



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>THE WEST ENDOWMENT</b>		A Employer identification number <b>76-0481204</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. BOX 491</b>	Room/suite	B Telephone number <b>7139619699</b>
City or town, state or province, country, and ZIP or foreign postal code <b>HOUSTON, TX 77001</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 12,182,823.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received					
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments	3,210.	3,210.		STATEMENT 1	
	4 Dividends and interest from securities	128,686.	128,686.		STATEMENT 2	
	5a Gross rents	12,578.	12,578.		STATEMENT 3	
	b Net rental income or (loss)	12,578.				
	6a Net gain or (loss) from sale of assets not on line 10	5,620.				
	b Gross sales price for all assets on line 6a	598,866.				
	7 Capital gain net income (from Part IV, line 2)		5,620.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income	225,724.	232,060.	0.	STATEMENT 4		
12 Total. Add lines 1 through 11	375,818.	382,154.	0.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 5	3,977.	1,989.	0.	1,988.
	c Other professional fees	STMT 6	25,431.	25,431.	0.	0.
	17 Interest					
	18 Taxes	STMT 7	26,395.	23,089.	0.	0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses	STMT 8	1,143.	1,083.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23		56,946.	51,592.	0.	1,988.
	25 Contributions, gifts, grants paid		650,000.			650,000.
26 Total expenses and disbursements. Add lines 24 and 25		706,946.	51,592.	0.	651,988.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		-331,128.				
b Net investment income (if negative, enter -0-)			330,562.			
c Adjusted net income (if negative, enter -0-)				0.		

7  
9

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	5,381,167.	5,832,433.	5,832,433.
	3 Accounts receivable ▶ 7,471.			
	Less: allowance for doubtful accounts ▶	8,000.	7,471.	7,471.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	465.	659.	659.
	10a Investments - U.S. and state government obligations STMT 10	2,999,660.	1,999,886.	2,000,000.
	b Investments - corporate stock STMT 11	3,169,293.	3,165,208.	3,541,787.
	c Investments - corporate bonds STMT 12	0.	221,800.	208,963.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 13)		1,589.	1,589.	591,510.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		11,560,174.	11,229,046.	12,182,823.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	7,161,868.	7,167,488.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	4,398,306.	4,061,558.		
30 Total net assets or fund balances	11,560,174.	11,229,046.		
31 Total liabilities and net assets/fund balances	11,560,174.	11,229,046.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,560,174.
2 Enter amount from Part I, line 27a	2	-331,128.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	11,229,046.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,229,046.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a TOTAL SHORT TERM - SEE STATEMENT D-1</b>			<b>VARIOUS</b>	<b>12/31/14</b>
<b>b CAPITAL GAIN DISTRIBUTION</b>			<b>VARIOUS</b>	<b>12/31/14</b>
<b>c TOTAL LONG TERM - SEE STATEMENT D-1</b>			<b>VARIOUS</b>	<b>12/31/14</b>
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 304,381.		339,559.	-35,178.
<b>b</b> 833.			833.
<b>c</b> 293,652.		253,687.	39,965.
<b>d</b>			
<b>e</b>			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			-35,178.
<b>b</b>			833.
<b>c</b>			39,965.
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	5,620.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	-35,178.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	668,322.	13,126,995.	.050912
2012	677,889.	13,447,559.	.050410
2011	671,661.	13,862,285.	.048452
2010	681,105.	13,419,682.	.050754
2009	733,060.	13,861,395.	.052885

<b>2</b> Total of line 1, column (d)	<b>2</b>	.253413
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.050683
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	<b>4</b>	12,539,351.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	635,532.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	3,306.
<b>7</b> Add lines 5 and 6	<b>7</b>	638,838.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	651,988.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,306.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,306.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	3,306.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,965.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,965.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	659.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 659. Refunded <input checked="" type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <b>TX</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2014)

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THE WEST ENDOWMENT Telephone no. ► 713-961-9699 Located at ► 1330 POST OAK BLVD, SUITE 2850, HOUSTON, TX ZIP+4 ► 77056			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <b>STMT 9</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Form 990-PF (2014)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

Form 990-PF (2014)

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE WEST ENDOWMENT MADE SEVERAL CONTRIBUTIONS TO VARIOUS ORGANIZATIONS FOR VARIOUS CHARITABLE PURPOSES, INCLUDING EDUCATIONAL, MEDICAL, AND GENERAL PURPOSES.	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2014)



**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	5,951,205.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	6,184,043.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	595,058.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	12,730,306.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	12,730,306.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	190,955.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	12,539,351.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	626,968.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	626,968.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	3,306.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	3,306.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	623,662.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	623,662.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	623,662.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	651,988.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	651,988.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	3,306.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	648,682.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				623,662.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			647,742.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011				
<b>d</b> From 2012				
<b>e</b> From 2013				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ► \$ 651,988.				
<b>a</b> Applied to 2013, but not more than line 2a			647,742.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2014 distributable amount				4,246.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				619,416.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85% of line 2a**

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c "Support" alternative test - enter:**

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

(4) Gross investment income

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 15

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 16

**b The form in which applications should be submitted and information and materials they should include:**

**c Any submission deadlines:**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
SEE ATTACHMENT				650,000.
<b>Total</b>			<b>3a</b>	650,000.
<b>b</b> Approved for future payment				
NONE				
<b>Total</b>			<b>3b</b>	0.



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |  |   |
|--|---|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.</p> | <p><b>Yes</b></p>                       |
|  | <p><b>1a(1)</b></p> <p><b>1a(2)</b></p> |
|  | <p><b>1b(1)</b></p> <p><b>1b(2)</b></p> |
|  | <p><b>1b(3)</b></p> <p><b>1b(4)</b></p> |
|  | <p><b>1b(5)</b></p> <p><b>1b(6)</b></p> |
|  | <p><b>1c</b></p>                        |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: William West Lloyd      Date: 7/14/15      Title: PRESIDENT

Signature of officer or trustee: William West Lloyd      Date: 7/14/15      Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	TERRI T. SIEGEL	<i>Terri T. Siegel</i>	07/13/15		P00269688
	Firm's name ▶ MCGLADREY LLP			Firm's EIN ▶ 42-0714325	
	Firm's address ▶ 1400 POST OAK BLVD, SUITE 900 HOUSTON, TX 77056			Phone no. 713.625.3500	

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY INVESTMENT	50.	50.	0.
JP MORGAN CHASE	1,699.	1,699.	0.
NORTHERN TRUST BANK	562.	562.	0.
TD AMERITRADE INC	52.	52.	0.
TREASURY DIRECT	847.	847.	0.
TOTAL TO PART I, LINE 3	3,210.	3,210.	0.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS 1099S	128,686.	0.	128,686.	128,686.	0.
TO PART I, LINE 4	128,686.	0.	128,686.	128,686.	0.

## FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LEASE BONUS AND RENTAL INCOME	1	12,578.
TOTAL TO FORM 990-PF, PART I, LINE 5A		12,578.

FORM 990-PF	OTHER INCOME	STATEMENT	4
-------------	--------------	-----------	---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL & GAS ROYALTIES	232,268.	232,268.	0.
PARTNERSHIP ORDINARY LOSS - UBTI	-11,751.	0.	0.
PSHIP K-1 SEC 1231 LOSS NON-UBIT	-237.	-237.	0.
PARTNERSHIP OTHER PORTFOLIO INCOME	29.	29.	0.
ORDINARY GAIN FROM KINDER MORGAN MERGER	5,415.	0.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	225,724.	232,060.	0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,977.	1,989.	0.	1,988.
TO FORM 990-PF, PG 1, LN 16B	3,977.	1,989.	0.	1,988.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AD VALOREM CONSULTANT	224.	224.	0.	0.
INVESTMENT ADVISOR	25,207.	25,207.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	25,431.	25,431.	0.	0.



FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PRODUCTION TAXES -					
ROYALTIES	10,557.	10,557.	0.	0.	
AD VALOREM TAXES	9,189.	9,189.	0.	0.	
FOREIGN TAXES	3,343.	3,343.	0.	0.	
EXCISE TAX	3,306.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	26,395.	23,089.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER DEDUCTIONS - ROYALTIES	761.	761.	0.	0.	
ADMINISTRATIVE EXPENSE	291.	291.	0.	0.	
PARTNERSHIP INVESTMENT EXP	31.	31.	0.	0.	
PARTNERSHIP NON-DED EXP	60.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	1,143.	1,083.	0.	0.	

FOOTNOTES				STATEMENT	9
-----------	--	--	--	-----------	---

## SUPPLEMENT TO PART VII-B, QUESTION 1A (3)

THE TAXPAYER RECEIVES ADMINISTRATIVE SERVICES AND THE USE OF FACILITIES FREE OF CHARGE FROM DOMINION CORPORATION, WHICH IS OWNED 100% BY CERTAIN FOUNDATION MANAGERS. SUCH SERVICES ARE IN THE FORM OF OFFICE SPACE, SUPPLIES AND OFFICE PERSONNEL TO PERFORM ADMINISTRATIVE AND ACCOUNTING DUTIES. THE USE OF THE SERVICES AND FACILITIES IS NOT SELF DEALING ACTIVITY SINCE THE TAXPAYER IS USING THESE ITEMS EXCLUSIVELY FOR TAX EXEMPT PURPOSES AND THEY ARE BEING FURNISHED WITHOUT CHARGE.

(IRC SECTION 4941 AND REGULATION 53.4941(D)-3)

---



---

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 10
-------------	--	--------------

---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY BILL	X		0.	0.
US TREASURY BILL	X		999,949.	1,000,000.
US TREASURY BILL	X		999,937.	1,000,000.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,999,886.	2,000,000.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,999,886.	2,000,000.

---



---



---



---

FORM 990-PF	CORPORATE STOCK	STATEMENT 11
-------------	-----------------	--------------

---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CANADIAN OIL SANDS	124,454.	138,841.
EXXONMOBIL CORPORATION	187,482.	369,800.
ANNALY CAP MGMT	349,613.	216,200.
AT&T, INC	143,169.	167,950.
TD AMERITRADE ACCT (SEE ATTCH)	2,360,490.	2,648,996.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,165,208.	3,541,787.

---



---



---



---

FORM 990-PF	CORPORATE BONDS	STATEMENT 12
-------------	-----------------	--------------

---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
TD AMERITRADE ACCT	221,800.	208,963.
TOTAL TO FORM 990-PF, PART II, LINE 10C	221,800.	208,963.

---



---

FORM 990-PF	OTHER ASSETS		STATEMENT 13
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
OIL AND GAS ROYALTY PROPERTIES	1,589.	1,589.	591,510.
TO FORM 990-PF, PART II, LINE 15	1,589.	1,589.	591,510.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 14
-------------	---	--------------

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE EEN PLAN CONTRIB	EXPENSE ACCOUNT
W.R. LLOYD, JR. P.O. BOX 491 HOUSTON, TX 77001	CHAIRMAN EMERITUS/DIRECTOR 1.50	0.	0.	0.
MARGENE WEST LLOYD P.O. BOX 491 HOUSTON, TX 77001	VP/ASST SECRETARY/DIRECTOR 2.00	0.	0.	0.
BARBARA KEYES P.O. BOX 491 HOUSTON, TX 77001	TREASURER 2.50	0.	0.	0.
WILLIAM WEST LLOYD P.O. BOX 491 HOUSTON, TX 77001	PRESIDENT/DIRECTOR 2.00	0.	0.	0.
RONALD S. WEBSTER P.O. BOX 491 HOUSTON, TX 77001	SECRETARY/ASST. TREAS/DIRECTOR 0.58	0.	0.	0.
ROGER A. SOAPE P.O. BOX 491 HOUSTON, TX 77001	VP/DIRECTOR 0.35	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 15

NAME OF MANAGERW.R. LLOYD, JR.  
MARGENE WEST LLOYD

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 16

---

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

---

COORDINATOR OF GRANTS  
P.O. BOX 491  
HOUSTON, TX 77001

---

FORM AND CONTENT OF APPLICATIONS

---

LETTER FORM SPECIFYING PURPOSE OF APPLICATION AND AMOUNT OF CONTRIBUTION  
REQUESTED.

---

ANY SUBMISSION DEADLINES

---

NONE

---

RESTRICTIONS AND LIMITATIONS ON AWARDS

---

THE WEST ENDOWMENT WAS ORGANIZED FOR THE PURPOSE OF MAKING CHARITABLE  
CONTRIBUTIONS TO RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, AND/OR  
EDUCATIONAL ORGANIZATIONS WITHIN THE MEANING OF SECTION 501(C)(3) OF  
THE INTERNAL REVENUE CODE OF 1986. THE WEST ENDOWMENT DOES NOT MAKE  
GRANTS TO INDIVIDUALS. IN CONSIDERING REQUESTS FOR GRANTS, THE  
ENDOWMENT PLACES PRIORITY ON ORGANIZATIONS AND PROGRAMS SERVING HARRIS  
COUNTY AND THE STATE OF TEXAS.

**THE WEST ENDOWMENT**  
**Capital Gains - A/C 4010, 4020**  
**January through December 2014**

04/16/2015

Date	Name	Memo	Proceeds	Basis	Amount	xck
<b>4010 - Capital G&amp;L Short-Term</b>						
01/15/2014	TD Ameritrade Inc	SOLD 1600 SH Wesport Innovations (TD 1-15-14) \$30,548.66 - 43,826.71 = (13,278.05) STCL	30,548.66	43,826.71	-13,278.05	-
02/05/2014	TD Ameritrade Inc	SOLD 150 SH ONE Gas Inc (TD 2-5-14) \$4,955.24 - 3,743.91 = 1,211.33 STCG	4,955.24	3,743.91	1,211.33	-
02/05/2014	TD Ameritrade Inc	SOLD 240 SH Stanwood Waypt Res (TD 2-5-14) \$6,787.51 - 6,921.60 = (134.09) STCL	6,787.51	6,921.60	-134.09	-
02/24/2014	TD Ameritrade Inc	SOLD 7500 SH JC Penney (TD 2-24-14) \$39,215.07 - 53,702.20 = (14,487.13) STCL	39,215.07	53,702.20	-14,487.13	-
04/25/2014	TD Ameritrade Inc	SOLD 485 SH Allergan AGN (TD 4-22-14) \$79,664.88 - 47,629.40 basis = 32,035.48 STCG	79,664.88	47,629.40	32,035.48	-
05/05/2014	TD Ameritrade Inc	SOLD 200 SH Qualcomm QCOM (TD 4-30-14) \$15,669.96 - 12,969.97 basis = 2,699.99 STCG	15,669.96	12,969.97	2,699.99	-
07/22/2014	TD Ameritrade Inc	SOLD 3000 SH Regions Finl RF (TD 7-22-14) \$30,356.53 - 30,426.99 basis = (70.46) STCL	30,356.53	30,426.99	-70.46	-
10/14/2014	TD Ameritrade Inc	SOLD 50 SH Google Inc CL A (GOOGL) (TD 10-14-14) \$27,730.19 - 25,413.38 basis = 2,316.81 STCG	27,730.19	25,413.38	2,316.81	-
10/14/2014	TD Ameritrade Inc	SOLD 50 SH Google Inc CL C (GOOG) (TD 10-14-14) \$27,063.58 - 25,335.11 basis = 1,728.47 STCG	27,063.58	25,335.11	1,728.47	-
11/04/2014	TD Ameritrade Inc	SOLD 3000 SH Direxion GldMiners Bull (NUGT) (TD 10-30-14) \$42,589.06 - 89,579.58 basis = (46,990.52) STCL	42,589.06	89,579.58	-46,990.52	-
12/10/2014	TD Ameritrade Inc	SOLD 24 FRAC SH KinderMorgan (KMI) (TD 12-10-14) \$ 9.58 - 9.97 basis = ( .39) STCL	9.58	9.97	-0.39	-
12/31/2014	NGL Energy Partners LP (NGL)	NGL Energy Ptns K-1 2014 STCL	-209.00		-209.00	-
Total 4010	Capital G&L Short-Term		304,381.26	339,558.82	-35,177.56	-
<b>4020 - Capital G&amp;L Long-Term</b>						
<b>4020.01 CG Distributions</b>						
12/31/2014	TD Ameritrade Inc	TD Amer 922-048013 Stmt 12/14 - LTCC Dstrib (S&H Global Ex USD HYD Fd)	76.14		76.14	-
12/31/2014	TD Ameritrade Inc	TD Amer 1099-2014 YE Adj Entry-Reclass Dvd to CG Dstrib (Health Care REIT)	417.92		417.92	-
12/31/2014	TD Ameritrade Inc	TD Amer 1099-2014 YE Adj Entry-Reclass Dvd to CG Dstrib (SPDR Barclays HYD ETF JNK)	5.10		5.10	-
12/31/2014	TD Ameritrade Inc	TD Amer 1099-2014 YE Adj Entry-Reclass Dvd to CG Dstrib (Starwood Prop Tr)	333.84		333.84	-
Total 4020.01	CG Distributions		833.00	0.00	833.00	-
<b>4020 - Capital G&amp;L Long-Term - Other</b>						
04/25/2014	TD Ameritrade Inc	SOLD 140 SH Allergan AGN (TD 4-22-14) \$22,986.05 - 14,989.79 basis = 8,006.26 LTCC	22,986.05	14,989.79	8,006.26	-
05/01/2014	TD Ameritrade Inc	SOLD 390 SH Natl Oilwell Varco NOV (TD 4-28-14) \$30,262.62 - 26,831.81 basis = 3,430.81 LTCC	30,262.62	26,831.81	3,430.81	-
05/05/2014	TD Ameritrade Inc	SOLD 300 SH Qualcomm QCOM (TD 4-30-14) \$23,504.93 - 19,421.20 basis = 4,083.73 LTCC	23,504.93	19,421.20	4,083.73	-
10/10/2014	TD Ameritrade Inc	SOLD 1000 SH iShares MSCI EAFE (EFA) (TD 10-7-14) \$62,238.63 - 60,698.99 basis = 1539.64 LTCC	62,238.63	60,698.99	1,539.64	-
11/03/2014	TD Ameritrade Inc	SOLD 1000 SH Freeport McMoran Inc (FCX) (TD 10-29-14) \$29,151.36 - 32,952.51 basis = (3801.15)	29,151.36	32,952.51	-3,801.15	-
11/17/2014	TD Ameritrade Inc	SOLD 300 SH Union Pacific (UNP) (TD 11-17-14) \$36,181.24 - 23,176.46 basis = 13,004.78 LTCC	36,181.24	23,176.46	13,004.78	-
11/17/2014	TD Ameritrade Inc	SOLD 75 SH Apple Inc (AAPL) (TD 11-17-14) \$8,545.90 - 5,013.43 basis = 3,532.47 LTCC	8,545.90	5,013.43	3,532.47	-
11/25/2014	TD Ameritrade Inc	SOLD 500 SH Aruba Networks (ARUN) (TD 11-20-14) \$10841.17 - 11290.61 basis = (449.44) LTCL	10,841.17	11,290.61	-449.44	-
11/25/2014	TD Ameritrade Inc	SOLD 50 SH Intuitive Surgical (ISRG) (TD 11-20-14) \$25586.03 - 27,144.49 basis = (1558.46) LTCL	25,586.03	27,144.49	-1,558.46	-
11/25/2014	TD Ameritrade Inc	SOLD 50 SH Wynn Resorts (WYNN) (TD 11-20-14) \$8999.86 - 6120.50 basis = 2879.36 LTCC	8,999.86	6,120.50	2,879.36	-
12/04/2014	TD Ameritrade Inc	MERGER 400 SH KinderMrg Enrgy Ptn KMP DI 11-28-14 \$40,744.16 - 26,047.39 = \$14,696.77 Gain]	40,744.16	26,047.39	14,696.77	-
12/04/2014	TD Ameritrade Inc	MERGER 400 Sh KMP Sold 11-28-14 - Reclass part gain to ordinary per K-1	-5,415.00		-5,415.00	-
12/31/2014	TD Ameritrade Inc	TD Amer-MV Oil Tr 2014 Distrib Tax Adj-Term NPt Principal Repymt \$1490.52 Return of Cap/Reduce Basis			0.00	-
12/31/2014	Williams Partners LP MLP (WPZ)	Williams Partners LP K-1 2014 LTCC	1.00		1.00	-
12/31/2014	NGL Energy Partners LP (NGL)	NGL Energy Ptns K-1 2014 LTCC	14.00		14.00	-
Total 4020	Capital G&L Long-Term - Other		293,651.95	253,687.18	39,964.77	-
Total 4020	Capital G&L Long-Term		294,484.95	253,687.18	40,797.77	-
TOTAL			598,866.21	593,246.00	5,620.21	(0.00)

WE 2014 Tax Inc Stmt Wkpapers.xlsx

04/27/2015

STATEMENT D-1

4010, 4020 CG

**THE WEST ENDOWMENT**  
**5900 Contributions**  
January through December 2014

Date	Num	Name	City	State	Memo	Foundation Status of Receipt	Purpose	Amount
<b>5900 CONTRIBUTIONS PAID</b>								
05/14/2014	1142	Archway Academy	Houston	TX	Contribution to Archway Academy	PC	Educational	25,000.00
05/14/2014	1143	DBSA Greater Houston	Houston	TX	Contribution to DBSA Greater Houston	PC	General	10,000.00
05/14/2014	1144	Guide Dogs of Texas Inc	San Antonio	TX	Contribution to Guide Dogs of Texas Inc	PC	General	5,000.00
05/14/2014	1145	Houston Ear Research Foundation	Houston	TX	Contribution to Houston Ear Research Foundation	PC	Medical	15,000.00
05/14/2014	1146	Lighthouse for the Blind of Houston	Houston	TX	Contribution to Lighthouse for the Blind of Houston	PC	General	15,000.00
05/14/2014	1147	Ronald McDonald House of Houston Inc	Houston	TX	Contribution to Ronald McDonald House of Houston Inc	PC	General	25,000.00
05/14/2014	1148	The Shumla School, Inc	Conestock	TX	Contribution to The Shumla School, Inc	PC	Educational	15,000.00
09/16/2014	1150	Communities in Schools of Houston, Inc	Houston	TX	Contribution to Communities in Schools, Houston, Inc	PC	Educational	5,000.00
09/16/2014	1151	W Oscar Neuhaus Memorial Foundation	Bellaire	TX	Contribution to W Oscar Neuhaus Memorial Fnd dba Neuhaus Education Center	PC	General	25,000.00
09/16/2014	1152	Texas State History Museum Foundation	Austin	TX	Contribution to Texas State History Museum Foundation for the benefit of the Bullock Museum	PC	General	50,000.00
11/25/2014	1156	Alpine Public Library Association	Alpine	TX	Contribution to Alpine Public Library Association of	PC	General	5,000.00
11/25/2014	1157	Homemade Hope Celebrating Life With Homeless Children	Houston	TX	Contribution to Homemade Hope Celebrating Life With Homeless Children	PC	General	5,000.00
11/25/2014	1158	Houston SPCA	Houston	TX	Contribution to Houston Society for the Prevention	PC	General	10,000.00
11/25/2014	1159	Reina Research Foundation	Houston	TX	Contribution to Reina Research Foundation	PC	Medical	25,000.00
11/25/2014	1160	St Luke's Foundation	Houston	TX	Contribution to St Luke's Foundation	PC	Medical	175,000.00
11/25/2014	1161	University of St. Thomas	Houston	TX	Contribution to University of St. Thomas	PC	Educational	200,000.00
11/25/2014	1162	Westside Homeless Partnership	Houston	TX	Contribution to Westside Homeless Partnership	PC	General	25,000.00
11/25/2014	1163	Canine Companions for Independence	Santa Rosa	CA	Contribution to Canine Companions for Independence	PC	General	15,000.00
Total 5900 CONTRIBUTIONS PAID								650,000.00
<b>TOTAL</b>								<b>650,000.00</b>

**TDAMERITRADE ACCOUNT**  
**DECEMBER 31, 2014**

THE WEST ENDOWMENT  
 PO BOX 491  
 HOUSTON, TX 77001-0491

Account  
 922-048013

	Book Value	Market Value
<b>STOCKS &amp; ETF's</b>	\$ 2,360,489.63	\$ 2,648,996.17
<b>FIXED INCOME</b>	\$ 221,799.60	\$ 208,962.92

**STOCKS & EXCHANGE TRADED FUNDS**

Investment Description	CUSIP	Quantity	Closing Price	Book Value	Market Value
ISHARES	HYXU	3,000	\$50.74	\$167,992.86	\$152,220.00
GLOBAL EX USD HIGH YIELD ETF					
ISHARES	EEM	2,000	39.29	84,491.16	78,580.00
MSCI EMERGING MKTS ETF					
SPDR	JNK	5,000	38.61	203,463.58	193,050.00
BARCLAYS HIGH YIELD BOND ETF					
ALIBABA GROUP HLDG LTD ADR	BABA	350	\$103.94	39,913.63	36,379.00
ALLSTATE CORP	ALL PRA	1,750	25.01	42,342.35	43,767.50
PFD SER A 5.625% PERP/CALL					
ALTRIA GROUP INC COM	MO	900	49.27	31,588.16	44,343.00
AMAZON.COM INC COM	AMZN	100	310.35	26,444.27	31,035.00
APPLE INC COM	AAPL	800	110.38	50,001.71	88,304.00
ARUBA NETWORKS INC COM	ARUN	1,500	18.18	24,131.04	27,270.00
B&G FOODS INC COM	BGS	1,350	29.90	42,067.62	40,365.00
BLACKROCK INC COM	BLK	100	357.56	25,167.94	35,756.00
CATERPILLAR INC COM	CAT	450	91.53	40,001.49	41,188.50
CERNER CORP COM	CERN	600	64.66	26,943.89	38,796.00
CHIPOTLE MEXICAN GRILL COM	CMG	65	684.51	34,017.98	44,493.15
CULLEN FROST BANKERS	CFR PRA	2,000	23.58	47,871.30	47,160.00
PFD 5.375% QTRLY PERP/CALL					
CUMMINS INC COM	CMI	240	144.17	33,072.10	34,600.80
DIAGEO PLC SPONSORED ADR	DEO	250	114.09	30,286.66	28,522.50
GILEAD SCIENCES INC COM	GILD	450	94.26	33,836.45	42,417.00
GOLDMAN SACHS GROUP INC COM	GS	175	193.83	28,986.42	33,920.25
GOLDMAN SACHS GRP INC PFD SERIES B	GS PRB	1,500	25.3634	37,956.42	38,045.10
HALLIBURTON CO COM	HAL	900	39.33	41,902.75	35,397.00
HEALTH CARE REIT INC COM	HCN	750	75.67	46,793.94	56,752.50
HELMERICH & PAYNE INC COM	HP	450	67.42	29,618.11	30,339.00
IDEXX LABORATORIES INC COM	IDXX	300	148.27	26,890.23	44,481.00
INTUITIVE SURGICAL INC COM	ISRG	100	528.94	40,293.97	52,894.00
KINDER MORGAN INC COM	KMI	877	42.31	36,426.19	37,105.87
MAGELLAN MIDSTREAM PARTNERS COM	MMP	600	82.66	28,085.99	49,596.00
MASTERCARD INC COM	MA	500	86.16	26,418.37	43,080.00
MICHAEL KORS HOLDINGS COM	KORS	500	75.10	29,503.75	37,550.00
MORGAN STANLEY COM	MS	1,000	38.80	27,469.89	38,800.00
MV OIL TRUST COM	MVO	3,000	14.57	67,449.92	43,710.00
NATL AUSTRALIA BANK LTD SPONSORED ADR	NABZY	2,400	13.64	37,849.28	32,736.00
NGL ENERGY PARTNERS LP COM	NGL	1,000	27.99	21,531.02	27,990.00
NIKE INC CL B	NKE	500	96.15	28,921.72	48,075.00
ONEOK INC CM (NEW)	OKE	600	49.79	25,792.10	29,874.00
ORACLE CORP COM	ORCL	1,000	44.97	33,582.08	44,970.00
PALO ALTO NETWORKS COM	PANW	525	122.57	34,743.31	64,349.25
PHILIP MORRIS INTL COM	PM	450	81.45	40,514.72	36,652.50
PRICE T ROWE GROUP INC COM	TROW	400	85.86	30,018.03	34,344.00



Investment Description	CUSIP	Quantity	Closing Price	Book Value	Market Value
SALESFORCE.COM INC COM	CRM	700	59.31	30,035.71	41,517.00
SCHWAB CHARLES CORP PREFERRED STOCK	SCHW PRB	1,500	25.60	39,073.91	38,400.00
SENIOR HOUSING PROP TRUST REITS	SNH	1,750	22.11	41,462.13	38,692.50
SOUTHERN CO COM	SO	1,000	49.11	43,508.74	49,110.00
STARBUCKS CORP COM	SBUX	475	82.05	30,310.19	38,973.75
STARWOOD PROPERTY TRUST COM	STWD	1,500	23.24	32,891.57	34,860.00
TELSTRA CORPORATION LIMITED ADR	TLSYY	1,400	24.315	33,428.48	34,041.00
TERRA NITROGEN CO LP COM UNITS	TNH	525	102.70	83,601.20	53,917.50
TEXTAINERGROUP HOLDINGS LTD COM	TGH	1,000	34.32	36,741.55	34,320.00
TRACTOR SUPPLY CO COM	TSCO	725	78.82	51,328.67	57,144.50
UNDER ARMOUR INC COM CLASS A	UA	800	67.90	21,013.15	54,320.00
UNION PAC CORP COM	UNP	350	119.13	27,039.21	41,695.50
UNITED TECH CORP COM	UTX	300	115.00	27,359.02	34,500.00
UNITEDHEALTH GROUP INC COM	UNH	500	101.09	36,709.93	50,545.00
US BANCORP	USB PRO	1,750	23.43	39,487.73	41,002.50
PFD SER H CALLABLE					
VMWARE INC COM	VMW	400	82.52	31,163.95	33,008.00
WILLIAMS PARTNERS LTD COM	WPZ	600	44.75	19,612.23	26,850.00
WYNN RESORTS LTD COM	WYNN	250	148.76	31,338.86	37,190.00
<b>Total STOCKS &amp; ETF's</b>				<b>\$2,360,489.63</b>	<b>\$2,648,996.17</b>

#### FIXED INCOME

Investment Description	CUSIP	Quantity	Closing Price	Book Value	Market Value
ATWOOD OCEANICS INC	050095AM0	30	\$91.00	29,538.60	\$27,300.00
SENIOR NOTE CALLABLE M/W 6.5% 02/01/2020					
DELL INC	24702RAJ0	25	106.00	25,932.21	26,500.00
NOTE M/W 5.875% 06/15/2019					
HEINZ H J CO	423074AF0	25	106.50	26,001.02	26,625.00
DEBENTURE 6.375% 07/15/2028					
MURPHY OIL CORP	626717AD4	25	91.925	24,477.00	22,981.25
SENIOR NOTE CALLABLE M/W 4% 06/01/2022					
PARKER DRILLING CO	701081AY7	30	80.00	29,564.10	24,000.00
SENIOR NOTE CALLABLE M/W 7.5% 08/01/2020					
SUBURBAN PROPANE PARTNERS L P	864486AG0	30	104.75	32,505.90	31,425.00
SENIOR NOTE CALLABLE 7.375% 08/01/2021					
THE ADT CORPORATION NOTE M/W 3.5% 07/15/2022	00101JAF3	25	85.25	22,228.00	21,312.50
UNIT CORP	909218AB5	30	89.50	29,583.60	26,850.00
SR SUBORDINATED NOTE CLBL M/W 6.625% 05/15/2021					
Accrued Interest Purchased				1,969.17	1,969.17
<b>TOTAL FIXED INCOME</b>				<b>\$221,799.60</b>	<b>\$208,962.92</b>

# Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

Department of the Treasury  
Internal Revenue Service

► File a separate application for each return.  
► Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	THE WEST ENDOWMENT	76-0481204
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
File by the due date for filing your return. See instructions	P.O. BOX 491	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	HOUSTON, TX 77001	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

THE WEST ENDOWMENT

- The books are in the care of ► 1330 POST OAK BLVD, SUITE 2850 - HOUSTON, TX 77056  
Telephone No ► 713-961-9699 Fax No ► 713-961-9475

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2015**, to file the exempt organization return for the organization named above. The extension is for the organization's return for  
► ☒ calendar year **2014** or  
► ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return  
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	3,306.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	3,965.
c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.