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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

A Employer identification number
77-0456278

Number and street (or P O box number if mail is not delivered to street address) PO BOX 2426
Room/suite

B Telephone number (see instructions)
(408) 867-1892

City or town, state or province, country, and ZIP or foreign postal code
SARATOGA, CA 95070

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,185,923

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	34,024	34,024		
	4	Dividends and interest from securities	179,992	179,992		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	355,966			
	b	Gross sales price for all assets on line 6a 2,824,458				
	7	Capital gain net income (from Part IV, line 2)		355,966		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	566	0	566	
	12	**Total.** Add lines 1 through 11	570,548	569,982	566	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	80,000	8,000	0	68,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	660	0	0	660
	b	Accounting fees (attach schedule)	8,535	854	0	7,681
	c	Other professional fees (attach schedule)	65,507	65,507	0	0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	10,455	4,087	0	6,062
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,140	0	566	3,574
	24	**Total operating and administrative expenses.** Add lines 13 through 23	169,297	78,448	566	85,977
	25	Contributions, gifts, grants paid	219,615			219,615
	26	**Total expenses and disbursements.** Add lines 24 and 25	388,912	78,448	566	305,592
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	181,636			
	b	**Net investment income** (if negative, enter -0-)		491,534		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	30,156	26,934	26,934
2	Savings and temporary cash investments	1,112,409	112,522	112,522
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	625	1,625,000	1,625,000
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	156,207	156,207	224,475
b	Investments—corporate stock (attach schedule)	1,702,308	1,474,595	1,884,560
c	Investments—corporate bonds (attach schedule)	1,529,883	1,425,421	1,563,595
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	734,573	627,118	748,836
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	1	1	1
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,266,162	5,447,798	6,185,923
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	5,266,162	5,447,798	
30	**Total net assets or fund balances** (see instructions)	5,266,162	5,447,798	
31	**Total liabilities and net assets/fund balances** (see instructions)	5,266,162	5,447,798	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,266,162
2	Enter amount from Part I, line 27a	2	181,636
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,447,798
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,447,798

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	355,966
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	293,592	5,978,352	0 049109
2012	285,913	5,886,256	0 048573
2011	303,305	6,107,678	0 049660
2010	291,379	5,870,053	0 049638
2009	218,139	5,297,114	0 041181

2	**Total** of line 1, column (d).	2	0 238161
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047632
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	6,848,184
5	Multiply line 4 by line 3.	5	326,193
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,915
7	Add lines 5 and 6.	7	331,108
8	Enter qualifying distributions from Part XII, line 4.	8	305,592

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	9,831
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	9,831
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	9,831
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,038		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,500		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	12,538
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,707
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,707 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶N/A			

14 The books are in care of ▶LINDA CORBALIS Telephone no ▶(408) 867-1249

Located at ▶PO BOX 2426 SARATOGA CA ZIP+4 ▶95070

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☑ **Yes** ☐ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	Yes	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CHARLES M CORBALIS PO BOX 2426 SARATOGA, CA 95070	CHAIRMAN 8 00	40,000	0	0
LINDA J CORBALIS PO BOX 2426 SARATOGA, CA 95070	SECRETARY 8 00	40,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
FISHER INVESTMENTS 13100 SKYLINE BLVD WOODSIDE,CA 94062	INVESTMENT ADVISORS	65,252
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION FORMED IMMACULATE HEART MEDIA, LLC THE FOUNDATION IS THE SOLE MEMBER THE PURPOSE OF THE LLC IS TO FURTHER DEVELOP, IMPROVE, MODIFY, ENHANCE, REFINE, REPRODUCE, PREPARE DERIVATIVE WORKS FROM, AND DISTRIBUTE THE ENCOUNTER WITH CHRIST - DAILY MEDITATION AND PRAYER AIDE APPLICATION SOFTWARE, TECHNOLOGY, AND CONTENT, AND SUCH OTHER ACTIVITIES THAT CARRY OUT OR FURTHER THE CHARITABLE PURPOSES OF THE FOUNDATION	4,412
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,118,983
b	Average of monthly cash balances.	1b	208,488
c	Fair market value of all other assets (see instructions).	1c	1,625,000
d	**Total** (add lines 1a, b, and c).	1d	6,952,471
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,952,471
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	104,287
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,848,184
6	**Minimum investment return.** Enter 5% of line 5.	6	342,409

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	342,409
2a	Tax on investment income for 2014 from Part VI, line 5. — 2a: 9,831		
b	Income tax for 2014 (This does not include the tax from Part VI). — 2b:		
c	Add lines 2a and 2b.	2c	9,831
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	332,578
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	332,578
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	332,578

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	305,592
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	305,592
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	305,592

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					332,578
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2014					
a From 2009.					
b From 2010.	1,275				
c From 2011.	1,517				
d From 2012.					
e From 2013.					
f Total of lines 3a through e.		2,792			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 305,592					
a Applied to 2013, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2014 distributable amount.					305,592
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		2,792			2,792
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					24,194
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2010. . . .					
b Excess from 2011. . . .					
c Excess from 2012. . . .					
d Excess from 2013. . . .					
e Excess from 2014. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				219,615
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a ENCOUNTER APP					566
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	34,024	
4 Dividends and interest from securities			14	179,992	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	355,966	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		569,982	566

13 Total. Add line 12, columns (b), (d), and (e) 13 570,548

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1A	THE ENCOUNTER APP IS A PERSONAL TOOL TO HELP ENGAGE METHODICALLY AND DAILY IN MEDIATIVE PRAYER

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-11-16 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
KATHLEEN FITZPATRICK CPA		2015-11-16		P00448977

Firm's name ▶ ARMANINO LLP

Firm's EIN ▶ 94-6214841

Firm's address ▶ 50 W SAN FERNANDO ST 500 SAN JOSE, CA 95113

Phone no (408) 200-6400

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100000 SHS ALCOA INC CALL	P	2014-01-14	2014-06-05
68 SHS AMAZON COM INC	P	2011-02-09	2014-06-06
289 SHS AMER EXPRESS CO	P	2012-05-16	2014-06-06
53 SHS APPLE INC	P	2012-07-30	2014-06-06
894 SHS BANK OF AMER CORP	P	2013-05-30	2014-06-06
343 SHS BARCLAYS BANK PLC FI	P	2013-05-28	2014-06-06
35 SHS BARCLAYS BANK PLC FI	P	2013-08-22	2014-06-06
492 SHS BARCLAYS BANK PLC FI	P	2013-08-22	2014-12-16
131 SHS BARCLAYS BANK PLC FI	P	2014-01-30	2014-12-16
400 SHS BARCLAYS BK PLC FI	P	2013-05-28	2014-06-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
109,038		104,669	4,369
22,328		12,632	9,696
27,098		16,740	10,358
34,327		31,587	2,740
13,890		12,321	1,569
45,875		33,908	11,967
4,681		3,462	1,219
51,068		48,669	2,399
13,598		14,987	-1,389
51,518		39,400	12,118

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,369
			9,696
			10,358
			2,740
			1,569
			11,967
			1,219
			2,399
			-1,389
			12,118

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
252 SHS BARCLAYS BK PLC FI	P	2013-05-28	2014-01-23
95 SHS BASF SE SPON ADR	P	2013-02-21	2014-12-16
61 SHS BASF SE SPON ADR	P	2013-02-21	2014-01-23
87 SHS BASF SE SPON ADR	P	2013-02-21	2014-06-06
73 SHS BASF SE SPON ADR	P	2014-03-10	2014-12-16
66 SHS BASF SE SPON ADR	P	2014-09-17	2014-12-16
117 SHS BERKSHIRE HATHAWAY INC NEW CL B	P	2012-07-25	2014-06-06
89 SHS BHP BILLITON LTD SPON ADR	P	2012-07-26	2014-07-07
219 SHS BHP BILLITON LTD SPON ADR	P	2012-07-26	2014-12-16
208 SHS CHEVRON CORP	P	2012-07-31	2014-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28,071		24,822	3,249
8,147		9,131	-984
6,626		5,863	763
10,154		8,362	1,792
6,260		8,048	-1,788
5,660		6,565	-905
15,002		9,832	5,170
6,285		5,715	570
10,081		14,062	-3,981
21,600		22,965	-1,365

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,249
			-984
			763
			1,792
			-1,788
			-905
			5,170
			570
			-3,981
			-1,365

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
92 SHS CHEVRON CORP	P	2012-07-31	2014-06-06
317 SHS CISCO SYSTEMS INC	P	2012-08-01	2014-06-06
255 SHS CITIGROUP INC	P	2013-05-30	2014-06-06
122 SHS CITIGROUP INC	P	2013-05-30	2014-10-27
40 SHS CITIGROUP INC	P	2013-08-22	2014-10-27
257 SHS COCA COLA CO COM	P	2012-05-24	2014-06-06
203 SHS COMCAST CORP NEW CL A	P	2012-08-01	2014-01-21
338 SHS COMCAST CORP NEW CL A	P	2012-08-01	2014-06-06
75000 SHS COMPASS BANK NTS	P	2009-05-12	2014-09-04
139 SHS DAIMLER AG SPON ADR	P	2013-09-12	2014-06-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
11,427		10,157	1,270
7,855		5,055	2,800
12,453		13,569	-1,116
6,259		6,492	-233
2,052		1,993	59
10,511		9,723	788
10,844		6,838	4,006
17,772		11,386	6,386
81,944		60,098	21,846
13,305		10,484	2,821

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,270
			2,800
			-1,116
			-233
			59
			788
			4,006
			6,386
			21,846
			2,821

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
90000 SHS EOG RESOURCES INC NTS	P	2011-05-19	2014-12-16
135 SHS EXXON MOBIL CORP	P	2012-07-25	2014-06-06
1395 SHS FI ENHANCED BIG CAP GROWTH ETN	P	2013-05-28	2014-06-10
910 SHS FI ENHANCED BIG CAP GROWTH ETN	P	2013-05-28	2014-06-06
150000 SHS GENERAL ELEC CAP CORP	P	2014-01-14	2014-09-04
100000 SHS GENL ELEC CAP CORP NTS	P	2007-08-23	2014-06-05
664 SHS GENL ELECTRIC CO	P	2008-03-17	2014-06-06
162 SHS GENL ELECTRIC CO	P	2011-04-27	2014-06-06
1338 SHS GENL ELECTRIC CO	P	2011-04-27	2014-12-16
420 SHS GENL ELECTRIC CO	P	2012-06-19	2014-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
104,883		100,187	4,696
13,652		11,480	2,172
69,341		51,310	18,031
45,108		33,471	11,637
149,475		144,162	5,313
106,758		96,927	9,831
17,926		22,995	-5,069
4,373		3,329	1,044
33,131		27,494	5,637
10,400		8,438	1,962

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			4,696
			2,172
			18,031
			11,637
			5,313
			9,831
			-5,069
			1,044
			5,637
			1,962

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
343 SHS GENL ELECTRIC CO	P	2014-09-05	2014-12-16
85 SHS GLAXO SMITHKLINE PLC ADR	P	2007-08-10	2014-06-06
233 SHS GLAXO SMITHKLINE PLC ADR	P	2011-04-28	2014-06-06
517 SHS GLAXO SMITHKLINE PLC ADR	P	2011-04-28	2014-12-16
145 SHS GLAXO SMITHKLINE PLC ADR	P	2012-06-19	2014-12-16
42 SHS GOOGLE INC CL C	P	2011-05-19	2014-06-06
217 SHS HOME DEPOT INC	P	2012-07-26	2014-06-06
100000 SHS HSBC FIN CORP NTS	P	2010-07-22	2014-06-05
372 SHS HSBC HOLDINGS PLC NEW GB SPON ADR	P	2012-04-04	2014-06-06
270 SHS INTEL CORP	P	2008-01-29	2014-06-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
8,493		8,916	-423
4,547		4,418	129
12,464		10,205	2,259
21,869		22,644	-775
6,133		6,708	-575
23,295		11,198	12,097
17,522		11,368	6,154
104,313		101,394	2,919
19,511		16,568	2,943
7,553		5,528	2,025

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-423
			129
			2,259
			-775
			-575
			12,097
			6,154
			2,919
			2,943
			2,025

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
152 SHS INTEL CORP	P	2009-08-18	2014-06-06
248 SHS INTEL CORP	P	2009-08-18	2014-07-07
4 SHS INTEL CORP	P	2009-12-04	2014-07-07
111 SHS INTL BUSINESS MACH	P	2011-05-19	2014-06-06
109 SHS INTL BUSINESS MACH	P	2012-07-25	2014-06-06
6 SHS INTL BUSINESS MACH	P	2012-07-25	2014-06-16
60 SHS INTL BUSINESS MACH	P	2014-01-29	2014-06-16
676 SHS ISHARES IBOXX HIGH YIELD	P	2009-03-13	2014-06-06
242 SHS JOHNSON & JOHNSON COM	P	2008-05-02	2014-06-06
224 SHS JPMORGAN CHASE & CO	P	2012-03-26	2014-06-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,252		2,850	1,402
7,678		4,651	3,027
124		82	42
20,698		18,950	1,748
20,325		20,910	-585
1,090		1,151	-61
10,902		10,656	246
64,051		45,254	18,797
24,924		16,483	8,441
12,746		10,323	2,423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,402
			3,027
			42
			1,748
			-585
			-61
			246
			18,797
			8,441
			2,423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
65 SHS JPMORGAN CHASE & CO	P	2012-07-25	2014-06-06
7435 SHS LLOYDS BANKING GROUP PLC SPON ADR	P	2013-10-29	2014-12-16
1466 SHS LLOYDS BANKING GROUP PLC SPON ADR	P	2014-06-19	2014-12-16
1828 SHS LLOYDS BANKING GROUP PLC SPON ADR	P	2014-09-05	2014-12-16
262 SHS LOREAL CO ADR FRANCE ADR	P	2012-04-05	2014-06-06
100000 SHS LOWES COMPANIES INC CALL	P	2007-08-28	2014-06-05
690 SHS LVMH MOET HENNESSY LOUIS NEW ADR	P	2012-04-13	2014-06-06
340 SHS MCDONALDS CORP	P	2012-04-10	2014-06-06
11 SHS MCDONALDS CORP	P	2012-04-10	2014-06-16
110 SHS MCDONALDS CORP	P	2012-06-21	2014-06-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,699		2,288	1,411
35,569		38,019	-2,450
7,013		7,862	-849
8,745		8,971	-226
9,064		6,269	2,795
110,513		98,294	12,219
26,896		23,269	3,627
34,690		33,390	1,300
1,107		1,080	27
11,074		9,736	1,338

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,411
			-2,450
			-849
			-226
			2,795
			12,219
			3,627
			1,300
			27
			1,338

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
151 SHS MERCK & CO INC NEW COM	P	2014-06-11	2014-10-22
399 SHS MICROSOFT CORP	P	2008-03-17	2014-06-06
250 SHS NOVARTIS AG SPON ADR	P	2012-08-16	2014-06-06
324 SHS NOVO NORDISK ADR DENMARK ADR	P	2012-05-22	2014-06-06
157 SHS ORACLE CORP	P	2007-11-16	2014-06-06
99 SHS ORACLE CORP	P	2010-07-22	2014-06-06
158 SHS ORACLE CORP	P	2010-07-22	2014-10-30
150000 SHS ORIX CORP	P	2010-07-21	2014-06-05
120 SHS PEPSICO INC	P	2012-08-16	2014-06-06
150000 SHS PETROBRAS GLOBAL FIN B/E	P	2014-01-14	2014-01-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
8,372		8,889	-517
16,503		11,366	5,137
22,239		15,043	7,196
14,050		9,417	4,633
6,664		3,257	3,407
4,202		2,386	1,816
6,071		3,808	2,263
154,901		150,664	4,237
10,517		8,760	1,757
132,588		134,525	-1,937

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-517
			5,137
			7,196
			4,633
			3,407
			1,816
			2,263
			4,237
			1,757
			-1,937

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
452 SHS PFIZER INC	P	2011-03-14	2014-04-15
655 SHS PFIZER INC	P	2011-03-14	2014-06-06
54 SHS PROCTER & GAMBLE CO	P	2005-07-11	2014-06-06
69 SHS PROCTER & GAMBLE CO	P	2005-09-07	2014-06-06
24 SHS PROCTER & GAMBLE CO	P	2005-10-10	2014-06-06
14 SHS PROCTER & GAMBLE CO	P	2006-01-04	2014-06-06
55 SHS PROCTER & GAMBLE CO	P	2006-06-22	2014-06-06
255 SHS QUALCOMM INC	P	2011-03-15	2014-06-06
269 SHS ROYAL BANK OF CANADA CAD	P	2012-08-16	2014-06-06
381 SHS SANOFI SPON ADR	P	2011-03-02	2014-06-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,480		8,915	4,565
19,323		12,918	6,405
4,317		2,905	1,412
5,516		3,889	1,627
1,919		1,344	575
1,119		824	295
4,397		3,064	1,333
20,437		13,447	6,990
18,343		14,505	3,838
20,536		13,525	7,011

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,565
			6,405
			1,412
			1,627
			575
			295
			1,333
			6,990
			3,838
			7,011

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
123 SHS SAP SE SPON ADR	P	2012-05-16	2014-06-06
93 SHS SCHLUMBERGER LTD	P	2010-07-23	2014-06-06
86 SHS SCHLUMBERGER LTD	P	2012-07-06	2014-10-22
75 SHS SCHLUMBERGER LTD	P	2012-07-06	2014-06-06
19 SHS SCHLUMBERGER LTD	P	2012-07-06	2014-12-16
121 SHS SCHLUMBERGER LTD	P	2014-01-29	2014-12-16
82 SHS SCHLUMBERGER LTD	P	2014-09-05	2014-12-16
78 SHS SCHLUMBERGER LTD	P	2014-12-12	2014-12-16
220 SHS SIEMENS A G SPON ADR	P	2013-10-29	2014-12-16
80 SHS SIEMENS A G SPON ADR	P	2013-10-29	2014-06-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,236		7,453	1,783
9,798		5,447	4,351
8,313		5,629	2,684
7,902		4,909	2,993
1,570		1,244	326
10,000		10,572	-572
6,777		8,692	-1,915
6,447		6,319	128
25,092		28,501	-3,409
10,774		10,364	410

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,783
			4,351
			2,684
			2,993
			326
			-572
			-1,915
			128
			-3,409
			410

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
157 SHS TOYOTA MOTOR CORP NEW	P	2012-08-01	2014-06-06
2553 SHS UBS GROUP AG CHF	P	2014-01-16	2014-12-16
685 SHS UBS GROUP AG CHF	P	2014-09-05	2014-12-16
114 SHS UNTD TECHNOLOGIES CORP	P	2007-08-21	2014-04-15
188 SHS UNTD TECHNOLOGIES CORP	P	2007-08-21	2014-06-06
1093 SHS VANGUARD FTSE DEVELOPED	P	2013-12-06	2014-01-16
84 SHS VISA INC CL A	P	2012-04-13	2014-06-06
272 SHS WALT DISNEY CO	P	2012-07-26	2014-06-06
100000 SHS WALT DISNEY CO CALL@M/W	P	2007-08-28	2014-06-05
45000 SHS WALT DISNEY CO CALL@M/W	P	2007-10-31	2014-06-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
18,054		12,136	5,918
44,314		53,454	-9,140
11,890		12,167	-277
13,107		8,403	4,704
22,267		13,858	8,409
45,316		44,361	955
17,820		10,330	7,490
22,998		13,464	9,534
110,762		100,285	10,477
49,843		45,375	4,468

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			5,918
			-9,140
			-277
			4,704
			8,409
			955
			7,490
			9,534
			10,477
			4,468

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
483 SHS WELLS FARGO & CO NEW	P	2010-08-06	2014-06-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
25,048		13,315	11,733

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			11,733

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

CHARLES M CORBALIS
LINDA J CORBALIS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AUTISM SPEAKS 1 EAST 33RD STREET 4TH FLOOR NEW YORK, NY 10016		PUBLIC CHARITY	TO PROVIDE COMMUNITY SUPPORT	5,000
AVILA FOUNDATION 1062 GRAND OAKS DRIVE BESSEMER, AL 35022		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	5,000
CANYON HEIGHTS ACADEMY 775 WALDO ROAD CAMPBELL, CA 95008		PUBLIC CHARITY	TO SUPPORT EDUCATION	40,000
CATHOLICS COME HOME 560 W GROSSVILL ROAD STE 101 ROSWELL, GA 30075		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	12,000
DIOCESE OF SAN JOSE 1150 NORTH FIRST STREET SUITE 100 SAN JOSE, CA 951124966		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	6,000
FOOD FOR THE POOR INC 6401 LYONS ROAD COCONUT CREEK, FL 33073		PUBLIC CHARITY	TO PROVIDE COMMUNITY SUPPORT	5,000
HABITAT FOR HUMANITY EAST BAYSILICON VALLEY 2619 BROADWAY OAKLAND, CA 94612		PUBLIC CHARITY	TO PROVIDE COMMUNITY SUPPORT	5,000
HOPE SERVICES 30 LAS COLINAS LANE SAN JOSE, CA 95119		PUBLIC CHARITY	TO PROVIDE COMMUNITY SUPPORT	4,500
IMMACULATE HEART RADIO 3256 PENRYN ROAD SUITE 100 LOOMIS, CA 95650		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	25,000
LEGIONARIES OF CHRIST 22825 SAN JUAN ROAD CUPERTINO, CA 95014		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	15,000
LIVE ACTION 2200 WILSON BLVD SUITE 102 111 ARLINGTON, VA 22201		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	10,000
MAKE A WISH FOUNDATION 55 HAWTHORNE STREET SUITE 800 SAN FRANCISCO, CA 94105		PUBLIC CHARITY	TO PROVIDE COMMUNITY SUPPORT	5,000
REGNUM CHRISTI SPIRITUALITY CENTER 525 TRIPLE GAP ROAD SUITE 1466 CUMMING, GA 30028		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	5,000
SACRED HEART COMMUNITY SERVICES 1381 SOUTH FIRST STREET SAN JOSE, CA 95110		PUBLIC CHARITY	TO PROVIDE COMMUNITY SUPPORT	5,000
SACRED HEART PARISH 13716 SARATOGA AVE SARATOGA, CA 95070		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	18,000
Total . . . . ▶ **3a**				219,615

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SETON SCHOOL 9314 MAPLE STREET MANASSAS,VA 20110		PUBLIC CHARITY	TO SUPPORT EDUCATION	75
ST JUAN DIEGO SOCIETY INC 12 N WHITE ROAD STE 5 SAN JOSE,CA 95127		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	6,000
ST PATRICK'S SEMINARY AND UNIVERSITY 320 MIDDLEFIELD RD MENLO PARK,CA 94025		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	27,000
THE INSTITUTE ON RELIGION AND PUBLIC LIFE 35 EAST 21 ST STREET 6TH FLOOR NEW YORK,NY 10010		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	10,000
THE JESUIT RETREAT CENTER 300 MANRESA WAY LOS ALTOS,CA 94022		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	5,000
VICTORY RANCH INC 828 OWENS LAKE DR SAN JOSE,CA 95123		PUBLIC CHARITY	TO PROVIDE COMMUNITY SUPPORT	5,000
WINGS LEARNING CENTER 1201 MAIN STREET REDWOOD CITY,CA 94063		PUBLIC CHARITY	TO SUPPORT ACADEMIC AND SOCIAL NEEDS OF CHILDREN WITH SUTISM AND COMMUNICATION DISORDERS	500
UNBOUND 1 ELMWOOD AVE KANSAS CITY,KS 66103		PUBLIC CHARITY	TO PROVIDE COMMUNITY SUPPORT	540
Total . . . . ▶ **3a**				219,615

TY 2014 Accounting Fees Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	8,535	854	0	7,681

TY 2014 Investments Corporate Bonds Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UBS CORPORATE BONDS	1,425,421	1,563,595

TY 2014 Investments Corporate Stock Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UBS COMMON STOCK	1,474,595	1,884,560

TY 2014 Investments Government Obligations Schedule

Name:	CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION
EIN:	77-0456278
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	156,207
State & Local Government Securities - End of Year Fair Market Value:	224,475

TY 2014 Investments - Other Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
UBS MUTUAL FUNDS	AT COST	284,181	307,646
UBS FIXED INCOME MUTUAL FUNDS	AT COST	342,937	441,190
UBS CLOSED END FUNDS & EXCHANGE TRADED PRODUCTS	AT COST	0	0

TY 2014 Legal Fees Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	660	0	0	660

TY 2014 Other Assets Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ENCOUNTER SMARTPHONE APP	1	1	1

TY 2014 Other Expenses Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRAINING EXPENSES	1,930	0	566	1,364
FEES PAID TO THE ADVISORY BOARD	400	0	0	400
OFFICE EXPENSES	1,512	0	0	1,512
ROYALTIES	170	0	0	170
P O BOX	128	0	0	128

TY 2014 Other Income Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ENCOUNTER APP	566		566

TY 2014 Other Professional Fees Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT & MANAGEMENT SERVICES	65,507	65,507	0	0

TY 2014 Taxes Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	860	0	0	860
FOREIGN TAXES	3,475	3,475	0	0
PAYROLL TAX	6,120	612	0	5,202

TY 2014 TransfersToControlledEntities

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Name	US / Foreign Address	EIN	Description	Amount
IMMACULATE HEART MEDIA LLC	19357 ZINFANDEL CT SARATOGA, CA 95070	45-2865458	OPERATIONAL FUNDING	0
Total				0