Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation	A Employer identification number
ESTHER L. HEIT FOUNDATION	75-2392220
Number and street (or P O box number if mail is not delivered to street address) / Room/suite	B Telephone number (see instructions)
7017 BATTLE CREEK ROAD	817-334-0066
City or town, state or province, country, and ZIP or foreign postal code	C If exemption application is pending, check here ▶ ☐
FORT WORTH, TX 76116	

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,147,130

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)	0			
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	7,100	7,100	N/A	
	4	Dividends and interest from securities	27,079	27,079		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		42,980		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule) O & G ROYALTIES	2,533	2,533		
	12	**Total.** Add lines 1 through 11	36,712	79,692	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) THE BLUM FIRM, PC	2,997	2,997		0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) U S TRUST	13,009	6,505		6,504
	17	Interest				
	18	Taxes (attach schedule) (see instructions) IRS-$2,000+PROPERTY TAXES-$159	2,159	159		0
	19	Depreciation (attach schedule) and depletion	380	380		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	18,545	10,041	0	6,504
	25	Contributions, gifts, grants paid	48,500			48,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	67,045	10,041	0	55,004
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(30,333)			
	b	**Net investment income** (if negative, enter -0-)		69,651		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	45,427	47,372	47,372
	3 Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	585,861	651,568	770,972
	c Investments—corporate bonds (attach schedule)	341,786	287,162	291,389
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) COMMODITIES - U S TRUST	43,635	43,634	35,107
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ ROYALTY INTERESTS)	74,163	73,783	2,290
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,090,872	1,103,519	1,147,130
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,090,872	1,103,519	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,090,872	1,103,519	
	31 Total liabilities and net assets/fund balances (see instructions)	1,090,872	1,103,519	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,090,872
2	Enter amount from Part I, line 27a	2	(30,333)
3	Other increases not included in line 2 (itemize) ▶ CAPITAL GAINS - SEE PART IV	3	42,980
4	Add lines 1, 2, and 3	4	1,103,519
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,103,519

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	CAPITAL GAINS DISTRIBUTIONS - U S TRUST ACCT	P	VARIOUS	VARIOUS
b	SEE U S TRUST STMTS ATTACHED - SHORT-TERM	P	VARIOUS	VARIOUS
c	SEE U S TRUST STMTS ATTACHED - LONG-TERM	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0	26,797
b				589
c				15,594
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	42,980
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	55,326	1,118,941	0.0494
2012	52,915	1,081,936	0.0489
2011	53,092	1,085,241	0.0489
2010	52,917	1,080,282	0.0490
2009	60,245	1,008,507	0.0597

2	**Total** of line 1, column (d)	2	0.2559
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0512
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,130,045
5	Multiply line 4 by line 3	5	57,858
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	697
7	Add lines 5 and 6	7	58,555
8	Enter qualifying distributions from Part XII, line 4	8	55,004

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,393
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,393
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,393
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 2,707		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	2,707
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,314
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax ▶** 1,314 **Refunded ▶**	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TEXAS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ CAROL MIDDLETON Telephone no ▶ 817-334-0066
Located at ▶ 7017 BATTLE CREEK ROAD, FT WORTH, TX ZIP+4 ▶ 76116-9302

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | 0

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT ATTACHED				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total *number of other employees paid over $50,000* ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,098,309
b	Average of monthly cash balances		1b	46,400
c	Fair market value of all other assets (see instructions)		1c	2,545
d	**Total** (add lines 1a, b, and c)		1d	1,147,254
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	1,147,254
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)		4	17,209
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,130,045
6	**Minimum investment return.** Enter 5% of line 5		6	56,502

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	56,502
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,393		
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,393
3	Distributable amount before adjustments Subtract line 2c from line 1			3	55,109
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	55,109
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	55,109

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	55,004
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	55,004
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	55,004

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				55,109
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only			47,048	
b	Total for prior years 20___,20____,20____				
3	Excess distributions carryover, if any, to 2014				
a	From 2009 ... 0				
b	From 2010 ... 0				
c	From 2011 ... 0				
d	From 2012 ... 0				
e	From 2013 ... 0				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2014 from Part XII, line 4 ► $ 55,004				
a	Applied to 2013, but not more than line 2a			47,048	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2014 distributable amount				7,956
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				47,153
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2010 ... 0				
b	Excess from 2011 ... 0				
c	Excess from 2012 ... 0				
d	Excess from 2013 ... 0				
e	Excess from 2014 ... 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶ NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NOT APPLICABLE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NOT APPLICABLE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*	-			
SEE STATEMENT ATTACHED				
				48,500
Total			▶ **3a**	48,500
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					7,100
4 Dividends and interest from securities					27,079
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					42,980
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a O & G ROYALTIES					2,533
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		0	79,692

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 79,692

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
3,4,8,11	ONLY SOURCE OF INCOME FOR FOUNDATION

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		NOT APPLICABLE	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	NOT APPLICABLE	

Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Carol G. Middleton 5/15/15 PRESIDENT

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARVIN E. BLUM	Marvin E. Blum	5/14/2015		P00173205

Firm's name ▶ THE BLUM FIRM, P.C. Firm's EIN ▶ 75-1765077

Firm's address ▶ 777 MAIN STREET, #700,FORT WORTH, TX 76102 Phone no 817-334-0066

ESTHER L. HEIT FOUNDATION
SUMMARY OF COST BASIS FOR ALL FOUNDATION ACCOUNTS
DECEMBER 31, 2014

	CASH	EQUITIES	BONDS	COMMODITIES
BANK OF AMERICA	$ 240	$ 0	$ 0	$ 0
US TRUST (#XXX300)	27,499	508,811	287,162	43,634
US TRUST (#XXX751)	12,566	142,757	0	0
TOTAL	**47,372**	**651,568**	**287,162**	**43,634**

Settlement Date

Portfolio Detail

Account: 30-02-200-0864785 ESTHER L HEIT FOUNDATION COMB
Sub-Account: 30-02-200-0862300 IM ESTHER L HEIT FOUNDATION

Jan. 01, 2014 through Dec. 31, 2014

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
5,906.710	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	99Z490460	$5,906.71	$0.01	$5,906.71 1.000	$0.00	$3.54	0.06%
34,587.490	BOFA CASH RESERVES TRUST CLASS	097100788	34,587.49	0.00	34,587.49 1.000	0.00	0.00	0.00
	Total Cash Equivalents		**$40,494.20**	**$0.01**	**$40,494.20**	**$0.00**	**$3.54**	**0.00%**
Total Cash/Currency			**$40,494.20**	**$0.01**	**$40,494.20**	**$0.00**	**$3.54**	**0.00%**

Equities

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
2,018.559	ASTON MONTAG & CALDWELL GROWTH FUND CL I Ticker: MCGIX	00078H281 OEQ	$51,210.84 25.370	$0.00	$53,471.64 26.490	-$2,260.80	$361.32	0.70%
2,394.610	TCW SELECT EQUITIES FUND CL I Ticker: TGCEX	87234N302 OEQ	63,050.08 26.330	0.00	53,471.64 22.330	9,578.44	2.39	0.00
	Total U.S. Large Cap		**$114,260.92**	**$0.00**	**$106,943.28**	**$7,317.64**	**$363.71**	**0.31%**
U.S. Mid Cap								
1,176.623	GOLDMAN SACHS GROWTH OPPORTUNITIES FUND INSTL Ticker: GGOIX	38142Y401 OEQ	$32,651.29 27.750	$0.00	$35,320.22 30.018	-$2,668.93	$0.00	0.00%
245.000	ISHARES RUSSELL MID-CAP ETF Ticker: IWR	464287499 OEQ	40,924.80 167.040	0.00	34,779.47 141.957	6,145.33	593.39	1.45

Portfolio Detail

Jan. 01, 2014 through Dec. 31, 2014

Account: 30-02-200-0864785 ESTHER L HEIT FOUNDATION COMB
Sub-Account: 30-02-200-0862300 IM ESTHER L HEIT FOUNDATION

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
1,923.623	JOHN HANCOCK FDS III DISCIPLINED VALUE MID CAP FUND Ticker: JVMI X	47803W406 OEQ	38,414.75 19.970	0.00	34,246.72 17.803	4,168.03	201.98	0.52
	Total U.S. Mid Cap		**$111,990.84**	**$0.00**	**$104,346.41**	**$7,644.43**	**$795.37**	**0.71%**
U.S. Small Cap								
255.000	ISHARES RUSSELL 2000 ETF Ticker: IWM	464287655 OEQ	$30,503.10 119.620	$0.00	$26,404.60 103.547	$4,098.50	$385.31	1.26%
600.751	LEGG MASON CLEARBRIDGE SMALL CAP GROWTH FUND CL I Ticker: SBPY X	52470H765 OEQ	17,770.21 29.580	0.00	17,459.34 29.063	310.87	0.00	0.00
450.725	VICTORY SMALL CO OPPTY FUND CL I SHS Ticker: VSOI X	92646A815 OEQ	17,790.12 39.470	0.00	17,272.25 38.321	517.87	42.37	0.23
	Total U.S. Small Cap		**$66,063.43**	**$0.00**	**$61,136.19**	**$4,927.24**	**$427.68**	**0.64%**
International Developed								
485.000	ISHARES MSCI EAFE ETF Ticker: EFA	464287465 OEQ	$29,507.40 60.840	$0.00	$30,198.71 62.265	-$691.31	$1,096.59	3.71%
1,419.412	JPMORGAN INTL VALUE FUND INSTL CL Ticker: JNUS X	4812A0573 OEQ	18,821.40 13.260	0.00	21,500.00 15.147	-2,678.60	735.26	3.90
2,195.248	MAINSTAY EPOCH GLOBAL EQUITY YIELD FUND I Ticker: EPSY X	56063J864 OEQ	42,785.38 19.490	0.00	39,668.13 18.070	3,117.25	1,758.39	4.11
574.197	OPPENHEIMER INTL GROWTH FUND CL Y SHS Ticker: OIGY X	68380L407 OEQ	20,142.83 35.080	0.00	21,500.00 37.444	-1,357.17	234.27	1.16
	Total International Developed		**$111,257.01**	**$0.00**	**$112,866.84**	**-$1,609.83**	**$3,824.51**	**3.43%**

Settlement Date

Portfolio Detail

Account: 30-02-200-0864785 ESTHER L HEIT FOUNDATION COMB
Sub-Account: 30-02-200-0862300 IM ESTHER L HEIT FOUNDATION

Jan. 01, 2014 through Dec. 31, 2014

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Emerging Markets								
4,193.248	COLUMBIA EMERGING MARKETS FUND CLASS Z SHARES Ticker: UMEM X	19765Y852 OEQ	$41,513.16 9.900	$0.00	$39,668.13 9.460	$1,845.03	$113.22	0.27%
700.000	VANGUARD FTSE EMERGING MKTS ETF Ticker: VWO	922042858 OEQ	28,014.00 40.020	0.00	28,133.00 40.190	-119.00	800.10	2.85
	Total Emerging Markets		**$69,527.16**	**$0.00**	**$67,801.13**	**$1,726.03**	**$913.32**	**1.31%**
Total Equities			**$473,099.36**	**$0.00**	**$453,093.85**	**$20,005.51**	**$6,324.59**	**1.33%**
Fixed Income								
Investment Grade Taxable								
25,000.000	***2015*** MERCK & CO INC NT DTD 02/17/05 4.750% DUE 03/01/15 Moody's: A1 S&P: AA	589331AK3	$25,168.00 100.672	$395.83	$24,984.50 99.938	$183.50	$1,187.50	4.71% 0.57
25,000.000	***2016*** CISCO SYS INC NT DTD 02/22/06 5.500% DUE 02/22/16 Moody's: A1 S&P: AA-	17275RAC6	26,375.50 105.502	492.70	25,514.75 102.059	860.75	1,375.00	5.21 0.54
25,000.000	***2017*** FEDERAL HOME LN BKS CONS BD DTD 05/02/07 4.875% DUE 05/17/17 Moody's: AAA S&P: AA+	3133XKQX6	27,308.75 109.235	148.96	25,629.10 102.516	1,679.65	1,218.75	4.46 0.90
50,000.000	***2019*** ORACLE CORP SR UNSECD NT DTD 07/08/09 5.000% DUE 07/08/19 Moody's: A1 S&P: A+	68389XAG0	56,063.00 112.126	1,201.39	52,304.50 104.609	3,758.50	2,500.00	4.45 2.07

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2014 through Dec. 31, 2014

Account: 30-02-200-0864785 ESTHER L HEIT FOUNDATION COMB
Sub-Account: 30-02-200-0862300 IM ESTHER L HEIT FOUNDATION

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Investment Grade Taxable (cont)								
3,420.000	SPDR BARCLAYS SHORT TERM CORP BD ETF	78464A474	104,566.50 30.575	103.68	105,091.83 30.729	-525.33	1,231.20	1.17
2,264.888	WELLS FARGO ADVANTAGE ULTRA SHORT TERM INCOME FUND	949917744	19,228.90 8.490	18.20	19,319.49 8.530	-90.59	210.63	1.09
	Total Investment Grade Taxable		**$258,710.65**	**$2,360.76**	**$252,844.17**	**$5,866.48**	**$7,723.08**	**2.98%**
Global High Yield Taxable								
3,651.174	NEUBERGER BERMAN HIGH INCOME BD FUND INSTL CL	64128K868	$32,678.01 8.950	$157.31	$34,317.60 9.399	-$1,639.59	$1,880.35	5.75%
	Total Global High Yield Taxable		**$32,678.01**	**$157.31**	**$34,317.60**	**-$1,639.59**	**$1,880.35**	**5.75%**
Total Fixed Income			**$291,388.66**	**$2,518.07**	**$287,161.77**	**$4,226.89**	**$9,603.43**	**3.29%**
Real Estate								
Public REITs								
2,577.686	COLUMBIA REAL ESTATE EQUITY FUND CLASS Z SHARES	19765P547	$41,191.42 15.980	$0.00	$21,034.13 8.160	$20,157.29	$714.02	1.73%
520.000	VANGUARD REIT ETF	922908553	42,120.00 81.000	0.00	34,682.50 66.697	7,437.50	1,517.88	3.60
	Total Public REITs		**$83,311.42**	**$0.00**	**$55,716.63**	**$27,594.79**	**$2,231.90**	**2.67%**
Total Real Estate			**$83,311.42**	**$0.00**	**$55,716.63**	**$27,594.79**	**$2,231.90**	**2.67%**
Tangible Assets								
Commodities								
5,841.357	CREDIT SUISSE COMMODITY-RETURN STRATEGY FUND CL I	22544R305	$35,106.56 6.010	$0.00	$43,634.94 7.470	-$8,528.38	$0.00	0.00%
	Total Commodities		**$35,106.56**	**$0.00**	**$43,634.94**	**-$8,528.38**	**$0.00**	**0.00%**

HZ0335906

Settlement Date

Portfolio Detail

Account: 30-02-200-0864785 ESTHER L HEIT FOUNDATION COMB
Sub-Account: 30-02-200-0862300 IM ESTHER L HEIT FOUNDATION

Jan. 01, 2014 through Dec. 31, 2014

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Tangible Assets (cont)								
Commodities (cont)								
Total Tangible Assets			**$35,106.56**	**$0.00**	**$43,634.94**	**-$8,528.38**	**$0.00**	**0.00%**
Total Portfolio			**$923,400.20**	**$2,518.08**	**$880,101.39**	**$43,298.81**	**$18,163.46**	**1.96%**
Accrued Income			$2,518.08					
Total			**$925,918.28**					

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

HZ0335921

Settlement Date

Portfolio Detail

Account: 30-02-200-0864785 ESTHER L HEIT FOUNDATION COMB
Sub-Account: 30-02-200-0864751 IM ESTHER L HEIT FDN-SCH-LCV

Jan. 01, 2014 through Dec. 31, 2014

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
39.600	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$39.60	$0.00	$39.60 1.000	$0.00	$0.02	0.05%
6,598.140	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	6,598.14	0.34	6,598.14 1.000	0.00	3.96	0.06
	Total Cash Equivalents		**$6,637.74**	**$0.34**	**$6,637.74**	**$0.00**	**$3.98**	**0.06%**
Total Cash/Currency			**$6,637.74**	**$0.34**	**$6,637.74**	**$0.00**	**$3.98**	**0.06%**

Equities

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
190.000	ALTRIA GROUP INC Ticker: MO	02209S103 CNS	$9,361.30 49.270	$98.80	$3,480.94 18.321	$5,880.36	$395.20	4.22%
190.000	AT&T INC Ticker: T	00206R102 TEL	6,382.10 33.590	0.00	4,554.30 23.970	1,827.80	357.20	5.59
18.000	BOEING CO Ticker: BA	097023105 IND	2,339.64 129.980	0.00	793.07 44.059	1,546.57	65.52	2.80
60.000	CHEVRON CORP Ticker: CVX	166764100 ENR	6,730.80 112.180	0.00	3,876.00 64.600	2,854.80	256.80	3.81
296.000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	8,233.24 27.815	0.00	5,739.95 19.392	2,493.29	224.96	2.73
105.000	CONOCOPHILLIPS Ticker: COP	20825C104 ENR	7,251.30 69.060	0.00	4,194.06 39.943	3,057.24	306.60	4.22
110.000	CORNING INC Ticker: GLW	219350105 IFT	2,522.30 22.930	0.00	1,873.89 17.035	648.41	52.80	2.09
98.000	DU PONT E I DE NEMOURS & CO Ticker: DD	263534109 MAT	7,246.12 73.940	0.00	3,321.48 33.893	3,924.64	184.24	2.54

Settlement Date

Portfolio Detail

Jan. 01, 2014 through Dec. 31, 2014

Account: 30-02-200-0864785 ESTHER L HEIT FOUNDATION COMB
Sub-Account: 30-02-200-0864751 IM ESTHER L HEIT FDN-SCH-LCV

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
267.000	GENERAL ELEC CO Ticker: GE	369604103 IND	6,747.09 25.270	61.41	6,747.56 25.272	-0.47	245.64	3.64
65.000	GENUINE PARTS CO Ticker: GPC	372460105 CND	6,927.05 106.570	37.38	2,697.36 41.498	4,229.69	149.50	2.15
258.000	INTEL CORP Ticker: INTC	458140100 IFT	9,362.82 36.290	0.00	5,107.35 19.796	4,255.47	232.20	2.48
122.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	7,634.76 62.580	0.00	6,141.72 50.342	1,493.04	195.20	2.55
73.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	7,633.61 104.570	0.00	4,049.56 55.473	3,584.05	204.40	2.67
50.000	KIMBERLY CLARK CORP Ticker: KMB	494368103 CNS	5,777.00 115.540	42.00	3,322.31 66.446	2,454.69	168.00	2.90
114.000	LILLY ELI & CO Ticker: LLY	532457108 HEA	7,864.86 68.990	0.00	5,480.18 48.072	2,384.68	228.00	2.89
140.000	MERCK & CO INC NEW COM Ticker: MRK	58933Y105 HEA	7,950.60 56.790	63.00	4,381.97 31.300	3,568.63	252.00	3.17
102.000	METLIFE INC Ticker: MET	59156R108 FIN	5,517.18 54.090	0.00	3,893.58 38.172	1,623.60	142.80	2.58
164.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	7,617.80 46.450	0.00	3,366.52 20.528	4,251.28	203.36	2.67
70.000	NEXTERA ENERGY INC Ticker: NEE	65339F101 UTL	7,440.30 106.290	0.00	3,344.81 47.783	4,095.49	203.00	2.72
157.000	PFIZER INC Ticker: PFE	717081103 HEA	4,890.55 31.150	0.00	4,630.50 29.494	260.05	175.84	3.59
82.000	PHILIP MORRIS INTL INC Ticker: PM	718172109 CNS	6,678.90 81.450	82.00	3,221.77 39.290	3,457.13	328.00	4.91
67.000	RAYTHEON CO COM NEW Ticker: RTN	755111507 IND	7,247.39 108.170	0.00	3,438.97 51.328	3,808.42	162.14	2.23
172.000	SYMANTEC CORP Ticker: SYMC	871503108 IFT	4,412.66 25.655	0.00	3,496.05 20.326	916.61	103.20	2.33

Portfolio Detail

Jan. 01, 2014 through Dec. 31, 2014

Account: 30-02-200-0864785 ESTHER L HEIT FOUNDATION COMB
Sub-Account: 30-02-200-0864751 IM ESTHER L HEIT FDN-SCH-LCV

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
72.000	TRAVELERS COS INC Ticker: TRV	89417E109 FIN	7,621.20 105.850	0.00	2,854.13 39.641	4,767.07	158.40	2.07
41.000	3M CO Ticker: MMM	88579Y101 IND	6,737.12 164.320	0.00	2,386.29 58.202	4,350.83	168.10	2.49
	Total U.S. Large Cap		**$168,127.69**	**$384.59**	**$96,394.32**	**$71,733.37**	**$5,163.10**	**3.07%**
U.S. Mid Cap								
142.000	DIAMOND OFFSHORE DRILLING INC Ticker: DO	25271C102 ENR	$5,212.82 36.710	$0.00	$8,998.29 63.368	-$3,785.47	$71.00	1.36%
	Total U.S. Mid Cap		**$5,212.82**	**$0.00**	**$8,998.29**	**-$3,785.47**	**$71.00**	**1.36%**
U.S. Small Cap								
6.000	HALYARD HEALTH INC Ticker: HYH	40650V100 HEA	$272.82 45.470	$0.00	$138.16 23.027	$134.66	$0.00	0.00%
	Total U.S. Small Cap		**$272.82**	**$0.00**	**$138.16**	**$134.66**	**$0.00**	**0.00%**
International Developed								
48.000	ASTRAZENECA PLC SPONSORED ADR UNITED KINGDOM Ticker: AZN	046353108 HEA	$3,378.24 70.380	$0.00	$2,180.42 45.425	$1,197.82	$134.40	3.97%
156.000	BCE INC NEW COM CANADA Ticker: BCE	05534B760 TEL	7,154.16 45.860	84.57	7,075.07 45.353	79.09	338.21	4.72
27.000	CNOOC LTD SPONSORED ADR HONG KONG Ticker: CEO	126132109 ENR	3,656.88 135.440	0.00	4,704.69 174.248	-1,047.81	178.63	4.88

Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Account: 30-02-200-0864785 ESTHER L HEIT FOUNDATION COMB
Sub-Account: 30-02-200-0864751 IM ESTHER L HEIT FDN-SCH-LCV

Jan. 01, 2014 through Dec. 31, 2014

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
45.000	DIAGEO PLC SPONSORED ADR NEW UNITED KINGDOM Ticker: DEO	25243Q205 CNS	5,134.05 114.090	0.00	2,636.55 58.590	2,497.50	151.65	2.95
108.000	HSBC HLDGS PLC SPON ADR NEW UNITED KINGDOM Ticker: HSBC	404280406 FIN	5,100.84 47.230	0.00	4,514.19 41.798	586.65	264.60	5.18
86.000	ROYAL DUTCH SHELL PLC SPONSORED ADR CL B UNITED KINGDOM Ticker: RDS/B	780259107 ENR	5,982.16 69.560	0.00	5,935.68 69.020	46.48	323.36	5.40
165.000	UNILEVER N V NEW NEW YORK SHSADR NETHERLANDS Ticker: UN	904784709 CNS	6,441.60 39.040	0.00	3,923.47 23.779	2,518.13	211.37	3.28
120.000	VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR UNITED KINGDOM Ticker: VOD	92857W308 TEL	4,100.40 34.170	67.73	6,256.28 52.136	-2,155.88	216.24	5.27
	Total International Developed		**$40,948.33**	**$152.30**	**$37,226.35**	**$3,721.98**	**$1,818.46**	**4.44%**
Total Equities			**$214,561.66**	**$536.89**	**$142,757.12**	**$71,804.54**	**$7,052.56**	**3.28%**
Total Portfolio			**$221,199.40**	**$537.23**	**$149,394.86**	**$71,804.54**	**$7,056.54**	**3.19%**
Accrued Income			$537.23					
Total			**$221,736.63**					

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Settlement Date

Activity Detail

Account: 30-02-200-0864785 ESTHER L HEIT FOUNDATION COMB
Sub-Account: 30-02-200-0862300 IM ESTHER L HEIT FOUNDATION

Jan. 01, 2014 through Dec 31, 2014

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Purchases (cont)						
05/08/14	SPDR BARCLAYS SHORT TERM CORP BD ETF J.P. MORGAN SECURITIES INC. 05/05 PURC 930.00 SHR @ 30.7668000 MISC .00 COMM 23.25		-28,636.38	28,636.38		
05/08/14	VANGUARD REIT ETF CREDIT SUISSE SEC (USA) INC 05/05 PURC 135.00 SHR @ 73.1400000 MISC 00 COMM 3.38		-9,877.28	9,877.28		
10/01/14	SPDR BARCLAYS SHORT TERM CORP BD ETF J.P. MORGAN SECURITIES INC. 09/26 PURC 2,490.00 SHR @ 30.6800000 MISC .00 COMM 62.25		-76,455.45	76,455.45		
Total Purchases		**$0.00**	**-$237,218.43**	**$237,218.43**	**$0.00**	**$0.00**
Sales and Maturities						
02/10/14	WELLS FARGO ADVANTAGE ULTRA SHORT TERM INCOME FUND MUTUAL FUND AGENT PROCEEDS REDEMPTION 3,514.350 UNITS @ 8.5400		$30,012.55	-$29,977.41	$35.14	
02/18/14	PFIZER INC NT DTD 02/03/04 4.500% DUE 02/15/14 PROCEEDS MATURITY 25,000.000		25,000.00	-25,333.75		-333.75
02/24/14	VANGUARD FTSE EMERGING MKTS ETF J.P. MORGAN SECURITIES INC. 02/19 SALE 320.00 SHR @ 38.8238000 MISC .22 COMM 8.00		12,415.39	-12,860.80		-445 41

Settlement Date

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Bank of America Private Wealth Management

Activity Detail

Jan. 01, 2014 through Dec. 31, 2014

Account: 30-02-200-0864785 ESTHER L HEIT FOUNDATION COMB
Sub-Account: 30-02-200-0862300 IM ESTHER L HEIT FOUNDATION

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Sales and Maturities (cont)						
03/28/14	ISHARES INC MSCI AUSTRALIA ETF CREDIT SUISSE SEC (USA) INC 03/25 SALE 495.00 SHR @ 25.3370000 MISC .28 COMM 12.38		12,529.16	-12,120.07		409.09
05/06/14	PIMCO TOTAL RETURN FUND INSTL MUTUAL FUND AGENT PROCEEDS REDEMPTION 2,051.948 UNITS @ 10.8500		22,263.64	-22,632.99		-369.35
05/08/14	ISHARES MSCI CANADA ETF GOLDMAN, SACHS & CO. 05/05 SALE 425.00 SHR @ 30.5137000 MISC .29 COMM 10.63		12,957.40	-12,288.74		668.66
09/15/14	CITIGROUP INC SUB NT DTD 09/16/04 5.000% DUE 09/15/14 PROCEEDS MATURITY 5,000.000		5,000.00	-4,992.35		7.65
09/29/14	PIMCO TOTAL RETURN FUND INSTL MUTUAL FUND AGENT PROCEEDS REDEMPTION 7,014.235 UNITS @ 10.8700		76,244.73	-77,367.01		-1,122.28
11/13/14	WELLS FARGO ADVANTAGE ULTRA SHORT TERM INCOME FUND MUTUAL FUND AGENT PROCEEDS REDEMPTION 1,864.785 UNITS @ 8.4999		15,850.67	-15,906.62		-55.95
Total Sales and Maturities		**$0.00**	**$212,273.54**	**-$213,479.74**	**$35.14**	**-$1,241.34**

Activity Detail

Jan. 01, 2014 through Dec. 31, 2014

Account: 30-02-200-0864785 ESTHER L HEIT FOUNDATION COMB
Sub-Account: 30-02-200-0864751 IM ESTHER L HEIT FDN-SCH-LCV

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Purchases (cont)						
12/22/14	CORNING INC MERRILL LYNCH,PIERCE,FENNER & SM 12/17 PURC 1.00 SHR @ 21.1076000 MISC .00 COMM .00		-21.11	21.11		
Total Purchases		**$0.00**	**-$24,914.66**	**$24,914.66**	**$0.00**	**$0.00**
Sales and Maturities						
03/07/14	VERIZON COMMUNICATIONS INC MERRILL LYNCH,PIERCE,FENNER & SM 03/04 SALE 63.00 SHR @ 48.0475000 MISC .05 COMM .00		$3,026.94	-$3,031.25	-$4.31	
03/12/14	BOEING CO MERRILL LYNCH,PIERCE,FENNER & SM 03/07 SALE 36.00 SHR @ 128.535200 MISC .08 COMM .00		4,627.19	-1,586.14		3,041 05
03/13/14	VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR UNITED KINGDOM CORPORATE ACTIONS CASH IN LIEU OF .546 FRACTIONAL SHARE @ 38.1700 PER SHARE		20.84	-28.88		-8.04
03/19/14	VERIZON COMMUNICATIONS INC CORPORATE ACTIONS CASH IN LIEU OF .909 FRACTIONAL SHARE @ 46.0844 PER SHARE		41.89	-43.74	-1.85	
03/28/14	AT&T INC MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 23.00 SHR @ 34.8201000 MISC .02 COMM .00		800.84	-551.31		249.53

Settlement Date

Activity Detail

Account: 30-02-200-0864785 ESTHER L HEIT FOUNDATION COMB
Sub-Account: 30-02-200-0864751 IM ESTHER L HEIT FDN-SCH-LCV

Jan. 01, 2014 through Dec. 31, 2014

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Sales and Maturities (cont)						
03/28/14	ALTRIA GROUP INC MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 37.00 SHR @ 36.9425000 MISC .04 COMM .00		1,366.83	-775.55		591.28
03/28/14	ASTRAZENECA PLC SPONSORED ADR UNITED KINGDOM MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 42.00 SHR @ 64.5501000 MISC .06 COMM .00		2,711.04	-1,973.51		737 53
03/28/14	BCE INC NEW COM CANADA MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 21.00 SHR @ 42.2101000 MISC .02 COMM .00		886.39	-954.77		-68.38
03/28/14	BOEING CO MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 3.00 SHR @ 124.170100 MISC .01 COMM .00		372.50	-132.18		240.32
03/28/14	CHEVRON CORP MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 5 00 SHR @ 117.130100 MISC .02 COMM .00		585.63	-323.00		262.63
03/28/14	CONOCOPHILLIPS MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 14.00 SHR @ 68.2401000 MISC .03 COMM .00		955.33	-559.21		396.12
03/28/14	CORNING INC MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 41.00 SHR @ 20.1100000 MISC .02 COMM .00		824.49	-696.92	127.57	

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Bank of America Private Wealth Management

Activity Detail

Jan. 01, 2014 through Dec 31, 2014

Account: 30-02-200-0864785 ESTHER L HEIT FOUNDATION COMB
Sub-Account: 30-02-200-0864751 IM ESTHER L HEIT FDN-SCH-LCV

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Sales and Maturities (cont)						
03/28/14	DIAGEO PLC SPONSORED ADR NEW UNITED KINGDOM MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 3.00 SHR @ 122.960000 MISC .01 COMM .00		368.87	-175.77		193 10
03/28/14	DIAMOND OFFSHORE DRILLING INC MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 22.00 SHR @ 46.7900000 COMM/FEES .03 DEFER LOSS OF 590.52		1,029.35	-1,029.35		
03/28/14	DOMINION RES INC VA NEW MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 20.00 SHR @ 70.0000000 MISC .04 COMM .00		1,399.96	-845 33		554.63
03/28/14	DU PONT E I DE NEMOURS & CO MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 20.00 SHR @ 67.2800000 MISC .03 COMM .00		1,345 57	-1,096.49	15.38	233.70
03/28/14	GENERAL ELEC CO MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 46.00 SHR @ 25.5900000 COMM/FEES .03 DEFER LOSS OF 384.72		1,177.11	-1,312.90		-135.79
03/28/14	GENUINE PARTS CO MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 11.00 SHR @ 84.7300000 MISC .03 COMM .00		932.00	-456.48		475.52
03/28/14	HSBC HLDGS PLC SPON ADR NEW UNITED KINGDOM MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 2.00 SHR @ 50.9000000 MISC .01 COMM .00		101.79	-89 99		11.80

HZ0335936

Settlement Date

Activity Detail

Jan. 01, 2014 through Dec. 31, 2014

Account: 30-02-200-0864785 ESTHER L HEIT FOUNDATION COMB
Sub-Account: 30-02-200-0864751 IM ESTHER L HEIT FDN-SCH-LCV

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Sales and Maturities (cont)						
03/28/14	INTEL CORP MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 62 00 SHR @ 25.4900000 MISC .04 COMM .00		1,580.34	-1,454.51		125.83
03/28/14	J P MORGAN CHASE & CO MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 21.00 SHR @ 60.9400000 MISC .03 COMM .00		1,279.71	-958.62		321 09
03/28/14	JOHNSON & JOHNSON MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 14 00 SHR @ 97.3300000 MISC 04 COMM .00		1,362.58	-886.02		476.56
03/28/14	KIMBERLY CLARK CORP MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 14.00 SHR @ 110.900000 MISC 04 COMM 00		1,552.56	-970.54		582 02
03/28/14	LILLY ELI & CO MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 22.00 SHR @ 57 5000000 MISC .03 COMM .00		1,264.97	-1,057 58		207 39
03/28/14	MERCK & CO INC NEW COM MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 35.00 SHR @ 54.8901000 MISC .05 COMM .00		1,921.10	-1,095.49		825 61
03/28/14	METLIFE INC MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 25.00 SHR @ 54.1800000 MISC 03 COMM .00		1,354.47	-954.31	400.16	
03/28/14	MICROSOFT CORP MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 64.00 SHR @ 40.1300000 MISC .06 COMM .00		2,568.26	-1,673.31		894.95

Settlement Date

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Bank of America Private Wealth Management

Activity Detail

Account: 30-02-200-0864785 ESTHER L HEIT FOUNDATION COMB
Sub-Account: 30-02-200-0864751 IM ESTHER L HEIT FDN-SCH-LCV

Jan 01, 2014 through Dec 31, 2014

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Sales and Maturities (cont)						
03/28/14	NEXTERA ENERGY INC MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 18.00 SHR @ 94.7800000 MISC .04 COMM .00		1,706.00	-860.09		845.91
03/28/14	PHILIP MORRIS INTL INC MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 3.00 SHR @ 80.2500000 MISC .01 COMM .00		240.74	-117.87		122.87
03/28/14	RAYTHEON CO COM NEW MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 27.00 SHR @ 98.7100000 MISC .06 COMM .00		2,665.11	-1,385.85		1,279.26
03/28/14	ROYAL DUTCH SHELL PLC SPONSORED ADR CL B UNITED KINGDOM MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 22.00 SHR @ 76.6200000 MISC .04 COMM .00		1,685.60	-1,594.85		90.75
03/28/14	SYMANTEC CORP MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 20.00 SHR @ 19 1701000 MISC .01 COMM .00		383.39	-406.52	-23.13	
03/28/14	3M CO MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 11.00 SHR @ 133 910000 MISC .04 COMM 00		1,472.97	-640.23		832 74
03/28/14	TRAVELERS COS INC MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 10.00 SHR @ 84.2300000 MISC .02 COMM .00		842.28	-396.41		445.87

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Settlement Date

Activity Detail

Account: 30-02-200-0864785 ESTHER L HEIT FOUNDATION COMB
Sub-Account: 30-02-200-0864751 IM ESTHER L HEIT FDN-SCH-LCV

Jan. 01, 2014 through Dec. 31, 2014

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Sales and Maturities (cont)						
03/28/14	UNILEVER N V NEW NEW YORK SHSADR NETHERLANDS MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 37 00 SHR @ 39.8701000 MISC .04 COMM .00		1,475.15	-1,370.89	39.89	64 37
03/28/14	VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR UNITED KINGDOM MERRILL LYNCH,PIERCE,FENNER & SM 03/25 SALE 12.00 SHR @ 36.7300000 MISC .01 COMM 00		440.75	-634 78		-194.03
05/28/14	ASTRAZENECA PLC SPONSORED ADR UNITED KINGDOM MERRILL LYNCH,PIERCE,FENNER & SM 05/22 SALE 54.00 SHR @ 72.0991000 MISC .09 COMM .00		3,893.27	-2,537.36		1,355 91
06/25/14	DOMINION RES INC VA NEW MERRILL LYNCH,PIERCE,FENNER & SM 06/20 SALE 63.00 SHR @ 70.5062000 MISC 10 COMM .00		4,441.79	-2,662.81		1,778.98
12/10/14	HALYARD HEALTH INC CASH IN LIEU OF 250 FRACTIONAL SHARE @ 38 7543 PER SHARE		9.69	-5.76		3 93
Total Sales and Maturities		**$0.00**	**$54,715.29**	**-$37,326.57**	**$553.71**	**$16,835.01**
Net Automated Money Market Transactions						
01/31/14	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT MONEY MARKET SALE	$5.66		-$5.66		

ESTHER L. HEIT FOUNDATION
2014 FORM 990-PF

PART VIII, LINE 1 - LIST OF ALL OFFICERS AND DIRECTORS

Name and Address	Title and Avg. Hrs. Per Week	Compensation	Contributions to Employee Plans	Expense Account
Carol Heit Middleton 7017 Battle Creek Road Fort Worth, TX 76116	Director/President 1 hr/week	0	0	0
Mary Lou Lubbers 4815 Westgrove Dr., #701 Addison, TX 75001	Director/Secretary 1 hr/week	0	0	0
Charles J. Middleton 7017 Battle Creek Rd. Fort Worth, TX 76116	Director/Treasurer 1 hr/week	0	0	0
John A. Heit 6940 Buckthorn NW Rochester, MN 55901	Director/Vice-President 1 hr/week	0	0	0
James M. Heit 6138 S. 102nd Avenue Omaha, NE 68127	Director	0	0	0
Carol A. Hicks 19601 Eagle Nest Court Canyon, TX 79015	Director	0	0	0
James P. Hicks 19601 Eagle Nest Court Canyon, TX 79015	Director	0	0	0

ESTHER L. HEIT FOUNDATION
2014 FORM 990-PF

PART XV, LINE 3 - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

	Recipient Name And Address	Purpose	Amount
1	Texas A&M University MSC Abbott Family Conference 1237 TAMU College Station, TX 77843	General Fund	2,000
2	Ridglea United Methodist Church 6036 Lock Avenue Fort Worth, TX 76116	General Fund	3,500
3	Arts Council of Fort Worth 1300 Gendy Street Fort Worth, TX 76107	General Fund	2,000
4	Hope & Healing Place 1721 S. Tyler Amarillo, TX 79102	General Fund	3,000
5	Benbrook Comunity Center/YMCA 1899 Winscott Road Benbrook, TX 76126	General Fund	5,000
6	Operation Kindness 3201 Earhart Carrollton, TX 75006	General Fund	1,000
7	The Salvation Army Fort Worth Corps P. O. Box 99400 Fort Worth, TX 76199	General Fund	5,000
8	Guardianship Services P.O. Box 11481 Fort Worth, TX 76110	General Fund	1,000
9	Meals on Wheels Tarrant County, Texas 320 South Freeway		

ESTHER L. HEIT FOUNDATION
2014 FORM 990-PF

PART XV, LINE 3 - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

	Recipient Name And Address	Purpose	Amount
	Fort Worth, TX 76104	General Fund	3,000
10	Union Gospel Mission of Tarrant County P.O. Box 2144 Fort Worth, TX 76113	General Fund	3,000
11	Tarrant Area Food Bank P.O. Box 11527 Fort Worth, TX 761110	General Fund	3,000
12	Mission Aviation Fellowship P. O. Box 47 Nampa, ID 83653	General Fund	3,000
13	The Goodfellow Fund P. O. Box 1870 Fort Worth, TX 76101	General Fund	3,000
14	West Aid Alliance 7940 Camp Bowie West Fort Worth, TX 76116	General Fund	3,000
15	Susan G. Komen Cure P. O. Box 96216 Washington, DC 20090	General Fund	1,000
16	Down Syndrome Guild of Dallas 1702 N. Collins, Suite 170 Richardson, TX 75080	General Fund	1,000
17	Presbyterian Night Shelter P.O. Box 2645 Fort Worth, TX 76113	General Fund	3,000

ESTHER L. HEIT FOUNDATION
2014 FORM 990-PF

PART XV, LINE 3 - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

	Recipient Name And Address	Purpose	Amount
18	Opening Doors For Women In Need 3507 Horne Street Fort Worth, Texas 76107	General Fund	2,000
19	Habitat For Humanity 121 Habitat Street Americus, Georgia 31709	General Fund	1,000
		TOTAL	**$48,500**