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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
HOBBY FAMILY FOUNDATION

A Employer identification number
76-0489862

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2131 SAN FELIPE

B Telephone number (see instructions)
(713) 521-3377

City or town, state or province, country, and ZIP or foreign postal code
HOUSTON, TX 770195620

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 16,809,647

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	275			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	7	7		
	4	Dividends and interest from securities	401,332	401,332		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	990,197			
	b	Gross sales price for all assets on line 6a 3,445,159				
	7	Capital gain net income (from Part IV, line 2)		990,197		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,391,811	1,391,536		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	2,376	1,188		1,188
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	84,646	84,646		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	24,509	1,009		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	153	83		70
	24	**Total operating and administrative expenses.** Add lines 13 through 23	111,684	86,926		1,258
	25	Contributions, gifts, grants paid	2,174,500			2,174,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,286,184	86,926		2,175,758
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-894,373			
	b	**Net investment income** (if negative, enter -0-)		1,304,610		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	511,024	238,484	238,484
2	Savings and temporary cash investments	121,082	264,930	264,930
3	Accounts receivable ▶ 30,625			
	Less allowance for doubtful accounts ▶	116,884	30,625	30,625
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	7,838,024	8,035,216	13,652,490
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	3,553,189	2,691,575	2,623,118
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	0	0	0
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	12,140,203	11,260,830	16,809,647
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	12,140,203	11,260,830	
30	**Total net assets or fund balances** (see instructions)	12,140,203	11,260,830	
31	**Total liabilities and net assets/fund balances** (see instructions)	12,140,203	11,260,830	

(Lines 1–16: Assets; Lines 17–23: Liabilities; Lines 24–31: Net Assets or Fund Balances)

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,140,203
2	Enter amount from Part I, line 27a	2	-894,373
3	Other increases not included in line 2 (itemize) ▶	3	15,000
4	Add lines 1, 2, and 3	4	11,260,830
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,260,830

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	990,197
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,130,051	17,089,285	0 124642
2012	2,886,651	17,314,301	0 166721
2011	1,081,467	17,575,949	0 061531
2010	1,336,656	16,806,768	0 079531
2009	923,817	14,849,430	0 062212

2	**Total** of line 1, column (d).	2	0 494637
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 098927
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	17,368,340
5	Multiply line 4 by line 3.	5	1,718,198
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	13,046
7	Add lines 5 and 6.	7	1,731,244
8	Enter qualifying distributions from Part XII, line 4.	8	2,175,758

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	13,046
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	13,046
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	13,046
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	28,905		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	28,905
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	15,859
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 15,859 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶CATHY LEESON Telephone no ▶(713) 521-3377

Located at ▶2131 SAN FELIPE HOUSTON TX ZIP+4 ▶770195620

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	17,005,753
b	Average of monthly cash balances	1b	627,079
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	17,632,832
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	17,632,832
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	264,492
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	17,368,340
6	**Minimum investment return.** Enter 5% of line 5	6	868,417

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	868,417
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 13,046		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	13,046
3	Distributable amount before adjustments Subtract line 2c from line 1	3	855,371
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	855,371
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	855,371

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	2,175,758
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,175,758
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	13,046
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,162,712

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					855,371
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2014					
a From 2009.	188,257				
b From 2010.	517,340				
c From 2011.	220,145				
d From 2012.	2,054,442				
e From 2013.	1,299,869				
f **Total** of lines 3a through e.		4,280,053			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 2,175,758					
a Applied to 2013, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2014 distributable amount.					855,371
e Remaining amount distributed out of corpus		1,320,387			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		5,600,440			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		188,257			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		5,412,183			
10 Analysis of line 9					
a Excess from 2010. . . .	517,340				
b Excess from 2011. . . .	220,145				
c Excess from 2012. . . .	2,054,442				
d Excess from 2013. . . .	1,299,869				
e Excess from 2014. . . .	1,320,387				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

WP HOBBY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				2,174,500
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				3,110,309

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					7
4 Dividends and interest from securities. . . .					401,332
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					990,197
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		0	1,391,536

13 Total. Add line 12, columns (b), (d), and (e). 13 1,391,536

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
13	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-05-15 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JILL A GRANT				P00746055

Firm's name ▶ MCGLADREY LLP

Firm's EIN ▶ 42-0714325

Firm's address ▶ 1400 POST OAK BLVD SUITE 900 HOUSTON, TX 77056

Phone no (713) 625-3500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TIFF MULTI-ASSET FUND	P	2005-11-14	2014-05-21
TIFF MULTI-ASSET FUND	P	2005-11-14	2014-11-18
643 SHARES OF SEADRILL LIMITED		2013-08-29	2014-03-14
399 SHARES OF WAL-MART STORES INC		2013-08-16	2014-06-17
212 SHARES OF WAL-MART STORES INC		2013-10-08	2014-06-17
0 906 SHARES OF VERITIV CORP		2014-07-08	2014-07-08
1412 SHARES OF KKR & CO L P		2014-06-09	2014-07-08
12 SHARES OF VERITIV		2013-10-17	2014-07-15
390 SHARES OF TUPPERWARE BRANDS CORP		2014-01-30	2014-07-23
147 SHARES OF CAMPBELL SOUP CO		2013-12-18	2014-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
350,000		315,475	34,525
600,000		546,139	53,861
21,488		29,659	-8,171
30,044		29,613	431
15,963		15,490	473
31		29	2
34,296		34,195	101
460		390	70
30,020		31,202	-1,182
6,173		6,256	-83

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			34,525
			53,861
			-8,171
			431
			473
			2
			101
			70
			-1,182
			-83

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
375 SHARES OF CAMPBELL SOUP CO		2013-12-12	2014-10-09
391 SHARES OF CAMPBELL SOUP CO		2013-12-12	2014-10-10
437 SHARES OF BP PLC ADR		2014-06-17	2014-10-24
391 SHARES OF BP PLC ADR		2014-06-18	2014-10-24
0 875 SHARES OF HALYARD HEALTH INC		2014-11-06	2014-11-06
451 SHARES OF BAXTER INTL INC		2014-07-23	2014-11-10
0 2 SHARES OF CALIFORNIA RES CORP		2014-12-04	2014-12-04
133 42559 SHARES OF CALIFORNIA RES CORP		2014-06-19	2014-12-08
19 57441 SHARES OF CALIFORNIA RES CORP		2014-10-24	2014-12-08
400 SHARES OF KNOWLES CORP COM		2014-02-06	2014-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,748		15,288	460
16,388		15,940	448
18,306		22,534	-4,228
16,379		20,510	-4,131
34		24	10
31,803		34,665	-2,862
1		2	-1
795		1,231	-436
117		157	-40
12,530		10,950	1,580

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			460
			448
			-4,228
			-4,131
			10
			-2,862
			-1
			-436
			-40
			1,580

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 SHARES OF KNOWLES CORP COM		2014-02-06	2014-04-09
50 SHARES OF KNOWLES CORP COM		2014-02-06	2014-04-09
AIG SECURITIES LITIGATION			
900 SHARES OF PETSMART INC		2007-11-16	2014-01-15
100 SHARES OF PETSMART INC		2007-11-16	2014-01-15
100 SHARES OF PETSMART INC		2007-11-16	2014-01-15
600 SHARES OF NETAPP INC COM		2012-05-31	2014-03-19
27 SHARES OF NETAPP INC COM		2012-05-31	2014-03-19
300 SHARES OF NETAPP INC COM		2012-05-31	2014-03-19
100 SHARES OF NETAPP INC COM		2012-05-31	2014-03-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,566		1,369	197
1,566		1,369	197
380			380
58,974		22,870	36,104
6,552		2,541	4,011
6,550		2,541	4,009
22,427		18,034	4,393
1,009		812	197
11,214		9,018	2,196
3,738		3,006	732

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			197
			197
			380
			36,104
			4,011
			4,009
			4,393
			197
			2,196
			732

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
73 SHARES OF NETAPP INC COM		2012-05-31	2014-03-19
900 SHARES OF NETAPP INC COM		2012-04-25	2014-03-19
100 SHARES OF NETAPP INC COM		2012-04-25	2014-03-19
100 SHARES OF NETAPP INC COM		2012-04-25	2014-03-19
100 SHARES OF NETAPP INC COM		2012-04-25	2014-03-19
56 SHARES OF NETAPP INC COM		2012-04-25	2014-03-19
44 SHARES OF NETAPP INC COM		2012-04-25	2014-03-19
56 SHARES OF NETAPP INC COM		2012-04-25	2014-03-19
44 SHARES OF NETAPP INC COM		2012-04-25	2014-03-19
100 SHARES OF NETAPP INC COM		2012-05-31	2014-03-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,729		2,196	533
33,641		34,963	-1,322
3,738		3,885	-147
3,738		3,885	-147
3,738		3,885	-147
2,093		2,176	-83
1,645		1,709	-64
2,093		2,176	-83
1,645		1,709	-64
3,738		3,006	732

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			533
			-1,322
			-147
			-147
			-147
			-83
			-64
			-83
			-64
			732

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 SHARES OF NETAPP INC COM		2012-04-25	2014-03-19
56 SHARES OF NETAPP INC COM		2012-04-25	2014-03-19
44 SHARES OF NETAPP INC COM		2012-04-25	2014-03-19
100 SHARES OF NETAPP INC COM		2012-04-25	2014-03-19
100 SHARES OF NETAPP INC COM		2012-04-25	2014-03-19
100 SHARES OF WASTE CONNECTIONS INC COM		2013-02-22	2014-05-15
100 SHARES OF WASTE CONNECTIONS INC COM		2013-02-22	2014-05-15
100 SHARES OF WASTE CONNECTIONS INC COM		2013-02-22	2014-05-15
100 SHARES OF WASTE CONNECTIONS INC COM		2013-02-22	2014-05-15
250 SHARES OF WALGREEN CO		2007-06-04	2014-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,747		3,885	-138
2,099		2,176	-77
1,649		1,709	-60
3,747		3,884	-137
3,747		3,886	-139
4,389		3,427	962
4,389		3,427	962
4,389		3,427	962
4,388		3,429	959
16,996		11,383	5,613

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-138
			-77
			-60
			-137
			-139
			962
			962
			962
			959
			5,613

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 SHARES OF TRIMBLE NAV LTD		2009-02-03	2014-05-15
200 SHARES OF TRIMBLE NAV LTD		2009-02-03	2014-05-15
100 SHARES OF TRIMBLE NAV LTD		2008-07-14	2014-05-15
100 SHARES OF TRIMBLE NAV LTD		2008-07-14	2014-05-15
150 SHARES OF THERMO FISHER SCIENTIFIC INC COM		2008-04-18	2014-05-15
200 SHARES OF SM ENERGY CO COM		2010-04-21	2014-05-15
100 SHARES OF SM ENERGY CO COM		2010-04-21	2014-05-15
100 SHARES OF OASIS PETE INC NEW COM		2012-02-01	2014-05-15
100 SHARES OF OASIS PETE INC NEW COM		2012-02-01	2014-05-15
100 SHARES OF NATIONAL FUEL GAS CO N J COM		2012-05-03	2014-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,452		755	2,697
6,905		1,509	5,396
3,452		1,659	1,793
3,451		1,659	1,792
17,281		8,040	9,241
14,498		7,726	6,772
7,243		3,863	3,380
4,742		3,207	1,535
4,742		3,209	1,533
7,318		4,630	2,688

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,697
			5,396
			1,793
			1,792
			9,241
			6,772
			3,380
			1,535
			1,533
			2,688

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
200 SHARES OF NATIONAL FUEL GAS CO N J COM		2012-05-03	2014-05-15
100 SHARES OF KIRBY CORP COM		2012-11-01	2014-05-15
100 SHARES OF KIRBY CORP COM		2012-11-01	2014-05-15
50 SHARES OF KIRBY CORP COM		2012-11-01	2014-05-15
100 SHARES OF JARDEN CORP COM		2012-10-31	2014-05-15
50 SHARES OF JARDEN CORP COM		2012-10-31	2014-05-15
50 SHARES OF JARDEN CORP COM		2012-10-31	2014-05-15
100 SHARES OF JARDEN CORP COM		2012-10-31	2014-05-15
100 SHARES OF GLACIER BANCORP INC NEW COM		2011-04-07	2014-05-15
100 SHARES OF GLACIER BANCORP INC NEW COM		2011-04-07	2014-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,644		9,260	5,384
10,376		5,823	4,553
10,376		5,835	4,541
5,188		2,917	2,271
5,477		3,317	2,160
2,739		1,659	1,080
2,739		1,658	1,081
5,476		3,317	2,159
2,505		1,525	980
2,505		1,527	978

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,384
			4,553
			4,541
			2,271
			2,160
			1,080
			1,081
			2,159
			980
			978

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
300 SHARES OF GLACIER BANCORP INC NEW COM		2011-03-31	2014-05-15
200 SHARES OF FMC CORP NEW		2009-05-08	2014-05-15
200 SHARES OF DANAHER CORP COM		2009-07-30	2014-05-15
50 SHARES OF CELGENE CORP		2011-02-11	2014-05-15
50 SHARES OF CELGENE CORP		2011-02-11	2014-05-15
300 SHARES OF CABOT OIL & GAS CORP COM		2006-06-02	2014-05-15
25 SHARES OF APPLE INC COM		2012-03-15	2014-05-15
93 SHARES OF ADOBE SYS INC COM		2010-11-23	2014-06-18
7 SHARES OF ADOBE SYS INC COM		2010-11-23	2014-06-18
100 SHARES OF ADOBE SYS INC COM		2010-11-23	2014-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,514		4,534	2,980
14,351		4,574	9,777
14,868		6,150	8,718
7,472		2,605	4,867
7,472		2,606	4,866
10,967		1,628	9,339
14,760		14,789	-29
6,767		2,589	4,178
509		195	314
7,277		2,784	4,493

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,980
			9,777
			8,718
			4,867
			4,866
			9,339
			-29
			4,178
			314
			4,493

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
300 SHARES OF ADOBE SYS INC COM		2010-11-23	2014-06-18
300 SHARES OF ADOBE SYS INC COM		2010-08-18	2014-06-18
393 SHARES OF ADOBE SYS INC COM		2010-08-04	2014-06-18
7 SHARES OF ADOBE SYS INC COM		2010-08-04	2014-06-18
500 SHARES OF ADOBE SYS INC COM		2010-08-04	2014-06-18
10 SHARES OF COVIDIEN PLC SHS NEW		2011-12-14	2014-07-02
90 SHARES OF COVIDIEN PLC SHS NEW		2011-12-14	2014-07-02
61 SHARES OF COVIDIEN PLC SHS NEW		2011-12-14	2014-07-02
39 SHARES OF COVIDIEN PLC SHS NEW		2011-12-14	2014-07-02
761 SHARES OF COVIDIEN PLC SHS NEW		2011-12-14	2014-07-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,831		8,353	13,478
21,831		8,428	13,403
28,598		11,675	16,923
509		208	301
36,382		14,854	21,528
907		387	520
8,165		3,482	4,683
5,534		2,360	3,174
3,538		1,509	2,029
69,037		29,451	39,586

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,478
			13,403
			16,923
			301
			21,528
			520
			4,683
			3,174
			2,029
			39,586

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
29 SHARES OF COVIDIEN PLC SHS NEW		2011-12-14	2014-07-02
10 SHARES OF COVIDIEN PLC SHS NEW		2011-12-14	2014-07-02
600 SHARES OF COVIDIEN PLC SHS NEW		2010-10-13	2014-07-02
100 SHARES OF COVIDIEN PLC SHS NEW		2010-10-13	2014-07-02
100 SHARES OF COVIDIEN PLC SHS NEW		2010-10-13	2014-07-02
12 5 SHARES OF TIME INC NEW COM		2011-08-16	2014-07-03
156 25 SHARES OF TIME INC NEW COM		2011-08-16	2014-07-03
50 SHARES OF TIME INC NEW COM		2011-08-16	2014-07-03
31 25 SHARES OF TIME INC NEW COM		2011-08-16	2014-07-03
100 SHARES OF OASIS PETE INC NEW COM		2012-08-29	2014-12-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,631		1,122	1,509
907		389	518
54,431		22,454	31,977
9,073		3,742	5,331
9,070		3,742	5,328
304		123	181
3,798		1,542	2,256
1,215		493	722
760		308	452
1,644		2,951	-1,307

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,509
			518
			31,977
			5,331
			5,328
			181
			2,256
			722
			452
			-1,307

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 SHARES OF OASIS PETE INC NEW COM		2012-08-29	2014-12-03
100 SHARES OF OASIS PETE INC NEW COM		2012-08-29	2014-12-03
100 SHARES OF OASIS PETE INC NEW COM		2012-08-29	2014-12-03
800 SHARES OF OASIS PETE INC NEW COM		2012-02-01	2014-12-03
100 SHARES OF OASIS PETE INC NEW COM		2012-02-01	2014-12-03
100 SHARES OF OASIS PETE INC NEW COM		2012-02-01	2014-12-03
100 SHARES OF OASIS PETE INC NEW COM		2012-02-01	2014-12-03
100 SHARES OF OASIS PETE INC NEW COM		2012-02-01	2014-12-03
100 SHARES OF OASIS PETE INC NEW COM		2012-02-01	2014-12-03
100 SHARES OF OASIS PETE INC NEW COM		2012-02-01	2014-12-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,645		2,951	-1,306
1,644		2,951	-1,307
1,644		2,951	-1,307
13,152		25,654	-12,502
1,644		3,207	-1,563
1,644		3,207	-1,563
1,644		3,207	-1,563
1,644		3,207	-1,563
1,644		3,207	-1,563
1,644		3,207	-1,563

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,306
			-1,307
			-1,307
			-12,502
			-1,563
			-1,563
			-1,563
			-1,563
			-1,563
			-1,563

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
100 SHARES OF OASIS PETE INC NEW COM		2012-02-01	2014-12-03
400 SHARES OF OASIS PETE INC NEW COM		2012-08-29	2014-12-03
100 SHARES OF OASIS PETE INC NEW COM		2012-02-01	2014-12-03
100 SHARES OF OASIS PETE INC NEW COM		2012-02-01	2014-12-03
100 SHARES OF OASIS PETE INC NEW COM		2012-02-01	2014-12-03
37 5 SHARES OF HALYARD HEALTH INC COM		2005-02-22	2014-12-04
50 SHARES OF HALYARD HEALTH INC COM		2005-01-24	2014-12-04
12 5 SHARES OF HALYARD HEALTH INC COM		2001-05-14	2014-12-04
100 SHARES OF HANCOCK HLDG CO COM		2013-01-31	2014-12-12
100 SHARES OF HANCOCK HLDG CO COM		2013-01-31	2014-12-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,644		3,207	-1,563
6,576		11,802	-5,226
1,644		3,207	-1,563
1,644		3,207	-1,563
1,643		3,207	-1,564
1,428		823	605
1,904		1,071	833
476		240	236
2,963		3,012	-49
2,963		3,012	-49

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,563
			-5,226
			-1,563
			-1,563
			-1,564
			605
			833
			236
			-49
			-49

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
200 SHARES OF HANCOCK HLDG CO COM		2013-01-31	2014-12-12
300 SHARES OF HANCOCK HLDG CO COM		2013-01-31	2014-12-12
100 SHARES OF HANCOCK HLDG CO COM		2013-01-31	2014-12-12
100 SHARES OF HANCOCK HLDG CO COM		2013-01-31	2014-12-12
100 SHARES OF HANCOCK HLDG CO COM		2013-01-31	2014-12-12
200 SHARES OF HANCOCK HLDG CO COM		2013-01-31	2014-12-12
100 SHARES OF HANCOCK HLDG CO COM		2013-01-31	2014-12-12
100 SHARES OF HANCOCK HLDG CO COM		2013-01-31	2014-12-12
100 SHARES OF HANCOCK HLDG CO COM		2013-01-31	2014-12-12
100 SHARES OF HANCOCK HLDG CO COM		2013-01-31	2014-12-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,926		6,024	-98
8,889		9,036	-147
2,963		3,012	-49
2,963		3,012	-49
2,963		3,012	-49
5,926		6,024	-98
2,963		3,012	-49
2,963		3,012	-49
2,963		3,012	-49
2,963		3,012	-49

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-98
			-147
			-49
			-49
			-49
			-98
			-49
			-49
			-49
			-49

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
100 SHARES OF HANCOCK HLDG CO COM		2013-01-31	2014-12-12
278 SHARES OF HANCOCK HLDG CO COM		2013-01-31	2014-12-15
100 SHARES OF HANCOCK HLDG CO COM		2013-01-31	2014-12-15
1222 SHARES OF HANCOCK HLDG CO COM		2013-01-31	2014-12-15
325 SHARES OF RAVEN INDUSTRIES INC		2012-11-02	2014-12-24
1575 SHARES OF RAVEN INDUSTRIES INC		2012-11-02	2014-12-24
500 SHARES OF RAVEN INDUSTRIES INC		2012-11-02	2014-12-24
280 SHARES OF TIME WARNER CABLE INC COM		2012-11-19	2014-01-30
940 SHARES OF CONAGRA FOODS INC		2012-10-24	2014-02-13
912 SHARES OF MEADWESTVACO CORP		2012-08-14	2014-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,961		3,012	-51
8,234		8,374	-140
2,962		3,012	-50
36,193		36,807	-614
8,255		8,915	-660
40,003		43,202	-3,199
12,699		13,710	-1,011
37,358		25,665	11,693
27,132		26,355	777
36,070		25,772	10,298

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-51
			-140
			-50
			-614
			-660
			-3,199
			-1,011
			11,693
			777
			10,298

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
711 SHARES OF HASBRO INC		2012-08-14	2014-06-03
887 SHARES OF BRISTOL MYERS SQUIBB		2011-03-31	2014-06-09
215 SHARES OF BRISTOL MYERS SQUIBB		2012-08-14	2014-06-09
828 SHARES OF GLAXOSMITHKLINE ADR		2012-08-14	2014-07-25
327 SHARES OF CANADIAN IMPERIAL BANK OF COMMERCE		2012-08-14	2014-08-15
46 SHARES OF CANADIAN IMPERIAL BANK OF COMMERCE		2013-03-28	2014-08-15
40 SHARES OF ISHARES IBOXX INVESTMENT GRADE CORPORATE BOND ETF		2012-08-14	2014-09-10
147 SHARES OF ISHARES IBOXX INVESTMENT GRADE CORPORATE BOND ETF		2012-08-30	2014-09-10
431 SHARES OF ALTRIA GROUP INC		2012-08-14	2014-09-10
617 SHARES OF DR PEPPER SNAPPLE GROUP INC		2012-08-14	2014-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
36,492		26,795	9,697
41,358		23,637	17,721
10,025		6,828	3,197
40,240		38,684	1,556
30,373		24,639	5,734
4,273		3,592	681
4,733		4,772	-39
17,394		17,654	-260
18,777		15,296	3,481
39,719		27,805	11,914

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			9,697
			17,721
			3,197
			1,556
			5,734
			681
			-39
			-260
			3,481
			11,914

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
844 SHARES OF SONOCO PRODS CO		2013-03-19	2014-10-15
229 SHARES OF ALTRIA GROUP INC		2012-08-14	2014-10-24
179 SHARES OF MERCK & CO INC NEW		2011-03-31	2014-10-28
122 SHARES OF MERCK & CO INC NEW		2013-06-17	2014-10-28
431 SHARES OF GENUINE PARTS CO		2012-08-14	2014-11-10
56 SHARES OF HALYARD HEALTH INC		2012-08-14	2014-11-17
1087 SHARES OF ROYAL DUTCH SHELL PLC SPON ADR		2012-08-14	2014-12-11
236 SHARES OF ISHARES IBOXX HIGH YIELD CORPORATE BONDETF		2012-08-14	2014-12-12
300 SHARES OF RIO TINTO PLC SPONSORED ADR		2011-01-05	2014-02-10
300 SHARES OF WALGREEN CO		1998-05-12	2014-08-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
31,414		28,812	2,602
10,813		8,127	2,686
9,708		5,949	3,759
6,616		5,823	793
42,847		27,312	15,535
2,100		1,537	563
71,768		79,808	-8,040
20,687		21,645	-958
16,628		21,112	-4,484
18,293		5,162	13,131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,602
			2,686
			3,759
			793
			15,535
			563
			-8,040
			-958
			-4,484
			13,131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
100 SHARES OF WAL MART STORES INC		2004-10-27	2014-08-22
500 SHARES OF TARGET CORP		2004-10-27	2014-08-22
200 SHARES OF ROYAL DUTCH SHELL PLC SPONSORED ADR		1976-12-13	2014-08-22
400 SHARES OF PROCTER & GAMBLE CO		1991-03-05	2014-08-22
100 SHARES OF PHILLIPS 66		2004-06-15	2014-08-22
700 SHARES OF PHILIP MORRIS INTL INC		1980-12-04	2014-08-22
200 SHARES OF PEPSICO INC		1990-04-04	2014-08-22
150 SHARES OF NEWS CORP NEW CL A		2004-10-27	2014-08-22
300 SHARES OF MERCK & CO INC NEW		1989-09-19	2014-08-22
100 SHARES OF MCGRAW HILL FINL INC		2004-06-15	2014-08-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,549		5,248	2,301
30,415		24,280	6,135
15,813		617	15,196
33,276		4,218	29,058
8,545		1,714	6,831
59,157		657	58,500
18,410		1,984	16,426
2,580		1,052	1,528
17,735		3,406	14,329
7,854		2,420	5,434

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,301
			6,135
			15,196
			29,058
			6,831
			58,500
			16,426
			1,528
			14,329
			5,434

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
200 SHARES OF JOHNSON & JOHNSON		1996-04-30	2014-08-22
200 SHARES OF JP MORGAN CHASE & CO		2004-10-27	2014-08-22
750 SHARES OF INTEL CORP		2003-10-03	2014-08-22
200 SHARES OF HSBC HLDGS PLC SPONS ADR NEW		2004-10-27	2014-08-22
250 SHARES OF GENERAL ELECTRIC CO		1990-02-27	2014-08-22
500 SHARES OF EXXON MOBIL CORP		1979-04-11	2014-08-22
300 SHARES OF CONOCOPHILLIPS		2004-06-15	2014-08-22
1116 SHARES OF COCA COLA COMPANY		1989-09-19	2014-08-22
184 SHARES OF COCA COLA COMPANY		1989-05-11	2014-08-22
300 SHARES OF CHEVRON CORP NEW		1987-06-24	2014-08-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
20,660		4,579	16,081
11,680		7,575	4,105
26,176		21,000	5,176
10,643		16,214	-5,571
6,510		824	5,686
49,149		1,687	47,462
23,986		8,650	15,336
45,870		4,418	41,452
7,563		626	6,937
37,964		4,496	33,468

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			16,081
			4,105
			5,176
			-5,571
			5,686
			47,462
			15,336
			41,452
			6,937
			33,468

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 SHARES OF ALTRIA GROUP INC		1989-05-11	2014-08-22
400 SHARES OF ALTRIA GROUP INC		1980-12-04	2014-08-22
200 SHARES OF ABBVIE INC		1996-01-09	2014-08-22
200 SHARES OF ABBOTT LABS		1996-01-09	2014-08-22
350 SHARES OF ROYAL DUTCH SHELL PLC SPONSORED ADR		1976-12-13	2014-09-10
50 SHARES OF INTEL CORP		2003-10-03	2014-09-10
1100 SHARES OF INTEL CORP		2003-10-03	2014-09-10
50 SHARES OF INTEL CORP		2003-10-03	2014-09-10
291 SHARES OF HSBC HLDGS PLC SPONS ADR NEW		2009-04-08	2014-09-10
500 SHARES OF HSBC HLDGS PLC SPONS ADR NEW		2004-10-27	2014-09-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,240		252	3,988
16,960		165	16,795
10,875		577	10,298
8,398		533	7,865
27,410		1,080	26,330
1,748		1,400	348
38,448		30,800	7,648
1,748		1,400	348
15,536		5,380	10,156
26,695		40,536	-13,841

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,988
			16,795
			10,298
			7,865
			26,330
			348
			7,648
			348
			10,156
			-13,841

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
500 SHARES OF INTEL CORP		2003-10-03	2014-02-10
MOTOROLA INC - LITIGATION			
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
12,031		14,000	-1,969
587		2	585
130,386			130,386

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,969
			585
			130,386

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PAMELA GEORGE 2131 SAN FELIPE ST HOUSTON, TX 770195620	SECRETARY 0 50	0	0	0
WP HOBBY 2131 SAN FELIPE ST HOUSTON, TX 770195620	TRUSTEE & PRESIDENT 0 50	0	0	0
LAURA H BECKWORTH 2131 SAN FELIPE ST HOUSTON, TX 770195620	TRUSTEE & VICE PRESIDENT 0 50	0	0	0
PAUL W HOBBY 2131 SAN FELIPE ST HOUSTON, TX 770195620	TRUSTEE & VICE PRESIDENT 0 50	0	0	0
CATHY LEESON 2131 SAN FELIPE ST HOUSTON, TX 770195620	TREASURER 0 50	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN GI FORUM OF THE US HISPANIC ED 415 SOUTH MITCHELL SAN MARCOS,TX 78666		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	350
AMERICAN GI FORUM OF THE US HISPANIC ED 415 SOUTH MITCHELL SAN MARCOS,TX 78666		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	3,150
AMERICAN RED CROSS - GREATER HOUSTON CHAPTER 2700 SOUTHWEST FREEWAY HOUSTON,TX 770010397		PUBLIC CHARITY	CAPITAL CAMPAIGN	10,000
ANTIOCH PARTNERS 7132 PORTLAND AVE S SUITE 136 RICHFIELD,MN 55423		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	6,000
ARS LYRICA HOUSTON 4807 SAN FELIPE SUITE 202 HOUSTON,TX 77056		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	500
BAYLOR COLLEGE OF MEDICINE OFFICE OF DEVELOPMENT ONE BAYLOR PLAZA MS BCM 160 HOUSTON,TX 77030		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
BAYLOR COLLEGE OF MEDICINE OFFICE OF DEVELOPMENT ONE BAYLOR PLAZA MS BCM 160 HOUSTON,TX 77030		PUBLIC CHARITY	CAPITAL CAMPAIGN	200,000
BLANTON MUSEUM OF ART UNIVERSITY OF TEXAS 200 E MLK BLVD STOP 01303 AUSTIN,TX 78712		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
BUFFALO BAYOU PARTNERSHIP 1113 VINE STREET SUITE 200 HOUSTON,TX 77002		PUBLIC CHARITY	CAPITAL CAMPAIGN	500,000
CENTER FOR PUBLIC POLICY PRIORITIES 7020 EASY WIND DRIVE SUITE 200 AUSTIN,TX 78752		PUBLIC CHARITY	CAPITAL CAMPAIGN	25,000
COLLEGE FOUNDATION CO UVA GIFT ACCOUNTING PO BOX 400807 CHARLOTTESVILLE,VA 229044807		PUBLIC CHARITY	CAPITAL CAMPAIGN	25,000
COMBINED COMMUNITY ACTION INC 165 WEST AUSTIN GIDDINGS,TX 78942		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	5,000
CONGRESSIONAL SPORTSMEN'S FOUNDATION 110 NORTH CAROLINA AVE SE WASHINGTON DC,DC 20003		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
DALLAS FOUNDATION REAGAN PLACE AT OLD PARKLAND 3963 MAPLE AVE SUITE 390 DALLAS,TX 75219		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	500
DEPRESSION & BIPOLAR SUPPORT ALLIANCE OF GREATER HOUSTON 3800 BUFFALO SPEEDWAY 350 HOUSTON,TX 770983735		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
Total . . . . ▶ **3a**				2,174,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EVELYN'S PARK CONSERVANCY PO BOX 459 BELLAIRE,TX 774020459		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	2,500
FAMILY LEGACY MISSIONS INTERNATIONAL 5005 WEST ROYAL LANE SUITE 252 IRVING,TX 75063		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	4,000
FAMILY LEGACY MISSIONS INTERNATIONAL 5005 WEST ROYAL LANE SUITE 252 IRVING,TX 75063		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	4,000
FELLOWSHIP OF CHRISTIAN ATHLETES THE 1 RIVERWAY SUITE 900 HOUSTON,TX 77056		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	7,500
FRIENDS OF THE NATIONAL WORLD WAR II MEMORIAL ATTN GENERAL KICKLIGHTER C 703 13TH ST NW SUITE 800 WASHINGTON DC,DC 20005		PUBLIC CHARITY	CAPITAL CAMPAIGN	1,000
GAY HILL VOLUNTEER FIRE DEPARTMENT CO DONALD SCHROEDER 1650 AFFLECK BRENHAM,TX 77833		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
GLENWOOD CEMETERY HISTORIC PRESERVATION FOUNDATION 2525 WASHINGTON AVENUE HOUSTON TX 77007 HOUSTON,TX 77007		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	5,000
GREATER AUSTIN PERFORMING ARTS CENTER DBA LONG CENTER FOR PERFORMING ARTS 701 WEST RIVERSIDE DRIVE AUSTIN,TX 78704		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
GREATER SAN MARCOS YOUTH COUNCIL INC PO BOX 1455 SAN MARCOS,TX 786671455		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
GREATER SAN MARCOS YOUTH COUNCIL INC PO BOX 1455 SAN MARCOS,TX 786671455		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
HOUSTON HOSPICE 1905 HOLCOMBE BLVD HOUSTON,TX 77030		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
HOUSTON PARKS BOARD 300 NORTH POST OAK LANE HOUSTON,TX 77024		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
HOUSTON YOUTH SYMPHONY AND BALLET 2400 AUGUSTA DRIVE SUITE 235 HOUSTON,TX 77057		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
INSTITUTE FOR MOLECULAR MEDICINE (IMM) UT HEALTH SCIENCE CENTER AT HOUSTON 1825 PRESSLER STREET HOUSTON,TX 77030		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	2,000
KINGDOM BUILDERS COMMUNITY CHURCH 6011 W OREM DRIVE HOUSTON,TX 77085		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	2,500
Total . . . . ▶ **3a**				2,174,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KINGDOM BUILDERS COMMUNITY CHURCH 6011 W OREM DRIVE HOUSTON,TX 77085		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	2,500
KINKAID SCHOOL 201 KINKAID DRIVE HOUSTON,TX 77024		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	3,500
LADY BIRD JOHNSON WILDFLOWER CENTER 4801 LA CROSSE AVENUE AUSTIN,TX 78739		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,500
LBJ MUSEUM OF SAN MARCOS PO BOX 3 SAN MARCOS,TX 78667		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	20,000
MENIL FOUNDATION INC 1515 BRANARD HOUSTON,TX 77006		PUBLIC CHARITY	CAPITAL CAMPAIGN	200,000
NEUHAUS EDUCATION CENTER 4433 BISSONNET BELLAIRE,TX 774013233		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	5,000
NEW HOPE BAPTIST CHURCH 2200 FM 390 W GAY HILL,TX 77833		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
PALMER MEMORIAL EPISCOPAL CHURCH 6221 MAIN STREET HOUSTON,TX 77030		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	5,000
PHI BETA KAPPA ALUMNI OF GREATER HOUSTON PO BOX 25283 HOUSTON,TX 772655283		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
PIN OAK CHARITY HORSE SHOW ASSOCIATION 2501 SOUTH MASON ROAD SUITE 410 KATY,TX 77218		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
PRAIRIE LEA ISD PO BOX 9 PRAIRIE LEA,TX 786610009		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	2,000
RICE DESIGN ALLIANCE RICE UNIVERSITY MS-51 PO BOX 1892 HOUSTON,TX 772511892		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	5,000
SAN FRANCISCO RBI CO JIM MESSEMER EXEC DIRECTOR 38 KEYES AVE SUITE 200 SAN FRANCISCO,CA 94129		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
SAN MARCOS CITIZENS POLICE ACADEMY ALUMNI ASSOCIATION 2300 IH 35 SOUTH SAN MARCOS,TX 78666		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	5,000
SAN MARCOS CITIZENS POLICE ACADEMY ALUMNI ASSOCIATION 2300 IH 35 SOUTH SAN MARCOS,TX 78666		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	5,000
Total . . . . ▶ 3a				2,174,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SIRE INC PO BOX 130587 HOUSTON,TX 77019		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	500
SPRING GATHERING CHARITY PJP FARMS 714 SUPERIOR ROAD MAGNOLIA,TX 77354		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
ST JOHN'S SCHOOL 2401 CLAREMONT LANE HOUSTON,TX 770195897		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	25,000
ST JOHN'S SCHOOL 2401 CLAREMONT LANE HOUSTON,TX 770195897		PUBLIC CHARITY	CAPITAL CAMPAIGN	500,000
ST JOHN'S SCHOOL 2401 CLAREMONT LANE HOUSTON,TX 770195897		PUBLIC CHARITY	CAPITAL CAMPAIGN	300,000
TEXAS DEMOCRACY FOUNDATION 307 WEST 7TH STREET AUSTIN,TX 78701		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
TEXAS STATE UNIVERSITY - SAN MARCOS 601 UNIVERSITY DRIVE SAN MARCOS,TX 78666		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	15,000
THE TRAIL FOUNDATION PO BOX 2382 SAN ANTONIO,TX 782982382		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
THE UNIVERSITY OF TEXAS SYSTEM 601 COLORADO STREET AUSTIN,TX 787012982		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	4,000
TREES FOR HOUSTON P 0 BOX 270477 HOUSTON,TX 772770477		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	2,500
UNIV OF VIRGINIA-SCHOOL OF OFFICE OF DEVELOP & PUBLIC PO BOX 400807 CHARLOTTESVILLE,VA 22904		PUBLIC CHARITY	CAPITAL CAMPAIGN	25,000
UNIVERSITY OF HOUSTON OFFICE OF DEVELOPMENT 400 E CULLEN BUILDING HOUSTON,TX 772042013		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
UNIVERSITY OF NORTH CAROLINA AT CHAPEL OFFICE OF UNIVERSITY DEVELOPMENT CAMPUS BOX 309 CHAPEL HILL,NC 275140309		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	25,000
UNIVERSITY OF NOTRE DAME P O BOX 519 NOTRE DAME,IN 465569988		PC	CONTINUING OPERATING EXPENSES	5,000
UNIVERSITY OF OKLAHOMA FOUNDATION INC 100 TIMBERDELL ROAD NORMAN,OK 730190685		PC	CONTINUING OPERATING EXPENSES	2,000
Total . . . . ▶ **3a**				2,174,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF TEXAS AT AUSTIN DEVELOPMENT OFFFICE PO BOX 7458 AUSTIN,TX 787137458		PC	CONTINUING OPERATING EXPENSES	5,000
UNIVERSITY OF TEXAS AT AUSTIN DEVELOPMENT OFFFICE PO BOX 7458 AUSTIN,TX 787137458		PC	CONTINUING OPERATING EXPENSES	1,000
UNIVERSITY OF TEXAS LAW SCHOOL FOUNDATION 727 E DEAN KEETON ST AUSTIN,TX 78705		PC	CAPITAL CAMPAIGN	60,500
UNIVERSITY OF TEXAS LAW SCHOOL FOUNDATION 727 E DEAN KEETON ST AUSTIN,TX 78705		PC	CAPITAL CAMPAIGN	50,000
VIRGINIA POLO FUND AT THE UNIVERSITY OF VIRGINIA PO BOX 400314 CHARLOTTESVILLE,VA 229044314		PC	CONTINUING OPERATING EXPENSES	15,000
WALLER CREEK CONSERVANCY P O BOX 12363 AUSTIN,TX 787112363		PC	CONTINUING OPERATING EXPENSES	7,500
Total . . . . ▶ **3a**				2,174,500

TY 2014 Investments Corporate Stock Schedule

Name: HOBBY FAMILY FOUNDATION

EIN: 76-0489862

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4900 SHS OF ABBOTT LABS	128,960	220,598
4446 SHS OF ABBVIE INC	122,270	290,946
350 SHS OF ACE LIMITED SHS	37,050	40,208
982 SHS OF AGL RES INC	46,375	53,529
250 SHS OF AIR PRODS & CHEMS INC	22,301	36,057
1700 SHS OF AKAMAI TECHNOLOGIES INC	76,049	107,032
333 SHS OF ALLSTATE CORP DEP SH 6.625%	8,591	8,768
6532 SHS OF ALTRIA GROUP INC	136,201	321,832
400 SHS OF AMAZON COM INC	69,957	124,140
1250 SHS OF AMERICAN EXPRESS COMPANY	115,493	116,300
1100 SHS OF AMGEN INC	93,099	175,219
1575 SHS OF APPLE INC	117,127	173,848
2947 SHS OF AT&T INC	104,090	98,990
2500 SHS OF BALL CORP	113,045	170,425
4500 SHS OF CABOT OIL & GAS CORP	46,942	133,245
352 SHS OF CAPITAL ONE FINL CORP DEPOSITARY SHS 6.25%	8,640	8,638
2300 SHS OF CELGENE CORP	59,903	257,278
2939 SHS OF CENTERPOINT ENERGY INC	60,689	68,861
2917 SHS OF CHEVRON CORP NEW	167,855	327,229
673 SHS OF CINCINNATI FINL CORP	34,583	34,881
1389 SHS OF CISCO SYS INC	26,403	38,635
9901 SHS OF COCA COLA CO	98,590	418,020
1500 SHS OF COLGATE PALMOLIVE CO	42,509	103,785
3000 SHS OF COMERICA INC	99,109	140,520
4624 SHS OF CONOCOPHILLIPS	228,703	319,333
1600 SHS OF CULLEN FROST BANKERS	76,928	113,024
2000 SHS OF DANAHER CORP	61,479	171,420
303 SHS OF DIAGEO ADR	34,178	34,569
704 SHS OF DIGITAL RLTY TR INC	42,411	46,675
750 SHS OF DISNEY WALT CO DISNEY	71,121	70,642

Name of Stock	End of Year Book Value	End of Year Fair Market Value
792 SHS OF DOMINION RESOURCES INC VA NEW	42,836	60,905
1000 SHS OF DOVER CORP	69,418	71,720
1206 SHS OF DOW CHEMICAL CO	40,557	55,006
2586 SHS OF DU PONT E I DE NEMOURS & CO	117,059	191,209
1223 SHS OF DUKE ENERGY CORP NEW	83,371	102,169
2200 SHS OF EBAY INC	122,650	123,464
4250 SHS OF EMC CORP	64,767	126,395
1200 SHS OF EMERSON ELEC CO	57,577	74,076
1600 SHS OF EOG RES INC	144,856	147,312
616 SHS OF EPR PPTYS	33,371	35,500
538 SHS OF EQUITY RESIDENTIAL	31,989	38,650
2871 SHS OF EXXON MOBIL CORP	29,241	265,424
2000 SHS OF FMC CORP NEW	49,959	114,060
2800 SHS OF FRANKLIN ELEC INC	78,617	105,084
4884 SHS OF GENERAL ELECTRIC CO	78,875	123,419
5000 SHS OF GLACIER BANCORP INC NEW	72,879	138,850
356 SHS OF GOLDMAN SACHS GROUP 5.95%	8,581	8,807
160 SHS OF GOOGLE INC CL A	53,923	84,906
160 SHS OF GOODLE INC CL C	53,750	84,224
787 SHS OF HASBRO INC	42,937	43,277
1600 SHS OF HOME DEPOT INC	62,490	167,952
900 SHS OF HONEYWELL INTL INC	74,804	89,928
3048 SHS OF INTEL CORP	67,920	110,612
612 SHS OF INTERNATIONAL BUSINESS MACHS CORP	99,542	98,189
831 SHS OF INTL PAPER CO	38,618	44,525
598 SHS OF ISHARES IBOXX HIGH YIELD CORPORATE BOND	54,846	53,581
464 SHS OF ISHARES IBOXX INVESTMENT GRADE CORPORATE BOND ETF	55,111	55,406
1800 SHS OF ISHARES US PREFERRED STOCK ETF	71,445	70,992
4050 SHS OF JARDEN CORP	89,612	193,914
1658 SHS OF JOHNSON & JOHNSON	57,300	173,377

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2196 SHS OF JPMORGAN CHASE & CO	69,977	137,426
330 SHS OF JPMORGAN CHASE & CO DEPOSITARY SH 6.7%	8,536	8,719
369 SHS OF JPMORGAN CHASE & CO DEPOSITARY SHS 5.5%	8,489	8,874
1255 SHS OF KIMBERLY CLARK CORP	85,428	145,003
1763 SHS OF KINDER MORGAN INC	72,078	74,593
1500 SHS OF KIRBY CORP	87,372	121,110
753 SHS OF KRAFT FOODS GROUP INC	32,521	47,183
979 SHS OF LEGGETT & PLATT INC	34,533	41,715
1046 SHS OF LILLY ELI & CO	44,789	72,164
250 SHS OF LOCKHEED MARTIN CORP	22,887	48,143
644 SHS OF LORILLARD INC COM	30,809	40,533
1212 SHS OF MAXIM INTEGRATED PRODS INC	35,165	38,626
482 SHS OF MCDONALDS CORP	35,542	45,163
700 SHS OF MCGRAW HILL FINL INC	16,940	62,286
4337 SHS OF MERCK & CO INC NEW	134,799	246,298
3894 SHS OF MICROSOFT CORP	104,208	180,876
1000 SHS OF MONSANTO CO NEW	67,805	119,470
1700 SHS OF NATIONAL FUEL GAS CO	80,056	118,201
465 SHS OF NATIONAL GRID NEW ADR	34,068	32,857
3200 SHS OF NATIONAL INSTRS CORP	65,520	99,488
1154 SHS OF NATIONAL RETAIL PPTYS INC	41,311	45,433
362 SHS OF NEXTERA ENERGY INC	31,582	38,477
750 SHS OF NIKE INC CL B	72,516	72,113
383 SHS OF OCCIDENTAL PETROLEUM	37,463	30,874
1000 SHS OF PALL CORP	57,457	101,210
775 SHS OF PAYCHEX INC	34,196	35,782
2314 SHS OF PEOPLES UNITED FINANCIAL INC	34,444	35,127
2075 SHS OF PEPSICO INC	64,772	196,212
2800 SHS OF PERKINELMER INC	89,943	122,444
2515 SHS OF PFIZER INC	53,845	78,342

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4704 SHS OF PHILIP MORRIS INTL INC	54,515	383,141
750 SHS OF PHILLIPS 66	12,852	53,775
4676 SHS OF PROCTER & GAMBLE CO	192,524	425,937
1800 SHS OF RANGE RES CORP	61,965	96,210
913 SHS OF REPUBLIC SERVICES INC	31,170	36,748
2618 SHS OF REYNOLDS AMERN INC	122,069	168,259
1000 SHS OF ROCKWELL AUTOMATION INC	104,842	111,200
1600 SHS OF ROCKWELL COLLINS INC	87,842	135,168
650 SHS OF ROPER INDUSTRIES INC NEW	57,283	101,628
950 SHS OF ROYAL DUTCH SHELL PLC SPONSORED	5,851	63,603
300 SHS OF SABMILLER PLC SPONSORED ADR	12,590	15,722
247 SHS OF SIMON PPTY GRP INC	42,607	44,981
1700 SHS OF SM ENERGY CO	74,653	65,586
400 SHS OF STATE STR CORP	28,995	31,400
886 SHS OF SYSCO CORP	26,960	35,165
500 SHS OF TARGET CORP	24,280	37,955
811 SHS OF TEXAS INSTRUMENTS INC	28,409	43,360
1350 SHS OF THERMO FISHER SCIENTIFIC INC	46,531	169,141
1400 SHS OF TIFFANY & COMPANY	76,374	149,604
2000 SHS OF TIME WARNER INC NEW	58,453	170,840
2000 SHS OF TRACTOR SUPPLY CO	90,032	157,640
3700 SHS OF TRIMBLE NAV LTD	34,900	98,198
600 SHS OF TWENTY-FIRST CENTY FOX INC CL A	8,135	23,043
950 SHS OF UNION PACIFIC CORP	104,701	113,174
345 SHS OF UNITED PARCEL SVC	30,269	38,354
2600 SHS OF US BANCORP DEL	87,301	116,870
2100 SHS OF V F CORP	81,521	157,290
2404 SHS OF VERIZON COMMUNICATIONS	105,992	112,459
600 SHS OF WAL MART STORES INC	31,489	51,528
3950 SHS OF WALGREENS BOOTS ALLIANCE INC	120,612	300,990

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2500 SHS OF WASTE CONNECTIONS INC	85,739	109,975
741 SHS OF WASTE MANAGEMENT INC	30,055	38,028
981 SHS OF WEINGARTEN RLTY INVS	34,302	34,257
3529 SHS OF WELLS FARGO & CO NEW	115,830	193,460
1012 SHS OF WILLIAMS COS INC	34,970	45,479

TY 2014 Investments - Other Schedule

Name: HOBBY FAMILY FOUNDATION

EIN: 76-0489862

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
171334 SHS OF TIFF INVESTMENT PROGRAM	AT COST	2,691,575	2,623,118

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TY 2014 Legal Fees Schedule

Name: HOBBY FAMILY FOUNDATION

EIN: 76-0489862

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,376	1,188		1,188

TY 2014 Other Assets Schedule

Name: HOBBY FAMILY FOUNDATION

EIN: 76-0489862

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
TIFF INVESTMENT PROGRAM			

TY 2014 Other Expenses Schedule

Name: HOBBY FAMILY FOUNDATION

EIN: 76-0489862

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	12	12		0
OFFICE SUPPLIES	136	68		68
STATE FILING FEE	5	3		2

TY 2014 Other Increases Schedule

Name: HOBBY FAMILY FOUNDATION

EIN: 76-0489862

Description	Amount
ADJUSTMENT RELATED TO CONTRIBUTIONS RETURNED	15,000

TY 2014 Other Professional Fees Schedule

Name: HOBBY FAMILY FOUNDATION

EIN: 76-0489862

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	84,646	84,646		0

TY 2014 Taxes Schedule

Name: HOBBY FAMILY FOUNDATION

EIN: 76-0489862

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,009	1,009		0
ESTIMATED EXCISE TAX PAYMENTS	23,500	0		0