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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014



Name of foundation FELIX AND ANGELA MORALES MEMORIAL FOUNDA		A Employer identification number  76-0428633	
Number and street (or P O box number if mail is not delivered to street address) 2901 CANAL STREET		B Telephone number (see instructions)  (713) 223-1167	
City or town, state or province, country, and ZIP or foreign postal code HOUSTON, TX 77003		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,536,947		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	18			
	4 Dividends and interest from securities. . . . .	43,655			
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	124,937	124,937		
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	168,610	124,937		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .	27,807	27,807		0
	b Accounting fees (attach schedule) . . . . .	13,000	0		0
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	13,470	11,381		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	18,498	10,891		0
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	72,775	50,079		0
	25 Contributions, gifts, grants paid . . . . .	74,321			74,321
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	147,096	50,079		74,321
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	21,514			
	b <b>Net investment income</b> (if negative, enter -0-)		74,858		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II


Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing . . . . .	17,580	178,971	178,971
	2	Savings and temporary cash investments . . . . .	209,076	18,850	18,850
	3	Accounts receivable ▶ <u>135</u>			
		Less allowance for doubtful accounts ▶ _____		135	135
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	1,307,639 	5,756	426,541
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .	0 	56,792	912,450	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,534,295	260,504	1,536,947	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
	Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>		
24		Unrestricted . . . . .			
25		Temporarily restricted . . . . .			
26		Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
27		Capital stock, trust principal, or current funds . . . . .	0	0	
28		Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29		Retained earnings, accumulated income, endowment, or other funds	1,534,295	260,504	
30		<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,534,295	260,504	
31		<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,534,295	260,504	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	1,534,295
2	Enter amount from Part I, line 27a . . . . .	2	21,514
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	1,555,809
5	Decreases not included in line 2 (itemize) ▶ 	5	1,295,305
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	260,504

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	<b>3</b>	

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	76,982	846,652	0.090925	
2012	29,608	647,739	0.045710	
2011	32,506	645,785	0.050336	
2010	25,780	622,053	0.041443	
2009	28,018	599,777	0.046714	
<b>2</b>	<b>Total</b> of line 1, column (d).		<b>2</b>	0.275128
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b>	0.055026
<b>4</b>	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		<b>4</b>	
<b>5</b>	Multiply line 4 by line 3.		<b>5</b>	0
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b).		<b>6</b>	749
<b>7</b>	Add lines 5 and 6.		<b>7</b>	749
<b>8</b>	Enter qualifying distributions from Part XII, line 4.		<b>8</b>	74,321
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.				

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1749	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		20	
3		Add lines 1 and 2. . . . .		3749	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		40	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5749	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	
b		Exempt foreign organizations—tax withheld at source . . . . .		6b	
c		Tax paid with application for extension of time to file (Form 8868) . . . . .		6c	
d		Backup withholding erroneously withheld . . . . .		6d	
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	0
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	16
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	765
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
		TX				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of CHRISTINA MORALES BERGER Telephone no (713) 223-1559 Located at 2901 CANAL HOUSTON TX ZIP+4 77003			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SUPPORT OF EDUCATION	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	970
b	Average of monthly cash balances. . . . .	1b	23,050
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	24,020
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	24,020
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	4	24,020
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	Minimum investment return. Enter 5% of line 5. . . . .	6	0

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	0
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	749
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	749
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	0
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	0
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	0

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	74,321
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	74,321
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	749
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	73,572

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				9,109
d From 2012. . . . .				
e From 2013. . . . .				40,305
f Total of lines 3a through e. . . . .	49,414			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 74,321				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				0
e Remaining amount distributed out of corpus	74,321			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	123,735			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	123,735			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				9,109
c Excess from 2012. . . .				
d Excess from 2013. . . .				40,305
e Excess from 2014. . . .				74,321

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2014)

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> FELIX MORALES ELEMENTARY SCHOOL 305 HARRIS STREET HOUSTON,TX 77020		PUBLIC CHARITY	PUBLIC EDUCATION	35,721
HOUSTON ASSOCIATION OF HISPANIC MEDIA PROFESSIONALS PO BOX 273394 HOUSTON,TX 77277		PUBLIC CHARITY	EDUCATIONAL	3,500
UNIVERSITY OF TEXAS-PAN AMERICAN ALUMNI ASSOC 1201 W UNIVERSITY DR EDINBURG,TX 78539		PUBLIC CHARITY	EDUCATIONAL	100
HOUSTON COMMUNITY COLLEGE 3100 MAIN STREET HOUSTON,TX 77002		PUBLIC CHARITY	PUBLIC EDUCATION	35,000
<b>Total</b> . . . . .			<b>3a</b>	74,321
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)



Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD C VARA	PRESIDENT/DIRECTOR 0 50	0	0	0
333 LOCKWOOD HOUSTON,TX 77001				
CHRISTINA MORALES BERGER	VP/TREAS/DIRECTOR 0 50	0	0	0
2901 CANAL STREET HOUSTON,TX 77003				
ANGIE NIETO	DIRECTOR 0 50	0	0	0
111 N ENNIS HOUSTON,TX 77003				
MINERVA PEREZ	DIRECTOR 0 50	0	0	0
3310 BISSONNET HOUSTON,TX 77005				
ADRIAN NIETO	DIRECTOR 0 50	0	0	0
111 N ENNIS HOUSTON,TX 77005				

TY 2014 Accounting Fees Schedule

**Name:** FELIX AND ANGELA MORALES MEMORIAL FOUNDA

**EIN:** 76-0428633

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	13,000	0		0



## TY 2014 Cash Deemed Charitable Explanation Statement

**Name:** FELIX AND ANGELA MORALES MEMORIAL FOUNDA

**EIN:** 76-0428633

**Explanation:** FOR FUTURE GRANTS

TY 2014 Investments Corporate  
Stock Schedule

Name: FELIX AND ANGELA MORALES MEMORIAL FOUNDA  
EIN: 76-0428633

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY (MMM )	65	10,681
ABBOTT LABORATORIES (ABT )	80	3,602
ABBVIE INC COM USD0.01 (ABBV )	80	5,235
ABERCROMBIE & FITCH CO CL A (ANF )	60	1,718
ALLSTATE CORP (ALL )	60	4,215
ALTERA CORP (ALTR )	225	8,312
ALTRIA GROUP INC (MO )	75	3,695
AMERICAN EXPRESS CO (AXP )	100	9,304
AMERICAN INTL GROUP INC COM NEW (AIG )APACHE CORP (APA )	7	392
AMERICAN INTL GROUP INC WT EXP	3	74
APACHE CORP (APA )	50	3,134
APPLE INC (AAPL )	420	46,360
BANK OF AMERICA CORP (BAC )	150	2,684
BERKSHIRE HATHAWAY INC DEL CL B NEW(BRKB )	100	15,015
BEST BUY INC (BBY )	60	2,339
CBS CORP NEW CL B (CBS )	140	7,748
CHEVRON CORP NEW (CVX )	115	12,901
CHUBB CORP (CB )	75	7,760
CITIGROUP INC COM NEW (C )	18	974
CVS HEALTH CORP COM (CVS )	90	8,668
DOW CHEMICAL CO (DOW )	80	3,649
DR PEPPER SNAPPLE GROUP INC COM (DPS )	48	3,441
DU PONT E I DE NEMOURS & CO (DD )	80	5,915
EMERSON ELECTRIC CO (EMR )	100	6,173
EXXON MOBIL CORP (XOM )	110	10,170
GENERAL ELECTRIC CO (GE )	200	5,054
GLAXOSMITHKLINE ADR EACH CNV INTO 2 ORDGBP0.25 (GSK )	75	3,206
GOLDMAN SACHS GROUP INC (GS )	30	5,815
HONEYWELL INTL INC (HON )	100	9,992
INTL BUSINESS MACH (IBM )	65	10,429

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES TRAGENCY BD FD	219	24,769
ISHARES TRBARCLYS INTER CR	447	48,871
ISHARES TRUST INDEXBARCLAYS 13 YR	194	16,383
JOHNSON & JOHNSON (JNJ )	100	10,457
KRAFT FOODS GROUP INC COM NPV (KRFT )	32	2,005
LEHMAN BROTHERS HOLDINGS INCESCROW FROM CUSIP 524908100	75	0
LOWES COS INC COM ISIN #US5486611073SEDOL #2536763 (LOW )	100	6,880
MONDELEZ INTL INC COM (MDLZ )	98	3,560
PAYCHEX INC COM ISIN #US7043261079SEDOL #2674458 (PAYX )	45	2,078
PEPSICO INC (PEP )	150	14,184
PFIZER INC (PFE )	223	6,946
PHILIP MORRIS INTL INC COM (PM )	75	6,109
PROCTER & GAMBLE CO (PG )	60	5,465
QUALCOMM INC (QCOM )	100	7,433
SCHLUMBERGER LIMITED COM USD0.01 (SLB )	55	4,698
SPDR SERIES TRUST BRCLYS YLD ETF	402	15,521
TARGET CORP COM ISIN #US87612E1064SEDOL #2259101 (TGT )	140	10,627
TEXAS INSTRUMENTS INC (TXN )	150	8,020
WALGREENS BOOTS ALLIANCE INC COM	80	6,096
WAL-MART STORES INC COMISIN #US9311421039 SEDOL #2936921 (WMT )	75	6,441
WESTERN UNION CO COM (WU )	75	1,343

**TY 2014 Investments - Other Schedule**

**Name:** FELIX AND ANGELA MORALES MEMORIAL FOUNDA  
**EIN:** 76-0428633

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ADVISORS INNER CIRCLE FDCAMBR SCAP INV	FMV	2,557	50,245
AQR MULTI STRATEGY ALTERNATIVE FD CLASS I	FMV	3,377	32,963
BBH CORE SELECT FUND CLASS N	FMV	2,893	65,643
DOUBLELINE TOTAL RETURN BOND CLASS I	FMV	1,494	16,390
DRIEHAUS ACTIVE INCOME FUND (LCMAX262028855)	FMV	1,556	16,212
DRIEHAUS EMERGING MKTSSMALL CAP GROWTH	FMV	2,446	32,315
EATON VANCE FLOATING RATE CLASS I	FMV	2,731	24,336
HARBOR INTERNATIONAL INSTL FUND	FMV	713	46,168
HARDING LOEVNER FDS INCINSTL EMRG MKT	FMV	1,631	28,377
ISHARES TR RUSSELLMCP VALUE	FMV	565	41,674
ISHARES TRRUSSELL MCP GR	FMV	728	67,871
ISHARES TRRUSSELL1000GRW	FMV	889	84,997
ISHARES TRUST US PREFERREDSTOCK INDEX	FMV	613	24,177
MAINGATE MLP FUNDI	FMV	3,466	46,340
NATIONWIDE GENEVA SM CAP GRW	FMV	803	32,955
PIMCO ALL ASSET FUND INSTITUTIONAL	FMV	1,893	21,964
PIMCO COMMODITY REAL RETURNSTRAT INSTL	FMV	5,827	26,104
SALIENT ALTERNATIVE BETA I	FMV	2,318	18,101
SALIENT GLOBAL EQUITY FD I SHS	FMV	1,749	20,286
SALIENT GLOBAL EQUITY FD I SHS	FMV	5,145	55,210
SALIENT MLP & ENERGY SALIENT RISK PARITY FD CL I	FMV	1,611	21,404
SALIENT RISK PARITY FD CL I	FMV	9,114	83,391
SALIENT TREND FD I SHS	FMV	2,093	24,929
VANGUARD INTL EQUITY INDEXFTSE EUROPE ETF	FMV	580	30,398

## TY 2014 Legal Fees Schedule

**Name:** FELIX AND ANGELA MORALES MEMORIAL FOUNDA

**EIN:** 76-0428633

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	27,807	27,807		0

TY 2014 Other Decreases Schedule

**Name:** FELIX AND ANGELA MORALES MEMORIAL FOUNDA

**EIN:** 76-0428633

Description	Amount
UNREALIZED GAINS AND LOSSES	1,295,305

**TY 2014 Other Expenses Schedule****Name:** FELIX AND ANGELA MORALES MEMORIAL FOUNDA**EIN:** 76-0428633

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	10,756	10,756		0
BANK SERVICE FEES	135	135		0
OFFICE SUPPLIES	574	0		0
TRAVEL	780	0		0
PRINTING	150	0		0
OFFICE EXPENSES	6,103	0		0

TY 2014 Other Income Schedule

**Name:** FELIX AND ANGELA MORALES MEMORIAL FOUNDA

**EIN:** 76-0428633

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER O&G RELATED ROYALTY INC	124,937	124,937	124,937



**TY 2014 Taxes Schedule****Name:** FELIX AND ANGELA MORALES MEMORIAL FOUNDA**EIN:** 76-0428633

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SEVERANCE TAXES	11,381	11,381		0
EXCISE TAX	2,089	0		0