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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation THE BOUCHER FAMILY FOUNDATION		A Employer identification number 77-0500125
Number and street (or P O box number if mail is not delivered to street address) 1362 DUKE WAY	Room/suite	B Telephone number 408-269-8923
City or town, state or province, country, and ZIP or foreign postal code SAN JOSE, CA 95125		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,007,605.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	20,848.	20,848.		STATEMENT 1
4 Dividends and interest from securities	33,244.	33,244.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-29,005.			
b Gross sales price for all assets on line 6a 564,163.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	549.	0.		STATEMENT 3
12 Total. Add lines 1 through 11	25,636.	54,092.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	2,610.	2,610.		0.
c Other professional fees				
17 Interest				
18 Taxes STMT 5	1,250.	130.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	16,769.	16,769.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	20,629.	19,509.		0.
25 Contributions, gifts, grants paid	92,600.			92,600.
26 Total expenses and disbursements. Add lines 24 and 25	113,229.	19,509.		92,600.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-87,593.			
b Net investment income (if negative, enter -0-)		34,583.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		58,660.	25,549.	25,549.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 7			1,702,446.	1,647,964.	1,982,056.
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			1,761,106.	1,673,513.	2,007,605.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		1,761,106.	1,673,513.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances			1,761,106.	1,673,513.	
31	Total liabilities and net assets/fund balances			1,761,106.	1,673,513.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,761,106.
2	Enter amount from Part I, line 27a	2	-87,593.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,673,513.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,673,513.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB - 1439		01/01/14	12/31/14
b CHARLES SCHWAB - 1439		01/01/13	12/31/14
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 243,083.		259,363.	-16,280.
b 320,650.		333,805.	-13,155.
c 430.			430.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-16,280.
b			-13,155.
c			430.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-29,005.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	89,700.	1,869,138.	.047990
2012	101,835.	1,866,183.	.054569
2011	82,600.	2,025,055.	.040789
2010	102,476.	1,998,342.	.051281
2009	103,679.	1,763,036.	.058807

2 Total of line 1, column (d)	2	.253436
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050687
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,984,446.
5 Multiply line 4 by line 3	5	100,586.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	346.
7 Add lines 5 and 6	7	100,932.
8 Enter qualifying distributions from Part XII, line 4	8	92,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

- 1a Exempt operating foundations described in section 4940(d)(2), check here [] and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here [] and enter 1% of Part I, line 27b
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
3 Add lines 1 and 2
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

Table with 2 columns: Line number, Amount. Rows 1-11 showing tax calculations and totals.

- 6 Credits/Payments:
a 2014 estimated tax payments and 2013 overpayment credited to 2014
b Exempt foreign organizations - tax withheld at source
c Tax paid with application for extension of time to file (Form 8868)
d Backup withholding erroneously withheld
7 Total credits and payments. Add lines 6a through 6d
8 Enter any penalty for underpayment of estimated tax. Check here [] if Form 2220 is attached
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax

Table with 2 columns: Line number, Amount. Rows 6a-6d showing credit and payment amounts.

Part VII A Statements Regarding Activities

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
4b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?
10 Did any persons become substantial contributors during the tax year?

Table with 3 columns: Question number, Yes, No. Rows 1a-10 showing activity status.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of RICHARD D. BOUCHER Telephone no. 408-269-8923 Located at 1362 DUKE WAY, SAN JOSE, CA ZIP+4 95125
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
 b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

5b		
6b		X
7b		

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD D. BOUCHER 1362 DUKE WAY SAN JOSE, CA 95125	DIRECTOR 2.00	0.	0.	0.
GERALDINE A. BOUCHER 1362 DUKE WAY SAN JOSE, CA 95125	DIRECTOR 2.00	0.	0.	0.
DENISE BOUCHER 30 NATHAN PLACE DANVILLE, CA 94526	DIRECTOR 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,954,995.
b	Average of monthly cash balances	1b	59,671.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,014,666.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,014,666.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	30,220.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,984,446.
6	Minimum investment return. Enter 5% of line 5	6	99,222.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	99,222.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	692.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	692.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	98,530.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	98,530.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	98,530.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	92,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	92,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	92,600.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				98,530.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			92,561.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 92,600.				
a Applied to 2013, but not more than line 2a			92,561.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				39.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				98,491.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>AARP FOUNDATION P.O. BOX 93207 LONG BEACH, CA 90809</p>	NONE	PUB	SUPPORT OF PUBLIC CHARITY	500.
<p>ALS ASSOCIATION P.O. BOX 565 AUGOUNA HILLS, CA 91376</p>	NONE	PUB	SUPPORT OF PUBLIC CHARITY	1,000.
<p>ANIMAL FIREND RESCUE PROJECT P.O. BOX 51083 PACIFIC GROVE, CA 93950</p>	NONE	PUB	SUPPORT OF PUBLIC CHARITY	1,000.
<p>CAMP TUOLUMNE TRAILS 22988 FERRETH ROAD GROVELAND, CA 95321</p>	NONE	PUB	SUPPORT OF PUBLIC CHARITY	1,500.
<p>CATHOLIC CHARITIES 2625 ZANKER ROAD SAN JOSE, CA 95134</p>	NONE	PUB	SUPPORT OF PUBLIC CHARITY	10,500.
<p>Total SEE CONTINUATION SHEET(S) ▶ 3a</p>				92,600.
<p>b <i>Approved for future payment</i></p> <p>NONE</p>				
<p>Total ▶ 3b</p>				0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DIOCESE OF SAN JOSE 900 LAFAYETTE STREET, STE 301 SANTA CLARA, CA 95050	NONE	PUB	SUPPORT OF PUBLIC CHARITY	2,000.
EMERGENCY HOUSING CONSORTIUM SC COUNTY 507 VALLEY WAY MILPITAS, CA 95035	NONE	PUB	SUPPORT OF PUBLIC CHARITY	1,000.
HOSPICE OF THE VALLEY 4850 UNION AVENUE SAN JOSE, CA 95124	NONE	PUB	SUPPORT OF PUBLIC CHARITY	1,000.
HUMANE SOCIETY SANTA CLARA 901 AMES AVENUE MILPITAS, CA 95035	NONE	PUB	SUPPORT OF PUBLIC CHARITY	3,000.
JOB TRAIN 1200 O'BRIEN DRIVE MENLO PARK, CA 94025	NONE	PUB	SUPPORT OF PUBLIC CHARITY	1,000.
LOAVES & FISHES 777 NORTH FIRST STREET SAN JOSE, CA 95112	NONE	PUB	SUPPORT OF PUBLIC CHARITY	3,500.
LUCILE PACKARD CHILDREN'S FUND 400 HAMILTON AVE., STE 340 PALO ALTO, CA 94301	NONE	PUB	SUPPORT OF PUBLIC CHARITY	3,000.
MANITOWOC COUNTY D.V.C 1127 S. 22ND STREET MANITOWOC, WI 54220	NONE	PUB	SUPPORT OF PUBLIC CHARITY	1,500.
MARTHA'S KITCHEN 311 WILLOW STREET SAN JOSE, CA 95110	NONE	PUB	SUPPORT OF PUBLIC CHARITY	3,500.
MEALS ON WHEELS 2105 S BASCOM AVE., STE 220 CAMPBELL, CA 95008	NONE	PUB	SUPPORT OF PUBLIC CHARITY	3,500.
Total from continuation sheets				78,100.

Part XV . Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
NATIONAL SHRINE OF ST JUDE 205 W. MONROE STREET CHICAGO, IL 60606	NONE	PUB	SUPPORT OF PUBLIC CHARITY	500.
NEXT DOOR SOLUTIONS TO DOMESTIC VIOLENCE 234 E GISH ROAD, STE 200 SAN JOSE, CA 95112	NONE	PUB	SUPPORT OF PUBLIC CHARITY	7,000.
OPEN HEART KITCHEN 1141 CATALINA DRIVE LIVERMORE, CA 94550	NONE	PUB	SUPPORT OF PUBLIC CHARITY	2,000.
PALO ALTO MEDICAL FOUNDATION 795 EL CAMINO REAL PALO ALTO, CA 94301	NONE	PUB	SUPPORT OF PUBLIC CHARITY	2,000.
PARKINSON'S INSTITUTE 675 ALMANOR AVENUE SUNNYVALE, CA 94085	NONE	PUB	SUPPORT OF PUBLIC CHARITY	1,000.
PETS IN NEED 871 5TH AVENUE REDWOOD CITY, CA 94063	NONE	PUB	SUPPORT OF PUBLIC CHARITY	1,500.
PRESENTATION CENTER 19480 BEAR CREEK ROAD LOS GATOS, CA 95033	NONE	PUB	SUPPORT OF PUBLIC CHARITY	1,000.
SACRED HEART COMMUNITY SERVICES 1381 S 1ST STREET SAN JOSE, CA 95110	NONE	PUB	SUPPORT OF PUBLIC CHARITY	7,000.
SANTA CRUZ SPCA P.O. BOX 3800 SANTA CRUZ, CA 95062	NONE	PUB	SUPPORT OF PUBLIC CHARITY	1,500.
SECOND HARVEST FOOD BANK 750 CURTNER AVENUE SAN JOSE, CA 95125	NONE	PUB	SUPPORT OF PUBLIC CHARITY	9,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
SPCA MONTEREY COUNTY P.O. BOX 3058 MONTEREY, CA 93942	NONE	PUB	SUPPORT OF PUBLIC CHARITY	2,000.
ST VINCENT DE PAUL 214 FOREST AVENUE PACIFIC GROVE, CA 93950	NONE	PUB	SUPPORT OF PUBLIC CHARITY	3,000.
ST. CHRISTOPHER'S CHURCH 2278 BOOKSIN AVENUE SAN JOSE, CA 95125	NONE	PUB	SUPPORT OF PUBLIC CHARITY	6,600.
THE SALVATION ARMY DEPARTMENT B315N SAN JOSE, CA 95109	NONE	PUB	SUPPORT OF PUBLIC CHARITY	1,500.
THE SAN FRANCISCO SPCA 2500 16TH STREET SAN FRANCISCO, CA 94103	NONE	PUB	SUPPORT OF PUBLIC CHARITY	1,000.
WILDLIFE CENTER OF SILICON VALLEY P.O. BOX 360048 SAN JOSE, CA 95036	NONE	PUB	SUPPORT OF PUBLIC CHARITY	1,000.
YOUTH HOMES INC P.O. BOX 5759 WALNUT CREEK, CA 94591	NONE	PUB	SUPPORT OF PUBLIC CHARITY	1,000.
ST. PATRICK SEMINARY 320 MIDDLEFIELD ROAD MENLOPARK, CA 94025	NONE		SUPPORT OF PUBLIC CHARITY	1,000.
CORA 2211 PALM AVENUE SAN MATEO, CA 94403	NONE		SUPPORT OF PUBLIC CHARITY	1,500.
ABILITIES UNITED 523 EAST CHARLESTON ROAD PALO ALTO, CA 94306	NONE		SUPPORT OF PUBLIC CHARITY	2,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	20,848.	20,848.	
TOTAL TO PART I, LINE 3	20,848.	20,848.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	33,674.	430.	33,244.	33,244.	
TO PART I, LINE 4	33,674.	430.	33,244.	33,244.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	549.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	549.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,610.	2,610.		0.
TO FORM 990-PF, PG 1, LN 16B	2,610.	2,610.		0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	75.	75.		0.
LICENSES & TAXES	55.	55.		0.
TAXES	1,120.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,250.	130.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSE	16,769.	16,769.		0.
TO FORM 990-PF, PG 1, LN 23	16,769.	16,769.		0.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB	COST	1,647,964.	1,982,056.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,647,964.	1,982,056.



Schwab One® Account of
BOUCHER FAMILY FOUNDATION

Report Period
January 1 - December 31,
2014

Account Number
9138-1439

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method: First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CHUBB CORPORATION: CB	100.0000	06/26/13	05/09/14	\$9,284.84	\$8,340.52	\$944.32
Security Subtotal				\$9,284.84	\$8,340.52	\$944.32
CLIFFS NATURAL RES INC: CLF	800.0000	02/14/14	09/24/14	\$9,954.61	\$18,503.40	(\$8,548.79)
Security Subtotal				\$9,954.61	\$18,503.40	(\$8,548.79)
CONSOL ENERGY INC. 8XXX**CALLED** @104 EFF: 05: 20854PAD1	50,000.0000	09/04/13	05/15/14	\$52,000.00	\$53,015.00	(\$1,015.00)
Security Subtotal				\$52,000.00	\$53,015.00	(\$1,015.00)
ISHARES MSCI SINGAPORE SINGAPORE ETF: EWS	100.0000	05/07/13	03/25/14	\$1,261.35	\$1,453.92	(\$192.57)
Security Subtotal				\$1,261.35	\$1,453.92	(\$192.57)
MANITOWOC CO 9.5XXX**CALLED** @104.75 EFF:: 563571AG3	50,000.0000	06/25/13	02/15/14	\$52,375.00	\$54,140.00	(\$1,765.00)
Security Subtotal				\$52,375.00	\$54,140.00	(\$1,765.00)
MOSAIC CO NEW: MOS	500.0000	06/24/14	10/01/14	\$21,714.71	\$25,413.95	(\$3,699.24)
Security Subtotal				\$21,714.71	\$25,413.95	(\$3,699.24)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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Schwab One® Account of
BOUCHER FAMILY FOUNDATION

Report Period
**January 1 - December 31,
2014**

Account Number
9138-1439

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
NETAPP INC: NTAP	600.0000	07/19/13	06/18/14	\$21,706.91	\$24,833.70	(\$3,126.79)
Security Subtotal				\$21,706.91	\$24,833.70	(\$3,126.79)
OPEN TABLE INC: OPEN	300.0000	03/06/14	07/16/14	\$30,873.42	\$25,273.35	\$5,600.07
Security Subtotal				\$30,873.42	\$25,273.35	\$5,600.07
ORACLE CORPORATION: ORCL	600.0000	06/09/14	10/01/14	\$22,856.73	\$25,630.38	(\$2,773.65)
Security Subtotal				\$22,856.73	\$25,630.38	(\$2,773.65)
SEVENTY SEVEN ENERGY: SSE	0.4285	07/10/13	07/01/14	\$10.59	\$7.48	\$3.11
Security Subtotal				\$10.59	\$7.48	\$3.11
VULCAN MATERIALS COMPANY: VMC	350.0000	06/20/14	10/01/14	\$21,044.97	\$22,750.97	(\$1,706.00)
Security Subtotal				\$21,044.97	\$22,750.97	(\$1,706.00)
Total Short-Term				\$243,083.13	\$259,362.67	(\$16,279.54)



Schwab One® Account of
BOUCHER FAMILY FOUNDATION

Account Number
9138-1439

Report Period
January 1 - December 31,
2014

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AIRCASTLE LTD F: AYR	1,300.0000	09/09/13	10/01/14	\$20,313.55	\$22,584.69	(\$2,271.14)
Security Subtotal				\$20,313.55	\$22,584.69	(\$2,271.14)
CHUBB CORPORATION: CB	100.0000	06/26/13	10/15/14	\$9,190.00	\$8,340.52	\$849.48
CHUBB CORPORATION: CB	100.0000	07/15/13	10/15/14	\$9,189.99	\$8,714.95	\$475.04
Security Subtotal				\$18,379.99	\$17,055.47	\$1,324.52
EXPRESS SCRIPTS HLDG CO: ESRX	350.0000	04/03/13	10/01/14	\$24,619.48	\$20,395.85	\$4,223.63
Security Subtotal				\$24,619.48	\$20,395.85	\$4,223.63
INTL BUSINESS MACHINES: IBM	100.0000	04/29/13	10/31/14	\$16,396.64	\$19,920.30	(\$3,523.66)
Security Subtotal				\$16,396.64	\$19,920.30	(\$3,523.66)
ISHARES MSCI HK ETF HONG KONG: EWH	423.0000	01/18/13	05/09/14	\$8,468.71	\$8,496.13	(\$27.42)
ISHARES MSCI HK ETF HONG KONG: EWH	577.0000	01/18/13	05/09/14	\$11,551.89	\$11,589.28	(\$37.39)
Security Subtotal				\$20,020.60	\$20,085.41	(\$64.81)
ISHARES MSCI SINGAPORE SINGAPORE ETF:	500.0000	01/12/06	03/25/14	\$6,306.73	\$4,250.26 ^a	\$2,056.47
EWS						

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Schwab One® Account of
BOUCHER FAMILY FOUNDATION

Report Period
**January 1 - December 31,
2014**

Account Number
9138-1439

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES MSCI SINGAPORE SINGAPORE ETF: EWS	1,800.0000	06/20/07	03/25/14	\$22,704.24	\$25,218.00	(\$2,513.76)
ISHARES MSCI SINGAPORE SINGAPORE ETF: EWS	700.0000	05/07/13	11/26/14	\$9,399.58	\$10,177.43	(\$777.85)
ISHARES MSCI SINGAPORE SINGAPORE ETF: EWS	1,000.0000	06/19/13	11/26/14	\$13,427.98	\$13,395.00	\$32.98
Security Subtotal				\$51,838.53	\$53,040.69	(\$1,202.16)
MANTECH INTL COR 7.25XXXX**CALLED** @103.625 EFF: 564563AB0	100,000.0000	04/05/13	04/15/14	\$103,625.00	\$107,015.00	(\$3,390.00)
Security Subtotal				\$103,625.00	\$107,015.00	(\$3,390.00)
TERADATA CORP: TDC	300.0000	02/25/13	06/20/14	\$13,055.92	\$18,867.48	(\$5,811.56)
Security Subtotal				\$13,055.92	\$18,867.48	(\$5,811.56)



Schwab One® Account of
BOUCHER FAMILY FOUNDATION

Report Period
January 1 - December 31,
2014

Account Number
9138-1439

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
TRIUMPH GROUP 18:625XXX**CALLED** @104.79961 E: 896818AF8	50,000.0000	06/20/13	06/23/14	\$52,399.80	\$54,840.00	(\$2,440.20)
Security Subtotal				\$52,399.80	\$54,840.00	(\$2,440.20)
Total Long-Term				\$320,649.51	\$333,804.89	(\$13,155.38)
Total Realized Gain or (Loss)				\$563,732.64	\$593,167.56	(\$29,434.92)

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.

Endnotes For Your Account

Symbol Endnote Legend

a Data for this holding has been edited or provided by the advisor.