Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
OSCAR KENCK CHARITABLE REMAINDER UNITRUST

A Employer identification number
81-0540289

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 308 C/O MARK & JULIE YOUNG

B Telephone number
406-562-3250

City or town, state or province, country, and ZIP or foreign postal code
AUGUSTA, MT 59410

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 1,185,660.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8,004.	8,004.		STATEMENT 1
	4 Dividends and interest from securities	16,707.	16,707.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	26,230.			
	b Gross sales price for all assets on line 6a 207,273.				
	7 Capital gain net income (from Part IV, line 2)		26,230.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	6,917.	6,917.		STATEMENT 3
	12 Total Add lines 1 through 11	57,858.	57,858.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	5,000.	2,500.		2,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	1,550.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	8,237.	142.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	17,070.	17,035.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	31,857.	19,677.		2,500.
	25 Contributions, gifts, grants paid	56,010.			56,010.
	26 Total expenses and disbursements. Add lines 24 and 25	87,867.	19,677.		58,510.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-30,009.			
	b Net investment income (if negative, enter -0-)		38,181.		
	c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	337.	222.	222.
	2	Savings and temporary cash investments	38,048.	36,566.	36,566.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations STMT 7	119,358.	89,479.	89,543.
	b	Investments - corporate stock STMT 8	680,744.	675,628.	776,753.
	c	Investments - corporate bonds STMT 9	243,468.	256,888.	261,805.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	27,152.	20,315.	20,771.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,109,107.	1,079,098.	1,185,660.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,422,168.	1,422,168.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	-313,061.	-343,070.	
	30	**Total net assets or fund balances**	1,109,107.	1,079,098.	
	31	**Total liabilities and net assets/fund balances**	1,109,107.	1,079,098.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,109,107.
2	Enter amount from Part I, line 27a	2	-30,009.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,079,098.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,079,098.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	DAD -STCG (SCHEDULED)	P		
b	DAD -STCG (SCHEDULED)	P		
c	DAD -LTCG (SCHEDULED)	P		
d	DAD -LTCG (SCHEDULED)	P		
e	DAD -STCG (SCHEDULED)	P		
f	DAD -LTCG (SCHEDULED)	P		
g	DAD -LTCG (SCHEDULED)	P		
h	DAD -WASH SALE ADJ	P		
i	DAD -BASIS ADJ	P		
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	33,864.		28,729.	5,135.
b	20,000.		20,000.	0.
c	4,695.		3,725.	970.
d	47,586.		41,022.	6,564.
e	70,659.		60,397.	10,262.
f	21,872.		22,210.	-338.
g	8,005.		4,948.	3,057.
h	72.			72.
i			12.	-12.
j	520.			520.
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				5,135.
b				0.
c				970.
d				6,564.
e				10,262.
f				-338.
g				3,057.
h				72.
i				-12.
j				520.
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	26,230.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	207,273.		181,043.	26,230.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				26,230.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	26,230.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	46,994.	1,079,202.	.043545
2012	47,890.	1,068,805.	.044807
2011	61,729.	1,052,705.	.058638
2010	69,111.	1,050,914.	.065763
2009	48,915.	961,661.	.050865

2 Total of line 1, column (d)	2	.263618
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052724
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,155,077.
5 Multiply line 4 by line 3	5	60,900.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	382.
7 Add lines 5 and 6	7	61,282.
8 Enter qualifying distributions from Part XII, line 4	8	58,510.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	764.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	764.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	764.
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 4,160.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	4,160.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	3,396.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,000. **Refunded** ▶		11	2,396.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JULIE YOUNG Telephone no ▶406-562-3250

Located at ▶PO BOX 308, AUGUSTA, MT ZIP+4 ▶59410

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK YOUNG PO BOX 308 AUGUSTA AUGUSTA, MT 59410	TRUSTEE 0.50	2,500.	0.	0.
JULIE YOUNG PO BOX 308 AUGUSTA AUGUSTA, MT 59410	TRUSTEE 2.00	2,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE STATEMENT 11	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,135,888.
b	Average of monthly cash balances		1b	36,779.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	1,172,667.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,172,667.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	17,590.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,155,077.
6	**Minimum investment return.** Enter 5% of line 5		6	57,754.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	57,754.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 764.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	764.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	56,990.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	56,990.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	56,990.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	58,510.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	58,510.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	58,510.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				56,990.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010 2,649.				
c From 2011 9,336.				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	11,985.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 58,510.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				56,990.
e Remaining amount distributed out of corpus	1,520.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,505.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	13,505.			
10 Analysis of line 9				
a Excess from 2010 2,649.				
b Excess from 2011 9,336.				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014 1,520.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AUGUSTA AMERICAN LEGION PO BOX 332 AUGUSTA, MT 59410			ALL AROUND SADDLES & MOWER	2,400.
AUGUSTA COMMUNITY CHURCH PO BOX 309 AUGUSTA, MT 59410			BUILDING FUND	2,500.
AUGUSTA FIRE DEPT. 408 MANIX ST AUGUSTA, MT 59410			EQUIPMENT	800.
AUGUSTA HISTORICAL SOCIETY PO BOX 476 AUGUSTA, MT 59410			MUSEUM ADDITION	7,440.
AUGUSTA SCHOOL PO BOX 307 AUGUSTA, MT 59410			VARIOUS SCHOOL NEEDS	10,720.
Total SEE CONTINUATION SHEET(S)			▶ 3a	56,010.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

OSCAR KENCK CHARITABLE REMAINDER UNITRUST 81-0540289

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AUGUSTA SCHOOL PO BOX 307 AUGUSTA, MT 59410			SCHOLARSHIP FUND	17,500.
AUGUSTA SENIOR CENTER 132 MAIN ST AUGUSTA, MT 59410			GENERAL SUPPLIES	1,250.
AUGUSTA YOUTH CENTER PO BOX 9 AUGUSTA, MT 59410			POOL UTILITIES & MAINTENANCE	6,000.
ST MATTHIAS CATHOLIC CHURCH PO BOX 640 CHOTEAU, MT 59422			REFINISH FLOORS & FIX ORGAN	1,500.
AUGUSTA VOLUNTEER AMBULANCE GENERAL AUGUSTA, MT 59410			CONSTRUCTION	3,900.
C-N MISSION 15431 DEARBORN CANYON RD AUGUSTA, MT 59410			GENERAL	2,000.
Total from continuation sheets				32,150.

423631
05-01-14

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	8,004.	
4 Dividends and interest from securities			14	16,707.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	6,917.	
8 Gain or (loss) from sales of assets other than inventory			18	26,230.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		57,858.	0.

13 **Total**. Add line 12, columns (b), (d), and (e) 13 57,858.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Mark Young | 5/13/15 | TRUSTEE
Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LAREN CARPARELLI		05/05/15		P00226277

Firm's name ▶ LOPACH & CARPARELLI, PC — Firm's EIN ▶ 81-0528258

Firm's address ▶ 863 GREAT NORTHERN BLVD, STE 202 HELENA, MT 59601 — Phone no (406)495-0020

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DA DAVIDSON	8,004.	8,004.	
TOTAL TO PART I, LINE 3	8,004.	8,004.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DA DAVIDSON/WELLS FARGO INV	17,227.	520.	16,707.	16,707.	
TO PART I, LINE 4	17,227.	520.	16,707.	16,707.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DA DAVIDSON -OTHER INCOME	4,111.	4,111.	
DA DAVIDSON -NONDIV. DIST.	2,806.	2,806.	
TOTAL TO FORM 990-PF, PART I, LINE 11	6,917.	6,917.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	1,550.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,550.	0.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	142.	142.		0.
PENALTY/INTEREST	77.	0.		0.
FEDERAL INCOME TAXES	8,018.	0.		0.
TO FORM 990-PF, PG 1, LN 18	8,237.	142.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	17,035.	17,035.		0.
BANK SERVICE CHARGE	35.	0.		0.
TO FORM 990-PF, PG 1, LN 23	17,070.	17,035.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
	X		89,479.	89,543.
TOTAL U.S. GOVERNMENT OBLIGATIONS			89,479.	89,543.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			89,479.	89,543.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	675,628.	776,753.
TOTAL TO FORM 990-PF, PART II, LINE 10B	675,628.	776,753.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	256,888.	261,805.
TOTAL TO FORM 990-PF, PART II, LINE 10C	256,888.	261,805.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
	COST	20,315.	20,771.
TOTAL TO FORM 990-PF, PART II, LINE 13		20,315.	20,771.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 11

ACTIVITY ONE

DONATIONS WERE MADE DIRECTLY TO VARIOUS CHARITABLE ORGANIZATIONS IN THE AUGUSTA MT & SURROUNDING AREA, INCLUDING THE AUGUSTA SCHOOL AND OTHER NON-PROFIT ORGANIZATIONS.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	0.

Oscar A Kinck Charitable Remainder Unitrust 81-0540289

D. A. Davidson & Co. — Account 44904050

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* — OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS — *5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
ALLEGHENY TECHNOLOGIES / CUSIP: 01741R102 / Symbol: ATI							
03/28/14	15.000	562.48	10/24/13	508.05	0.00	54.43	Sale
APPLE INC / CUSIP: 037833100 / Symbol: AAPL							
03/28/14	3.000	1,609.07	10/24/13	1,588.05	0.00	21.02	Sale
05/20/14	7.000	4,228.67	10/24/13	3,705.45	0.00	523.22	Sale
08/29/14	30.000	3,070.73	10/24/13	2,268.65	0.00	802.08	Sale
Security total:		8,908.47		7,562.15	0.00	1,346.32	
BAXTER INTL INC / CUSIP: 071813109 / Symbol: BAX							
03/28/14	10.000	729.08	10/24/13	651.30	0.00	77.78	Sale
CAMDEN PPTY TRUST SBI / CUSIP: 133131102 / Symbol: CPT							
03/28/14	10.000	664.98	10/24/13	641.00	0.00	23.98	Sale
CARNIVAL CORP PAIRD CTF / CUSIP: 143658300 / Symbol: CCL							
03/28/14	20.000	744.38	10/24/13	693.20	0.00	51.18	Sale
CATERPILLAR INC / CUSIP: 149123101 / Symbol: CAT							
03/28/14	10.000	993.67	10/24/13	844.10	0.00	149.57	Sale
CHEVRON CORP / CUSIP: 166764100 / Symbol: CVX							
03/28/14	5.000	591.29	02/21/14	565.12	0.00	26.17	Sale
CHIMERA INVESTMENT CORP / CUSIP: 16934Q109 / Symbol: CIM							
03/28/14	205.000	617.03	10/24/13	583.79	0.00	33.24	Sale Note: AC Original basis: $631.38
D R HORTON INC / CUSIP: 23331A109 / Symbol: DHI							
03/28/14	25.000	544.98	10/24/13	502.00	0.00	42.98	Sale
DEVON ENERGY CORP NEW / CUSIP: 25179M103 / Symbol: DVN							
03/28/14	10.000	654.08	10/24/13	643.10	0.00	10.98	Sale
08/22/14	95.000	7,044.26	10/24/13	6,109.44	0.00	934.82	Sale
Security total:		7,698.34		6,752.54	0.00	945.80	

*** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).**

**For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS. For all tax lots, values for "Gain or loss(-)" and "Additional information" are provided for your reference and are NOT reported to the IRS.

Activity summary

	Current Period ($)	Year to date ($)
Deposits, security transfers received	–	–
Income received	1,464.41	15,418.57
Other funds credited	–	–
Sales	14,876.48	100,535.31
Checks and bill payments	–	(30,576.02)
Interest charges	–	–
Withdrawals, security transfers delivered	–	–
Foreign and/or federal tax withheld	(16.92)	(141.67)
Purchases	(11,698.88)	(83,423.50)
Expenses	–	(7,926.09)

For detailed information on activity occurring within this account see the Activity Details.

Income summary

	Current Period ($)	Year to date ($)
Taxable dividends	1,464.19	15,414.89
Non-taxable dividends	–	–
Taxable interest	0.22	3.68
Non-taxable interest	–	–
Capital gain income	–	–
Limited partnership distributions	–	–
Other taxable income	–	–
Other non-taxable income	–	–
Total income	1,464.41	15,418.57
Taxable accrued income	–	–
Non-taxable accrued income	–	–

Taxable or non-taxable designation is determined at the security level, not at the account level. For detailed information on income received see the Activity Details.
Accrued income for purchases or sales is separately noted in the income summary and is included in the purchases and sales totals in the Activity summary. For details on the accrued income, please see the trade confirmation.

Holdings summary

	on November 30 ($)	on December 31 ($)
Cash and cash equivalents	13,431.95	18,057.04
Equities/options	550,854.77	541,523.37
Corporate bonds	–	–
Municipal bonds	–	–
Certificates of deposit	–	–
US Government bonds	–	–
Mutual funds	–	–
Non-Classified & annuities	–	–
Total assets	564,286.72	559,580.41

Cash & cash equivalent information

	Available Funds ($)	Rate (%)
Cash Equivalent Funds/Money Market	–	–
Bank Insured Deposit Program (BIDP)	17,988.64	0.01
Cash	68.40	–

For details on this section see Disclosures.

Dadvantage available balance

	Available Funds ($)
Available for checkwriting and debit card transactions	–

Available balance may not accurately reflect recent deposits or withdrawals. Please see your Financial Advisor for your most accurate available funds. For more details, please see the Disclosure and Additional Information section.

Gain/loss summary

	Realized gains and losses		Unrealized gains and losses
	on December 31 ($)	Year to date ($)	
Short term	–	10,274.81	3,203.77
Long term	2,319.83	2,719.12	56,330.10
Total	2,319.83	12,993.93	59,533.87

Oscar A Kenck Charitable Remainder Unitrust
81-0540289

Activity summary

	Current Period ($)	Year to date ($)
Deposits, security transfers received	–	–
Income received	986.29	13,153.90
Other funds credited	–	36,740.00
Sales	–	65,592.56
Checks and bill payments	–	(40,000.00)
Interest charges	–	–
Withdrawals, security transfers delivered	–	–
Foreign and/or federal tax withheld	–	–
Purchases	–	(61,745.72)
Expenses	–	(9,109.35)

For detailed information on activity occurring within this account see the Activity Details.

Income summary

	Current Period ($)	Year to date ($)
Taxable dividends	602.28	4,493.79
Non-taxable dividends	–	–
Taxable interest	384.01	8,660.11
Non-taxable interest	–	–
Capital gain income	–	–
Limited partnership distributions	–	–
Other taxable income	–	–
Other non-taxable income	–	–
Total income	986.29	13,153.90
Taxable accrued income	–	52.65
Non-taxable accrued income	–	–

Taxable or non-taxable designation is determined at the security level, not at the account level. For detailed information on income received see the Activity Details.
Accrued income for purchases or sales is separately noted in the income summary and is included in the purchases and sales totals in the Activity summary. For details on the accrued income, please see the trade confirmation.

Holdings summary

	on November 30 ($)	on December 31 ($)
Cash and cash equivalents	17,522.56	18,508.85
Equities/options	233,830.04	235,230.00
Corporate bonds	264,750.87	261,805.11
Municipal bonds	–	–
Certificates of deposit	–	–
US Government bonds	90,142.90	89,542.80
Mutual funds	20,835.40	20,770.80
Non-Classified & annuities	–	–
Total assets	627,081.77	625,857.56

Cash & cash equivalent information

	Available Funds ($)	Rate (%)
Cash Equivalent Funds/Money Market	–	–
Bank Insured Deposit Program (BIDP)	18,473.45	0.01
Cash	35.40	–

For details on this section see Disclosures.

Dadvantage available balance

	Available Funds ($)
Available for checkwriting and debit card transactions	–

Available balance may not accurately reflect recent deposits or withdrawals. Please see your Financial Advisor for your most accurate available funds. For more details, please see the Disclosure and Additional Information section.

Gain/loss summary

	Realized gains and losses		
	on December 31 ($)	Year to date ($)	Unrealized gains and losses
Short term	–	5,134.30	(287.35)
Long term	–	7,534.17	47,316.08
Total	–	12,668.47	47,028.73

Oscar A Kunck Charitable Remainder Unitrust 81-0540289

D. A. Davidson & Co.

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B*

Account 44904050

OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS

Report on Form 8949, Part I, with Box A checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
1a- Description of property/CUSIP/Symbol							
ALLEGHENY TECHNOLOGIES / CUSIP: 01741R102 / Symbol: ATI							
03/28/14	15.000	562.48	10/24/13	508.05	0.00	54.43	Sale
APPLE INC / CUSIP: 037833100 / Symbol: AAPL							
03/28/14	3.000	1,609.07	10/24/13	1,588.05	0.00	21.02	Sale
05/20/14	7.000	4,228.67	10/24/13	3,705.45	0.00	523.22	Sale
08/29/14	30.000	3,070.73	10/24/13	2,268.65	0.00	802.08	Sale
Security total:		8,908.47		7,562.15	0.00	1,346.32	
BAXTER INTL INC / CUSIP: 071813109 / Symbol: BAX							
03/28/14	10.000	729.08	10/24/13	651.30	0.00	77.78	Sale
CAMDEN PPTY TRUST SBI / CUSIP: 133131102 / Symbol: CPT							
03/28/14	10.000	664.98	10/24/13	641.00	0.00	23.98	Sale
CARNIVAL CORP PAIRD CTF / CUSIP: 143658300 / Symbol: CCL							
03/28/14	20.000	744.38	10/24/13	693.20	0.00	51.18	Sale
CATERPILLAR INC / CUSIP: 149123101 / Symbol: CAT							
03/28/14	10.000	993.67	10/24/13	844.10	0.00	149.57	Sale
CHEVRON CORP / CUSIP: 166764100 / Symbol: CVX							
03/28/14	5.000	591.29	02/21/14	565.12	0.00	26.17	Sale
CHIMERA INVESTMENT CORP / CUSIP: 16934Q109 / Symbol: CIM							
03/28/14	205.000	617.03	10/24/13	583.79	0.00	33.24	Sale Note: AC Original basis: $631.38
D R HORTON INC / CUSIP: 23331A109 / Symbol: DHI							
03/28/14	25.000	544.98	10/24/13	502.00	0.00	42.98	Sale
DEVON ENERGY CORP NEW / CUSIP: 25179M103 / Symbol: DVN							
03/28/14	10.000	654.08	10/24/13	643.10	0.00	10.98	Sale
08/22/14	95.000	7,044.26	10/24/13	6,109.44	0.00	934.82	Sale
Security total:		7,698.34		6,752.54	0.00	945.80	

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D. A. Davidson & Co.
2014 1099-B*

Proceeds from Broker and Barter Exchange Transactions
(continued)

Account: 44904050
OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS

Report on Form 8949, Part I, with Box A checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
PHILIP MORRIS INTL INC / CUSIP: 718172109 / Symbol: PM							
03/28/14	10.000	808.08	10/24/13	887.30	0.00	-79.22	Sale
ROYAL DUTCH SHELL ADR / CUSIP: 780259206 / Symbol: RDS/A							
02/21/14	115.000	8,447.43	10/24/13	7,849.79	0.00	597.64	Sale
03/28/14	10.000	730.28	10/24/13	682.59	0.00	47.69	Sale
	Security total:	9,177.71		8,532.38	0.00	645.33	
STARWOOD PROPERTY TRUST / CUSIP: 85571B105 / Symbol: STWD							
03/28/14	25.000	582.23	10/24/13	619.08	0.00	-36.85	Sale Note: AC Original basis: $629.00
STATE STREET CORP / CUSIP: 857477103 / Symbol: STT							
03/28/14	10.000	687.88	10/24/13	678.50	0.00	9.38	Sale
VOLKSWAGEN A G SPONS ADR / CUSIP: 928662303 / Symbol: VLKAY							
03/18/14	50.000	2,455.82	10/24/13	2,379.00	0.00	76.82	Sale
05/07/14	55.000	2,835.18	10/24/13	2,616.90	0.00	218.28	Sale
	Security total:	5,291.00		4,995.90	0.00	295.10	
WELLS FARGO & CO NEW / CUSIP: 949746101 / Symbol: WFC							
03/28/14	20.000	986.37	10/24/13	852.20	0.00	134.17	Sale
09/03/14	120.000	6,185.67	10/24/13	5,113.20	0.00	1,072.47	Sale
	Security total:	7,172.04		5,965.40	0.00	1,206.64	
ZOETIS INC CL A / CUSIP: 98978V103 / Symbol: ZTS							
03/28/14	20.000	580.58	10/24/13	652.40	71.82 W	0.00	Sale
	Totals:	**70,658.56**		**60,396.97**	**71.82 W**	**10,333.41**	

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D. A. Davidson & Co. Account 44904050

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box D checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
MORGAN STANLEY / CUSIP: 617446448 / Symbol: MS							
12/10/14	140.000	5,250.99	10/24/13	4,088.00	0.00	1,162.99	Sale
VOLKSWAGEN A G SPONS ADR / CUSIP: 928662303 / Symbol: VLKAY							
12/17/14	75.000	3,303.99	10/24/13	3,568.50	0.00	-264.51	Sale
WELLS FARGO & CO NEW / CUSIP: 949746101 / Symbol: WFC							
12/08/14	115.000	6,321.50	10/24/13	4,900.15	0.00	1,421.35	Sale
ENSCO PLC CL A / CUSIP: G3157S106 / Symbol: ESV							
11/06/14	175.000	6,995.31	10/24/13	9,652.98	0.00	-2,657.67	Sale
	Totals:	**21,871.79**		**22,209.63**	**0.00**	**-337.84**	

LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box E checked

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
INTEL CORP / CUSIP: 458140100 / Symbol: INTC							
03/28/14	20.000	512.18	03/01/06	340.44	0.00	171.74	Sale
07/16/14	70.000	2,361.96	03/01/06	1,191.50	0.00	1,170.46	Sale
	Security total:	2,874.14		1,531.94	0.00	1,342.20	
MICROSOFT CORP / CUSIP: 594918104 / Symbol: MSFT							
03/28/14	20.000	809.58	10/28/03	542.00	0.00	267.58	Sale
10/24/14	55.000	2,509.09	10/28/03	1,490.50	0.00	1,018.59	Sale
	Security total:	3,318.67		2,032.50	0.00	1,286.17	
PEPSICO INC / CUSIP: 713448108 / Symbol: PEP							
03/28/14	10.000	830.38	11/28/01	490.36	0.00	340.02	Sale
SCHLUMBERGER LTD / CUSIP: 806857108 / Symbol: SLB							
03/28/14	10.000	981.77	04/26/11	893.20	0.00	88.57	Sale
	Totals:	**8,004.96**		**4,948.00**	**0.00**	**3,056.96**	

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Oscar A Kenck Charitable Remainder Unitrust 81-0540289

D.A. Davidson & Co.

2014 1099-B

Proceeds from Broker and Barter Exchange Transactions

Account 44906596

OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS
Report on Form 8949, Part I, with Box A checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
AMGEN INC / CUSIP: 031162100 / Symbol: AMGN							
03/28/14	5.000	604.18	10/24/13	583.85	0.00	20 33	Sale
ARCHER DANIELS MIDLAND C / CUSIP: 039483102 / Symbol: ADM							
08/11/14	45.000	2,242.47	10/24/13	1,762.09	0.00	480.38	Sale
09/25/14	65.000	3,290.05	10/24/13	2,545.24	0.00	744.81	Sale
Security total:		5,532.52		4,307.33	0.00	1,225.19	
BAKER HUGHES INC / CUSIP: 057224107 / Symbol: BHI							
09/09/14	25.000	1,677.48	10/24/13	1,409.50	0.00	267.98	Sale
BECTON DICKINSON COMPANY / CUSIP: 075887109 / Symbol: BDX							
03/28/14	5.000	576.73	10/24/13	528.98	0.00	47.75	Sale
BUFFALO WILD WINGS INC / CUSIP: 119848109 / Symbol: BWLD							
03/28/14	5.000	732.98	10/24/13	607.20	0.00	125.78	Sale
DEVON ENERGY CORP NEW / CUSIP: 25179M103 / Symbol: DVN							
03/28/14	10.000	656.78	10/24/13	643.40	0.00	13.38	Sale
ENERGIZER HLDGS INC / CUSIP: 29266R108 / Symbol: ENR							
03/28/14	15.000	1,489.61	10/24/13	1,460.10	0.00	29.51	Sale
FIRST REPUBLIC BANK / CUSIP: 33616C100 / Symbol: FRC							
03/28/14	10.000	537.88	10/24/13	504.30	0.00	33.58	Sale
GENL MILLS INC / CUSIP: 370334104 / Symbol: GIS							
03/28/14	10.000	513.08	10/24/13	498.20	0.00	14.88	Sale
GILEAD SCIENCES INC / CUSIP: 375558103 / Symbol: GILD							
02/04/14	25.000	2,039.02	10/24/13	1,745.00	0.00	294.02	Sale
MICROS SYSTEMS INC / CUSIP: 594901100 / Symbol:							
03/28/14	10.000	522.38	10/24/13	525.80	0.00	-3.42	Sale
8MICROS SYSTEMS INC / CUSIP: 594991606 / Symbol:							
09/03/14	80.000	5,440.00	10/24/13	4,206.40	0.00	1,233.60	Tender

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D. A. Davidson & Co. | Account 44906596
2014 1099-B* | OMB No. 1545-0715

Proceeds from Broker and Barter Exchange Transactions
(continued)

2- SHORT-TERM TRANSACTIONS
Report on Form 8949, Part I, with Box A checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol 1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
MORGAN STANLEY / CUSIP: 617446448 / Symbol: MS							
03/28/14	20.000	617.78	10/24/13	585.20	0.00	32.58	Sale
PRAXAIR INC / CUSIP: 74005P104 / Symbol: PX							
03/28/14	5.000	645.93	10/24/13	619.10	0.00	26.83	Sale
PRINCIPAL FINANCIAL GRP / CUSIP: 74251V102 / Symbol: PFG							
03/28/14	15.000	686.08	10/24/13	696.12	0.00	-10.04	Sale
REDWOOD TRUST INC / CUSIP: 758075402 / Symbol: RWT							
03/28/14	25.000	510.48	10/24/13	450.25	0.00	60.23	Sale Note: AC Original basis: $451.73
SEMPRA ENERGY / CUSIP: 816851109 / Symbol: SRE							
03/28/14	10.000	956.37	10/24/13	898.70	0.00	57.67	Sale
STARWOOD WAYPOINT RESDNT / CUSIP: 85571W109 / Symbol: SWAY							
02/13/14	34.000	969.47	02/03/14	1,003.51	0.00	-34.04	Sale
TW TELECOM INC CL A / CUSIP: 87311L104 / Symbol:							
11/03/14	130.000	5,296.67	01/17/14	3,996.67	0.00	1,300.00	Merger
TIME WARNER CABLE INC / CUSIP: 88732J207 / Symbol: TWC							
01/31/14	15.000	2,010.48	10/24/13	1,786.65	0.00	223.83	Sale
UNITED TECHNOLOGIES CORP / CUSIP: 913017109 / Symbol: UTX							
03/28/14	5.000	572.78	10/24/13	531.95	0.00	40.83	Sale
WATERS CORP / CUSIP: 941848103 / Symbol: WAT							
03/28/14	5.000	538.18	10/24/13	501.10	0.00	37.08	Sale
WELLS FARGO & CO NEW / CUSIP: 949746101 / Symbol: WFC							
03/28/14	15.000	737.38	10/24/13	639.90	0.00	97.48	Sale
	Totals:	**33,864.24**		**28,729.21**	**0.00**	**5,135.03**	

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D. A. Davidson & Co. Account 44906596

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* (continued) OMB No. 1545-0715

SHORT-TERM TRANSACTIONS

Report on Form 8949, Part I, with Box B checked

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
FFCB BOND 1.4 103017 / CUSIP: 3133ED5S7 / Symbol:							
03/04/14	20,000.000	20,000.00	10/28/13	20,000.00	0.00	0.00	Redemption

2- LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box D checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
FEDEX CORP / CUSIP: 31428X106 / Symbol: FDX							
11/19/14	15.000	2,566.72	10/24/13	1,969.20	0.00	597.52	Sale
MORGAN STANLEY / CUSIP: 617446448 / Symbol: MS							
11/17/14	60.000	2,128.40	10/24/13	1,755.60	0.00	372.80	Sale
	Totals:	**4,695.12**		**3,724.80**	**0.00**	**970.32**	

LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box E checked

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
AIRGAS INC 4.5 091514 / CUSIP: 009363AG7 / Symbol:							
09/15/14	10,000.000	10,000.00	09/16/09	10,000.00	0.00	0.00	Redemption Note: AA Original basis: $10,130.30
APPLE INC / CUSIP: 037833100 / Symbol: AAPL							
07/15/14	40.000	3,852.39	03/12/09	545.18	0.00	3,307.21	Sale
FNMA NOTE 0.5 070215 / CUSIP: 3135G0LN1 / Symbol:							
10/08/14	10,000.000	10,022.19	06/29/12	9,995.80	0.00	26.39	Sale
GENERAL ELECTRIC COMPANY / CUSIP: 369604103 / Symbol: GE							
03/28/14	20.000	516.18	04/30/03	586.00	0.00	-69.82	Sale

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D. A. Davidson & Co.

2014 1099-B

Proceeds from Broker and Barter Exchange Transactions (continued)

Account 44906596

OMB No. 1545-0715

LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box E checked

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
GECC MTN 3.75 111414 / CUSIP: 36962G4G6 / Symbol:							
04/23/14	10,000.000	10,188.30	11/17/09	10,004.24	0.00	184.06	Sale Note: AA Original basis: $10,035.80
INTL BUSINESS MACHS CORP / CUSIP: 459200101 / Symbol: IBM							
04/07/14	25.000	4,841.26	06/13/73	2,405.00	0.00	2,436.26	Sale
ISHS MBS ETF / CUSIP: 464288588 / Symbol: MBB							
2 tax lots for 03/28/14. Total proceeds (and cost when required) reported to the IRS.							
	60.000	*6,365.85*	*02/20/09*	*6,294.60*	*0.00*	*71.25*	*Sale*
	5.000	*530.49*	*05/24/10*	*542.06*	*0.00*	*-11.57*	*Sale*
03/28/14	65.000	6,896.34	VARIOUS	6,836.66	0.00	59.68	Total of 2 lots
JPMORGAN CHASE & COMPANY / CUSIP: 46625H100 / Symbol: JPM							
03/28/14	10.000	598.88	05/15/02	379.50	0.00	219.38	Sale
3M COMPANY / CUSIP: 88579Y101 / Symbol: MMM							
03/28/14	5.000	670.03	05/03/88	269.34	0.00	400.69	Sale
	Totals:	**47,585.57**		**41,021.72**	**0.00**	**6,563.85**	

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