efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491309005115

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
RUDI SCHULTE FAMILY FOUNDATION

A Employer identification number
77-0452600

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 60921

B Telephone number (see instructions)
(805) 452-8114

City or town, state or province, country, and ZIP or foreign postal code
SANTA BARBARA, CA 93160

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 11,212,514

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	350,414	350,414		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	126,911			
	b	Gross sales price for all assets on line 6a 1,881,373				
	7	Capital gain net income (from Part IV, line 2)		298,611		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	477,325	649,025		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	17,345	8,673		8,672
	b	Accounting fees (attach schedule)	16,003	8,002		8,001
	c	Other professional fees (attach schedule)	78,448	78,448		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	6,747	1,747		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	24,135	23,079		1,046
	24	**Total operating and administrative expenses.** Add lines 13 through 23	142,678	119,949		17,719
	25	Contributions, gifts, grants paid	449,910			449,910
	26	**Total expenses and disbursements.** Add lines 24 and 25	592,588	119,949		467,629
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-115,263			
	b	**Net investment income** (if negative, enter -0-)		529,076		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	456,209	520,988	520,988
3	Accounts receivable ▶ 34,441			
	Less allowance for doubtful accounts ▶		34,441	34,441
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	2,135	140	140
7	Other notes and loans receivable (attach schedule) ▶ 622,985			
	Less allowance for doubtful accounts ▶ 0	834,780	622,985	622,985
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	4,506,527	4,819,082	4,819,082
c	Investments—corporate bonds (attach schedule)	103,027	0	0
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶	36,600		
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	5,377,749	5,214,878	5,214,878
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	11,317,027	11,212,514	11,212,514
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	11,317,027	11,212,514	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	11,317,027	11,212,514	
31	**Total liabilities and net assets/fund balances** (see instructions)	11,317,027	11,212,514	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,317,027
2	Enter amount from Part I, line 27a	2	-115,263
3	Other increases not included in line 2 (itemize) ▶	3	10,750
4	Add lines 1, 2, and 3	4	11,212,514
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,212,514

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	298,611
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	424,274	10,758,387	0 039437
2012	398,256	10,380,817	0 038365
2011	419,290	10,130,639	0 041388
2010	419,831	8,676,720	0 048386
2009	207,162	4,923,569	0 042076

2	**Total** of line 1, column (d).	2	0 209652
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 041930
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	11,092,885
5	Multiply line 4 by line 3.	5	465,125
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	5,291
7	Add lines 5 and 6.	7	470,416
8	Enter qualifying distributions from Part XII, line 4.	8	467,629

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	10,582
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	10,582
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	10,582
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	9,328		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,500		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	13,828
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	16
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,230
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 3,230 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶PAUL SCHULTE Telephone no ▶(805) 685-3052

Located at ▶PO BOX 60921 SANTA BARBARA CA ZIP +4 ▶93160

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☑ **Yes** ☐ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☑ **Yes** ☐ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,201,509
b	Average of monthly cash balances	1b	410,614
c	Fair market value of all other assets (see instructions)	1c	1,649,689
d	**Total** (add lines 1a, b, and c)	1d	11,261,812
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	11,261,812
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	168,927
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,092,885
6	**Minimum investment return.** Enter 5% of line 5	6	554,644

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	554,644
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 10,582		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	10,582
3	Distributable amount before adjustments Subtract line 2c from line 1	3	544,062
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	544,062
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	544,062

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	467,629
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	467,629
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	467,629

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				544,062
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			269,716	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 467,629				
a Applied to 2013, but not more than line 2a			269,716	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				197,913
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				346,149
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				449,910
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	350,414	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	126,911	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		477,325	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 477,325

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-10-31 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
CATHERINE MACAULAY				P00178796

Firm's name ▶ DAMITZ BROOKS NIGHTINGALE

Firm's EIN ▶ 77-0076647

Firm's address ▶ 200 EAST CARRILLO STREET SUITE 303 SANTA BARBARA, CA 93101

Phone no (805) 963-1837

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
FIDELITY #119	P	2010-01-01	2014-12-31
FIDELITY #178	P	2010-01-01	2014-12-31
PASSTHROUGH LONG TERM GAIN	P	2010-01-01	2014-12-31
MLP OUTSIDE BASIS	P	2010-01-01	2014-12-31
APN 057-570-082, OAKHURST, CA 93644	D	2009-12-31	2014-04-17
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
890,562		874,165	16,397
857,788		667,856	189,932
3,143			3,143
79,336			79,336
36,000		40,741	-4,741
14,544			14,544

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			16,397
			189,932
			3,143
			79,336
			-4,741
			14,544

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PAUL S SCHULTE 200 E CARRILLO STE 303 SANTA BARBARA,CA 93101	PRESIDENT 1 00	0	0	0
PETER R SCHULTE 200 E CARRILLO STE 303 SANTA BARBARA,CA 93101	VICE PRESIDENT 1 00	0	0	0
SYLVIA M MOLONY 200 E CARRILLO STE 303 SANTA BARBARA,CA 93101	ASSISTANT VP 1 00	0	0	0
HENRY G SCHULTE 200 E CARRILLO STE 303 SANTA BARBARA,CA 93101	SECTRY / TRSR 1 00	0	0	0
MARK M AIJIAN 200 E CARRILLO STE 303 SANTA BARBARA,CA 93101	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALOHA SPIRIT SB PO BOX 6431 SANTA BARBARA,CA 93160	NONE	PC	GENERAL	1,000
AMATEUR ATHLETIC UNION OF THE UNITED STATES INC 1725 OCEAN FRONT WALK APT 505 SANTA MONICA,CA 90401	NONE	PC	GENERAL	17,000
AMERICAN CANCER SOCIETY 1432 CHAPALA ST SANTA BARBARA,CA 93101	NONE	PC	GENERAL	500
ANGELS FOSTER FAMILY NETWORK 6160 FAIRMOUNT AVE SUITE H SAN DIEGO,CA 92120	NONE	PC	GENERAL	5,000
ANIMAL RESCUE TEAM INC 875 CARRIAGE DR SOLVANG,CA 93463	NONE	PC	GENERAL	500
ARIEL THEATRICAL INC 320 MAIN STREET SALINAS,CA 93901	NONE	PC	GENERAL	5,000
AVON BREAST CANCER WALK DONATION OFFICE ONE AVON PLAZA RYE,NY 10580	NONE	PC	GENERAL	1,000
BISHOP GARCIA DIEGO HIGH SCHOOL 4000 LA COLINA ROAD SANTA BARBARA,CA 93110	NONE	PC	ADOPT-A-STUDENT	40,500
BOYS AND GIRLS CLUB 602 WEST ANAPAMU ST SANTA BARBARA,CA 93101	NONE	PC	GENERAL	10,000
BREAST CANCER CARE AND RESEARCH FUND 110 S FAIRFAX AVE LOS ANGELES,CA 90036	NONE	PC	GENERAL	250
BSA TROOP 105 5444 HOLLISTER AVE SANTA BARBARA,CA 93111	NONE	PC	GENERAL	500
CALIFORNIA BOATING SAFETY OFFICERS ASSOCIATION 2419 E HARBOR BOLVD PMB7 VENTURA,CA 93001	NONE	PC	GENERAL	500
CARRIAGE AND WESTERN ART MUSEUM OF SANTA BARBARA 129 CASTILLO ST PO BOX 1587 SANTA BARBARA,CA 93102	NONE	PC	GENERAL	5,000
CHALLENGED ATHLETES FOUNDATION 9591 WAPLES STREET SAN DIEGO,CA 92121	NONE	PC	GENERAL	5,000
CHELSEA'S LIGHT FOUNDATION 12463 RANCHO BERNARDO RD 519 SAN DIEGO,CA 92128	NONE	PC	GENERAL	30,000
Total . . . . ▶ **3a**				449,910

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHILDRENS CANCER ASSOCIATION 1200 NW NATIO PARKWAY SUITE 140 PORTLAND, OR 97209	NONE	PC	GENERAL	1,000
CLARKE UNIVERSITY 1550 CLARKE DRIVE DUBUQUE, IA 52001	NONE	PC	GENERAL	3,000
COLLINGS FOUNDATION 137 BARTON ROAD PO BOX 248 STOW, MA 01775	NONE	PC	GENERAL	2,500
COMMUNITY COACHING CENTER INC PO BOX 720072 SAN DIEGO, CA 92172	NONE	PC	GENERAL	1,000
COMMUNITY MEMORIAL HEALTH SYSTEM 2474 EAST MAIN STREET SUITE E 210 VENTURA, CA 93003	NONE	PC	HEALTHY WOMEN PROGRAM	1,000
CROHN'S & COLITIS FOUNDATION OF AMERICA 733 THIRD AVENUE SUITE 510 NEW YORK, NY 10017	NONE	PC	GENERAL	1,000
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK, NY 10001	NONE	PC	GENERAL	1,400
DOMESTIC VIOLENCE SOLUTIONS PO BOX 1536 SANTA BARBARA, CA 93102	NONE	PC	GENERAL	700
DOS PUEBLOS HIGH SCHOOL 7266 ALAMEDA AVE GOLETA, CA 93117	NONE	PC	GENERAL	250
DREAM FOUNDATION 1528 CHAPALA STREET SUITE 304 SANTA BARBARA, CA 93101	NONE	PC	GENERAL	7,500
EWGA 300 AVENUE OF THE CHAMPIONS STE 140 PALM BEACH GARDENS, FL 33418	NONE	PC	GENERAL	1,000
FOCUS 603 PARK POINT DRIVE GENESEE, CO 80401	NONE	PC	GENERAL	700
FRIENDS OF SANTA BARBARA PUBLIC LIBRARY PO BOX 1019 SANTA BARBARA, CA 93102	NONE	PC	GENERAL	1,000
FROM THE HEART PRODUCTIONS 1455 MANDALAY BEACH RD OXNARD SHORES, CA 93035	NONE	PC	GENERAL	5,000
FUTURE TRADITIONS FOUNDATION 2911 LA COMBADURA SANTA BARBARA, CA 93105	NONE	PC	GENERAL	6,000
Total . . . . ▶ **3a**				449,910

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GALLANT FEW INC PO BOX 1157 ROANOKE,TX 76262	NONE	PC	GENERAL	500
GIRLS ROCK SB 1552B EUCALYPTUS HILL RD SANTA BARBARA,CA 93103	NONE	PC	GENERAL	2,000
GOLETA VALLEY BEAUTIFUL PO BOX 6756 GOLETA,CA 93160	NONE	PC	GENERAL	2,000
GOLETA VALLEY COTTAGE HOSPITAL FOUNDATION PO BOX 689 SANTA BARBARA,CA 93102	NONE	PC	GENERAL	5,000
GREATER SANTA BARBARA ICE SKATING ASSOC 831 STATE STREET SANTA BARBRA,CA 93102	NONE	PC	GENERAL	5,000
HEARTS THERAPEUTIC PO BOX 30662 SANTA BARBARA,CA 93130	NONE	PC	GENERAL	1,000
HEMOPHILIA FOUNDATION OF SOCAL 6720 MELROSE AVENUE HOLLYWOOD,CA 90038	NONE	PC	GENERAL	2,000
HIGGINS & LANGLEY MEMORIAL AND EDUCATION 8 PELHAM RD ASHEVILLE,NC 28803	NONE	PC	GENERAL	2,500
INCLUDE AUTISM PO BOX 720072 SAN DIEGO,CA 92172	NONE	PC	GENERAL	28,000
IRISH HISTORICAL SOCIETY 991 FIFTH AVENUE NEW YORK,NY 10028	NONE	PC	GENERAL	4,000
KANALU PO BOX 5248 KANEOHE,HI 96744	NONE	PC	GENERAL	15,000
LAUREN ASHLEY HERRERA MEMORIAL FOUNDATION 242 FIR TREE PL GOLETA,CA 93117	NONE	PC	GENERAL	1,000
MOUNTAIN VIEW SCHOOL FOUNDATION 311 E CARRILLO STREET SANTA BARBARA,CA 93101	NONE	PC	GENERAL	1,000
NATIONAL ASSOCIATION OF STATE BOATING 1500 LEESTOWN RD SUITE 330 LEXINGTON,KY 40511	NONE	PC	GENERAL	1,000
NATIONAL SAFE BOATING COUNCIL PO BOX 509 BRISTOW,VA 20136	NONE	PC	GENERAL	1,000
Total . . . . ▶ **3a**				449,910

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW NOISE MUSIC FOUNDATION 17 EL PASEO SANTA BARBARA, CA 93117	NONE	PC	GENERAL	5,000
NEWTOWN PASADENA FOUNDATION 2259 COUNTRY CLUB DRIVE ALTADENA, CA 91001	NONE	PC	GENERAL	1,000
NOTES FOR NOTES PO BOX 90632 SANTA BARBARA, CA 93190	NONE	PC	GENERAL	5,000
PANCREATIC CANCER ACTION NETWORK 2141 ROSECRANS AVE SUITE 7000 EL SEGUNDO, CA 90245	NONE	PC	GENERAL	40,000
PHOENIX PATRIOT FOUNDATION PO BOX 7082 SAN DIEGO, CA 92167	NONE	PC	GENERAL	2,500
PLAZA PLAYHOUSE THEATER 4916 CARPINTERIA AVENUE CARPINTERIA, CA 93013	NONE	PC	GENERAL	1,000
POVA 11319 CREEK ROAD POWAY, CA 92064	NONE	PC	GENERAL	5,000
REALITY CARPINTERIA 10 E YANONALI SANTA BARBARA, CA 93101	NONE	PC	GENERAL	500
ROCK SHOP ACADEMY 1109 DE LA VINA ST SANTA BARBARA, CA 93101	NONE	PC	GENERAL	7,500
SAINT VINCENT DE PAUL 105 E DE LA GUERRA SANTA BARBARA, CA 93101	NONE	PC	GENERAL	1,000
SAN ROQUE CATHOLIC CHURCH 325 ARGONNE CIRCLE SANTA BARBARA, CA 93105	NONE	PC	GENERAL	900
SANTA BARBARA DANCE ALLIANCE 1330 STATE STREET SUITE 201 SANTA BARBARA, CA 93101	NONE	PC	GENERAL	5,000
SANTA BARBARA FAMILY YMCA 36 HITCHCOCK WAY SANTA BARBARA, CA 93105	NONE	PC	GENERAL	2,000
SANTA BARBARA RESCUE MISSION PO BOX 3130 SANTA BARBARA, CA 93130	NONE	PC	GENERAL	5,000
SANTA BARBARA UNIFIED SCHOOL DISTRICT 720 SANTA BARBARA ST SANTA BARBARA, CA 93101	NONE	PC	GENERAL	250
Total . . . . ▶ **3a**				449,910

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SANTA INES MISSION 1760 MISSION DRIVE PO BOX 408 SOLVANG,CA 93464	NONE	PC	PARISH KITCHEN REMODEL	1,000
SANTA YNEZ VALLEY EQUESTRIAN ASSOCIATION PO BOX 207 SANTA YNEZ,CA 93460	NONE	PC	GENERAL	500
SAVE THE WAVES COALITION PO BOX 183 DAVENPORT,CA 95017	NONE	PC	GENERAL	1,000
SOLDIERS ANGELS 2700 NE LOOP 410 SUITE 310 SAN ANTONIO,TX 78217	NONE	PC	GENERAL	500
SOUTH COAST RAILROAD MUSEUM 300 N LOS CARNEROS ROAD GOLETA,CA 93117	NONE	PC	GENERAL	1,000
SOUTHERN CALIFORNIA PGA 3333 CONCOURS ST BLDG 2 SUITE 2100 ONTARIO,CA 91764	NONE	PC	GENERAL	1,000
SPIRIT OF 76 FOUNDATION PO BOX 30054 SANTA BARBARA,CA 93130	NONE	PC	GENERAL	1,000
ST MARKS PARISH 6550 PICASSO ROAD SANTA BARBARA,CA 93117	NONE	PC	GENERAL	1,000
ST RAFAEL'S YOUTH MINISTRY 5444 HOLLISTER AVE SANTA BARBARA,CA 93111	NONE	PC	GENERAL	6,000
ST RAPHAEL SCHOOL 160 SAINT JOSEPHS ST SANTA BARBARA,CA 93111	NONE	PC	GENERAL	31,800
STAR JASMINE FOUNDATION 631 1/2 N MILPAS SANTA BARBARA,CA 93103	NONE	PC	GENERAL	5,000
STATION FOUNDATION 1627 WEST MAIN STREET SUITE 258 BOZEMAN,MT 59715	NONE	PC	GENERAL	2,500
THE CALIFORNIA 4H FOUNDATION 2801 SECOND ST DAVIS,CA 95618	NONE	PC	GENERAL	1,000
THE TEDDY BEAR CANCER FOUNDATION 133 E DE LA GUERRA STREET 163 SANTA BARBARA,CA 93101	NONE	PC	GENERAL	15,300
THE UCSB FOUNDATION UNIVERSITY OF CALIFORNIA SANTA BARBARA SANTA BARBARA,CA 93106	NONE	PC	GENERAL	1,000
Total . . . . ▶ **3a**				449,910

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE WAHINE PROJECT 514 12TH STREET PACIFIC GROVE,CA 93950	NONE	PC	GENERAL	2,000
TRANSITION HOUSE 425 EAST COTA STREET SANTA BARBARA,CA 93101	NONE	PC	GENERAL	1,000
UC SAN DIEGO FOUNDATION 9500 GILMAN DRIVE MC0940 LA JOLLA,CA 92093	NONE	PC	GENERAL	2,360
UNITED STUDIOS OF SELF DEFENSE 3971 STATE ST SANTA BARBARA,CA 93105	NONE	PC	GENERAL	500
UNITY SHOPPE 1219 STATE STREET SANTA BARBARA,CA 93101	NONE	PC	GENERAL	500
USA WATER POLO INC 2124 MAIN ST STE 240 HUNTINGTON BEACH,CA 92648	NONE	PC	GENERAL	500
WESTVIEW FOUNDATION 13500 CAMINO DEL SUR SAN DIEGO,CA 92129	NONE	PC	GENERAL	32,000
WOUNDED WARRIOR PROJECT PO BOX 758517 TOPEKA,KS 66675	NONE	PC	GENERAL	5,000
YOUNG AMERICA'S FOUNDATION 110 ELDEN STREET HERNDON,VA 20170	NONE	PC	GENERAL	29,000
Total . . . . ▶ **3a**				449,910

TY 2014 Accounting Fees Schedule

Name: RUDI SCHULTE FAMILY FOUNDATION

EIN: 77-0452600

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DAMITZ BROOKS NIGHTINGALE ET AL	16,003	8,002		8,001

TY 2014 Distribution from Corpus Election

Name: RUDI SCHULTE FAMILY FOUNDATION

EIN: 77-0452600

Election: PURSUANT TO IRC SECTION 4942(H)(2) AND REGULATION 53.4942 (A)-3(D)(2), THE FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF CORPUS.SIGNED:_______________________________ PAUL S. SCHULTE PRESIDENT

TY 2014 General Explanation Attachment

Name: RUDI SCHULTE FAMILY FOUNDATION

EIN: 77-0452600

Identifier	Return Reference	Explanation
SERVICES FROM DISQUALIFIED PERSON	FORM 990-PF, PART VII-B, LINE 1A(4)	THE FOUNDATION UTILIZES THE SERVICES OF THE INVESTMENT ADVISORY FIRM DEFINE FINANCIAL, TAYLOR SCHULTE IS A PRINCIPAL OF THE INVESTMENT ADVISORY FIRM AND A DISQUALIFIED PERSON WITH RESPECT TO THE FOUNDATION FOR THESE SERVICES THE FOUNDATION PAYS THE USUAL AND CUSTOMARY FEES AS BILLED TO IT BY THIS ENTITY

TY 2014 Investments Corporate Bonds Schedule

Name: RUDI SCHULTE FAMILY FOUNDATION

EIN: 77-0452600

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	0	0

TY 2014 Investments Corporate Stock Schedule

Name: RUDI SCHULTE FAMILY FOUNDATION

EIN: 77-0452600

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY #119 - COMMON STOCK	2,178,255	2,178,255
FIDELITY #178 - COMMON STOCK	2,640,827	2,640,827

TY 2014 Investments - Other Schedule

Name: RUDI SCHULTE FAMILY FOUNDATION

EIN: 77-0452600

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	FMV	4,219,199	4,219,199
PARTNERSHIP INVESTMENT - THE PINES RESORT	FMV	995,679	995,679

TY 2014 Legal Fees Schedule

Name: RUDI SCHULTE FAMILY FOUNDATION

EIN: 77-0452600

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCHLEY LOOK & GUTHRIE	17,345	8,673		8,672

TY 2014 Other Expenses Schedule

Name: RUDI SCHULTE FAMILY FOUNDATION

EIN: 77-0452600

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE-D&O	1,821	911		910
FILING FEES	85	0		85
OFFICE EXPENSE	111	50		51
REAL PROPERTY TAXES	411	411		0
PARTNERSHIP PASSTHRU LOSS	12,009	12,009		0
PARTNERSHIP PASSTHRU DEDUCTIONS	9,422	9,422		0
PARTNERSHIP PASSTHRU SEC 1231 LOSS	276	276		0

TY 2014 Other Increases Schedule

Name: RUDI SCHULTE FAMILY FOUNDATION

EIN: 77-0452600

Description	Amount
UNREALIZED GAIN ON MARKETABLE SECURITIES	10,750

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Other Notes/Loans Receivable Long Schedule

Name: RUDI SCHULTE FAMILY FOUNDATION

EIN: 77-0452600

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
RUDI SCHULTE RESEARCH INSTITUTE	HEIR OF RUDI SCHULTE	941	941	2009-12	2010-12	IMMEDIATELY	0 %	NONE	GENERAL	INHERITED PROPERTY EXPENSE	0
VIP FUTURES LP - ORANGE GARDEN	NONE	2,037,000	405,087	1991-03	2029-03	PAYABLE MONTHLY	716 0000000000 %	NONE	GENERAL	BEQUEST	0
VIP FUTURES LP - WESTERN GRDN	NONE	1,091,000	216,957	1991-03	2029-03	PAYABLE MONTHLY	716 0000000000 %	NONE	GENERAL	BEQUEST	0
281 SCHULTE LLC	NONE	595,000	0	1991-03	2013-06	PAYABLE MONTHLY	450 0000000000 %	NONE	GENERAL	BEQUEST	0

TY 2014 Other Professional Fees Schedule

Name: RUDI SCHULTE FAMILY FOUNDATION

EIN: 77-0452600

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	78,448	78,448		0

TY 2014 Taxes Schedule

Name: RUDI SCHULTE FAMILY FOUNDATION

EIN: 77-0452600

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	1,747	1,747		0
FEDERAL EXCISE TAX	5,000	0		0