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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation THE SHANBROM FAMILY FOUNDATION C/O WILLIAM J SHANBROM		A Employer identification number 77-0518326	
Number and street (or P O box number if mail is not delivered to street address) 603 W OJAI AVE SUITE B		B Telephone number (see instructions) (805) 646-6864	
City or town, state or province, country, and ZIP or foreign postal code OJAI, CA 93023		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 14,684,816		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	278	278		
	4 Dividends and interest from securities.	283,526	283,526		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	506,782			
	b Gross sales price for all assets on line 6a 642,911				
	7 Capital gain net income (from Part IV, line 2) . . .		506,782		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	790,586	790,586		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,495	0		5,495
	c Other professional fees (attach schedule)	10,769	10,769		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,552	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	85	0		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	22,901	10,769		5,495
	25 Contributions, gifts, grants paid	649,000			649,000
	26 Total expenses and disbursements. Add lines 24 and 25	671,901	10,769		654,495
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	118,685			
	b Net investment income (if negative, enter -0-)		779,817		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	608,296	749,237	749,237
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,865,040	5,839,803	13,935,579
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,473,336	6,589,040	14,684,816	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	6,473,336	6,589,040	
	30	Total net assets or fund balances (see instructions)	6,473,336	6,589,040	
31	Total liabilities and net assets/fund balances (see instructions) . . .	6,473,336	6,589,040		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 6,473,336
2	Enter amount from Part I, line 27a	2 118,685
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 6,592,021
5	Decreases not included in line 2 (itemize) ▶ _____	5 2,981
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 6,589,040

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	506,782
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	518,848	12,067,048	0 042997
2012	470,620	10,278,582	0 045786
2011	464,567	10,120,326	0 045904
2010	429,195	9,465,488	0 045343
2009	388,983	8,554,231	0 045473

2	Total of line 1, column (d).	2	0 225503
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045101
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	13,911,534
5	Multiply line 4 by line 3.	5	627,424
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	7,798
7	Add lines 5 and 6.	7	635,222
8	Enter qualifying distributions from Part XII, line 4.	8	654,495

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	7,798
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	7,798
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	7,798
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	4,680	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	4,680
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.		9	3,118
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of WILLIAM J SHANBROM Telephone no (805) 646-6864 Located at 603 W OJAI AVE OJAI CA ZIP+4 93023			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM J SHANBROM 603 WOJAI AVE SUITE B OJAI, CA 93023	PRESIDENT 3 00	0	0	0
SUSAN F KRABBE 603 WOJAI AVE SUITE B OJAI, CA 93023	SECRETARY 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	13,608,090
b	Average of monthly cash balances.	1b	515,295
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	14,123,385
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	14,123,385
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	211,851
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,911,534
6	Minimum investment return. Enter 5% of line 5.	6	695,577

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	695,577
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	7,798
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,798
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	687,779
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	687,779
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	687,779

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	654,495
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	654,495
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	7,798
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	646,697

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				687,779
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			518,971	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 654,495				
a Applied to 2013, but not more than line 2a			518,971	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				135,524
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				552,255
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WILLIAM J SHANBROM
603 W OJAI AVE SUITE B
OJAI, CA 93023
(805) 646-6864

b

The form in which applications should be submitted and information and materials they should include

LETTER

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	649,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
0 6666 SHS CDK GLOBAL INC CDK	P	2010-04-09	2014-10-01
152 6666 SHS CDK GLOBAL INC CDK	P	2010-04-09	2014-12-23
133 3333 SHS CDK GLOBAL INC CDK	P	2010-05-21	2014-12-23
130 SHS CDK GLOBAL INC CDK	P	2010-09-14	2014-12-23
159 3750 SHS HALYARD HEALTH INC HYH	P	2008-12-31	2014-12-23
16 2500 SHS HALYARD HEALTH INC HYH	P	2010-01-29	2014-12-23
14 3750 SHS HALYARD HEALTH INC HYH	P	2010-10-28	2014-12-23
285 MOLSON COORS BREWING CLB TAP	P	2008-12-17	2014-09-15
430 SHS MOLSON COORS BREWING CLB TAP	P	2009-09-24	2014-09-15
170 SHS MOLSON COORS BREWING CLB TAP	P	2009-11-04	2014-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20		11	9
6,262		2,560	3,702
5,469		2,049	3,420
5,332		2,007	3,325
6,765		2,797	3,968
690		321	369
610		299	311
21,557		13,079	8,478
32,524		20,640	11,884
12,858		7,818	5,040

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9
			3,702
			3,420
			3,325
			3,968
			369
			311
			8,478
			11,884
			5,040

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2123 443 SHS WINDSOR II FUND ADM	P	2013-12-31	2014-12-10
0 667 SHS CDK GLOBAL HOLDINGS	P	2013-12-31	2014-10-01
14 53507 SHS LSI CORP	P	1990-12-06	2014-05-06
21 46493 SHS LSI CORP	P	1991-02-13	2014-05-06
CAPITAL GAINS DIVIDENDS	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
150,000		83,739	66,261
20		11	9
162		296	-134
239		502	-263
400,403			400,403


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			66,261
			9
			-134
			-263
			400,403


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANAHEIM BALLET 280 E LINCOLN AVE ANAHEIM,CA 92805		501C3	EDUCATION AND OUTREACH	35,000
CAMP KOREY 28901 NE CARNATION FARM RD CARNATION,WA 98014		501C3	CAMP PROGRAM FOR CHILDREN	10,000
CIVIC BALLET OF SAN LUIS OBISPO INC 3422 MIGUELITO CT SAN LUIS OBISPO,CA 93401		501C3	FUNDING OF BALLET PERFORMANCES	5,000
COMMITTEE OF TEN THOUSAND INC 236 MASSACHUSETTS AVE NE 609 WASHINGTON,DC 20002		501C3	BLOOD SAFETY	10,000
DIRECT RELIEF FOUNDATION 27 S LA PATERA LN GOLETA,CA 93117		501C3	DISASTER RELIEF	25,000
DRUG POLICY ALLIANCE 131 W 33RD ST 15TH FL NEWYORK,NY 10001		501C3	FUNDING FOR INTERN RESEARCH	10,000
ISLAND CONSERVATION 2161 DELAWARE AVE A SANTA CRUZ,CA 95060		501C3	CONSERVATION OF THREATENED SPECIES	50,000
LIVINGSTON MEMORIAL VISITING NURSE ASSOCIATION 1996 EASTMAN AVE 101 VENTURA,CA 93003		501C3	HOME HEALTHCARE AND HOSPICE	40,000
LOS PADRES FOREST WATCH INC PO BOX 831 SANTA BARBARA,CA 93102		501C3	CONSERVATION PROGRAMS	8,000
MUSIC OF REMEMBRANCE PO BOX 27500 SEATTLE,WA 98165		501C3	MUSIC OF HOLOCAUST MUSICIANS	5,000
OJAI FESTIVALS LTD PO BOX 185 OJAI,CA 93024		501C3	BOARD INITIATIVE AND SUPPORT OF MUSIC PERFORMANCES	30,000
OJAI RAPTOR CENTER PO BOX 182 OAK VIEW,CA 93022		501C3	EDUCATION AND CONSERVATION	10,000
OJAI VALLEY LAND CONSERVANCY PO BOX 1092 OJAI,CA 93024		501C3	EDUCATION AND CONSERVATION	10,000
PACIFIC CHORALE 3621 S HARBOR BLVD 220 SANTA ANA,CA 92704		501C3	FUNDING OF TICHELI PERFORMANCE AND JOHN ALEXANDER PROJECT	55,000
PACIFIC NORTHWEST BALLET FOUNDATION 301 MERCER ST SEATTLE,WA 98109		501C3	SUPPORT OF BALLET PERFORMANCES	5,000
Total  3a				649,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PACIFIC SYMPHONY 3631 S HARBOR BLVD 100 SANTA ANA,CA 92704		501C3	SPONSORSHIP OF PERFORMANCES	100,000
PHILHARMONIC SOCIETY OF ORANGE COUNTY 2082 BUSINESS CENTER DR 100 IRVINE,CA 92612		501C3	SPONSORSHIP OF CONCERTS	25,000
PLANNED PARENTHOOD OF SANTA BARBARA VENTURA & SAN LUIS OBISPO COUNTIES INC 518 GARDEN ST SANTA BARBARA,CA 93101		501C3	SUPPORT OF PROGRAMS AND SERVICES	10,000
PLYMOUTH HOUSING GROUP 2113 3RD AVE SEATTLE,WA 98121		501C3	HOUSING FOR HOMELESS	10,000
RWANDA GIRLS INITIATIVE PO BOX 325 MEDINA,WA 98039		501C3	EDUCATION SCHOLARSHIPS	15,000
SEATTLE SYMPHONY ORCHESTRA INC PO BOX 21906 SEATTLE,WA 98111		501C3	TRIMPIN INSTALLATION	15,000
THE LIBBEY BOWL FOUNDATION PO BOX 831 OJAI,CA 93024		501C3	SUPPORT OF PERFORMING ARTS VENUE	11,000
THE WILDERNESS SOCIETY 1615 M ST NW WASHINGTON,DC 20036		501C3	CONSERVATION OF WILDERNESS	15,000
TREE HOUSE 2100 24TH AVE S 200 SEATTLE,WA 98144		501C3	FOSTER CARE	10,000
UNITED CEREBRAL PALSY OF SAN LUIS OBISPO 3620 SACRAMENTO DR 201 SAN LUIS OBISPO,CA 93401		501C3	SOCIAL SKILLS FOR AUTISTIC TEENS	20,000
UNITED SERVICE ORGANIZATIONS INC 2111 WILSON BLVD 1200 ARLINGTON,VA 22201		501C3	SERVICES FOR AMERICAN MILITARY	5,000
VENTANA WILDLIFE SOCIETY 19045 PORTOLA DR SALINAS,CA 93908		501C3	BIRD BANDING/EDUCATION	10,000
WIKIMEDIA FOUNDATION INC 149 NEW MONTGOMERY 3RD FL SAN FRANCISCO,CA 94105		501C3	EDUCATIONAL GRANT	10,000
ARPAN GLOBAL CHARITIES 25 SYLVAN IRVINE,CA 926030202		501C3	GLOBAL HUMANITARIAN AID	5,000
ANN HIRSCH UCLA 415 HILGARD AVENUE MCDB DEPARTMENT UCLA LOS ANGELES,CA 90095		501C3	PLANT RESEARCH	10,000
Total  3a				649,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY FOUNDATION SLO 550 DANA ST SAN LUIS OBISPO,CA 93401		501C3	STUDENT SERVICES	15,000
EINSTEIN RISING PO BOX 362 MERCER ISLAND,WA 98004		501C3	SUPPORT OF AFRICAN EDUCATION	5,000
EMERALD SCHOOL OF BALLET 1050 BROCK ROAD UNIT 20 PICKERING ONTARIO,ONTARIO CA		501C3	BALLET EDUCATION	5,000
OJAI CARES 960 EAST OJAI AVENUE SUITE 105 FIREBIRD PLAZA OJAI,CA 93023		501C3	CANCER PROGRAMS	15,000
OJAI VALLEY DEFENSE FUND PO BOX 1255 OJAI,CA 93024		501C3	PROTECTION OF THE ENVIRONMENT	5,000
OPERA SAN LUIS OBISPO 11549 LOS OSOS VALLEY ROAD SUITE 208 SAN LUIS OBISPO,CA 93405		501C3	FUNDING OF OPERA PERFORMANCES AND PHILIP GLASS PROJECT	15,000
SPOKES 3765 S HIGUERA SUITE 140 SAN LUIS OBISPO,CA 93401		501C3	BOARD DEVELOPMENT	5,000
WILD AT HEART 31840 N 45TH STREET CAVE CREEK,AZ 85331		501C3	RAPTOR CONSERVATION	5,000
Total  3a				649,000

TY 2014 Accounting Fees Schedule

Name: THE SHANBROM FAMILY FOUNDATION
C/O WILLIAM J SHANBROM
EIN: 77-0518326

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION FEES	5,495	0		5,495

**TY 2014 Investments Corporate
Stock Schedule**

Name: THE SHANBROM FAMILY FOUNDATION
C/O WILLIAM J SHANBROM
EIN: 77-0518326

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALCATEL-LUCENT ADR	3,517	447
ALPHA NATURAL RESOURCES	6,626	855
ARCHER-DANIELS-MIDLND CO	64,454	294,216
AT&T INC	3,281	3,896
AUTOMATIC DATA PROCESSING	28,490	62,694
BAXTER INTERNATIONAL INC	279,778	748,218
BP PLC SPONS ADR	44,000	25,007
BRISTOL MYERS SQUIBB	4,993	21,782
BROADRIDGE FINANCIAL	3,483	8,682
CARDINAL HEALTH INC	36,646	280,052
CAREFUSION CORP	14,517	102,896
CITIGROUP INC NEW	11,070	2,489
COMCAST CORP NEW CL A	5,480	21,058
CVS CAREMARK CORP	31,429	453,042
DIRECTV	6,615	56,442
EXPRESS SCRIPTS HLDG CO	2,032	22,438
FLUOR CORP	16,817	60,630
JPMORGAN CHASE & CO	6,093	58,575
KINDER MORGAN WTS	227	507
KINDER MORGAN INC DEL	2,505	3,300
LSI CORP	0	0
MEAD JOHNSON NUTRITION CO	5,830	27,347
MERCK & CO INC	36,062	77,234
PROCTOR & GAMBLE CO	473,215	960,453
TEXAS INSTRUMENTS INC	6,245	117,623
TRAVELERS COS INC	1,930	7,727
TYSON FOODS INC CL A	8,250	95,454
WAL-MART STORES INC	12,525	206,112
ZIMMER HOLDINGS INC	575	9,074
VANGUARD WINDSOR II FUND ADM	1,151,481	1,932,981

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD INTERNATIONAL GROWTH ADM	855,175	1,229,414
VANGUARD PRIMECAP FUND ADMIRAL	1,878,686	5,079,734
APPLE INC	69,517	135,216
AUTOMATIC DATA PROCESSING	45,803	104,213
BROADRIDGE FINL SOLUTION	37,895	89,589
CLOROX COMPANY	49,357	100,042
DIAMOND FOODS INC	43,542	59,283
EXELON CORPORATION	45,212	53,766
JOHNSON & JOHNSON	95,208	163,129
KIMBERLY-CLARK CORP	78,883	175,621
KRAFT FOODS GROUP	51,265	87,724
MC CORMICK & CO INC N-VT	27,708	63,527
MICROSOFT CORP	75,335	135,866
MOLSON COORS BREWING CLB	65,970	111,035
MONDELEZ INTL INC CL A	66,651	118,056
CDK GLOBAL HOLDINGS	4,111	10,190
EDWARDS LIFESCIENCE CORP	0	473,344
CONOCOPHILLIPS	81,319	84,599

TY 2014 Other Decreases Schedule

Name: THE SHANBROM FAMILY FOUNDATION
C/O WILLIAM J SHANBROM
EIN: 77-0518326

Description	Amount
ASSET VALUE ADJUSTMENT	2,981

TY 2014 Other Expenses Schedule

Name: THE SHANBROM FAMILY FOUNDATION
C/O WILLIAM J SHANBROM
EIN: 77-0518326

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	85	0		0

TY 2014 Other Professional Fees Schedule

Name: THE SHANBROM FAMILY FOUNDATION
C/O WILLIAM J SHANBROM
EIN: 77-0518326

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	10,769	10,769		0

TY 2014 Taxes Schedule**Name:** THE SHANBROM FAMILY FOUNDATION

C/O WILLIAM J SHANBROM

EIN: 77-0518326

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	6,552	0		0