.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	399.	399.		0.
2013 FORM 990-PF BALANCE DUE	1,363.	0.		0.
2014 FORM 990-PF TAX DEPOSITS	1,320.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,082.	399.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	1,174.	117.		822.
FEES AND LICENSES	60.	6.		42.
INVESTMENT EXPENSES	5,304.	5,304.		0.
TO FORM 990-PF, PG 1, LN 23	6,538.	5,427.		864.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
10,000 FHLMC NTS 2.060%	X		2,149.	2,149.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,149.	2,149.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,149.	2,149.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
5,323 SHS LOOMIS SAYLES INVT GRADE BOND FUND	63,185.	63,185.	
4,857 SHS TEMPLETON GLOBAL BOND FUND	60,277.	60,277.	
1,076 SHS COLUMBIA ACORN INTL FUND	44,864.	44,864.	
2,262 SHS EATON VANCE ATLANTA SMID CAP FUND	52,743.	52,743.	
1,911 SHS HENDERSON INTL OPPTY FUND	50,194.	50,194.	
3,347 SHS VOYA GLOBAL REAL ESTATE FUND	68,003.	68,003.	
681 SHS OPPENHEIMER DEVELOPING MKTS FUND	23,885.	23,885.	
2,528 SHS TFS MARKET NEUTRAL FUND	38,480.	38,480.	
1,390 SHS IQ HEDGE MULTI STRATEGY TRACKER ETF	40,852.	40,852.	
5,801 SHS BAIRD CORE PLUS BOND FUND	64,618.	64,618.	
579 SHS RS GLOBAL NATURAL RESOURCES FUND	14,760.	14,760.	
4,145 SHS WASATCH EMRG MKT SMALL CAP FUND	11,068.	11,068.	
27 SHS ACCENTURE PLC	2,411.	2,411.	
56 SHS ACE LIMITED	6,433.	6,433.	
16 SHS AMAZON.COM INC	4,966.	4,966.	
41 SHS ANADARKO PETROLEUM CORP	3,383.	3,383.	
32 SHS APPLE INC	3,532.	3,532.	
94 SHS CANADIAN NATL RY CO	6,478.	6,478.	
75 SHS CHURCH & DWIGHT CO INC	5,911.	5,911.	
19 SHS CUMMINS INC	2,739.	2,739.	
29 SHS DEVON ENERGY CORP	1,775.	1,775.	
27 SHS ECOLAB INC	2,822.	2,822.	
78 SHS EXPRESS SCRIPTS HLDG CO	6,604.	6,604.	
43 SHS FLOWSERVE CORPORATION	2,573.	2,573.	
6 SHS GOOGLE INC	3,184.	3,184.	
59 SHS JPMORGAN CHASE & CO	3,692.	3,692.	
47 SHS MYLAN INC	2,650.	2,650.	
23 SHS ONEOK INC	1,145.	1,145.	
68 SHS STARBUCKS CORP	5,580.	5,580.	
31 SHS V F CORPORATION	2,322.	2,322.	
100 SHS VERISK ANALYTICS INC	6,405.	6,405.	

453	SHS	TEMPLETON GLOBAL BOND FUND	5,626.	5,626.
820	SHS	ABERDEEN EMERGING MKTS FUND	11,055.	11,055.
108	SHS	HARBOR INTERNATIONAL FUND	6,970.	6,970.
449	SHS	INVESCO BALANCED RISK ALLOC FUND	5,229.	5,229.
498	SHS	PIMCO ALL ASSET FUND	5,782.	5,782.
123	SHS	GUGGENHEIM ETF HIGH YIELD CORP BOND	3,192.	3,192.
205	SHS	ISHARES CORE ETF AGGREGATE BOND	22,575.	22,575.
143	SHS	SCHWAB INTL EQ ETF	4,134.	4,134.
403	SHS	SECTOR SPDR TECH SELECT SHARES	16,664.	16,664.
303	SHS	VANGUARD EXTENDED MKT FUND	26,600.	26,600.
186	SHS	VANGUARD INTL EQTY INDEX FUND	8,716.	8,716.
3,972	SHS	VANGUARD S/T INVT GRADE FUND	42,347.	42,347.
645	SHS	VANGUARD 500 INDEX FUND	122,549.	122,549.
64	SHS	CHICAGO BRIDGE & IRON	2,687.	2,687.
40	SHS	CONTINENTAL RESOURCES	1,534.	1,534.
25	SHS	COSTCO WHOLESALE CORP	3,544.	3,544.
14	SHS	POLARIS INDUSTRIES INC	2,117.	2,117.
26	SHS	SCHLUMBERGER LTD	2,221.	2,221.
78	SHS	VERIZON COMMUNICATIONS	3,649.	3,649.
576	SHS	GOLDMAN SACHS STRATEGIC INC FUND	5,921.	5,921.
4,756	SHS	METROPOLITAN WEST TOTAL RET BOND FUND	51,836.	51,836.
413	SHS	PIMCO INCOME FUND	5,089.	5,089.
583	SHS	PIONEER GLOBAL HIGH YIELD FUND	5,289.	5,289.
464	SHS	PIONEER STRATEGIC INCOME FUND	4,976.	4,976.
420	SHS	ASTON RIVER ROAD LONG SHORT FUND	4,804.	4,804.
632	SHS	PRIMECAP ODYSSEY AGGR GROWTH FUND	20,801.	20,801.
1,172	SHS	VULCAN VALUE PARTNERS SMALL CAP FUND	20,908.	20,908.
184	SHS	PIMCO TOTAL RET BOND ETF	19,726.	19,726.
149	SHS	POWERSHARES S&P 500 ETF	5,656.	5,656.
172	SHS	VANGUARD FTSE DEVELOPED MKTS ETF	6,515.	6,515.
2,302	SHS	ARTISAN INTL FUND	68,965.	68,965.
2,262	SHS	ROBEKO BOSTON PARTNERS L/S RES FUND	34,580.	34,580.
26	SHS	BERKSHIRE HATHAWAY	3,904.	3,904.
58	SHS	CVS HEALTH CORPORATION	5,586.	5,586.
52	SHS	CERNER CORP	3,362.	3,362.
33	SHS	CIGNA CORP	3,396.	3,396.
53	SHS	ENBRIDGE INC	2,725.	2,725.
19	SHS	FACEBOOK INC	1,482.	1,482.
34	SHS	GILEAD SCIENCES INC	3,205.	3,205.
36	SHS	PERRIGO CO PLC	6,018.	6,018.
32	SHS	TJX COS INC	2,195.	2,195.
1	SHS	THE PRICELINE GROUP	1,140.	1,140.
487	SHS	ASTON DOUBLELINE CORE PLUS FIX INC FD	5,250.	5,250.
625	SHS	BARON EMERGING MARKETS FUND	7,458.	7,458.
481	SHS	BARON FIFTH AVENUE GROWTH FUND	8,447.	8,447.
389	SHS	COLUMBIA CONTRARIAN CORE FUND	8,536.	8,536.
184	SHS	GOLDMAN SACHS INCOME BUILDER FUND	4,223.	4,223.
337	SHS	GOLDMAN SACHS MLP ENERGY INFRA FUND	3,918.	3,918.
381	SHS	OAKMARK INTERNATIONAL FUND	8,900.	8,900.
143	SHS	ISHARES TR MSCI EAFE ETF	8,700.	8,700.
45	SHS	SPDR S&P 500 ETF	9,249.	9,249.

TOTAL TO FORM 990-PF, PART II, LINE 10B

1,257,485.

1,257,485.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
10,000 JPMORGAN CHASE BANK NTS	11,674.	11,674.
TOTAL TO FORM 990-PF, PART II, LINE 10C	11,674.	11,674.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JWH SPECIAL CIRCUMSTANCE LLC	FMV	1,753.	1,753.
OVATION ALTERNATIVE INCOME FUND, LP	FMV	202,615.	202,615.
TOTAL TO FORM 990-PF, PART II, LINE 13		204,368.	204,368.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	11
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE FURNITURE	520.	520.	0.
LAPTOP COMPUTER	2,883.	2,883.	0.
TOTAL TO FM 990-PF, PART II, LN 14	3,403.	3,403.	0.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	12
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
CREDIT CARD PAYABLE	23.	269.
PAYROLL TAXES WITHHELD - EMPLOYEE	1,237.	4,012.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,260.	4,281.

FORM 990-PF	INTEREST AND PENALTIES	STATEMENT 13
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TAX DUE FROM FORM 990-PF, PART VI	765.
UNDERPAYMENT PENALTY	11.
LATE PAYMENT INTEREST	12.
LATE PAYMENT PENALTY	23.
TOTAL AMOUNT DUE	811.

FORM 990-PF	LATE PAYMENT PENALTY	STATEMENT 14
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DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	05/15/15	765.	765.	6	23.
DATE FILED	11/15/15		765.		
TOTAL LATE PAYMENT PENALTY					23.

FORM 990-PF	LATE PAYMENT INTEREST	STATEMENT 15
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DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/15	765.	765.	.0300	184	12.
DATE FILED	11/15/15		777.			
TOTAL LATE PAYMENT INTEREST						12.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 16
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NAME OF MANAGER

DIANE M. GREENLEE
ROBERT D. GREENLEE

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 17

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROB GREENLEE, EXEC. DIRECTOR WEBSITE: WWW.GREENLEEFAMILYFOUNDATION.ORG
1369 FOREST PARK CIRCLE, SUITE 201
LAFAYETTE, CO 80026

TELEPHONE NUMBER

(303) 666-8720

FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION DOES NOT ACCEPT UNSOLICITED PROPOSALS. TO BE CONSIDERED FOR A GRANT YOU MUST FIRST SUBMIT A ONE-PAGE LETTER OF INQUIRY. THIS LETTER SHOULD INCLUDE OR ADDRESS THE FOLLOWING:

- 1.) ORGANIZATION'S NAME AND ADDRESS
- 2.) CONTACT PERSON AND TELEPHONE NUMBER
- 3.) HISTORY AND MISSION STATEMENT
- 4.) PURPOSE AND AMOUNT OF GRANT REQUEST
- 5.) HOW PROPOSAL MEETS FUNDING FOCUS

ORGANIZATIONS THAT THE FOUNDATION IS INTERESTED IN WILL THEN BE CONTACTED TO SET UP A SITE VISIT AND TO COMPLETE A FULL PROPOSAL. WE ACCEPT THE COLORADO COMMON GRANT APPLICATION FORM. TERMS AND CONDITIONS APPLY TO ALL

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION DOES NOT MAKE GRANTS TO INDIVIDUALS, GOVERNMENTS, OR POLITICAL OR RELIGIOUS GROUPS, BUT DOES PROVIDE FUNDING IN A WIDE SPECTRUM OF AREAS TO 501(C)(3) ORGANIZATIONS. THE FOUNDATION GIVES GEOGRAPHIC PREFERENCE TO COLORADO CHARITIES, PARTICULARLY IN THE DENVER METRO AREA, INCLUDING BOULDER AND BROOMFIELD COUNTIES. THE GREENLEE FAMILY FOUNDATION IS INTERESTED IN PROGRAMS/PROJECTS THAT FOCUS ON THE FOLLOWING FUNDING AREAS WITH AN EMPHASIS TO PROMOTE INDIVIDUAL SELF SUFFICIENCY: 1.) DIRECT SERVICE PROGRAMS, 2.) LIFE SKILLS TRAINING, 3.) LEADERSHIP PROGRAMS, 4.) INDIVIDUAL DEVELOPMENT ACCOUNTS, 5.) EMPLOYMENT PROGRAMS, 6.) VOCATIONAL TRAINING, AND 7.) TECHNICAL ASSISTANCE. PLEASE CHECK OUT OUR WEBSITE AT WWW.GREENLEEFAMILYFOUNDATION.ORG FOR ADDITIONAL INFORMATION.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A - 2D (CONTINUATION)

STATEMENT 18

FORM AND CONTENT OF APPLICATIONS

GRANTS. ACCEPTANCE OF A PROPOSAL DOES NOT GUARANTEE FUNDING. PLEASE SEE
OUR WEBSITE AT WWW.GREENLEEFAMILYFOUNDATION.ORG FOR ADDITIONAL INFORMATION.