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INTERNAL REVENUE SERVICE

Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation TR U/A TEC/KH Craig Heard Mem		A Employer identification number 75-6154235
Number and street (or P.O. box number if mail is not delivered to street address) P.O. Box 831041	Room/suite	B Telephone number 800-357-7094
City or town, state or province, country, and ZIP or foreign postal code Dallas, TX 75283-1041		C If exemption application is pending, check here <input checked="" type="checkbox"/>
G Check all that apply: <input checked="" type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 14,802,652.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	13,471,597.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	292,255.	286,644.		Statement 1
	5a Gross rents	45,000.	45,000.		Statement 2
	b Net rental income or (loss) 6,767.				Statement 3
	6a Net gain or (loss) from sale of assets not on line 10	128,049.			Statement 4
	b Gross sales price for all assets on line 6a 2,605,074.				
	7 Capital gain net income (from Part IV, line 2)		129,376.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	5,142.	5,142.		Statement 5
	12 Total. Add lines 1 through 11	13,942,043.	466,162.		
	13 Compensation of officers, directors, trustees, etc.	101,666.	63,155.		38,511.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 6	9,590.	0.		9,590.
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 7	10,233.	10,233.		0.
	19 Depreciation and depletion	591.	591.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 8	41,583.	41,583.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	163,663.	115,562.		48,101.
	25 Contributions, gifts, grants paid	221,711.			221,711.
	26 Total expenses and disbursements. Add lines 24 and 25	385,374.	115,562.		269,812.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	13,556,669.			
	b Net investment income (if negative, enter -0-)		350,600.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		437,363.	437,363.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 366,675.			
Liabilities	Less accumulated depreciation Stmt 11 ▶ 246,124.		120,551.	328,215.
	12 Investments - mortgage loans			
	13 Investments - other Stmt 12	0.	13,022,804.	14,007,058.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ Oil & Gas Interest)	0.	7.	30,016.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	0.	13,580,725.	14,802,652.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 13)	0.	6,645.	
	23 Total liabilities (add lines 17 through 22)	0.	6,645.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	13,574,080.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	0.	13,574,080.	
	31 Total liabilities and net assets/fund balances	0.	13,580,725.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.
2 Enter amount from Part I, line 27a	2	13,556,669.
3 Other increases not included in line 2 (itemize) ▶ Tax Adjustment	3	40,826.
4 Add lines 1, 2, and 3	4	13,597,495.
5 Decreases not included in line 2 (itemize) ▶ See Statement 10	5	23,415.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,574,080.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statement				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 2,605,074.		2,748,042.	129,376.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			129,376.	
2 Capital gain net income or (net capital loss)		2		129,376.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	7,012.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	7,012.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	7,012.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	10,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	157.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,831.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of US Trust - Bank of America Telephone no. 214-209-6477 Located at 901 Main St, FL 9, Dallas, TX ZIP+4 75202-3714			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country N/A	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years N/A	2a	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Bank of America	Trustee			
P.O. Box 830241				
Dallas, TX 75283	1.00	101,666.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,196,745.
b	Average of monthly cash balances	1b	415,149.
c	Fair market value of all other assets	1c	1,441,071.
d	Total (add lines 1a, b, and c)	1d	15,052,965.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,052,965.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	225,794.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,827,171.
6	Minimum investment return. Enter 5% of line 5	6	741,359.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	741,359.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	7,012.
b	Income tax for 2014. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	7,012.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	734,347.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	734,347.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	734,347.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	269,812.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	269,812.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	269,812.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				734,347.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 269,812.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount	0.			269,812.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				464,535.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

01/01/14

	4942(1)(3) or		4942(1)(5)
--	---------------	--	------------

(4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Austin College 900 N Grand Ave, Suite 6F Sherman, TX 750904440		PC	General Use	199,540.
First Presby Church of McKinney 2000 W. White Ave McKinney, TX 750693238		PC	General Use	11,086.
Austin Presbyterian Theological Seminary 100 E, 27th St Austin, TX 787055711		PC	General Use	11,085.
Total			▶ 3a	221,711.
b <i>Approved for future payment</i>				
None				
Total			▶ 3b	0.


Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| | | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	Signature of officer or trustee <u><i>Vina Z Behan</i></u> <i>Bank of America, NA</i>		Date <u>11-4-15</u>		Title <u>TRUSTEE</u>	
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date <u>11-3-15</u>	
	Allison Brown				Check <input type="checkbox"/> if self-employed	
	Firm's name ▶ <u>CliftonLarsonAllen, LLP</u>		Firm's EIN ▶ <u>41-0746749</u>		PTIN <u>P01603075</u>	
	Firm's address ▶ <u>5001 Spring Valley Road, Suite 600W</u> <u>Dallas, TX 75244</u>				Phone no. <u>972-383-5700</u>	

Form **990-PF** (2014)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ST Security Sales	P		
b	LT Security Sales	P		
c	Common Trust Funds - ST	P		
d	Common Trust Funds - LT	P		
e	Capital Gain Distribution			
f	PowerShares DB Commodity			
g	PowerShares DB Commodity			
h	PowerShares DB Commodity-Sec 1256 gain (loss)			
i	PowerShares DB Commodity-Sec 1256 gain (loss)			
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,078,379.		1,148,170.	-69,791.
b 1,526,695.		1,599,872.	-73,177.
c			-28,168.
d			310,017.
e			130,405.
f			-1,540.
g			4,863.
h			-85,940.
i			-57,293.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-69,791.
b			-73,177.
c			-28,168.
d			310,017.
e			130,405.
f			-1,540.
g			4,863.
h			-85,940.
i			-57,293.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	129,376.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Form 990-PF	Dividends and Interest from Securities				Statement 1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Aggregate Bond CTF	30,310.	0.	30,310.	30,310.	
BofA Govt Reserves Trust	45.	0.	45.	45.	
Dividend Income CTF	50,570.	0.	50,570.	50,570.	
Emerging Markets Stock CTF	13,380.	0.	13,380.	13,380.	
Goldman Sachs Strategic Income Fd	30,141.	0.	30,141.	30,141.	
High Quality Core CTF	16,450.	0.	16,450.	16,450.	
Int'l Focused Equity CTF	36,540.	0.	36,540.	36,540.	
Ishares Core S&P Mid Cap	7,509.	0.	7,509.	7,509.	
Ishares Russell 2000 ETF	4,717.	0.	4,717.	4,717.	
Ivy Asset Strategy Fd	4,976.	0.	4,976.	4,976.	
Mid Cap Growth CTF	4,158.	0.	4,158.	4,158.	
Mid Cap Value CTF	8,064.	0.	8,064.	8,064.	
Pimco All Asset All Auth Fd	8,070.	0.	8,070.	8,070.	
Pimco High Yield Fd	20,417.	0.	20,417.	20,417.	
PowerShares DB Commodity	154.	0.	154.	154.	
Small Cap Growth Leaders CFT	990.	0.	990.	990.	
Small Cap Value CTF	4,135.	0.	4,135.	4,135.	
Strategic Growth CTF	14,559.	0.	14,559.	14,559.	
Vanguard FTSE Developed Mkts	18,699.	0.	18,699.	18,699.	
Vanguard FTSE Emerging Mkts	1,521.	0.	1,521.	1,521.	
Vanguard REIT ETF	16,850.	0.	16,850.	11,239.	
To Part I, line 4	292,255.	0.	292,255.	286,644.	

Form 990-PF	Rental Income	Statement	2
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Kind and Location of Property	Activity Number	Gross Rental Income
	1	45,000.
Total to Form 990-PF, Part I, line 5a		45,000.

Form 990-PF	Rental Expenses	Statement	3
-------------	-----------------	-----------	---

Description	Activity Number	Amount	Total
Depreciation		591.	
Insurance		2,188.	
Property Taxes		9,533.	
Repairs & Maintenance		19,846.	
Commissions		6,075.	
- SubTotal -	1		38,233.
Total rental expenses			38,233.
Net rental Income to Form 990-PF, Part I, line 5b			6,767.

Form 990-PF Gain or (Loss) from Sale of Assets Statement 4

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
ST Security Sales	Purchased				
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
1,078,379.	1,148,170.	0.	0.	-69,791.	

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
LT Security Sales	Purchased				
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
1,526,695.	1,599,872.	0.	0.	-73,177.	

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
Common Trust Funds - ST	Purchased				
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
0.	0.	0.	0.	-28,168.	

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
Common Trust Funds - LT	Purchased				
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
0.	0.	0.	0.	310,017.	

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
Capital Gain Distribution	Purchased				
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
0.	0.	0.	0.	130,405.	

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
PowerShares DB Commodity	Purchased				
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
0.	0.	0.	0.	-1,540.	

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
PowerShares DB Commodity	Purchased				
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
0.	0.	0.	0.	4,863.	

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
PowerShares DB Commodity-Sec 1256 gain (loss)	Purchased				
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
0.	0.	0.	0.	-85,940.	

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
PowerShares DB Commodity-Sec 1256 gain (loss)	Purchased				
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
0.	0.	0.	0.	-57,293.	

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
Ordinary Loss - CTF	Purchased				
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
0.	0.	0.	0.	-1,327.	

Net Gain or Loss from Sale of Assets	128,049.
Capital Gains Dividends from Part IV	0.
Total to Form 990-PF, Part I, line 6a	128,049.

Form 990-PF	Other Income		Statement	5
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	
Royalty Income	6,306.	6,306.		
Production Taxes	-313.	-313.		
Ad Valorem Taxes	-102.	-102.		
Other Expenses	-29.	-29.		
Mgmt Fees	-720.	-720.		
Total to Form 990-PF, Part I, line 11	5,142.	5,142.		

Form 990-PF	Accounting Fees		Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
RETURN PREP & FIN'L STMT COMPILATION - 2013	9,590.	0.		9,590.
To Form 990-PF, Pg 1, ln 16b	9,590.	0.		9,590.

Form 990-PF	Taxes		Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes	10,233.	10,233.		0.
To Form 990-PF, Pg 1, ln 18	10,233.	10,233.		0.

Form 990-PF	Other Expenses			Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Expenses	3,941.	3,941.			0.
Insurance	2,188.	2,188.			0.
Property Taxes	9,533.	9,533.			0.
Repairs & Maintenance	19,846.	19,846.			0.
Commissions	6,075.	6,075.			0.
To Form 990-PF, Pg 1, ln 23	41,583.	41,583.			0.
Footnotes					Statement 9

FORM 990-PF - PART VIII, LINE 1(B) - AVERAGE HOURS PER WEEK DEVOTED TO POSITION: THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement	10
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Description	Amount
CTF Timing Differences	20,056.
ROC	3,359.
Total to Form 990-PF, Part III, line 5	23,415.

Form 990-PF	Depreciation of Assets Held for Investment	Statement	11
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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
BUILDING	178,017.	178,017.	0.
IMPROVEMENTS	12,940.	12,940.	0.
PAVEMENT	3,167.	3,167.	0.
PAVEMENT	3,048.	3,048.	0.
ROOF	8,960.	6,189.	2,771.
FENCING	3,000.	3,000.	0.
DIESEL TANK UPGRADE	24,490.	24,490.	0.
REMOVAL OF OLD TANK	11,755.	11,755.	0.
BUILDING IMPROVEMENTS	11,959.	3,518.	8,441.
LAND	109,339.	0.	109,339.
Total to Form 990-PF, Part II, line 11	366,675.	246,124.	120,551.

Form 990-PF	Other Investments	Statement	12
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Description	Valuation Method	Book Value	Fair Market Value
Dividend Income CTF	COST	1,443,143.	1,634,616.
Emerging Markets Stock CTF	COST	876,903.	878,800.
High Quality Core CTF	COST	713,299.	795,694.
International Focused Equity CTF	COST	1,524,397.	1,607,648.
Ishares Core S&P Mid Cap ETF	COST	447,597.	569,788.
Ishares Russell 2000 ETF	COST	294,095.	378,358.
Mid Cap Growth CTF	COST	510,252.	573,774.
Mid Cap Value CTF	COST	515,341.	583,563.
Small Cap Growth Leaders CTF	COST	207,416.	260,867.
Small Cap Value CTF	COST	228,737.	260,830.
Strategic Growth CTF	COST	1,300,214.	1,566,492.
Vanguard FTSE Developed Markets ETF	COST	523,200.	509,713.
Aggregate Bond CTF	COST	1,384,535.	1,374,109.
Pimco High Yield Fd	COST	298,315.	280,515.

Goldman Sachs Strategic Income Fund	COST	1,252,000.	1,206,238.
Ivy Asset Strategy Fund	COST	744,965.	661,601.
Vanguard REIT ETF	COST	376,879.	491,022.
PowerShares DB Commodity Index	COST	381,516.	373,430.
Total to Form 990-PF, Part II, line 13		13,022,804.	14,007,058.

Form 990-PF	Other Liabilities	Statement 13
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Description	BOY Amount	EOY Amount
Income due beneficiaries - prior years	0.	6,645.
Total to Form 990-PF, Part II, line 22	0.	6,645.

2014 DEPRECIATION AND AMORTIZATION REPORT

RENT

1

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	BUILDING	072574SL		30.00	16	178,017.			178,017.	178,017.		0.
2	IMPROVEMENTS	092076SL		.000	16	12,940.			12,940.	12,940.		0.
3	PAVEMENT	082084PRE		.000	16	3,167.			3,167.	3,167.		0.
4	PAVEMENT	010185PRE		.000	16	3,048.			3,048.	3,048.		0.
5	ROOF	030593SL		31.50	17	8,960.			8,960.	5,905.		284.
6	FENCING	010496SL		15.00	17	3,000.			3,000.	3,000.		0.
7	DIESEL TANK UPGRADE	110698SL		7.00	17	24,490.			24,490.	24,490.		0.
8	REMOVAL OF OLD TANK	031099SL		7.00	17	11,755.			11,755.	11,755.		0.
9	BUILDING IMPROVEMENTS	072903SL		39.00	17	11,959.			11,959.	3,211.		307.
10	LAND	072474L				109,339.			109,339.			0.
	* Total 990-PF Rental Depr					366,675.		0.	366,675.	245,533.	0.	591.

428102
05-01-14

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

30.1

FROM 01/01/2014
TO 12/31/2014

BANK OF AMERICA, N A
STATEMENT OF CAPITAL GAINS AND LOSSES
TR U/A TEC/KH CRAIG HEARD MEM

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TRUST YEAR ENDING 12/31/2014

TAX PREPARER 873
TRUST ADMINISTRATOR 345
INVESTMENT OFFICER:

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC	8949
14285 7140 PIMCO HIGH YIELD FD INSTL CL - 693390841 - MINOR = 3511									
SOLD		04/03/2014	139000.00						
ACQ 14285 7140		04/05/2013	139000.00	138857.14	142.86	0.00	ST	Y	C
4753.0860 PERMANENT PORTFOLIO - 714199106 - MINOR = 3511									
SOLD		04/03/2014	209611.09						
ACQ 4753 0860		04/05/2013	209611.09	231000.00	-21388.91	0.00	ST	Y	C
6521.2880 PERMANENT PORTFOLIO - 714199106 - MINOR = 3511									
SOLD		04/03/2014	287588.80						
ACQ 6521 2880		04/24/2012	287588.80	314000.00	-26411.20	0.00	LT	Y	F
706 1270 PERMANENT PORTFOLIO - 714199106 - MINOR = 3511									
SOLD		04/03/2014	31140.20						
ACQ 706 1270		11/06/2013	31140.20	34000.00	-2859.80	0.00	ST	Y	C
48410 5360 PIMCO ALL ASSET ALL AUTH FUND INSTL CL - 722000182 - MINOR = 3519									
SOLD		04/03/2014	486525.89						
ACQ 48410 5360		04/05/2013	486525.89	533000.00	-46474.11	0.00	ST	Y	C
70566 8550 PIMCO ALL ASSET ALL AUTH FUND INSTL CL - 722000182 - MINOR = 3519									
SOLD		04/03/2014	709196.89						
ACQ 70566 8550		04/23/2012	709196.89	749420.00	-40223.11	0.00	LT	Y	F
13442.9400 PIMCO ALL ASSET ALL AUTH FUND INSTL CL - 722000182 - MINOR = 3519									
SOLD		04/03/2014	135101.55						
ACQ 13442.9400		11/06/2013	135101.55	139000.00	-3898.45	0.00	ST	Y	C
13078.0000 VANGUARD FTSE EMERGING MKTS ETF - 922042858 - MINOR = 2562									
SOLD		04/03/2014	529908.84						
ACQ 13078 0000		01/18/2012	529908.84	536451.72	-6542.88	0.00	LT	Y	F
1381.6890 AGGREGATE BOND CTF - 202671913 - MINOR = 4300									
SOLD		04/04/2014	23000.01						
ACQ 1381.6890		04/05/2013	23000.01	23458.68	-458.67	0.00	ST	Y	C
386.1660 SMALL CAP GROWTH LEADERS CTF - 207543877 - MINOR = 4300									
SOLD		04/04/2014	8000.01						
ACQ 386.1660		04/05/2013	8000.01	6696.34	1303.67	0.00	ST	Y	C
411 8250 SMALL CAP VALUE CTF - 303995997 - MINOR = 4300									
SOLD		04/04/2014	10000.02						
ACQ 411 8250		11/08/2013	10000.02	9718.54	281.48	0.00	ST	Y	C
356.5400 DIVIDEND INCOME COMMON TRUST FUND - 45399C107 - MINOR = 4300									
SOLD		04/04/2014	17000.04						
ACQ 356 5400		04/05/2013	17000.04	15346.11	1653.93	0.00	ST	Y	C
713.5610 HIGH QUALITY CORE COMMON TRUST FUND - 992466163 - MINOR = 4300									
SOLD		04/04/2014	9000.00						
ACQ 713 5610		04/05/2013	9000.00	8133.43	866.57	0.00	ST	Y	C
869.6490 STRATEGIC GROWTH COMMON TRUST FUND - 992501647 - MINOR = 4300									
SOLD		04/04/2014	10000.01						
ACQ 869.6490		05/10/2013	10000.01	8959.59	1040.42	0.00	ST	Y	C
TOTALS			2605073.35	2748041.55					

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	-69791.01	0.00	-73177.19	0.00	0.00	0.00*
COVERED FROM ABOVE	0.00	0.00	0.00	0.00	0.00	0.00
COMMON TRUST FUND	-28167.82	0.00	310017.21			0.00
CAPITAL GAIN DIV/DIST	0.00	0.00	130404.94			0.00
	-97958.83	0.00	367244.96	0.00	0.00	0.00
STATE						
NONCOVERED FROM ABOVE	-69791.01	0.00	-73177.19	0.00	0.00	0.00*
COVERED FROM ABOVE	0.00	0.00	0.00	0.00	0.00	0.00
COMMON TRUST FUND	-28167.82	0.00	310017.21			0.00
CAPITAL GAIN DIV/DIST	0.00	0.00	130404.94			0.00
	-97958.83	0.00	367244.96	0.00	0.00	0.00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
TEXAS	N/A	N/A

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

TR U/A TEC/KH Craig Heard Mem

Employer identification number

75-6154235

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization	Employer identification number
TR U/A TEC/KH Craig Heard Mem	75-6154235

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TUA TEC/KH Craig Heard Memorial Trust 5001 Spring Valley Rd, Ste 600W Dallas, TX 75244	\$ 13,471,597.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

75-6154235

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Cash \$526,360; Various Securities \$12,824,086; Real Estate \$121,144; Various Mineral Interests \$7	\$ 13,471,597.	01/01/14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization	Employer identification number
TR U/A TEC/KH Craig Heard Mem	75-6154235

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee