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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation KEITH & MATTIE STEVENSON FOUNDATION SEQUENT ASSET MANAGEMENT		A Employer identification number 76-0366599
Number and street (or P O box number if mail is not delivered to street address) 952 ECHO LANE, SUITE 115		B Telephone number 713-467-0008
City or town, state or province, country, and ZIP or foreign postal code HOUSTON, TX 77024		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 4,129,878.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	101,943.	101,943.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	81,382.			
	b Gross sales price for all assets on line 6a 920,816.				
	7 Capital gain net income (from Part IV, line 2)		81,382.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	183,325.	183,325.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	1,495.			747.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	2,981.			0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	21,157.	21,157.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	25,633.	22,570.		747.
	25 Contributions, gifts, grants paid	225,000.			225,000.
26 Total expenses and disbursements. Add lines 24 and 25	250,633.	22,570.		225,747.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<67,308.>				
b Net investment income (if negative, enter -0-)		160,755.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	442,520.	352,962.	352,962.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations STMT 5	322,436.	409,922.	405,577.	
	b Investments - corporate stock STMT 6	1,502,625.	1,518,757.	2,050,758.	
	c Investments - corporate bonds STMT 7	1,395,228.	1,313,860.	1,320,581.	
	11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,662,809.	3,595,501.	4,129,878.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	3,662,809.	3,595,501.		
30 Total net assets or fund balances	3,662,809.	3,595,501.			
31 Total liabilities and net assets/fund balances	3,662,809.	3,595,501.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,662,809.
2 Enter amount from Part I, line 27a	2	<67,308.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,595,501.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,595,501.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 915,131.		839,434.	75,697.
b 5,685.			5,685.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			75,697.
b			5,685.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	81,382.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	208,258.	3,942,431.	.052825
2012	181,875.	3,725,829.	.048815
2011	176,225.	3,705,795.	.047554
2010	176,592.	3,797,666.	.046500
2009	202,090.	3,753,626.	.053839

2 Total of line 1, column (d)	2	.249533
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049907
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,066,645.
5 Multiply line 4 by line 3	5	202,954.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,608.
7 Add lines 5 and 6	7	204,562.
8 Enter qualifying distributions from Part XII, line 4	8	225,747.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,608.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	1,608.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	1,608.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,480.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,480.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	872.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 872. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► SEQUENT ASSET MANAGEMENT Telephone no. ► 713-467-0008 Located at ► 952 ECHO LANE, SUITE 115, HOUSTON, TX ZIP+4 ► 77024			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: , , ,		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEITH T. STEVENSON	CO-TRUSTEE			
6022 PARK CIRCLE				
HOUSTON, TX 77057	1.00	0.	0.	0.
MATTIE STEVENSON	CO-TRUSTEE			
6022 PARK CIRCLE				
HOUSTON, TX 77057	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,730,833.
b	Average of monthly cash balances	1b	397,741.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,128,574.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,128,574.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	61,929.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,066,645.
6	Minimum investment return. Enter 5% of line 5	6	203,332.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	203,332.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,608.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,608.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	201,724.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	201,724.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	201,724.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	225,747.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	225,747.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,608.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	224,139.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				201,724.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	15,282.			
b From 2010				
c From 2011				
d From 2012				
e From 2013	16,070.			
f Total of lines 3a through e	31,352.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$	225,747.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				201,724.
e Remaining amount distributed out of corpus	24,023.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	55,375.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	15,282.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	40,093.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013	16,070.			
e Excess from 2014	24,023.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- ## 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 8

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEQUENT ASSET MANAGEMENT, 713-467-0008

952 ECHO LANE, SUITE 115, HOUSTON, TX 77024

- b The form in which applications should be submitted and information and materials they should include:**

N/A

- c Any submission deadlines:**

N/A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

KEITH & MATTIE STEVENSON FOUNDATION

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SEQUENT ASSET MANAGEMENT

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
100 CLUB OF HOUSTON 5555 SAN FELIPE STREET, SUITE 1750 HOUSTON, TX 77056	NONE		GENERAL PURPOSE	1,000.
BROOKWOOD COMMUNITY 1752 FM 1489 BROOKSHIRE, TX 77423	NONE		GENERAL PURPOSE	10,000.
EASY R EQUINE RESCUE 3531 152ND STREET LUBBOCK, TX 79423	NONE		GENERAL PURPOSE	3,500.
GALVESTON BAY FOUNDATION 17330 HIGHWAY 3 WEBSTER, TX 77598	NONE		GENERAL PURPOSE	7,000.
HOUSTON MUSEUM OF FINE ARTS - BAYOU BEND COLLECTION AND GARDENS PO BOX 6826 HOUSTON, TX 77265	NONE		GENERAL PURPOSE	1,000.
Total	SEE CONTINUATION SHEET(S)			225,000.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	
	<div style="display: flex; justify-content: space-between;"> Signature of officer or trustee Date </div>	<div style="display: flex; justify-content: space-between;"> 4/22/15 CO-TRUSTEE </div> <div style="display: flex; justify-content: space-between;"> Title </div>

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes
 ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature <i>Chris A. Slaats</i>	Date	Check <input type="checkbox"/> if self-employed	PTIN
	CHRISTIAN A. SLAATS		04/20/15		P00963303
	Firm's name ▶ KERBER, ECK & BRAECKEL LLP				Firm's EIN ▶ 43-0352985
	Firm's address ▶ 125 SOUTH 84TH STREET SUITE 100 MILWAUKEE, WI 53214-1498				Phone no. (414) 456-1099

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**KEITH & MATTIE STEVENSON FOUNDATION
SEQUENT ASSET MANAGEMENT**

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOUSTON SYMPHONY DEVELOPMENT DEPARTMENT #1, 615 LOUISIANA STREET, SUITE 102 HOUSTON, TX 77002	NONE		GENERAL PURPOSE	5,000.
HUMANE SOCIETY OF THE UNITED STATES 2100 L STREET, NW WASHINGTON, DC 20037	NONE		GENERAL PURPOSE	10,000.
INTERNATIONAL EXOTIC ANIMAL SANCTUARY PO BOX 637 BOYD, TX 76023	NONE		GENERAL PURPOSE	5,000.
MAKE A WISH FOUNDATION 2224 WALSH TARLTON LANE, SUITE 200 AUSTIN, TX 78746	NONE		GENERAL PURPOSE	6,000.
MEMORIAL HERMANN FOUNDATION 9401 SOUTHWEST FREEWAY, SUITE 401 HOUSTON, TX 77074	NONE		MEDICAL	50,000.
HOUSTON MUSEUM OF NATURAL SCIENCE 5555 HERMANN PARK DR HOUSTON, TX 77030	NONE		GENERAL PURPOSE	3,000.
PEOPLE FOR THE ETHICAL TREATMENT OF ANIMALS 501 FRONT STREET NORFOLK, VA 23510	NONE		GENERAL PURPOSE	7,500.
RED COLLAR RESCUE 1000 MAIN, #2400 HOUSTON, TX 77002	NONE		GENERAL PURPOSE	3,000.
S.N.A.P. PO BOX 70286 HOUSTON, TX 77270	NONE		GENERAL PURPOSE	6,000.
SALVATION ARMY 1603 MCGOWEN STREET HOUSTON, TX 77004	NONE		GENERAL PURPOSE	15,000.
Total from continuation sheets				202,500.

KEITH & MATTIE STEVENSON FOUNDATION
SEQUENT ASSET MANAGEMENT

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Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
SAVE A CAT RESCUE 2121 W ALABAMA ST HOUSTON, TX 77098	NONE		GENERAL PURPOSE	5,000.
SAVE A PURRRFECT CAT RESCUE 2612 NEWMAN STREET HOUSTON, TX 77098	NONE		GENERAL PURPOSE	3,000.
STAR OF HOPE MISSION DEPARTMENT N026, PO BOX 1505 HOUSTON, TX 77251	NONE		GENERAL PURPOSE	15,000.
TANGLEWOOD FOUNDATION 5757 WOODWAY, SUITE 160 HOUSTON, TX 77057	NONE		GENERAL PURPOSE	5,000.
TEXAS A&M FOUNDATION 4461 TAMU COLLEGE STATION, TX 77843	NONE		GENERAL PURPOSE	40,000.
THE JUNIOR LEAGUE OF HOUSTON 1811 BRIAR OAKS LN HOUSTON , TX 77027	NONE		GENERAL PURPOSE	1,000.
THE PUPPY RESCUE MISSION PO BOX 1516 CELINA, TX 75009	NONE		GENERAL PURPOSE	5,000.
THE SUNSHINE KIDS FOUNDATION 2814 VIRGINIA HOUSTON , TX 77098	NONE		GENERAL PURPOSE	5,000.
UNIVERSITY OF DELAWARE 5 WEST MAIN STREET NEWARK, DE 19716	NONE		GENERAL PURPOSE	2,000.
VICTORY-AMERICAN CANCER SOCIETY PO BOX 572915 HOUSTON, TX 77257	NONE		GENERAL PURPOSE	3,500.
Total from continuation sheets				

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3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
FIDELITY- ACCRUED INTEREST	<2,918.>	0.	<2,918.>	<2,918.>		
FIDELITY- AMORTIZE PREMIUMS	<5,997.>	0.	<5,997.>	<5,997.>		
FIDELITY- DIVIDENDS	76,167.	5,685.	70,482.	70,482.		
FIDELITY- INTEREST	29,281.	0.	29,281.	29,281.		
FIDELITY- TAX-EXEMPT INTEREST	11,095.	0.	11,095.	11,095.		
TO PART I, LINE 4	107,628.	5,685.	101,943.	101,943.		

FORM 990-PF		ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
ACCOUNTING FEE	1,495.	748.		747.		
TO FORM 990-PF, PG 1, LN 16B	1,495.	748.		747.		

FORM 990-PF		TAXES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
FOREIGN TAXES PAID	665.	665.		0.		
FEDERAL TAXES	2,316.	0.		0.		
TO FORM 990-PF, PG 1, LN 18	2,981.	665.		0.		

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	21,157.	21,157.			0.
TO FORM 990-PF, PG 1, LN 23	21,157.	21,157.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	5
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
CAPE CORAL FLA WTR & SWR COUPON		X	77,258.	78,623.	
GRAPEVINE-COLLEYVILLE COUPON		X	79,301.	77,808.	
HAWAII STATE GO BONDS COUPON		X	50,212.	50,225.	
PANAMA REP NOTES COUPON		X	55,270.	50,625.	
TEXAS WATER BONDS COUPON		X	54,933.	55,332.	
U.S. TREAS NOTES .5%	X		92,948.	92,964.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			92,948.	92,964.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			316,974.	312,613.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			409,922.	405,577.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
AT&T INC	21,694.		24,789.	
ABBOTT LABORATORIES	23,576.		45,020.	
ABBVIE INC.	25,566.		65,440.	
ANDERSONS INC.	30,124.		45,010.	
ANN INC.	35,994.		45,272.	
ATLAS COPCO AB	11,913.		11,355.	
AUTOMATIC DATA PROCESSING INC	28,490.		52,690.	
CVS CAREMARK GROUP	28,566.		65,009.	
CAMPBELL SOUP CO	38,662.		50,688.	
CATERPILLAR INC	37,403.		40,273.	
DFA EMERGING MARKETS	71,033.		54,234.	
DFA INTERNATIONAL SMALL CAP VALUE	76,664.		82,224.	
DFA US SMALL CAP VALUE	18,759.		24,145.	

EXPEDITORS INTERNATIONAL WASH INC	38,774.	48,714.
EXXON MOBIL CORP	24,966.	32,358.
GLAXOSMITHKLINE	11,815.	9,403.
HURON CONSULTING GROUP INC	0.	0.
IBM	16,449.	32,088.
ISHARES MSCI EMU	23,967.	20,090.
ISHARES MSCI PACIFIC	42,748.	38,193.
ISHARES MSCI SINGAPORE EFT	26,450.	23,544.
ISHARES S&P 100 INDEX FUND	195,855.	300,101.
ISHARES TR INDIA 50	42,461.	42,608.
KONE CORP	11,948.	13,386.
LOWES COMPANIES	21,102.	67,424.
MAIN STR CAP CORP	43,488.	42,895.
POTASH CORP OF SASKATCHEWAN	40,694.	43,656.
SPARTAN 500 INDEX FUND	78,834.	124,015.
SPDR GOLD TR GOLD SH	24,188.	23,284.
SPDR SHT BEN INTERNATIONAL	39,863.	49,260.
SPDR SHT BEN FINANCIAL	34,922.	63,680.
SEVERN TRENT	11,930.	11,198.
SOUTHERN COMPANY	62,786.	74,058.
SOUTHWESTERN ENERGY CO	0.	0.
STERICYCLE INC	29,430.	45,878.
SYSCO CORP	45,919.	58,504.
TATA MOTORS LIMITED	42,441.	64,054.
VANGUARD INTL EQUITY INDEX	27,163.	26,677.
WGL HOLDINGS	49,639.	63,741.
WAL-MART STORES INC.	41,953.	54,534.
WELLS FARGO AND CO	40,528.	71,266.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,518,757.	2,050,758.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ANHEUSER BUSCH INBEV WORLDWIDE	123,789.	120,356.
BUFFALO HIGH YIELD	225,055.	235,900.
DOUBLELINE TOTAL RETURN BOND	0.	0.
FIDELITY ADVISOR FLOATING RATE	170,379.	167,743.
FIDELITY ADVISOR EMERGING MARKETS	0.	0.
HEWLETT PACKARD CO GLOBAL NOTE	100,045.	100,784.
HOME DEPOT INC SR NOTE 2.25%	100,125.	101,907.
MFS EMERGING MARKETS	59,601.	58,757.
PETROBRAS GLOBAL FINANCE	50,000.	47,758.
PFIZER INC	75,469.	75,401.
PIMCO EMERGING MARKETS BOND	0.	0.
SPTN LN-TM TREASURY BOND	24,536.	28,438.
STATOILHYDRO ASA GTD NOTE	0.	0.
VANGUARD ST TAX EXEMPT	107,840.	107,163.
WACHOVIA CORP NEW SB NOTE	0.	0.

WALGREEN CO	176,454.	175,085.
WAL-MART STORES INC	100,567.	101,289.
WELLS FARGO AND CO NOTE	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,313,860.	1,320,581.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 8

NAME OF MANAGER

KEITH T. STEVENSON
MATTIE STEVENSON