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Return of Private Foundation

OMB No. 1545-0052

2014

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

for calendar year 2014 or tax year beginning

, and ending

Name of foundation M. C. SHOOK TRUST		A Employer identification number 75-6022499
Number and street (or P O box number if mail is not delivered to street address) P. O. BOX 5291	Room/suite	B Telephone number 325-659-5987
City or town, state or province, country, and ZIP or foreign postal code SAN ANGELO, TX 76902-5291		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,715,662. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		51,090.	51,090.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		90,177.			
b Gross sales price for all assets on line 6a 769,634.					
7 Capital gain net income (from Part IV, line 2)			90,177.		
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		141,267.	141,267.	0.	
13 Compensation of officers, directors, trustees, etc.		4,707.	4,236.	0.	471.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		5,463.	2,185.	0.	3,278.
c Other professional fees					
17 Interest					
18 Taxes		9,328.	0.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		19,498.	6,421.	0.	3,749.
25 Contributions, gifts, grants paid		50,433.			50,433.
26 Total expenses and disbursements. Add lines 24 and 25		69,931.	6,421.	0.	54,182.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		71,336.			
b Net investment income (if negative, enter -0-)			134,846.		
c Adjusted net income (if negative, enter -0-)				0.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		2,466.	2,826.	2,826.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 5		314,698.	488,151.	492,327.
	b	Investments - corporate stock STMT 6		598,400.	514,271.	712,375.
	c	Investments - corporate bonds STMT 7		136,196.	184,148.	189,933.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 8		387,521.	318,619.	318,201.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,439,281.	1,508,015.	1,715,662.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		412,196.	412,196.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		1,027,085.	1,095,819.	
30	Total net assets or fund balances		1,439,281.	1,508,015.		
31	Total liabilities and net assets/fund balances		1,439,281.	1,508,015.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,439,281.
2	Enter amount from Part I, line 27a	2	71,336.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,510,617.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	2,602.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,508,015.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 769,634.		679,457.	90,177.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			90,177.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	90,177.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	1,770.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	48,227.	1,566,011.	.030796
2012	45,537.	1,468,866.	.031001
2011	48,170.	1,429,082.	.033707
2010	50,039.	1,389,731.	.036006
2009	50,104.	1,335,470.	.037518

2 Total of line 1, column (d)	2	.169028
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.033806
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,663,059.
5 Multiply line 4 by line 3	5	56,221.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,348.
7 Add lines 5 and 6	7	57,569.
8 Enter qualifying distributions from Part XII, line 4	8	54,182.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.			
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,697.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,697.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,697.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,760.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,760.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	937.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>TX</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► 1ST FIN TRUST&ASSET MGMT CO, NA Telephone no. ► 325-659-5968
 Located at ► P.O. BOX 5291, SAN ANGELO, TX ZIP+4 ► 76902-5291

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
16 X
 See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ► <u>2013</u> , <u>2012</u> , <u>2011</u> , <u>2010</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
1ST FIN TRUST&ASSET MGMT CO,NA P.O. BOX 5291 SAN ANGELO, TX 76902-5291	TRUSTEE 1.00	 4,707.	 0.	 0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 ADMINISTERS GRANTS TO VARIOUS PUBLIC CHARITIES THROUGHOUT THE YEAR.	50,433.
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,685,739.
b	Average of monthly cash balances	1b	2,646.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,688,385.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,688,385.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,326.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,663,059.
6	Minimum investment return. Enter 5% of line 5	6	83,153.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	83,153.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,697.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,697.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	80,456.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	80,456.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	80,456.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	54,182.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	54,182.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	54,182.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				80,456.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			76,566.	
b Total for prior years: 2012, 2011, 2010		66,400.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 54,182.				
a Applied to 2013, but not more than line 2a			54,182.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		66,400.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		66,400.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			22,384.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				80,456.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(i)(5)

- b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.**

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- ### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

FIRST FINANCIAL TRUST AND ASSET MGMT CO DAVID BYRD, 325-659-5987
P.O. BOX 5291, SAN ANGELO, TX 76902-5291

- b. The form in which applications should be submitted and information and materials they should include:**

NOT PRESCRIBED

- c Any submission deadlines:

APPLICATIONS ARE ACCEPTED ANY TIME

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE PRESCRIBED

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BAPTIST MEMOR. RETIREMENT CTR 903 N. MAIN ST SAN ANGELO, TX 76903	BENEFICIARY	PUBLIC	UNRESTRICTED	8,069.
BOY SCOUTS OF AMERICA P.O. BOX 1584 SAN ANGELO, TX 76902	BENEFICIARY	PUBLIC	UNRESTRICTED	1,210.
FIRST BAPTIST CHURCH 37 E HARRIS AVE SAN ANGELO, TX 76903	BENEFICIARY	CHURCH	UNRESTRICTED	13,718.
SALVATION ARMY 215 GILLIS ST SAN ANGELO, TX 76903	BENEFICIARY	PUBLIC	UNRESTRICTED	12,104.
UNITED WAY OF CONCHO VALLEY P.O. BOX 3710 SAN ANGELO, TX 76902	BENEFICIARY	PUBLIC	UNRESTRICTED	807.
Total	SEE CONTINUATION SHEET(S)			50,433.
b Approved for future payment				
NONE				
Total				0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FIRST FINANCIAL TRUST & ASSET MANAGEMENT - LT		P	01/01/01	12/31/14
b CAPITAL GAIN DIV/DIST - ST		P	01/01/14	12/31/14
c CAPITAL GAIN DIV/DIST - LT		P	01/01/01	12/31/14
d FIRST FINANCIAL TRUST & ASSET MANAGEMENT - ST		P	01/01/14	12/31/14
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 716,335.		629,157.	87,178.
b 427.			427.
c 1,229.			1,229.
d 51,643.		50,300.	1,343.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			87,178.
b			** 427.
c			1,229.
d			** 1,343.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	90,177.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	1,770.

3 Grants and Contributions Paid During the Year (Continuation)

423831
05-01-14

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS & INTEREST FROM SECURITIES	51,090.	0.	51,090.	51,090.	0.
TO PART I, LINE 4	51,090.	0.	51,090.	51,090.	0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,463.	2,185.	0.	3,278.
TO FORM 990-PF, PG 1, LN 16B	5,463.	2,185.	0.	3,278.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FORM 4720 TAXES	6,972.	0.	0.	0.
2013 ESTIMATED 990-PF FOREIGN TAXES	1,518. 838.	0. 0.	0. 0.	0. 0.
TO FORM 990-PF, PG 1, LN 18	9,328.	0.	0.	0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	4
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DESCRIPTION	AMOUNT
TIMING DIFFERENCE RECORDING INC. AT Y/E	2,602.
TOTAL TO FORM 990-PF, PART III, LINE 5	2,602.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
COLORADO RIVER TEXAS MUNICIPAL WATER DIS		X	75,000.	77,332.
FEDERAL HOME LOAN MORTGAGE DUE 3/25/2020	X		27,903.	27,475.
FEDERAL HOME LOAN MORTGAGE DUE 7/25/2021	X		26,354.	26,304.
FEDERAL HOME MORTGAGE CORPORATION 7/1/2026	X		82,662.	84,390.
FEDERAL NATIONAL MORTG-DUE 9/1/2028	X		46,378.	46,961.
GOVERNMENT NATIONAL MORTGAGE 2/20/2031	X		514.	630.
PARKER COUNTY TEXAS REFUNDING DUE 2/15/2017		X	50,000.	49,752.
UNITED STATES TREASURY NOTES DUE 4/30/2017	X		26,428.	26,334.
UNITED STATES TREASURY NOTES DUE 5/31/2018	X		51,776.	51,828.
UNITED STATES TREASURY NOTES DUE 8/31/2017	X		51,136.	51,149.
UNIVERSITY OF OKLAHOMA DUE 7/1/2015		X	50,000.	50,172.
TOTAL U.S. GOVERNMENT OBLIGATIONS			313,151.	315,071.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			175,000.	177,256.
TOTAL TO FORM 990-PF, PART II, LINE 10A			488,151.	492,327.

FORM 990-PF

CORPORATE STOCK

STATEMENT

6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMERICAN CAMPUS COMMUNITIES	18,823.	22,086.
APPLE COMPUTER INC	14,653.	26,270.
AT & T INCORPORATED	15,836.	17,467.
BLACKROCK INC	7,021.	15,733.
CALIFORNOA RESOURCES CORP	736.	457.
CHEVRON CORPORATION	14,106.	19,856.
CISCO SYSTEMS	22,653.	29,706.
COACH INC	17,730.	16,076.
COCA-COLA CO	14,169.	21,068.
CULLEN/FROST BANKERS INC	12,722.	18,720.
DU PONT E I DE NEMOURS & CO	9,365.	18,337.
EATON CORP PLC	13,236.	17,330.
GENERAL ELECTRIC CO	21,719.	21,277.
GENERAL MILLS	11,259.	15,306.
GENERAL MOTORS CO	11,656.	13,545.
INTEL CORP	16,719.	27,689.
JOHNSON & JOHNSON INC	13,429.	22,273.
JP MORGAN CHASE & CO	15,989.	22,591.
KINDER MORGAN INC	14,919.	19,886.
KLA-TENOR CORP	10,952.	16,596.
KRAFT FOODS INC	11,975.	18,422.
LOCKHEED MARTIN CORP	9,305.	21,375.
MCDONALDS CORP	14,992.	19,958.
MERCK & CO INC	11,973.	15,958.
METLIFE INC	22,114.	22,988.
MICROSOFT CORP	14,846.	25,083.
NOVARTIS AG	12,839.	25,018.
OCCIDENTAL PETROLEUM CORP	17,532.	16,767.
PAYCHEX INC	10,719.	16,621.
PEPSICO INC	12,524.	18,439.
PNC FINANCIAL SERVICES GROUP INC	15,168.	21,804.
PPL CORPORATION	7,314.	8,974.
PROCTER & GAMBLE CO	12,886.	18,400.
QUALCOMM INCORPORATED	16,553.	16,947.
TEVA PHARMACEUTICAL INDS	16,010.	23,867.
TOTAL SASPONSORED ADR	14,456.	14,694.
UNITED PARCEL SERVICE INC	15,373.	24,791.
TOTAL TO FORM 990-PF, PART II, LINE 10B	514,271.	712,375.

FORM 990-PF

CORPORATE BONDS

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CISCO SYS INC 3.15% DUE 3/14/2017	25,524.	26,133.
GENERAL ELECTRIC CAP CORP DUE 01/08/2020	26,327.	28,615.
MORGAN STANLEY DUE 05/13/2019	26,728.	29,654.
ORACLE CORP 2.375 % - DUE 1/15/2019	50,973.	50,865.
WAL MART STORES DUE 4/5/17	54,596.	54,666.
TOTAL TO FORM 990-PF, PART II, LINE 10C	184,148.	189,933.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DODGE & COX INCOME FD	COST	39,047.	39,587.
DOUBLELINE TOTAL RETURN BOND FUND-I	COST	39,989.	39,771.
FEDERATED TOTAL RETURN BOND FUND-IS	COST	39,989.	39,808.
NATIXIS LOOMIS SAYLES CORE PLUS BOND FUND	COST	39,989.	39,301.
VANGUARD TOTAL BOND MARKET INDEX FUND-ADM	COST	159,605.	159,734.
TOTAL TO FORM 990-PF, PART II, LINE 13		318,619.	318,201.

ACCT 591V 5025300
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FIRST FINANCIAL TRUST & ASSET MANAGEMENT CO
STATEMENT OF CAPITAL GAINS AND LOSSES
SHOOK, M C TRUST

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TRUST YEAR ENDING 12/31/2014

TAX PREPARER. 118
TRUST ADMINISTRATOR: 21
INVESTMENT OFFICER: 6

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC	8949
190 0000 AT & T INCORPORATED - 00206R102 - MINOR = 34									
SOLD		05/02/2014	6756 25						
ACQ	110 0000	02/10/2009	3911.51	2788 94	1122.57	0.00	LT	Y	F
	80.0000	03/13/2009	2844.74	1945.60	899.14	0.00	LT	Y	F
15.0000 APPLE COMPUTER, INC. - 037833100 - MINOR = 34									
SOLD		05/02/2014	8884 44						
ACQ	15.0000	03/06/2013	8884 44	6392.68	2491.76	0.00	LT		F
150 0000 APPLIED MATERIALS INC - 038222105 - MINOR = 34									
SOLD		05/02/2014	2837 95						
ACQ	150.0000	04/26/2012	2837.95	1786.62	1051.33	0.00	LT		F
797.0000 APPLIED MATERIALS INC - 038222105 - MINOR = 34									
SOLD		08/07/2014	16462.22						
ACQ	498.0000	04/26/2012	10286.31	5931.58	4354.73	0 00	LT		F
	299.0000	05/24/2012	6175 91	3170.45	3005.46	0.00	LT		F
344.0000 BANK HAWAII CORP - 062540109 - MINOR = 34									
SOLD		03/14/2014	20206.79						
ACQ	245.0000	11/09/2010	14391.46	11094.24	3297 22	0 00	LT	Y	F
	99 0000	04/21/2011	5815.33	4729.10	1086.23	0 00	LT		F
15 0000 BLACKROCK INC - 09247X101 - MINOR = 34									
SOLD		05/02/2014	4494 64						
ACQ	15 0000	10/25/2011	4494.64	2297.23	2197.41	0 00	LT		F
.2000 CALIFORNIA RESOURCES CORP - 13057Q107 - MINOR = 34									
SOLD		12/10/2014	1 14						
ACQ	2000	04/18/2012	1 14	1.79	-0.65	0.00	LT		F
131.0000 COCA-COLA CO - 191216100 - MINOR = 34									
SOLD		05/02/2014	5344.67						
ACQ	120.0000	12/03/2008	4895.88	2763.70	2132.18	0.00	LT	Y	F
	11.0000	03/13/2009	448 79	227.10	221 69	0 00	LT	Y	F
40 0000 CULLEN / FROST BANKERS INC - 229899109 - MINOR = 34									
SOLD		05/02/2014	3064 34						
ACQ	40.0000	08/23/2011	3064 34	1896 13	1168.21	0.00	LT		F
366.0000 DARDEN RESTAURANTS INC - 237194105 - MINOR = 34									
SOLD		05/20/2014	17588 94						
ACQ	366.0000	01/11/2012	17588.94	16322 87	1266.07	0 00	LT		F
620.0000 DENBURY RESOURCES INC - 247916208 - MINOR = 34									
SOLD		12/10/2014	4090.29						
ACQ	620 0000	09/25/2014	4090 29	9446.51	-5356.22	0 00	ST		C
1785.4360 DODGE & COX INCOME FD - 256210105 - MINOR = 94									
SOLD		05/02/2014	24728.29						
ACQ	1587.3020	04/03/2007	21984.13	20000 00	1984.13	0.00	LT	Y	F
	198.1340	02/13/2008	2744.16	2502.43	241.73	0.00	LT	Y	F
2638.5960 DODGE & COX INCOME FD - 256210105 - MINOR = 94									
SOLD		11/26/2014	36755 63						
ACQ	1394.7010	02/13/2008	19428.18	17615 08	1813.10	0.00	LT	Y	F
	108.3450	06/09/2010	1509.25	1432.32	76.93	0.00	LT	Y	F
	491.0750	09/28/2011	6840 67	6501.83	338 84	0.00	LT	Y	F
	497 1080	09/28/2011	6924 71	6581 71	343.00	0.00	LT	Y	F
	147.3670	01/13/2012	2052 82	1979 14	73 68	0.00	LT		F
15 0000 DU PONT E I DE NEMOURS & CO - 263534109 - MINOR = 34									
SOLD		05/02/2014	1002 88						
ACQ	15 0000	05/13/2010	1002.88	580.48	422 40	0 00	LT	Y	F
2182 4900 FHLMC POOL #FGJ16099 4 000% 7/01/26 - 3128PVX47 - MINOR = 17									
SOLD		02/15/2014	2182.49						
ACQ	2182.4900	01/09/2014	2182.49	2313 44	-130.95	0 00	ST		C
1466 8100 FHLMC POOL #FGJ16099 4 000% 7/01/26 - 3128PVX47 - MINOR = 17									
SOLD		03/15/2014	1466.81						
ACQ	1466 8100	01/09/2014	1466.81	1554 82	-88.01	0 00	ST		C
3394.3900 FHLMC POOL #FGJ16099 4 000% 7/01/26 - 3128PVX47 - MINOR = 17									
SOLD		04/15/2014	3394.39						
ACQ	3394 3900	01/09/2014	3394 39	3598 05	-203 66	0 00	ST		C
1400.5500 FHLMC POOL #FGJ16099 4 000% 7/01/26 - 3128PVX47 - MINOR = 17									
SOLD		05/15/2014	1400 55						
ACQ	1400.5500	01/09/2014	1400 55	1484 58	-84.03	0 00	ST		C
1328.5600 FHLMC POOL #FGJ16099 4 000% 7/01/26 - 3128PVX47 - MINOR = 17									
SOLD		06/15/2014	1328 56						
ACQ	1328.5600	01/09/2014	1328 56	1408.27	-79 71	0 00	ST		C
1001 4300 FHLMC POOL #FGJ16099 4 000% 7/01/26 - 3128PVX47 - MINOR = 17									
SOLD		07/15/2014	1001 43						
ACQ	1001.4300	01/09/2014	1001 43	1061.52	-60.09	0.00	ST		C
1553 3400 FHLMC POOL #FGJ16099 4 000% 7/01/26 - 3128PVX47 - MINOR = 17									
SOLD		08/15/2014	1553.34						
ACQ	1553 3400	01/09/2014	1553.34	1646.54	-93.20	0.00	ST		C
524.2400 FHLMC POOL #FGJ16099 4 000% 7/01/26 - 3128PVX47 - MINOR = 17									
SOLD		09/15/2014	524.24						
ACQ	524 2400	01/09/2014	524.24	555 69	-31.45	0 00	ST		C
1546 2800 FHLMC POOL #FGJ16099 4 000% 7/01/26 - 3128PVX47 - MINOR = 17									
SOLD		10/15/2014	1546.28						
ACQ	1546.2800	01/09/2014	1546.28	1639.06	-92.78	0.00	ST		C
902.0400 FHLMC POOL #FGJ16099 4 000% 7/01/26 - 3128PVX47 - MINOR = 17									
SOLD		11/15/2014	902.04						
ACQ	902.0400	01/09/2014	902 04	946.85	-44.81	0 00	ST		C
944.2100 FHLMC POOL #FGJ16099 4 000% 7/01/26 - 3128PVX47 - MINOR = 17									
SOLD		12/15/2014	944.21						
ACQ	944.2100	01/09/2014	944.21	990.14	-45 93	0.00	ST		C

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FIRST FINANCIAL TRUST & ASSET MANAGEMENT CO
STATEMENT OF CAPITAL GAINS AND LOSSES
SHOOK, M C TRUST

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TRUST YEAR ENDING 12/31/2014

TAX PREPARER 118
TRUST ADMINISTRATOR 21
INVESTMENT OFFICER 6

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC
50000 0000 FHLB		6.045% 5/12/14	- 3133M8PH1	- MINOR = 18			
SOLD		01/08/2014	50953.50				
ACQ	50000.0000	04/16/2002	50953.50	50000.00	953.50	0.00	LT Y F
856 9100 FNMA POOL #FN255544		4.000% 12/01/14	- 31371LZH5	- MINOR = 17			
SOLD		01/25/2014	856.91				
ACQ	856 9100	09/06/2007	856.91	826 92	29.99	0.00	LT Y F
749.1500 FNMA POOL #FN255544		4.000% 12/01/14	- 31371LZH5	- MINOR = 17			
SOLD		02/25/2014	749.15				
ACQ	749.1500	09/06/2007	749.15	722 93	26.22	0.00	LT Y F
666.9100 FNMA POOL #FN255544		4.000% 12/01/14	- 31371LZH5	- MINOR = 17			
SOLD		03/25/2014	666 91				
ACQ	666.9100	09/06/2007	666 91	643.57	23 34	0.00	LT Y F
780 2000 FNMA POOL #FN255544		4.000% 12/01/14	- 31371LZH5	- MINOR = 17			
SOLD		04/25/2014	780.20				
ACQ	780.2000	09/06/2007	780.20	752.89	27 31	0.00	LT Y F
628 0600 FNMA POOL #FN255544		4.000% 12/01/14	- 31371LZH5	- MINOR = 17			
SOLD		05/25/2014	628 06				
ACQ	628.0600	09/06/2007	628 06	606.08	21 98	0.00	LT Y F
534.3200 FNMA POOL #FN255544		4.000% 12/01/14	- 31371LZH5	- MINOR = 17			
SOLD		06/25/2014	534.32				
ACQ	534 3200	09/06/2007	534.32	515.62	18.70	0.00	LT Y F
529.4700 FNMA POOL #FN255544		4.000% 12/01/14	- 31371LZH5	- MINOR = 17			
SOLD		07/25/2014	529 47				
ACQ	529 4700	09/06/2007	529 47	510 93	18 54	0.00	LT Y F
512 9300 FNMA POOL #FN255544		4.000% 12/01/14	- 31371LZH5	- MINOR = 17			
SOLD		08/25/2014	512.93				
ACQ	512 9300	09/06/2007	512 93	494 97	17.96	0 00	LT Y F
471 7400 FNMA POOL #FN255544		4 000% 12/01/14	- 31371LZH5	- MINOR = 17			
SOLD		09/25/2014	471.74				
ACQ	471.7400	09/06/2007	471 74	455.23	16 51	0.00	LT Y F
422 4600 FNMA POOL #FN255544		4 000% 12/01/14	- 31371LZH5	- MINOR = 17			
SOLD		10/25/2014	422 46				
ACQ	422 4600	09/06/2007	422 46	407 67	14.79	0.00	LT Y F
243 4100 FNMA POOL #FN255544		4 000% 12/01/14	- 31371LZH5	- MINOR = 17			
SOLD		11/25/2014	243 41				
ACQ	243.4100	09/06/2007	243.41	243 31	0.10	0 00	LT Y F
36 6500 FNMA POOL #FN255544		4 000% 12/01/14	- 31371LZH5	- MINOR = 17			
SOLD		12/25/2014	36 65				
ACQ	36 6500	09/06/2007	36.65	36 64	0.01	0 00	LT Y F
248 3300 FNMA POOL MA1580		3.000% 9/01/28	- 31418AXJ2	- MINOR = 17			
SOLD		06/25/2014	248.33				
ACQ	248.3300	05/28/2014	248 33	255 78	-7.45	0.00	ST Y C
247 3400 FNMA POOL MA1580		3.000% 9/01/28	- 31418AXJ2	- MINOR = 17			
SOLD		07/25/2014	247.34				
ACQ	247.3400	05/28/2014	247.34	254.76	-7.42	0.00	ST Y C
587.7000 FNMA POOL MA1580		3.000% 9/01/28	- 31418AXJ2	- MINOR = 17			
SOLD		08/25/2014	587.70				
ACQ	587.7000	05/28/2014	587.70	605.33	-17 63	0.00	ST Y C
244 0200 FNMA POOL MA1580		3 000% 9/01/28	- 31418AXJ2	- MINOR = 17			
SOLD		09/25/2014	244 02				
ACQ	244.0200	05/28/2014	244 02	251 34	-7.32	0.00	ST Y C
394.3700 FNMA POOL MA1580		3 000% 9/01/28	- 31418AXJ2	- MINOR = 17			
SOLD		10/25/2014	394.37				
ACQ	394 3700	05/28/2014	394.37	406 20	-11.83	0 00	ST Y C
235.3100 FNMA POOL MA1580		3.000% 9/01/28	- 31418AXJ2	- MINOR = 17			
SOLD		11/25/2014	235 31				
ACQ	235 3100	05/28/2014	235.31	241 64	-6.33	0.00	ST Y C
240.9700 FNMA POOL MA1580		3.000% 9/01/28	- 31418AXJ2	- MINOR = 17			
SOLD		12/25/2014	240.97				
ACQ	240.9700	05/28/2014	240 97	247 37	-6.40	0.00	ST Y C
6 9500 GNMA POOL #003041		7.500% 2/20/31	- 36202DLW9	- MINOR = 17			
SOLD		01/20/2014	6.95				
ACQ	6.9500	02/27/2001	6.95	7 13	-0.18	0.00	LT Y F
9 1400 GNMA POOL #003041		7 500% 2/20/31	- 36202DLW9	- MINOR = 17			
SOLD		02/20/2014	9.14				
ACQ	9.1400	02/27/2001	9.14	9.37	-0 23	0.00	LT Y F
1 9400 GNMA POOL #003041		7 500% 2/20/31	- 36202DLW9	- MINOR = 17			
SOLD		03/20/2014	1 94				
ACQ	1 9400	02/27/2001	1.94	1.99	-0.05	0.00	LT Y F
2 8200 GNMA POOL #003041		7.500% 2/20/31	- 36202DLW9	- MINOR = 17			
SOLD		04/20/2014	2.82				
ACQ	2 8200	02/27/2001	2.82	2 89	-0.07	0.00	LT Y F
2.5400 GNMA POOL #003041		7.500% 2/20/31	- 36202DLW9	- MINOR = 17			
SOLD		05/20/2014	2.54				
ACQ	2 5400	02/27/2001	2.54	2 60	-0.06	0.00	LT Y F
15.1600 GNMA POOL #003041		7.500% 2/20/31	- 36202DLW9	- MINOR = 17			
SOLD		06/20/2014	15.16				
ACQ	15.1600	02/27/2001	15.16	15.54	-0 38	0 00	LT Y F
1 5800 GNMA POOL #003041		7.500% 2/20/31	- 36202DLW9	- MINOR = 17			
SOLD		07/20/2014	1.58				
ACQ	1.5800	02/27/2001	1 58	1.62	-0.04	0.00	LT Y F
1 6400 GNMA POOL #003041		7 500% 2/20/31	- 36202DLW9	- MINOR = 17			
SOLD		08/20/2014	1 64				
ACQ	1 6400	02/27/2001	1 64	1.68	-0.04	0 00	LT Y F

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SHOOK, M C TRUST

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TRUST YEAR ENDING 12/31/2014

TAX PREPARER: 118
TRUST ADMINISTRATOR: 21
INVESTMENT OFFICER: 6

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
6 5800 GNMA POOL #003041		7 500%	2/20/31 - 36202DLW9 - MINOR = 17					
SOLD		09/20/2014	6 58					
ACQ	6 5800	02/27/2001	6 58	6 75	-0.17	0 00	LT	Y F
1 6600 GNMA POOL #003041		7 500%	2/20/31 - 36202DLW9 - MINOR = 17					
SOLD		10/20/2014	1 66					
ACQ	1 6600	02/27/2001	1 66	1 70	-0 04	0.00	LT	Y F
1 8400 GNMA POOL #003041		7 500%	2/20/31 - 36202DLW9 - MINOR = 17					
SOLD		11/20/2014	1 84					
ACQ	1 8400	02/27/2001	1 84	1 85	-0.01	0 00	LT	Y F
9.9500 GNMA POOL #003041		7 500%	2/20/31 - 36202DLW9 - MINOR = 17					
SOLD		12/20/2014	9 95					
ACQ	9.9500	02/27/2001	9 95	10.02	-0 07	0.00	LT	Y F
80.0000 GENERAL MILLS - 370334104 - MINOR = 34								
SOLD		05/02/2014	4214.31					
ACQ	80.0000	07/11/2012	4214.31	3138.54	1075 77	0.00	LT	F
345 0000 INTEL CORP - 458140100 - MINOR = 34								
SOLD		05/02/2014	9111 26					
ACQ	270 0000	10/22/2007	7130 55	7200.44	-69.89	0 00	LT	Y F
	75.0000	02/13/2008	1980.71	1589.16	391 55	0 00	LT	Y F
105 0000 JPMORGAN CHASE & CO - 46625H100 - MINOR = 34								
SOLD		05/02/2014	5831.64					
ACQ	105.0000	12/04/2012	5831 64	4259.71	1571 93	0.00	LT	F
85.0000 JOHNSON & JOHNSON INC - 478160104 - MINOR = 34								
SOLD		05/02/2014	8427.69					
ACQ	85.0000	12/29/2005	8427 69	5116 15	3311 54	0.00	LT	Y F
25 0000 KLA-TENCOR CORP - 482480100 - MINOR = 34								
SOLD		05/02/2014	1579 21					
ACQ	25.0000	10/17/2012	1579 21	1154.88	424 33	0.00	LT	F
15 0000 KIMBERLY-CLARK - 494368103 - MINOR = 34								
SOLD		05/02/2014	1664.35					
ACQ	15 0000	05/13/2010	1664.35	935 53	728.82	0.00	LT	Y F
87 0000 KIMBERLY-CLARK - 494368103 - MINOR = 34								
SOLD		09/25/2014	9347 98					
ACQ	87 0000	05/13/2010	9347.98	5426.08	3921 90	0.00	LT	Y F
15.0000 KRAFT FOODS GROUP INC - 50076Q106 - MINOR = 34								
SOLD		05/02/2014	840.88					
ACQ	15 0000	12/03/2008	840.88	417.65	423.23	0.00	LT	Y F
105.0000 LOCKHEED MARTIN CORP - 539830109 - MINOR = 34								
SOLD		05/02/2014	17213.30					
ACQ	105.0000	12/03/2010	17213.30	7284 58	9928 72	0.00	LT	Y F
25.0000 MATTEL INC - 577081102 - MINOR = 34								
SOLD		05/02/2014	988 47					
ACQ	25.0000	10/04/2011	988 47	624.13	364 34	0.00	LT	F
472 0000 MATTEL INC - 577081102 - MINOR = 34								
SOLD		10/16/2014	13924.06					
ACQ	472 0000	10/04/2011	13924 06	11783.62	2140.44	0.00	LT	F
65 0000 MCDONALDS CORP - 580135101 - MINOR = 34								
SOLD		05/02/2014	6588 34					
ACQ	65 0000	06/01/2005	6588.34	2024 08	4564.26	0.00	LT	Y F
235 0000 MERCK & CO INC NEW - 58933Y105 - MINOR = 34								
SOLD		05/02/2014	13660 41					
ACQ	235 0000	02/20/2013	13660.41	10014 69	3645.72	0 00	LT	F
210.0000 MICROSOFT CORP - 594918104 - MINOR = 34								
SOLD		05/02/2014	8337 16					
ACQ	210.0000	05/13/2010	8337 16	6178.12	2159 04	0 00	LT	Y F
65 0000 NOVARTIS AG - 66987V109 - MINOR = 41								
SOLD		05/02/2014	5675.12					
ACQ	65.0000	05/13/2010	5675 12	3141 99	2533 13	0.00	LT	Y F
20 0000 OCCIDENTAL PETROLEUM CORP - 674599105 - MINOR = 34								
SOLD		05/02/2014	1890.59					
ACQ	20.0000	04/18/2012	1890 59	1769 42	121 17	0.00	LT	F
355 0000 ONEOK INC - 682680103 - MINOR = 34								
SOLD		01/29/2014	23697 14					
ACQ	257.0000	05/29/2013	17155 39	11818.17	5337 22	0 00	ST	C
	98.0000	07/10/2013	6541.75	4185.69	2356 06	0 00	ST	C
2068 3470 PIMCO TOTAL RETURN FUND-INST - 693390700 - MINOR = 94								
SOLD		05/02/2014	22441.56					
ACQ	1927.9250	04/21/2008	20917 98	20995.10	-77.12	0.00	LT	Y F
	140 4220	06/17/2008	1523 58	1484 26	39.32	0.00	LT	Y F
7021.4020 PIMCO TOTAL RETURN FUND-INST - 693390700 - MINOR = 94								
SOLD		09/26/2014	76322 64					
ACQ	1692.8590	06/17/2008	18401.38	17893 52	507.86	0.00	LT	Y F
	243.0750	06/09/2010	2642.23	2707 86	-65 63	0.00	LT	Y F
	602.0200	09/28/2011	6543.96	6501.82	42 14	0 00	LT	Y F
	609 4180	09/28/2011	6624 37	6581 71	42.66	0.00	LT	Y F
	795.1520	01/13/2012	8643.30	8738.72	-95 42	0 00	LT	F
	1752 8760	04/13/2012	19053 76	19614 68	-560.92	0.00	LT	F
	828 0490	07/09/2012	9000.89	9423.20	-422.31	0.00	LT	F
	497 9530	10/08/2013	5412 75	5387.85	24.90	0.00	ST	C
45 0000 PNC FINANCIAL SERVICES GROUP INC - 693475105 - MINOR = 34								
SOLD		05/02/2014	3815 01					
ACQ	45 0000	04/08/2011	3815.01	2856 86	958 15	0.00	LT	F
371 0000 PPL CORP - 69351T106 - MINOR = 34								
SOLD		03/13/2014	11918 87					
ACQ	371 0000	01/24/2012	11918.87	10285 38	1633.49	0 00	LT	F

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SHOOK, M C TRUST

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TRUST YEAR ENDING 12/31/2014

TAX PREPARER. 118
TRUST ADMINISTRATOR: 21
INVESTMENT OFFICER: 6

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
130 0000 PPL CORP - 69351T106 - MINOR = 34								
SOLD		05/02/2014	4392.72					
ACQ	130 0000	01/24/2012	4392.72	3604.04	788.68	0.00	LT	F
195 0000 PPL CORP - 69351T106 - MINOR = 34								
SOLD		06/10/2014	6768.68					
ACQ	25 0000	01/24/2012	867.78	693.09	174.69	0.00	LT	F
	170 0000	01/11/2013	5900.90	4921.30	979.60	0.00	LT	F
90 0000 PAYCHEX INC - 704326107 - MINOR = 34								
SOLD		05/02/2014	3726.06					
ACQ	90.0000	05/13/2010	3726.06	2726.05	1000.01	0.00	LT	Y F
50000.0000 PHOENIX AZ		2.3284 7/01/15 - 71884AVJ5 - MINOR = 73						
SOLD		01/07/2014	50932.50					
ACQ	50000 0000	05/18/2011	50932.50	50000.00	932.50	0.00	LT	Y F
30.0000 PROCTER & GAMBLE CO - 742718109 - MINOR = 34								
SOLD		05/02/2014	2454.54					
ACQ	30 0000	02/10/2012	2454.54	1913.79	540.75	0.00	LT	F
180.0000 TEVA PHARMACEUTICAL INDS LTD ADR - 881624209 - MINOR = 41								
SOLD		05/02/2014	8972.80					
ACQ	180 0000	12/12/2012	8972.80	7107.77	1865.03	0.00	LT	F
25.0000 TOTAL SASPONSORED ADR - 89151E109 - MINOR = 41								
SOLD		05/02/2014	1760.46					
ACQ	25.0000	05/13/2010	1760.46	1259.24	501.22	0.00	LT	Y F
30.0000 UNITED PARCEL SERVICE, INC - 911312106 - MINOR = 34								
SOLD		05/02/2014	2958.58					
ACQ	30 0000	08/10/2011	2958.58	1871.83	1086.75	0.00	LT	F
2333.1420 VANGUARD I/T INVESTMENT GRADE FD-ADM - 922031810 - MINOR = 94								
SOLD		05/05/2014	23074.77					
ACQ	2333 1420	03/13/2009	23074.77	19645.06	3429.71	0.00	LT	Y F
7711 4490 VANGUARD I/T INVESTMENT GRADE FD-ADM - 922031810 - MINOR = 94								
SOLD		11/26/2014	76651.81					
ACQ	1904.8900	03/13/2009	18934.61	16039.17	2895.44	0.00	LT	Y F
	207.5700	06/09/2010	2063.25	2052.87	10.38	0.00	LT	Y F
	162.9350	09/28/2011	1619.57	1635.87	-16.30	0.00	LT	Y F
	1968.6090	09/29/2011	19567.97	19745.15	-177.18	0.00	LT	Y F
	1992.2140	04/13/2012	19802.61	20201.05	-398.44	0.00	LT	F
	941.6590	07/10/2012	9360.09	9689.67	-329.58	0.00	LT	F
	533.5720	10/08/2013	5303.71	5229.01	74.70	0.00	LT	F
2111.0560 VANGUARD S/T INVESTMENT GRADE FD-ADM - 922031836 - MINOR = 94								
SOLD		05/05/2014	22693.84					
ACQ	2111 0560	09/28/2011	22693.84	22524.96	168.88	0.00	LT	Y F
7080 1860 VANGUARD S/T INVESTMENT GRADE FD-ADM - 922031836 - MINOR = 94								
SOLD		11/26/2014	75970.41					
ACQ	935.7260	09/28/2011	10040.34	9984.20	56.14	0.00	LT	Y F
	3087.1090	09/29/2011	33124.68	32908.58	216.10	0.00	LT	Y F
	42.5850	01/13/2012	456.94	454.38	2.56	0.00	LT	F
	1888.2680	04/13/2012	20261.12	20298.88	-37.76	0.00	LT	F
	1006.4730	07/10/2012	10799.46	10839.71	-40.25	0.00	LT	F
	120.0250	10/08/2013	1287.87	1284.27	3.60	0.00	LT	F
165 0000 EATON CORP PLC - G29183103 - MINOR = 34								
SOLD		05/02/2014	12021.73					
ACQ	165.0000	11/30/2012	12021.73	8564.42	3457.31	0.00	LT	F
TOTALS			767977.25	679456.76				

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	-64.38	0.00	51458.97	0.00	0.00	0.00*
COVERED FROM ABOVE	1407.34	0.00	35718.56	0.00	0.00	
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIV/DIST	427.43	0.00	1228.55			0.00
	1770.39	0.00	88406.08	0.00	0.00	0.00

STATE

NONCOVERED FROM ABOVE	-64.38	0.00	51458.97	0.00	0.00	0.00*
COVERED FROM ABOVE	1407.34	0.00	35718.56	0.00	0.00	
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIV/DIST	427.43	0.00	1228.55			0.00
	1770.39	0.00	88406.08	0.00	0.00	0.00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
TEXAS	N/A	N/A