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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation THE SPRINGMEYER FOUNDATION		A Employer identification number 76-0664848
Number and street (or P.O. box number if mail is not delivered to street address) 6231 SUGAR HILL		B Telephone number 713-529-3000
City or town, state or province, country, and ZIP or foreign postal code HOUSTON, TX 77057		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,826,637.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	14.	14.		STATEMENT 2
4	Dividends and interest from securities	110,291.	110,291.		STATEMENT 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	79,485.			STATEMENT 1
b	Gross sales price for all assets on line 6a	474,183.			
7	Capital gain net income (from Part IV, line 2)		78,176.		
8	Net short-term capital gain			N/A	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	189,790.	188,481.	0.	
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	8,166.	4,083.	0.	4,083.
c	Other professional fees STMT 5	10,748.	10,748.	0.	0.
17	Interest				
18	Taxes STMT 6	4,065.	65.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	22,979.	14,896.	0.	4,083.
25	Contributions, gifts, grants paid	106,202.			106,202.
26	Total expenses and disbursements. Add lines 24 and 25	129,181.	14,896.	0.	110,285.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	60,609.			
b	Net investment income (if negative, enter -0-)		173,585.		
c	Adjusted net income (if negative, enter -0-)			0.	

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LHA For Paperwork Reduction Act Notice, see instructions.

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2014.05000 THE SPRINGMEYER FOUNDATIO 8MD3XK 1

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing					
	2	Savings and temporary cash investments		283,750.	213,395.	213,395.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock	STMT 7	3,200,209.	3,331,173.	4,613,242.	
	c	Investments - corporate bonds					
	Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶					
12		Investments - mortgage loans					
13		Investments - other					
14		Land, buildings, and equipment basis ▶					
		Less: accumulated depreciation ▶					
15		Other assets (describe ▶)					
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,483,959.	3,544,568.	4,826,637.	
17		Accounts payable and accrued expenses					
18		Grants payable					
Net Assets or Fund Balances	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)		0.	0.			
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	27	Capital stock, trust principal, or current funds		0.	0.	
		28	Paid-in or capital surplus, or land, bldg., and equipment fund		9,349,443.	9,349,443.	
		29	Retained earnings, accumulated income, endowment, or other funds		-5,865,484.	-5,804,875.	
		30	Total net assets or fund balances		3,483,959.	3,544,568.	
31	Total liabilities and net assets/fund balances		3,483,959.	3,544,568.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,483,959.
2	Enter amount from Part I, line 27a	2	60,609.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,544,568.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,544,568.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VERITIV CORP COM		11/12/14	11/12/14
b HALYARD HEALTH INC		07/10/14	07/10/14
c SECURITIES - SEE STATEMENT ATTACHED 11			12/31/14
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7.		7.	0.
b 33.		28.	5.
c 473,773.		395,972.	77,801.
d 370.			370.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			5.
c			77,801.
d			370.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	78,176.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	5.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	787,359.	4,177,136.	.188493
2012	476,588.	2,445,919.	.194850
2011	84,815.	1,377,934.	.061552
2010	118,240.	1,289,309.	.091708
2009	1,009,749.	855,961.	1.179667

2 Total of line 1, column (d)	2	1.716270
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.343254
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,526,282.
5 Multiply line 4 by line 3	5	1,553,664.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,736.
7 Add lines 5 and 6	7	1,555,400.
8 Enter qualifying distributions from Part XII, line 4	8	110,285.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,472.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,472.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,472.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,544.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	4,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	7,544.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,072.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 4,072. Refunded <input type="checkbox"/> 0.	11		0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☐ No

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFF N. SPRINGMEYER 6231 SUGAR HILL DRIVE HOUSTON, TX 77057	PRES, TREAS 1.00	0.	0.	0.
AMIE J. SPRINGMEYER 6231 SUGAR HILL DRIVE HOUSTON, TX 77057	VP, SECR 1.00	0.	0.	0.
CRAIG R. SPRINGMEYER 2905 NORTH POINT SHREVEPORT, LA 71106	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,352,076.
b	Average of monthly cash balances	1b	243,134.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,595,210.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,595,210.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	68,928.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,526,282.
6	Minimum investment return. Enter 5% of line 5	6	226,314.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	226,314.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,472.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,472.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	222,842.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	222,842.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	222,842.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	110,285.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	110,285.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	110,285.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				222,842.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	968,347.			
b From 2010	54,137.			
c From 2011	16,656.			
d From 2012	356,704.			
e From 2013	581,370.			
f Total of lines 3a through e	1,977,214.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	110,285.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				110,285.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	112,557.			112,557.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,864,657.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	855,790.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,008,867.			
10 Analysis of line 9:				
a Excess from 2010	54,137.			
b Excess from 2011	16,656.			
c Excess from 2012	356,704.			
d Excess from 2013	581,370.			
e Excess from 2014				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
YOUNG LIFE P.O. BOX 2520 COLORADO SPRINGS, CO 80901	NONE	PUBLIC	GENERAL SUPPORT	2,400.
NATIONAL MULTIPLE SCLEROSIS SOCIETY 8111 N. STADIUM DRIVE, SUITE 100 HOUSTON, TX 77054	NONE	PUBLIC	GENERAL SUPPORT	1,000.
GREAT COMMISSION MINISTRIES 11002 LAKE HART DRIVE, STE 100 ORLANDO, FL 32832	NONE	PUBLIC	GENERAL SUPPORT	3,000.
YMCA OF GREATER HOUSTON 4433 CARTWRIGHT ROAD MISSOURI CITY, TX 77459	NONE	PUBLIC	GENERAL SUPPORT	500.
TANGLEWOOD FOUNDATION 5757 WOODWAY STE 160 HOUSTON, TX 77057	NONE	PUBLIC	GENERAL SUPPORT	500.
Total	SEE CONTINUATION SHEET(S)			106,202.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CYSTIC FIBROSIS FOUNDATION 50 BRIAR HOLLOW LN, STE 250E HOUSTON, TX 77027	NONE	PUBLIC	GENERAL SUPPORT	7,000.
AMERICAN CANCER SOCIETY 8400 SILVER CROSSING OKLAHOMA, OK 73132	NONE	PUBLIC	GENERAL SUPPORT	298.
ARCHWAY ACADEMY 6221 MAIN STREET HOUSTON, TX 77030	NONE	PUBLIC	GENERAL SUPPORT	1,000.
WESTMONT COLLEGE 955 LA PAZ ROAD SANTA BARBARA, CA 93108	NONE	PUBLIC	GENERAL SUPPORT	1,000.
LOYOLA COLLEGE PREP 921 JORDAN STREET SHREVEPORT, LA 71101	NONE	PUBLIC	GENERAL SUPPORT	2,500.
JDRF HOUSTON GULF COAST CHAPTER 2425 FOUNTAIN VIEW, STE 280 HOUSTON, TX 77057	NONE	PUBLIC	GENERAL SUPPORT	2,500.
CASA DE ESPERANZA BUILDING HOPE FOR CHILDREN P.O. BOX 66581 HOUSTON, TX 77266-6581	NONE	PUBLIC	GENERAL SUPPORT	2,000.
THE MEDICAL CENTERS OF WEST AFRICA INC P.O. BOX 66066 BATON ROUGE, LA 70896-6066	NONE	PUBLIC	GENERAL SUPPORT	2,500.
HIGH IMPACT LIFE 3419 WESTMINSTER AVE, STE 293 DALLAS, TX 75205	NONE	PUBLIC	GENERAL SUPPORT	5,000.
THE RISE SCHOOL OF HOUSTON 5618 H MARK CROSSWELL, JR. STREET HOUSTON, TX 77021	NONE	PUBLIC	GENERAL SUPPORT	1,000.
Total from continuation sheets				98,802.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FIRST BAPTIST ACADEMY 7450 MEMORIAL WOODS DR HOUSTON, TX 77024	NONE	PUBLIC	GENERAL SUPPORT	500.
LSU ALUMNI ASSOCIATION 3838 WEST LAKESHORE DRIVE BATON ROUGE, LA 70808	NONE	PUBLIC	GENERAL SUPPORT	2,000.
ST. JUDE CHILDREN'S HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	PUBLIC	GENERAL SUPPORT	100.
TIRR FOUNDATION 4605 POST OAK PLACE, STE 222 HOUSTON, TX 77027	NONE	PUBLIC	GENERAL SUPPORT	1,000.
BEARESOURCE 2223 WEST LOOP SOUTH HOUSTON, TX 77027	NONE	PUBLIC	GENERAL SUPPORT	1,000.
WOUNDED WARRIOR PROJECT 4899 BELFORT RD, STE 300 JACKSONVILLE, FL 32256	NONE	PUBLIC	GENERAL SUPPORT	250.
CAMPUS CRUSADE FOR CHRIST P.O. BOX 628222 ORLANDO, FL 32862-8222	NONE	PUBLIC	GENERAL SUPPORT	500.
THE KINKAID SCHOOL 201 KINKAID SCHOOL DRIVE HOUSTON, TX 77024	NONE	PUBLIC	GENERAL SUPPORT	1,000.
CHRISTUS FOUNDATION FOR HEALTHCARE P.O. BOX 1919 HOUSTON, TX 77251	NONE	PUBLIC	GENERAL SUPPORT	500.
CANCARE 9575 KATY FREEWAY, STE 428 HOUSTON, TX 77024	NONE	PUBLIC	GENERAL SUPPORT	500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE CENTER FOUNDATION 3550 WEST DALLAS HOUSTON, TX 77019	NONE	PUBLIC	GENERAL SUPPORT	500.
BO'S PLACE 10050 BUFFALO SPEEDWAY HOUSTON, TX 77054	NONE	PUBLIC	GENERAL SUPPORT	2,500.
MARINE CORPS SCHOLARSHIP FOUNDATION 909 N WASHINGTON ST., STE 400 ALEXANDRIA, VA 22314	NONE	PUBLIC	GENERAL SUPPORT	2,500.
RIVER OAKS BAPTIST SCHOOL 2300 WILLOWICK HOUSTON, TX 77027	NONE	PUBLIC	GENERAL SUPPORT	500.
THE JOY SCHOOL ONE CHELSEA BLVD HOUSTON, TX 77006	NONE	PUBLIC	GENERAL SUPPORT	2,500.
MD ANDERSON CANCER CENTER P.O. BOX 301439 HOUSTON, TX 77230-1439	NONE	PUBLIC	GENERAL SUPPORT	500.
HARMONY UNITED METHODIST 2531 HWY 160 MAGNOLIA, AR 71753-9434	NONE	PUBLIC	GENERAL SUPPORT	250.
TIGER ATHLETIC FOUNDATION P.O. BOX 60049 NEW ORLEANS, LA 70160-9949	NONE	PUBLIC	GENERAL SUPPORT	29,950.
MEDICAL BRIDGES 2706 MAGNET ST HOUSTON, TX 77054	NONE	PUBLIC	GENERAL SUPPORT	1,000.
THE JUNIOR LEAGUE OF HOUSTON INC 1811 BRIAR OAKS LN HOUSTON, TX 77027-3405	NONE	PUBLIC	GENERAL SUPPORT	400.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KATY PRAIRIE CONSERVANCY 3015 RICHMOND AVE., STE 230 HOUSTON, TX 77098-3114	NONE	PUBLIC	GENERAL SUPPORT	2,500.
GOUCHER COLLEGE 1021 DULANEY VALLEY RD BALTIMORE, MD 21204	NONE	PUBLIC	GENERAL SUPPORT	464.
STAR & CRESCENT FOUNDATION OF LOUISIANA 530 LAKE LAND DR BATON ROUGE, LA 70802	NONE	PUBLIC	GENERAL SUPPORT	5,000.
SOUTHERN TEXAS PGA FOUNDATION 21604 CYPRESSWOOD DR SPRING, TX 77373	NONE	PUBLIC	GENERAL SUPPORT	1,000.
CAMPANILE CHARITIES INC 3838 WEST LAKESHORE DRIVE BATON ROUGE, LA 70808	NONE	PUBLIC	GENERAL SUPPORT	200.
CANCERFORWARD POST OFFICE DRAWER 1064 HOUSTON, TX 77251	NONE	PUBLIC	GENERAL SUPPORT	4,890.
GEOPHYSICAL SOCIETY OF HOUSTON 14811 ST MARY'S LANE, STE 204 HOUSTON, TX 77079	NONE	PUBLIC	GENERAL SUPPORT	1,000.
ST. MARTIN'S EPISCOPAL PRESCHOOL 717 SAGE RD HOUSTON, TX 77056	NONE	PUBLIC	GENERAL SUPPORT	1,000.
HOUSTON CHILDREN'S CHARITY 230 WESTCOTT, STE 202 HOUSTON, TX 77007	NONE	PUBLIC	GENERAL SUPPORT	5,000.
COVENANT HOUSE TEXAS 1111 LOVETT BLVD HOUSTON, TX 77006	NONE	PUBLIC	GENERAL SUPPORT	5,000.
Total from continuation sheets				

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
VERITIV CORP COM		11/12/14	11/12/14	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
7.	5.	0.	0.	2.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
HALYARD HEALTH INC		07/10/14	07/10/14	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
33.	24.	0.	0.	9.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
SECURITIES - SEE STATEMENT ATTACHED			12/31/14	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
473,773.	394,669.	0.	0.	79,104.

CAPITAL GAINS DIVIDENDS FROM PART IV	370.
TOTAL TO FORM 990-PF, PART I, LINE 6A	79,485.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF TEXAS	14.	14.	0.
TOTAL TO PART I, LINE 3	14.	14.	0.

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 3
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRELL LYNCH	91,707.	370.	91,337.	91,337.	0.
MERRELL LYNCH	18,954.	0.	18,954.	18,954.	0.
TO PART I, LINE 4	110,661.	370.	110,291.	110,291.	0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,166.	4,083.	0.	4,083.
TO FORM 990-PF, PG 1, LN 16B	8,166.	4,083.	0.	4,083.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSE	10,748.	10,748.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	10,748.	10,748.	0.	0.

FORM 990-PF		TAXES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	4,000.	0.	0.	0.	
FOREIGN TAX	65.	65.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	4,065.	65.	0.	0.	

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORE ACCOUNT - SEE STATEMENT 9	841,067.	1,169,699.
PICKS ACCOUNT - SEE STATEMENT 10	2,490,106.	3,443,543.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,331,173.	4,613,242.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 8

NAME OF MANAGER

JEFF N. SPRINGMEYER
AMIE J. SPRINGMEYER

Avalon Advisors, LLC
VALUATION REPORT
December 31, 2014

THE SPRINGMEYER FOUNDATION - EQUITY ACCOUNT
ACCOUNT #16H80064

Security Symbol	Cusip	Security	Quantity	Unit Cost	Total Cost	Total Adjusted Cost (Adjusted)	Current Market Price	Current Market Value	Unrealized Gain/Loss	Unrealized Gain/Loss (Adjusted)	Pct. Assets	Est. Annual Income	Div. Yield
CASH AND EQUIVALENTS													
cash	Seash	U S DOLLAR			15,389	15,389		15,389			1.3	23	0.15
COMMON STOCK													
Energy													
Integrated Oils													
cvs	166764100	CHEVRON CORPORATION CMN	218	98.13	21,391	21,391	112.18	24,455	3,063.80	3,063.80	2.1	933	3.82
xom	302318102	EXXON MOBIL CORPORATION CMN	530	80.44	42,635	42,635	92.45	48,998	6,363.79	6,363.79	4.1	1,463	2.99
					64,026	64,026		73,454	9,427.59	9,427.59	6.2	2,396	3.26
Exploration & Production													
cog	26875p101	EOG RESOURCES INC CMN	266	74.73	19,879	19,879	92.07	24,491	4,611.47	4,611.47	2.1	178	0.73
Oilfield Services & Machinery													
slb	806857108	SCHLUMBERGER LTD CMN	194	90.61	17,578	17,578	85.41	16,570	-1,008.81	-1,008.81	1.4	310	1.87
wfr	848833100	WEATHERFORD INTERNATIONAL PLC	961	14.02	13,477	13,477	11.45	11,003	-2,473.54	-2,473.54	0.9	0	0.00
					31,055	31,055		27,573	-3,482.35	-3,482.35	2.3	310	1.13
					114,961	114,961		125,517	10,556.71	10,556.71	10.6	2,884	2.30
Materials													
Materials													
dow	260543103	DOW CHEMICAL CO CMN	299	50.55	15,115	15,115	45.61	13,637	-1,477.15	-1,477.15	1.2	502	3.68
dd	263534109	E I DU PONT DE NEMOURS AND CO CMN	248	68.07	16,882	16,882	73.94	18,337	1,455.37	1,455.37	1.5	466	2.54
					31,996	31,996		31,975	-21.78	-21.78	2.7	969	3.03
					31,996	31,996		31,975	-21.78	-21.78	2.7	969	3.03
Industrials													
Capital Goods													
ba	097023105	BOEING COMPANY	89	131.82	11,732	11,732	129.98	11,568	-164.18	-164.18	1.0	324	2.80
ge	369604103	GENERAL ELECTRIC CO CMN	528	20.29	10,711	10,711	25.27	13,343	2,631.65	2,631.65	1.1	486	3.64
hon	438516106	HONEYWELL INTL INC CMN	179	67.33	12,052	12,052	99.92	17,886	5,833.63	5,833.63	1.5	371	2.07
itw	432308109	ILLINOIS TOOL WORKS CMN	133	59.17	7,870	7,870	94.70	12,595	4,725.40	4,725.40	1.1	258	2.05
utx	913017109	UNITED TECHNOLOGIES CORP CMN	127	90.89	11,543	11,543	115.00	14,605	3,062.43	3,062.43	1.2	300	2.05
					53,908	53,908		69,997	16,088.93	16,088.93	5.9	1,738	2.48

Avalon Advisors, LLC
VALUATION REPORT
December 31, 2014
THE SPRINGMEYER FOUNDATION - EQUITY ACCOUNT
ACCOUNT #16H80064

Security Symbol	Cusip	Security	Quantity	Unit Cost	Total Cost	Total Adjusted Cost (Adjusted)	Current Market Price	Current Market Value	Unrealized Gain/Loss	Unrealized Gain/Loss (Adjusted)	Pct. Assets	Est. Annual Income	Div. Yield
Scientific Instruments													
tmo	883556102	THERMO FISHER SCIENTIFIC INC CMN	113	62.23	7,033	7,033	125.29	14,158	7,125.25	7,125.25	1.2	68	0.48
Transportation													
fdx	31428X106	FEDEX CORP COM	76	148.00	11,248	11,248	173.66	13,198	1,950.47	1,950.47	1.1	61	0.46
jbu	477143101	JETBLUE AIRWAYS CORPORATION CMN	1,605	9.13	14,646	14,646	15.86	25,455	10,809.09	10,809.09	2.1	0	0.00
luv	844741108	SOUTHWEST AIRLINES CO CMN	416	16.75	6,967	6,967	42.32	17,605	10,638.04	10,638.04	1.5	100	0.57
unp	907818108	UNION PACIFIC CORP. CMN	132	55.54	8,442	8,442	119.13	18,108	9,665.36	9,665.36	1.5	304	1.68
					41,303	41,303		74,366	33,062.96	33,062.96	6.3	465	0.62
					102,244	102,244		158,521	56,277.14	56,277.14	13.4	2,270	1.43
Consumer Discretionary													
Automobiles & Components													
tsla	88160R101	TESLA MTRS INC COM	48	240.07	11,523	11,523	222.41	10,676	-847.63	-847.63	0.9	0	0.00
Consumer Services													
sbux	855244109	STARBUCKS CORP. CMN	283	79.02	22,364	22,364	82.05	23,220	856.16	856.16	2.0	362	1.56
Media													
cmcsa	20030n101	COMCAST CORPORATION CMN	369	33.02	12,185	12,185	58.01	21,406	9,220.87	9,220.87	1.8	332	1.55
dis	254687106	WALT DISNEY COMPANY (THE) CMN	229	73.61	16,856	16,856	94.19	21,570	4,713.60	4,713.60	1.8	263	1.22
					29,041	29,041		42,975	13,934.47	13,934.47	3.6	595	1.39
Retailing													
amzn	023135106	AMAZON.COM INC CMN	29	316.44	9,177	9,177	310.35	9,000	-176.71	-176.71	0.8	0	0.00
hd	437076102	HOME DEPOT INC. CMN	214	61.94	13,256	13,256	104.97	22,464	9,207.80	9,207.80	1.9	402	1.79
lulu	550021109	LULULEMON ATHLETICA IN COM	265	44.79	11,868	11,868	55.79	14,784	2,916.32	2,916.32	1.2	0	0.00
					34,301	34,301		46,248	11,947.41	11,947.41	3.9	402	0.87
					97,229	97,229		123,119	25,890.41	25,890.41	10.4	1,360	1.10
Consumer Staples													
cost	22160K105	COSTCO WHOLESALE CORP NEW	111	123.33	13,690	13,690	141.75	15,734	2,044.23	2,044.23	1.3	158	1.00

Avalon Advisors, LLC
VALUATION REPORT
December 31, 2014
THE SPRINGMEYER FOUNDATION - EQUITY ACCOUNT
ACCOUNT #16H80064

Security Symbol	Cusip	Security	Quantity	Unit Cost	Total Cost	Total Adjusted Cost (Adjusted)	Current Market Price	Current Market Value	Unrealized Gain/Loss	Unrealized Gain/Loss (Adjusted)	Pct. Assets	Est Annual Income	Div. Yield
cvs	126650100	CVS CAREMARK CORPORATION CMN	205	45.00	9,225	9,225	96.31	19,744	10,518.61	10,518.61	1.7	287	1.45
mdlz	609207105	MONDELEZ INTERNATIONAL INC CMN	307	26.03	7,991	7,991	36.32	11,152	3,160.56	3,160.56	0.9	184	1.65
wba	931427108	WALGREEN BOOTS ALLIANCE INC	214	37.70	8,067	8,067	76.20	16,307	8,239.86	8,239.86	1.4	289	1.77
wmt	931142103	WALMART STORES INC CMN	69	54.17	3,738	3,738	85.88	5,926	2,187.99	2,187.99	0.5	132	2.24
wfm	966837106	WHOLE FOODS MARKET INC CMN	245	47.48	11,632	11,632	50.42	12,353	720.79	720.79	1.0	127	1.03
					54,343	54,343		81,215	26,872.05	26,872.05	6.9	1,178	1.45
Food, Beverage & Tobacco													
ko	191216100	COCA-COLA COMPANY (THE) CMN	258	35.20	9,082	9,082	42.22	10,893	1,810.98	1,810.98	0.9	315	2.89
pep	713448108	PEPSICO INC CMN	103	66.36	6,835	6,835	94.56	9,740	2,904.84	2,904.84	0.8	270	2.77
pm	718172109	PHILIP MORRIS INTL INC CMN	106	73.05	7,744	7,744	81.45	8,634	2,301.26	2,301.26	0.7	424	4.91
					23,661	23,661		29,266	7,017.08	7,017.08	2.5	1,009	3.45
Household & Personal Products													
pg	742718109	PROCTER & GAMBLE COMPANY (THE) CMN	168	69.85	11,735	11,735	91.09	15,303	3,567.68	3,567.68	1.3	432	2.83
					88,327	88,327		125,784	37,456.81	37,456.81	10.6	2,619	2.08
Health Care													
Health Care Equipment & Services													
hca	404126101	HCA HOLDINGS INC. CMN	204	35.44	7,230	7,230	73.39	14,972	7,741.39	7,741.39	1.3	408	2.73
Pharmaceuticals & Biotechnology													
lly	532457108	ELI LILLY & CO CMN	226	57.95	13,096	13,096	68.99	15,592	2,496.15	2,496.15	1.3	452	2.90
jjj	478160104	JOHNSON & JOHNSON	211	69.10	14,580	14,580	104.57	22,064	7,484.02	7,484.02	1.9	591	2.68
					27,676	27,676		37,656	9,980.17	9,980.17	3.2	1,043	2.77
Diversified Healthcare													
abt	002824100	ABBOTT LABORATORIES CMN	182	25.46	4,634	4,634	45.02	8,194	3,559.29	3,559.29	0.7	175	2.13
Biotechnology													
alks	801767105	ALKERMES PLC CMN	322	31.09	10,010	10,010	58.56	18,856	8,845.89	8,845.89	1.6	0	0.00
amgn	031162100	AMGEN INC. CMN	120	91.33	10,960	10,960	159.29	19,115	8,154.76	8,154.76	1.6	379	1.98
celg	151020104	CELGENE CORPORATION CMN	150	34.02	5,103	5,103	111.86	16,779	11,675.60	11,675.60	1.4	0	0.00

Avalon Advisors, LLC
VALUATION REPORT
December 31, 2014
THE SPRINGMEYER FOUNDATION - EQUITY ACCOUNT
ACCOUNT #16H80064

Security Symbol	Cusip	Quantity	Unit Cost	Total Cost	Total Adjusted Cost (Adjusted)	Current Market Price	Current Market Value	Unrealized Gain/Loss	Unrealized Gain/Loss (Adjusted)	Pct. Assets	Est Annual Income	Div. Yield
gild	375558103	212	29.26	6,202	6,202	94.26	19,983	13,781.04	13,781.04	1.7	0	0.00
				32,276	32,276		74,733	42,457.29	42,457.29	6.3	379	0.51
Pharmaceuticals												
abbv	00287y109	182	27.61	5,026	5,026	65.44	11,910	6,884.53	6,884.53	1.0	357	3.00
act	g0083b108	71	144.00	10,224	10,224	257.41	18,276	8,052.11	8,052.11	1.5	0	0.00
mrk	58933y105	342	43.63	14,920	14,920	56.79	19,422	4,502.35	4,502.35	1.6	616	3.17
myl	628330107	333	31.82	10,596	10,596	56.37	18,771	8,174.98	8,174.98	1.6	0	0.00
pfe	717081103	383	26.59	10,183	10,183	31.15	11,930	1,747.50	1,747.50	1.0	429	3.60
				50,949	50,949		80,310	29,361.48	29,361.48	6.8	1,401	1.74
				122,765	122,765		215,864	93,099.61	93,099.61	18.2	3,406	1.58
Financials												
Banks												
bac	060505104	815	10.88	8,866	8,866	17.89	14,580	5,713.89	5,713.89	1.2	163	1.12
usb	902973304	287	27.06	7,768	7,768	44.95	12,901	5,133.02	5,133.02	1.1	281	2.18
wfc	949746101	461	33.62	15,497	15,497	54.82	25,272	9,774.99	9,774.99	2.1	645	2.55
				32,131	32,131		52,753	20,621.89	20,621.89	4.5	1,090	2.07
Diversified Financials												
blk	09247x101	35	287.98	10,079	10,079	357.56	12,515	2,435.23	2,435.23	1.1	270	2.16
cof	14040h105	133	57.81	7,689	7,689	82.55	10,979	3,289.97	3,289.97	0.9	160	1.45
c	172967424	212	41.36	8,768	8,768	54.11	11,471	2,703.37	2,703.37	1.0	8	0.07
gs	38141g104	80	166.10	13,288	13,288	193.83	15,506	2,218.51	2,218.51	1.3	192	1.24
jpm	46625h100	285	44.45	12,668	12,668	62.58	17,835	5,167.19	5,167.19	1.5	456	2.56
ms	617446448	428	35.25	15,088	15,088	38.80	16,606	1,518.89	1,518.89	1.4	171	1.03
				67,580	67,580		84,913	17,333.16	17,333.16	7.2	1,257	1.48
Insurance												
brk b	084670702	117	78.92	9,234	9,234	150.15	17,568	8,333.79	8,333.79	1.5	0	0.00
				108,945	108,945		155,234	46,288.85	46,288.85	13.1	2,347	1.51
Information Technology												
		78	171.13	13,348	13,348	262.20	20,452	7,103.39	7,103.39	1.7	150	0.73

Avalon Advisors, LLC
VALUATION REPORT
December 31, 2014

THE SPRINGMEYER FOUNDATION - EQUITY ACCOUNT
ACCOUNT #16H80064

Security Symbol	Cusip	Security	Quantity	Unit Cost	Total Cost	Total Adjusted Cost (Adjusted)	Current Market Price	Current Market Value	Unrealized Gain/Loss	Unrealized Gain/Loss (Adjusted)	Pct. Assets	Est. Annual Income	Div. Yield
Software & Services													
msft	594918104	MICROSOFT CORPORATION CMN	760	32.97	25,058	25,058	46.45	35,302	10,244.29	10,244.29	3.0	942	2.67
orcl	68389x105	ORACLE CORPORATION CMN	225	39.05	8,787	8,787	44.97	10,118	1,331.40	1,331.40	0.9	108	1.07
					33,845	33,845		45,420	11,575.69	11,575.69	3.8	1,050	2.31
Internet Content													
fb	30303m102	FACEBOOK INC CL A	153	75.29	11,519	11,519	78.02	11,937	417.87	417.87	1.0	0	0.00
googl	38259p308	GOOGLE INC CMN CLASS A	22	366.06	8,053	8,053	530.66	11,675	3,621.13	3,621.13	1.0	0	0.00
twtr	90184L102	TWITTER INC COM	141	41.11	5,796	5,796	35.87	5,058	-738.26	-738.26	0.4	0	0.00
					25,369	25,369		28,669	3,300.74	3,300.74	2.4	0	0.00
Technology Hardware & Equipment													
appl	037833100	APPLE INC. CMN	532	64.74	34,444	34,444	110.38	58,722	24,277.99	24,277.99	5.0	1,000	1.70
amat	038222105	APPLIED MATERIALS INC CMN	537	18.07	9,704	9,704	24.92	13,382	3,678.24	3,678.24	1.1	215	1.61
csco	17275r102	CISCO SYSTEMS INC. CMN	671	22.56	15,137	15,137	27.81	18,664	3,526.57	3,526.57	1.6	510	2.73
					59,285	59,285		90,768	31,482.80	31,482.80	7.7	1,725	1.90
Semiconductors & Semiconductor Equipment													
intc	458140100	INTEL CORPORATION CMN	598	24.55	14,679	14,679	36.29	21,701	7,021.93	7,021.93	1.8	574	2.65
Data Processing and Outsourced Services													
ma	57636q104	MASTERCARD INCORPORATED CMN CLASS A	201	85.86	17,259	17,259	86.16	17,318	59.56	59.56	1.5	129	0.74
					163,785	163,785		224,329	60,544.12	60,544.12	18.9	3,628	1.62
Telecommunication Services													
vz	92343v104	VERIZON COMMUNICATIONS INC. CMN	200	47.02	9,404	9,404	46.78	9,356	-47.92	-47.92	0.8	440	4.70
					9,404	9,404		9,356	-47.92	-47.92	0.8	440	4.70
					841,067	841,067		1,169,699	330,043.95	330,043.95	98.7	19,923	1.70

THE SPRINGMEYER FOUNDATION

76-0664848
STATEMENT 10FORM 990PF, PART II - CORPORATE STOCK

PICKS ACCOUNT	# OF SHARES	ENDING BOOK VALUE	ENDING FMV
AT&T CORP	3,255	109,156	109,335
ABBOTT LABORATORIES	858	25,385	38,627
ABBVIE INC	858	27,528	56,148
ACTAVIS PLC	275	39,600	70,788
ALTRIA GROUP INC	5,153	161,134	253,888
APPLE INC	1,232	89,840	135,988
BALL CORPORATION	275	12,260	18,747
BANK OF AMERICA CORP	3,504	30,894	62,687
BIAGEN IDEC INC	205	24,498	69,587
BRISTOL-MYERS SQUIBB COMPANY	1,180	37,878	69,655
BOK FINANCIAL CORP NEW	10,000	538,500	600,400
CANADIAN PAC RAILWAY LTD	218	17,987	42,006
CELGENE CORPORATION	488	19,171	54,588
CHEVRON CORPORATION	317	34,257	35,561
CHUBB CORP	287	21,384	29,696
COCA-COLA COMPANY	126	4,583	5,320
COMCAST CORPORATION	1,014	29,245	58,822
D.R. HORTON INC	907	13,133	22,938
DR PEPPER SNAPPLE GRP	711	31,440	50,964
EOG RESOURCES INC	384	19,983	35,355
EBAY INC	439	17,600	24,637
GENERAL ELECTRIC CO	2,981	61,543	75,330
GILEAD SCIENCES INC	1,028	30,003	96,899
HALYARD HEALTH INC	73	2,027	3,319
HCP INC	1,784	79,696	78,550
THE HOME DEPOT INC	652	39,651	68,440
INTL BUSINESS MACHINES CORP	93	17,855	14,921
INTERNATIONAL PAPER CO	951	36,963	50,955
JPMORGAN CHASE & CO	871	37,832	54,507
KIMBERLY CLARK	591	47,353	68,284
KRAFT FOODS GROUP INC	517	22,901	32,395
ELI LILLY & CO	1,317	64,474	90,860
LOCKHEED MARTIN CORP	573	52,919	110,343
MARSH & MCLENNAN COS INC	963	33,195	55,122
MCDONALDS CORP	355	31,398	33,263
MEADWESTVACO CORP	911	28,733	40,439
MERCK & CO INC	1,770	72,756	100,518
NATIONAL RETAIL PROPERTIES INC	1,188	36,382	46,772
PFIZER INC	3,695	92,430	115,099
PHILIP MORRIS INTL INC	1,406	117,289	114,519
QUALCOMM INC	423	25,902	31,442
U.S. BANCORP	908	28,943	40,815
VENTAS INC	737	47,260	52,843
VERIZON COMMUNICATIONS	2,737	118,430	128,037
VERITIV CORP COM	18	525	934
VISA INC	268	40,006	70,270
WALMART STORES INC	267	18,184	22,930
		2,490,106	3,443,543

STATEMENT 10

Avalon Advisors, LLC
REALIZED GAINS AND LOSSES
THE SPRINGMEYER FOUNDATION - EQUITY ACCOUNT
ACCOUNT #16H80064
From 01-01-14 Through 12-31-14

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
11-15-2012	01-15-2014	154	STARBUCKS CORP. CMN	7,488.68		11,697.04		4,208.36
08-29-2012	01-17-2014	200	GENERAL MILLS INC CMN	7,936.50		9,668.37		1,731.87
11-08-2012	01-30-2014	250	KROGER COMPANY CMN	6,168.45		9,122.56		2,954.11
11-08-2012	02-12-2014	35	CIGNA CORPORATION CMN	1,832.13		2,678.43		846.30
11-08-2012	02-13-2014	83	CIGNA CORPORATION CMN	4,344.75		6,320.57		1,975.82
12-19-2012	02-14-2014	52	CONOCOPHILLIPS CMN	3,091.95		3,386.38		294.43
12-21-2011	02-14-2014	193	CISCO SYSTEMS INC. CMN	3,507.10		4,343.23		836.13
11-07-2012	02-18-2014	74	GOLDMAN SACHS GROUP INC.(THE) CMN	8,897.68		12,192.95		3,295.27
12-19-2012	02-18-2014	8	GOLDMAN SACHS GROUP INC (THE) CMN	1,022.75		1,318.16		295.41
09-04-1991	02-19-2014	36	PHILIP MORRIS INTL INC CMN	1,764.72		2,869.62		1,104.90
10-25-2012	02-19-2014	158	CITIGROUP INC. CMN	5,917.57		7,706.37		1,788.80
11-14-2012	02-21-2014	164	TIJ COMPANIES INC (NEW) CMN	6,885.20		9,887.88		3,002.68
11-07-2012	04-09-2014	380	YAHOO INC CMN	6,636.43		13,043.40		6,406.97
09-11-2012	04-23-2014	543	BANK OF AMERICA CORP CMN	4,787.47		8,829.90		4,042.43
01-17-2013	04-23-2014	411	FIFTH THIRD BANCORP CMN	6,670.53		8,634.02		1,963.49
10-11-2013	04-24-2014	141	TIME WARNER INC. CMN	9,596.54		9,296.81	(299.73)	2,133.13
10-04-2012	04-28-2014	90	MASTERCARD INCORPORATED CMN CLASS A	4,257.83		6,390.96		
11-08-2012	04-28-2014	90	MASTERCARD INCORPORATED CMN CLASS A	4,167.67		6,390.96		2,223.29

Avalon Advisors, LLC

REALIZED GAINS AND LOSSES

THE SPRINGMEYER FOUNDATION - EQUITY ACCOUNT

ACCOUNT #16H80064

From 01-01-14 Through 12-31-14

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
11-08-2012	04-28-2014	344	TWENTY-FIRST CENTURY FOX INC CMN CLASS	7,478.93		10,952.72		3,473.79
08-22-2012	05-02-2014	130	EXPRESS SCRIPTS HOLDINGS CMN	7,896.90		8,760.41		863.51
02-08-2012	05-02-2014	91	NATIONAL OILWELL VARCO INC. COMMON STOCK	7,477.85		7,256.29		(221.56)
09-11-2012	05-02-2014	26	NATIONAL OILWELL VARCO INC. COMMON STOCK	2,137.94		2,073.23		(64.71)
01-30-2014	05-16-2014	235	FACEBOOK INC CL A	14,388.46		13,570.90	(817.56)	
07-25-2012	05-16-2014	1,105	REGIONS FINANCIAL CORPORATION CMN	7,600.41		10,889.31		3,288.90
08-22-2012	05-16-2014	82	SUNTRUST BANKS INC \$1.00 PAR CMN	2,065.21		3,035.13		969.92
09-05-2012	05-16-2014	153	SUNTRUST BANKS INC \$1.00 PAR CMN	3,892.55		5,663.11		1,770.56
12-20-2012	06-20-2014	162	INTL PAPER CO. CMN	6,420.24		7,939.99		1,519.75
10-11-2013	06-20-2014	327	SOUTHWEST AIRLINES CO CMN	4,973.02		8,895.54	3,922.52	
06-11-2014	07-29-2014	165	GLAXOSMITHKLINE PLC SPONSORED ADR CMN	8,968.92		7,964.98	(1,003.94)	
12-07-2012	10-10-2014	72	ASHLAND INC. CMN	5,488.43		7,046.26		1,557.83
11-07-2012	10-10-2014	99	EASTMAN CHEM CO CMN	5,953.39		7,326.92		1,373.53
06-05-2014	10-16-2014	335	GENERAL MOTORS CORP COM	12,255.14		9,920.97	(2,334.17)	
06-10-2014	10-16-2014	65	GENERAL MOTORS CORP COM	2,377.75		1,924.97	(452.78)	
06-20-2014	10-16-2014	329	GOODYEAR TIRE & RUBBER CO	9,064.64		6,629.79	(2,434.85)	
11-15-2012	10-16-2014	89	HOLLYFRONTIER CORP CMN	3,733.12		3,738.82		5.70

Avalon Advisors, LLC

REALIZED GAINS AND LOSSES

THE SPRINGMEYER FOUNDATION - EQUITY ACCOUNT

ACCOUNT #16H80064

From 01-01-14 Through 12-31-14

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
05-20-2014	10-16-2014	129	HOLLYFRONTIER CORP CMN	6,389.90		5,419.20	(970.70)	
01-04-2013	10-16-2014	171	OASIS PETROLEUM INC CMN	5,658.90		5,232.95		(425.95)
05-20-2014	10-16-2014	57	OASIS PETROLEUM INC CMN	2,736.18		1,744.32	(991.86)	
12-14-2012	10-16-2014	61	ORACLE CORPORATION CMN	1,953.26		2,293.86		340.60
12-19-2012	10-16-2014	82	ORACLE CORPORATION CMN	2,786.49		3,083.55		297.06
12-31-2012	10-16-2014	71	ORACLE CORPORATION CMN	2,362.87		2,669.90		307.03
01-13-2011	10-16-2014	94	QUALCOMM INC CMN	4,875.72		6,691.32		1,815.60
11-15-2012	10-16-2014	7	QUALCOMM INC CMN	427.97		498.29		70.32
11-28-2012	10-16-2014	4	QUALCOMM INC CMN	248.69		284.74		36.05
01-04-2013	10-16-2014	146	CONTINENTAL RESOURCES INC CMN	5,636.72		8,122.60		2,485.88
06-13-2014	10-17-2014	86	AMERIPRISE FINL INC COM	9,987.71		9,576.44	(411.27)	
06-17-2014	10-17-2014	268	BLOCK H&R INC	8,960.69		7,979.81	(980.88)	
06-13-2014	10-17-2014	225	JOHNSON CONTROLS INC	11,158.83		9,254.50	(1,904.33)	
12-11-2012	11-05-2014	124	LYONDELLBASELL INDUSTRIES N.V. CMN CLASS A	6,717.44		10,593.78		3,876.34
11-07-2012	11-05-2014	150	PHILLIPS 66 CMN	7,440.21		11,237.45		3,797.24
12-12-2012	11-05-2014	144	WESTLAKE CHEMICAL CORPORATION CMN	5,554.99		9,603.45		4,048.46
08-22-2012	11-05-2014	87	VALERO ENERGY CORPORATION CMN	2,340.75		4,309.11		1,968.35
08-28-2012	11-05-2014	120	VALERO ENERGY CORPORATION CMN	3,408.29		5,943.60		2,535.31
11-28-2012	11-06-2014	49	QUALCOMM INC CMN	3,046.43		3,369.94		323.51
10-03-2013	11-06-2014	70	QUALCOMM INC CMN	4,709.92		4,814.20		104.28

Avalon Advisors, LLC

REALIZED GAINS AND LOSSES

THE SPRINGMEYER FOUNDATION - EQUITY ACCOUNT

ACCOUNT #16H80064

From 01-01-14 Through 12-31-14

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
08-18-2011	11-07-2014	24	INTL BUSINESS MACHINES CORP CMN	3,878.16		3,865.53		(12.63)
10-04-2012	11-07-2014	8	INTL BUSINESS MACHINES CORP CMN	1,685.39		1,288.51		(396.88)
06-11-2014	11-07-2014	307	GANNETT INC COM	8,992.15		9,319.30	327.15	
11-04-2010	11-12-2014	203	PFIZER INC. CMN	3,527.17		6,166.96		2,639.79
01-11-2012	11-12-2014	109	PFIZER INC. CMN	2,380.83		3,311.33		930.50
06-11-2014	11-12-2014	206	UNILEVER N.V. NY SHS (NEW)ADR	8,954.84		8,003.25	(951.59)	
10-04-2012	11-13-2014	5	INTL BUSINESS MACHINES CORP CMN	1,053.37		810.88		(242.49)
04-01-2014	11-13-2014	46	INTL BUSINESS MACHINES CORP CMN	8,952.33		7,460.06	(1,492.27)	
07-24-2012	11-14-2014	103	AT&T INC CMN	3,565.31		3,688.67		123.36
11-06-2012	11-14-2014	106	AT&T INC CMN	3,684.24		3,796.10		111.86
09-10-2012	11-19-2014	56	AMERICAN INTL GROUP INC. CMN	1,854.59		3,021.67		1,167.08
09-11-2012	11-19-2014	100	AMERICAN INTL GROUP INC. CMN	3,267.53		5,395.84		2,128.31
09-11-2012	11-19-2014	11	AMERICAN INTL GROUP INC. CMN	357.50		593.54		236.04
11-02-2012	11-19-2014	71	AMERICAN INTL GROUP INC. CMN	2,366.33		3,831.05		1,464.72
12-19-2012	11-20-2014	29	CONOCOPHILLIPS CMN	1,724.36		2,108.38		384.02
10-08-2013	11-20-2014	52	CONOCOPHILLIPS CMN	3,669.35		3,780.55		111.20
08-21-2012	11-20-2014	3	GOOGLE INC. CLASS C	996.84		1,599.18		602.34
08-29-2012	11-20-2014	5	GOOGLE INC. CLASS C	1,713.77		2,665.30		951.53
08-31-2012	11-20-2014	6	GOOGLE INC. CLASS C	2,052.75		3,198.36		1,145.61
09-07-2012	11-20-2014	2	GOOGLE INC. CLASS C	707.76		1,066.12		358.36
10-08-2013	11-20-2014	6	GOOGLE INC. CLASS C	2,556.53		3,198.35		641.82
05-20-2014	12-11-2014	821	FORD MOTOR COMPANY CMN	13,058.42		12,401.83	(656.59)	
06-10-2014	12-11-2014	98	FORD MOTOR COMPANY CMN	1,676.04		1,480.37	(195.67)	

Avalon Advisors, LLC

REALIZED GAINS AND LOSSES

THE SPRINGMEYER FOUNDATION - EQUITY ACCOUNT

ACCOUNT #16H80064

From 01-01-14 Through 12-31-14

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
02-14-2014	12-11-2014	208	ALASKA AIR GROUP INC COM	8,443 65		11,632.10	3,188 45	
TOTAL GAINS							7,438 12	88,929 45
TOTAL LOSSES							(15,898 19)	(1,364 22)
TOTAL REALIZED GAIN/LOSS							(8,460 07)	87,565 23

79,105 16