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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation Michael and Ina Korek Foundation Trust		A Employer identification number 77-6140213	
% Foundation Source		B Telephone number (see instructions) (800) 839-1754	
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd		C If exemption application is pending, check here ▶ ☐	
Room/suite		D 1. Foreign organizations, check here ▶ ☐	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
☐ Final return ☐ Amended return		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	
☐ Address change ☐ Name change			
H Check type of organization ☒ Section 501(c)(3) exempt private foundation			
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 9,210,071			
J Accounting method ☒ Cash ☐ Accrual			
☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	17,411			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	158	158		
	4 Dividends and interest from securities.	256,370	250,298		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	321,548			
	b Gross sales price for all assets on line 6a 4,861,221				
	7 Capital gain net income (from Part IV, line 2) . . .		435,109		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	595,487	685,565		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	91,456			91,456
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	57,533	57,533		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	9,487	287		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	6,963			6,963
	22 Printing and publications				
	23 Other expenses (attach schedule)	44,220	630		43,590
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	209,659	58,450		142,009
	25 Contributions, gifts, grants paid	129,250			129,250
	26 Total expenses and disbursements. Add lines 24 and 25	338,909	58,450		271,259
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	256,578			
	b Net investment income (if negative, enter -0-)		627,115		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,463,829	1,440,100	1,440,100
	3	Accounts receivable ▶ <u>1,696</u>			
		Less allowance for doubtful accounts ▶ _____		1,696	1,696
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,164,317 	452,891	449,103
	b	Investments—corporate stock (attach schedule)	4,633,693 	5,317,256	5,444,002
	c	Investments—corporate bonds (attach schedule).	1,536,157 	1,844,014	1,854,868
	11	Investments—land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	75,000 	75,000	20,302
	14	Land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,872,996	9,130,957	9,210,071
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 7,547	 8,205	
	23	Total liabilities (add lines 17 through 22)	7,547	8,205	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,865,449	9,122,752	
	30	Total net assets or fund balances (see instructions)	8,865,449	9,122,752	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	8,872,996	9,130,957	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 8,865,449
2	Enter amount from Part I, line 27a	2 256,578
3	Other increases not included in line 2 (itemize) ▶ 	3 725
4	Add lines 1, 2, and 3	4 9,122,752
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 9,122,752

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities				
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,861,221			4,426,112	435,109
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				435,109
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)			2	435,109
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	131,827	6,775,764	0 019456
2012	55,598	1,156,197	0 048087
2011	44,597	988,079	0 045135
2010	39,947	896,855	0 044541
2009	44,441	809,403	0 054906
2 Total of line 1, column (d).			2 0 212125
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 042425
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 9,092,893
5 Multiply line 4 by line 3.			5 385,766
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 6,271
7 Add lines 5 and 6.			7 392,037
8 Enter qualifying distributions from Part XII, line 4.			8 271,259
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		112,542	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		312,542	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		512,542	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	15,433
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	15,433
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	2,891
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 2,891 Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) CA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of Foundation Source Telephone no (800) 839-1754 Located at 501 Silverside Road Suite 123 Wilmington DE ZIP+4 198091377			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Teresa Babb	Managing Trustee	91,456		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377	30 0			
Brian Korek	Executive Dir	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377	10 0			
Brock Peterlin	Trustee	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377	1 0			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,642,684
b	Average of monthly cash balances.	1b	1,568,377
c	Fair market value of all other assets (see instructions).	1c	20,302
d	Total (add lines 1a, b, and c).	1d	9,231,363
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,231,363
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	138,470
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,092,893
6	Minimum investment return. Enter 5% of line 5.	6	454,645

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	454,645
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	12,542
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	12,542
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	442,103
4	Recoveries of amounts treated as qualifying distributions.	4	725
5	Add lines 3 and 4.	5	442,828
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	442,828

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	271,259
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	271,259
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	271,259

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				442,828
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			248,126	
b Total for prior years 2012 , 2011 , 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 271,259				
a Applied to 2013, but not more than line 2a			248,126	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				23,133
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				419,695
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . . 0				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	129,250
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-10-13	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name Jeffrey D Haskell	Preparer's Signature	Date	Check if self-employed ☒	PTIN P01345770
	Firm's name ☒ Foundation Source			Firm's EIN ☒	
	Firm's address ☒ One Hollow Ln Ste 212 Lake Success, NY 11042			Phone no (800) 839-1754	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN JEWISH COMMITTEE 165 E 56TH ST NEWYORK,NY 10022	N/A	PC	General & Unrestricted	500
AMERICAN LUNG ASSOCIATION 1301 PENNSYLVANIA AVE NW STE 800 WASHINGTON,DC 20004	N/A	PC	General & Unrestricted	500
AMERICAN PROSTATE SOCIETY INC 10 E LEE ST APT 701 BALTIMORE,MD 21202	N/A	PC	General & Unrestricted	500
AMNESTY INTERNATIONAL OF THE USA INC 5 PENN PLZ FL 16 NEWYORK,NY 10001	N/A	PC	General & Unrestricted	500
ANIMAL LEGAL DEFENSE FUND 170 E COTATI AVE COTATI,CA 94931	N/A	PC	General & Unrestricted	500
BAY AREA CANCER CONNECTIONS 2335 EL CAMINO REAL PALO ALTO,CA 94306	N/A	PC	General & Unrestricted	500
BEST FRIENDS ANIMAL SOCIETY 5001 ANGEL CANYON RD KANAB,UT 84741	N/A	PC	General & Unrestricted	1,000
BOYS TOWN JERUSALEM FOUNDATION OF AMERICA INC 1 PENN PLZ NEWYORK,NY 10119	N/A	PC	General & Unrestricted	500
BRADY CENTER TO PREVENT GUN VIOLENCE 1225 EYE ST NW STE 1100 WASHINGTON,DC 20005	N/A	PC	General & Unrestricted	500
CALIFORNIA ACADEMY OF SCIENCES 55 MUSIC CONCOURSE DR GOLDEN GA SAN FRANCISCO,CA 94118	N/A	PC	General & Unrestricted	500
CALIFORNIA STATE PARKS FOUNDATION 50 FRANCISCO ST STE 110 SAN FRANCISCO,CA 94133	N/A	PC	General & Unrestricted	500
CANCER CONTROL SOCIETY 2043 N BERENDO ST LOS ANGELES,CA 90027	N/A	PC	General & Unrestricted	500
CENTER FOR PUBLIC INTEGRITY 910 17TH ST NW FL 7 WASHINGTON,DC 20006	N/A	PC	General & Unrestricted	500
CHABAD OF CALIFORNIA 741 GAYLEY AVE LOS ANGELES,CA 90024	N/A	PC	General & Unrestricted	500
CHAC PO BOX 335 MOUNTAIN VIEW,CA 94042	N/A	PC	General & Unrestricted	1,500
Total  3a				129,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHARITY GLOBAL INC - CHARITY WATER 200 VARICK ST STE 201 NEWYORK,NY 10014	N/A	PC	General & Unrestricted	1,000
CHILD ADVOCATES OF SILICON VALLEY INC 509 VALLEY WAY MILPITAS,CA 95035	N/A	PC	General & Unrestricted	1,000
CITY COLLEGE FUND 160 CONVENT AVE S166 NEWYORK,NY 10031	N/A	PC	General & Unrestricted	500
COMMITTEE FOR ACCURACY IN MIDDLE East REPORTING IN PO BOX 35040 BOSTON,MA 02135	N/A	PC	General & Unrestricted	500
COMMONWEALTH CLUB OF CALIFORNIA 555 POST ST SAN FRANCISCO,CA 94102	N/A	PC	General & Unrestricted	500
COMMUNITY SCHOOL OF MUSIC AND ARTS 230 SAN ANTONIO CIR MOUNTAIN VIEW,CA 94040	N/A	PC	naming the Music Theory room "in memory of Ina Korek, lover of music and art", naming a Baldwin Grand in a piano lesson studio "In memory of Cynthia Korek", naming a Baldwin Grand in a piano lesson studio "In Memory of Sophie Peterlin"	30,000
COMMUNITY SERVICES AGENCY 204 STIERLIN RD MOUNTAIN VIEW,CA 94043	N/A	PC	General & Unrestricted	500
CONGREGATION SHIR HADASH 20 CHERRY BLOSSOM LN LOS GATOS,CA 95032	N/A	PC	General & Unrestricted	500
CONSUMERS UNION OF UNITED STATES INC 101 TRUMAN AVE YONKERS,NY 10703	N/A	PC	General & Unrestricted	500
COVENANT HOUSE WASHINGTON DC 2001 MISSISSIPPI AVE SE WASHINGTON,DC 20020	N/A	PC	General & Unrestricted	500
DEFENDERS OF WILDLIFE 1130 17TH ST NW WASHINGTON,DC 20036	N/A	PC	General & Unrestricted	500
DIAN FOSSEY GORILLA FUND 800 CHEROKEE AVE ATLANTA,GA 30315	N/A	PC	General & Unrestricted	500
DOCTORS WITHOUT BORDERS USA INC 333 7TH AVE 2ND FL NEWYORK,NY 10001	N/A	PC	General & Unrestricted	1,000
EARTHJUSTICE 50 CALIFORNIA ST STE 500 SAN FRANCISCO,CA 94111	N/A	PC	General & Unrestricted	500
ENVIRONMENT CALIFORNIA RESEARCH & POLICY CENTER 1314 H ST NW STE 100 SACRAMENTO,CA 95814	N/A	PC	General & Unrestricted	500
Total  3a				129,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ENVIRONMENTAL DEFENSE FUND INCORPORATED 1875 CONNECTICUT AVE NW STE 600 WASHINGTON,DC 20009	N/A	PC	General & Unrestricted	500
FAIRWARNING INC 17514 VENTURA BLVD STE 103 ENCINO,CA 91316	N/A	PC	General & Unrestricted	5,000
FINCA INTERNATIONAL INC 1201 15TH ST WASHINGTON,DC 20005	N/A	PC	General & Unrestricted	500
FOOTHILL-DE ANZA COMMUNITY COLLEGES FOUNDATION 12345 S EL MONTE RD LOS ALTOS HLS,CA 94022	N/A	PC	General & Unrestricted	500
GLAUCOMA RESEARCH FOUNDATION 251 POST ST STE 600 SAN FRANCISCO,CA 94108	N/A	PC	General & Unrestricted	500
GLIDE MEMORIAL UNITED METHODIST CHURCH 330 ELLIS ST SAN FRANCISCO,CA 94102	N/A	PC	General & Unrestricted	500
GREENPEACE FUND INC 702 H ST NW STE 300 WASHINGTON,DC 20001	N/A	PC	General & Unrestricted	500
H E R WEEKEND INC PO BOX 77 WOODLAND HLS,CA 91365	N/A	PC	General & Unrestricted	3,250
HIAS INC 333 7TH AVE 16TH FLR NEW YORK,NY 10001	N/A	PC	General & Unrestricted	500
HONEST REPORTING COM INC 10024 SKOKIE BLVD STE 201 SKOKIE,IL 60077	N/A	PC	General & Unrestricted	500
HORSES FOR HEALING THERAPEUTIC RIDING CENTER PO BOX 4839 AUBURN,CA 95604	N/A	PC	General & Unrestricted	500
IEEE FOUNDATION INC 445 HOES LN PISCATAWAY,NJ 08854	N/A	PC	General & Unrestricted	500
INSTITUTE OF HEARTMATH PO BOX 1463 BOULDER CREEK,CA 95006	N/A	PC	General & Unrestricted	500
INSTITUTE OF NOETIC SCIENCES 101 SAN ANTONIO RD PETALUMA,CA 94952	N/A	PC	General & Unrestricted	500
INTERNATIONAL FELLOWSHIP OF CHRISTIANS & JEWS PO BOX 96105 WASHINGTON,IL 20090	N/A	PC	General & Unrestricted	500
Total  3a				129,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
INTERNATIONAL MEDIA PROJECT 1714 FRANKLIN ST STE 100-251 OAKLAND,CA 94612	N/A	PC	General & Unrestricted	500
INTERNATIONAL PLANNED PARENTHOOD FEDERATION 125 MAIDEN LN FL 9 NEWYORK,NY 10038	N/A	PC	General & Unrestricted	500
INTERNATIONAL RESCUE COMMITTEE INC 122 E 42ND ST NEWYORK,NY 10168	N/A	PC	General & Unrestricted	500
ISRAEL EMERGENCY ALLIANCE 6505 WILSHIRE BLVD LOS ANGELES,CA 90048	N/A	PC	General & Unrestricted	500
JEWISH FAMILY & CHILDRENS SERVICES PO BOX 156500 SAN FRANCISCO,CA 94115	N/A	PC	General & Unrestricted	500
JEWISH FEDERATION OF SILICON VALLEY 14855 OKA RD LOS GATOS,CA 95032	N/A	PC	General & Unrestricted	500
JEWISH NATIONAL FUND-KEREN KAYEMETH LEISRAEL INC 42 E 69TH ST NEWYORK,NY 10021	N/A	PC	General & Unrestricted	500
KIDNEY CANCER ASSOCIATION 1234 SHERMAN AVE STE 203 EVANSTON,IL 60202	N/A	PC	General & Unrestricted	500
MARINE MAMMAL CENTER 2000 BUNKER RD FORT CRONKHITE SAUSALITO,CA 94965	N/A	PC	General & Unrestricted	500
MONO LAKE FOUNDATION PO BOX 29 LEE VINING,CA 93541	N/A	PC	General & Unrestricted	500
NATIONAL ASSOC OF STATE BOATING LAW ADMINISTrators 1648 MCGRATHIANA PKWY STE 360 LEXINGTON,KY 40511	N/A	PC	NASBLA, O peration Drywater Campaign, and Lake Englebright California for O peration Drywater campaign and safe boating related issues	20,000
NATURAL RESOURCES DEFENSE COUNCIL INC 40 W 20TH ST NEWYORK,NY 10011	N/A	PC	General & Unrestricted	500
NEXT DOOR SOLUTIONS TO DOMESTIC VIOLENCE 234 E GISH RD STE 200 SAN JOSE,CA 95112	N/A	PC	General & Unrestricted	500
NIKE ANIMAL RESCUE FOUNDATION 5463 SHERIDAN RD SUNOL,CA 94586	N/A	PC	General & Unrestricted	500
ONE CHILD 1900 MOWRY AVE FREMONT,CA 94538	N/A	PC	General & Unrestricted	500
Total  3a				129,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ORGANIC CONSUMERS ASSOCIATION 6771 S SILVER HILL DR FINLAND,MN 55603	N/A	PC	General & Unrestricted	500
PAACT INC 1143 PARMELEE AVE NW GRAND RAPIDS,MI 49504	N/A	PC	General & Unrestricted	500
PACIFIC WHALE FOUNDATION 300 MAALAEA RD STE 211 WAILUKU,HI 96793	N/A	PC	General & Unrestricted	500
PALACE OF FINE ARTS LEAGUE INC 3301 LYON ST SAN FRANCISCO,CA 94123	N/A	PC	General & Unrestricted	500
PATHWAYS HOME HEALTH AND HOSPICE 585 N MARY AVE SUNNYVALE,CA 94085	N/A	PC	General & Unrestricted	1,000
PENINSULA HUMANE SOCIETY & SPCA 1450 ROLLINS RD BURLINGAME,CA 94010	N/A	PC	General & Unrestricted	1,000
PEOPLE FOR THE AMERICAN WAY FOUNDATION 1101 15TH ST NW STE 600 WASHINGTON,DC 20005	N/A	PC	General & Unrestricted	500
PEOPLE FOR THE ETHICAL TREATMENT OF ANIMALS INC 501 FRONT ST NORFOLK,VA 23510	N/A	PC	General & Unrestricted	500
PETS IN NEED 871 5TH AVE REDWOOD CITY,CA 94063	N/A	PC	General & Unrestricted	2,000
PHYSICIANS COMMITTEE FOR RESPONSIBLE MEDICINE INC 5100 WISCONSIN AVE NW STE 400 WASHINGTON,DC 20016	N/A	PC	General & Unrestricted	500
PHYSICIANS FOR SOCIAL RESPONSIBILITY INC 1111 14TH ST NW STE 700 WASHINGTON,DC 20005	N/A	PC	General & Unrestricted	500
POLYTECHNIC INSTITUTE OF NEW YORK UNIVERSITY 6 METROTECH CTR BROOKLYN,NY 11201	N/A	PC	General & Unrestricted	500
PRIDE INDUSTRIES 10030 FOOTHILLS BLVD ROSEVILLE,CA 95747	N/A	PC	General & Unrestricted	500
PROJECT OPEN HAND 730 POLK ST 3RD FL SAN FRANCISCO,CA 94109	N/A	PC	General & Unrestricted	500
PROSTATE AWARENESS FOUNDATION PO BOX 2934 SANTA ROSA,CA 95405	N/A	PC	General & Unrestricted	500
Total  3a				129,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PROSTATE CANCER RESEARCH INSTITUTE 5777 W CENTURY BLVD STE 800 LOS ANGELES,CA 90045	N/A	PC	General & Unrestricted	500
RESEARCH TO PREVENT BLINDNESS INC 645 MADISON AVE NEW YORK,NY 10022	N/A	PC	General & Unrestricted	500
SAN FRANCISCO AIDS FOUNDATION 1035 MARKET ST STE 400 SAN FRANCISCO,CA 94103	N/A	PC	General & Unrestricted	500
SAN FRANCISCO BAY BIRD OBSERVATORY 524 VALLEY WAY MILPITAS,CA 95035	N/A	PC	General & Unrestricted	500
SAN FRANCISCO CITY GUIDES 100 LARKIN ST SAN FRANCISCO,CA 94102	N/A	PC	General & Unrestricted	500
SAN FRANCISCO SYMPHONY 201 VAN NESS AVE SAN FRANCISCO,CA 94102	N/A	PC	General & Unrestricted	500
SAN JOSE MUSEUM OF ART ASSOCIATION 110 S MARKET ST SAN JOSE,CA 95113	N/A	PC	General & Unrestricted	500
SECOND HARVEST FOOD BANK OF SANTA CLARA &SAN MATEO 750 CURTNER AVE SAN JOSE,CA 95125	N/A	PC	General & Unrestricted	2,000
SIERRA CLUB FOUNDATION 85 2ND ST STE 750 SAN FRANCISCO,CA 94105	N/A	PC	General & Unrestricted	500
SILICON VALLEY CREATES 38 W SANTA CLARA ST SAN JOSE,CA 95113	N/A	PC	General & Unrestricted	500
SILICON VALLEY JEWISH FILM FESTIVAL 830 STEWART DR SUNNYVALE,CA 94085	N/A	PC	General & Unrestricted	500
SIMON WIESENTHAL CENTER 1399 S ROXBURY 2ND FL LOS ANGELES,CA 90035	N/A	PC	General & Unrestricted	500
SMART LIFE FORUM INC 14436 ESTERLEE DR SARATOGA,CA 95070	N/A	PC	General & Unrestricted	3,500
SOLAR COOKERS INTERNATIONAL 1919 21ST ST STE 203 SACRAMENTO,CA 95811	N/A	PC	General & Unrestricted	500
TAWONGA JEWISH COMMUNITY CORPORATION 131 STEUART ST STE 460 SAN FRANCISCO,CA 94105	N/A	PC	General & Unrestricted	1,000
Total  3a				129,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE ELEPHANT SANCTUARY IN TENNESSEE PO BOX 393 HOHENWALD,TN 38462	N/A	PC	General & Unrestricted	1,000
THE HEALTH TRUST Meals-on-Wheels Program 2105 S BASCOM AVE STUITE 220 CAMPBELL,CA 95125	N/A	PC	General & Unrestricted	500
THE MANKIND PROJECT 801 N BRAND BLVD GLENDALE,CA 91203	N/A	PC	General & Unrestricted	5,000
THE MANKIND PROJECT 801 N BRAND BLVD GLENDALE,CA 91203	N/A	PC	NorCal Scholarship Fund	5,000
THE SALVATION ARMY - SANTA CLARA COUNTY 359 N 4TH ST SAN JOSE,CA 95109	N/A	PC	General & Unrestricted	500
THE TECH MUSEUM OF INNOVATION 201 S MARKET ST SAN JOSE,CA 95113	N/A	PC	General & Unrestricted	500
THEATREWORKS 350 TWIN DOLPHIN DR STE 127 REDWOOD CITY,CA 94065	N/A	PC	General & Unrestricted	500
TIBET AID 34 TINKER ST WOODSTOCK,NY 12498	N/A	PC	General & Unrestricted	500
US TOO INTERNATIONAL INC 5003 FAIRVIEW AVE DOWNERS GROVE,IL 60515	N/A	PC	General & Unrestricted	500
UTILITY REFORM NETWORK 268 BUSH ST STE 3933 SAN FRANCISCO,CA 94104	N/A	PC	General & Unrestricted	500
VIETNAM VETERANS OF CALIFORNIA INC PO BOX 378 SANTA ROSA,CA 95402	N/A	PC	General & Unrestricted	500
WILDERNESS SOCIETY 1615 M ST NW WASHINGTON,DC 20036	N/A	PC	General & Unrestricted	500
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX,NY 10460	N/A	PC	General & Unrestricted	500
WORLD AFFAIRS COUNCIL OF NORTHERN CALIFORNIA 312 SUTTER ST STE 200 SAN FRANCISCO,CA 94108	N/A	PC	General & Unrestricted	500
WORLD WILDLIFE FUND INC 1250 24TH ST NW WASHINGTON,DC 20090	N/A	PC	General & Unrestricted	500
Total  3a				129,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUNG MENS CHRISTIAN ASSOCIATION SILICON VALLEY 1922 THE ALAMEDA 3RD FL SAN JOSE, CA 95126	N/A	PC	General & Unrestricted	500
Total  3a				129,250

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047
		2014

Name of the organization Michael and Ina Korek Foundation Trust	Employer identification number 77-6140213
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Organization type (check one)

Filers of: Form 990 or 990-EZ	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Michael and Ina Korek Foundation Trust	Employer identification number 77-6140213
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Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	Estate of Michael Korek c/o Brian Korek 132 Hamilton Court Los Altos, CA 94022	\$ 7,411	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u>2</u>	Korek Brian 132 Hamilton Court Los Altos, CA 94022	\$ 10,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization Michael and Ina Korek Foundation Trust	Employer identification number 77-6140213
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Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization Michael and Ina Korek Foundation Trust	Employer identification number 77-6140213
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: Michael and Ina Korek Foundation Trust

EIN: 77-6140213

TY 2014 Investments Corporate Bonds Schedule

Name: Michael and Ina Korek Foundation Trust

EIN: 77-6140213

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AEQUITAS COMMERCIAL FINANCE LL	204,110	269,276
AMERICAN EXPRESS BK FSB MTN -	89,693	83,607
ANHEUSER BUSCH INBEV WW - 5.37	91,403	84,948
BANK OF AMERICA - 4.250% - 10/	34,843	34,921
CATHEDRAL CITY CALIFORNIA REDE	20,014	20,532
CHESAPEAKE ENERGY CORP - 6.500	16,587	16,013
CITIGROUP INC - 4.875% - 05/0	106,659	101,327
DENVER COLORADO HEALTH AND HOS	50,018	52,338
DIRECT TV - 3.125% - 02/15/201	78,612	76,703
EAST CHICAGO IND MULTI SCH - 3	60,017	60,665
EBAY INC - 3.250% - 10/15/2020	71,484	71,203
GENERAL ELEC CAP CORP - 2.950%	79,248	77,189
GENERAL ELECTRIC CAPITAL CORP	80,829	78,359
GOLDMAN SACHS GRP INC - 6.000%	117,169	115,211
GOVT NATL ASSN II POOL #4293 -	12,408	12,410
HCP INC NT - 3.875% - 08/15/20	9,974	10,158
HUSKY ENERGY INC - 7.250% - 12	64,548	58,623
JPMORGAN CHASE & CO FR - 3.875	63,827	65,055
KEYCORP NOTE - 3.750% - 08/13/	106,620	101,759
LEGG MASON INC GLBL NT - 3.950	45,951	45,629

Name of Bond	End of Year Book Value	End of Year Fair Market Value
LEHMAN BRTH HLD ESCROW DPS - 7		
LEHMAN BRTHRS HLDGRRBOND - 0.0		
PEABODY ENERGY CORP - 6.250% -	10,037	8,550
PEORIA ILL TAXABLE GO BDS SER.	62,470	61,315
PRUDENTIAL FINL INC-4.750%-06/	70,214	66,078
QUEST DIAGNOSTIC INC - 6.400%	87,659	83,486
STATE PUB SCH BLDG AUTH PA SCH	25,013	25,816
TRANSOCEAN INC SR NT - 5.050%	62,207	60,287
VALERO ENERGY CORP - 6.125% -	122,400	113,410

TY 2014 Investments Corporate
Stock Schedule

Name: Michael and Ina Korek Foundation Trust
EIN: 77-6140213

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ASTON RIVER ROAD INDEPENDENT V	457,169	426,769
BANK NEW YORK MELLON CORP COM	39,386	47,264
BECTON DICKINSON & CO	28,082	34,233
BERKLEY W R CP	42,593	53,003
BERKSHIRE HATHAWAY INC. CLASS	9,401	13,514
DOUBLELINE CORE FIXED INCOME I	216,835	210,717
DOUBLELINE TOTAL RETURN BOND	645,956	630,604
EXPEDITORS INTL WASH INC.	43,009	47,108
EXPRESS SCRIPTS HOLDING CO.	124,997	154,523
FAIRFAX FINL HLDGS LTD	69,465	92,748
FINANCIAL SEL SPDR	70,170	79,136
FRANCO NEV CORP	31,966	34,925
GROUPE DANONE ADS	72,142	64,336
HUMANA INC	60,873	94,078
INTEL CORP	35,442	51,350
ISHARES FTSE CHINA 25 INDEX FU	76,036	79,078
ISHARES TRUST MSCI EAFE INDEX	43,455	42,588
ITC HOLDINGS CORP	33,285	38,206
JOHNSON & JOHNSON	69,929	82,401
JP MORGAN CHASE & CO	64,174	75,722
MCCORMICK & CO	35,165	37,596
MERCK & CO INC.	56,335	65,876
MICROSOFT CORPORATION	95,840	130,664
NESTLE S.A.	67,043	66,457
PHILIP MORRIS INTL	55,549	53,024
PRAXAIR INC.	15,822	16,065
RESOLUTE FOREST PRODUCTS INC	49,669	50,999
ROYAL GOLD INC COM	27,515	31,538
SANOFI-AVENTIS SPONSORED ADR	64,052	56,556
SCHLUMBERGER LTD	33,396	31,602

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SELECT SECTOR SPDR-HEALTH CARE	102,662	123,084
SPDR GOLD SHARES	315,860	234,202
SPDR S&P 500 ETF TRUST	229,543	287,756
SPECTRA ENERGY CORP-W/I	80,249	84,434
SYSCO CORP	102,085	118,078
VIRTUS EMERGING MARKETS OPPTS	553,129	542,732
VODAFONE GROUP PLC	92,705	83,819
WAL-MART STORES INC.	66,115	73,857
WASH ST HSG - 3.150% - 12/01/2	60,014	60,045
WELLS FARGO ADVTG ABSLT RETURN	912,805	869,470
WISDOMTREE JAPAN HEDGED EQUITY	67,338	73,845

TY 2014 Investments Government Obligations Schedule

Name: Michael and Ina Korek Foundation Trust

EIN: 77-6140213

**US Government Securities - End of
Year Book Value:**

9,216

**US Government Securities - End of
Year Fair Market Value:**

9,680

**State & Local Government
Securities - End of Year Book
Value:**

443,675

**State & Local Government
Securities - End of Year Fair
Market Value:**

439,423

TY 2014 Other Expenses Schedule**Name:** Michael and Ina Korek Foundation Trust**EIN:** 77-6140213

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	42,115			42,115
Bank Charges	630	630		
Foundation Dues & Memberships	1,475			1,475

TY 2014 Other Increases Schedule

Name: Michael and Ina Korek Foundation Trust

EIN: 77-6140213

Description	Amount
RETURNED GRANT NEXT FISCAL YEAR	725

TY 2014 Other Liabilities Schedule

Name: Michael and Ina Korek Foundation Trust

EIN: 77-6140213

Description	Beginning of Year - Book Value	End of Year - Book Value
OUTSTANDING OPTIONS	7,547	8,205

TY 2014 Other Professional Fees Schedule

Name: Michael and Ina Korek Foundation Trust

EIN: 77-6140213

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	57,533	57,533		

TY 2014 Taxes Schedule

Name: Michael and Ina Korek Foundation Trust

EIN: 77-6140213

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2014	9,200			
Foreign Tax Paid	287	287		