EXTENDED TO AUGUST 17, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , and ending

Name of foundation
MARGARETTA LEAVITT TRUST #11229700
WELLS FARGO BANK,N.A. MAC P6540-400

A Employer identification number
81-6091115

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 21927

B Telephone number
(307) 771-3712

City or town, state or province, country, and ZIP or foreign postal code
SEATTLE, WA 98111

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 139,763.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

	Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1.	1.		STATEMENT 1
	4 Dividends and interest from securities	3,229.	3,229.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,081.			
	b Gross sales price for all assets on line 6a 38,998.				
	7 Capital gain net income (from Part IV, line 2)		3,081.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	6,311.	6,311.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	2,295.	1,721.		574.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	1,205.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	196.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	3,696.	1,721.		574.
	25 Contributions, gifts, grants paid	6,000.			6,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	9,696.	1,721.		6,574.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-3,385.			
	b **Net investment income** (if negative, enter -0-)		4,590.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	7,098.	5,529.	5,529.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 5	110,306.	108,422.	134,234.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	117,404.	113,951.	139,763.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	117,404.	113,951.	
	30	**Total net assets or fund balances**	117,404.	113,951.	
	31	**Total liabilities and net assets/fund balances**	117,404.	113,951.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	117,404.
2	Enter amount from Part I, line 27a	2	-3,385.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	114,019.
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT OF INVESTMENT	5	68.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	113,951.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO STATEMENT	P		
b	WELLS'FARGO STATEMENT	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15,777.		15,406.	371.
b	22,843.		20,511.	2,332.
c	378.			378.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				371.
b				2,332.
c				378.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,081.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	6,562.	138,326.	.047439
2012	6,571.	133,819.	.049104
2011	5,163.	138,012.	.037410
2010	7,747.	134,763.	.057486
2009	8,572.	123,693.	.069301

2 Total of line 1, column (d)	2	.260740
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052148
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	140,539.
5 Multiply line 4 by line 3	5	7,329.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	46.
7 Add lines 5 and 6	7	7,375.
8 Enter qualifying distributions from Part XII, line 4	8	6,574.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	92.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	92.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	92.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a			
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	92.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	92.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK, N.A. Telephone no. ▶ (307) 771-3705

Located at ▶ 1701 CAPITOL AVE., CHEYENNE, WY ZIP+4 ▶ 82001

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK, N.A. 1701 CAPITOL AVE. CHEYENNE, WY 82001	TRUSTEE 40.00	2,295.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SCHOLARSHIPS ARE PROVIDED TO HIGH SCHOOL GRADUATES IN THE BASIN-GREYBULL AREA OF BIG HORN COUNTY, WYOMING.	6,000.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	136,831.
b	Average of monthly cash balances			1b	5,848.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	142,679.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	142,679.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	2,140.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4			5	140,539.
6	**Minimum investment return**. Enter 5% of line 5			6	7,027.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	7,027.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	92.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	92.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	6,935.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	6,935.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	6,935.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,574.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,574.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	6,574.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				6,935.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			6,202.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 6,574.				
a Applied to 2013, but not more than line 2a			6,202.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				372.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				6,563.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

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Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test - enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CITY COLLEGE MONTANA STATE UNIVERSITY 1500 UNIVERSITY DRIVE BILLINGS, MT 59101	NONE	EDUCATIONAL INSTITUTION	SCHOLARSHIP	6,000.
Total			▶ 3a	6,000.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Form **990-PF** (2014)

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1.	
4 Dividends and interest from securities			14	3,229.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,081.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		6,311.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 6,311.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

WELLS FARGO BANK, N.A.
BY STACEY J CORBIN
VICE PRES & TRUST OFFICER

Stacey J Corbin

Signature of officer or trustee

Date 7/7/15

Title Stacey J. Corbin
Vice President
Trust Officer

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
JOSEPH J. PAIZ	Joseph J Paiz	4/23/15		P00010538

Firm's name ▶ MCGEE, HEARNE & PAIZ, LLP

Firm's EIN ▶ 83-0331229

Firm's address ▶ P. O. BOX 1088
CHEYENNE, WY 82003

Phone no. 307-634-2151

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	1.	1.	
TOTAL TO PART I, LINE 3	1.	1.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	3,607.	378.	3,229.	3,229.	
TO PART I, LINE 4	3,607.	378.	3,229.	3,229.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,205.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,205.	0.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	196.	0.		0.
TO FORM 990-PF, PG 1, LN 18	196.	0.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SECURITIES	108,422.	134,234.
TOTAL TO FORM 990-PF, PART II, LINE 10B	108,422.	134,234.

ORIGINAL

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
LEAVITT, MARGARETTA IRR TRUST
Trust Year Ending 12/31/2014

Account Id: 11229700

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
00203H859	AQR MANAGED FUTURES STR-I								
Sold		08/08/14	8	79 04					
Acq		01/24/14	8	79 04	82 72	82 72	-3 68	-3.68	S
			Total for 8/8/2014		82 72	82 72	-3 68	-3 68	
00203H859	AQR MANAGED FUTURES STR-I								
Sold		10/21/14	17	176 63					
Acq		01/24/14	17	176 63	175 78	175 78	0 85	0 85	S
			Total for 10/21/2014		175 78	175 78	0 85	0 85	
22544R305	CREDIT SUISSE COMM RT ST-CO 2156								
Sold		04/23/14	49	385 14					
Acq		10/13/10	49	385 14	445 41	445 41	-60 27	-60 27	L
			Total for 4/23/2014		445 41	445 41	-60 27	-60 27	
22544R305	CREDIT SUISSE COMM RT ST-CO 2156								
Sold		06/19/14	253	1,970 87					
Acq		10/13/10	253	1,970 87	2,299 77	2,299 77	-328 90	-328 90	L
			Total for 6/19/2014		2,299 77	2,299 77	-328 90	-328 90	
25264S833	DIAMOND HILL LONG-SHORT FD CL I 11								
Sold		09/05/14	10	238 40					
Acq		08/13/12	10	238 40	178 40	178 40	60 00	60 00	L
			Total for 9/5/2014		178 40	178 40	60 00	60 00	
25264S833	DIAMOND HILL LONG-SHORT FD CL I 11								
Sold		10/21/14	118 116	2,726 12					
Acq		08/13/12	44 787	1,033 68	799 00	799.00	234 68	234 68	L
Acq		07/01/10	73 329	1,692 44	1,085 27	1,085 27	607 17	607.17	L
			Total for 10/21/2014		1,884 27	1,884 27	841 85	841 85	
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083								
Sold		06/19/14	101	1,462 48					
Acq		08/11/11	101	1,462 48	1,501 87	1,501 87	-39 39	-39 39	L
			Total for 6/19/2014		1,501 87	1,501 87	-39 39	-39.39	
262028855	DRIEHAUS ACTIVE INCOME FUND								
Sold		01/22/14	59	637 79					
Acq		07/15/13	59	637 79	632 48	632 48	5 31	5 31	S
			Total for 1/22/2014		632 48	632 48	5 31	5 31	
262028855	DRIEHAUS ACTIVE INCOME FUND								
Sold		06/19/14	55	593.45					
Acq		07/15/13	55	593 45	589.60	589 60	3 85	3 85	S
			Total for 6/19/2014		589 60	589 60	3 85	3 85	

ORIGINAL

Wells Fargo

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
LEAVITT, MARGARETTA IRR TRUST
Trust Year Ending 12/31/2014

Account Id: 11229700

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
464287606	ISHARES S&P MIDCAP 400 GROWTH								
Sold		01/22/14	2	302 84					
Acq		05/09/12	2	302 84	216 67	216 67	86 17	86 17	L
		Total for 1/22/2014			216 67	216 67	86 17	86 17	
464287606	ISHARES S&P MIDCAP 400 GROWTH								
Sold		04/23/14	6	900 54					
Acq		02/03/10	1	150 09	76 77	76 77	73 32	73 32	L
Acq		08/09/11	4	600 36	357 64	357 64	242 72	242 72	L
Acq		05/09/12	1	150 09	108 33	108 33	41 76	41 76	L
		Total for 4/23/2014			542.74	542 74	357 80	357 80	
464287705	ISHARES S&P MIDCAP 400 VALUE								
Sold		01/22/14	3	353 53					
Acq		08/09/11	3	353 53	203 51	203 51	150 02	150 02	L
		Total for 1/22/2014			203 51	203 51	150 02	150 02	
464287705	ISHARES S&P MIDCAP 400 VALUE								
Sold		09/05/14	2	254 53					
Acq		06/19/14	2	254 53	252 53	252 53	2 00	2 00	S
		Total for 9/5/2014			252 53	252 53	2.00	2 00	
464287804	ISHARES TR SMALLCAP 600 INDEX FD								
Sold		01/22/14	5	546 62					
Acq		07/31/06	5	546 62	298 50	298 50	248 12	248.12	L
		Total for 1/22/2014			298 50	298 50	248.12	248 12	
464287804	ISHARES TR SMALLCAP 600 INDEX FD								
Sold		09/05/14	3	330 09					
Acq		06/19/14	2	220 06	222 67	222 67	-2 61	-2 61	S
Acq		07/31/06	1	110 03	59 70	59 70	50 33	50 33	L
		Total for 9/5/2014			282 37	282 37	47 72	47 72	
4812C0803	JPMORGAN HIGH YIELD FUND SS 3580								
Sold		10/28/14	5	40 00					
Acq		04/25/14	5	40 00	40 60	40 60	-0 60	-0 60	S
		Total for 10/28/2014			40 60	40 60	-0 60	-0 60	
51855Q655	LAUDUS MONDRIAN INTL FI-INST 2940								
Sold		04/23/14	97 99	1,072 01					
Acq		01/24/14	36 622	400 64	394 05	394.05	6.59	6 59	S
Acq		08/09/10	61 368	671 37	714 94	714 94	-43 57	-43.57	L
		Total for 4/23/2014			1,108.99	1,108 99	-36 98	-36 98	
589509108	MERGER FD SH BEN INT 260								
Sold		08/08/14	48	783 84					
Acq		02/12/13	36.015	588 12	568 32	568 32	19 80	19 80	L
Acq		06/23/14	11 985	195 72	197 28	197 28	-1 56	-1 56	S
		Total for 8/8/2014			765 60	765 60	18.24	18.24	

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Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
LEAVITT, MARGARETTA IRR TRUST
Trust Year Ending 12/31/2014

Account Id: 11229700

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
63872T885	ASG GLOBAL ALTERNATIVES-Y 1993								
Sold		01/22/14	36	411 48					
Acq		07/15/13	36	411 48	414 72	414 72	-3 24	-3 24	S
		Total for 1/22/2014			414 72	414 72	-3 24	-3 24	
63872T885	ASG GLOBAL ALTERNATIVES-Y 1993								
Sold		08/08/14	74	811 04					
Acq		06/23/14	18 966	207 87	214 13	214 13	-6 26	-6 26	S
Acq		07/15/13	55 034	603 17	633 99	633 99	-30 82	-30 82	L
		Total for 8/8/2014			848 12	848 12	-37 08	-37.08	
64128R608	NEUBERGER BERMAN LONG SH-INS #1830								
Sold		10/21/14	12	153 84					
Acq		06/23/14	12	153 84	155 16	155 16	-1.32	-1 32	S
		Total for 10/21/2014			155 16	155 16	-1 32	-1 32	
67065Q772	NUVEEN HIGH YIELD MUNI BD-R 1668								
Sold		10/21/14	11	188 54					
Acq		04/25/14	11	188 54	180 95	180 95	7 59	7 59	S
		Total for 10/21/2014			180 95	180 95	7 59	7 59	
67065Q772	NUVEEN HIGH YIELD MUNI BD-R 1668								
Sold		12/19/14	135 464	2,332 69					
Acq		04/25/14	135 464	2,332 69	2,228 38	2,228 38	104 31	104 31	S
		Total for 12/19/2014			2,228 38	2,228 38	104 31	104 31	
74925K581	ROBECO BP LNG/SHRT RES-INS								
Sold		01/22/14	59	853 14					
Acq		07/15/13	59	853 14	784 70	784 70	68 44	68 44	S
		Total for 1/22/2014			784 70	784 70	68 44	68 44	
74925K581	ROBECO BP LNG/SHRT RES-INS								
Sold		06/19/14	97	1,451 12					
Acq		07/15/13	97	1,451 12	1,290 10	1,290 10	161.02	161 02	S
		Total for 6/19/2014			1,290 10	1,290 10	161 02	161 02	
76628T645	RIDGEWORTH SEIX HY BD-I 5855								
Sold		01/22/14	327	3,227 49					
Acq		08/13/12	83 415	823 31	819 97	819 97	3 34	3 34	L
Acq		07/15/13	131 285	1,295 78	1,323 35	1,323.35	-27.57	-27 57	S
Acq		11/26/07	44 783	442 01	455 00	455 00	-12 99	-12 99	L
Acq		05/07/07	44 563	439 84	487 08	487 08	-47 24	-47 24	L
Acq		10/11/13	22 954	226.56	230 23	230.23	-3 67	-3 67	S
		Total for 1/22/2014			3,315 63	3,315 63	-88 14	-88 14	
76628T645	RIDGEWORTH SEIX HY BD-I 5855								
Sold		04/23/14	355 726	3,539 47					
Acq		10/19/09	54 94	546 65	499 95	499 95	46 70	46 70	L
Acq		07/23/09	232 445	2,312 83	2,006 00	2,006 00	306 83	306 83	L
Acq		10/25/11	23 62	235 02	223 68	223.68	11 34	11 34	L

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Wells Fargo

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)
LEAVITT, MARGARETTA IRR TRUST
Trust Year Ending 12/31/2014

Account Id: 11229700

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
76628T645	RIDGEWORTH SEIX HY BD-I 5855								
Sold		04/23/14	355 726	3,539 47					
Acq		08/13/12	31 721	315 62	311 82	311 82	3 80	3 80	L
Acq		07/01/10	13	129 35	119 73	119 73	9 62	9 62	L
			Total for 4/23/2014		3,161 18	3,161 18	378 29	378 29	
77958B402	T ROWE PRICE INST FLOAT RATE 170								
Sold		10/28/14	6	60 72					
Acq		01/24/14	6	60 72	61 86	61 86	-1 14	-1 14	S
			Total for 10/28/2014		61 86	61 86	-1 14	-1 14	
78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL								
Sold		06/19/14	7	309 19					
Acq		04/28/11	7	309 19	288 13	288 13	21 06	21 06	L
			Total for 6/19/2014		288 13	288 13	21 06	21 06	
78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL								
Sold		09/05/14	4	178 61					
Acq		07/11/13	4	178 61	165 40	165 40	13 21	13 21	L
			Total for 9/5/2014		165 40	165 40	13 21	13 21	
81369Y209	AMEX HEALTH CARE SPDR								
Sold		01/22/14	3	172 02					
Acq		10/09/13	3	172 02	149 51	149 51	22 51	22 51	S
			Total for 1/22/2014		149 51	149 51	22 51	22 51	
81369Y308	CONSUMER STAPLES SECTOR SPDR TR								
Sold		01/22/14	4	168 78					
Acq		05/27/10	4	168 78	105 60	105 60	63 18	63 18	L
			Total for 1/22/2014		105 60	105 60	63 18	63 18	
81369Y407	AMEX CONSUMER DISCR SPDR								
Sold		01/22/14	3	195 09					
Acq		08/05/10	3	195 09	96 09	96 09	99 00	99 00	L
			Total for 1/22/2014		96 09	96.09	99 00	99.00	
81369Y506	AMEX ENERGY SELECT SPDR								
Sold		01/22/14	2	174 25					
Acq		05/27/10	2	174 25	107 56	107 56	66 69	66 69	L
			Total for 1/22/2014		107 56	107 56	66 69	66 69	
81369Y605	AMEX FINANCIAL SELECT SPDR								
Sold		01/22/14	10	219.30					
Acq		10/09/13	10	219 30	196 54	196 54	22 76	22.76	S
			Total for 1/22/2014		196 54	196 54	22 76	22 76	
81369Y803	AMEX TECHNOLOGY SELECT SPDR								
Sold		01/22/14	7	251 01					
Acq		05/27/10	7	251 01	152 60	152 60	98 41	98 41	L
			Total for 1/22/2014		152.60	152 60	98 41	98 41	

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Wells Fargo

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
LEAVITT, MARGARETTA IRR TRUST
Trust Year Ending 12/31/2014

Account Id: 11229700

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
81369Y803	AMEX TECHNOLOGY SELECT SPDR								
Sold		09/05/14	4	160 40					
Acq		06/19/14	4	160 40	153 78	153 78	6 62	6 62	S
			Total for 9/5/2014		153 78	153 78	6 62	6 62	
921937819	VANGUARD INTERMEDIATE TERM B								
Sold		06/19/14	16	1,347 47					
Acq		04/23/14	16	1,347 47	1,339 44	1,339 44	8 03	8 03	S
			Total for 6/19/2014		1,339 44	1,339 44	8 03	8 03	
921937819	VANGUARD INTERMEDIATE TERM B								
Sold		10/21/14	4	342 72					
Acq		10/09/13	4	342 72	333 45	333 45	9 27	9 27	L
			Total for 10/21/2014		333 45	333 45	9 27	9 27	
921937819	VANGUARD INTERMEDIATE TERM B								
Sold		10/28/14	13	1,108 11					
Acq		04/23/14	6	511 44	502 29	502 29	9 15	9 15	S
Acq		10/09/13	7	596 67	583 55	583 55	13 12	13 12	L
			Total for 10/28/2014		1,085 84	1,085 84	22 27	22 27	
921937827	VANGUARD BD INDEX FD INC								
Sold		04/23/14	24	1,921 63					
Acq		10/09/13	24	1,921 63	1,927 40	1,927 40	-5 77	-5 77	S
			Total for 4/23/2014		1,927 40	1,927 40	-5 77	-5 77	
921937827	VANGUARD BD INDEX FD INC								
Sold		06/19/14	15	1,202 28					
Acq		04/23/08	6	480 91	469 22	469 22	11 69	11 69	L
Acq		10/09/13	4	320 61	321 23	321 23	-0 62	-0 62	S
Acq		01/22/14	5	400 76	400 31	400 31	0 45	0 45	S
			Total for 6/19/2014		1,190 76	1,190 76	11 52	11 52	
921937827	VANGUARD BD INDEX FD INC								
Sold		09/05/14	3	240 39					
Acq		04/23/08	3	240 39	234 61	234 61	5 78	5 78	L
			Total for 9/5/2014		234 61	234 61	5 78	5 78	
921937827	VANGUARD BD INDEX FD INC								
Sold		10/21/14	3	241 60					
Acq		04/23/08	3	241 60	234 61	234 61	6 99	6 99	L
			Total for 10/21/2014		234.61	234 61	6 99	6 99	
921937827	VANGUARD BD INDEX FD INC								
Sold		10/28/14	21	1,688 41					
Acq		04/23/08	21	1,688 41	1,642 29	1,642 29	46.12	46 12	L
			Total for 10/28/2014		1,642 29	1,642 29	46 12	46 12	

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Wells Fargo

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
LEAVITT, MARGARETTA IRR TRUST
Trust Year Ending 12/31/2014

Account Id: 11229700

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
921943858	VANGUARD EUROPE PACIFIC ETF								
Sold		09/05/14	14	582 84					
Acq		06/19/14	14	582 84	608 10 ┌	608 10	-25 26	-25 26	S
			Total for 9/5/2014		608 10	608 10	-25 26	-25 26	
922042858	VANGUARD EMERGING MARKETS ETF								
Sold		04/23/14	9	367 08					
Acq		02/08/13	9	367 08	398 42 ┌	398 42	-31 34	-31 34	L
			Total for 4/23/2014		398 42	398 42	-31 34	-31 34	
922042858	VANGUARD EMERGING MARKETS ETF								
Sold		06/19/14	13	566 83					
Acq		02/08/13	13	566 83	575 49 ┌	575 49	-8 66	-8 66	L
			Total for 6/19/2014		575 49	575 49	-8 66	-8 66	
922042858	VANGUARD EMERGING MARKETS ETF								
Sold		09/05/14	12	555 16					
Acq		08/09/12	12	555 16	498 86 ┌	498 86	56 30	56 30	L
			Total for 9/5/2014		498 86	498 86	56 30	56 30	
922908553	VANGUARD REIT VIPER								
Sold		04/23/14	6	432 79					
Acq		01/22/14	5	360 66	336 01 ┌	336 76	24 65	23 90	S
Acq		07/21/09	1	72 13	30.45 ┌	30 60	41 68	41 53	L
			Total for 4/23/2014		366 46	367 36	66 33	65 43	
922908553	VANGUARD REIT VIPER								
Sold		09/05/14	4	310 08					
Acq		07/21/09	4	310 08	120 87 ┌	122 40	189 21	187 68	L
			Total for 9/5/2014		120 87	122 40	189 21	187 68	
			Total for Account: 11229700		35,914 42	35,916 85	2,705 07	2,702 64	

Total Proceeds:

38,619 49

	Fed	State
S/T Gain/Loss	370 82	370 07
L/T Gain/Loss	2,334 25	2,332 57

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Form **8868**
(Rev January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868* .

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions MARGARETTA LEAVITT TRUST #11229700 WELLS FARGO BANK,N.A. MAC P6540-400	Employer identification number (EIN) or 81-6091115
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 21927	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions SEATTLE, WA 98111	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ WELLS FARGO BANK, N.A.
1701 CAPITOL AVE. - CHEYENNE, WY 82001
Telephone No ▶ (307) 771-3705 Fax No. ▶
- If the organization does not have an office or place of business in the United States, check this box . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2015 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ ☒ calendar year 2014 or
▶ ☐ tax year beginning ______________ , and ending ______________ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 92.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 92.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.** Form **8868** (Rev. 1-2014)
423841
05-01-14

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