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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning, 2014, **and ending**, 20

Name of foundation STERLING FAMILY FOUNDATION		A Employer identification number 75-3088351
Number and street (or P O box number if mail is not delivered to street address) 2000 BEAVER PLACE AVE, SW		B Telephone number (see instructions) 330-478-2151
City or town, state or province, country, and ZIP or foreign postal code CANTON, OH 44706		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply.	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,021,742.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	77,180.	77,180.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	16,009.			
	b Gross sales price for all assets on line 6a	382,951.			
	7 Capital gain net income (from Part IV, line 2)		16,009.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	93,189.	93,189.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STMT 3	320.	160.	NONE	160.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 4	14,840.	7,420.		7,420.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	2,206.	88.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	17,366.	7,668.	NONE	7,580.
	25 Contributions, gifts, grants paid	128,000.			128,000.
26 Total expenses and disbursements. Add lines 24 and 25	145,366.	7,668.	NONE	135,580.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-52,177.				
b Net investment income (if negative, enter -0-)		85,521.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ ----- Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)	2,551,595.	2,499,409.	3,021,742.	
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,551,595.	2,499,409.	3,021,742.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	2,551,595.	2,499,409.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	2,551,595.	2,499,409.		
31	Total liabilities and net assets/fund balances (see instructions)	2,551,595.	2,499,409.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,551,595.
2	Enter amount from Part I, line 27a	2	-52,177.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,499,418.
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5	9.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,499,409.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 382,951.		366,942.	16,009.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			16,009.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	16,009.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	193,451.	2,681,762.	0.072136
2012	6,257.	2,337,997.	0.002676
2011	65,814.	1,788,081.	0.036807
2010	26,000.	706,292.	0.036812
2009	30,000.	226,069.	0.132703
2 Total of line 1, column (d)			2 0.281134
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.056227
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 2,931,112.
5 Multiply line 4 by line 3			5 164,808.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 855.
7 Add lines 5 and 6			7 165,663.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 135,580.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,710.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	1,710.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,710.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,940.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,940.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	230.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax	11	230.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <input type="checkbox"/> N/A	13	X	
14	The books are in care of <input type="checkbox"/> SEE STATEMENT 6 Located at <input type="checkbox"/> Telephone no. <input type="checkbox"/> ZIP+4 <input type="checkbox"/>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country <input type="checkbox"/>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY LOU STERLING 2333 SCHEIRING SW, CANTON, OH 44708	TRUSTEE 0	-0-	-0-	-0-
W. MARK STERLING 2000 BEAVER PLACE, CANTON, OH 44706	TRUSTEE, PRESIDE 0	-0-	-0-	-0-
JEFFREY W. STERLING 2000 BEAVER PLACE SW, CANTON, OH 44706	TRUSTEE, V P. 0	-0-	-0-	-0-
RICHARD WILLIAMS 2000 BEAVER PLACE SW, CANTON, OH 44706	TRUSTEE, SEC. TR 0	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000

NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,807,362.
b	Average of monthly cash balances	1b	168,386.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,975,748.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,975,748.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	44,636.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,931,112.
6	Minimum investment return. Enter 5% of line 5	6	146,556.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	146,556.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,710.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,710.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	144,846.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	144,846.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	144,846.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	135,580.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	135,580.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	135,580.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				144,846.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			NONE	
b Total for prior years 20 <u>12</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	27,612.			
f Total of lines 3a through e	27,612.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ <u>135,580.</u>				
a Applied to 2013, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				135,580.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	9,266.			9,266.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	18,346.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	18,346.			
10 Analysis of line 9				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	18,346.			
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 11				128,000.
Total			▶ 3a	128,000.
b <i>Approved for future payment</i>				
Total			▶ 3b	

[illegible]

13 93,189.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AT & T INC	2,948.	2,948.
APPLE COMPUTER INC	1,370.	1,370.
AUTOMATIC DATA PROCESSING INC	1,162.	1,162.
BB & T CORP	1,003.	1,003.
BRISTOL-MYERS SQUIBB CO.	1,488.	1,488.
CAPITAL ONE FINL 1.000% 11/06/15	60.	60.
CHEVRONTXACO CORP	2,652.	2,652.
CISCO SYSTEMS INC	1,198.	1,198.
COCA-COLA CO	1,559.	1,559.
COMMONWEALTH EDISON 4.000% 8/01/20	2,000.	2,000.
CONOCOPHILLIPS	1,713.	1,713.
DOMINION RESOURCES INC VA	1,613.	1,613.
DOW CHEMICAL CO MTN 3.850% 5/15/18	1,925.	1,925.
DUKE ENERGY CORP 2.150% 11/15/16	1,075.	1,075.
EXXON MOBIL CORP	1,814.	1,814.
FHLMC MTN 1.500% 6/28/19	750.	750.
FLEXSHARES IBOX 3-YEAR TARG	102.	102.
FIRSTMERIT PRIVATEBANK CASH ACCOUNT	138.	138.
GENERAL ELECTRIC CO	2,045.	2,045.
GEN ELEC CAP CRP MTN 3.150% 6/15/22	1,575.	1,575.
GENUINE PARTS CO	706.	706.
HCP INC REIT	624.	624.
HOME DEPOT INC	626.	626.
HONEYWELL INTERNATIONAL INC	1,203.	1,203.
ILLINOIS TOOL WORKS	1,244.	1,244.
INTERNATIONAL BUSINESS MACHINE CORP	501.	501.
ISHARES IBOX INV GRD CORP BOND ETF	4,235.	4,235.
ISHARES BARCLAYS 7-10 YEAR TR ETF	1,464.	1,464.
ISHARES RUSSELL MIDCAP ETF	1,179.	1,179.
ISHARES BARCLAYS 1-3 YEAR CR ETF	937.	937.
JP MORGAN CHASE & CO	1,761.	1,761.
JOHNSON & JOHNSON CO	224.	224.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
KIMBERLY-CLARK CORP	1,415.	1,415.
MARSH & MCLENNAN COMPANIES INC	1,074.	1,074.
MC DONALDS CORP	1,155.	1,155.
MERCK & CO INC	2,318.	2,318.
MET LIFE GLOB	1,250.	1,250.
MORGAN STANLEY	1,900.	1,900.
NEXTERA ENERGY, INC	207.	207.
NORFOLK SOUTHERN CORP	1,487.	1,487.
NORTROP GRUMMAN	1,750.	1,750.
OCCIDENTAL PETROLEUM CORP	888.	888.
PFIZER INC	1,975.	1,975.
PRAXAIR INC	824.	824.
PROCTER & GAMBLE CO	1,259.	1,259.
QUALCOMM INC	1,272.	1,272.
S & P 500 DEPOSITARY REC QUARTERLY	610.	610.
JM SMUCKER CO/THE-NEW COM	709.	709.
SOUTHERN CO	1,556.	1,556.
SPECTRA ENERGY CORP WI	1,574.	1,574.
TARGET CORP	396.	396.
TRAVELERS COMPANIES INC	1,284.	1,284.
US BANCORP	970.	970.
US BANCORP MTN	825.	825.
WAL-MART STORES INC	1,625.	1,625.
WELLS FARGO & CO NEW	1,902.	1,902.
WISCONSIN ENERGY CORP	1,158.	1,158.
WISDOMTREE INTL L/C DVD FUND	2,903.	2,903.
	-----	-----
TOTAL	77,180.	77,180.
	=====	=====

STERLING FAMILY FOUNDATION

75-3088351

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - PRINCIPAL (ALLOCA	320.	160.		160.
TOTALS	320.	160.	NONE	160.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
INVESTMENT MGMT FEES-SUBJECT T	14,840.	7,420.	7,420.
TOTALS	14,840.	7,420.	7,420.
	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	178.	
FEDERAL ESTIMATES - PRINCIPAL	1,940.	
FOREIGN TAXES ON QUALIFIED FOR	66.	66.
FOREIGN TAXES ON NONQUALIFIED	22.	22.
	-----	-----
TOTALS	2,206.	88.
	=====	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: STERLING FAMILY FOUNDATION
C/O R. WILLIAMS, TRU
ADDRESS: 2000 BEAVER PLACE AVENUE, S.W.
CANTON, OH 44706

TELEPHONE NUMBER: (330)478-2151

=====

RECIPIENT NAME:

THE SALVATION ARMY
OF CANTON, OHIO

ADDRESS:

420 MARKET AVE., SW
CANTON, OH 44702

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

AKRON CANTON REGIONAL FOODBANK

ADDRESS:

330 OPPORTUNITY PARKWAY
AKRON, OH 44307

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

CALVARY MISSION

ADDRESS:

1345 GIBBS AVE
CANTON, OH 44705

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
THE TOTAL LIVING CENTER
ADDRESS:
2221 9TH STREET SW
CANTON, OH 44706
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
CHURCH OF THE LAKES
FISH FUND
ADDRESS:
5944 FULTON DR NW
CANTON, OH 44718
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:
STARK COUNTY HUNGER TASK FORCE
ADDRESS:
409 9TH ST SW
CANTON, OH 44707
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 4,000.

=====

RECIPIENT NAME:

PROJECT REBUILD

ADDRESS:

PO BOX 8361

CANTON, OH 44311

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

WOUNDED WARRIOR PROJECT

ADDRESS:

4899 BELFORT RD., SUITE 300

JACKSONVILLE, FL 32256

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

SHIPLEY CHILD CARE CENTER

ADDRESS:

919 SECOND STREET NE

CANTON, OH 44704

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

=====

RECIPIENT NAME:

AMERICAN RED CROSS STARK CO

ADDRESS:

525 MARKET AVE.

NORTH CANTON, OH 44702

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:

YWCA CANTON

ADDRESS:

800 TUSCARAWAS STREET

WEST CANTON, OH 44702

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 8,000.

RECIPIENT NAME:

HAMMER AND NAILS

ADDRESS:

906 12TH STREET NW #2

CANTON, OH 44703

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
COMMUNITY SVCS OF STARK CO
ADDRESS:
625 CLEVELAND AVENUE NW
CANTON, OH 44702
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 8,000.

RECIPIENT NAME:
USO
ADDRESS:
4932 HOSSLER DRIVE
NORTH CANTON, OH 44720
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
UNITED WAY OF GREATER STARK COUNTY
ADDRESS:
4825 HIGBEE AVE NW #101
CANTON, OH 44718
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 50,000.

TOTAL GRANTS PAID: 128,000.
=====



STERLING FAMILY FOUNDATION AGENCY
ACCOUNT: 200857-00
ACCOUNT SUMMARY
FOR THE PERIOD 12/01/14 THROUGH 12/31/14
PAGE: 1

	<u>THIS PERIOD</u>	<u>CALENDAR YEAR-TO-DATE</u>
BEGINNING MARKET VALUE	3,096,827.14	2,929,837.78
ADDITIONS	0.00	0.00
DISTRIBUTIONS	79,290.35-	145,278.43-
INCOME	9,798.65	78,515.62
REALIZED CAPITAL GAINS/LOSSES	209.37-	15,080.37
UNREALIZED CAPITAL GAINS/LOSSES	5,383.66-	143,587.07
ENDING MARKET VALUE	3,021,742.41	3,021,742.41



	<u>THIS PERIOD</u>	<u>CALENDAR YEAR-TO-DATE</u>
BEGINNING CASH AND MONEY MARKET BALANCE		
CASH ADDITIONS	32,568.77	66,416.77
DISTRIBUTIONS	0.00	0.00
PAYMENTS TO OR FOR BENEFICIARIES	0.00	0.00
FEES	1,290.35-	14,840.43-
EXPENSES	0.00	2,118.00-
OTHER DISBURSEMENTS	78,000.00-	128,320.00-
TOTAL DISTRIBUTIONS	79,290.35-	145,278.43-
INCOME		
TAXABLE INTEREST	1,177.13	14,495.91
NON-TAXABLE INTEREST	0.00	0.00
TAXABLE DIVIDENDS	8,621.52	64,019.71
NON TAXABLE DIVIDENDS	0.00	0.00
OTHER INCOME	0.00	0.00
CAPITAL GAINS/DISTRIBUTIONS	0.00	0.00
TOTAL INCOME	9,798.65	78,515.62
<u>BUY AND SELL ACTIVITY</u>		
PURCHASES	0.00	362,435.80-
SALES	57,062.75	382,921.66
TOTAL BUY AND SELL ACTIVITY	57,062.75	20,485.86
ENDING CASH BALANCE	0.00	0.00
ENDING MONEY MARKET BALANCE	20,139.82	20,139.82



ASSET CATEGORY	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
<u>PRINCIPAL PORTFOLIO</u>						
PRINCIPAL CASH	199,486.45-	6.60-%	199,486.45-			
CASH EQUIVALENTS	20,139.82	0.67 %	20,139.82	0.00	20	0.10 %
U.S. GOVERNMENT AGENCIES	49,348.50	1.63 %	49,975.00	626.50-	750	1.52 %
CORPORATE & FOREIGN BONDS	512,027.50	16.94 %	499,061.50	12,966.00	15,125	2.95 %
COMMON EQUITY SECURITIES	1,918,589.62	63.49 %	1,440,149.28	478,440.34	54,537	2.84 %
CLOSED END EQUITY MUTUAL FUND	251,292.80	8.32 %	219,636.28	31,656.52	4,327	1.72 %
CLOSED-END FIXED INCOME (TAX)	270,344.17	8.95 %	270,446.93	102.76-	5,813	2.15 %
PRINCIPAL PORTFOLIO TOTAL	2,822,255.96	93.40 %	2,299,922.36	522,333.60	80,572	2.67 %
<u>INCOME PORTFOLIO</u>						
INCOME CASH	199,486.45	6.60 %	199,486.45			
TOTAL ASSETS	3,021,742.41	100.00 %	2,499,408.81	522,333.60	80,572	2.67 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
<u>PRINCIPAL PORTFOLIO</u>							
PRINCIPAL CASH							
		199,486.45-	6.60-%	199,486.45-			
<u>CASH EQUIVALENTS</u>							
20,139.82	FIRSTMERIT PRIVATEBANK CASH ACCOUNT	20,139.82 1.000	0.67 %	20,139.82	0.00	20	0.10 %
<u>U.S. GOVERNMENT AGENCIES</u>							
50,000	FEDERAL HOME LOAN MORTGAGE CORP MEDIUM TERM NOTE DTD 06/28/2012 1.500% 06/28/2019 CALLABLE	49,348.50 98.697	1.63 %	49,975.00	626.50-	750	1.52 %
<u>CORPORATE & FOREIGN BONDS</u>							
50,000	MET LIFE GLOB FUNDING I DTD 09/29/2010 2.500% 09/29/2015 NON CALLABLE 144A PRIVATE PLACEMENT	50,716.50 101.433	1.68 %	49,700.00	1,016.50	1,250	2.46 %
50,000	MORGAN STANLEY DTD 04/29/2011 3.800% 04/29/2016 NON CALLABLE	51,651.00 103.302	1.71 %	50,325.00	1,326.00	1,900	3.68 %
50,000	AT&T INC DTD 08/18/2011 2.400% 08/15/2016 NON CALLABLE	51,011.50 102.023	1.69 %	51,329.00	317.50-	1,200	2.35 %

STERLING FAMILY FOUNDATION AGENCY
ACCOUNT: 200857-00

LIST OF ASSETS
AS OF 12/31/14

PAGE: 5

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
50,000	DUKE ENERGY CORP DTD 11/17/2011 2.150% 11/15/2016 NON CALLABLE	50,923.50 101.847	1.69 %	49,997.50	926.00	1,075	2.11 %
50,000	US BANCORP MEDIUM TERM NOTE DTD 05/08/2012 1.650% 05/15/2017 CALLABLE	50,373.00 100.746	1.67 %	50,325.00	48.00	825	1.64 %
50,000	DOW CHEMICAL CO/THE MEDIUM TERM NOTE DTD 05/12/2011 3.850% 05/15/2018 CALLABLE	50,184.00 100.368	1.66 %	50,000.00	184.00	1,925	3.84 %
50,000	COMMONWEALTH EDISON DTD 08/02/2010 4.000% 08/01/2020 NON CALLABLE	53,646.00 107.292	1.78 %	49,975.00	3,671.00	2,000	3.73 %
50,000	WAL-MART STORES INC DTD 10/25/2010 3.250% 10/25/2020 NON CALLABLE	52,300.00 104.600	1.73 %	47,960.00	4,340.00	1,625	3.11 %
50,000	NORTHROP GRUMMAN CORP DTD 11/08/2010 3.500% 03/15/2021 NON CALLABLE	52,051.00 104.102	1.72 %	49,450.00	2,601.00	1,750	3.36 %
50,000	GENERAL ELEC CAP CORP MEDIUM TERM NOTE DTD 06/21/2012 3.150% 06/15/2022 NON CALLABLE	49,171.00 98.342	1.63 %	50,000.00	829.00-	1,575	3.20 %

STERLING FAMILY FOUNDATION AGENCY
ACCOUNT: 200857-00

LIST OF ASSETS

AS OF 12/31/14

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
	TOTAL CORPORATE & FOREIGN BONDS	512,027.50	16.94 %	499,061.50	12,966.00	15,125	2.95 %
	COMMON EQUITY SECURITIES						
742	APPLE INC	81,901.96 110.380	2.71 %	54,277.52	27,624.44	1,395	1.70 %
1,602	AT & T INC	53,811.18 33.590	1.78 %	51,746.53	2,064.65	3,012	5.60 %
605	AUTOMATIC DATA PROCESSING INC	50,438.85 83.370	1.67 %	29,330.44	21,108.41	1,186	2.35 %
380	BAXTER INTL INC	27,850.20 73.290	0.92 %	27,375.16	475.04	790	2.84 %
1,056	BB&T CORPORATION	41,067.84 38.890	1.36 %	36,438.57	4,629.27	1,014	2.47 %
1,033	BRISTOL MYERS SQUIBB CO	60,977.99 59.030	2.02 %	32,012.51	28,965.48	1,529	2.51 %
630	CHEVRON CORPORATION	70,673.40 112.180	2.34 %	67,110.01	3,563.39	2,696	3.81 %
1,619	CISCO SYSTEMS INC	45,032.49 27.815	1.49 %	37,781.33	7,251.16	1,230	2.73 %

LIST OF ASSETS
AS OF 12/31/14

STERLING FAMILY FOUNDATION AGENCY
ACCOUNT: 200857-00

PAGE: 7

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
1,278	COCA COLA CO	53,957.16 42.220	1.79 %	45,401.02	8,556.14	1,559	2.89 %
603	CONOCOPHILLIPS	41,643.18 69.060	1.38 %	38,281.57	3,361.61	1,761	4.23 %
672	DOMINION RESOURCES INC VA	51,676.80 76.900	1.71 %	33,137.31	18,539.49	1,613	3.12 %
672	EXON MOBIL CORPORATION	62,126.40 92.450	2.06 %	57,018.94	5,107.46	1,855	2.99 %
2,324	GENERAL ELECTRIC CORP	58,727.48 25.270	1.94 %	47,273.70	11,453.78	2,138	3.64 %
409	GENUINE PARTS CO	43,587.13 106.570	1.44 %	22,964.84	20,622.29	941	2.16 %
333	HOME DEPOT INC	34,955.01 104.970	1.16 %	12,516.85	22,438.16	626	1.79 %
644	HONEYWELL INTERNATIONAL INC	64,348.48 99.920	2.13 %	46,912.56	17,435.92	1,333	2.07 %
713	ILLINOIS TOOL WKS INC	67,521.10 94.700	2.23 %	40,956.96	26,564.14	1,383	2.05 %
320	JOHNSON & JOHNSON	33,462.40 104.570	1.11 %	34,700.77	1,238.37-	896	2.68 %

LIST OF ASSETS
STERLING FAMILY FOUNDATION AGENCY
ACCOUNT: 200857-00
AS OF 12/31/14

PAGE: 8

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
1,129	JP MORGAN CHASE & CO	70,652.82 62.580	2.34 %	51,530.20	19,122.62	1,806	2.56 %
425	KIMBERLY CLARK CORP	49,104.50 115.540	1.63 %	28,272.98	20,831.52	1,428	2.91 %
330	KRAFT FOODS GROUP INC	20,677.80 62.660	0.68 %	19,153.17	1,524.63	726	3.51 %
1,013	MARSH & MCLENNAN COS INC	57,984.12 57.240	1.92 %	32,100.76	25,883.36	1,135	1.96 %
352	MCDONALDS CORP	32,982.40 93.700	1.09 %	28,837.01	4,145.39	1,197	3.63 %
1,317	MERCK & CO INC	74,792.43 56.790	2.48 %	50,397.44	24,394.99	2,371	3.17 %
285	NEXTERA ENERGY INC	30,292.65 106.290	1.00 %	29,454.72	837.93	827	2.73 %
670	NORFOLK SOUTHN CORP	73,438.70 109.610	2.43 %	49,042.85	24,395.85	1,528	2.08 %
317	OCCIDENTAL PETE CORP	25,553.37 80.610	0.85 %	28,706.87	3,153.50-	913	3.57 %
1,899	PFIZER INC	59,153.85 31.150	1.96 %	41,215.26	17,938.59	2,127	3.60 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
865	PPL CORPORATION	31,425.45 36.330	1.04 %	30,941.05	484.40	1,289	4.10 %
317	PRAXAIR INC	41,070.52 129.560	1.36 %	33,599.93	7,470.59	824	2.01 %
497	PROCTER & GAMBLE CO	45,271.73 91.090	1.50 %	32,701.20	12,570.53	1,279	2.83 %
790	QUALCOMM INC	58,720.70 74.330	1.94 %	49,136.65	9,584.05	1,327	2.26 %
747	SOUTHERN COMPANY	36,685.17 49.110	1.21 %	30,563.84	6,121.33	1,569	4.28 %
1,145	SPECTRA ENERGY CORP WI	41,563.50 36.300	1.38 %	32,490.51	9,072.99	1,695	4.08 %
597	TRAVELERS COMPANIES INC	63,192.45 105.850	2.09 %	43,897.65	19,294.80	1,313	2.08 %
1,021	US BANCORP NEW	45,893.95 44.950	1.52 %	30,253.11	15,640.84	1,001	2.18 %
1,409	WELLS FARGO & CO	77,241.38 54.820	2.56 %	51,587.64	25,653.74	1,973	2.55 %
742	WISCONSIN ENERGY CORP	39,133.08 52.740	1.30 %	31,029.85	8,103.23	1,254	3.20 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
TOTAL COMMON EQUITY SECURITIES							
CLOSED-END EQUITY MUTUAL FUND							
520	ISHARES RUSSELL MIDCAP ETF	86,860.80 167.040	2.87 %	58,404.85	28,455.95	1,259	1.45 %
800	SPDR S&P 500 ETF TRUST	164,432.00 205.540	5.44 %	161,231.43	3,200.57	3,068	1.87 %
TOTAL CLOSED-END EQUITY MUTUAL FUND							
		251,292.80	8.32 %	219,636.28	31,656.52	4,327	1.72 %
CLOSED-END FIXED INCOME (TAX)							
997	FLEXSHARES IBOX 3-YEAR TARGET DURATION TIPS INDEX FUND	24,217.13 24.290	0.80 %	25,054.61	837.48-	206	0.85 %
951	ISHARES BARCLAYS 1-3 YEAR CR ETF	100,026.18 105.180	3.31 %	100,032.25	6.07-	937	0.94 %
200	ISHARES BARCLAYS 7-10 YEAR TR ETF	21,198.00 105.990	0.70 %	20,177.98	1,020.02	435	2.05 %
1,046	ISHARES IBOX INV GRD CORP BOND ETF	124,902.86 119.410	4.13 %	125,182.09	279.23-	4,235	3.39 %
TOTAL CLOSED-END FIXED INCOME (TAX)							
		270,344.17	8.95 %	270,446.93	102.76-	5,813	2.15 %