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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052








2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation JOE AND ARLENE WATT FOUNDATION INC		A Employer identification number 83-0330482	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 6085		B Telephone number (see instructions) (307) 672-1498	
City or town, state or province, country, and ZIP or foreign postal code SHERIDAN, WY 82801		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 24,932,915		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	564,508	564,508		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	992,792			
	b Gross sales price for all assets on line 6a 5,593,362				
	7 Capital gain net income (from Part IV, line 2) . . .		992,792		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	26,799	26,799		
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	1,584,099	1,584,099		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	1,600	1,200		400
	c Other professional fees (attach schedule) . . . . .	123,270	119,595		3,675
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	11,688	1,876		12
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	678	605		73
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	137,236	123,276		4,160
	25 Contributions, gifts, grants paid . . . . .	1,177,250			1,177,250
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	1,314,486	123,276		1,181,410
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	269,613			
	b <b>Net investment income</b> (if negative, enter -0-)		1,460,823		
c <b>Adjusted net income</b> (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	171,672	573,225	573,225
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	2,967,780	 1,978,830	2,001,254
	b	Investments—corporate stock (attach schedule) . . . . .	11,932,204	 12,321,048	18,093,852
	c	Investments—corporate bonds (attach schedule). . . . .	3,600,871	 3,812,404	3,902,881
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	2 	250,002	353,098
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	 1,972	 8,605	 8,605	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	18,674,501	18,944,114	24,932,915	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	18,674,501	18,944,114	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions) . . . . .	18,674,501	18,944,114	
31	Total liabilities and net assets/fund balances (see instructions) . . . . .	18,674,501	18,944,114		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 18,674,501
2	Enter amount from Part I, line 27a . . . . .	2 269,613
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3 . . . . .	4 18,944,114
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 18,944,114

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	992,792
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	-81,703

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,046,018	22,348,814	0 046804
2012	1,004,068	21,264,483	0 047218
2011	1,045,653	21,484,686	0 048670
2010	917,808	20,558,064	0 044645
2009	1,004,260	18,744,903	0 053575

2	Total of line 1, column (d). . . . .	2	0 240912
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 048182
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	23,944,462
5	Multiply line 4 by line 3. . . . .	5	1,153,692
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	14,608
7	Add lines 5 and 6. . . . .	7	1,168,300
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	1,181,410

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	14,608
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2. . . . .	3	14,608
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	14,608
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	20,302
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d. . . . .	7	20,302
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	5,694
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input checked="" type="checkbox"/> 5,694 <b>Refunded</b> <input checked="" type="checkbox"/>	11	

Part VII-A

Statements Regarding Activities

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of FIRST INTERSTATE BANK FSG Telephone no (307) 672-1498 Located at 16 S MAIN ST SHERIDAN WY ZIP+4 82801			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FIRST INTERSTATE BANK	INVESTMENT MGMT	123,270
PO BOX 2007		
SHERIDAN,WY 82801		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	23,742,892
b	Average of monthly cash balances. . . . .	1b	459,357
c	Fair market value of all other assets (see instructions). . . . .	1c	106,849
d	Total (add lines 1a, b, and c). . . . .	1d	24,309,098
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	24,309,098
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	364,636
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	23,944,462
6	Minimum investment return. Enter 5% of line 5. . . . .	6	1,197,223

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	1,197,223
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	14,608
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	14,608
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	1,182,615
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	1,182,615
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	1,182,615

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	1,181,410
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,181,410
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	14,608
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	1,166,802
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,182,615
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			1,089,830	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . .				
e From 2013. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,181,410				
a Applied to 2013, but not more than line 2a			1,089,830	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2014 distributable amount. . . . .				91,580
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				1,091,035
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b>	85% of line 2a . . . . .					
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon					
<b>a</b>	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b>	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
<b>c</b>	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JOE AND ARLENE WATT FOUNDATION  
PO BOX 6085  
SHERIDAN,WY 82801  
(307) 672-1498

**b** The form in which applications should be submitted and information and materials they should include

THE APPLICATION SHOULD BE IN WRITTEN FORM AND INCLUDE 1 NAME, ADDRESS AND TAX ID NUMBER OF THE CHARITY, 2 DOCUMENTARY PROOF OF THE TAX EXEMPT STATUS OF THE CHARITY UNDER SECTION 501(C)(3) OF THE IRC OF 1954, OR AS AMENDED 3 COPY OF THE MOST RECENT ANNUAL REPORT OF THE CHARITY IN THE FORM REQUIRED OF IT BY APPLICABLE SECTION OF THE INTERNAL REVENUE CODE 4 DESCRIPTION OF THE CHARITABLE PURPOSE, OR PURPOSES, TO WHICH THE FUNDS FOR WHICH APPLICATION IS BEING MADE SHALL BE PUT

**c** Any submission deadlines

NONE
Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	1,177,250
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes

No

a

Transfers from the reporting foundation to a noncharitable exempt organization of

(1)

Cash.

1a(1)

No

(2)

Other assets.

1a(2)

No

b

Other transactions

(1)

Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2)

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3)

Rental of facilities, equipment, or other assets.

1b(3)

No

(4)

Reimbursement arrangements.

1b(4)

No

(5)

Loans or loan guarantees.

1b(5)

No

(6)

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

2015-05-12

\*\*\*\*\*

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒

Yes

☐

No

Paid Preparer Use Only

Print/Type preparer's name

EVERETT J MOHATT

Preparer's Signature

Date

2015-05-12

Check if self-employed

☒

PTIN

P00404222

Firm's name

MOHATT RINALDO JOHNSON & GODWIN LLP

Firm's EIN

83-0232295

Firm's address

PO BOX 603 SHERIDAN, WY 828010603

Phone no

(307) 672-6494

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
100000-BANK OF AMERICA CORP	P	2013-06-05	2014-05-15
1000-BHP BILLITON LIMITED ADR	P	2009-12-09	2014-02-05
64285 71-FED HOME LOAN BANK NOTES ST	P	2013-12-19	2014-12-29
695 1-FHLMC POOL J11566 4	P	2011-01-04	2014-11-15
851 14-FHLMC SER 3174 PX	P	2006-09-22	2014-07-15
1 4-FHLMC SER 3640 1 5	P	2010-08-25	2014-04-15
953 42-FHLMC SERIES 2622 PE	P	2007-08-10	2014-04-15
4662 83-FHLMC SERIES 2715 NG	P	2007-09-27	2014-03-15
1420 46-FHLMC SERIES 2790	P	2007-08-31	2014-08-15
844 53-FHLMC SERIES 3221	P	2006-11-15	2014-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		106,222	-6,222
63,597		72,700	-9,103
64,286		64,286	
695		726	-31
851		843	8
1		1	
953		899	54
4,663		4,405	258
1,420		1,245	175
845		835	10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,222
			-9,103
			-31
			8
			54
			258
			175
			10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
52 97-FNMA POOL AL1537 2	P	2012-04-26	2014-08-26
4112 79-FNMA SERIES 2003-32	P	2007-12-11	2014-02-25
761 38-GNMA POOL SER 2010-14 4 5000	P	2011-06-23	2014-06-20
58 98-GNMA SER 2009-88	P	2012-07-30	2014-08-20
3264 29-GNMA SERIES 2009-93	P	2009-12-09	2014-10-20
0 57-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
2 09-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
2 69-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
3 27-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
3 37-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
55		56	-1
4,113		4,038	75
761		802	-41
59		63	-4
3,264		3,381	-117
1		1	
2		2	
3		3	
3		3	
3		3	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			75
			-41
			-4
			-117

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
3 71-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
4 14-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
4 25-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
4 33-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
4 53-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
5 26-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
5 43-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
5 56-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
5 73-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
5 81-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4		4	
4		4	
4		4	
4		4	
5		4	1
5		5	
5		5	
6		5	1
6		6	
6		6	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
6 78-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
7 12-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
7 34-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
7 76-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
8 72-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
9 14-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
10 89-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
11 82-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
18 48-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
107 5-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7		7	
7		7	
7		7	
8		8	
9		9	
9		9	
11		11	
12		12	
18		18	
108		105	3

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
134 24-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-12-25
145 63-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-01-25
176 58-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-05-25
218 04-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-02-25
284 4-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
5538 96-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-11-25
100000-NORFOLK SOUTHERN CORP	P	2007-03-29	2014-09-17
0 57-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-09-25
1 51-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-11-25
17 5-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
134		131	3
146		142	4
177		172	5
218		213	5
284		277	7
5,539		5,401	138
100,000		98,587	1,413
1		1	
2		1	1
18		17	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			4
			5
			5
			7
			138
			1,413
			1
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
371 24-RBSGC MTG PASS THRU CERTS	P	2008-02-15	2014-12-25
769 941-T ROWE PRICE MID CAP VALUE F	P	2006-02-13	2014-07-30
85714 29-FED HOME LOAN BANK NOTES ST	P	2013-12-19	2014-06-30
500-BHP BILLITON LIMITED ADR	P	2010-02-01	2014-02-05
250000-FED HOME LOAN MTG CORP STR	P	2013-12-05	2014-12-29
711 42-FHLMC POOL J11566	P	2011-01-04	2014-09-15
854 68-FHLMC SER 3174 PX	P	2006-09-22	2014-08-15
1 44-FHLMC SER 3640 1	P	2010-08-25	2014-01-15
975 52-FHLMC SERIES 2622 PE	P	2007-08-10	2014-03-15
4769 81-FHLMC SERIES 2715 NG	P	2007-09-27	2014-02-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
371		359	12
25,000		18,548	6,452
85,714		85,714	
31,798		35,973	-4,175
250,000		250,000	
711		743	-32
855		846	9
1		1	
976		920	56
4,770		4,506	264

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12
			6,452
			-4,175
			-32
			9
			56
			264

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1798 24-FHLMC SERIES 2790	P	2007-08-31	2014-02-15
848 05-FHLMC SERIES 3221	P	2006-11-15	2014-09-15
52 97-FNMA POOL AL1537 2	P	2012-04-26	2014-08-26
4224 69-FNMA SERIES 2003-32	P	2007-12-11	2014-08-25
899 69-GNMA POOL SER 2010-14 4 5000	P	2011-06-23	2014-03-20
1299 9-GNMA SER 2009-88	P	2012-07-30	2014-08-26
3396 99-GNMA SERIES 2009-93	P	2009-12-09	2014-09-20
0 57-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
2 14-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
2 7-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,798		1,576	222
848		838	10
55		56	-1
4,225		4,147	78
900		947	-47
1,349		1,394	-45
3,397		3,518	-121
1		1	
2		2	
3		3	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			222
			10
			-1
			78
			-47
			-45
			-121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
3 27-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
3 39-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
3 71-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
4 15-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
4 25-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
4 34-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
4 54-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
5 27-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
5 43-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
5 58-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3		3	
3		3	
4		4	
4		4	
4		4	
4		4	
5		4	1
5		5	
5		5	
6		5	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
5 75-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
5 82-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
6 78-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
7 14-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
7 34-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
7 76-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
8 72-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
9 18-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
10 94-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
11 86-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6		6	
6		6	
7		7	
7		7	
7		7	
8		8	
9		9	
9		9	
11		11	
12		12	

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
18 55-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
107 63-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-04-25
135 17-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-09-25
146 11-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-01-25
177 51-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-05-25
218 04-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-02-25
293 27-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-02-25
5583 39-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-12-25
52-NORTHERN TRUST CORPORATION	P	2003-07-10	2014-01-13
0 63-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19		18	1
108		105	3
135		132	3
146		142	4
178		173	5
218		213	5
293		286	7
5,583		5,444	139
3,138		2,211	927
1		1	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			3
			3
			4
			5
			5
			7
			139
			927

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 53-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-09-25
17 97-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-08-25
416 52-RBSGC MTG PASS THRU CERTS	P	2008-02-15	2014-07-25
1958 815-T ROWE PRICE MID CAP VALUE	P	2006-02-13	2014-12-01
253 25-FNMA POOL 469491 3 1300% 01	P	2014-09-08	2014-11-25
500-BHP BILLITON LIMITED ADR	P	2010-06-22	2014-02-05
100000-FED NATL MTG ASSN NOTES	P	2013-02-06	2014-04-28
750 04-FHLMC POOL J11566	P	2011-01-04	2014-03-15
858 25-FHLMC SER 3174 PX	P	2006-09-22	2014-09-15
1 53-FHLMC SER 3640 1	P	2010-08-25	2014-02-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2		1	1
18		17	1
417		403	14
63,818		47,188	16,630
253		267	-14
31,798		34,543	-2,745
100,000		100,117	-117
750		784	-34
858		850	8
2		2	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1
			14
			16,630
			-14
			-2,745
			-117
			-34
			8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
979 05-FHLMC SERIES 2622 PE	P	2007-08-10	2014-07-15
4920 31-FHLMC SERIES 2715 NG	P	2007-09-27	2014-01-15
1901 03-FHLMC SERIES 2790	P	2007-08-31	2014-04-15
851 58-FHLMC SERIES 3221	P	2006-11-15	2014-10-15
113 43-FNMA POOL AL1537	P	2012-04-26	2014-02-25
4694 52-FNMA SERIES 2003-32	P	2007-12-11	2014-01-25
1275 67-GNMA POOL SER 2010-14 4 500	P	2011-06-23	2014-08-20
1600 5-GNMA SER 2009-88	P	2012-07-30	2014-02-20
3481 64-GNMA SERIES 2009-93	P	2009-12-09	2014-06-20
0 57-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
979		923	56
4,920		4,648	272
1,901		1,666	235
852		842	10
113		119	-6
4,695		4,609	86
1,276		1,343	-67
1,601		1,717	-116
3,482		3,606	-124
1		1	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			56
			272
			235
			10
			-6
			86
			-67
			-116
			-124

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
2 14-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
2 71-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
3 28-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
3 41-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
3 72-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
4 15-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
4 27-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
4 36-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
4 68-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
5 29-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2		2	
3		3	
3		3	
3		3	
4		4	
4		4	
4		4	
4		4	
5		5	
5		5	

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
5 46-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
5 58-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
5 75-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
5 82-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
6 82-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
7 14-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
7 37-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
7 83-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
8 76-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
9 21-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5		5	
6		5	1
6		6	
6		6	
7		7	
7		7	
7		7	
8		8	
9		9	
9		9	

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
11 07-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
12 23-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
64 94-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
108 27-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-01-25
135 34-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-04-25
167 46-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-11-25
178 18-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-06-25
219 19-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-02-25
294 24-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-02-25
5712 38-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-05-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11		11	
12		12	
65		63	2
108		106	2
135		132	3
167		163	4
178		174	4
219		214	5
294		287	7
5,712		5,570	142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			2
			3
			4
			4
			5
			7
			142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1000-NORTHERN TRUST CORPORATION	P	2007-03-22	2014-01-13
0 64-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-12-25
1 69-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-06-25
19 78-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-12-25
502 46-RBSGC MTG PASS THRU CERTS	P	2008-02-15	2014-04-25
166 323-VANGUARD 500 INDEX FUND - SI	P	2012-11-08	2014-07-30
278 66-FNMA POOL 469491 3 1300% 01	P	2014-09-08	2014-10-25
1164-BHP BILLITON LIMITED ADR	P	2013-01-22	2014-02-05
781 37-FHLMC POOL J21766	P	2013-01-11	2014-07-15
992 63-FHLMC POOL J11566	P	2011-01-04	2014-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
60,344		61,184	-840
1		1	
2		2	
20		19	1
502		486	16
25,000		17,491	7,509
279		293	-14
74,026		90,439	-16,413
781		809	-28
993		1,037	-44

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-840
			1
			16
			7,509
			-14
			-16,413
			-28
			-44

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
861 82-FHLMC SER 3174 PX	P	2006-09-22	2014-10-15
858 78-FHLMC SER 3640	P	2010-08-25	2014-09-15
1066 21-FHLMC SERIES 2622 PE	P	2007-08-10	2014-10-15
3011 51-FHLMC SERIES 2764	P	2007-10-03	2014-10-15
1928 23-FHLMC SERIES 2790	P	2007-08-31	2014-05-15
1000-FLUOR CORPORATION	P	2009-07-22	2014-11-28
336 44-FNMA POOL AL1537	P	2012-04-26	2014-08-25
4697 37-FNMA SERIES 2003-32	P	2007-12-11	2014-03-25
1303 29-GNMA POOL SER 2010-14 4 500	P	2011-06-23	2014-02-20
1767 6-GNMA SER 2009-88	P	2012-07-30	2014-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
862		853	9
859		864	-5
1,066		1,006	60
3,012		2,845	167
1,928		1,690	238
62,042		51,409	10,633
336		353	-17
4,697		4,612	85
1,303		1,372	-69
1,768		1,896	-128

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9
			-5
			60
			167
			238
			10,633
			-17
			85
			-69
			-128

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
3488 49-GNMA SERIES 2009-93	P	2009-12-09	2014-05-20
0 57-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
2 15-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
2 71-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
3 29-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
3 47-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
3 73-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
4 15-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
4 27-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
4 4-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-01-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,488		3,613	-125
1		1	
2		2	
3		3	
3		3	
3		3	
4		4	
4		4	
4		4	
4		4	

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
4 99-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
5 29-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
5 46-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
5 58-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
5 75-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
5 83-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
6 82-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
7 16-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
7 37-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
8 17-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5		5	
5		5	
5		5	
6		5	1
6		6	
6		6	
7		7	
7		7	
7		7	
8		8	

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
8 77-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
9 61-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
11 13-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
13 44-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
69 23-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
108 27-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-01-25
136 43-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-07-25
168 81-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-12-25
178 77-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-06-25
220 76-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9		9	
10		9	1
11		11	
13		13	
69		68	1
108		106	2
136		133	3
169		165	4
179		174	5
221		215	6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1
			2
			3
			4
			5
			6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
349 11-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-11-25
5811 65-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-10-25
148-NORTHERN TRUST CORPORATION	P	2009-02-12	2014-01-13
0 69-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-03-25
1 85-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-03-25
20 33-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-10-25
879 17-RBSGC MTG PASS THRU CERTS	P	2008-02-15	2014-02-25
AIG CLASS ACTION PROCEEDS	P	2010-01-01	2014-12-05
2088 62-FNMA POOL AB4090	P	2014-07-25	2014-09-25
175-CATERPILLAR INC	P	2008-12-30	2014-09-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
349		340	9
5,812		5,666	146
8,931		8,756	175
1		1	
2		2	
20		20	
879		851	28
1,200			1,200
2,089		2,165	-76
19,032		7,386	11,646

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9
			146
			175
			28
			1,200
			-76
			11,646

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
806 62-FHLMC POOL J21766	P	2013-01-11	2014-05-15
1151 66-FHLMC POOL J11566	P	2011-01-04	2014-02-15
865 41-FHLMC SER 3174 PX	P	2006-09-22	2014-11-15
873 13-FHLMC SER 3640	P	2010-08-25	2014-10-15
1113 26-FHLMC SERIES 2622 PE	P	2007-08-10	2014-02-15
3069 44-FHLMC SERIES 2764	P	2007-10-03	2014-09-15
1951 3-FHLMC SERIES 2790	P	2007-08-31	2014-03-15
1000-FLUOR CORPORATION	P	2011-12-27	2014-11-28
463 13-FNMA POOL AL1537	P	2012-04-26	2014-05-25
5237 4-FNMA SERIES 2003-32	P	2007-12-11	2014-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
807		835	-28
1,152		1,203	-51
865		857	8
873		879	-6
1,113		1,050	63
3,069		2,900	169
1,951		1,710	241
62,042		51,065	10,977
463		486	-23
5,237		5,142	95

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-28
			-51
			8
			-6
			63
			169
			241
			10,977
			-23
			95

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1556 47-GNMA POOL SER 2010-14 4 500	P	2011-06-23	2014-07-20
1975 11-GNMA SER 2009-88	P	2012-07-30	2014-04-20
3686 02-GNMA SERIES 2009-93	P	2009-12-09	2014-08-20
0 57-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
2 52-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
2 75-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
3 32-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
3 47-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
4 01-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
4 17-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,556		1,639	-83
1,975		2,118	-143
3,686		3,817	-131
1		1	
3		2	1
3		3	
3		3	
3		3	
4		4	
4		4	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-83
			-143
			-131
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
4 28-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
4 42-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
5 13-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
5 31-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
5 49-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
5 6-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-12-25
5 75-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
5 83-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
6 84-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
7 18-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4		4	
4		4	
5		5	
5		5	
5		5	
6		5	1
6		6	
6		6	
7		7	
7		7	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
7 38-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
8 35-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
8 79-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
9 68-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
11 13-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
13 74-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
81 66-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
108 49-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-07-25
137 35-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-05-25
169 59-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7		7	
8		8	
9		9	
10		9	1
11		11	
14		13	1
82		80	2
108		106	2
137		134	3
170		165	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1
			2
			2
			3
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
179 64-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-10-25
230 3-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
351 91-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-12-25
7053 67-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-02-25
700-NORTHERN TRUST CORPORATION	P	2009-02-12	2014-09-04
0 76-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-01-25
1 96-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-08-25
22 19-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-07-25
902 7-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-08-25
WACHOVIA CLASS ACTION PROCEEDS	P	2010-01-01	2014-02-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
180		175	5
230		225	5
352		343	9
7,054		6,877	177
48,314		41,412	6,902
1		1	
2		2	
22		21	1
903		873	30
6,164			6,164

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5
			5
			9
			177
			6,902
			1
			30
			6,164

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
2300 9-FNMA POOL AB4090	P	2014-07-25	2014-08-25
125-CATERPILLAR INC	P	2009-01-05	2014-09-04
856 99-FHLMC POOL J21766	P	2013-01-11	2014-02-15
1302 69-FHLMC POOL J11566	P	2011-01-04	2014-05-15
869 02-FHLMC SER 3174 PX	P	2006-09-22	2014-12-15
952 73-FHLMC SER 3640	P	2010-08-25	2014-03-15
1120 25-FHLMC SERIES 2622 PE	P	2007-08-10	2014-06-15
3128 32-FHLMC SERIES 2764	P	2007-10-03	2014-08-15
2127 28-FHLMC SERIES 2790	P	2007-08-31	2014-09-15
1000-FLUOR CORPORATION	P	2012-11-08	2014-11-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,301		2,385	-84
13,594		5,817	7,777
857		887	-30
1,303		1,361	-58
869		861	8
953		959	-6
1,120		1,057	63
3,128		2,956	172
2,127		1,864	263
62,042		51,982	10,060

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-84
			7,777
			-30
			-58
			8
			-6
			63
			172
			263
			10,060

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
703 11-FNMA POOL AL1537	P	2012-04-26	2014-01-25
5243 67-FNMA SERIES 2003-32	P	2007-12-11	2014-07-25
2341 53-GNMA POOL SER 2010-14 4 500	P	2011-06-23	2014-09-20
2099 94-GNMA SER 2009-88	P	2012-07-30	2014-01-20
3966 49-GNMA SERIES 2009-93	P	2009-12-09	2014-07-20
0 58-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
2 52-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
2 77-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
3 32-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
3 48-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
703		738	-35
5,244		5,148	96
2,342		2,465	-123
2,100		2,252	-152
3,966		4,108	-142
1		1	
3		2	1
3		3	
3		3	
3		3	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-35
			96
			-123
			-152
			-142
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
4 01-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
4 18-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
4 28-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
4 47-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
5 15-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
5 32-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
5 49-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
5 61-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
5 77-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
5 85-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4		4	
4		4	
4		4	
4		4	
5		5	
5		5	
5		5	
6		5	1
6		6	
6		6	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
6 86-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
7 18-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
7 41-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
8 35-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
8 79-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
9 91-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
11 19-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
13 74-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
83 49-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
108 84-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7		7	
7		7	
7		7	
8		8	
9		9	
10		10	
11		11	
14		13	1
83		81	2
109		106	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			2
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
138 21-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-09-25
170 23-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-08-25
179 65-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-10-25
231 06-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-11-25
360 04-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-05-25
700-MCDONALDS CORPORATION	P	2008-01-28	2014-01-13
500-NORTHERN TRUST CORPORATION	P	2009-12-09	2014-09-04
0 81-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-12-25
2 21-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-10-25
26 25-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-05-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
138		135	3
170		166	4
180		175	5
231		225	6
360		351	9
66,292		35,652	30,640
34,510		23,642	10,868
1		1	
2		2	
26		25	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			4
			5
			6
			9
			30,640
			10,868
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1021 33-RBSGC MTG PASS THRU CERTS	P	2008-02-15	2014-10-25
DELL INC CLASS ACTION PROCEEDS	P	2010-01-01	2014-10-24
2928 57-FNMA POOL AB4090	P	2014-07-25	2014-10-25
750-COCA COLA COMPANY	P	2003-06-12	2014-01-13
1010 45-FHLMC POOL J21766	P	2013-01-11	2014-08-15
1323 36-FHLMC POOL J11566	P	2011-01-04	2014-04-15
1 01-FHLMC SER 3640 1	P	2010-08-25	2014-12-15
954 16-FHLMC SER 3640	P	2010-08-25	2014-05-15
1200 05-FHLMC SERIES 2622 PE	P	2007-08-10	2014-05-15
3188 17-FHLMC SERIES 2764	P	2007-10-03	2014-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,021		988	33
325			325
2,929		3,036	-107
29,635		17,685	11,950
1,010		1,046	-36
1,323		1,383	-60
1		1	
954		960	-6
1,200		1,132	68
3,188		3,012	176

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			33
			325
			-107
			11,950
			-36
			-60
			-6
			68
			176

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
2467 71-FHLMC SERIES 2790	P	2007-08-31	2014-06-15
0 54-FNMA POOL AL1537 2	P	2012-04-26	2014-01-25
1935 54-FNMA POOL AL1537	P	2012-04-26	2014-04-25
6501 45-FNMA SERIES 2003-32	P	2007-12-11	2014-04-25
2482 43-GNMA POOL SER 2010-14 4 500	P	2011-06-23	2014-01-20
2322 33-GNMA SER 2009-88	P	2012-07-30	2014-05-20
250-ILLINOIS TOOL WORKS INC	P	2002-07-30	2014-04-14
0 61-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
2 54-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
2 77-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,468		2,162	306
1		1	
1,936		2,033	-97
6,501		6,383	118
2,482		2,614	-132
2,322		2,491	-169
20,343		8,148	12,195
1		1	
3		2	1
3		3	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			306
			-97
			118
			-132
			-169
			12,195
			1

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
3 33-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
3 48-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
4 03-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
4 18-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
4 29-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
4 47-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
5 18-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
5 32-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
5 49-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
5 61-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3		3	
3		3	
4		4	
4		4	
4		4	
4		4	
5		5	
5		5	
5		5	
6		5	1

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
5 77-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
6 08-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
6 96-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
7 18-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
7 43-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
8 39-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
8 81-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
10 08-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
11 23-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
13 81-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6		6	
6		6	
7		7	
7		7	
7		7	
8		8	
9		9	
10		10	
11		11	
14		13	1

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
83 49-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
112 3-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
138 21-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-09-25
171 22-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-11-25
180 6-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
232 14-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-12-25
366 29-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-10-25
300-MCDONALDS CORPORATION	P	2009-08-06	2014-01-13
300-NORTHERN TRUST CORPORATION	P	2010-06-22	2014-09-04
0 81-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-12-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
83		81	2
112		109	3
138		135	3
171		167	4
181		176	5
232		226	6
366		357	9
28,411		16,465	11,946
20,706		14,865	5,841
1		1	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			3
			3
			4
			5
			6
			9
			11,946
			5,841

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
2 22-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-10-25
26 77-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-04-25
1318 79-RBSGC MTG PASS THRU CERTS	P	2008-02-15	2014-05-25
160-NOW INC	P	2014-01-13	2014-08-01
1000-COCA COLA COMPANY	P	2003-10-27	2014-01-13
1084 62-FHLMC POOL J21766	P	2013-01-11	2014-06-15
1660 55-FHLMC POOL J11566	P	2011-01-04	2014-01-15
1 1-FHLMC SER 3640 1 5	P	2010-08-25	2014-11-15
962 35-FHLMC SER 3640	P	2010-08-25	2014-07-15
1414 96-FHLMC SERIES 2622 PE	P	2007-08-10	2014-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2		2	
27		26	1
1,319		1,276	43
5,123		4,971	152
39,513		22,780	16,733
1,085		1,123	-38
1,661		1,735	-74
1		1	
962		968	-6
1,415		1,334	81

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			43
			152
			16,733
			-38
			-74
			-6
			81

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
3248 99-FHLMC SERIES 2764	P	2007-10-03	2014-06-15
3146 45-FHLMC SERIES 2790	P	2007-08-31	2014-10-15
0 54-FNMA POOL AL1537 2	P	2012-04-26	2014-01-25
2405 08-FNMA POOL AL1537	P	2012-04-26	2014-06-25
150000-GLAXOSMITHKLINE	P	2007-08-03	2014-04-15
2631 88-GNMA POOL SER 2010-14 4 500	P	2011-06-23	2014-04-20
2381 57-GNMA SER 2009-88	P	2012-07-30	2014-07-20
2000-ILLINOIS TOOL WORKS INC	P	2003-06-12	2014-04-14
0 61-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
2 55-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,249		3,070	179
3,146		2,757	389
1		1	
2,405		2,526	-121
150,000		140,679	9,321
2,632		2,771	-139
2,382		2,554	-172
162,744		67,410	95,334
1		1	
3		2	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			179
			389
			-121
			9,321
			-139
			-172
			95,334
			1

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
2 88-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
3 33-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
3 49-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
4 03-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
4 18-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
4 29-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
4 48-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
5 18-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
5 34-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
5 51-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3		3	
3		3	
3		3	
4		4	
4		4	
4		4	
4		4	
5		5	
5		5	
6		5	1

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
5 62-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
5 77-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
6 49-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
6 99-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
7 18-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
7 47-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
8 39-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
8 84-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
10 55-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
11 27-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6		5	1
6		6	
6		6	
7		7	
7		7	
7		7	
8		8	
9		9	
11		10	1
11		11	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
14 51-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
83 93-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
112 67-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-08-25
138 38-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-04-25
171 22-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-11-25
181 47-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-03-25
232 91-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-12-25
444 57-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-02-25
600-MCDONALDS CORPORATION	P	2010-02-01	2014-09-04
800-NORTHERN TRUST CORPORATION	P	2011-12-27	2014-09-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15		14	1
84		82	2
113		110	3
138		135	3
171		167	4
181		177	4
233		227	6
445		433	12
55,722		38,391	17,331
55,216		32,424	22,792

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			2
			3
			3
			4
			4
			6
			12
			17,331
			22,792

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
0 91-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-07-25
2 23-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-02-25
28 64-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-09-25
850-SCHLUMBERGER LIMITED	P	2003-10-17	2014-09-04
100000-STERLITE INDS INDIA LTD 4	P	2014-06-27	2014-10-30
2000-COCA COLA COMPANY	P	2006-02-13	2014-01-13
1245 94-FHLMC POOL J21766	P	2013-01-11	2014-04-15
2674 69-FHLMC POOL J11566	P	2011-01-04	2014-06-15
1 11-FHLMC SER 3640 1	P	2010-08-25	2014-09-15
968 22-FHLMC SER 3640	P	2010-08-25	2014-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1		1	
2		2	
29		28	1
89,439		21,019	68,420
100,000		100,625	-625
79,026		41,170	37,856
1,246		1,290	-44
2,675		2,794	-119
1		1	
968		974	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			68,420
			-625
			37,856
			-44
			-119
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
3970 89-FHLMC SERIES 2715 NG	P	2007-09-27	2014-10-15
3310 81-FHLMC SERIES 2764	P	2007-10-03	2014-05-15
820 3-FHLMC SERIES 3221 5	P	2006-11-15	2014-01-15
1 49-FNMA POOL AL1537 2	P	2012-04-26	2014-04-25
3786 9-FNMA POOL AL1537	P	2012-04-26	2014-07-25
23 82-GNMA POOL SER 2010-14 4 5000%	P	2011-06-23	2014-10-20
37 64-GNMA SER 2009-88	P	2012-07-30	2014-02-20
2486 58-GNMA SER 2009-88	P	2012-07-30	2014-06-20
1000-ILLINOIS TOOL WORKS INC	P	2003-07-10	2014-04-14
0 62-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,971		3,751	220
3,311		3,128	183
820		811	9
1		2	-1
3,787		3,977	-190
24		25	-1
38		40	-2
2,487		2,667	-180
81,372		33,095	48,277
1		1	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			220
			183
			9
			-1
			-190
			-1
			-2
			-180
			48,277

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
2 58-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
2 89-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
3 34-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
3 5-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-01-25
4 06-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
4 18-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
4 3-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-04-25
4 49-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
5 2-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-11-25
5 34-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3		3	
3		3	
3		3	
4		3	1
4		4	
4		4	
4		4	
4		4	
5		5	
5		5	

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
5 51-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
5 63-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
5 77-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
6 59-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
7 02-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
7 2-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-05-25
7 47-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
8 46-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
8 87-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
10 64-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6		5	1
6		5	1
6		6	
7		6	1
7		7	
7		7	
7		7	
8		8	
9		9	
11		10	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1
			1
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
11 32-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
14 56-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
84 21-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
119 71-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-03-25
138 38-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-04-25
172 12-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-11-25
185 9-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
237 51-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-05-25
2700 92-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-08-25
500-MCDONALDS CORPORATION	P	2010-07-29	2014-09-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11		11	
15		14	1
84		82	2
120		117	3
138		135	3
172		168	4
186		181	5
238		232	6
2,701		2,633	68
46,435		34,869	11,566

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			2
			3
			3
			4
			5
			6
			68
			11,566

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
565-NOW INC	P	2013-01-29	2014-08-01
0 93-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-02-25
2 29-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-08-25
31 71-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-06-25
675-SCHLUMBERGER LIMITED	P	2004-04-05	2014-09-04
4400-TERADATA CORP	P	2013-08-23	2014-01-13
100000-CODELCO INC	P	2010-03-29	2014-10-15
1615 89-FHLMC POOL J21766	P	2013-01-11	2014-03-15
830 17-FHLMC SER 3174 PX	P	2006-09-22	2014-01-15
1 13-FHLMC SER 3640 1	P	2010-08-25	2014-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,090		16,868	1,222
1		1	
2		2	
32		31	1
71,025		20,837	50,188
193,694		268,407	-74,713
100,000		105,977	-5,977
1,616		1,673	-57
830		822	8
1		1	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,222
			1
			50,188
			-74,713
			-5,977
			-57
			8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
998 4-FHLMC SER 3640 1	P	2010-08-25	2014-08-15
4063 9-FHLMC SERIES 2715 NG	P	2007-09-27	2014-09-15
3373 63-FHLMC SERIES 2764	P	2007-10-03	2014-04-15
823 72-FHLMC SERIES 3221	P	2006-11-15	2014-02-15
1 49-FNMA POOL AL1537 2	P	2012-04-26	2014-04-25
68980 59-FNMA POOL AL1537	P	2012-04-26	2014-08-26
36 35-GNMA POOL SER 2010-14 4 5000%	P	2011-06-23	2014-12-20
41 57-GNMA SER 2009-88	P	2012-07-30	2014-03-20
2508 24-GNMA SER 2009-88	P	2012-07-30	2014-08-20
1963-INTEL CORPORATION	P	2009-01-05	2014-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
998		1,005	-7
4,064		3,839	225
3,374		3,188	186
824		814	10
1		2	-1
72,128		72,451	-323
36		38	-2
42		45	-3
2,508		2,690	-182
50,050		29,641	20,409

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7
			225
			186
			10
			-1
			-323
			-2
			-3
			-182
			20,409

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
0 64-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
2 59-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
3 12-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
3 34-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
3 5-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-08-25
4 09-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
4 2-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-09-25
4 3-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-04-25
4 5-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-01-25
5 22-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1		1	
3		3	
3		3	
3		3	
4		3	1
4		4	
4		4	
4		4	
5		4	1
5		5	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
5 34-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
5 53-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
5 64-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
5 78-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
6 59-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
7 04-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
7 2-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-12-25
7 49-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
8 52-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
8 9-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5		5	
6		5	1
6		6	
6		6	
7		6	1
7		7	
7		7	
7		7	
9		8	1
9		9	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
10 69-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
11 32-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
14 63-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
87 05-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
120 11-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-03-25
138 94-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-09-25
172 59-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-12-25
186 12-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-04-25
238 29-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-05-25
2879 26-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-03-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11		10	1
11		11	
15		14	1
87		85	2
120		117	3
139		135	4
173		168	5
186		181	5
238		232	6
2,879		2,807	72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1
			2
			3
			4
			5
			5
			6
			72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
300-MCDONALDS CORPORATION	P	2010-09-13	2014-09-04
7716 049-OPPENHEIMER INTERNATIONAL B	P	2010-11-29	2014-06-27
0 94-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-12-25
2 59-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-10-25
34 78-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-03-25
2500-SKYWORKS SOLUTIONS INC	P	2013-08-23	2014-09-04
250000-AMERICAN GENERAL FINANCE	P	2007-10-02	2014-10-15
440-EXELON CORPORATION	P	2010-12-17	2014-01-13
1850 96-FHLMC POOL J21766	P	2013-01-11	2014-01-15
833 62-FHLMC SER 3174 PX	P	2006-09-22	2014-02-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,861		22,258	5,603
47,762		50,000	-2,238
1		1	
3		3	
35		34	1
137,068		62,875	74,193
250,000		250,000	
11,836		18,007	-6,171
1,851		1,916	-65
834		826	8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,603
			-2,238
			1
			74,193
			-6,171
			-65
			8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 24-FHLMC SER 3640 1	P	2010-08-25	2014-05-15
1079 82-FHLMC SER 3640	P	2010-08-25	2014-04-15
4158 8-FHLMC SERIES 2715 NG	P	2007-09-27	2014-08-15
3437 48-FHLMC SERIES 2764	P	2007-10-03	2014-03-15
827 15-FHLMC SERIES 3221	P	2006-11-15	2014-03-15
1 85-FNMA POOL AL1537 2	P	2012-04-26	2014-06-25
2518 94-FNMA SER 2005-1 VK 5 0000% 0	P	2006-06-14	2014-02-25
37 41-GNMA POOL SER 2010-14 4 5000%	P	2011-06-23	2014-11-20
46 45-GNMA SER 2009-88	P	2012-07-30	2014-04-20
55276 68-GNMA SER 2009-88	P	2012-07-30	2014-08-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1		1	
1,080		1,087	-7
4,159		3,929	230
3,437		3,248	189
827		818	9
2		2	
2,519		2,445	74
37		39	-2
46		50	-4
57,350		59,284	-1,934

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7
			230
			189
			9
			74
			-2
			-4
			-1,934

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
2000-INTEL CORPORATION	P	2009-01-26	2014-03-28
0 77-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
2 59-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
3 18-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
3 35-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
3 51-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
4 09-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
4 21-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
4 3-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-06-25
4 5-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,993		27,257	23,736
1		1	
3		3	
3		3	
3		3	
4		3	1
4		4	
4		4	
4		4	
5		4	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			23,736
			1
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
5 22-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
5 36-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
5 53-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
5 64-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
5 78-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
6 63-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
7 05-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
7 2-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-12-25
7 49-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
8 53-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5		5	
5		5	
6		5	1
6		6	
6		6	
7		6	1
7		7	
7		7	
7		7	
9		8	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
9 07-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
10 79-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
11 38-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
14 68-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
89-MASTER ASSET SECURITIZATION 4 75	P	2008-02-15	2014-03-25
129 56-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-06-25
139 11-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-04-25
172 59-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-12-25
186 51-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-09-25
241 63-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-10-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9		9	
11		11	
11		11	
15		14	1
89		87	2
130		126	4
139		136	3
173		168	5
187		182	5
242		236	6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			2
			4
			3
			5
			5
			6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
3502 63-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-01-25
600-MCDONALDS CORPORATION	P	2012-08-03	2014-09-04
3828 484-OPPENHEIMER INTERNATIONAL B	P	2012-09-18	2014-06-27
0 96-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-08-25
3 34-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-05-25
38 44-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-01-25
227 268-T ROWE PRICE MID CAP GROWTH	P	2003-10-17	2014-12-01
250000-AMGEN INC	P	2008-03-26	2014-11-18
430-EXELON CORPORATION	P	2011-12-27	2014-01-13
77317 82-FHLMC POOL J21766	P	2013-01-11	2014-08-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,503		3,415	88
55,722		53,967	1,755
23,698		25,000	-1,302
1		1	
3		3	
38		37	1
18,431		9,091	9,340
250,000		247,558	2,442
11,567		18,809	-7,242
77,753		80,048	-2,295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			88
			1,755
			-1,302
			1
			9,340
			2,442
			-7,242
			-2,295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
837 1-FHLMC SER 3174 PX 5	P	2006-09-22	2014-03-15
1 24-FHLMC SER 3640 1	P	2010-08-25	2014-03-15
1107 1-FHLMC SER 3640	P	2010-08-25	2014-01-15
4255 61-FHLMC SERIES 2715 NG	P	2007-09-27	2014-07-15
3502 36-FHLMC SERIES 2764	P	2007-10-03	2014-02-15
830 6-FHLMC SERIES 3221 5	P	2006-11-15	2014-04-15
1 85-FNMA POOL AL1537 2	P	2012-04-26	2014-06-25
7834 43-FNMA SER 2005-1 VK 5 0000% 0	P	2006-06-14	2014-01-25
67 32-GNMA POOL SER 2010-14 4 5000%	P	2011-06-23	2014-08-20
49 38-GNMA SER 2009-88	P	2012-07-30	2014-01-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
837		829	8
1		1	
1,107		1,114	-7
4,256		4,020	236
3,502		3,309	193
831		821	10
2		2	
7,834		7,604	230
67		71	-4
49		53	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8
			-7
			236
			193
			10
			230
			-4
			-4

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
2573 1-GNMA SERIES 2009-93	P	2009-12-09	2014-04-20
750-INTEL CORPORATION	P	2011-12-27	2014-03-28
1 96-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
2 6-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-01-25
3 18-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
3 35-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
3 62-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
4 12-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
4 22-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
4 31-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
2,573		2,665	-92
19,123		18,511	612
2		2	
3		3	
3		3	
3		3	
4		4	
4		4	
4		4	
4		4	

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
4 51-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
5 24-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
5 36-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
5 54-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
5 65-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
5 8-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-04-25
6 67-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
7 07-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
7 21-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
7 51-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5		4	1
5		5	
5		5	
6		5	1
6		6	
6		6	
7		7	
7		7	
7		7	
8		7	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
8 6-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-07-25
9 07-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
10 79-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
11 72-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
14 97-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
89-MASTER ASSET SECURITIZATION 4 75	P	2008-02-15	2014-03-25
132 47-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-06-25
139 48-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-07-25
172 71-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-05-25
186 74-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-04-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9		8	1
9		9	
11		11	
12		11	1
15		15	
89		87	2
132		129	3
139		136	3
173		168	5
187		182	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1
			2
			3
			3
			5
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
242 43-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-10-25
4285 44-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-06-25
575-MCKESSON CORPORATION	P	2012-09-13	2014-01-17
2671 945-OPPENHEIMER INTERNATIONAL B	P	2012-12-21	2014-06-27
1 06-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-07-25
7 39-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-12-25
46 84-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-02-25
326 158-T ROWE PRICE MID CAP GROWTH	P	2003-10-17	2014-07-30
1800-APACHE CORPORATION	P	2012-08-20	2014-01-13
2530-EXELON CORPORATION	P	2012-09-27	2014-01-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
242		236	6
4,285		4,178	107
96,576		50,559	46,017
16,539		17,662	-1,123
1		1	
7		7	
47		45	2
25,000		13,046	11,954
151,837		161,063	-9,226
68,058		90,694	-22,636

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6
			107
			46,017
			-1,123
			2
			11,954
			-9,226
			-22,636

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
673 21-FHLMC POOL J11566	P	2011-01-04	2014-07-15
840 57-FHLMC SER 3174 PX	P	2006-09-22	2014-04-15
1 25-FHLMC SER 3640 1	P	2010-08-25	2014-06-15
1177 32-FHLMC SER 3640	P	2010-08-25	2014-02-15
4354 39-FHLMC SERIES 2715 NG	P	2007-09-27	2014-06-15
3568 31-FHLMC SERIES 2764	P	2007-10-03	2014-01-15
834 06-FHLMC SERIES 3221	P	2006-11-15	2014-05-15
2 91-FNMA POOL AL1537 2	P	2012-04-26	2014-07-25
3172 83-FNMA SERIES 2003-32	P	2007-12-11	2014-10-25
123 53-GNMA POOL SER 2010-14 4 5000	P	2011-06-23	2014-09-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
673		703	-30
841		832	9
1		1	
1,177		1,185	-8
4,354		4,114	240
3,568		3,372	196
834		824	10
3		3	
3,173		3,115	58
124		130	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-30
			9
			-8
			240
			196
			10
			58
			-6

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
54 61-GNMA SER 2009-88	P	2012-07-30	2014-05-20
2625 52-GNMA SERIES 2009-93	P	2009-12-09	2014-02-20
2487-INTEL CORPORATION	P	2012-05-04	2014-03-28
2 01-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
2 6-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-01-25
3 2-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-06-25
3 35-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
3 63-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
4 12-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
4 22-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
55		59	-4
2,626		2,719	-93
63,410		69,726	-6,316
2		2	
3		3	
3		3	
3		3	
4		4	
4		4	
4		4	

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
4 32-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
4 52-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
5 24-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
5 37-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
5 54-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
5 67-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
5 8-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-07-25
6 74-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
7 08-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
7 24-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4		4	
5		4	1
5		5	
5		5	
6		5	1
6		6	
6		6	
7		7	
7		7	
7		7	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
7 53-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
8 66-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
9 1-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-02-25
10 85-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
11 73-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
15 02-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
89 47-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
132 47-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-06-25
139 48-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-07-25
173 5-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8		7	1
9		8	1
9		9	
11		11	
12		11	1
15		15	
89		87	2
132		129	3
139		136	3
174		169	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1
			1
			2
			3
			3
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
187 61-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-07-25
270 1-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
4471 07-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-09-25
1600-MICROSOFT CORPORATION	P	2012-10-17	2014-09-04
390 734-OPPENHEIMER MAIN STREET SMAL	P	2006-12-11	2014-12-01
1 08-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-10-25
8 29-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-07-25
48 09-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-08-25
571 298-T ROWE PRICE MID CAP GROWTH	P	2004-01-28	2014-12-01
224-APPLE COMPUTER INC	P	2008-04-11	2014-11-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
188		183	5
270		263	7
4,471		4,359	112
72,312		47,371	24,941
14,000		9,069	4,931
1		1	
8		8	
48		47	1
46,332		25,000	21,332
26,588		4,747	21,841

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5
			7
			112
			24,941
			4,931
			1
			21,332
			21,841

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
150000-FED HOME LOAN BANK NOTES	P	2013-01-09	2014-10-30
679 57-FHLMC POOL J11566	P	2011-01-04	2014-08-15
844 09-FHLMC SER 3174 PX	P	2006-09-22	2014-05-15
1 25-FHLMC SER 3640 1	P	2010-08-25	2014-07-15
835 34-FHLMC SERIES 2622 PE	P	2007-08-10	2014-09-15
4455 16-FHLMC SERIES 2715 NG	P	2007-09-27	2014-05-15
591 93-FHLMC SERIES 2790	P	2007-08-31	2014-07-15
837 54-FHLMC SERIES 3221	P	2006-11-15	2014-06-15
2 91-FNMA POOL AL1537 2	P	2012-04-26	2014-07-25
3669 78-FNMA SERIES 2003-32	P	2007-12-11	2014-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
150,000		150,000	
680		710	-30
844		836	8
1		1	
835		788	47
4,455		4,209	246
592		519	73
838		828	10
3		3	
3,670		3,603	67

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-30
			8
			47
			246
			73
			10
			67

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
451 52-GNMA POOL SER 2010-14 4 5000	P	2011-06-23	2014-10-20
56 01-GNMA SER 2009-88	P	2012-07-30	2014-07-20
2745 87-GNMA SERIES 2009-93	P	2009-12-09	2014-03-20
0 56-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
2 01-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
2 62-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
3 25-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
3 36-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
3 7-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-03-25
4 12-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
452		475	-23
56		60	-4
2,746		2,844	-98
1		1	
2		2	
3		3	
3		3	
3		3	
4		4	
4		4	

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
4 22-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
4 32-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
4 52-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
5 24-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
5 39-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
5 55-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
5 69-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
5 8-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-07-25
6 77-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
7 1-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4		4	
4		4	
5		4	1
5		5	
5		5	
6		5	1
6		6	
6		6	
7		7	
7		7	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
7 31-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
7 55-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
8 71-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
9 1-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-02-25
10 88-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
11 76-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
15 23-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
103 04-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-06-25
133 17-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-06-25
139 73-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-10-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7		7	
8		7	1
9		8	1
9		9	
11		11	
12		11	1
15		15	
103		100	3
133		130	3
140		136	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1
			1
			3
			3
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
175 71-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-10-25
188 23-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-07-25
281 8-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
4476 58-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-04-25
579 642-MRGN STNLY INST MID CAP GRWT	P	2006-06-21	2014-07-30
0 53-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-04-25
1 27-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-04-25
10-RBSGC MTG PASS THRU CERTS 5 09	P	2008-02-15	2014-04-25
54 41-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-10-25
388 24-T ROWE PRICE MID CAP GROWTH F	P	2004-04-05	2014-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
176		171	5
188		184	4
282		275	7
4,477		4,365	112
25,000		14,056	10,944
1		1	
1		1	
10		10	
54		53	1
31,486		17,688	13,798

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5
			4
			7
			112
			10,944
			1
			13,798

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1208-APPLE COMPUTER INC	P	2009-01-26	2014-11-28
100000-FED HOME LOAN BANK NOTES	P	2009-10-22	2014-09-12
687 65-FHLMC POOL J11566	P	2011-01-04	2014-10-15
847 61-FHLMC SER 3174 PX	P	2006-09-22	2014-06-15
1 29-FHLMC SER 3640 1	P	2010-08-25	2014-08-15
886 43-FHLMC SERIES 2622 PE	P	2007-08-10	2014-08-15
4557 96-FHLMC SERIES 2715 NG	P	2007-09-27	2014-04-15
637 26-FHLMC SERIES 2790	P	2007-08-31	2014-01-15
841 03-FHLMC SERIES 3221	P	2006-11-15	2014-07-15
52 34-FNMA POOL AL1537 2	P	2012-04-26	2014-03-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
143,383		15,678	127,705
100,000		102,391	-2,391
688		718	-30
848		839	9
1		1	
886		836	50
4,558		4,306	252
637		558	79
841		831	10
52		55	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			127,705
			-2,391
			-30
			9
			50
			252
			79
			10
			-3

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
3904 56-FNMA SERIES 2003-32	P	2007-12-11	2014-05-25
759 26-GNMA POOL SER 2010-14 4 5000	P	2011-06-23	2014-05-20
58 47-GNMA SER 2009-88	P	2012-07-30	2014-06-20
2841 48-GNMA SERIES 2009-93	P	2009-12-09	2014-01-20
0 56-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
2 02-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
2 69-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
3 25-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
3 36-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
3 7-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-03-25

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
3,905		3,833	72
759		799	-40
58		63	-5
2,841		2,943	-102
1		1	
2		2	
3		3	
3		3	
3		3	
4		4	

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
4 12-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
4 24-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
4 33-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-07-25
4 53-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
5 26-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-08-25
5 4-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-06-25
5 56-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-06-25
5 71-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-05-25
5 8-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2014-09-25
6 77-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4		4	
4		4	
4		4	
5		4	1
5		5	
5		5	
6		5	1
6		6	
6		6	
7		7	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
7 12-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-11-25
7 33-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
7 57-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-03-25
8 71-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-09-25
9 11-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-02-25
10 88-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-12-25
11 77-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-04-25
15 28-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-10-25
105 9-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2014-01-25
133 18-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-11-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7		7	
7		7	
8		7	1
9		8	1
9		9	
11		11	
12		11	1
15		15	
106		103	3
133		130	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1
			1
			3
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
140 22-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-07-25
176 58-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-05-25
213 26-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-02-25
282 15-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-04-25
4512 39-MASTER ASSET SECURITIZATION	P	2008-02-15	2014-07-25
1073 785-MRGN STNLY INST MID CAP GRW	P	2006-06-21	2014-12-01
0 56-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-11-25
1 4-RBSGC MTG PASS THRU CERTS 5 0	P	2008-02-15	2014-05-25
12 09-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-12-25
70 26-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2014-05-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
140		137	3
177		172	5
213		208	5
282		275	7
4,512		4,400	112
47,000		26,039	20,961
1		1	
1		1	
12		12	
70		68	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			5
			5
			7
			112
			20,961
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
16 323-T ROWE PRICE MID CAP VALUE FU	P	2006-02-13	2014-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
532		393	139


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			139


**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation <b>(If not paid, enter -0-)</b>	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
JOHN M PRADERE	VICE PRESIDE 2 00	0	0	0
PO BOX 6085 SHERIDAN, WY 82801				
ROBERT EBERHART	SECY/TREAS 2 00	0	0	0
PO BOX 6085 SHERIDAN, WY 82801				
KY DIXON	DIRECTOR 2 00	0	0	0
PO BOX 6085 SHERIDAN, WY 82801				
RICHARD HAMMER JR	DIRECTOR 2 00	0	0	0
PO BOX 6085 SHERIDAN, WY 82801				
JACK E PELISSIER	PRESIDENT 2 00	0	0	0
PO BOX 6085 SHERIDAN, WY 82801				
DEBRA WENDTLAND	DIRECTOR 2 00	0	0	0
PO BOX 6085 SHERIDAN, WY 82801				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
VOLUNTEERS OF AMERICA 1876 S SHERIDAN AVE SHERIDAN, WY 82801		EXEMPT	UNRESTRICTED	200,000
SHERIDAN SENIOR CENTER 211 SMITH ST SHERIDAN, WY 82801		EXEMPT	TRANSPORTATION & IN HOME MEALS	100,000
SHERIDAN COUNTY MEM HOSPITAL FOUND 1401 W 5TH ST SHERIDAN, WY 82801		EXEMPT	CANCER CENTER	200,000
SHERIDAN COUNTY YMCA 417 N JEFFERSON SHERIDAN, WY 82801		EXEMPT	CAPITAL PURCHASE	100,000
HABITAT FOR HUMANITY OF E BIGHORNS PO BOX 6196 SHERIDAN, WY 82801		EXEMPT	BUILDING LOTS	50,000
JOEY'S FOUNDATION INC 109 S MAIN SUITE B SHERIDAN, WY 82801		EXEMPT	UNRESTRICTED	5,000
UNIVERSITY OF WYOMING 1000 E UNIVERSITY AVE LARAMIE, WY 82071		EXEMPT	LITERACY RESEARCH CENTER	100,000
THE BRINTON MUSEUM PO BOX 460 BIG HORN, WY 82833		EXEMPT	BUILDING FUND	50,000
ADVOCACY RESOURCE CENTER 136 COFFEEN AVE SHERIDAN, WY 82801		EXEMPT	UNRESTRICTED	23,250
SHERIDAN RECREATION DISTRICT PO BOX 6308 SHERIDAN, WY 82801		EXEMPT	UNRESTRICTED	5,000
MARION DAYCARE LEARNING CENTER 710 MARION ST SHERIDAN, WY 82801		EXEMPT	UNRESTRICTED	25,000
CHILD ADVOCACY SERVICES PO BOX 6022 SHERIDAN, WY 82801		EXEMPT	UNRESTRICTED	25,000
SHERIDAN HEALTH CENTER PO BOX 682 SHERIDAN, WY 82801		EXEMPT	UNRESTRICTED	55,000
CHILD DEVELOPMENT CENTER 345 SOUTH LINDEN AVE SHERIDAN, WY 82801		EXEMPT	UNRESTRICTED	5,000
TONGUE RIVER CHILD'S PLACE PO BOX 232 RANCHESTER, WY 82839		EXEMPT	UNRESTRICTED	10,000
<b>Total</b> . . . . .  <b>3a</b>				1,177,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SHERIDAN COLLEGE FOUNDATION PO BOX 6328 SHERIDAN, WY 82801		EXEMPT	LARGE ANIMAL FACILITY	100,000
SHERIDAN SENIOR CENTER 211 SMITH STREET SHERIDAN, WY 82801		EXEMPT	DAY BREAK FACILITY	50,000
SHERIDAN ON SKATES 109 SOUTH MAIN ST SHERIDAN, WY 82801		EXEMPT	ICE ARENA CAPITAL CAMPAIGN	50,000
PEOPLE'S ASSISTANCE FOOD BANK PO BOX 312 SHERIDAN, WY 82801		EXEMPT	UNRESTRICTED	1,000
TONGUE RIVER VALLEY COMM CENTER PO BOX 792 RANCHESTER, WY 82839		EXEMPT	CAPITAL IMPROVEMENTS	20,000
WELLNESS COUNCIL OF SHERIDAN COUNTY PO BOX 6281 SHERIDAN, WY 82801		EXEMPT	WELLNESS FESTIVAL	3,000
<b>Total . . . . .</b>  <b>3a</b>				1,177,250

## TY 2014 Accounting Fees Schedule

**Name:** JOE AND ARLENE WATT FOUNDATION INC

**EIN:** 83-0330482

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MOHATT, RINALDO, JOHNSON & GODWI	1,600	1,200		400

**TY 2014 Investments Corporate  
Bonds Schedule****Name:** JOE AND ARLENE WATT FOUNDATION INC**EIN:** 83-0330482

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
BEGINNING OF YEAR		
SEE YEAR END INVESTMENTS PDF	3,812,404	3,902,881

**TY 2014 Investments Corporate  
Stock Schedule****Name:** JOE AND ARLENE WATT FOUNDATION INC**EIN:** 83-0330482

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BEGINNING OF YEAR		
SEE YEAR END INVESTMENTS PDF	12,321,048	18,093,852

# TY 2014 Investments Government Obligations Schedule

**Name:** JOE AND ARLENE WATT FOUNDATION INC

**EIN:** 83-0330482

**US Government Securities - End of  
Year Book Value:**

1,686,674

**US Government Securities - End of  
Year Fair Market Value:**

1,699,635

**State & Local Government  
Securities - End of Year Book  
Value:**

292,156

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

301,619

**TY 2014 Investments - Other Schedule****Name:** JOE AND ARLENE WATT FOUNDATION INC**EIN:** 83-0330482

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MINERAL INTERESTS	AT COST	2	106,849
SEE YEAR END INVESTMENTS PDF	AT COST	250,000	246,249

**TY 2014 Other Assets Schedule****Name:** JOE AND ARLENE WATT FOUNDATION INC**EIN:** 83-0330482

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED DIVIDENDS AND INTEREST	746	2,570	2,570
ROYALTIES RECEIVABLE	1,226	1,825	1,825
PURCHASED INTEREST		4,210	4,210

**TY 2014 Other Expenses Schedule****Name:** JOE AND ARLENE WATT FOUNDATION INC**EIN:** 83-0330482

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
POST OFFICE BOX	146	73		73
INVESTMENT EXPENSES	532	532		

## TY 2014 Other Income Schedule

**Name:** JOE AND ARLENE WATT FOUNDATION INC

**EIN:** 83-0330482

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS ROYALTIES - GROSS	29,666	29,666	
O & G PRODUCTION TAXES	-2,867	-2,867	

## TY 2014 Other Professional Fees Schedule

**Name:** JOE AND ARLENE WATT FOUNDATION INC

**EIN:** 83-0330482

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	123,270	119,595		3,675

**TY 2014 Taxes Schedule****Name:** JOE AND ARLENE WATT FOUNDATION INC**EIN:** 83-0330482

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECRETARY OF STATE	25	13		12
EXCISE TAXES	9,800			
FOREIGN TAXES ON DIVIDENDS	1,863	1,863		

December 01, 2014 To December 31, 2014

Account Name . Watt Foundation Income Sub Account

Account No 52621120

## Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
<b><u>Taxable Money Market Funds</u></b>							
5 552 65	Northern Institutional Diversified 01%	5,552 65	100 00	5,552 65	0 56	0 01%	4 94%
<b>Totals</b>		<b>5,552 65</b>		<b>5,552 65</b>	<b>0 56</b>	<b>0 01%</b>	<b>4 94%</b>
<b><u>Miscellaneous</u></b>							
1	Minerals in Crook County Wyoming T49, R67,68 - See file for complete description	10,320 00	37,840 00	37,840 00	0 00	0 00%	33 66%
1	Minerals in Weston County Wyoming T45, R66 & 67, T46, R66 67 & 68 - See file for complete description	36,417 00	69,009 00	69,009 00	0 00	0 00%	61 40%
<b>Totals</b>		<b>46,737 00</b>		<b>106,849 00</b>	<b>0 00</b>	<b>0 00%</b>	<b>95 06%</b>
<b>Total Investments</b>		<b>52,289 65</b>		<b>112,401 65</b>	<b>0 56</b>	<b>0 00%</b>	<b>100 00%</b>
<b>Plus Net Cash</b>				<b>0 00</b>			
<b>Total Market Value</b>				<b>112,401 65</b>			

Adjust minerals to actual cost (46,738.00)  
12/31/14 5,554.65 112,401.65

December 01, 2014 To December 31, 2014

Account Name : Joe & Arlene Watt Foundation Inv Ag.

Account No . 52620360

## Portfolio Summary

December 31, 2014	Portfolio %	Cost Basis	Market Value	Estimated Ann Inc	Current Yield
Cash & Cash Equivalents	✱ 2.30%	570,116.66	570,116.66	57.01	0.01%
Fixed Income	21.66%	5,234,231.76	5,375,131.57	169,430.80	3.15%
Equity	57.96%	9,268,024.04	14,382,928.86	265,491.74	1.85%
Equity Mutual Funds/ ETFs	14.95%	3,053,023.82	3,710,922.85	49,940.80	1.35%
Fixed Income Mutual Funds/ETFs	2.13%	557,002.57	529,003.72	25,181.80	4.76%
Alternative Investments	0.99%	250,000.00	246,248.66	6,385.32	2.59%
<b>Total Portfolio</b>	<b>100.00 %</b>	<b>18,932,398.85</b>	<b>24,814,352.32</b>	<b>518,487.47</b>	<b>2.08%</b>
<b>Net Cash</b>			<b>0.00</b>		
<b>Total Market Value</b>			<b>24,814,352.32</b>		

Portfolio Components May Not Equal 100% Due To Rounding

\* Dividends posted 12/31/14 to 1/23/15  
 on 1/23/15 (2,444.56) (2,444.56)  
 Actual @ 12/31/14 18,929,954.29 24,811,907.76

December 01, 2014 To December 31, 2014

Account Name . Joe &amp; Arlene Watt Foundation Inv. Ag

Account No 52620360

**Summary Of Investment Holdings**

Shares or Par Value	Investment Category			Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
<b><u>Taxable Money Market Funds</u></b>									
507,339 42	Northern Institutional Diversified	01%		507,339 42	100 00	507,339 42	50 73	0 01%	2 04%
62,777 24	* Northern Institutional Diversified	01%		62 777 24	100 00	62,777 24	6 28	0 01%	0 25%
<b><i>Totals</i></b>				<b>570,116 66</b> <b>(2,444.56)</b>		<b>570,116 66</b> <b>(2,444.56)</b>	<b>57 01</b>	<b>0 01%</b>	<b>2 29%</b>
<b><u>Cert. Of Deposit - Brokered</u></b>									
100,000	GE Capital Financial Inc CD	5 142%	11/20/2015	<b>570,116 66</b> <b>(2,444.56)</b> <b>567,672.10</b>	103 88	<b>570,116 66</b> <b>(2,444.56)</b> <b>567,672.10</b>	5,141 92	4 95%	0 42%
<b><i>Totals</i></b>				<b>111,674 00</b>		<b>103,880 30</b>	<b>5,141 92</b>	<b>4 95%</b>	<b>0 42%</b>
<b><u>Govt Agencies</u></b>									
100,000	Fed Home Loan Bank Notes	2 660%	03/23/2015	100,000 00	100 56	100,560 30	2,660 00	2 65%	0 41%
250,000	Federal Natl Mtg Assn	2 500%	01/05/2017	259,437 50	103 11	257,782 25	6,250 00	2 42%	1 04%
	Federal Natl Mtg Assn Call 2 5 Dtd 10/05/10 Rate 2 5000% Mat 01/05/17								
100,000	Fed Natl Mtg Assn Notes	0 900%	11/14/2017	97,596 00	98 97	98,973 90	900 00	0 91%	0 40%
	Callable 11/14/2013 @ \$100 00								
100,000	Fed Home Loan Bank Notes	1 050%	01/30/2018	98,650 00	98 94	98,944 30	1,050 00	1 06%	0 40%
	Callable 07/30/2013 @ \$100 00								
50 000	Fed Home Loan Mtg Corp Notes	1 150%	08/22/2018	49 857 00	98 10	49,050 45	575 00	1 17%	0 20%
	Callable 08/22/14 @ \$100 00								
200,000	Fed Ag Mtg Corp Notes	2 150%	12/07/2018	200 000 00	102 72	205,444 20	4 300 00	2 09%	0 83%
100,000	Fed Home Loan Bank Notes 1 0	1 000%	12/24/2018	100,000 00	99 42	99,424 60	1,000 00	1 01%	0 40%
	Callable 01/24/2013 @ \$100 00								
100,000	Fed Natl Mtg Assn Notes	1 250%	01/30/2019	96,290 00	98 92	98,922 20	1,250 00	1 26%	0 40%
	Callable 01/30/2014 @ \$100 00								
100,000	Federal Natl Mtg Assn	1 000%	07/30/2019	99 600 00	100 22	100 217 00	1,000 00	1 00%	0 40%
	Federal Natl Mtg Assn Call Step 073019 Dtd 07/30/12 Rate 1 0000% Mat 07/30/19								

December 01, 2014 To December 31, 2014

Account Name Joe & Arlene Watt Foundation Inv. Ag

Account No . 52620360

## Summary Of Investment Holdings

Shares or Par Value	Investment Category			Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
100 000	Federal Home Ln Mtg Corp STR	1 650%	12/30/2019	100 000 00	100 04	100,042 60	1,650 00	1 65%	0 40%
	Callabe 03/30/15 @ \$100 00								
250,000	Federal Natl Mtg Assn	1 875%	08/14/2020	244 500 00	98 42	246,057 25	4,687 50	1 91%	0 99%
	Federal Natl Mtg Assn Call1 875 Dtd 08/17/12 Rate 1 8750% Mat 08/14/20								
100,000	Fed Home Loan Bank Notes 1 5	1 500%	11/08/2022	100,000 00	98 41	98,406 20	1 500 00	1 52%	0 40%
	Callabe 02/08/2013 @ \$100 00								
100,000	Fed Home Loan Bank Notes	2 140%	12/05/2022	90 744 00	95 82	95,818 10	2,140 00	2 23%	0 39%
	Callabe 12/05/2013 @ \$100 00								
50,000	Federal Home Loan Banks	3 050%	12/05/2023	50,000 00	99 98	49,991 55	1,525 00	3 05%	0 20%
	Callabe 03/05/2015 @ \$100								
<b>Totals</b>				<b>1,686,674 50</b>		<b>1,699,634 90</b>	<b>30,487 50</b>	<b>1.79%</b>	<b>6 86%</b>
<b><u>Govt Agencies-CMO's &amp; Pools</u></b>									
887 39	FHLMC Ser 3640	1 500%	03/15/2015	892 94	99 99	887 32	13 31	1 50%	0 00%
27 609	FHLMC Ser 3174 PX	5 000%	06/15/2017	27,341 53	100 59	27,772 72	1,380 45	4 97%	0 11%
30,168 53	FHLMC Series 3221	5 000%	09/15/2017	29,819 70	102 33	30 871 46	1,508 43	4 89%	0 12%
21,799 27	FHLMC Series 2622 PE	4 500%	05/15/2018	20,559 43	104 20	22,714 40	980 97	4 32%	0 09%
89,154 9	FNMA Series 2003-32	5 000%	05/25/2018	87,525 03	104 85	93,475 35	4,457 75	4 77%	0 38%
101 898 88	FHLMC Series 2715 NG	4 500%	12/15/2018	96,262 60	105 17	107,169 09	4,585 45	4 28%	0 43%
83,804 18	FHLMC Series 2764	4 500%	03/15/2019	79,181 86	104 80	87,825 94	3 771 19	4 29%	0 35%
190,521 79	FNMA Pool # 469491 3 1300% 0	3 130%	01/01/2020	200,598 61	105 00	200,042 16	5,963 33	2 98%	0 81%
	Fnma Pass-thru 2nd Lien Mult 3 130 20200101 Pool 469491 Dtd 11/01/11 Rate 3 1300% Mat 01/01/20								
33,162 5	FHLMC Pool #J11566	4 000%	02/01/2020	34,644 45	105 93	35,128 37	1,326 50	3 78%	0 14%
56,110 4	FHLMC Series 2790	4 000%	05/15/2024	49,166 72	106 24	59,609 44	2,244 42	3 77%	0 24%
215,933	FNMA Pool # AB4090	3 000%	12/01/2026	223,861 80	104 21	225,030 26	6,477 99	2 88%	0 91%

December 01, 2014 To December 31, 2014

Account Name Joe & Arlene Watt Foundation Inv. Ag.

Account No - 52620360

## Summary Of Investment Holdings

Shares or Par Value	Investment Category			Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Cur Yield	% Port
7,471.9	GNMA Series #2009-93	3.500%	05/20/2035	7,738.09	100.10	7,479.22	261.52	3.50%	0.03%
21,043.86	GNMA Pool Ser #2010-14 4.500	4.500%	02/20/2040	22,155.24	106.63	22,439.28	946.97	4.22%	0.09%
<b>Totals</b>				<b>879,748.00</b>		<b>920,445.01</b>	<b>33,918.28</b>	<b>3.68%</b>	<b>3.70%</b>
<b><u>Corporate Bonds</u></b>									
50,000	Merck & Co Inc	4.750%	03/01/2015	46,969.50	100.67	50,335.85	2,375.00	4.72%	0.20%
100,000	Bank of NY Mellon	4.950%	03/15/2015	109,170.00	100.80	100,797.30	4,950.00	4.91%	0.41%
100,000	Kimberly-Clark Corp	4.875%	08/15/2015	94,737.00	102.72	102,723.60	4,875.00	4.75%	0.41%
100,000	Medtronic Inc	4.750%	09/15/2015	92,907.00	102.94	102,939.20	4,750.00	4.61%	0.41%
100,000	Morgan Stanley	3.000%	09/30/2015	102,453.00	101.17	101,165.90	3,000.00	2.97%	0.41%
50,000	BB&T Corporation	3.200%	03/15/2016	49,800.00	102.30	51,151.20	1,600.00	3.13%	0.21%
	Callable 02/16/2016 @ \$100.00								
100,000	Hartford Financial Group	5.500%	10/15/2016	95,276.00	107.27	107,265.50	5,500.00	5.13%	0.43%
50,000	Lilly Eli & Co	5.200%	03/15/2017	53,925.00	108.74	54,368.40	2,600.00	4.78%	0.22%
100,000	Target Corporation	5.375%	05/01/2017	99,170.00	109.19	109,192.60	5,375.00	4.92%	0.44%
150,000	Georgia Power Company	5.700%	06/01/2017	149,676.00	110.23	165,341.25	8,550.00	5.17%	0.67%
100,000	Royal Bank of Canada	1.200%	09/19/2017	99,280.00	99.43	99,429.00	1,200.00	1.21%	0.40%
100,000	Nucor Corporation	5.750%	12/01/2017	103,735.00	110.50	110,504.70	5,750.00	5.20%	0.45%
50,000	General Electric Co	5.250%	12/06/2017	55,221.50	110.93	55,465.60	2,625.00	4.73%	0.22%
200,000	Danaher Corp	5.625%	01/15/2018	204,412.00	111.64	223,282.60	11,250.00	5.04%	0.90%
100,000	Pitney Bowes Inc	4.750%	05/15/2018	102,792.00	106.47	106,471.40	4,750.00	4.46%	0.43%
120,000	National Rural Util Coop	0.500%	09/15/2020	119,622.00	99.03	118,838.16	600.00	0.50%	0.48%
100,000	Apache Corp	3.625%	02/01/2021	102,971.00	101.09	101,092.20	3,625.00	3.59%	0.41%
100,000	Burlington Northn Santa Fe	3.000%	03/15/2023	99,779.00	99.68	99,681.60	3,000.00	3.01%	0.40%
	Burlington Northn Santa Fe Cp Sr Gbl Deb 3 Dtd 03/12/13 Rate								

December 01, 2014 To December 31, 2014

Account Name Joe &amp; Arlene Watt Foundation Inv. Ag

Account No 52620360

## Summary Of Investment Holdings

Shares or Par Value	Investment Category		Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
3 0000% Mat 03/15/23								
<b>Totals</b>			<b>1,781,896 00</b>		<b>1,860,046 06</b>	<b>76,375 00</b>	<b>4 11%</b>	<b>7.50%</b>
<b><u>Corporate Bnds-Variable Rate</u></b>								
100 000	Wachovia Corp Floating	0 511% 06/15/2017	98 893 00	99 79	99 786 60	510 60	0 51%	0 40%
	Floating quarterly libor +27 0							
50,000	JP Morgan Chase & Co Floatin	0 610% 03/29/2018	50,410 00	100 00	50,000 00	305 10	0 61%	0 20%
200,000	General Elec Cap Corp Filing	1 057% 04/15/2020	200,000 00	100 36	200 720 00	2,113 14	1 05%	0 81%
	Quarterly US Libor +80 0000							
<b>Totals</b>			<b>349,303 00</b>		<b>350,506 60</b>	<b>2,928 84</b>	<b>0 84%</b>	<b>1 41%</b>
<b><u>Corporate CMO</u></b>								
123 548 85	Master Asset Securitization	4 750% 08/25/2018	120,460 15	101 98	125,995 12	5,868 57	4 66%	0 51%
12,734 1	RBSGC Mtg Pass Thru Certs	5 016% 07/25/2035	12,320 11	102 13	13,004 83	638 69	4 91%	0 05%
<b>Totals</b>			<b>132,780 26</b>		<b>138,999 95</b>	<b>6,507 26</b>	<b>4 68%</b>	<b>0 56%</b>
<b><u>International Bond Funds</u></b>								
16,308 087	Oppenheimer International Bond Fund- Y		107,338 44	5 91	96,380 79	3 267 88	3 39%	0 39%
14 997 819	Templeton Global Bond Fund- AD		200 300 00	12 41	186,122 93	6,344 08	3 41%	0 75%
<b>Totals</b>			<b>307,638 44</b>		<b>282,503 72</b>	<b>9,611 96</b>	<b>3 40%</b>	<b>1 14%</b>
<b><u>ETF - Bond Funds</u></b>								
6,250	iShares S&P Pref Stock Index Fund		249,364 13	39 44	246,500 00	15,569 84	6 32%	0 99%
<b>Totals</b>			<b>249,364 13</b>		<b>246,500 00</b>	<b>15,569 84</b>	<b>6 32%</b>	<b>0 99%</b>
<b><u>Municipal Bonds- Taxable</u></b>								
75,000	Univ of WY Fdn Rev Taxable	5 720% 11/01/2017	75,000 00	107 52	80,640 75	4 290 00	5 32%	0 32%
200,000	Wisconsin St Clean Wtr Rev	4 891% 06/01/2022	217,156 00	110 49	220,978 00	9,782 00	4 43%	0 89%

Holdings

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December 01, 2014 To December 31, 2014

Account Name . Joe & Arlene Watt Foundation Inv Ag.

Account No 52620360

## Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
<i>Totals</i>		292,156 00		301,618 75	14,072 00	4 67%	1 21%
<u>Common Stock</u>							
450	Amazon Com Inc	155 474 01	310 35	139 657 50	0 00	0 00%	0 56%
4,250	American Express Company	317 756 00	93 04	395,420 00	4,420 00	1 12%	1 59%
6 450	Apple Computer Inc	321 660 13	110 38	711 951 00	12,126 00	1 70%	2 87%
7,973	Baker Hughes Inc	389,061 11	56 07	447,046 11	5,421 64	1 21%	1 80%
5 765	BB&T Corporation	194,378 89	38 89	224,200 85	5 534 40	2 47%	0 90%
1,850	Berkshire Hathaway Inc - Cl B	148,224 19	150 15	277,777 50	0 00	0 00%	1 12%
6 200	Bristol Myers Squibb Company	229,133 40	59 03	365,986 00	9 176 00	2 51%	1 47%
2,000	Caterpillar Inc	109,332 40	91 53	183,060 00	5,600 00	3 06%	0 74%
3,620	Celgene Corp	153,185 53	111 86	404,933 20	0 00	0 00%	1 63%
1 881	Chevron Corp	114 424 53	112 18	211,010 58	8,050 68	3 82%	0 85%
	Changed from Chevron Texaco Corp on 5/10/05						
12,000	Cisco Systems Inc	202 444 75	27 82	333,780 00	9,120 00	2 73%	1 35%
10 594	Citigroup Inc	505,844 57	54 11	573 241 34	423 76	0 07%	2 31%
1 900	Costco Wholesale Corporation	102,103 00	141 75	269,325 00	2 698 00	1 00%	1 09%
3 007	Deere & Company	195 429 73	88 47	266,029 29	7 216 80	2 71%	1 07%
4 400	Disney Walt Co Holdings	173,592 74	94 19	414,436 00	5 060 00	1 22%	1 67%
4,000	Du Pont E I De Nemours & Company	204,583 72	73 94	295,760 00	7,520 00	2 54%	1 19%
13,448	EMC Corporation	195 736 19	29 74	399,943 52	6,186 08	1 55%	1 61%
3,700	Emerson Electric Company	131 761 50	61 73	228,401 00	6,956 00	3 05%	0 92%
4,050	Exxon Mobil Corporation	258,107 69	92 45	374,422 50	11,178 00	2 99%	1 51%
5,000	Fireeye Inc	148,447 50	31 58	157,900 00	0 00	0 00%	0 64%
	Fireeye Inc Com						

Holdings

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December 01, 2014 To December 31, 2014

Account Name Joe & Arlene Watt Foundation Inv. Ag

Account No 52620360

## Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
37 700	Ford Motor Company	516 501 77	15 50	584,350 00	18,850 00	3 23%	2 35%
15,000	General Electric Company	273,112 57	25 27	379,050 00	13,800 00	3 64%	1 53%
4,311	Gilead Sciences Inc	181,032 26	94 26	406 354 86	0 00	0 00%	1 64%
250	Google Inc	69,750 13	530 66	132,665 00	0 00	0 00%	0 53%
250	Google Inc - Cl C	69,574 58	526 40	131,600 00	0 00	0 00%	0 53%
3,000	Jacobs Engineering Group Inc	174,094 39	44 69	134,070 00	0 00	0 00%	0 54%
4,000	Johnson Controls Inc	133,959 72	48 34	193,360 00	4,160 00	2 15%	0 78%
9 000	JP Morgan Chase & Company	327,314 38	62 58	563,220 00	14,400 00	2 56%	2 27%
1,425	McKesson Corporation	125 297 54	207 58	295,801 50	1,368 00	0 46%	1 19%
9 000	Microsoft Corporation	273 453 33	46 45	418,050 00	11 160 00	2 67%	1 68%
6 847	Mondelez International Inc	148 582 77	36 33	248,717 28	4 108 20	1 65%	1 00%
2 900	National Oilwell Varco Inc	194,221 76	65 53	190,037 00	5 336 00	2 81%	0 77%
2,500	Nordstrom Inc	148,768 75	79 39	198,475 00	3 300 00	1 66%	0 80%
2 430	Pepsico Inc	131,164 28	94 56	229 780 80	6,366 60	2 77%	0 93%
2 200	Philip Morris International	151,579 39	81 45	179,190 00	8,800 00	4 91%	0 72%
4 500	Procter & Gamble Company	296,628 16	91 09	409 905 00	11 584 80	2 83%	1 65%
3 300	Qualcomm Inc	133,149 60	74 33	245,289 00	5,544 00	2 26%	0 99%
2,600	Schlumberger Limited	161 229 26	85 41	222,066 00	4,160 00	1 87%	0 89%
8,000	Skyworks Solutions Inc	201,200 00	72 71	581,680 00	4,160 00	0 72%	2 34%
5,191	Target Corporation	274 784 94	75 91	394,048 81	10,797 28	2 74%	1 59%
7,000	U S Bancorp Del	205,560 61	44 95	314 650 00	6,860 00	2 18%	1 27%
3 450	Union Pacific Corporation	274,862 37	119 13	410 998 50	6,900 00	1 68%	1 66%
4 600	Unitedhealth Group Inc	250 883 50	101 09	465,014 00	6 900 00	1 48%	1 87%

Holdings

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December 01, 2014 To December 31, 2014

Account Name Joe & Arlene Watt Foundation Inv Ag.

Account No 52620360

## Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Cur Yield	% Port
<i>Totals</i>		8,967,387 64		14,002,654 14	255,242 24	1 82%	56 41%
<u>Foreign Common Stock</u>							
11 200	Roche Holdings LTD Spons ADR	300,636 40	33 95	380,274 72	10,249 50	2 70%	1 53%
<i>Totals</i>		300,636 40		380,274 72	10,249 50	2 70%	1 53%
<u>US Large Cap Equity Funds</u>							
1 209 046	Vanguard 500 Index Admiral	229,131 76	189 89	229 585 74	4 252 21	1 85%	0 93%
	Vanguard Index Fds 500 index Admiral						
<i>Totals</i>		229,131 76		229,585 74	4,252 21	1 85%	0 93%
<u>US Small &amp; Mid Cap Equity Fund</u>							
8 423 206	LKCM Small Cap EQ Institutional	152 832 59	24 05	202,578 10	0 00	0 00%	0 82%
6,687 3	Mrgn Slnly Inst Mid Cap Grwth-Adv clsd to new	167,751 20	37 34	249,703 78	0 00	0 00%	1 01%
8 191 791	Oppenheimer Main Street Small & Mid-Cap Fd Y Class Y	160,712 45	31 26	256,075 39	2,315 90	0 90%	1 03%
3,632 261	T Rowe Price Mid Cap Growth Fund	170 311 80	75 44	274 017 77	0 00	0 00%	1 10%
9 025 696	T Rowe Price Mid Cap Value Fund	192,393 22	28 82	260,120 56	2 797 97	1 08%	1 05%
<i>Totals</i>		844,001 26		1,242,495 60	5,113 87	0 41%	5 01%
<u>International Developed Funds</u>							
15 065 098	American Europacific Growth Fund - F2	576 502 29	47 02	708,360 91	11,881 84	1 68%	2 85%
9,348 888	Harbor International Fund	449,531 14	64 78	605,620 96	13 261 21	2 19%	2 44%
<i>Totals</i>		1,026,033 43		1,313,981 87	25,143 05	1 91%	5 29%
<u>International Emerging Funds</u>							
12,793 975	Oppenheimer Developing Markets Fund - Y	450,000 00	35 06	448,556 76	2,860 35	0 64%	1 81%

December 01, 2014 To December 31, 2014

Account Name Joe & Arlene Watt Foundation Inv Ag.

Account No . 52620360

## Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
4 097 894	Vanguard Emerging Markets Stock Index Fd- Adm	144,000 00	33 25	136 254 98	3,893 00	2 86%	0 55%
	Vanguard Intl Equity Emerging Market Stock Index Fd						
	<i>Totals</i>	594,000 00		584,811 74	6,753 35	1 15%	2 36%
	<u>ETF - Int'l Equity Funds</u>						
5,000	Vanguard Emerging Markets ETF	207 873 04	40 02	200 100 00	5,715 00	2 86%	0 81%
	<i>Totals</i>	207,873 04		200,100 00	5,715 00	2 86%	0 81%
	<u>Alternative Investment Funds</u>						
26 795 284	Principal Global Real Estate Sec	250,000 00	9 19	246 248 66	6,385 32	2 59%	0 99%
	<i>Totals</i>	250,000 00		246,248 66	6,385 32	2 59%	0 99%
	<u>International Small Cap Funds</u>						
2 493 773	DFA Emerging Markets Sml Cap	51,984 33	19 89	49 601 14	1,066 41	2 15%	0 20%
9,372 071	GS-International Sml Cap Insights Fund-Ins	100,000 00	9 64	90,346 76	1,898 91	2 10%	0 36%
	<i>Totals</i>	151,984 33		139,947 90	2,963 32	2 12%	0 56%
	<i>Total Investments</i>	18,932,398 85		24,814,352 32	516,487 47	2 08%	100 00%
	<i>Plus Net Cash</i>			0 00			
	<i>Total Market Value</i>			24,814,352 32			

Note: '\*' Denotes Invested Income

12/31/14 (2,444.56) (2,444.56)  
\$ 18,929,954.29 \$ 24,811,907.76