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EXTENDED TO NOVEMBER 16, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No. 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>R.D. &amp; JOAN DALE HUBBARD FOUNDATION</b>		A Employer identification number <b>75-2266308</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. BOX 2498</b>		B Telephone number <b>575-258-5919</b>
City or town, state or province, country, and ZIP or foreign postal code <b>RUIDOSO, NM 88355</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 40,751,313.</b>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (a), (b), and (c) may not necessarily equal the amount in column (d).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		5,800,000.		N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B interest on savings and temporary cash investments					
3 Dividends and interest from securities		773,204.	773,204.		STATEMENT 1
4a Gross rents					
b Net rental income or (loss)					
5a Net gain or (loss) from sale of assets not on line 10		2,438,783.			STATEMENT 2
b Gross sales price for all assets on line 5a		10,359,636.			
7 Capital gain net income (from Part IV, line 2)			2,428,248.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		224,455.	156,827.		STATEMENT 3
12 Total. Add lines 1 through 11		9,236,442.	81,357,279.		
13 Compensation of officers, directors, trustees, etc.		55,000.	0.		55,000.
14 Other employee salaries and wages		40,660.	0.		40,660.
15 Pension plans, employee benefits		9,660.	0.		9,660.
16a Legal fees					
b Accounting fees		11,000.	0.		11,000.
c Other professional fees		4,599.	0.		4,599.
17 Interest		22,904.	22,904.		0.
18 Taxes		89,150.	14,954.		44,390.
19 Depreciation and depletion		72,278.	0.		
20 Occupancy		11,647.	0.		11,647.
21 Travel, conferences, and meetings		2,587.	0.		2,587.
22 Printing and publications					
23 Other expenses		497,684.	437,886.		59,436.
24 Total operating and administrative expenses. Add lines 13 through 23		817,169.	475,744.		238,979.
25 Contributions, gifts, grants paid		1,826,058.			1,826,058.
26 Total expenses and disbursements. Add lines 24 and 25		2,643,227.	475,744.		2,065,037.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		6,593,215.			
b Net investment income (if negative, enter -0-)			2,881,535.		
c Adjusted net income (if negative, enter -0-)				N/A	

30 Received in FEB 07 2017  
Batching Ogden

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	727,680.	5,087,789.	5,087,789.	
	3 Accounts receivable ▶ 7,833.				
	Less: allowance for doubtful accounts ▶	11,453.	7,833.	7,833.	
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 9	18,416,561.	18,853,101.	24,120,000.	
	c Investments - corporate bonds				
	Assets	11 Investments - land, buildings, and equipment basis ▶ 2,813,910.			
Less: accumulated depreciation STMT 10 ▶ 291,914.		2,593,250.	2,521,996.	2,521,996.	
12 Investments - mortgage loans					
13 Investments - other STMT 11		7,206,359.	7,832,395.	7,973,005.	
14 Land, buildings, and equipment basis ▶ 104,571.					
Less: accumulated depreciation STMT 12 ▶ 94,721.		10,874.	9,850.	9,850.	
15 Other assets (describe ▶ STATEMENT 13)		100.	1,030,840.	1,030,840.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		28,966,277.	35,343,804.	40,751,313.	
Liabilities		17 Accounts payable and accrued expenses			
		18 Grants payable			
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ OTHER LIABILITIES)	119,294.	119,294.		
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)	119,294.	119,294.		
	24 Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	28,846,983.	35,224,510.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances	28,846,983.	35,224,510.		
31 Total liabilities and net assets/fund balances	28,966,277.	35,343,804.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,846,983.
2 Enter amount from Part I, line 27a	2	6,593,215.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	35,440,198.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	215,688.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	35,224,510.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 10,349,101.		7,855,202.	2,428,248.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			2,428,248.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,428,248.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	2,695,405.	32,729,408.	.082354
2012	1,321,603.	31,625,179.	.041790
2011	1,438,634.	32,034,337.	.044909
2010	1,385,126.	33,804,605.	.040974
2009	1,632,380.	29,627,386.	.055097

2 Total of line 1, column (d)	2	.265124
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053025
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	35,258,655.
5 Multiply line 4 by line 3	5	1,869,590.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	28,815.
7 Add lines 5 and 6	7	1,898,405.
8 Enter qualifying distributions from Part XII, line 4	8	2,065,037.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI Instructions.

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	28,815.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	28,815.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	28,815.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	48,474.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	48,474.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	19,659.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 19,659. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> TX, NM, CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A: Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	13	X	
14	The books are in care of <b>EDWARD A. BURGER</b> Telephone no. <b>575-258-5919</b> Located at <b>103 SIERRA BLANCA DRIVE, RUIDOSO, NM</b> ZIP+4 <b>88345</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <b>15</b> <b>N/A</b>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country	16	Yes	No
				X

**Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <b>N/A</b>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ N/AOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ N/A**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R.D. HUBBARD	DIR/PRESIDENT			
P.O. BOX 2498				
RUIDOSO, NM 88355	1.00	0.	0.	0.
JOAN DALE HUBBARD	DIR/VICE PRES			
P.O. BOX 2498				
RUIDOSO, NM 88355	1.00	0.	0.	0.
EDWARD A. BURGER	DIR/SEC/TREAS			
P.O. BOX 2498				
RUIDOSO, NM 88355	1.00	0.	0.	0.
ROBERT DONALDSON	EXECUTIVE DIRECTOR			
P.O. BOX 2498				
RUIDOSO, NM 88355	40.00	55,000.	0.	548.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services... 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	24,479,057.
b	Average of monthly cash balances	1b	1,340,711.
c	Fair market value of all other assets	1c	9,975,821.
d	Total (add lines 1a, b, and c)	1d	35,795,589.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	35,795,589.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	536,934.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	35,258,655.
6	Minimum investment return. Enter 5% of line 5	6	1,762,933.

**Part XII****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,762,933.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	28,815.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	28,815.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,734,118.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,734,118.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,734,118.

**Part XIII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,065,037.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,065,037.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	28,815.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,036,222.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,734,118.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013	437,100.			
f Total of lines 3a through e	437,100.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 2,065,037.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,734,118.
e Remaining amount distributed out of corpus	330,919.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	768,019.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see Instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	768,019.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013	437,100.			
e Excess from 2014	330,919.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling  

b Check box to indicate whether the foundation is a private operating foundation described in section   4942(j)(3) or   4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

R.D. HUBBARD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ROBERT DONALDSON

P.O. BOX 2498, RUIDOSO, NM 88355

b The form in which applications should be submitted and information and materials they should include:

GENERAL LETTER OF REQUEST

c Any submission deadlines:

NONE-NOTICE OF ACCEPTANCE/DENIAL RETURNED IN TWO MONTHS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

EDUCATIONAL PURPOSES PRIMARILY IN THESE STATES - CALIFORNIA, TEXAS, KANSAS, NEW MEXICO

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ABILENE CHRISTIAN UNIVERSITY ABILENE, TX	NONE	PUBLIC	GENERAL SUPPORT	10,000.
ALTRUSA CLUB OF RUIDOSO RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	3,000.
AMANYARA COMMUNITY OUTREACH FUND TURKS AND CAICOS	NONE	PUBLIC	GENERAL SUPPORT	2,500.
AMERICAN QUARTER HORSE FOUNDATION AMARILLO, TX	NONE	PUBLIC	GENERAL SUPPORT	50,000.
ANGEL MINISTRIES, INC. PORTALES, NM	NONE	PUBLIC	GENERAL SUPPORT	8,120.
<b>Total</b>	SEE CONTINUATION SHEET(S)			<b>3a</b> 1,826,057.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>3b</b> 0.



04 BE 11

**Part IV** Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold, e.g., real estate,  
2-story brick warehouse; or common stock, 200 shs. MLC Co.(b) How acquired  
P - Purchase  
D - Donation(c) Date acquired  
(mo., day, yr.)(d) Date sold  
(mo., day, yr.)

1a PUBLICLY TRADED SECURITIES	P		
b PUBLICLY TRADED SECURITIES	P		
c PASSTHROUGH FROM PARTNERSHIPS	P		
d PASSTHROUGH FROM PARTNERSHIPS	P		
e LOSS ON WRITEOFF OF INVESTMENT - BEL AIR ABSOLUTE	P		
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,287,430.		3,021,318.	266,112.
b 6,694,024.		4,833,884.	1,860,140.
c 53,561.			53,561.
d 314,086.			314,086.
e			<65,651.>
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			266,112.
b			1,860,140.
c			53,561.
d			314,086.
e			<65,651.>
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) .... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	2,428,248.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3	N/A

## R.D. &amp; JOAN DALE HUBBARD FOUNDATION

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**Part XV: Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANGUS CHURCH OF THE NAZAENE MESCALERO, NM	NONE	PUBLIC	GENERAL SUPPORT	3,000.
ASSISTANCE LEAGUE OF CARLSBAD CARLSBAD, NM	NONE	PUBLIC	GENERAL SUPPORT	3,000.
ASSISTANCE LEAGUE OF CHAVES COUNTY ROSWELL, NM	NONE	PUBLIC	GENERAL SUPPORT	3,000.
AUTURY NATIONAL CENTER LOS ANGELES, CA	NONE	PUBLIC	GENERAL SUPPORT	10,000.
BARBARA SINATRA CHILDREN'S CENTER RANCHO MIRAGE, CA	NONE	PUBLIC	GENERAL SUPPORT	5,000.
BIGHORN GOLF CLUB CHARITIES PALM DESERT, CA	NONE	PUBLIC	GENERAL SUPPORT	220,000.
BLUE ANGELS FOUNDATION PENSACOLA, FL	NONE	PUBLIC	GENERAL SUPPORT	2,500.
BOYS & GIRLS CLUB OF CARLSBAD CARLSBAD, NM	NONE	PUBLIC	GENERAL SUPPORT	1,000.
BOYS & GIRLS CLUB OF HOBBS HOBBS, NM	NONE	PUBLIC	GENERAL SUPPORT	7,000.
BOYS & GIRLS CLUB OF SIERRA BLANCA RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	11,000.
Total from continuation sheets				1,752,437.



## R.D. &amp; JOAN DALE HUBBARD FOUNDATION

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**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BUTLER COMMUNITY COLLEGE EL DORADO, KS	NONE	PUBLIC	SCHOLARSHIP	10,000.
CALIFORNIA POLYTECHNIC UNIVERSITY OF POMONA POMONA, CA	NONE	PUBLIC	SCHOLARSHIP	13,333.
CANCER FOR COLLEGE VISTA, CA	NONE	PUBLIC	GENERAL SUPPORT	67,250.
CAPITAN WOMEN'S CLUB CAPITAN, NM	NONE	PUBLIC	GENERAL SUPPORT	7,400.
CARLSBAD COMMUNITY KITCHEN CARLSBAD, NM	NONE	PUBLIC	GENERAL SUPPORT	4,000.
CARRIZOZO FOOD BANK CARRIZOZO, NM	NONE	PUBLIC	GENERAL SUPPORT	12,000.
CENTER OF PROTECTIVE ENVIRONMENT, INC. ALAMOGORDO, NM	NONE	PUBLIC	GENERAL SUPPORT	4,000.
CHI OMEGA FOUNDATION MEMPHIS, TN	NONE	PUBLIC	GENERAL SUPPORT	25,000.
CHP 11-99 FOUNDATION FULLERTON, CA	NONE	PUBLIC	GENERAL SUPPORT	2,500.
CLOVIS MEALS ON WHEELS CLOVIS, NM	NONE	PUBLIC	GENERAL SUPPORT	3,000.
Total from continuation sheets .....				

## R.D. &amp; JOAN DALE HUBBARD FOUNDATION

75-2266308

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLOVIS SPECIAL OLYMPICS CLOVIS, NM	NONE	PUBLIC	GENERAL SUPPORT	2,000.
COLORADO STATE UNIVERSITY FORT COLLINS, CO	NONE	PUBLIC	SCHOLARSHIP	2,000.
COMMUNITY INITIATIVES/JOHN BURTON FOUNDATION SAN FRANCISCO, CA	NONE	PUBLIC	GENERAL SUPPORT	5,000.
COUNTY OF LINCOLN EMERGENCY SERVICES CAPITAN, NM	NONE	PUBLIC	GENERAL SUPPORT	6,250.
DISABLED AMERICAN VETERANS #14 ALAMOGORDO, NM	NONE	PUBLIC	GENERAL SUPPORT	8,000.
DONA ANA COMMUNITY COLLEGE LAS CRUCES, NM	NONE	PUBLIC	SCHOLARSHIP	1,188.
EASTERN NEW MEXICO UNIVERSITY - ROSWELL ROSWELL, NM	NONE	PUBLIC	SCHOLARSHIP	750.
EASTERN NEW MEXICO UNIVERSITY - RUIDOSO RUIDOSO, NM	NONE	PUBLIC	SCHOLARSHIP	3,187.
EASTERN NEW MEXICO UNIVERSITY PORTALES, NM	NONE	PUBLIC	SCHOLARSHIP	3,750.
EISENHOWER MEDICAL CENTER RANCHO MIRAGE, CA	NONE	PUBLIC	GENERAL SUPPORT	100,000.
Total from continuation sheets				

## R.D. &amp; JOAN DALE HUBBARD FOUNDATION.

75-2266308

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOOD BANK OF EASTERN NEW MEXICO CLOVIS, NM	NONE	PUBLIC	GENERAL SUPPORT	6,000.
FORT HAYS STATE UNIVERSITY HAYS, KS	NONE	PUBLIC	SCHOLARSHIP	5,000.
FORT LEWIS COLLEGE DURANGO, CO	NONE	PUBLIC	SCHOLARSHIP	4,000.
FORT STANTON, INC FORT STANTON, NM	NONE	PUBLIC	GENERAL SUPPORT	3,000.
GLUCK EQUINE RESEARCH FOUNDATION LEXINGTON, KY	NONE	PUBLIC	GENERAL SUPPORT	25,000.
GODDARD HIGH SCHOOL GODDARD, KS	NONE	PUBLIC	GENERAL SUPPORT	1,000.
GUTHRIE OPPORTUNITY CENTER BARDSTOWN, KY	NONE	PUBLIC	GENERAL SUPPORT	20,000.
HARVEST MINISTRIES ROSWELL, NM	NONE	PUBLIC	GENERAL SUPPORT	4,000.
HOBBS HISPANO CHAMBER OF COMMERCE HOBBS, NM	NONE	PUBLIC	GENERAL SUPPORT	5,000.
HUBBARD MUSEUM OF THE AMERICAN WEST RUIDOSO DOWNS, NM	NONE	PUBLIC	GENERAL SUPPORT	7,500.
Total from continuation sheets				

**Part XV: Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HUMANE SOCIETY OF LINCOLN COUNTY RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	1,750.
IMAGINATION STATION RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	3,000.
INSPIRED BY SCIENCE CARLSBAD, NM	NONE	PUBLIC	GENERAL SUPPORT	3,000.
INTERNATIONAL TENNIS HALL OF FAME NEWPORT, RI	NONE	PUBLIC	GENERAL SUPPORT	2,500.
JEWISH FAMILY SERVICES OF THE DESERT PALM SPRINGS, CA	NONE	PUBLIC	GENERAL SUPPORT	23,715.
JUNIOR SERVICE LEAGUE OF HOBBS, INC. HOBBS, NM	NONE	PUBLIC	GENERAL SUPPORT	3,000.
KID'S CLOSET ROSWELL, NM	NONE	PUBLIC	GENERAL SUPPORT	3,000.
LAS PALMITAS ELEMENTARY SCHOOL THERMAL, CA	NONE	PUBLIC	GENERAL SUPPORT	1,000.
LINCOLN COLLEGE OF TECHNOLOGY DENVER, CO	NONE	PUBLIC	SCHOLARSHIP	750.
LINCOLN COUNTY FOOD BANK RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	4,000.
Total from continuation sheets				

## R.D. &amp; JOAN DALE HUBBARD FOUNDATION

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**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MATTHEW SILVERMAN MEMORIAL FOUNDATION BEVERLY HILLS, CA	NONE	PUBLIC	GENERAL SUPPORT	5,000.
MAYHILL COMMUNITY CENTER BOARD MAYHILL, NM	NONE	PUBLIC	GENERAL SUPPORT	4,000.
MCCALLUM THEATER PALM DESERT, CA	NONE	PUBLIC	GENERAL SUPPORT	35,000.
MIAMI UNIVERSITY OXFORD, OH	NONE	PUBLIC	SCHOLARSHIP	5,000.
MIRACLE'S PAWS FOR PETS CARRIZOZO, NM	NONE	PUBLIC	GENERAL SUPPORT	2,000.
MIRACOSTA COLLEGE OCEANSIDE, CA	NONE	PUBLIC	SCHOLARSHIP	<1,353.>
MISSION CARLSBAD/FIRST UNITED METHODIST CARLSBAD, NM	NONE	PUBLIC	GENERAL SUPPORT	3,000.
MUSCLAR DYSTROPHY ASSOCIATION EL PASO, TX	NONE	PUBLIC	GENERAL SUPPORT	22,500.
NATIONAL DANCE INSTITUTE OF NEW MEXICO ROSWELL, NM	NONE	PUBLIC	GENERAL SUPPORT	3,500.
NEW MEXICO CHRISTIAN CHILDREN'S HOME PORTALES, NM	NONE	PUBLIC	GENERAL SUPPORT	4,000.
Total from continuation sheets				

## R.D. &amp; JOAN DALE HUBBARD FOUNDATION

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**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW MEXICO INSTITUTE OF MINING AND TECHNOLOGY SOCORRO, NM	NONE	PUBLIC	SCHOLARSHIP	4,000.
NEW MEXICO JUNIOR COLLEGE HOBBS, NM	NONE	PUBLIC	SCHOLARSHIP	750.
NEW MEXICO MUSEUM FOUNDATION SANTA FE, NM	NONE	PUBLIC	GENERAL SUPPORT	500.
NEW MEXICO STATE UNIVERSITY ALAMOGORDO ALAMOGORDO, NM	NONE	PUBLIC	SCHOLARSHIP	250.
NEW MEXICO STATE UNIVERSITY LAS CRUCES, NM	NONE	PUBLIC	SCHOLARSHIP	10,750.
NEW MEXICO VETERANS HOPE INN SANTA ROSA, NM	NONE	PUBLIC	GENERAL SUPPORT	3,000.
NORTHERN ARIZONA UNIVERSITY FLAGSTAFF, AZ	NONE	PUBLIC	SCHOLARSHIP	5,500.
OPPORTUNITY VILLAGE LAS VEGAS, NV	NONE	PUBLIC	GENERAL SUPPORT	10,000.
OPTIMIST CLUB OF RUIDOSO RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	500.
PALM SPRINGS ART MUSEUM PALM DESERT, CA	NONE	PUBLIC	GENERAL SUPPORT	101,667.
Total from continuation sheets				

## R.D. &amp; JOAN DALE HUBBARD FOUNDATION

75-2266308

**Part XV. Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PALM VALLEY SCHOOL RANCHO MIRAGE, CA	NONE	PUBLIC	SCHOLARSHIP AND GENERAL SUPPORT	68,440.
PORTALES RECREATION CENTER PORTALES, NM	NONE	PUBLIC	GENERAL SUPPORT	2,500.
PURDUE UNIVERSITY WEST LAFAYETTE, IN	NONE	PUBLIC	SCHOLARSHIP	2,500.
ROCHESTER INSTITUTE OF TECHNOLOGY ROCHESTER, NY	NONE	PUBLIC	SCHOLARSHIP	2,000.
ROY COOPER ROPING DECATUR, TX	NONE	PUBLIC	GENERAL SUPPORT	5,000.
RUIDOSO DOWNS BENEVOLENCE FUND RUIDOSO DOWNS, NM	NONE	PUBLIC	GENERAL SUPPORT	15,000.
RUIDOSO DOWNS POLICE DEPARTMENT RUIDOSO DOWNS, NM	NONE	PUBLIC	GENERAL SUPPORT	20,000.
RUIDOSO DOWNS RACETRACK CHAPLATNCY RUIDOSO DOWNS, NM	NONE	PUBLIC	GENERAL SUPPORT	26,797.
RUIDOSO PUBLIC LIBRARY RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	3,000.
RUIDOSO VALLEY NOON LIONS CLUB RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	3,000.
Total from continuation sheets				

## R.D. &amp; JOAN DALE HUBBARD FOUNDATION

75-2266308

**Part XV: Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SACRAMENTO MOUNTAIN SENIOR SERVICES, INC. CLOUDCROFT, NM	NONE	PUBLIC	GENERAL SUPPORT	4,500.
SANTA'S HELPERS, INC. ALTO, NM	NONE	PUBLIC	GENERAL SUPPORT	2,000.
SCRIPPS HEALTH FOUNDATION SAN DIEGO, CA	NONE	PUBLIC	GENERAL SUPPORT	200,000.
SENNU VETERANS TRANSPORTATION NETWORK ROSWELL, NM	NONE	PUBLIC	GENERAL SUPPORT	4,000.
SMITH CENTER PUBLIC SCHOOL SMITH CENTER, KS	NONE	PUBLIC	SCHOLARSHIP	10,000.
SMITH CENTER SCHOOLS SMITH CENTER, KS	NONE	PUBLIC	GENERAL SUPPORT	50,000.
SPENCER THEATER FOR THE PERFORMING ARTS ALTO, NM	NONE	PUBLIC	GENERAL SUPPORT	43,600.
STATE FAIR OF TEXAS DALLAS, TX	NONE	PUBLIC	GENERAL SUPPORT	2,500.
SUN DEVIL CLUB TEMPE, AZ	NONE	PUBLIC	GENERAL SUPPORT	5,000.
TEXAS TECH UNIVERSITY LUBBOCK, TX	NONE	PUBLIC	SCHOLARSHIP	8,750.
Total from continuation sheets				



## R.D. &amp; JOAN DALE HUBBARD FOUNDATION

75-2266308

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE ACADEMY OF PALM DESERT COMMUNITY PRESBYTERIAN CHURCH PALM DESERT, CA	NONE	PUBLIC	GENERAL SUPPORT	1,000.
THE FIRST TEE AT THE LINKS AT SIERRA BLANCA RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	4,000.
THE HAWN FOUNDATION SANTA MONICA, CA	NONE	PUBLIC	GENERAL SUPPORT	20,000.
THE HORATIO ALGER ASSOCIATION ALEXANDRIA, VA	NONE	PUBLIC	SCHOLARSHIP AND GENERAL SUPPORT	62,000.
THE LIVING DESERT PALM DESERT, CA	NONE	PUBLIC	GENERAL SUPPORT	100,000.
THE SOUTHERN CAPE EDUCATIONAL TRUST KNYSNA, SOUTH AFRICA	NONE	PUBLIC	GENERAL SUPPORT	13,000.
TULAROSA PUBLIC LIBRARY TULAROSA, NM	NONE	PUBLIC	GENERAL SUPPORT	3,000.
UC SAN DIEGO SAN DIEGO, CA	NONE	PUBLIC	SCHOLARSHIP	750.
UNIVERSITY OF ARIZONA TUCSON, AZ	NONE	PUBLIC	SCHOLARSHIP	2,000.
UNIVERSITY OF KANSAS MEDICAL CENTER KANSAS CITY, KS	NONE	PUBLIC	SCHOLARSHIP	2,500.
Total from continuation sheets				

## R.D. &amp; JOAN DALE HUBBARD FOUNDATION

75-2266308

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF KANSAS LAWRENCE, KS	NONE	PUBLIC	SCHOLARSHIP	2,500.
UNIVERSITY OF NEBRASKA KEARNEY KEARNEY, NB	NONE	PUBLIC	SCHOLARSHIP	5,000.
UNIVERSITY OF NEW MEXICO ALBUQUERQUE, NM	NONE	PUBLIC	SCHOLARSHIP AND GENERAL SUPPORT	107,000.
UNIVERSITY OF NORTH CAROLINA ASHEVILLE ASHEVILLE, NC	NONE	PUBLIC	SCHOLARSHIP	1,000.
UNIVERSITY OF SAN DIEGO SAN DIEGO, CA	NONE	PUBLIC	GENERAL SUPPORT	5,000.
UNIVERSITY OF TENNESSEE KNOXVILLE, TN	NONE	PUBLIC	SCHOLARSHIP	2,000.
VANDERBILT UNIVERSITY NASHVILLE, TN	NONE	PUBLIC	SCHOLARSHIP	2,000.
VILLAGE OF RUIDOSO PARKS & RECREATION RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	13,900.
VIRGINIA WARING INTERNATIONAL PIANO COMPETITION PALM DESERT, CA	NONE	PUBLIC	GENERAL SUPPORT	10,000.
WAKE TECHNICAL COMMUNITY COLLEGE RALEIGH, NC	NONE	PUBLIC	SCHOLARSHIP	750.
Total from continuation sheets				

75-2266308

**3 Grants and Contributions Paid During the Year (Continuation)**[illegible]

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2014**

Name of the organization

**R.D. & JOAN DALE HUBBARD FOUNDATION**

Employer identification number

**75-2266308**

Organization type (check one):

Filters of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**LHA** For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

R.D. &amp; JOAN DALE HUBBARD FOUNDATION

75-2266308

**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HUBBARD MUSEUM OF THE AMERICAN WEST 26301 HIGHWAY 70 WEST RUIDOSO, NM 88346	\$ 5,800,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

R.D. &amp; JOAN DALE HUBBARD FOUNDATION

75-2266308

**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

R.D. &amp; JOAN DALE HUBBARD FOUNDATION

75-2266308

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info. once.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT

1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST AND DIVIDENDS	773,204.	0.	773,204.	773,204.	
TO PART I, LINE 4	773,204.	0.	773,204.	773,204.	



FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 2

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
PUBLICLY TRADED SECURITIES	PURCHASED				
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
3,287,430.	3,021,318.	0.	0.	266,112.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
PUBLICLY TRADED SECURITIES	PURCHASED				
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
6,694,024.	4,833,884.	0.	0.	1,860,140.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
PASSTHROUGH FROM PARTNERSHIPS	PURCHASED				
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
53,561.	0.	0.	0.	53,561.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
PASSTHROUGH FROM PARTNERSHIPS	314,086.	0.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						314,086.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
LOSS ON WRITEOFF OF INVESTMENT - BEL AIR ABSOLUTE	0.	0.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						<65,651.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
PASSTHROUGH FROM PARTNERSHIPS	10,535.	0.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						10,535.

NET GAIN OR LOSS FROM SALE OF ASSETS	2,438,783.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	2,438,783.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PASSTHROUGH FROM PARTNERSHIP INVESTMENTS	94,890.	28,570.	
RENTAL INCOME	127,257.	127,257.	
OTHER INCOME	2,308.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	224,455.	155,827.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	11,000.	0.		11,000.
TO FORM 990-PF, PG 1, LN 16B	11,000.	0.		11,000.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER FEES	4,599.	0.		4,599.
TO FORM 990-PF, PG 1, LN 16C	4,599.	0.		4,599.

FORM 990-PF	TAXES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	14,954.	14,954.		0.
FEDERAL EXCISE TAXES	29,806.	0.		0.
PROPERTY TAXES	44,390.	0.		44,390.
TO FORM 990-PF, PG 1, LN 18	89,150.	14,954.		44,390.

FORM 990-PF	OTHER EXPENSES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUTO EXPENSE	548.	0.		548.
DUES AND SUBSCRIPTIONS	461.	0.		461.
INSURANCE	32,630.	0.		32,630.
INVESTMENT EXPENSE	151,919.	151,919.		0.
MEALS & ENTERTAINMENT	46.	0.		46.
MISCELLANEOUS	631.	0.		631.
OFFICE EXPENSE	17,706.	0.		17,706.
PASSTHROUGH FROM PARTNERSHIP INVESTMENTS	22,192.	21,799.		31.
POSTAGE	5,594.	0.		5,594.
REPAIRS AND MAINTENANCE	1,789.	0.		1,789.
WVO INVESTMENT EXPENSE	264,168.	264,168.		0.
TO FORM 990-PF, PG 1, LN 23	497,684.	437,886.		59,436.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
DESCRIPTION	AMOUNT		
UNREALIZED GAIN/LOSS PASSTHROUGH FROM PARTNERSHIP INVESTMENTS	215,688.		
TOTAL TO FORM 990-PF, PART III, LINE 5	215,688.		

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BEL AIR SELECT 908 31593	0.	0.
BEL AIR DODGE COX	6,628,411.	6,499,197.
BEL AIR FIXED 31823	3,979,602.	4,011,809.
BEL AIR MLP 32975	338,818.	4,511,746.
BEL AIR TROOB	111,294.	0.
BEL AIR SHAFFER CULLEN	571,180.	794,846.
BEL AIR LAZARD SEP	1,078,973.	1,431,757.
BEL AIR SEER CAPITOL PARTNER	1,155,500.	1,118,279.
BEL AIR EA EQUITY INCOME	0.	0.
BEL AIR YORK	1,000,000.	1,029,382.
BEL AIR US EQUITIES	3,989,323.	4,722,984.
TOTAL TO FORM 990-PF, PART II, LINE 10B	18,853,101.	24,120,000.

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT	10
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
THERMAL WAREHOUSE	1,257,256.	162,528.	1,094,728.
CALLE LANTANA BUILDING	326,654.	38,740.	287,914.
LAND	35,000.	0.	35,000.
WAREHOUSE B THERMAL - BUILDING ONLY LAND LEASED	1,195,000.	90,646.	1,104,354.
TOTAL TO FM 990-PF, PART II, LN 11	2,813,910.	291,914.	2,521,996.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMI IV-Q CAYMAN	COST	9,617.	9,007.
HICKS, MUSE, TATE & FURST EQUITY FUND III, LP	COST	1,320,941.	1,238,572.
HICKS, MUSE, TATE & FURST EQUITY FUND IV, LP	COST	141,377.	132,414.
HMTF EQUITY FUND IV (1999), LP	COST	42,090.	39,421.
BEL AIR ABSOLUTE RETURN FUND, LP	COST	0.	0.
OMEGA CAPITAL INVESTORS, LP	COST	1,674,976.	1,917,920.
BEL AIR DYAL CAPITAL PARTNERS	COST	744,577.	685,699.

## R.D. &amp; JOAN DALE HUBBARD FOUNDATION

75-2266308

ARTWORK	COST	875,000.	755,706.
GAMEPLAY NETWORK	COST	250,000.	250,000.
VINEYARD FUND SPV I	COST	103,838.	103,838.
WVO INVESTMENTS, LLC	COST	2,228,068.	2,344,478.
BEL AIR APOLLO CREDIT OP	COST	441,911.	495,950.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,832,395.	7,973,005.

## FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
EQUIPMENT/FURNITURE	9,567.	9,567.	0.
IBM TYPEWRITER	395.	395.	0.
FURNITURE - VARIOUS	4,349.	4,349.	0.
FURNISHINGS	1,190.	1,190.	0.
OFFICE AWNING	1,314.	1,314.	0.
PHONE SYSTEM	1,487.	1,487.	0.
BUILDING REMODEL	9,049.	4,039.	5,010.
OFFICE FURNITURE	2,862.	2,862.	0.
CARPET, BLINDS, AWNING	1,410.	1,410.	0.
LIGHT FIXTURES & FAN	873.	873.	0.
PANASONIC COPIER	4,843.	4,843.	0.
AIR CONDITIONER	2,851.	2,851.	0.
PHONE SYSTEM	400.	400.	0.
COPIER - ROYAL RC 2310	2,500.	2,500.	0.
BATHROOM REMODEL	3,773.	618.	3,155.
2008 TOYOTA	38,794.	38,794.	0.
COMPUTER FOR OFFICE	1,512.	1,512.	0.
2008 CRYSLER 300 C	15,590.	15,590.	0.
FENCE	1,812.	127.	1,685.
TOTAL TO FM 990-PF, PART II, LN 14	104,571.	94,721.	9,850.

## FORM 990-PF OTHER ASSETS STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEPOSITS	100.	100.	100.
LOAN RECEIVABLE - ABS HOMES, LLC	0.	1,030,740.	1,030,740.
TO FORM 990-PF, PART II, LINE 15	100.	1,030,840.	1,030,840.

## 2014 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	BUILDINGS											
13	BUILDING REMODEL	081597SL	SL	39.00	16	9,049.			9,049.	3,807.		232.
20	AIR CONDITIONER	091200SL	SL	7.00	16	2,851.			2,851.	2,851.		0.
27	BATHROOM REMODEL	081108SL	SL	39.00	16	3,773.			3,773.	521.		97.
	* 990-PF PG 1 TOTAL											
	BUILDINGS					15,673.		0.	15,673.	7,179.	0.	329.
	MACHINERY & EQUIPMENT											
1	EQUIPMENT/FURNITURE	063091200DE	DE	7.00	17	9,567.			9,567.	9,567.		0.
4	IBM TYPEWRITER	040595SL	SL	7.00	16	395.			395.	395.		0.
6	FURNITURE - VARIOUS	041095SL	SL	7.00	16	4,349.			4,349.	4,349.		0.
7	FURNISHINGS	050395SL	SL	7.00	16	1,190.			1,190.	1,190.		0.
9	OFFICE AWNING	061995SL	SL	7.00	16	1,314.			1,314.	1,314.		0.
12	PHONE SYSTEM	081597SL	SL	7.00	16	1,487.			1,487.	1,487.		0.
14	OFFICE FURNITURE	081597SL	SL	7.00	16	2,862.			2,862.	2,862.		0.
	CARPET, BLINDS,											
15	AWNING	081597SL	SL	7.00	16	1,410.			1,410.	1,410.		0.
	LIGHT FIXTURES &											
18	FAN	051799SL	SL	7.00	16	873.			873.	873.		0.
19	PANASONIC COPIER	071499SL	SL	7.00	16	4,843.			4,843.	4,843.		0.
22	PHONE SYSTEM	091503SL	SL	7.00	16	400.			400.	400.		0.
	COPIER - ROYAL RC											
26	2310	011506SL	SL	5.00	16	2,500.			2,500.	2,500.		0.

429102  
05-01-14

(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

048011

990-066

42B102  
05-01-14

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

048011