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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of foundation

## BROWNING CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite

Wells Fargo Bank N A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town State ZIP code

Winston Salem NC 27101-3818

Foreign country name Foreign province/state/county Foreign postal code

**G** Check all that apply  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

**H** Check type of organization.  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 643,216 **J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	15,573	14,806		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	14,493			
	b Gross sales price for all assets on line 6a	177,809			
	7 Capital gain net income (from Part IV, line 2)		14,493		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	30,066	29,299	0	
	13 Compensation of officers, directors, trustees, etc.	10,522	7,891		2,631
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	903			903
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,286	353		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	13,711	8,244	0	3,534
	25 Contributions, gifts, grants paid	31,000			31,000
	26 Total expenses and disbursements. Add lines 24 and 25	44,711	8,244	0	34,534
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-14,645			
	b Net investment income (if negative, enter -0-)		21,055		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2014)

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ENVELOPE APR 28 2015

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,902	607	607
	2	Savings and temporary cash investments	27,582	23,988	23,988
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	484,031	473,612	618,621
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► )			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	513,515	498,207	643,216
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	513,515	498,207	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	513,515	498,207	
	31	Total liabilities and net assets/fund balances (see instructions)	513,515	498,207	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	513,515
2	Enter amount from Part I, line 27a	2	-14,645
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	787
4	Add lines 1, 2, and 3	4	499,657
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	1,450
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	498,207

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	See Attached Statement			
<b>b</b>	See Attached Statement			
<b>c</b>	See Attached Statement			
<b>d</b>	See Attached Statement			
<b>e</b>	See Attached Statement			
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>				0
<b>b</b>				0
<b>c</b>				0
<b>d</b>				0
<b>e</b>				0
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>				0
<b>b</b>				0
<b>c</b>				0
<b>d</b>				0
<b>e</b>				0
<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 14,493
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3 0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part Yes  No

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	37,918	638,536	0.059383
2012	38,325	617,068	0.062108
2011	44,682	645,353	0.069237
2010	33,668	626,883	0.053707
2009	38,939	555,127	0.070144

- Total of line 1, column (d) 2 0.314579
- Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.062916
- Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 4 651,677
- Multiply line 4 by line 3 5 41,001
- Enter 1% of net investment income (1% of Part I, line 27b) 6 211
- Add lines 5 and 6 7 41,212
- Enter qualifying distributions from Part XII, line 4 8 34,534

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.  
Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only) Others enter -0-

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only) Others enter -0-

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

6a 2014 estimated tax payments and 2013 overpayment credited to 2014 1,204

6b Exempt foreign organizations—tax withheld at source

6c Tax paid with application for extension of time to file (Form 8868)

6d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d 1,204

8 Enter any **penalty** for underpayment of estimated tax. Check here  if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** 783

11 Enter the amount of line 10 to be Credited to 2015 estimated tax ► 421 Refunded ► 362

1	421
2	0
3	421
4	
5	421
7	1,204
8	
9	0
10	783
11	362

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? 1b Yes X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year? 1c Yes X

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 Yes X

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes X

4b If "Yes," has it filed a tax return on Form 990-T for this year? 4b Yes X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 Yes X

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 Yes X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► ID 8a Yes X

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 8b Yes X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV 9 Yes X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 Yes X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no. ► 888-730-4933 ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15   N/A		► <input type="checkbox"/>
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes   No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ► <input type="checkbox"/>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
5b	N/A		
6b	X		
7b	N/A		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	Trustee	4.00	10,522	
.....	.....	.....	.....	.....
.....	.....	.....	.....	.....
.....	.....	.....	.....	.....
.....	.....	.....	.....	.....

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	.....	.....	.....	.....
.....	.....	.....	.....	.....
.....	.....	.....	.....	.....
.....	.....	.....	.....	.....
.....	.....	.....	.....	.....
.....	.....	.....	.....	.....
Total number of other employees paid over \$50,000	.....	.....	.....	0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE.....		
.....		
.....		
.....		
.....		
.....		
<b>Total number of others receiving over \$50,000 for professional services</b> .....		►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE.....	
2	.....	
3	.....	
4	.....	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE.....	
2	.....	
All other program-related investments. See instructions		
3	NONE.....	
<b>Total. Add lines 1 through 3</b> .....		► 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	636,804
b	Average of monthly cash balances	1b	24,797
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	661,601
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	661,601
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	9,924
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	651,677
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	32,584

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	32,584
2a	Tax on investment income for 2014 from Part VI, line 5	2a	421
b	Income tax for 2014. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	421
3	Distributable amount before adjustments Subtract line 2c from line 1	3	32,163
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	32,163
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,163

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	34,534
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	34,534
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	34,534

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				32,163
<b>2</b> Undistributed income, if any, as of the end of 2014:				
<b>a</b> Enter amount for 2013 only			0	
<b>b</b> Total for prior years. 20 20 20				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009 11,429				
<b>b</b> From 2010 2,570				
<b>c</b> From 2011 13,092				
<b>d</b> From 2012 7,947				
<b>e</b> From 2013 7,195				
<b>f</b> Total of lines 3a through e 42,233				
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ► \$ 34,534				
<b>a</b> Applied to 2013, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2014 distributable amount				32,163
<b>e</b> Remaining amount distributed out of corpus 2,371				
<b>5</b> Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 44,604				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b 0				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) 11,429				
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 33,175				
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2010 2,570				
<b>b</b> Excess from 2011 13,092				
<b>c</b> Excess from 2012 7,947				
<b>d</b> Excess from 2013 7,195				
<b>e</b> Excess from 2014 2,371				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

NA

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . .

4942(j)(3) or

4942(1)(5)

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE**

## **2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc.. Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CARLA COLFACK WELLS FARGO BANK PO BOX 7 TWIN FALLS, ID 83301 (208) 736-1217

**b The form in which applications should be submitted and information and materials they should include**

PLEASE PROVIDE A LETTER THAT OUTLINES THE AMOUNT REQUESTED, THE BENEFIT TO THE LOCAL AREA, AND CERTIFY

#### **6. Any submission deadlines:**

**NONE**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ORGANIZATIONS REQUESTING FUNDING MUST BE EXEMPT FROM FED INCOME TAX AS A CHARITABLE ORGANIZATION.

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<i>a Paid during the year</i> See Attached Statement				
<b>Total</b>			► 3a	31,000
<i>b Approved for future payment</i> NONE				
<b>Total</b>			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue:</b>					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
<b>2 Membership dues and assessments</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities</b>					
<b>5 Net rental income or (loss) from real estate</b>					
a Debt-financed property					
b Not debt-financed property					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>					
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue: a</b>					
b					
c					
d					
e					
<b>12 Subtotal. Add columns (b), (d), and (e)</b>					
<b>13 Total. Add line 12, columns (b), (d), and (e)</b>					
(See worksheet in line 13 instructions to verify calculations.)					

**Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
Not Applicable	

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a Transfers from the reporting foundation to a noncharitable exempt organization of
  - (1) Cash
  - (2) Other assets
- b Other transactions:
  - (1) Sales of assets to a noncharitable exempt organization
  - (2) Purchases of assets from a noncharitable exempt organization
  - (3) Rental of facilities, equipment, or other assets
  - (4) Reimbursement arrangements
  - (5) Loans or loan guarantees
  - (6) Performance of services or membership or fundraising solicitations
- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign  
Here**

→ **Passes to SVP Wells Fargo Bank N.A.**

4/22/2015

► SVP Wells Fargo Bank N.A.

May the IRS discuss this return  
with the preparer shown below  
(see instructions)?  Yes  No

Signature of officer or trustee		Date	Title		
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>JOSEPH J CASTRIANO</b>	Preparer's signature 	Date <b>4/22/2015</b>	Check <input checked="" type="checkbox"/> if self-employed	PTIN <b>P01251603</b>
	Firm's name <b>PricewaterhouseCoopers, LLP</b>			Firm's EIN ► <b>13-4008324</b>	
	Firm's address <b>600 GRANT STREET, PITTSBURGH, PA 15219-2777</b>			Phone no	<b>412-355-6000</b>

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

LA POSADA, INC.

Street

355 4TH AVE WEST

City TWIN FALLS	State ID	Zip Code 83301	Foreign Country
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Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution MERCY PANTRY	Amount 5,000
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Name

LEE PESKY LEARNING CENTER, INC

Street

3324 ELDER STREET

City BOISE	State ID	Zip Code 83705	Foreign Country
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Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution EVERY CHILD READY TO LEARN! PROGRAM	Amount 5,000
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Name

MAGIC VALLEY ARTS COUNCIL, INC

Street

PO BOX 1158

City TWIN FALLS	State ID	Zip Code 83301	Foreign Country
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Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution KIDS ART IN THE PARK PROGRAM	Amount 2,000
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Name

MAGIC VALLEY SYMPHONY ORCHESTRA, INC.

Street

1130 MONACO DRIVE

City TWIN FALLS	State ID	Zip Code 83301	Foreign Country
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Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution 2014-2015 CONCERT SEASON	Amount 4,000
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Name

ST LUKES MAGIC VALLEY HEALTH FDN

Street

PO BOX AK

City TWIN FALLS	State ID	Zip Code 83303	Foreign Country
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Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution AIR HANGER PROJECT	Amount 15,000
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship

Foundation Status

Purpose of grant/contribution	Amount
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals		Net Gain or Loss	
								Long Term CG Distributions		Short Term CG Distributions		Capital Gains/Losses		
								Amount	1,342	Amount	0	Amount	177,608	
1 X	VANGUARD REIT VIPER	922908553			1/12/2012		8/11/2014	152	124			0	28	
2 X	AQR MANAGED FUTURES ST	002034859			1/21/2014		8/29/2014	400	401			0	-1	
3 X	AQR MANAGED FUTURES ST	002034859			7/19/2013		10/23/2014	014	025			0	19	
4 X	CREDIT SUISSE COMM RET S	225448305			10/14/2010		5/1/2014	1,803	1,873			0	-70	
5 X	CREDIT SUISSE COMM RET S	225448305			10/14/2010		6/24/2014	0,212	10,731			0	-1,523	
6 X	CREDIT SUISSE COMM RET S	225448305			10/14/2010		8/29/2014	800	1,000			200	0	
7 X	DIAMOND HILL LONG-SHORT	252645833			10/18/2013		1/20/2014	268	293			0	3	
8 X	DIAMOND HILL LONG-SHORT	252645833			10/18/2013		8/29/2014	150	138			0	12	
9 X	DIAMOND HILL LONG-SHORT	252645833			5/4/2010		8/29/2014	440	361			0	146	
10 X	DIAMOND HILL LONG-SHORT	252645833			5/4/2010		10/23/2014	12,106	8,355			0	3,751	
11 X	DIAMOND HILL LONG-SHORT	252645833			11/22/2010		10/23/2014	731	500			0	231	
12 X	DREYFUS EMG MKT DEBT LG	261980494			8/19/2011		8/24/2014	2,300	2,390			0	-90	
13 X	DREYFUS EMG MKT DEBT LG	261980494			9/3/2012		8/24/2014	1,380	1,395			0	-35	
14 X	DREYFUS EMG MKT DEBT LG	261980494			11/22/2010		8/24/2014	3,474	3,531			0	-57	
15 X	DREYFUS EMG MKT DEBT LG	261980494			11/22/2010		8/29/2014	700	719			0	-19	
16 X	DREYFUS INTERNATL BOND	261980668			8/26/2014		8/29/2014	131	131			0	0	
17 X	DREYFUS INTERNATL BOND	261980668			5/5/2014		8/29/2014	69	68			0	1	
18 X	DREIEHAUS ACTIVE INCOME F	262248555			7/19/2013		1/29/2014	2,726	2,728			0	8	
19 X	DREIEHAUS ACTIVE INCOME F	262248555			5/5/2014		8/24/2014	308	304			0	4	
20 X	DREIEHAUS ACTIVE INCOME F	262248555			7/19/2013		8/24/2014	2,673	2,681			0	12	
21 X	DREIEHAUS ACTIVE INCOME F	262248555			7/19/2013		8/29/2014	500	502			0	-2	
22 X	FID ADV EMER MKTS INC-CL	315920702			10/18/2013		5/1/2014	153	151			0	2	
23 X	FID ADV EMER MKTS INC-CL	315920702			10/18/2013		8/24/2014	130	124			0	6	
24 X	FID ADV EMER MKTS INC-CL	315920702			10/18/2013		8/29/2014	400	382			0	18	
25 X	ISHARES S&P MID-CAP 400 G	464267906			2/13/2013		1/29/2014	1,019	888			0	151	
26 X	ISHARES S&P MID-CAP 400 G	464267906			11/4/2011		5/1/2014	1,045	716			0	329	
27 X	ISHARES S&P MID-CAP 400 G	464267906			2/13/2013		5/1/2014	1,045	888			0	147	
28 X	ISHARES S&P MID-CAP 400 G	464267906			8/17/2011		5/1/2014	2,390	1,581			0	809	
29 X	ISHARES S&P MID-CAP 400 G	464267906			6/2/2014		8/29/2014	1,577	1,564			0	13	
30 X	ISHARES S&P MID-CAP 400 V	464267705			2/5/2010		1/29/2014	1,026	592			0	434	
31 X	ISHARES S&P MID-CAP 400 V	464267705			6/2/2014		8/29/2014	1,278	1,264			0	12	
32 X	ISHARES CORE SAP SMALL-C	464267804			2/17/2009		1/29/2014	1,890	873			0	1,217	
33 X	ISHARES CORE SAP SMALL-C	464267804			6/2/2014		8/29/2014	992	1,001			0	-9	
34 X	ISHARES CORE SAP SMALL-C	464267804			2/17/2009		8/29/2014	861	224			0	437	
35 X	JPMORGAN HIGH YIELD FUN	4812C0803			6/26/2014		8/29/2014	223	226			0	3	
36 X	JPMORGAN HIGH YIELD FUN	4812C0803			5/5/2014		8/29/2014	277	276			0	1	
37 X	LAUDUS MONDRIAN INTL FI-I	5185508555			7/19/2010		5/1/2014	3,015	3,094			0	-79	
38 X	LAUDUS MONDRIAN INTL FI-I	5185508555			10/18/2013		5/1/2014	211	210			0	1	
39 X	LAUDUS MONDRIAN INTL FI-I	5185508555			1/31/2014		5/1/2014	1,833	1,778			0	55	
40 X	MERGER FD SH BEN INT #260	589509108			2/28/2012		8/15/2014	188	181			0	7	
41 X	MERGER FD SH BEN INT #260	589509108			2/15/2013		8/15/2014	436	419			0	17	
42 X	MERGER FD SH BEN INT #260	589509108			10/18/2013		8/15/2014	642	636			0	6	
43 X	MERGER FD SH BEN INT #260	589509108			5/5/2014		8/15/2014	227	224			0	3	
44 X	MERGER FD SH BEN INT #260	589509108			5/4/2010		8/15/2014	2,281	2,195			0	96	
45 X	ASG GLOBAL ALTERNATIVES	636721785			10/18/2013		1/29/2014	906	947			0	-41	
46 X	ASG GLOBAL ALTERNATIVES	636721785			7/19/2013		1/29/2014	1,112	1,162			0	-50	
47 X	ASG GLOBAL ALTERNATIVES	636721785			7/19/2013		8/15/2014	4,098	4,277			0	-181	
48 X	NEUBERGER BERMAN LONG	64128R608			6/26/2014		8/29/2014	500	493			0	7	
49 X	NUVEEN HIGH YIELD MUNI BD	870650772			5/5/2014		8/29/2014	500	486			0	14	
50 X	NUVEEN HIGH YIELD MUNI BD	870650772			12/1/2014		10/29/2014	11,390	10,908			0	482	
51 X	ROBECO BY LNG/SHRT RES-I	74925K581			10/18/2013		1/29/2014	449	438			0	11	
52 X	ROBECO BY LNG/SHRT RES-I	74925K581			7/19/2013		1/29/2014	3,212	3,033			0	179	
53 X	ROBECO BY LNG/SHRT RES-I	74925K581			7/19/2013		8/24/2014	6,715	6,043			0	672	
54 X	ROBECO BY LNG/SHRT RES-I	74925K581			7/19/2013		8/29/2014	400	354			0	46	
55 X	RIDGEWORTH SEIX HY BD-I #	76028T645			7/19/2013		1/29/2014	5,451	5,868			0	-217	
56 X	RIDGEWORTH SEIX HY BD-I #	76028T645			10/18/2013		1/29/2014	1,746	1,805			0	-59	
57 X	RIDGEWORTH SEIX HY BD-I #	76028T645			7/23/2009		1/29/2014	7,380	6,505			0	675	
58 X	RIDGEWORTH SEIX HY BD-I #	76028T645			2/17/2009		5/1/2014	15,486	12,395			0	3,091	
59 X	RIDGEWORTH SEIX HY BD-I #	76028T645			5/7/2009		5/1/2014	537	450			0	87	
60 X	RIDGEWORTH SEIX HY BD-I #	76028T645			7/23/2009		5/1/2014	575	498			0	77	
61 X	T ROWE PRICE INST FLOAT R	77058B402			1/31/2014		8/29/2014	400	402			0	-2	
62 X	SPDR DJ WILSHIRE INTERNA	78483X063			7/17/2013		6/24/2014	827	783			0	44	
63 X	SPDR DJ WILSHIRE INTERNA	78483X063			1/29/2014		6/24/2014	261	239			0	22	
64 X	SPDR DJ WILSHIRE INTERNA	78483X063			1/29/2014		8/29/2014	1,118	994			0	124	
65 X	SPDR DJ WILSHIRE INTERNA	78483X063			2/2/2011		9/11/2014	174	157			0	17	
66 X	AMEX MATERIALS SPDR	81369Y100			9/11/2012		1/29/2014	219	185			0	34	
67 X	AMEX HEALTH CARE SPDR	81369Y209			10/16/2013		1/29/2014	610	574			0	38	
68 X	AMEX HEALTH CARE SPDR	81369Y209			8/24/2014		8/29/2014	638	608			0	32	
69 X	CONSUMER STAPLES SECTC	81369Y308			2/17/2009		1/29/2014	455	235			0	220	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals		Cost, Other Basis and Expenses		Net Gain or Loss					
											Long Term CG Distributions		Capital Gains/Losses		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
											Amount	1,842	Other sales	0	177,809	177,809	163,316	163,316	0	0
70	X CONSUMER STAPLES SECTOR	61369Y306			6/24/2014		8/29/2014	451	449							0	0	2		
71	X CONSUMER STAPLES SECTOR	61369Y306			6/24/2014		9/1/2014	90	90							0	0	0		
72	X AMEX CONSUMER DISCR SP	61369Y407			2/17/2009		1/29/2014	694	201							0	0	493		
73	X AMEX CONSUMER DISCR SP	61369Y407			6/24/2014		8/29/2014	688	681							0	0	7		
74	X AMEX ENERGY SELECT SPDR	61369Y508			2/17/2009		9/1/2014	185	91							0	0	27		
75	X FINANCIAL SELECT SECTOR	61369Y605			10/16/2013		1/29/2014	708	785							0	0	97		
76	X FINANCIAL SELECT SECTOR	61369Y605			6/24/2014		8/29/2014	818	800							0	0	19		
77	X FINANCIAL SELECT SECTOR	61369Y605			6/24/2014		9/1/2014	70	69							0	0	1		
78	X FINANCIAL SELECT SECTOR	61369Y605			10/16/2013		9/1/2014	23	21							0	0	2		
79	X AMEX INDUSTRIAL SPDR	61369Y704			10/16/2013		1/29/2014	596	560							0	0	36		
80	X AMEX INDUSTRIAL SPDR	61369Y704			6/24/2014		8/29/2014	539	546							0	0	-7		
81	X AMEX INDUSTRIAL SPDR	61369Y704			6/24/2014		9/1/2014	108	109							0	0	-1		
82	X AMEX TECHNOLOGY SELECT	61369Y803			2/17/2009		1/29/2014	1,030	451							0	0	579		
83	X AMEX TECHNOLOGY SELECT	61369Y803			6/24/2014		8/29/2014	1,005	954							0	0	51		
84	X AMEX TECHNOLOGY SELECT	61369Y803			6/24/2014		9/1/2014	151	153							0	0	2		
85	X VANGUARD INTERMEDIATE T	921937819			5/31/2011		6/24/2014	590	592							0	0	-2		
86	X VANGUARD INTERMEDIATE T	921937819			2/24/2012		6/24/2014	643	676							0	0	-35		
87	X VANGUARD INTERMEDIATE T	921937819			11/23/2012		6/24/2014	1,602	1,712							0	0	-110		
88	X VANGUARD INTERMEDIATE T	921937819			5/1/2014		6/24/2014	3,288	3,275							0	0	13		
89	X VANGUARD INTERMEDIATE T	921937819			5/1/2014		8/29/2014	852	640							0	0	12		
90	X VANGUARD INTERMEDIATE T	921937819			5/1/2014		9/1/2014	168	168							0	0	0		
91	X VANGUARD INTERMEDIATE T	921937819			10/16/2013		10/23/2014	854	835							0	0	19		
92	X VANGUARD SHORT TERM BC	921937827			2/24/2012		5/1/2014	1,883	1,705							0	0	-22		
93	X VANGUARD SHORT TERM BC	921937827			11/23/2012		5/1/2014	5,930	6,021							0	0	-91		
94	X VANGUARD SHORT TERM BC	921937827			3/16/2011		5/1/2014	681	687							0	0	-6		
95	X VANGUARD SHORT TERM BC	921937827			3/16/2011		6/24/2014	721	726							0	0	-5		
96	X VANGUARD SHORT TERM BC	921937827			10/16/2013		6/24/2014	5,047	5,063							0	0	-16		
97	X VANGUARD SHORT TERM BC	921937827			10/16/2013		8/29/2014	1,605	1,607							0	0	-2		
98	X VANGUARD SHORT TERM BC	921937827			10/16/2013		10/23/2014	965	964							0	0	1		
99	X VANGUARD FTSE DEVELOPE	921943858			6/24/2014		8/29/2014	3,330	3,415							0	0	-85		
100	X VANGUARD FTSE DEVELOPE	921943858			6/24/2014		9/1/2014	453	470							0	0	-17		
101	X VANGUARD FTSE EMERGING	922042858			2/1/2013		5/1/2014	1,226	1,336							0	0	-110		
102	X VANGUARD FTSE EMERGING	922042858			2/1/2013		6/24/2014	2,679	2,781							0	0	-12		
103	X VANGUARD FTSE EMERGING	922042858			2/1/2013		8/29/2014	2,871	2,628							0	0	43		
104	X VANGUARD FTSE EMERGING	922042858			8/17/2011		8/29/2014	498	477							0	0	21		
105	X VANGUARD FTSE EMERGING	922042858			8/17/2011		9/1/2014	269	290							0	0	6		
106	X VANGUARD REIT VIPER	922908553			10/16/2013		5/1/2014	1,454	1,368							0	0	86		
107	X VANGUARD REIT VIPER	922908553			1/29/2014		5/1/2014	364	329							0	0	35		
108	X VANGUARD REIT VIPER	922908553			1/29/2014		6/24/2014	448	394							0	0	54		
109	X VANGUARD REIT VIPER	922908553			1/29/2014		8/29/2014	769	657							0	0	112		
110	X VANGUARD REIT VIPER	922908553			11/23/2012		8/29/2014	385	310							0	0	75		

**Part I, Line 16b (990-PF) - Accounting Fees**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 TAX PREP FEES	903			903

**Part I, Line 18 (990-PF) - Taxes**

		2,286	353	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	353	353		
2	PY EXCISE TAX DUE	729			
3	ESTIMATED EXCISE PAYMENTS	1,204			

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
<b>1</b>				<b>0</b>	
<b>2</b>	PIMCO FOREIGN BD FD USD H-INST 103		0	4,949	5,009
<b>3</b>	PRINCIPAL GL MULT STRAT-INST #4684		0	6,453	6,412
<b>4</b>	CONSUMER STAPLES SECTOR SPDR TR		0	4,992	11,347
<b>5</b>	AMEX FINANCIAL SELECT SPDR		0	8,785	20,427
<b>6</b>	AMEX MATERIALS SPDR		0	1,661	3,546
<b>7</b>	AMEX TECHNOLOGY SELECT SPDR		0	10,654	25,637
<b>8</b>	AMEX ENERGY SELECT SPDR		0	5,361	9,341
<b>9</b>	MERGER FUND-INST #301		0	9,382	9,315
<b>10</b>	FID ADV EMER MKTS INC- CL I 607		0	9,387	9,027
<b>11</b>	ISHARES TR SMALLCAP 600 INDEX FD		0	13,642	39,123
<b>12</b>	ISHARES S&P MIDCAP 400 VALUE		0	16,947	27,356
<b>13</b>	DREYFUS INTERNATL BOND FD CL I 6094		0	4,929	4,723
<b>14</b>	ISHARES S&P MIDCAP 400 GROWTH		0	14,236	27,304
<b>15</b>	AMEX INDUSTRIAL SPDR		0	5,838	14,371
<b>16</b>	AMEX HEALTH CARE SPDR		0	6,957	15,796
<b>17</b>	AMEX CONSUMER DISCR SPDR		0	5,366	17,027
<b>18</b>	DREYFUS EMG MKT DEBT LOC C-I 6083		0	16,093	13,920
<b>19</b>	DRIEHANS ACTIVE INCOME FUND		0	13,087	12,703
<b>20</b>	ASG GLOBAL ALTERNATIVES-Y 1993		0	20,243	19,693
<b>21</b>	VANGUARD REIT VIPER		0	8,330	28,350
<b>22</b>	AQR MANAGED FUTURES STR-I		0	9,129	9,542
<b>23</b>	VANGUARD EMERGING MARKETS ETF		0	55,208	62,831
<b>24</b>	JPMORGAN HIGH YIELD FUND SS 3580		0	22,768	22,154
<b>25</b>	T ROWE PRICE INST FLOAT RATE 170		0	9,828	9,580
<b>26</b>	VANGUARD BD INDEX FD INC		0	30,263	30,141
<b>27</b>	SPDR DJ WILSHIRE INTERNATIONAL REA		0	16,994	25,316
<b>28</b>	VANGUARD INTERMEDIATE TERM B		0	19,626	20,154
<b>29</b>	VANGUARD EUROPE PACIFIC ETF		0	71,166	72,919
<b>30</b>	ROBECO BP LNG/SHRT RES-INS		0	8,806	10,048
<b>31</b>	NEUBERGER BERMAN LONG SH-INS #183		0	13,238	13,269
<b>32</b>	CREDIT SUISSE COMM RT ST-CO 2156		0	29,294	22,240

## **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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### **Line 3 - Other increases not included in Part III, Line 2**

<b>1 COST BASIS ADJUSTMENT</b>	<b>1</b>	<b>24</b>
<b>2 MUTUAL FUND &amp; CTF INCOME ADDITIONS</b>	<b>2</b>	<b>763</b>
<b>3 Total</b>	<b>3</b>	<b>787</b>

### **Line 5 - Decreases not included in Part III, Line 2**

<b>1 MUTUAL FUND &amp; CTF INCOME SUBTRACTIONS</b>	<b>1</b>	<b>1,152</b>
<b>2 PY RETURN OF CAPITAL ADJUSTMENT</b>	<b>2</b>	<b>298</b>
<b>3 Total</b>	<b>3</b>	<b>1,450</b>

**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	F M V as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adjusted Basis or Losses	Long Term CG Distributions	Short Term CG Distributions	Amount	
											0	1,842	0	
1 VANGUARD RET RETIREM	620200553		1/23/2012	9/11/2014	153		0	124	28	0	0	0	0	28
2 AGR MANAGED FUTURES STR #1#1521	002031859		1/21/2014	8/29/2014	400		0	401	1	0	0	0	0	1
3 AGR MANAGED FUTURES STR #1#1521	002031859		1/21/2013	8/29/2014	944		0	929	19	0	0	0	0	19
4 CREDIT SUISSE COMM RET STY #1#150	225448305	10/1/2010	5/1/2014	1,003		0	1,073	270	0	0	0	0	0	270
5 CREDIT SUISSE COMM RET STY #1#150	225448305	10/1/2010	8/24/2014	9,212		0	10,735	-1,523	0	0	0	0	0	-1,523
6 CREDIT SUISSE COMM RET STY #1#150	225448305	10/1/2010	8/29/2014	600		200	1,000	0	0	0	0	0	0	0
7 DIAMOND HILL LONG-SHORT FD CL 1#	252648533	10/18/2013	1/29/2014	258		0	283	3	0	0	0	0	0	3
8 DIAMOND HILL LONG-SHORT FD CL 1#	252648533	9/4/2013	1/29/2014	150		0	156	6	0	0	0	0	0	6
9 DIAMOND HILL LONG-SHORT FD CL 1#	252648533	9/4/2013	1/29/2014	80		0	84	4	0	0	0	0	0	4
10 DIAMOND HILL LONG-SHORT FD CL 1#	252648533	5/24/2010	1/29/2014	12,106		0	8,346	3,751	0	0	0	0	0	3,751
11 DIAMOND HILL LONG-SHORT FD CL 1#	252648533	11/2/2010	1/29/2014	731		0	500	231	0	0	0	0	0	231
12 DREYFUS EMQ MKT DEBT LOC C-1#802	281980494	8/19/2011	6/24/2014	2,300		0	2,380	-90	0	0	0	0	0	-90
13 DREYFUS EMQ MKT DEBT LOC C-1#802	281980494	8/19/2012	6/24/2014	1,360		0	1,395	-35	0	0	0	0	0	35
14 DREYFUS EMQ MKT DEBT LOC C-1#802	281980494	11/2/2010	6/24/2014	3,474		0	3,531	-57	0	0	0	0	0	-57
15 DREYFUS EMQ MKT DEBT LOC C-1#802	281980494	11/2/2010	8/29/2014	700		0	719	18	0	0	0	0	0	18
16 DREYFUS INTERMEDIATE BOND FD CL 1#	261906665	5/27/2011	8/29/2014	11		0	11	0	0	0	0	0	0	0
17 DREYFUS INTERMEDIATE BOND FD CL 1#	261906665	5/27/2011	8/29/2014	68		0	68	0	0	0	0	0	0	0
18 DRIEHAUS ACTIVE INCOME FUND	262026555	7/19/2013	1/28/2014	2,738		0	2,728	6	0	0	0	0	0	6
19 DRIEHAUS ACTIVE INCOME FUND	262026555	5/2/2014	6/24/2014	305		0	304	1	0	0	0	0	0	1
20 DRIEHAUS ACTIVE INCOME FUND	262026555	7/19/2013	6/24/2014	2,673		0	2,661	12	0	0	0	0	0	12
21 DRIEHAUS ACTIVE INCOME FUND	262026555	7/19/2013	8/29/2014	500		0	502	2	0	0	0	0	0	2
22 FID ADV EMER MKTS INC- CL #807	315907072	10/18/2013	5/1/2014	153		0	151	2	0	0	0	0	0	2
23 FID ADV EMER MKTS INC- CL #807	315907072	10/18/2013	8/29/2014	150		0	124	26	0	0	0	0	0	6
24 FID ADV EMER MKTS INC- CL #807	315907072	10/18/2013	8/29/2014	60		0	53	18	0	0	0	0	0	18
25 SHARES S&P MID-CAP 400 GROWTH	464287606	2/3/2013	1/29/2014	1,019		0	866	151	0	0	0	0	0	151
26 SHARES S&P MID-CAP 400 GROWTH	464287606	11/4/2011	5/1/2014	1,045		0	716	329	0	0	0	0	0	329
27 SHARES S&P MID-CAP 400 GROWTH	464287606	2/3/2013	5/1/2014	1,045		0	666	177	0	0	0	0	0	177
28 SHARES S&P MID-CAP 400 GROWTH	464287606	6/17/2011	5/1/2014	2,300		0	1,581	808	0	0	0	0	0	808
29 SHARES S&P MID-CAP 400 GROWTH	464287606	6/24/2014	8/29/2014	1,577		0	1,584	7	0	0	0	0	0	7
30 SHARES S&P MID-CAP 400 VALUE	464287705	2/3/2010	1/29/2014	1,028		0	982	434	0	0	0	0	0	434
31 SHARES S&P MID-CAP 400 VALUE	464287705	2/3/2010	8/29/2014	1,027		0	981	433	0	0	0	0	0	433
32 SHARES CORE S&P SMALL-CAP E	464287804	2/17/2008	1/29/2014	1,690		0	1,673	1217	0	0	0	0	0	1217
33 SHARES CORE S&P SMALL-CAP E	464287804	8/24/2014	8/29/2014	902		0	1,001	8	0	0	0	0	0	8
34 SHARES CORE S&P SMALL-CAP E	464287804	2/17/2009	8/29/2014	661		0	224	437	0	0	0	0	0	437
35 JPMORGAN HIGH YIELD FUND 85 #3504	481200803	6/26/2014	8/29/2014	223		0	226	-3	0	0	0	0	0	-3
36 JPMORGAN HIGH YIELD FUND 85 #3504	481200803	5/5/2014	8/29/2014	277		0	276	-1	0	0	0	0	0	1
37 JORDAN MONITORING INVESTMENT FUND #204	510200552	7/19/2013	5/1/2014	3,015		0	3,094	78	0	0	0	0	0	78
38 JORDAN MONITORING INVESTMENT FUND #204	510200552	7/19/2013	8/29/2014	3,015		0	3,094	78	0	0	0	0	0	78
39 JORDAN MONITORING INVESTMENT FUND #204	510200552	1/21/2014	5/1/2014	1,633		0	1,778	55	0	0	0	0	0	55
40 MERGER FD SH BEN INT #200	569506108	2/26/2010	8/15/2014	185		0	181	7	0	0	0	0	0	7
41 MERGER FD SH BEN INT #200	569506108	2/15/2013	8/15/2014	436		0	419	17	0	0	0	0	0	17
42 MERGER FD SH BEN INT #200	569506108	10/18/2013	8/15/2014	642		0	636	6	0	0	0	0	0	6
43 MERGER FD SH BEN INT #200	569506108	5/9/2014	8/15/2014	227		0	224	3	0	0	0	0	0	3
44 MERGER FD SH BEN INT #200	569506108	5/4/2014	8/15/2014	2,261		0	2,185	96	0	0	0	0	0	96
45 ASQ GLOBAL ALTERNATIVE E-Y 1#1902	633727855	7/19/2013	1/29/2014	405		0	403	2	0	0	0	0	0	2
46 ASQ GLOBAL ALTERNATIVE E-Y 1#1902	633727855	7/19/2013	8/29/2014	1,113		0	1,161	50	0	0	0	0	0	50
47 ASQ GLOBAL ALTERNATIVE E-Y 1#1903	630271865	7/19/2013	8/15/2014	4,096		0	4,277	181	0	0	0	0	0	181
48 NEUBERGER BERMAN LONG BH-INS 6	641288608	8/26/2014	8/29/2014	500		0	493	7	0	0	0	0	0	7
49 NUVEEN HIGH YIELD MUNI BD-R #1808	670850772	5/5/2014	8/29/2014	500		0	466	14	0	0	0	0	0	14
50 NUVEEN HIGH YIELD MUNI BD-R #1808	670850772	5/5/2014	12/19/2014	11,390		0	10,908	482	0	0	0	0	0	482
51 ROBECO BP LNLQSHRT RES-HN	742925480	10/18/2013	1/29/2014	1,001		0	438	11	0	0	0	0	0	11
52 ROBECO BP LNLQSHRT RES-HN	742925480	7/19/2013	1/29/2014	3,214		0	3,035	179	0	0	0	0	0	179
53 ROBECO BP LNLQSHRT RES-HN	742925481	7/19/2013	6/24/2014	8,719		0	8,643	672	0	0	0	0	0	672
54 ROBECO BP LNLQSHRT RES-HN	742925481	7/19/2013	8/29/2014	400		0	354	46	0	0	0	0	0	46
55 RIDGEWORTH SELK HY BD-#1555	760287645	7/19/2013	1/29/2014	5,451		0	5,868	217	0	0	0	0	0	217
56 RIDGEWORTH SELK HY BD-#1555	760287645	10/18/2013	1/29/2014	1,746		0	1,805	-59	0	0	0	0	0	-59
57 RIDGEWORTH SELK HY BD-#1555	760287645	7/23/2009	1/29/2014	7,360		0	6,505	875	0	0	0	0	0	875
58 RIDGEWORTH SELK HY BD-#1555	760287645	2/17/2009	8/29/2014	15,406		0	12,395	3,091	0	0	0	0	0	3,091
59 RIDGEWORTH SELK HY BD-#1555	760287645	5/7/2010	8/29/2014	500		0	450	87	0	0	0	0	0	87
60 RIDGEWORTH SELK HY BD-#1555	760287645	7/23/2009	8/29/2014	275		0	273	2	0	0	0	0	0	2
61 T-ROWE PRICE INT FLOAT RATE #170	779503402	1/21/2014	8/29/2014	400		0	403	2	0	0	0	0	0	2
62 SPDR DJ WILSHIRE INTERNATIONAL R	784330653	7/17/2013	8/24/2014	827		0	783	44	0	0	0	0	0	44
63 SPDR DJ WILSHIRE INTERNATIONAL R	784330653	1/29/2014	8/24/2014	261		0	239	22	0	0	0	0	0	22
64 SPDR DJ WILSHIRE INTERNATIONAL R	784330653	1/29/2014	8/29/2014	1,118		0	904	124	0	0	0	0	0	124
65 SPDR DJ WILSHIRE INTERNATIONAL R	784330653	2/2/2011	8/11/2014	174		0	157	17	0	0	0	0	0	17
66 SPDR DJ WILSHIRE INTERNATIONAL R	784330653	9/1/2012	8/29/2014	180		0	152	34	0	0	0	0	0	34
67 AMEX HEALTH CARE SPDR	813697209	1/21/2013	8/29/2014	210		0	201	53	0	0	0	0	0	53
68 AMEX HEALTH CARE SPDR	813697209	1/21/2013	8/29/2014	209		0	202	2	0	0	0	0	0	2
69 CONSUMER STAPLES SECTOR SPDR	813697308	2/17/2009	8/29/2014	455		0	235	220	0	0	0	0	0	220
70 CONSUMER STAPLES SECTOR SPDR	813697308	6/24/2014	8/29/2014	451		0	449	2	0	0	0	0	0	2
71 CONSUMER STAPLES SECTOR SPDR	813697308	6/24/2014	8/11/2014	90		0	90	0	0	0	0	0	0	0
72 AMEX CONSUMER DISC SPDR	813697407	2/17/2009	8/29/2014	604		0	201	493	0	0	0	0	0	493
73 AMEX CONSUMER DISC SPDR	813697407	6/24/2014	8/29/2014	603		0	601	27	0	0	0	0	0	27
74 AMEX CONSUMER DISC SPDR	813697407	6/24/2014	8/29/2014	603		0	601	27	0	0	0	0	0	27
75 FINANCIAL SELECT SECTOR SPDR	813697505	10/18/2013	1/29/2014	704		0	785	19	0	0	0	0	0	19
76 FINANCIAL SELECT SECTOR SPDR	813697505	6/24/2014	8/29/2014	816		0	800	16	0	0	0	0	0	16
77 FINANCIAL SELECT SECTOR SPDR	813697505	6/24/2014	9/11/2014	70		0	69	1	0	0	0	0	0	1
78 FINANCIAL SELECT SECTOR SPDR	813697505	10/18/2013	9/11/2014	23		0	21	2	0	0	0	0	0	2
79 AMEX INDUSTRIAL SPDR	813697704	10/18/2013	1/29/2014	596		0	560	36	0	0	0	0	0	36
80 AMEX INDUSTRIAL SPDR	813697704	6/24/2014	8/29/2014	539		0	548	7	0	0	0	0	0	7
81 AMEX TECHNOLOGY SELECT SPDR	813697703	6/24/2014	8/29/2014	105		0	109	0	0	0	0	0	0	0
82 AMEX TECHNOLOGY SELECT SPDR	813697703	1/23/2008	1/29/2014	1,003		0	1,001	2	0	0	0	0	0	2
83 AMEX TECHNOLOGY SELECT SPDR	813697703	6/24/2014	8/29/2014	1,005		0	954	51	0	0	0	0	0	51
84 AMEX TECHNOLOGY SELECT SPDR	813697703	6/24/2014	9/11/2014	161		0	153	8	0	0	0	0	0	8
85 FINANCIAL SELECT SECTOR SPDR	8136													

**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

Long Term CG Distributions		Short Term CG Distributions		Amount		Investment Income									
				1,842		12,851									
				0		0									
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses		
85 VANGUARD INTERMEDIATE TERM B	921937819	5/21/2011	6/26/2014		590			593	2	0	0	0	-2		
86 VANGUARD INTERMEDIATE TERM B	921937819	2/24/2012	6/24/2014		643			676	-33	0	0	0	0		
87 VANGUARD INTERMEDIATE TERM B	921937819	11/23/2012	6/24/2014		1,602			1,712	-110	0	0	0	-110		
88 VANGUARD INTERMEDIATE TERM B	921937819	5/1/2014	6/24/2014		3,288			3,275	13	0	0	0	13		
89 VANGUARD INTERMEDIATE TERM B	921937819	5/1/2014	8/29/2014		652			640	12	0	0	0	12		
90 VANGUARD INTERMEDIATE TERM B	921937819	5/1/2014	8/11/2014		188			186	0	0	0	0	0		
91 VANGUARD INTERMEDIATE TERM B	921937819	10/1/2013	8/11/2014		562			535	27	0	0	0	19		
92 VANGUARD SHORT TERM BOND ETF	921937827	2/24/2012	8/11/2014		1,663			1,621	-42	0	0	0	22		
93 VANGUARD SHORT TERM BOND ETF	921937827	11/23/2012	8/11/2014		5,930			6,021	-91	0	0	0	91		
94 VANGUARD SHORT TERM BOND ETF	921937827	3/16/2011	8/1/2014		681			657	-24	0	0	0	-24		
95 VANGUARD SHORT TERM BOND ETF	921937827	3/16/2011	8/24/2014		721			726	-5	0	0	0	5		
96 VANGUARD SHORT TERM BOND ETF	921937827	10/16/2013	8/24/2014		5,047			5,063	-16	0	0	0	16		
97 VANGUARD SHORT TERM BOND ETF	921937827	10/16/2013	8/28/2014		1,805			1,807	2	0	0	0	2		
98 VANGUARD FTSE DEVELOPED ETF	921843458	1/24/2014	8/26/2014		3,330			364	-1	0	0	0	1		
99 VANGUARD FTSE DEVELOPED ETF	921843458	9/24/2014	8/26/2014		3,330			3,433	-103	0	0	0	-103		
100 VANGUARD FTSE DEVELOPED ETF	921843458	9/24/2014	9/11/2014		453			470	0	0	0	-17			
101 VANGUARD FTSE EMERGING MARKET	922042658	2/13/2013	8/1/2014		1,226			1,336	0	0	0	-110			
102 VANGUARD FTSE EMERGING MARKET	922042658	2/13/2013	8/24/2014		2,679			2,761	0	0	0	-82			
103 VANGUARD FTSE EMERGING MARKET	922042658	2/13/2013	8/28/2014		2,671			2,628	43	0	0	0	43		
104 VANGUARD FTSE EMERGING MARKET	922042658	8/17/2011	8/28/2014		498			477	21	0	0	0	21		
105 VANGUARD REIT VIPER	922908553	8/17/2011	8/27/2014		269			262	7	0	0	0	7		
106 VANGUARD REIT VIPER	922908553	8/17/2011	8/28/2014		213			1,261	1,048	0	0	0	1,048		
107 VANGUARD REIT VIPER	922908553	1/29/2014	8/1/2014		364			328	36	0	0	0	36		
108 VANGUARD REIT VIPER	922908553	1/29/2014	8/24/2014		349			364	-15	0	0	0	54		
109 VANGUARD REIT VIPER	922908553	1/29/2014	8/28/2014		769			657	112	0	0	0	112		
110 VANGUARD REIT VIPER	922908553	11/23/2012	8/28/2014		385			310	75	0	0	0	75		

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A. Trust Tax C	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	10,522	0	0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	301
3 Second quarter estimated tax payment	3	301
4 Third quarter estimated tax payment	4	301
5 Fourth quarter estimated tax payment	5	301
6 Other payments	6	
7 Total	7	1,204