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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052








2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation Mark Paul Terk Charitable Trust		A Employer identification number 80-6084948	
% Foundation Source		B Telephone number (see instructions) (800) 839-1754	
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd		C If exemption application is pending, check here <input type="checkbox"/>	
Room/suite			
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 35,359,329		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,989,719			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,833	2,833		
	4 Dividends and interest from securities.	794,366	794,366		
	5a Gross rents	442,341	442,341		
	b Net rental income or (loss) <u>-642,557</u>				
	6a Net gain or (loss) from sale of assets not on line 10	3,113,095			
	b Gross sales price for all assets on line 6a <u>19,435,270</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		2,863,944		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	10,758	10,758		
	12 Total. Add lines 1 through 11	6,353,112	4,114,242		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	114,791	28,698		86,093
	14 Other employee salaries and wages	48,308			48,308
	15 Pension plans, employee benefits	4,311			4,311
	16a Legal fees (attach schedule)	135,858	71,658	0	64,200
	b Accounting fees (attach schedule)	3,562	3,562	0	0
	c Other professional fees (attach schedule)	445,288	398,888		46,400
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	51,543	14,843		
	19 Depreciation (attach schedule) and depletion	240,469	320,922	0	
	20 Occupancy				
	21 Travel, conferences, and meetings	4,263			4,263
	22 Printing and publications				
	23 Other expenses (attach schedule)	657,329	569,893		87,436
	24 Total operating and administrative expenses. Add lines 13 through 23	1,705,722	1,408,464	0	341,011
	25 Contributions, gifts, grants paid	6,981,585			6,981,585
	26 Total expenses and disbursements. Add lines 24 and 25	8,687,307	1,408,464	0	7,322,596
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,334,195			
	b Net investment income (if negative, enter -0-)		2,705,778		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,616,985	2,703,256	2,703,256
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	4,647,784	 3,642,240	3,560,810
	b	Investments—corporate stock (attach schedule)	12,865,889	 12,325,940	13,132,180
	c	Investments—corporate bonds (attach schedule).	5,957,197	 4,411,392	4,285,297
	11	Investments—land, buildings, and equipment basis ▶ _____ 5,919,742 Less accumulated depreciation (attach schedule) ▶ _____ 542,172	6,771,138	 5,377,570	8,703,281
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	883,212	 2,957,279	2,974,505
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	33,742,205	31,417,677	35,359,329	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 22,724	 32,391	
	23	Total liabilities (add lines 17 through 22)	22,724	32,391	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	33,719,481	31,385,286	
	30	Total net assets or fund balances (see instructions)	33,719,481	31,385,286	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	33,742,205	31,417,677	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 33,719,481
2	Enter amount from Part I, line 27a	2 -2,334,195
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 31,385,286
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 31,385,286

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,863,944
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	4,949,041	36,069,110	0 13721
2012	1,627,561	35,505,540	0 04584
2011	158,261	54,896	2 882924
2010	50,000	82,247	0 607925
2009	0	9,182	0 0

2	Total of line 1, column (d).	2	3 673899
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 73478
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	37,761,774
5	Multiply line 4 by line 3.	5	27,746,596
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	27,058
7	Add lines 5 and 6.	7	27,773,654
8	Enter qualifying distributions from Part XII, line 4.	8	7,322,596

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter

(attach copy of letter if necessary—see instructions)

1

54,116

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

54,116

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

54,116

6

Credits/Payments

6a

2014 estimated tax payments and 2013 overpayment credited to 2014

36,700

6b

Exempt foreign organizations—tax withheld at source

6c

Tax paid with application for extension of time to file (Form 8868)

25,530

6d

Backup withholding erroneously withheld

7

62,230

8

Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

8,064

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 8,064 Refunded

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

1b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

1b

No

1c

Did the foundation file Form 1120-POL for this year?

1c

No

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

4b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year?

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

8a

8b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?

9

No

10

Did any persons become substantial contributors during the tax year?

10

No

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of Foundation Source Telephone no (800) 839-1754 Located at 501 Silverside Road Suite 123 Wilmington DE ZIP+4 198091377			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Glenn R Staack	Trustee	114,791		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377	60 0			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
A J Clarke Real Estate Corp PO Box 516 CHAMPLAIN, NY 12919	Real Estate Mgmt	476,103
LPL Financial 75 State St 24 Floor BOSTON, MA 02109		
Wohlfarth & Associates 890 West End Ave NEW YORK, NY 10025	Investment Mgmt	189,458
Foundation Source 55 Walls Drive suite 302 Fairfield, CT 06824	Investment Mgmt	122,720
	Administrative	85,000
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	21,962,298
b	Average of monthly cash balances.	1b	2,545,593
c	Fair market value of all other assets (see instructions).	1c	13,828,935
d	Total (add lines 1a, b, and c).	1d	38,336,826
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	38,336,826
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	575,052
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	37,761,774
6	Minimum investment return. Enter 5% of line 5.	6	1,888,089

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,888,089
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	54,116
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	54,116
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,833,973
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,833,973
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,833,973

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	7,322,596
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	7,322,596
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	7,322,596

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,833,973
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 2012 , 2011 , 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011. 56,148				
d From 2012.				
e From 2013. 3,145,585				
f Total of lines 3a through e.	3,201,733			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 7,322,596				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				1,833,973
e Remaining amount distributed out of corpus	5,488,623			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,690,356			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	8,690,356			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . . 56,148				
c Excess from 2012. . . .				
d Excess from 2013. . . . 3,145,585				
e Excess from 2014. . . . 5,488,623				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	6,981,585
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Publicly-traded Securities			
Passthrough K1 Capital Gain			
APT 8A BUYOUT COST	P	2013-11-01	2014-01-13
HUDSON VIEW APT UNIT # 11D	P	2012-06-26	2014-12-05
HUDSON VIEW APT UNIT # 8A	P	2012-06-26	2014-01-13
HUDSON VIEW APT UNIT # 8E	P	2012-06-26	2014-07-28
HUDSON VIEW APT UNIT # 9C	P	2012-06-26	2014-12-16


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,511,370		15,167,301	344,069
			34,012
15,000		15,000	
1,099,000		378,989	720,011
999,900		404,742	595,158
1,035,000		384,675	650,325
775,000		254,631	520,369


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			344,069
			720,011
			595,158
			650,325
			520,369


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICA CAN 325 W 12TH ST NO 250 DALLAS,TX 75208	N/A	PC	General & Unrestricted	50,000
AMERICAN SUNRISE-A NONPROFIT COMMUNITY BUILDER 2007 W COMMERCE ST SAN ANTONIO,TX 78207	N/A	PC	General & Unrestricted	100,000
ARRUPE JESUIT HIGH SCHOOL 4343 UTICA ST DENVER,CO 80212	N/A	PC	General & Unrestricted	500,000
ARRUPE JESUIT HIGH SCHOOL 4343 UTICA ST DENVER,CO 80212	N/A	PC	Philanthropy Fund	75,000
ASHLAND ARTISAN GALLERY AND ART CENTER INC 357 E MAIN ST ASHLAND,OR 97520	N/A	PC	General & Unrestricted	242,750
ASHLAND ARTISAN GALLERY AND ART CENTER INC 357 E MAIN ST ASHLAND,OR 97520	N/A	PC	Natural Art Museum	9,340
ASHLAND ARTISAN GALLERY AND ART CENTER INC 357 E MAIN ST ASHLAND,OR 97520	N/A	PC	Natural Art Museum	24,525
ASHLAND ARTISAN GALLERY AND ART CENTER INC 357 E MAIN ST ASHLAND,OR 97520	N/A	PC	HORN Film Documentary	17,600
ASHLAND ARTISAN GALLERY AND ART CENTER INC 357 E MAIN ST ASHLAND,OR 97520	N/A	PC	Sam Perches Project	55,000
BELIEVERS ANOINTED FOR A DEVINE DESTINY 1124 TAYLOR LN LEWISVILLE,TX 75077	N/A	PC	General & Unrestricted	25,000
BIG BEAR THEATER INC 5 SPARROWHAWK LN OAK PARK,CA 91377	N/A	PC	General & Unrestricted	50,000
BISBEES FISH & WILDLIFE CONSERVATION FUND 2300 MCDERMOTT RD PLANO,TX 75025	N/A	PC	General & Unrestricted	1,000,000
BISBEES FISH & WILDLIFE CONSERVATION FUND 2300 MCDERMOTT RD PLANO,TX 75025	N/A	PC	Founder's Circle Program	50,000
BOULDER CITY SUNRISE ROTARY FOUNDATION PO BOX 60905 BOULDER CITY,NV 89006	N/A	PC	General & Unrestricted	1,335,000
BOYS & GIRLS CLUB OF COLLIN COUNTY 701 S CHURCH ST MCKINNEY,TX 75069	N/A	PC	General & Unrestricted	20,000
Total  3a				6,981,585


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BOYS & GIRLS CLUBS OF CENTRAL WYOMING 1701 E K ST CASPER,WY 82601	N/A	PC	General & Unrestricted	5,000
BOYS & GIRLS CLUBS OF GLOUCESTER COUNTY INC PO BOX 742 GLASSBORO,NJ 08028	N/A	PC	General & Unrestricted	280,000
CAPUCHIN PROVINCE OF MID-AMERICA 3613 WYANDOT ST DENVER,CO 80211	N/A	PC	General & Unrestricted	200,000
CARRY THE LOAD PO BOX 261904 PLANO,TX 75026	N/A	PC	General & Unrestricted	10,000
CLUB DUST INC 145 OLD ADOBE RD WATSONVILLE,CA 95076	N/A	PC	General & Unrestricted	240,000
CLUB DUST INC 145 OLD ADOBE RD WATSONVILLE,CA 95076	N/A	PC	Medical Relief Project	25,000
COMUNILIFE INC 214 W 29TH ST NEWYORK,NY 10001	N/A	PC	General & Unrestricted	50,000
CUMBERLAND PRESBYTERIAN CHILDRENS HOME 909 GREENLEE ST DENTON,TX 76201	N/A	PC	General & Unrestricted	10,000
DALLAS ECOLOGICAL FOUNDATION 13709 GAMMA RD DALLAS,TX 75244	N/A	PC	General & Unrestricted	25,000
DISCOVERY LAND COMPANY FOUNDATION 301 N CANON DR STE 328 BEVERLY HILLS,CA 90210	N/A	PC	General & Unrestricted	25,000
DRAWING DREAMS 1703 GRANT ST BERKELEY,CA 94703	N/A	PC	General & Unrestricted	50,000
DUKE MEDICINE 512 S MANGUM ST STE 400 DURHAM,NC 27701	N/A	PC	General & Unrestricted	200,000
FC DALLAS FOUNDATION 1601 ELM ST STE 4000 DALLAS,TX 75201	N/A	PC	General & Unrestricted	5,000
FRIENDS OF CASA HOGAR 523 REGENTS GATE DR HENDERSON,NV 89012	N/A	PC	General & Unrestricted	300,000
FRISCO CARES INC 3411 PRESTON RD C-13 PO BOX 169 FRISCO,TX 75034	N/A	PC	General & Unrestricted	10,000
Total  3a				6,981,585

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GABRIELLES ANGEL FOUNDATION FOR CANCER RESEARCH 420 LEXINGTON AVE STE 226 NEW YORK,NY 10170	N/A	PC	General & Unrestricted	90,000
GAS MONKEY FOUNDATION 2330 MERRELL RD DALLAS,TX 75229	N/A	PC	General & Unrestricted	100,000
HALE HALAWAI OHANA OHANAIEI PO BOX 822 HANALEI,HI 96714	N/A	PC	General & Unrestricted	100,000
HARRIS FOUNDATION 1330 POST OAK BLVD HOUSTON,TX 77056	N/A	PC	General & Unrestricted	100,000
HERES LIFE AFRICA PO BOX 261319 PLANO,TX 75026	N/A	PC	General & Unrestricted	20,000
HIGH FIVES NONPROFIT FOUNDATION PO BOX 3212 TRUCKEE,CA 96160	N/A	PC	General & Unrestricted	25,000
HUMANE SOCIETY OF CABO SAN LUCAS INC 303 MAGNOLIA DR LAGUNA BEACH,CA 92651	N/A	PC	General & Unrestricted	125,000
I HAVE A DREAM FOUNDATION- LOS ANGELES 634 S SPRING ST STE 812 LOS ANGELES,CA 90014	N/A	PC	General & Unrestricted	10,000
INTERNATIONAL HANDS IN SERVICE PO BOX 796624 DALLAS,TX 75379	N/A	PC	Salud Y Paz Project	20,000
KRADDICK FOUNDATION 220 LAS COLINAS BLVD STE C-210 LAS COLINAS,TX 75039	N/A	PC	General & Unrestricted	25,000
KRUM ISD EDUCATION FOUNDATION 1200 BOBCAT BLVD KRUM,TX 76249	N/A	PC	General & Unrestricted	16,370
LIPSCOMB UNIVERSITY 1 UNIVERSITY PARK DR NASHVILLE,TN 37204	N/A	PC	General & Unrestricted	10,000
MAKE-A-WISH FOUNDATION OF NORTH TEXAS 6655 DESEO IRVING,TX 75039	N/A	PC	General & Unrestricted	10,000
MEDICFORCE PO BOX 163 ALMOND,NC 28702	N/A	PC	General & Unrestricted	70,000
METROPLEX MILITARY CHARITABLE TRUST 3510 RANKIN ST DALLAS,TX 75205	N/A	PC	Toys for Tots Fund	10,000
Total  3a				6,981,585

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINI MERMAID RUNNING CLUB 464 HAMPSTEAD WAY SANTA CRUZ,CA 95062	N/A	PC	1 Team - 50 Counties Project	50,000
MUTTNATION FOUNDATION INC 2300 CHARLOTTE AVE STE 103 NASHVILLE,TN 37203	N/A	PC	General & Unrestricted	150,000
NATIONAL AUDUBON SOCIETY INC 225 VARICK ST FL 7 NEW YORK,NY 10014	N/A	PC	General & Unrestricted	25,000
NATIONAL FELLOWSHIP OF MINISTRIES - SHARETOGETher PO BOX 172467 ARLINGTON,TX 76003	N/A	PC	General & Unrestricted	146,000
NEW ENGLAND CONFERENCE OF UNITED METHODIST CHURch 276 ESSEX ST 4TH FLR LAWRENCE,MA 01840	N/A	PC	General & Unrestricted	330,000
PLANO CONSERVANCY FOR HISTORIC PRESERVATION INC PO BOX 861810 PLANO,TX 75086	N/A	PC	Restoration of monuments, tree trimming and fence painting in Dunaway Cemetery, White Rock Creek site historical background research, Old City Cemetery Gravestone Preservation Workshop, Bethany Cemetery Restoration projects, and Archaeology Fair	25,000
PROJECT HARMONY INC 5197 MAIN ST UNIT 6 WAITSFIELD,VT 05673	N/A	PC	General & Unrestricted	50,000
SAMARITAN INN INC 1710 N MCDONALD ST MCKINNEY,TX 75071	N/A	PC	General & Unrestricted	5,000
SPECIAL OLYMPICS SOUTHERN CALIFORNIA INC 1600 FORBES WAY STE 200 LONG BEACH,CA 90810	N/A	PC	Inland Empire Region	50,000
THE GLOBAL ORPHAN PROJECT INC 6114 N 9 HWY PARKVILLE,MO 64152	N/A	PC	General & Unrestricted	350,000
TRAFFICK911 PO BOX 11821 FORT WORTH,TX 76110	N/A	PC	General & Unrestricted	50,000
VIET AID FUND PO BOX 8693 FOUNTAIN VLY,CA 92728	N/A	PC	General & Unrestricted	10,000
WE CARE ANIMAL RESCUE INC 1345 CHARTER OAK AVE SAINT HELENA,CA 94574	N/A	PC	General & Unrestricted	10,000
WICHITA FALLS AREA COMMUNITY FOUNDATION 807 8TH ST WICHITA FALLS,TX 76301	N/A	PC	General & Unrestricted	10,000
Total  3a				6,981,585

TY 2014 Accounting Fees Schedule

Name: Mark Paul Terk Charitable Trust

EIN: 80-6084948

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bookkeeping	3,562	3,562		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: Mark Paul Terk Charitable Trust

EIN: 80-6084948

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
HUDSON 10D	2012-06-26	333,414	18,385	SL	27	12,124	12,124	12,124	
HUDSON 11A	2012-06-26	549,080	30,278	SL	27	19,967	19,967	19,967	
HUDSON 11G	2012-06-26	185,914	10,252	SL	27	6,761	6,761	6,761	
HUDSON 14A	2012-06-26	360,668	19,888	SL	27	13,115	13,115	13,115	
HUDSON 14B	2012-06-26	192,352	10,607	SL	27	6,995	6,995	6,995	
HUDSON 15E	2012-06-26	387,804	21,384	SL	27	14,102	14,102	14,102	
HUDSON 15H	2012-06-26	432,928	23,872	SL	27	15,743	15,743	15,743	
HUDSON 16E	2012-06-26	274,088	15,114	SL	27	9,967	9,967	9,967	
HUDSON 1E	2012-06-26	283,836	15,651	SL	27	10,321	10,321	10,321	
HUDSON 5H	2012-06-26	360,668	19,888	SL	27	13,115	13,115	13,115	
HUDSON 6B	2012-06-26	153,936	8,489	SL	27	5,598	5,598	5,598	
HUDSON 6F	2012-06-26	230,920	12,733	SL	27	8,397	8,397	8,397	
HUDSON 6G	2012-06-26	169,940	9,371	SL	27	6,180	6,180	6,180	
HUDSON 8D	2012-06-26	317,408	17,502	SL	27	11,542	11,542	11,542	
HUDSON 9A	2012-06-26	328,660	18,123	SL	27	11,951	11,951	11,951	
HUDSON 9D	2012-06-26	325,380	17,942	SL	27	11,832	11,832	11,832	
HUDSON 9F	2012-06-26	245,270	13,525	SL	27	8,919	8,919	8,919	
HUDSON 9G	2012-06-26	179,476	9,896	SL	27	6,526	6,526	6,526	
REGO PARK A1	2008-05-25	151,000	8,446	SL	27	5,491	5,491	5,491	
REGO PARK B16	2008-05-25	152,000	8,502	SL	27	5,527	5,527	5,527	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
REGO PARK D8	2008-05-25	154,000	8,614	SL	27	5,600	5,600	5,600	
REGO PARK E4	2008-05-25	151,000	8,446	SL	27	5,491	5,491	5,491	
HUDSON 8A BUYOUT	2013-11-01	15,000	0			0			
HUDSON 8A	2012-06-26	320,574	17,677	SL	27				
HUDSON 8E	2012-06-26	339,850	18,740	SL	27	6,179	6,179	6,179	
HUDSON 9C	2012-06-26	229,264	12,642	SL	27	7,642	7,642	7,642	
HUDSON 11D	2012-06-26	341,506	18,831	SL	27	11,384	11,384	11,384	

TY 2014 Investments Corporate Bonds Schedule

Name: Mark Paul Terk Charitable Trust

EIN: 80-6084948

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AES CORP SER B - 8.000% - 06/0	17,601	17,138
AIG INC - 4.872% - 06/01/2022	85,868	84,251
AIRCASTLE LTD - 5.125% - 03/15	20,664	20,000
ALCOA INC - 5.125% - 10/01/202	20,250	21,195
ALLY FINL INC - 8.000% - 03/15	21,378	21,240
AMERICAN AXLE & MFG INC - 6.62	20,325	21,200
AMERICAN TOWER CORP - 7.25% -	38,132	35,032
AMERICAN TOWER CORP 5.05% 09/0	5,484	5,425
AMGEN INC - 5.850% - 06/01/201	88,233	82,678
APACHE CORP - 2.625% - 01/15/2	39,842	36,634
ARCELORMITTAL - 9.85% - 06/01/	17,461	18,113
ASSOCIATES CORP - 6.950% - 11/	88,569	87,598
ASTRAZENECA PLC NT - 5.900% -	61,333	56,062
AT&T - 2.350% - 11/27/2018	75,352	75,581
ATWOOD OCEANICSS - 6.50% - 02/	21,678	18,200
BAIDU - 2.25% - 11/28/2017	75,871	75,052
BANK OF AMERICA - 8.125% - 04/	22,915	21,600
BERKSHIRE HATHAWAY FIN CORP -	36,038	35,299
BP CAPITAL MARKETS - 3.875% -	38,001	35,224
BURLINGTON NORTHN SANTA - 6.15	38,826	39,219

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CALUMET SPECIALTY PRODS - 7.62	21,468	18,500
CANADIAN NAT RES LTD NT - 5.70	59,069	54,202
CATERPILLAR FINL SVCS MTNS - 7	39,849	35,889
CENTURY LINK INC - 7.375% - 06	20,663	19,800
CF INDS INC - 6.875% - 05/01/2	89,283	85,261
CF INDUSTRIES INC - 7.125% - 0	19,125	17,870
CHESAPEAKE ENERGY CORP - 6.12	19,949	21,000
CHS/CMNTY HEALTH SYS INC - 7.1	21,731	21,325
CIMAREX ENERGY CO - 4.375% -	20,350	19,100
CITIGROUP INC - 5.375% - 08/09	9,919	10,229
CLOUD PEAK ENERGY RES - 6.375%	20,571	18,600
COMCAST CORP 7.05 03-15-2033	19,618	20,870
COMCAST CORP NT - 6.300% - 11/	36,483	33,977
COMSTOCK RES INC - 9.5% - 6/15	22,812	13,600
CONSOL ENERGY INC - 6.375% - 0	21,495	20,000
CVS CAREMARK - 5.750% - 06/01/	35,825	33,110
DEERE JOHN CAP CORP - 2.250% -	56,612	55,491
DEUTSCHE BK AG FR - 3.70% - 05	35,332	35,517
DIRECTV HLDGS LLC - 5.000% - 0	5,682	5,453
DIRECTV HLDGS LLC - 5.200% - 0	17,021	16,586

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DIRECTV HLDGS LLC / DIRECTV -	37,450	35,913
EL PASO ENERGY CORP - 7.750% -	17,598	18,450
EL PASO ENERGY CORP - 7.80% -	5,947	6,088
ENERGY TRANSFER EQUITY - 7.500	17,433	16,650
ENTERPRISE PRODUCTS BD - 5.200	40,927	38,601
EXELON CORP NT - 4.900% - 06/1	38,959	35,626
FORD MOTOR CREDIT- 7.000% - 04	83,198	76,291
FORD MTR CO 7.45 07-16-2013	19,392	20,364
FRONTIER COMMUNICATIONS CORP -	16,173	16,725
GE CAP CORP SER A - 5.625% - 9	74,734	72,153
GENL MOTORS FINL CO INC - 4.25	20,059	20,398
GEORGIA PAC CORP - 8.0% - 01/1	27,277	26,586
GLAXOSMITHKLINE CAP - 5.650% -	60,745	56,326
GOLDMAN SACHS GROUP INC - 5.25	78,781	84,649
GOLDMAN SACHS GROUP INC - 5.37	37,110	39,225
GOLDMAN SACHS GROUP INC - 6.12	38,183	42,892
GRAFTECH INTL - 6.375% - 11/15	21,089	16,600
HCA INC - 3.750% - 03/15/2019	20,100	20,025
HEWLETT PACKARD CO NT - 2.600%	40,668	40,751
HORNBECK OFFSHORE SRV INC - 5.	21,612	17,700

Name of Bond	End of Year Book Value	End of Year Fair Market Value
HUNTINGTON INGALLS 7.125% 03/1	22,207	21,600
INTERNATIONAL LEASE FIN CORP -	18,150	18,075
IRON MOUNTAIN INC BOND - 5.750	19,223	20,125
JPMORGAN CHASE & CO - 3.875% -	36,905	37,527
JPMORGAN CHASE & CO GLBL - 4.7	76,430	70,400
JPMORGAN CHASE - 7.900% - 12/3	29,325	26,963
KINDER MORGAN ENERGY PARTNERS	36,108	35,418
KRAFT FOODS GROUP INC - 3.50%	35,692	35,865
L-3 COMMUNICATIONS CORP-4.95%-	22,034	21,738
LEAR CORP - 5.375% - 03/15/202	15,050	15,338
LEVI STRAUSS & CO - 6.875% - 0	21,370	21,500
LIBERTY MEDIA CORP 8.25 02-01-	21,292	21,650
MEADWESTAVO CORP - 7.375% - 09	91,826	88,615
MERRILL LYNCH MTN BE - 6.400%	81,414	83,563
METROPCS WIRELESS INC - 6.625%	20,142	20,350
MORGAN STANLEY - 5.50% - 01/26	75,176	84,412
MORGAN STANLEY BD - 5.500% - 0	20,328	22,698
MORGAN STANLEY FR - 3.700% -	35,061	35,477
MORGAN STANLEY SR NT-F - 4.750	35,137	37,282
MOSAIC CO - 4.25% - 11/15/2023	20,083	21,104

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NOVARTIS CAPITAL CORP - 3.400%	35,775	37,450
NUSTAR LOGISTICS LP - 6.750% -	22,135	21,150
OFFSHORE GROUP INVT LTD - 7.50	21,850	14,900
ORACLE CORP SR NT - 2.250% - 1	75,621	75,401
ORIX CORP - 5.0% - 01/12/2016	79,960	77,542
PEABODY ENERGY CORP - 6.250% -	20,994	17,100
PFIZER INC - 6.200% - 03/15/20	57,321	52,382
PHILIPS ELECTRONICS NV - 3.750	37,155	36,447
PLAINS EXPLORATION & PRO NOTE	22,056	22,000
PNC FIN SERVICES GROUP INC - 6	29,013	27,438
REGAL ENTERTAINMENT CORP - 5.7	20,203	18,400
REYNOLDS GROUP ISSUER LLC - 5.	21,170	20,500
ROYAL BANK SCOTLAND - 6.40% -	83,446	87,111
RSC EQUIPMENT RENT INC - 8.25%	17,148	16,350
RYLAND GROUP INC - 6.625% - 05	21,482	21,200
SANDRIDGE ENERGY INC - 7.50% -	21,575	12,600
SHELL INTERNATIONAL FIN - 1.90	35,036	35,121
SPRINT CAP CORP GTD NT - 6.900	20,970	20,400
STARWOOD HOTELS 4.5% 10/1/34	29,127	30,598
TECK RESOURCES LTD - 6.125% -	33,205	27,358

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TEEKAY CORPORATION - 8.500% -	21,086	22,344
TEREX CORP - 6.50% - 04/01/202	20,935	20,700
THE ADT CORPORATION - 3.50% -	21,028	21,500
TIME WARNER INC DTD - 4.875% -	39,821	38,512
TOYOTA MTR CR CORP MTN - 1.250	35,124	34,894
TRONOX WORLDWIDE LLC - 6.375%	21,031	20,050
TYSON FOODS INC NOTE 4.875% 8	30,624	32,909
U S BANCORP MTNS BK SR NT - 4.	81,602	81,623
UNITED CONTINENTAL HLDS - 6.37	20,810	21,150
UNITED PARCEL SRVC NT - 5.500%	61,388	55,774
VERIZON COMMUNICATIONS INC - 5	58,386	60,733
VIACOM INC - 6.875% - 04/30/20	18,922	19,040
VODAFONE GROUP PLC - 5.45% - 0	86,405	84,347
WACHOVIA CORP NT - 5.750% - 06	41,828	38,641
WAL MART STORES INC NT - 5.800	55,853	50,988
WELLS FARGO & CO PERPETUAL - 7	29,752	27,594
WELLS FARGO CO MTN BE - 3.300%	35,521	36,225
WESTERN UN CO NT-5.93000%-10/0	67,784	64,421
WEYERHAEUSER CO DEB - 7.375% -	19,017	19,970
WILLIAMS COS 4.55% 6/24/14	20,060	18,600

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WINDSTREAM CORP SR NT 7.750% -	22,079	20,400
WPX ENERGY INC 5.25% 9/15/24	20,028	18,600

TY 2014 Investments Corporate
Stock Schedule

Name: Mark Paul Terk Charitable Trust
EIN: 80-6084948

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CITIGROUP INC 8.500% 05/22/19	33,284	31,089
CORPORATE CAPITAL TRUST INC	755,046	755,711
CREDIT SUISSE CUSHING 30 MLP I	167,893	186,918
FINANCIAL SEL SPDR	97,632	112,769
FS ENERGY AND POWER FUND	685,141	661,011
FS INVESTMENT CORP III	750,000	741,237
FS INVESTMENT CORPRATION	699,559	745,271
ISHARE SP SMALL CAP 600 INDEX	164,244	175,310
ISHARES BARCLAYS MBS BOND FUND	198,670	198,525
ISHARES BARCLAYS US AGGREGATE	198,670	199,868
ISHARES CURRENCY HEDGED MSCI J	169,650	170,909
ISHARES JP MORGAN	195,650	191,993
ISHARES MSCI-MEXICO	162,045	150,257
ISHARES S&P 500 INDEX FD	159,141	238,935
ISHARES S&P U.S. PREFERRED STO	198,861	196,372
ISHARES TRUST- ISHARES MSCI AL	102,613	103,154
ISHARESLEHMAN 7-10YR	198,709	202,123
ISHS FTS NRT MTG PLS	187,973	180,275
KBW REGIONAL BANKING ETF	122,831	133,455
PIMCO ENHANCED SHORT MATURITY	393,268	391,911
POWERSHARES DYNAMIC BUYBACK AC	166,762	206,519
POWERSHARES ETF TR II S&P500 L	195,115	217,777
POWERSHARES QQQ NASDAQ 100	487,921	598,850
PRINCETON FUTURES	593,145	573,447
PROSHARES SHORT RUSSELL2000 EX	194,143	176,671
SELECT SECTOR SPDR INDUSTRIAL	176,427	272,150
SPDR BARCLAYS CAPITAL HYB ETF	201,640	195,637
SPDR BARCLAYS SHORT TERM HIGH	201,623	188,724
SPDR DOW JONES INDUSTRIAL AVER	198,865	198,870
SPDR HOMEBUILDERS ETF	133,001	169,269

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPDR S&P 500 ETF TRUST	1,501,744	1,580,191
SPDR S&P MIDCAP 400 EFT TRUST	1,110,895	1,321,433
VANGUARD INFORMATION TECHNOLOG	104,414	112,943
VANGUARD SCOTTSDALE FDS SHORT	462,485	459,784
VANGUARD SF REIT ETF	185,052	216,513
VANGUARD TOTAL STOCK MARKET ET	474,531	584,696
VELOCITYSHARES DAILY INVERSE V	103,293	99,368
WISDOMTREE CHINA YUAN FUND	194,004	192,245

TY 2014 Investments Government Obligations Schedule

Name: Mark Paul Terk Charitable Trust

EIN: 80-6084948

**US Government Securities - End of
Year Book Value:**

3,546,533

**US Government Securities - End of
Year Fair Market Value:**

3,462,764

**State & Local Government
Securities - End of Year Book
Value:**

95,707

**State & Local Government
Securities - End of Year Fair
Market Value:**

98,046

TY 2014 Investments - Land Schedule

Name: Mark Paul Terk Charitable Trust
EIN: 80-6084948

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
HUDSON 10D	333,414	30,509	302,905	
HUDSON 11A	549,080	50,245	498,835	
HUDSON 11G	185,914	17,013	168,901	
HUDSON 14A	360,668	33,003	327,665	
HUDSON 14B	192,352	17,602	174,750	
HUDSON 15E	387,804	35,486	352,318	
HUDSON 15H	432,928	39,615	393,313	
HUDSON 16E	274,088	25,081	249,007	
HUDSON 1E	283,836	25,972	257,864	
HUDSON 5H	360,668	33,003	327,665	
HUDSON 6B	153,936	14,087	139,849	
HUDSON 6F	230,920	21,130	209,790	
HUDSON 6G	169,940	15,551	154,389	
HUDSON 8D	317,408	29,044	288,364	
HUDSON 9A	328,660	30,074	298,586	
HUDSON 9D	325,380	29,774	295,606	
HUDSON 9F	245,270	22,444	222,826	
HUDSON 9G	179,476	16,422	163,054	
REGO PARK A1	151,000	13,937	137,063	
REGO PARK B16	152,000	14,029	137,971	
REGO PARK D8	154,000	14,214	139,786	
REGO PARK E4	151,000	13,937	137,063	
HUDSON 8A BUYOUT		0	0	
HUDSON 8A				
HUDSON 8E				
HUDSON 9C				
HUDSON 11D				

TY 2014 Investments - Other Schedule**Name:** Mark Paul Terk Charitable Trust**EIN:** 80-6084948

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CION INVESTMENT CORPORATION		752,012	769,290
JACKSON ANNUITY		1,510,629	1,510,629
POWERSHARES DB US \$ INDEX BULL		215,590	215,538
THE GUARDIAN LIFE INS - WHOLE		479,048	479,048

TY 2014 Legal Fees Schedule**Name:** Mark Paul Terk Charitable Trust**EIN:** 80-6084948

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Document Review/Drafting	8,813			8,813
General Consultations	127,045	71,658		55,387

TY 2014 Other Expenses Schedule

Name: Mark Paul Terk Charitable Trust

EIN: 80-6084948

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	85,000			85,000
Bank Charges	663	663		
Equipment Maintenance	272	272		
K-1 Exp POWERSHARES DB AGRICUL	803	803		
K-1 Exp POWERSHARES DB BASE ME	243	243		
K-1 Exp POWERSHARES DB OIL FUN	1,037	1,037		
K-1 Exp POWERSHARES DB US \$ IN	416	416		
Office Supplies	385	385		
Payroll Processing Fees	1,110			1,110
Postage/Delivery Service	216			216
Property Insurance	5,695	5,695		
PROPERTY MNGMT AND MAINTENANCE	560,379	560,379		
State or Local Filing Fees	975			975
PUBLIC DISCLOSURE AD	135			135

TY 2014 Other Income Schedule**Name:** Mark Paul Terk Charitable Trust**EIN:** 80-6084948

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss POWERSHARES DB AGRICULTURE FUND	31	31	
K-1 Inc/Loss POWERSHARES DB BASE METALS FUND	8	8	
K-1 Inc/Loss POWERSHARES DB OIL FUND	61	61	
K-1 Inc/Loss POWERSHARES DB US \$ INDEX BULLISH FD	8	8	
annuity income	10,629	10,629	
Rewards program income	21	21	

TY 2014 Other Liabilities Schedule

Name: Mark Paul Terk Charitable Trust

EIN: 80-6084948

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSITS PAYABLE TO TENANTS	22,724	32,391

TY 2014 Other Professional Fees Schedule**Name:** Mark Paul Terk Charitable Trust**EIN:** 80-6084948

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administration of Foundation	46,400			46,400
Appraisal Services	1,750	1,750		
Investment Management Services	189,458	189,458		
BROKER FEES	195,445	195,445		
PAINTING AND REPAIRS	12,235	12,235		

TY 2014 Taxes Schedule**Name:** Mark Paul Terk Charitable Trust**EIN:** 80-6084948

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2014	36,700			
Foreign Tax Paid	574	574		
Property Taxes	14,269	14,269		

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.</div>	<div>OMB No 1545-0047</div> <div>2014</div>
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<div>Name of the organization</div> <div>Mark Paul Terk Charitable Trust</div>	<div>Employer identification number</div> <div>80-6084948</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)() (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
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Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

80-6084948

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Estate of Mark Paul Terk - Glenn St 4760 Preston Road Ste 244-359 Frisco, TX 75034	\$ 1,989,719	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

80-6084948

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization Mark Paul Terk Charitable Trust	Employer identification number 80-6084948
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of <i>exclusively</i> religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed.
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	