Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: Morrison Knudsen Foundation, Inc.

A Employer identification number: 82-6005410

Number and street (or P O box number if mail is not delivered to street address): 102 South 17th Street — Room/suite: 200

B Telephone number (see instructions): 208-424-7622

City or town: Boise — State: ID — ZIP code: 83702

Foreign country name — Foreign province/state/county — Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☒ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 9,184,993

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	29	29	29	
	4	Dividends and interest from securities	473,507	473,507	473,507	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	96,673			
	b	Gross sales price for all assets on line 6a 397,000				
	7	Capital gain net income (from Part IV, line 2)		96,673		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	570,209	570,209	473,536	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	92,036			92,036
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	21,840			21,840
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	6,146	2,679	2,679	3,467
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	8,525			8,525
	21	Travel, conferences, and meetings	29			29
	22	Printing and publications				
	23	Other expenses (attach schedule)	5,482	1,759	1,759	3,722
	24	**Total operating and administrative expenses.** Add lines 13 through 23	134,058	4,438	4,438	129,619
	25	Contributions, gifts, grants paid	258,734			258,734
	26	**Total expenses and disbursements.** Add lines 24 and 25	392,792	4,438	4,438	388,353
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	177,417			
	b	**Net investment income** (if negative, enter -0-)		565,771		
	c	**Adjusted net income** (if negative, enter -0-)			469,098	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	24,325	28,497	28,497
	2	Savings and temporary cash investments	823	827	827
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		64	64
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,921,716	7,094,893	9,155,605
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment. basis ▶ 2,595			
		Less accumulated depreciation (attach schedule) ▶ 2,595			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,946,864	7,124,281	9,184,993
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	6,946,864	7,124,281	
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	6,946,864	7,124,281	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,946,864	7,124,281	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,946,864
2	Enter amount from Part I, line 27a	2	177,417
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,124,281
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,124,281

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	96,673
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	351,131	8,030,448	0.043725
2012	334,493	7,089,042	0.047185
2011	325,080	6,873,280	0.047296
2010	314,903	6,437,241	0.048919
2009	367,200	5,735,155	0.064026

2	**Total** of line 1, column (d)	2	0 251151
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050230
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	8,906,552
5	Multiply line 4 by line 3	5	447,376
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,658
7	Add lines 5 and 6	7	453,034
8	Enter qualifying distributions from Part XII, line 4	8	388,353

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [X] and enter "N/A" on line 1 Date of ruling or determination letter 3/20/1992 (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b	1	N/A
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ID			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ http://boiselegacyconstructorsfoundation.com (See Form 990-PF, General Explanation)

14 The books are in care of ▶ Easy Office Inc dba Jitasa Telephone no ▶ 208-287-4777
Located at ▶ 1750 W Front Street Boise ID ZIP+4 ▶ 83702

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b N/A
	Organizations relying on a current notice regarding disaster assistance check here ► ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	.00	0		
	00	0		
	.00	0		
	.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ►

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Direct contributions to xxx needy individuals. The largest contribution was $x.xxx; the smallest $ xx . The average contribution was $xxx	216,428
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	9,017,375
b	Average of monthly cash balances	1b	24,810
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	9,042,185
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,042,185
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	135,633
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,906,552
6	**Minimum investment return.** Enter 5% of line 5	6	445,328

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	445,328
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a		
b	Income tax for 2014. (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	445,328
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	445,328
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	445,328

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	388,353
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	388,353
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	388,353

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				445,328
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only			50,391	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2014				
a	From 2009				
b	From 2010				
c	From 2011				
d	From 2012				
e	From 2013				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 388,353				
a	Applied to 2013, but not more than line 2a			50,391	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2014 distributable amount				337,962
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2014. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				107,366
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2010				
b	Excess from 2011				
c	Excess from 2012				
d	Excess from 2013				
e	Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	445,328	340,308	222,930	179,295	1,187,861
b 85% of line 2a	378,529	289,262	189,491	152,401	1,009,683
c Qualifying distributions from Part XII, line 4 for each year listed	388,353	351,131	334,493	325,080	1,399,057
d Amounts included in line 2c not used directly for active conduct of exempt activities	42,306	46,615	57,034	58,200	204,155
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	346,047	304,516	277,459	266,880	1,194,902
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	296,885	267,681	236,301	229,109	1,029,976
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Marlene Puckett - MKF, Inc 102 S 17th Street Boise, ID 83702 208-424-7622

b The form in which applications should be submitted and information and materials they should include

The prescribed financial statement and completed questionaire.

c Any submission deadlines.

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

None

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Grants to needy individuals - See Attached Schedule	Unrelated persons		various - see statement	216,428
Grants to Organizations - See Attached Schedule	N/A - See Statement		Contributions	42,306
Total			▶ **3a**	258,734
b *Approved for future payment*				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	29	
4 Dividends and interest from securities			14	473,536	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	96,673	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		570,238	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 570,238

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Russell Strong 4/8/15 Treasurer

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Mary Soper	Mary Soper	4/8/2015		P01402577
Firm's name ▶ Easy Office Inc dba Jitasa			Firm's EIN ▶ 26-2176601	
Firm's address ▶ 1750 W Front Street, Boise, ID 83702			Phone no 208-287-4777	

General Explanation (990-PF)

	Explanation
1	From Part VII-A, Line 13. The Foundation is constructing a new website. The address will be mk-foundation org.

Boise Legacy Constsructors Foundation, Inc.
82-6005410
For Tax Year 2014
Attachments to IRS Form 990-PF

Schedule: Part XV - Grants to Needy Individuals

Note: Individuals' addresses are available upon reasonable request.

Donor	Relation-ship	Status	Purpose	Amount
Shaw, Eileen	UP	N/A	General Living Exp	11,750 00
Camosso, Lucienne	UP	N/A	General Living Exp	6,550 00
Clements, Rhonda	UP	N/A	Medical	2,511 04
Collins, Michael Collins, Shirley	UP	N/A	House Payment	2,467 30
Monreal, Saul	UP	N/A	Rent	2,175 00
Averill, Dennis Averill, Sandra	UP	N/A	Utilities	2,019 53
Salinas, Jose Fredi Salinas, Maryary	UP	N/A	Rent	1,800 00
Tatum, Heidi	UP	N/A	Deposit	1,643 00
Anderson, Sandra Anderson, Scott	UP	N/A	House Pmt	1,636 00
Dobbs, Tommy Dobbs, Angelica	UP	N/A	Rent	1,600 00
Patterson, Douglas	UP	N/A	Rent	1,600 00
Bills, Jennifer	UP	N/A	Housing	1,525 04
Matthews, Lisa Matthews, Clyde	UP	N/A	Rent, utility	1,488 12
Pond, Randa Pond, Charles	UP	N/A	Rent, utility	1,484 80
Novacaski, Kayleen Moore, Chaz	UP	N/A	Utility, rent	1,476 19
Box, Kimberly Sims, Stephen	UP	N/A	Rent	1,450 00
Gebreyesus, Haile Abeba, Halibo	UP	N/A	Rent, pharmacy	1,448 50
Thomas, Nick Ellis, Azalea	UP	N/A	Rent	1,400 00
Durfee, Adam Durfee, Billie	UP	N/A	Rent	1,350 00
Bieker, Justin Bieker, Amanda	UP	N/A	Housing	1,316 00
Carroll, Jenny	UP	N/A	Rent	1,300 00
Ledesma, Cami	UP	N/A	Car Pmt, rent	1,297 00
Ouattara, Fatimata	UP	N/A	Rent	1,250 00
Ramos, Evangelina	UP	N/A	House Payment, utility	1,240 16
Morton, Virginia Morton, Carl	UP	N/A	Utility, car pmt	1,233 70
Eicher, Billy	UP	N/A	Dental	1,230 00
Jones, Christy	UP	N/A	Dental	1,225 00
Fox, Christian Fox, Donnda	UP	N/A	Utility, car pmt	1,207 00
Soelberg, Cozetie Cozy Soelberg, Scott	UP	N/A	Rent	1,195 00
Megis, Ashley	UP	N/A	Utility, rent	1,192 09
Burnham, Cheryl Burnham, Tom	UP	N/A	Rent/Deposit	1,152 15
Seavey, Krista Seavey, Joshua	UP	N/A	Utility, rent	1,138 46
Verbanac, Kelsey	UP	N/A	utility & deposit	1,136 09
Smith, Gary Smith Chasity	UP	N/A	Rent, utility	1,129 37
Correa, Angela Correa, David	UP	N/A	Car pmt , house pmt	1,128 77
Wakley, Carrie	UP	N/A	House Pmt	1,101 88
McKague, Tiffanee	UP	N/A	Rent	1,100 00
O'Connor, Patrick O'Connor, Vicki	UP	N/A	Car Payment, house pmt	1,089 64
Contreras, Apolonio Contreras, Rosie	UP	N/A	Power	1,076 27
Church, Nick	UP	N/A	House Payment	1,074 78
Archabal, Samantha Archabal, Scot	UP	N/A	Utility	1,066 44
Budd, Barbara Miller, Tim	UP	N/A	Rent	1,050 00
Brower, Karma	UP	N/A	Rent	1,037 00
Allen, Renea	UP	N/A	Rent, utility	1,030 00
Holden, Crystal Holden, Josiah	UP	N/A	Rent, utility	1,028 70
Kennington, Ashlee	UP	N/A	Utilities, rent, deposit	1,010 00
Warren, Jerry Warren, Joy	UP	N/A	Utility, rent	1,007 00
Finlinson, Katrina	UP	N/A	Rent	1,000 00
Hutchins, Christina Hutchins, James	UP	N/A	Deposit	1,000 00
Starr, Kate Katheryn Starr, Thomas	UP	N/A	Rent	1,000 00
Winson, Ashlee	UP	N/A	Rent	1,000 00
				83,417.02
205 other needy individuals - each granted less than $1,000 in 2014				133,010 98
Total Grants to Needy Individuals				216,428.00

Boise Legacy Constsructors Foundation, Inc.
82-6005410
For Tax Year 2014
Attachments to IRS Form 990-PF

Schedule: part XV - Grants to Charitable and Other Non-Profit Organizations

Donor	Address (City)	Relation-ship	Status	Purpose	Amount
St Luke's Health Foundation	Boise, Idaho	N/A	Public	Contribution	7,500 00
Idaho Food Bank	Boise, Idaho	N/A	Public	Contribution	5,000 00
Genesis World Mission	Boise, Idaho	N/A	Public	Contribution	5,000 00
Girl Scouts of Silver Sage	Boise, Idaho	N/A	Public	Contribution	4,731 00
The Salvation Army	Boise, Idaho	N/A	Public	Contribution	3,300 00
Rocky Canyon Sailtoad	Boise, Idaho	N/A	Public	Contribution	3,000 00
Childen's Home Society	Boise, Idaho	N/A	Public	Contribution	2,200 00
CATCH, Inc	Boise, Idaho	N/A	Public	Contribution	2,500 00
Idaho Fish & Wildlife Foundation	Boise, Idaho	N/A	Public	Contribution	1,175 00
Idaho Meth Project	Boise, Idaho	N/A	Public	Contribution	750 00
Boise City Ada County Housing	Boise, Idaho	N/A	Public	Contribution	500 00
Assistance League of Boise	Boise, Idaho	N/A	Public	Contribution	250 00
Idaho Lacrosse Association	Boise, Idaho	N/A(1*)	Public	Contribution	1,000 00
Boise Public Schools Foundation	Boise, Idaho	N/A(1*)	Public	Contribution	1,000 00
Cole Valley Christian Schools (v)	Boise, Idaho	N/A(1*)	Public	Contribution	1,000 00
Foundation for Idaho History	Boise, Idaho	N/A(1*)	Public	Contribution	500 00
Boise City Heritage Foundation	Boise, Idaho	N/A(1*)	Public	Contribution	500 00
Hope House	Boise, Idaho	N/A(1*)	Public	Contribution	500 00
Sage International School of Boise	Boise, Idaho	N/A(1*)	Public	Contribution	500 00
Idaho Fish & Wildlife Foundation	Boise, Idaho	N/A(1*)	Public	Contribution	400 00
Foundation for Idaho History	Boise, Idaho	N/A(1*)	Public	Contribution	250 00
The Salvation Army	Boise, Idaho	N/A(1*)	Public	Contribution	250 00
Assistance League of Boise	Boise, Idaho	N/A(1*)	Public	Contribution	200 00
St Luke's Health Foundation	Boise, Idaho	N/A(1*)	Public	Contribution	125 00
St Luke's Health Foundation	Boise, Idaho	N/A(1*)	Public	Contribution	125 00
Boise Urban Garden School	Boise, Idaho	N/A(1*)	Public	Contribution	50 00
Total Grants to Organizations					**42,306.00**

N/A (1*)-Matching Directors' Gifts

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	397,000	300,327	96,673
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	Dodge & Cox Balanced Fund				1/1/2000		1/31/2014	13,500	10,483					3,017
2	X	Dodge & Cox Balanced Fund				1/1/2000		2/28/2014	13,000	10,138					2,862
3	X	Dodge & Cox Balanced Fund				1/1/2000		3/31/2014	13,500	10,314					3,186
4	X	Dodge & Cox Balanced Fund				1/1/2000		5/31/2014	27,500	21,067					6,433
5	X	Dodge & Cox Balanced Fund				1/1/2000		7/31/2014	26,500	24,661					1,839
6	X	Dodge & Cox Balanced Fund				1/1/2000		8/29/2014	13,000	9,126					3,874
7	X	Dodge & Cox Balanced Fund				1/1/2000		9/30/2014	26,500	19,572					6,928
8	X	Dodge & Cox Balanced Fund				1/1/2000		10/31/2014	14,000	10,568					3,432
9	X	Dodge & Cox Balanced Fund				1/1/2000		11/30/2014	13,000	9,699					3,301
10	X	Dodge & Cox Balanced Fund				1/1/2000		12/31/2014	38,000	27,966					10,034
11	X	Vanguard Wellington Fund				1/1/2000		1/31/2014	13,500	10,811					2,689
12	X	Vanguard Wellington Fund				1/1/2000		2/28/2014	13,000	10,452					2,548
13	X	Vanguard Wellington Fund				1/1/2000		3/31/2014	13,500	10,710					2,790
14	X	Vanguard Wellington Fund				1/1/2000		5/31/2014	27,500	21,429					6,071
15	X	Vanguard Wellington Fund				1/1/2000		7/31/2014	26,500	20,231					6,269
16	X	Vanguard Wellington Fund				1/1/2000		8/31/2014	13,000	9,965					3,035
17	X	Vanguard Wellington Fund				1/1/2000		9/30/2014	26,500	13,924					12,576
18	X	Vanguard Wellington Fund				1/1/2000		10/31/2014	14,000	10,796					3,204
19	X	Vanguard Wellington Fund				1/1/2000		11/30/2014	13,000	9,891					3,109
20	X	Vanguard Wellington Fund				1/1/2000		12/31/2014	38,000	28,524					9,476

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		6,146	2,679	2,679	3,467
1	Accounting, payroll fees	6,146	2,679	2,679	3,467

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		5,482	1,759	1,759	3,722
1	Telephone and telecommunications	2,803	934	934	1,869
2	Insurance, general liability and officers & directors	1,400	460	460	940
3	Other expenses	1,279	365	365	913

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			6,921,716	7,094,893	8,750,048	9,155,605
1	Dodge and Cox Balanced Fund	46,032	3,520,073	3,567,576	4,521,285	4,717,342
2	Vanguard Wellington Fund	113,366	3,401,643	3,527,317	4,228,763	4,438,263

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

		Cost or Other Basis	Accumulated Depreciation Beg of Year	Accumulated Depreciation End of Year	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
		2,595	2,595	2,595	0	0	0
	Asset Description						
1	Computer	2,415	2,415	2,415	0	0	0
2	Router	180	180	180	0	0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						397,000	0	0	300,327	96,673	0	0	0	96,673
1	Dodge & Cox Balanced Fund			1/1/2000	1/31/2014	13,500			10,483	3,017	0	0	0	3,017
2	Dodge & Cox Balanced Fund			1/1/2000	2/28/2014	13,000			10,138	2,862	0	0	0	2,862
3	Dodge & Cox Balanced Fund			1/1/2000	3/31/2014	13,500			10,314	3,186	0	0	0	3,186
4	Dodge & Cox Balanced Fund			1/1/2000	5/31/2014	27,500			21,067	6,433	0	0	0	6,433
5	Dodge & Cox Balanced Fund			1/1/2000	7/31/2014	26,500			24,661	1,839	0	0	0	1,839
6	Dodge & Cox Balanced Fund			1/1/2000	8/29/2014	13,000			9,126	3,874	0	0	0	3,874
7	Dodge & Cox Balanced Fund			1/1/2000	9/30/2014	26,500			19,572	6,928	0	0	0	6,928
8	Dodge & Cox Balanced Fund			1/1/2000	10/31/2014	14,000			10,568	3,432	0	0	0	3,432
9	Dodge & Cox Balanced Fund			1/1/2000	11/30/2014	13,000			9,699	3,301	0	0	0	3,301
10	Dodge & Cox Balanced Fund			1/1/2000	12/31/2014	38,000			27,966	10,034	0	0	0	10,034
11	Vanguard Wellington Fund			1/1/2000	1/31/2014	13,500			10,811	2,689	0	0	0	2,689
12	Vanguard Wellington Fund			1/1/2000	2/28/2014	13,000			10,452	2,548	0	0	0	2,548
13	Vanguard Wellington Fund			1/1/2000	3/31/2014	13,500			10,710	2,790	0	0	0	2,790
14	Vanguard Wellington Fund			1/1/2000	5/31/2014	27,500			21,429	6,071	0	0	0	6,071
15	Vanguard Wellington Fund			1/1/2000	7/31/2014	26,500			20,231	6,269	0	0	0	6,269
16	Vanguard Wellington Fund			1/1/2000	8/31/2014	13,000			9,965	3,035	0	0	0	3,035
17	Vanguard Wellington Fund			1/1/2000	9/30/2014	26,500			13,924	12,576	0	0	0	12,576
18	Vanguard Wellington Fund			1/1/2000	10/31/2014	14,000			10,796	3,204	0	0	0	3,204
19	Vanguard Wellington Fund			1/1/2000	11/30/2014	13,000			9,891	3,109	0	0	0	3,109
20	Vanguard Wellington Fund			1/1/2000	12/31/2014	38,000			28,524	9,476	0	0	0	9,476

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										92,036	21,840	0
1	Frank Finlayson		102 S 17th St, Suite 200	Boise	ID	83702		President and Director	1 00			
2	Russell Strong		102 S 17th St, Suite 200	Boise	ID	83702		Treasurer and Director	3 00			
3	Marlene Puckett		102 S 17th St, Suite 200	Boise	ID	83702		Secretary, Director, ED and	40 00	92,036	21,840	
4	Mary Ann Arnold		102 S 17th St, Suite 200	Boise	ID	83702		Director	1 00			
5	Robert Hartley		102 S 17th St, Suite 200	Boise	ID	83702		Director	1.00			
6	James McCallum		102 S 17th St, Suite 200	Boise	ID	83702		Director	1 00			
7	Matthew Reece		102 S 17th St, Suite 200	Boise	ID	83702		Director	1 00			
8	Tony Sander		102 S 17th St, Suite 200	Boise	ID	83702		Director	1 00			
9	R Scott Wilson		102 S 17th St, Suite 200	Boise	ID	83702		Director	1 00			
10	Dawn Yantek		102 S 17th St, Suite 200	Boise	ID	83702		Director	1 00			
11												