Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending ,

Name of foundation: THE MORRIS FOUNDATION

A Employer identification number: 75-2137184

Number and street (or P O. box number if mail is not delivered to street address): 3707 CAMP BOWIE BLVD.

Room/suite: 260

B Telephone number (see instructions): (817) 882-8100

City or town, state or province, country, and ZIP or foreign postal code: FORT WORTH TX 76107

C If exemption application is pending, check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 172,209,380.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Ck ► ☒ if the foundn is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	4,920,296.	4,678,139.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-6,370,350.	L-6a Stmt		
	b	Gross sales price for all assets on line 6a 196,423,850.				
	7	Capital gain net income (from Part IV, line 2)		105,510.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) See Line 11 Stmt	34,960.	35,780.		
	12	**Total** Add lines 1 through 11	-1,415,094.	4,819,429.		
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch)				
	c	Other prof fees (attach sch) L-16c Stmt	480,000.	192,000.		288,000.
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Line 18 Stmt	137,081.	7,809.		627.
	19	Depreciation (attach sch) and depletion L-19 Stmt	10,542.	10,542.		
	20	Occupancy	18,928.	4,732.		14,196.
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Line 23 Stmt	133,262.	99,088.		35,074.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	779,813.	314,171.		337,897.
	25	Contributions, gifts, grants paid	7,149,976.			7,149,976.
	26	**Total expenses and disbursements.** Add lines 24 and 25	7,929,789.	314,171.		7,487,873.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-9,344,883.			
	b	**Net investment income** (if negative, enter -0-)		4,505,258.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS 1	Cash – non-interest-bearing			
2	Savings and temporary cash investments	7,973,885.	3,840,555.	3,840,555.
3	Accounts receivable ► 2,309,183.			
	Less: allowance for doubtful accounts ►	2,849,859.	2,309,183.	2,309,183.
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments – U.S and state government obligations (attach schedule) L-10a. Stmt	4,900,729.	4,255,547.	4,173,095.
b	Investments – corporate stock (attach schedule) L-10b. Stmt	72,987,157.	68,970,722.	159,123,508.
c	Investments – corporate bonds (attach schedule) L-10c. Stmt	2,956,168.	2,965,519.	2,672,420.
11	Investments – land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments – mortgage loans			
13	Investments – other (attach schedule) L-13 Stmt	21,532.	13,463.	35,631.
14	Land, buildings, and equipment basis ► 76,233.			
	Less accumulated depreciation (attach schedule) L-14. Stmt ► 49,872.	36,903.	26,361.	10,544.
15	Other assets (describe ► L-15 Stmt)	5,400.	5,400.	44,444.
16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	91,731,633.	82,386,750.	172,209,380.
LIABILITIES 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, & other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► X and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	61,034,367.	61,034,367.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	30,697,266.	21,352,383.	
30	**Total net assets or fund balances** (see instructions)	91,731,633.	82,386,750.	
31	**Total liabilities and net assets/fund balances** (see instructions)	91,731,633.	82,386,750.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	91,731,633.
2	Enter amount from Part I, line 27a	2	-9,344,883.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	82,386,750.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	82,386,750.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	PUBLICLY TRADED SECURITIES - FROST	P	Various	12/31/14
b	PUBLICLY TRADED SECURITIES - ML FW	P	Various	12/31/14
c	PUBLICLY TRADED SECURITIES - ML 081	P	Various	12/31/14
d	PUBLICLY TRADED SECURITIES - ML 123	P	Various	12/31/14
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,671,376.		1,579,476.	91,900.
b	159,090.		150,005.	9,085.
c	3,471,809.		2,590,998.	880,811.
d	49,754,380.		49,974,576.	-220,196.
e	See Columns (e) thru (h)		148,501,261.	-656,090.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	91,900.
b	0.	0.	0.	9,085.
c	0.	0.	0.	880,811.
d				-220,196.
e	See Columns (i) thru (l)			-656,090.

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 . . . 2 105,510.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . 3 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	7,084,031.	141,935,097.	0.049910
2012	5,926,252.	120,280,276.	0.049270
2011	5,775,732.	116,667,478.	0.049506
2010	5,497,990.	108,546,709.	0.050651
2009	4,612,486.	90,912,215.	0.050736

2	**Total** of line 1, column (d)	2	0.250073
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050015
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	156,067,609.
5	Multiply line 4 by line 3	5	7,805,721.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	45,053.
7	Add lines 5 and 6	7	7,850,774.
8	Enter qualifying distributions from Part XII, line 4	8	7,487,873.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _______ **(attach copy of letter if necessary – see Instrs)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		1	90,105.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	90,105.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	90,105.
6 Credits/Payments:			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6a: 159,700.		
b Exempt foreign organizations – tax withheld at source	6b:		
c Tax paid with application for extension of time to file (Form 8868)	6c: 0.		
d Backup withholding erroneously withheld	6d:		
7 Total credits and payments. Add lines 6a through 6d		7	159,700.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	51.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	69,544.
11 Enter the amount of line 10 to be **Credited to 2015 estimated tax** ► 69,544.	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► TX - Texas			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A | **Statements Regarding Activities** *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► JOSEPH A. MONTELEONE Telephone no. ► (817) 882-8100

Located at ► 3707 CAMP BOWIE BLVD, STE. 260 FORT WORTH TX ZIP + 4 ► 76107

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country ►			

Part VII-B | **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5 b**

Organizations relying on a current notice regarding disaster assistance check here ► [ ]

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? [ ] Yes [ ] No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** No: X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA C. ELSEY (FORMLY MORRIS) 3501 OVERTON VIEW CT. FORT WORTH TX 76109	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
JOSEPH A. MONTELEONE, CPA 3707 CAMP BOWIE BLVD FORT WORTH TX 76107	FINANANCIAL & GRANT MGMNT; ACCTG & TAX SERVICES	480,000.
Total number of others receiving over $50,000 for professional services	►	None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3 NONE	0.
Total. Add lines 1 through 3 ►	None

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	148,419,253.
b	Average of monthly cash balances	1b	10,025,020.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	158,444,273.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	158,444,273.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	2,376,664.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	156,067,609.
6	**Minimum investment return.** Enter 5% of line 5	6	7,803,380.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	7,803,380.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	90,105.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	90,105.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	7,713,275.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	7,713,275.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	7,713,275.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	7,487,873.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	7,487,873.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	7,487,873.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				7,713,275.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 __ , 20 __ , 20 __				
3 Excess distributions carryover, if any, to 2014				
a From 2009 ... 0.				
b From 2010 ... 0.				
c From 2011 ... 0.				
d From 2012 ... 153,654.				
e From 2013 ... 74,202.				
f Total of lines 3a through e	227,856.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► $ 7,487,873.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2014 distributable amount				7,485,419.
e Remaining amount distributed out of corpus	2,454.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	227,856.			227,856.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,454.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	2,454.			
10 Analysis of line 9				
a Excess from 2010 ... 0.				
b Excess from 2011 ... 0.				
c Excess from 2012 ... 0.				
d Excess from 2013 ... 0.				
e Excess from 2014 ... 2,454.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a 'Assets' alternative test — enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

J.B. MORRIS (DECEASED 5/17/04)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE SEE SCHEDULE SEE SCHEDULE TX 76102		PUBLIC CHARITIES	SCHEDULE	7,149,976.
Total . . . . . . ▶ **3a**				7,149,976.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a N/A					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	4,920,296.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-6,370,350.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-1,450,054.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 -1,450,054.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 8/11/15 | Title: Ex. Director

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH A. MONTELEONE		08/11/15		P00154556

Firm's name ► Joseph A. Monteleone, CPA — Firm's EIN ► 75-2742923

Firm's address ► 3707 Camp Bowie Blvd., Suite 260, Fort Worth TX 76107 — Phone no (817) 882-8100

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2014

Name: THE MORRIS FOUNDATION

Employer Identification Number: 75-2137184

Asset Information:

Description of Property: PUBLICLY TRADED SECURITIES
Date Acquired: VariousAR How Acquired: Purchased
Date Sold: 12/31/14 Name of Buyer:
Sales Price: 196,423,850. Cost or other basis (do not reduce by depreciation): 202,794,200.
Sales Expense: Valuation Method:
Total Gain (Loss): -6,370,350. Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
ROYALTY INCOME	16,294.	16,423.	
PRODUCTION TAX	-138.	-62.	
(PER FORM 1099MISC)			
MISC INCOME	289.	289.	
OTHER INCOME	18,515.	19,130.	
SCH K-1 CITI HICKS MUSE PTR:			
(ITEMS INCLUDED ON			
APPROPRIATE LINES			
IN THE RETURN)			
SCH K-1 LAZARD LTD:			
(ITEMS INCLUDED ON			
APPROPRIATE LINES			
IN THE RETURN)			
Total	34,960.	35,780.	

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
INCOME TAX PAYMENTS	130,138.			
FOREIGN TAX WITHHELD	5,898.	7,391.		0.
PROPERTY TAX	1,045.	418.		627.
Total	137,081.	7,809.		627.

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
BANK CHARGES	9.	4.		5.
COMPUTER EXPENSE	2,317.	927.		1,390.
CONFERENCES AND MEETINGS	150.	0.		150.
FEES	675.	337.		338.
GRANT ADMIN	12,640.	0.		12,640.
INSURANCE EXPENSE	1,017.	254.		763.
INVESTMENT ADVISORY FEES	78,042.	78,042.		0.
MEMBERSHIP FEES	465.	0.		465.
MISCELLANEOUS	276.	110.		167.
OFFICE EXPENSE	1,643.	411.		1,232.
OFFICE ADMINISTRATION	26,722.	10,689.		16,033.
POSTAGE	102.	26.		76.
RESEARCH AND SUBSCRIPTIONS	6,178.	6,178.		0.
TELEPHONE	3,026.	1,211.		1,815.
SCH K-1 CITI HICKS MUSE PTR LP	0.	899.		0.
Total	133,262.	99,088.		35,074.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
PUBLICLY TRADED SECURITIES - ML 124	P	Various	12/31/14
PUBLICLY TRADED SECURITIES - MS	P	Various	12/31/14

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
147,845,171.		148,499,145.	-653,974.
0.		2,116.	-2,116.
Total		148,501,261.	-656,090.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			-653,974.
			-2,116.
Total			-656,090.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	**Type of Service Provided**	**Amount Paid Per Books**	**Net Investment Income**	**Adjusted Net Income**	**Disbursements for Charitable Purposes**
JOSEPH A. MONTELEONE, CPA	MGMENT AND GRANT ADMIN	480,000.	192,000.		288,000.
Total		480,000.	192,000.		288,000.

Form 990-PF, Line 19
Allocated Depreciation

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
FURNITURE AND FIXTURES	09/01/11	60753	34184	200DB	7.00	7591	7591	
FURNITURE AND FIXTURES	03/22/12	3288	1275	200DB	7.00	575	575	
FURNITURE AND FIXTURES	04/16/12	5050	1958	200DB	7.00	883	883	
FURNITURE AND FIXTURES	06/01/12	3645	1414	200DB	7.00	637	637	
Video Equipment	09/18/13	3496	499	200DB	7.00	856	856	
Total							10542	

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	State and Local Obligations FMV	End of Year US Government Obligations Book Value	US Government Obligations FMV
SEE SCHEDULES ATTACHED			4,255,547.	4,173,095.
Total			4,255,547.	4,173,095.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
SEE SCHEDULES ATTACHED	68,970,722.	159,123,508.
Total	68,970,722.	159,123,508.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	Fair Market Value
SEE SCHEDULES ATTACHED	2,965,519.	2,672,420.
Total	2,965,519.	2,672,420.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	Fair Market Value
LIMITED PARTNERSHIP INTEREST	13,463.	35,631.
Total	13,463.	35,631.

Form 990-PF, Page 2, Part II, Line 14
L-14 Stmt

Line 14b - Description of Land, Buildings, and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
FURNITURE AND FIXTURES	76,233.	49,872.	26,361.
Total	76,233.	49,872.	26,361.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	Fair Market Value
IMPREST EXPENSE ACCOUNT	5,400.	5,400.	5,400.
MINERAL ROYALTY INTEREST	0.	0.	39,044.
Total	5,400.	5,400.	44,444.

THE MORRIS FOUNDATION
FORM 990-PF, PART II INVESTMENTS
12/31/14

	BEGINNING OF YEAR (a) BOOK VALUE	END OF YEAR (b) BOOK VALUE	(c) FMV
LINE 10a			
MERRILL LYNCH ACCT 84004081			4,173,095
BOOK VALUE	4,900,729	4,255,547	
	4,900,729	4,255,547	4,173,095
LINE 10b			
MERRILL LYNCH ACCT 84004081			39,826,670
MERRILL LYNCH ACCT 84004082			42,610,000
MERRILL LYNCH ACCT 84004123			1,770,485
MERRILL LYNCH ACCT 84004124			5,264,981
MERRILL LYNCH ACCT 55202107			67,821,738
MERRILL LYNCH ACCT 55202107			1,265,600
FROST WC793			2,873,217
UNSETTLED TRADES			(2,309,183)
BOOK VALUE	72,987,157	68,970,722	
	72,987,157	68,970,722	159,123,508
LINE 10C			
MERRILL LYNCH ACCT 84004081			167
MERRILL LYNCH ACCT 5522107			610,874
FROST WC793			2,061,379
BOOK VALUE	2,956,168	2,965,519	
	2,956,168	2,965,519	2,672,420

THE MORRIS FOUNDATION
2014 FORM 990-PF, PART XV, LINE 3a

RECIPIENT	ADDRESS				Amount	PURPOSE OF GRANT
A Wish With Wings, Inc	3751 West Freeway	Fort Worth	TX	76107	20,000 00	General Operating
ACH Child and Family Services	1424 Summit Avenue	Fort Worth	TX	76102	60,000 00	Jack B and Linda Morris Family Home
AIDS Outreach Center	400 N Beach St , Ste 100	Fort Worth	TX	76111	75,000 00	Geisel-Morris Dental Clinic
Alliance For Children, Inc	908 Southland Avenue	Fort Worth	Texas	76104	75,000 00	Alliance For Children Program Support
Alzheimer's Association - North Central Texas Chapter	2630 West Freeway, Ste 100	Fort Worth	Texas	76102	20,000 00	Case Management
American Heart Association	2630 West Freeway	Fort Worth	TX	76102	5,000 00	Go Red For Women
Austin College	900 N Grand Ave	Sherman	Texas	75090-4400	130,000 00	Enhancements to the Business Administration Experience at Austin College
AVANCE	2060 Singleton Blvd	Dallas	TX	75212	12,500 00	Morningside Parent Engagement Project
Baylor University	One Bear Place	Waco	TX	76798-7026	200,000 00	The Morris Foundation Endowed Scholarship Fund
Big Brothers Big Sisters Lone Star	450 E John Carpenter FWY STE 30	Irving	TX	75062	50,000 00	Barrett Martin Havran Little Steps Big Futures
Boys & Girls Clubs of Greater Fort Worth	3218 E Belknap St	Fort Worth	TX	76111	100,000 00	Academic Success Initiative
Camp Fire First Texas	2700 Meacham Boulevard	Fort Worth	TX	76137	10,000 00	Universal PK impact study
Camp Fire First Texas	2700 Meacham Boulevard	Fort Worth	TX	76137	275,000 00	School Readiness Program
Camp Fire First Texas	2700 Meacham Boulevard	Fort Worth	TX	76137	4,998 00	Morningside Parent Engagement Project
Camp Summit, Inc	17210 Campbell Road, Suite 180-W	Dallas	Texas	75252	30,000 00	Campership & Financial Assistance Project
Camp Summit, Inc	17210 Campbell Road, Suite 180-W	Dallas	Texas	75252	300,000 00	Camp Summit "Opening Gates" Campaign
Cancer Care Services	623 S Henderson St	Fort Worth	Texas	76104	100,000 00	Cancer Crisis Fund
CASA of Tarrant County	101 Summit Ave Suite 505	Fort Worth	Texas	76102	40,000 00	Court Appointed Special Advocates
Cassata High School	1400 Hemphill Street	Fort Worth	TX	76104	125,000 00	High School Dropout Prevention Program
Cassata High School	1400 Hemphill Street	Fort Worth	TX	76104	10,000 00	Noche' de Gracias
Catholic Charities Diocese of Fort Worth, Inc	249 West Thornhill Drive	Fort Worth	Texas	76115	16,000 00	School Based Services
Catholic Charities Diocese of Fort Worth, Inc	249 West Thornhill Drive	Fort Worth	Texas	76115	250,000 00	Padua Pilot
Center for Nonprofit Management	2902 Floyd St	Dallas	TX	75204	10,000 00	Outcomes-Based Program Evaluation Institute for Fort Worth Agencies, Spring 2015
Child Study Center	1300 W Lancaster Ave	Fort Worth	Texas	76102	100,000 00	Child Study Center Children's Care Fund
Child Study Center	1300 W Lancaster Ave	Fort Worth	Texas	76102	4,200 00	Patient Activities - Shrine Circus Tickets
Circle of Friends	P O Box 374	Colleyville	TX	76034	5,000 00	Celebrate Life
City of Fort Worth Library	500 W 3rd Street	Fort Worth	TX	76102	4,829 50	Morningside Parent Engagement Project
Communities In Schools of Greater Tarrant County	6707 Brentwood Stair Rd , Ste 510	Fort Worth	Texas	76112	100,000 00	Case Management for At-Risk Tarrant County Students
Cook Children's Health Foundation	801 Seventh Ave	Fort Worth	Texas	76104	75,000 00	Save A Smile Dental Program
Cook Children's Health Foundation	801 Seventh Ave	Fort Worth	Texas	76104	500,000 00	Capital Campaign
Cook Children's Health Foundation	801 Seventh Ave	Fort Worth	Texas	76104	175,000 00	Neighborhood Clinics
Cook Children's Health Foundation	801 Seventh Ave	Fort Worth	Texas	76104	2,500 00	Neuroblastoma Walk
Day Resource Center for the Homeless	1415 E Lancaster Ave	Fort Worth	TX	76102	20,000 00	Day-time Emergency Homeless Shelter
East Fort Worth Montessori School, Inc	501 Oakland Blvd	Fort Worth	TX	76103	4,750 00	Morningside Parent Engagement Project
EXPANCO, INC	3005 Wichita Ct	Fort Worth	TX	76140	50,000 00	Technology Upgrade
First United Methodist Church	800 W 5th St	Fort Worth	TX	76102	125,000 00	Children of Fort Worth
Fort Worth Museum of Science and History	1600 Gendy Street	Fort Worth	Texas	76107	50,000 00	Innovation Studios - STEM Education Programs
Fort Worth Promotion & Development Fund	PO Box 17013	Fort Worth	TX	76102	5,000 00	Party in Fort Worth 2015
Fort Worth Stock Show Syndicate	PO Box 17005	Fort Worth	TX	76102	3,023 00	2014 Junior Livestock Sale
Fort Worth Stock Show Syndicate	PO Box 17005	Fort Worth	TX	76102	30,000 00	2015 Fort Worth Stock Show Junior Livestock Sale
Fort Worth Stock Show Syndicate	PO Box 17005	Fort Worth	TX	76102	10,000 00	Scholarship Fund
Gill Children's Services	555 Hemphill Street	Fort Worth	TX	76104	50,000 00	Gill Children's Services
Girls Incorporated of Tarrant County	2820 Matlock Rd	Arlington	TX	76015	25,000 00	Girls Inc Mentoring and Leadership Program
Guardianship Services, Inc	P O Box 11481	Fort Worth	Texas	76110	35,000 00	Providing Services for Guardianship and Money Management Clients
H O P E Farm, Inc	865 E Ramsey Avenue	Fort Worth	TX	76104	20,000 00	Literacy Program
Humane Society of North Texas	1840 E Lancaster Ave	Fort Worth	TX	76103	25,000 00	HSNT Saxe-Forte Adoption Center Update
Jewel Charity Ball, Inc	5020 Collinwood Avenue, Suite 400	Fort Worth	Texas	76107	25,000 00	Believe
Junior Achievement of the Chisholm Trail, Inc	6300 Ridglea Place	Fort Worth	Texas	76116	15,000 00	Junior Achievement
Junior League of Fort Worth	255 Bailey Avenue	Fort Worth	Texas	76107	10,000 00	Grand Entry Gala - in support of Eduational Initiatives
Key School	3947 E Loop 820 S	Fort Worth	TX	76119	20,000 00	Scholarship for Norell Pettus
Lena Pope Home	3131 Sanguinet Street	Fort Worth	Texas	76107	350,000 00	Capital Campaign
Lena Pope Home	3131 Sanguinet Street	Fort Worth	Texas	76107	40,000 00	Lena Pope Early Learning Center
Make-A-Wish Foundation of North Texas	3509 Hulen Street	Fort Worth	Texas	76107	15,000 00	Wish Granting
Meals On Wheels, Inc of Tarrant County	320 S Freeway	Fort Worth	TX	76104	100,000 00	Home Delivered Meals
National Center for Policy Analysis	PO Box 741175	Dallas	TX	75374-1175	30,000 00	General Operating Support
Presbyterian Night Shelter	P O Box 2645	Fort Worth	Texas	76113	100,000 00	Lowdon-Schutts Women and Children's Facility
Presbyterian Night Shelter	P O Box 2645	Fort Worth	Texas	76113	250,000 00	Capital Campaign
Prevent Blindness Texas	3610 Fairmount St	Dallas	tx	75219	5,000 00	Star Pupils Program
Recovery Resource Council	2700 Airport Freeway	Fort Worth	Texas	76111	8,000 00	Camp L4 (Living, Learning, Laughing, Loving)
Ronald McDonald House of Fort Worth	1001 8th Avenue	Fort Worth	Texas	76104	50,000 00	Share-A-Night
SafeHaven of Tarrant County	8701 W Bedford Euless Rd	Hurst	TX	76053	75,000 00	SafePlay
Senior Citizen Services of Greater Tarrant County	1400 Circle Drive #300	Fort Worth	TX	76119	30,000 00	Support for Senior Centers in Tarrant County
Snowball Express	611 S Main Street, Suite 400	Grapevine	TX	76051	30,000 00	Snowball Express
Special Camps for Special Kids dba Camp John Marc	2824 Swiss Avenue	Dallas	TX	75204	15,000 00	Camp John Marc
Star-Telegram Charities, Inc / the Goodfellow Fund	808 Throckmorton St	Fort Worth	TX	76102	20,000 00	Star-Telegram Charities, Inc
STAR Sponsorship Program, Inc	6707 Brentwood Stair Rd	Fort Worth	Texas	76112	20,000 00	Scholarship Support
Tarrant Area Food Bank	2600 Cullen St	Fort Worth	TX	76107	100,000 00	General Operations
Tarrant Area Food Bank	2600 Cullen St	Fort Worth	TX	76107	500,000 00	Capital Campaign

THE MORRIS FOUNDATION
2014 FORM 990-PF, PART XV, LINE 3a

RECIPIENT	ADDRESS				Amount	PURPOSE OF GRANT
Tarrant County Samaritan Housing, Inc	929 Hemphill Street	Fort Worth	Texas	76104	55,000 00	Agency Operations
Texas Christian University	TCU Box 297080	Fort Worth	Texas	76129	40,000 00	KinderFrogs School
Texas Christian University	TCU Box 297080	Fort Worth	Texas	76129	5,000 00	TCU Frogs for the Cure
Texas Christian University	TCU Box 297080	Fort Worth	Texas	76129	31,050 00	KinderFrogs School Leap Event
Texas Christian University/College of Education	TCU Box 297011	Fort Worth	Texas	76129	40,000 00	Principal Preparation Fellowship Program
Texas Health Resources Foundation	612 E Lamar	Arlington	TX	76011	70,000 00	Texas Health Fort Worth Indigent Mammography Program
Texas Health Resources Foundation	612 E Lamar	Arlington	TX	76011	30,000 00	Texas Health Fort Worth Indigent Pharmacy Program
Texas Public Policy Foundation	900 Congress Avenue	Austin	TX	78701	30,000 00	Center for Education Freedom/Putting Children First Educational Freedom in Texas
The Concilio	400 S Zang Blvd , Suite 300	Dallas	TX	75208	5,000 00	Morningside Parent Engagement Project
The First Tee of Fort Worth	P O Box 4767	Fort Worth	TX	76164	20,000 00	National School Program Funding
The George W Bush Foundation	P O Box 600610	Dallas	Texas	75360	100,000 00	Alliance to Reform Education Leadership (AREL) - Leadership Framework Project
The Heritage Foundation	214 Massachusetts Avenue NE	Washington	DC	20002	60,000 00	Helping America's Youth By Restoring Federalism in Education
The Learning Center of North Texas	101 Summit Avenue, Suite 612	Fort Worth	Texas	76102	20,000 00	Schools Attuned to All Kinds of Minds in Fort Worth ISD
The Parenting Center	2928 West 5th St	Fort Worth	TX	76107	30,000 00	Family Life Education (FLE)
The Parenting Center	2928 West 5th St	Fort Worth	TX	76107	9,625 57	Morningside Parent Engagement Project
The Philanthropy Roundtable	1730 M Street, NW	Washington	D C	20036	5,000 00	General Operating Support for The Philanthropy Roundtable
The Salvation Army DFW Metroplex Command	8787 Stemmons Fwy , Suite 800	Dallas	Texas	75247	100,000 00	J E and L E Mabee Social Services Center
The WARM Place	809 Lipscomb St	Fort Worth	Texas	76104	25,000 00	Grief Support Program
The Women's Center of Tarrant County	1723 Hemphill Street	Fort Worth	TX	76110-1516	35,000 00	Play it Safe!(TM) child sexual abuse prevention program
Trinity Habitat for Humanity	3345 S Jones St	Fort Worth	TX	76110	25,000 00	2015 Construction Director Salary - Tarrant County
Union Gospel Mission of Tarrant County	1321 E Lancaster	Fort Worth	TX	76102	100,000 00	Union Gospel Mission of Tarrant County Operating Support for Homeless Residency & Guest Program
United Community Centers, Inc	1200 E Maddox Avenue	Fort Worth	Texas	76104	60,000 00	Educational Enrichment Program
University of North Texas Health Science Center TCOM Foundation	3500 Camp Bowie Blvd	Fort Worth	TX	76107	1,000 00	Spring Invitational
Uplift Education	1825 Market Center Blvd	Dallas	Texas	75207	80,000 00	Making Connections
WestAid	7940 Camp Bowie West	Fort Worth	TX	76116	27,500 00	Director of Operations
YMCA of Metropolitan Fort Worth	512 Lamar Street, Suite 400	Fort Worth	Texas	76102	100,000 00	YMCA Early Childcare Program
YMCA of Metropolitan Fort Worth	512 Lamar Street, Suite 400	Fort Worth	Texas	76102	50,000 00	YMCA Camp Carter
YMCA of Metropolitan Fort Worth	512 Lamar Street, Suite 400	Fort Worth	Texas	76102	750,000 00	YMCA Capital Campaign
YWCA Fort Worth & Tarrant County	512 West 4th Street	Fort Worth	TX	76102	100,000 00	YWCA Child Development Programs for children in homeless and low-income families
					7,149,976 07	

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

November 29, 2014 - December 31, 2014

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
Bank of America, N.A	6,955,267	6,826,816	07	432.14	**3,434,896**
Bank of America CA, N.A	246,013	246,001	.07	15.57	**246,000**
TOTAL ML Bank Deposit Program	7,201,280			447.71	**3,680,896**

ITEMS FOR ATTENTION

Security	Message	Date	Security	Message	Date
U.S. TRSY INFLATION NOTE	Maturing	01/15/15	MICROSOFT CORP	Opinion Downgraded	

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	1 28	1.28		**1.28**		
+ML BANK DEPOSIT PROGRAM +FDIC INSURED NOT SIPC COVERED	3,680,896.00	3,680,896 00	1 0000	**3,680,896.00**	**2,577**	07
TOTAL		3,680,897.28		**3,680,897.28**	**2,577**	.07

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S TRSY INFLATION NOTE 1 625% JAN 15 2015 INFL ADJ PRIN 621,780 MOODY'S: AAA S&P: *** CUSIP. 912828DH0 ORIGINAL UNIT/TOTAL COST: 113 4878/567,439.22	03/19/09	500,000	621,835 02	99.8280	**620,710.54**	(1,124.48)	3,731.32	**10,104**	1.62

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MORRIS FOUNDATION

Account Number. 840-04081

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U S. TRSY INFLATION NOTE 2 0% JAN 15 2016 INFL ADJ PRIN 598,185 MOODY'S: AAA S&P: *** CUSIP: 912828ET3 ORIGINAL UNIT/TOTAL COST: 112.0923/560,461 79	03/19/09	500,000	602,765.59	101 4770	**607,020.19**	4,254.60	4,592.39	**11,964**	1.97
Δ U.S. TRSY INFLATIN NTE 2.375% JAN 15 2017 INFL ADJ PRIN 588,730 MOODY'S: AAA S&P: *** CUSIP: 912828GD6 ORIGINAL UNIT/TOTAL COST: 113 8601/569,300.96	03/19/09	500,000	601,257.97	104.9140	**617,660.19**	16,402.22	5,453.46	**13,982**	2.26
Δ U.S. TRSY INFLATION NOTE 1 625% JAN 15 2018 INFL ADJ PRIN 566,720 MOODY'S: AAA S&P: *** CUSIP: 912828HN3 ORIGINAL UNIT/TOTAL COST. 104.9519/524,759 93	03/19/09	500,000	574,378.72	104.7110	**593,418.18**	19,039.46	3,731 32	**9,209**	1.55
Δ U.S. TRSY INFLATION NTE 2.125% JAN 15 2019 INFL ADJ PRIN 552,985 MOODY'S: AAA S&P: *** CUSIP: 912828JX9 ORIGINAL UNIT/TOTAL COST. 133.3538/666,769 07	12/07/12	500,000	636,278 55	107 4530	**594,198.97**	(42,079 58)	4,879 42	**11,751**	1.97
Δ U.S. TRSY INFLATION NTE 1.375% JAN 15 2020 INFL ADJ PRIN 549,035 MOODY'S: AAA S&P: *** CUSIP. 912828MF4 ORIGINAL UNIT/TOTAL COST. 129 4113/647,056 72	12/07/12	500,000	627,360.10	104 9610	**576,272.63**	(51,087.47)	3,157.27	**7,550**	1.31
Δ U.S. TRSY INFLATION NTE 1 125% JAN 15 2021 INFL ADJ PRIN 542,740 MOODY'S. AAA S&P. *** CUSIP: 912828PP9 ORIGINAL UNIT/TOTAL COST. 126.9699/634,849.92	12/07/12	500,000	620,722.88	103.8830	**563,814.59**	(56,908.29)	2,583 22	**6,106**	1 08
TOTAL		3,500,000	4,284,598 83		**4,173,095.29**	(111,503 54)	28,128 40	**70,666**	1.69

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FNMA CMO 1989	06/02/89	100,000	20.99	109.5603	**167.24**	146.25	1.21	**15**	8.67
35 G 09 500%JUL25 19 AMORTIZED VALUE 152									
*MOODY'S: *** S&P: *** CUSIP: 313602VN1*									
TOTAL		100,000	20.99		**167.24**	146 25	1.21	**15**	8.97

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBOTT LABS	ABT	05/04/07	2,000	27 7786	55,557.20	45.0200	**90,040.00**	34,482.80	**1,921**	2.13
ABBVIE INC SHS	ABBV	05/04/07	2,000	30.1235	60,247.04	65.4400	**130,880.00**	70,632.96	**3,920**	2.99
CATERPILLAR INC DEL	CAT	07/30/02	4,000	22.6362	90,545.00	91 5300	366,120.00	275,575.00	11,200	3.05
		02/05/04	2,000	38.1800	76,360.00	91.5300	183,060.00	106,700.00	5,600	3.05
		03/17/04	2,000	38.5450	77,090.00	91.5300	183,060.00	105,970.00	5,600	3 05
		05/11/04	400	36.5775	14,631.00	91.5300	36,612.00	21,981.00	1,120	3.05
		05/11/04	1,600	36 5806	58,529.00	91.5300	146,448.00	87,919.00	4,480	3 05
		05/17/04	10,000	36.7875	367,875.00	91.5300	915,300.00	547,425.00	28,000	3.05
Subtotal			*20,000*		*685,030.00*		***1,830,600.00***	*1,145,570.00*	**56,000**	3.05
CONAGRA FOODS INC	CAG	05/01/08	10,000	23.8614	238,614.35	36.2800	**362,800.00**	124,185.65	**10,000**	2.75
CVR XO HOLDINGS XPN *PARENT ML # 800W4*		N/A	32	N/A	N/A	N/A	**N/A**	N/A		

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
EXXON MOBIL CORP COM	XOM	05/01/00	200	39.4794	7,895 88	92 4500	18,490 00	10,594.12	552	2.98
		11/15/01	4,800	37 0104	177,650 35	92 4500	443,760.00	266,109 65	13,249	2.98
		05/17/04	5,000	43 2750	216,375.00	92.4500	462,250.00	245,875.00	13,801	2.98
		03/08/05	3,000	63 4314	190,294 35	92.4500	277,350.00	87,055.65	8,281	2.98
		03/15/05	2,000	60.7836	121,567.25	92.4500	184,900.00	63,332.75	5,520	2.98
		07/07/05	3,000	59.3417	178,025.25	92.4500	277,350.00	99,324.75	8,281	2 98
		01/26/06	2,000	60.3426	120,685.25	92 4500	184,900.00	64,214.75	5,520	2.98
Subtotal			*20,000*		*1,012,493.33*		**1,849,000.00**	836,506 67	**55,204**	2.98
FACEBOOK INC	FB	05/22/12	600	31.8789	19,127.35	78.0200	46,812.00	27,684.65		
CLASS A COMMON STOCK		05/22/12	4,400	31.8900	140,316 00	78 0200	343,288.00	202,972.00		
Subtotal			5,000		*159,443.35*		**390,100.00**	230,656.65		
HALYARD HEALTH INC SHS	HYH	05/01/08	500	21.2943	10,647 16	45 4700	**22,735.00**	12,087.84		
INTL BUSINESS MACHINES	IBM	05/16/00	200	108.2347	21,646.95	160.4400	32,088.00	10,441.05	881	2 74
CORP IBM		07/30/02	400	71.7163	28,686.55	160.4400	64,176.00	35,489.45	1,761	2 74
		07/30/02	400	71.6611	28,664.45	160.4400	64,176.00	35,511.55	1,761	2.74
		05/17/04	4,000	85.5900	342,360.00	160.4400	641,760.00	299,400.00	17,601	2 74
Subtotal			5,000		*421,357.95*		**802,200.00**	*380,842.05*	**22,004**	2.74
KIMBERLY CLARK	KMB	05/01/08	4,000	61.4437	245,774.98	115.5400	**462,160.00**	216,385.02	**13,441**	2.90
LEGGETT&PLATT INC PV1CT	LEG	05/17/04	554,228	22.2299	12,320,488.36	42.6100	23,615,655.08	11,295,166.72	687,240	2.91
		05/17/04	10,000	22.2300	222,300 10	42.6100	426,100 00	203,799.90	12,400	2.91
		06/06/07	10,000	24.0291	240,291.31	42.6100	426,100 00	185,808.69	12,400	2.91
Subtotal			*574,228*		*12,783,079 77*		**24,467,855.08**	*11,684,775.31*	**712,040**	2.91
↓ MICROSOFT CORP	MSFT	05/17/04	100,000	25 6050	2,560,500 00	46.4500	**4,645,000.00**	2,084,500 00	**123,999**	2.66
PROCTER & GAMBLE CO	PG	03/15/13	5,000	76 9987	384,993 84	91.0900	**455,450.00**	70,456.16	**12,871**	2 82

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
REYNOLDS AMERICAN INC	RAI	01/14/03	6,000	11 3200	67,920.00	64.2700	385,620.00	317,700.00	16,080	4.16
		03/20/03	8,000	8.6506	69,205.00	64.2700	514,160.00	444,955.00	21,440	4.16
		06/06/03	5,200	9.1159	47,403.00	64.2700	334,204.00	286,801.00	13,936	4.16
		06/06/03	18,800	9.1350	171,738.00	64.2700	1,208,276.00	1,036,538.00	50,384	4 16
		02/05/04	4,000	14.8050	59,220 00	64 2700	257,080 00	197,860.00	10,720	4 16
		01/26/06	8,000	24.8121	198,497 25	64.2700	514,160 00	315,662.75	21,440	4 16
Subtotal			*50,000*		*613,983.25*		***3,213,500.00***	*2,599,516.75*	***134,000***	*4.16*
SOUTHERN COMPANY	SO	06/07/07	5,000	34 5942	172,971.00	49.1100	**245,550.00**	72,579.00	**10,500**	4.27
WAL-MART STORES INC	WMT	07/25/07	5,000	47.8810	239,405 35	85 8800	429,400 00	189,994.65	9,601	2.23
		05/01/08	5,000	58.0218	290,109.35	85.8800	429,400.00	139,290.65	9,601	2.23
Subtotal			*10,000*		*529,514.70*		***858,800.00***	*329,285.30*	***19,202***	*2.23*
TOTAL					19,934,207.92		**39,826,670.08**	19,892,462.16	**1,175,102**	2.95

RESEARCH RATINGS

Security	*Symbol*	*BofAML Research*	*Morningstar*	*S&P*
ABBOTT LABS	ABT	Neutral (A27)	Hold	Hold
ABBVIE INC SHS	ABBV	Buy (B17)	Hold	Hold
CATERPILLAR INC DEL	CAT	Neutral (B27)	Hold	Buy
CONAGRA FOODS INC	CAG	Underperform (B37)	Hold	Hold
EXXON MOBIL CORP COM	XOM	Buy (A17)	Buy	Hold
FACEBOOK INC	FB	Buy (C19)	Hold	Buy
INTL BUSINESS MACHINES	IBM	Neutral (B27)	Buy	Hold
KIMBERLY CLARK	KMB	Neutral (A27)	Hold	Hold
MICROSOFT CORP	MSFT	Underperform (B37)	Hold	Hold
PROCTER & GAMBLE CO	PG	Buy (A17)	Hold	Hold
REYNOLDS AMERICAN INC	RAI	Buy (B17)	Sell	Hold

YOUR EMA SUBACCOUNT BANK DEPOSIT INTEREST SUMMARY

November 29, 2014 - December 31, 2014

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
Bank of America, N.A.	6	6	.07	0.00	**6**
TOTAL ML Bank Deposit Program	6			0 00	**6**

YOUR EMA SUBACCOUNT ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.55	0.55		**.55**		
+ML BANK DEPOSIT PROGRAM +FDIC INSURED NOT SIPC COVERED	6.00	6.00	1.0000	**6.00**		.07
TOTAL		6.55		**6.55**		

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
LEGGETT&PLATT INC PV1CT	LEG	12/29/86	153,848	0.0300	4,615.44	42.6100	6,555,463.28	6,550,847.84	190,771	2.91
		12/30/86	6,680	0.0300	200.40	42.6100	284,634.80	284,434.40	8,284	2.91
		12/31/87	39,472	0.0300	1,184.16	42.6100	1,681,901.92	1,680,717.76	48,946	2.91
		12/31/87	188,528	0.0300	5,655.84	42.6100	8,033,178.08	8,027,522.24	233,774	2.91
		12/18/90	11,472	0.0299	344.15	42.6100	488,821.92	488,477.77	14,226	2.91
		12/18/90	19,448	0.0300	583.45	42.6100	828,679.28	828,095.83	24,116	2.91
		12/30/94	74,780	0 0300	2,243.40	42.6100	3,186,375 80	3,184,132.40	92,727	2 91
		05/17/04	105,772	22.2299	2,351,311 47	42.6100	4,506,944 92	2,155,633.45	131,157	2.91
		05/17/04	200,000	22.2299	4,445,999.93	42.6100	8,522,000 00	4,076,000.07	247,999	2.91
		05/17/04	200,000	22.2300	4,446,000.07	42 6100	8,522,000.00	4,075,999 93	247,999	2.91
Subtotal			*1,000,000*		*11,258,138.31*		**42,610,000.00**	*31,351,861 69*	**1,239,999**	*2 91*
TOTAL					11,258,138.31		**42,610,000.00**	31,351,861.69	**1,239,999**	2.91

YOUR EMA SUBACCOUNT ASSETS

November 29, 2014 - December 31, 2014

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALIBABA GROUP HOLDING LT	BABA	10/11/14	539	94.5515	50,963 28✦	103 9400	56,023.66	5,060.38		
		10/11/14	10	90.0400	900 40✦	103 9400	1,039 40	139.00		
		10/16/14	1,019	85 8753	87,507 03	103.9400	105,914.86	18,407.83		
		10/16/14	259	86.1879	22,322.69	103.9400	26,920.46	4,597.77		
		10/17/14	1,346	90.5000	121,813.00	103.9400	139,903.24	18,090.24		
Subtotal			*3,173*		*283,506.40*		**329,801.62**	*46,295.22*		
EXPEDIA INC	EXPE	12/22/14	950	89.3500	84,882.50	85 3600	**81,092.00**	(3,790.50)	**685**	.84
FACEBOOK INC *CLASS A COMMON STOCK*	FB	12/22/14	974	81.5991	79,477.62	78.0200	**75,991.48**	(3,486.14)		
INCYTE CORPORATION	INCY	12/16/14	779	74.4788	58,018.99	73.1100	56,952.69	(1,066.30)		
		12/16/14	834	74.0132	61,727.09	73.1100	60,973.74	(753 35)		
		12/16/14	814	73 6793	59,975 03	73.1100	59,511 54	(463 49)		
Subtotal			*2,427*		*179,721 11*		**177,437.97**	*(2,283.14)*		
ISIS PHARMACEUTICALS INC	ISIS	12/26/14	733	62.7857	46,021 99	61.7400	45,255 42	(766.57)		
		12/26/14	651	63.2547	41,178.87	61.7400	40,192 74	(986 13)		
Subtotal			*1,384*		*87,200.86*		**85,448.16**	*(1,752.70)*		
JANUS CAPITAL GROUP INC	JNS	12/26/14	2,339	16.4810	38,549.29	16.1300	37,728 07	(821.22)	749	1.98
		12/26/14	2,340	16.4537	38,501.89	16.1300	37,744 20	(757.69)	749	1 98
		12/26/14	2,310	16.5180	38,156.58	16.1300	37,260.30	(896.28)	740	1 98
Subtotal			*6,989*		*115,207.76*		**112,732.57**	*(2,475.19)*	**2,238**	1.98
LINKEDIN CORP	LNKD	12/19/14	397	233 3389	92,635 58	229.7100	91,194.87	(1,440.71)		
CLASS A COMMON STOCK		12/19/14	394	234.4673	92,380 12	229.7100	90,505.74	(1,874.38)		
Subtotal			*791*		*185,015.70*		**181,700.61**	*(3,315.09)*		
MONSTER BEVERAGE CORP	MNST	12/16/14	917	108.7639	99,736 50	108 3500	99,356.95	(379.55)		
		12/16/14	919	108.6373	99,837.68	108.3500	99,573.65	(264.03)		
Subtotal			*1,836*		*199,574.18*		**198,930.60**	*(643.58)*		

YOUR EMA SUBACCOUNT ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
PALO ALTO NETWORKS INC	PANW	12/02/14	859	121.4928	104,362.33✦	122.5700	105,287.63	925.30		
COM		12/02/14	92	120.7722	11,111.05✦	122.5700	11,276.44	165.39		
		12/02/14	693	120.4725	83,487.50✦	122 5700	84,941.01	1,453.51		
Subtotal			*1,644*		*198,960.88*		***201,505.08***	*2,544.20*		
RESTORATION HARDWARE	RH	12/11/14	1,504	93.9800	141,345.92	96.0100	144,399.04	3,053.12		
HOLDINGS		12/11/14	779	97.7736	76,165.71	96.0100	74,791.79	(1,373.92)		
Subtotal			*2,283*		*217,511.63*		***219,190.83***	*1,679.20*		
VIRGIN AMER INC	VA	12/26/14	793	43.8186	34,748.15	43.2500	34,297.25	(450.90)		
		12/26/14	853	43.7337	37,304 85	43.2500	36,892 25	(412.60)		
		12/26/14	820	43.7765	35,896.81	43.2500	35,465.00	(431.81)		
Subtotal			*2,466*		*107,949.81*		***106,654.50***	*(1,295.31)*		
TOTAL					1,739,008 45		**1,770,485.42**	31,476 97	**2,923**	.17

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	1,757,138 48	**1,788,615.45**	31,476.97		**2,935**	.16

Notes

✦Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale".

YOUR EMA SUBACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	*Transaction Type*	*Quantity*	*Description*	*Income*	*Income Year To Date*
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	10.62	
	Income Total		ML BANK DEPOSIT PROGRAM	1 00	
	Subtotal (Taxable Interest)			*11.62*	*158.56*
12/03	* Dividend		ALASKA AIR GROUP INC COM HOLDING 508.0000	63 50	

YOUR EMA SUBACCOUNT ASSETS

November 29, 2014 - December 31, 2014

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALIBABA GROUP HOLDING LT	BABA	10/11/14	1,601	94.5515	151,376.99✦	103.9400	166,407.94	15,030.95		
		10/11/14	31	90.0403	2,791.25✦	103.9400	3,222 14	430.89		
		10/16/14	3,032	85.8753	260,374.21	103.9400	315,146.08	54,771.87		
		10/16/14	767	86.1879	66,106.18	103.9400	79,721.98	13,615.80		
		10/17/14	4,004	90.5000	362,362.00	103.9400	416,175.76	53,813.76		
Subtotal			*9,435*		*843,010.63*		**980,673.90**	*137,663.27*		
EXPEDIA INC	EXPE	12/22/14	2,827	89.3500	252,592.45	85.3600	**241,312.72**	(11,279.73)	**2,036**	.84
FACEBOOK INC *CLASS A COMMON STOCK*	FB	12/22/14	2,898	81.5991	236,474.48	78.0200	**226,101.96**	(10,372.52)		
INCYTE CORPORATION	INCY	12/16/14	2,317	74.4788	172,567.38	73.1100	169,395.87	(3,171.51)		
		12/16/14	2,481	74.0133	183,627.00	73 1100	181,385.91	(2,241.09)		
		12/16/14	2,421	73.6794	178,377.83	73 1100	176,999.31	(1,378.52)		
Subtotal			*7,219*		*534,572.21*		**527,781.09**	*(6,791.12)*		
ISIS PHARMACEUTICALS INC	ISIS	12/26/14	2,181	62.7858	136,935 83	61 7400	134,654 94	(2,280.89)		
		12/26/14	1,919	63.2547	121,385.96	61 7400	118,479.06	(2,906.90)		
Subtotal			*4,100*		*258,321.79*		**253,134.00**	*(5,187 79)*		
JANUS CAPITAL GROUP INC	JNS	12/26/14	6,954	16.4811	114,609.57	16.1300	112,168.02	(2,441.55)	2,226	1 98
		12/26/14	6,961	16.4537	114,534 90	16 1300	112,280.93	(2,253.97)	2,228	1.98
		12/26/14	6,870	16.5180	113,478.66	16 1300	110,813.10	(2,665.56)	2,199	1 98
Subtotal			*20,785*		*342,623.13*		**335,262.05**	*(7,361.08)*	**6,653**	1.98
LINKEDIN CORP *CLASS A COMMON STOCK*	LNKD	12/19/14	1,181	233.3390	275,573.36	229.7100	271,287.51	(4,285.85)		
		12/19/14	1,173	234.4672	275,030.14	229.7100	269,449.83	(5,580.31)		
Subtotal			*2,354*		*550,603.50*		**540,737.34**	*(9,866.16)*		
MONSTER BEVERAGE CORP	MNST	12/16/14	2,728	108 7639	296,707 92	108.3500	295,578.80	(1,129.12)		
		12/16/14	2,733	108.6372	296,905.74	108.3500	296,120.55	(785.19)		
Subtotal			*5,461*		*593,613.66*		**591,699.35**	*(1,914.31)*		

YOUR EMA SUBACCOUNT ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PALO ALTO NETWORKS INC	PANW	12/02/14	2,553	121 4928	310,171.13✦	122.5700	312,921.21	2,750.08		
COM		12/02/14	275	120 7721	33,212.35✦	122.5700	33,706.75	494.40		
		12/02/14	2,060	120.4726	248,173.57✦	122.5700	252,494.20	4,320.63		
Subtotal			*4,888*		*591,557.05*		**599,122.16**	*7,565.11*		
RESTORATION HARDWARE	RH	12/11/14	4,474	93.9800	420,466 52	96 0100	429,548.74	9,082.22		
HOLDINGS		12/11/14	2,317	97 7736	226,541 66	96.0100	222,455.17	(4,086.49)		
Subtotal			*6,791*		*647,008 18*		**652,003.91**	*4,995.73*		
VIRGIN AMER INC	VA	12/26/14	2,537	43.7337	110,952.40	43.2500	109,725.25	(1,227 15)		
		12/26/14	2,358	43.8186	103,324.26	43.2500	101,983.50	(1,340.76)		
		12/26/14	2,438	43.7765	106,727.35	43.2500	105,443.50	(1,283.85)		
Subtotal			*7,333*		*321,004.01*		**317,152.25**	*(3,851.76)*		
TOTAL					5,171,381.09		**5,264,980.73**	93,599.64	**8,689**	.17

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	5,225,214.65	**5,318,814.29**	93,599.64		**8,726**	16

Notes

✦Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale".

YOUR EMA SUBACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INT 12/31	19.49	
	Income Total		ML BANK DEPOSIT PROGRAM	15.00	
	Subtotal (Taxable Interest)			*34.49*	*471 16*
12/03	* Dividend		ALASKA AIR GROUP INC COM	188.75	
			HOLDING 1510 0000		

THE MORRIS FOUNDATION

Account Number: 552-02107

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
BARCLAYS BANK PLC *SER MTN 02.750% JUL 22 2015* *MOODY'S: A2 S&P: A< CUSIP: 06738JKN3*	07/19/10	150,000	150,000.00	100.4970	**150,745.50**	745 50	1,821.87	**4,125**	2.73
HSBC FINANCE CORP *SER NOTZ 03.250% AUG 15 2015* *MOODY'S: *** S&P: A CUSIP: 40429XXT8*	08/16/10	150,000	150,000.00	101.0810	**151,621.50**	1,621 50	1,841.67	**4,875**	3.21
DOW CHEMICAL CO/THE *SER NOT1 03.000% DEC 15 2015* *MOODY'S: BAA2 S&P: BBB CUSIP: 26054LLC5* *PAR CALL DATE: 12/15/11 PAR CALL PRICE: 100 00*	12/13/10	150,000	150,000.00	100.2360	**150,354.00**	354.00	200.00	**4,500**	2.99
GENERAL ELEC CAP CORP *SER MTN 04.000% AUG 15 2019* *MOODY'S: A1 S&P: AA+ CUSIP: 36966R7G5*	08/16/10	150,000	150,000.00	105.4350	**158,152.50**	8,152.50	2,266 67	**6,000**	3.79
TOTAL		600,000	600,000.00		**610,873.50**	10,873.50	6,130 21	**19,500**	3.19

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBOTT LABS	ABT	02/16/07	3,300	25 2157	83,211.85	45.0200	148,566.00	65,354.15	3,169	2 13
		02/16/07	1,700	25.2205	42,874.86	45.0200	76,534.00	33,659.14	1,633	2.13
		03/07/11	2,500	23.2619	58,154.93	45.0200	112,550.00	54,395.07	2,401	2.13
		08/02/12	2,500	31.6623	79,155.94	45.0200	112,550.00	33,394 06	2,401	2.13
Subtotal			*10,000*		*263,397.58*		***450,200.00***	*186,802.42*	***9,604***	*2.13*

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBVIE INC SHS	ABBV	02/16/07	3,300	27.3442	90,236.14	65.4400	215,952.00	125,715.86	6,468	2.99
		02/16/07	1,700	27 3494	46,494.13	65 4400	111,248.00	64,753.87	3,332	2.99
		03/07/11	2,500	25.2256	63,064 06	65.4400	163,600.00	100,535.94	4,900	2.99
		08/02/12	2,500	34 3351	85,837.85	65 4400	163,600.00	77,762 15	4,900	2.99
Subtotal			*10,000*		*285,632.18*		**654,400.00**	*368,767.82*	**19,600**	*2 99*
ALTRIA GROUP INC	MO	10/27/09	12,000	18.2300	218,760.00	49.2700	591,240.00	372,480.00	24,960	4.22
		12/29/09	8,000	19 9199	159,359 20	49 2700	394,160.00	234,800.80	16,640	4.22
		02/02/10	5,000	19.9492	99,746.00	49.2700	246,350.00	146,604.00	10,400	4.22
		03/07/11	5,000	25.5199	127,599.50	49.2700	246,350 00	118,750.50	10,400	4.22
Subtotal			*30,000*		*605,464.70*		**1,478,100.00**	*872,635.30*	**62,400**	*4.22*
↓ APACHE CORP	APA	05/17/04	5,000	41.1150	205,575 00	62 6700	313,350 00	107,775.00	5,001	1 59
		05/04/05	1,000	54.6100	54,610 00	62.6700	62,670.00	8,060.00	1,001	1.59
		02/22/06	500	69.2300	34,615.00	62 6700	31,335 00	(3,280 00)	501	1.59
		02/22/06	600	69.2400	41,544.00	62.6700	37,602.00	(3,942.00)	601	1.59
		02/22/06	100	69 2500	6,925.00	62 6700	6,267 00	(658.00)	100	1.59
		02/22/06	800	69 3100	55,448 00	62 6700	50,136 00	(5,312.00)	801	1.59
		08/01/06	2,000	69.5700	139,140.00	62.6700	125,340.00	(13,800.00)	2,001	1.59
		12/29/09	2,000	105.3111	210,622.20	62.6700	125,340.00	(85,282 20)	2,001	1 59
Subtotal			*12,000*		*748,479.20*		**752,040.00**	*3,560.80*	**12,007**	*1.59*
AT&T INC	T	03/15/05	5,000	24.0600	120,300 00	33 5900	167,950 00	47,650.00	9,400	5.59
		03/15/05	5,000	23.8800	119,400.00	33.5900	167,950.00	48,550.00	9,400	5.59
		05/04/05	5,000	23.8500	119,250.00	33 5900	167,950 00	48,700.00	9,400	5 59
		01/17/07	5,000	34.6500	173,250.00	33.5900	167,950.00	(5,300 00)	9,400	5.59
		10/09/09	5,000	25 7199	128,599.50	33.5900	167,950.00	39,350.50	9,400	5.59
		05/24/11	5,000	31.2791	156,395.50	33.5900	167,950 00	11.554.50	9,400	5.59
		03/19/14	5,000	33 2998	166,499.23	33 5900	167,950 00	1,450 77	9,400	5 59
Subtotal			*35,000*		*983,694.23*		**1,175,650.00**	*191,955.77*	**65,800**	*5.59*

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AUTOMATIC DATA PROC	ADP	10/27/09	5,000	35.2584	176,292.04	83.3700	416,850.00	240,557.96	9,801	2.35
		06/16/10	5,000	37 0377	185,188.78	83.3700	416,850.00	231,661.22	9,801	2.35
Subtotal			*10,000*		*361,480.82*		***833,700.00***	*472,219.18*	***19,602***	2 35
BCE INC	BCE	03/19/14	5,000	42.9791	214,895 94	45.8600	229,300.00	14,404.06	10,840	4 72
		07/21/14	2,500	45 3900	113,475.00	45.8600	114,650.00	1,175.00	5,420	4 72
Subtotal			*7,500*		*328,370.94*		***343,950.00***	*15,579.06*	***16,260***	4 72
BP PLC SPON ADR	BP	10/06/11	3,000	35.8688	107,606.40	38.1200	114,360.00	6,753.60	7,200	6 29
		11/02/11	2,000	43.2655	86,531.00	38.1200	76,240.00	(10,291.00)	4,800	6.29
		04/16/12	3,000	42.4780	127,434.16	38.1200	114,360 00	(13,074.16)	7,200	6.29
		03/19/14	5,000	47 6296	238,148.47	38 1200	190,600.00	(47,548.47)	12,000	6.29
Subtotal			*13,000*		*559,720.03*		***495,560.00***	*(64,160.03)*	***31,200***	6 29
BRISTOL-MYERS SQUIBB CO	BMY	10/27/09	8,000	22.2892	178,313.60	59.0300	472,240 00	293,926.40	11,840	2.50
		07/13/10	4,000	25.5067	102,026.80	59.0300	236,120.00	134,093.20	5,920	2.50
		03/07/11	3,000	26 4072	79,221.60	59 0300	177,090.00	97,868.40	4,440	2.50
Subtotal			*15,000*		*359,562.00*		***885,450.00***	*525,888.00*	***22,200***	2 50
CDK GLOBAL INC SHS	CDK	10/27/09	1,666	15.3044	25,497.27	40.7600	67,906.16	42,408.89	800	1.17
		06/16/10	1,667	16.0765	26,799 59	40 7600	67,946.92	41,147.33	801	1.17
Subtotal			*3,333*		*52,296.86*		***135,853.08***	*83,556.22*	***1,601***	1.17
CENTURYLINK INC SHS	CTL	02/10/14	12,000	29.0400	348,481 00	39 5800	**474,960.00**	126,479.00	**25,920**	5.45
CHEVRON CORP	CVX	12/29/09	3,000	77.4199	232,259.70	112.1800	336,540 00	104,280.30	12,841	3.81
		02/02/10	3,000	74 2039	222,611.70	112.1800	336,540.00	113,928.30	12,841	3.81
		07/13/10	2,000	73.2686	146,537.20	112.1800	224,360.00	77,822.80	8,561	3.81
Subtotal			*8,000*		*601,408.60*		***897,440.00***	*296,031.40*	***34,243***	3.81

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
COCA COLA COM	KO	02/16/07	5,000	24.0250	120,125.00	42 2200	211,100 00	90,975 00	6,100	2.88
		02/28/07	5,000	23.3350	116,675.00	42.2200	211,100.00	94,425 00	6,100	2.88
		05/02/07	5,000	26.4000	132,000.00	42 2200	211,100.00	79,100 00	6,100	2.88
		05/17/07	5,000	26.1750	130,875.00	42.2200	211,100.00	80,225 00	6,100	2.88
		10/09/09	10,000	27.2399	272,399.50	42.2200	422,200 00	149,800.50	12,200	2.88
Subtotal			*30,000*		*772,074 50*		***1,266,600.00***	*494,525.50*	***36,600***	2.88
CONOCOPHILLIPS	COP	01/18/07	5,000	49.3761	246,880.72	69.0600	345,300.00	98,419 28	14,600	4.22
		07/13/10	2,000	41.0646	82,129.37	69.0600	138,120.00	55,990.63	5,840	4.22
		03/07/11	3,000	61 6362	184,908 69	69.0600	207,180.00	22,271.31	8,760	4 22
		08/02/12	2,000	54.5788	109,157.66	69.0600	138,120 00	28,962.34	5,840	4.22
Subtotal			*12,000*		*623,076.44*		***828,720.00***	*205,643.56*	***35,040***	*4 22*
CONSOLIDATED EDISON INC	ED	12/29/09	5,000	46.1183	230,591.50	66.0100	330,050 00	99,458.50	12,600	3 81
		02/02/10	5,000	43 9407	219,703.50	66.0100	330,050.00	110,346 50	12,600	3 81
		07/13/10	2,000	45.5380	91,076.00	66.0100	132,020.00	40,944.00	5,040	3.81
Subtotal			*12,000*		*541,371.00*		***792,120.00***	*250,749.00*	***30,240***	3.81
DEUTSCHE TELE AG SPN ADR	DTEGY	10/27/09	10,000	14.0600	140,600.00	15.8900	**158,900.00**	18,300.00	**6,470**	4.07
DUKE ENERGY CORP NEW	DUK	02/16/07	3,333	60.1800	200,580.14	83.5400	278,438.82	77,858.68	10,600	3.80
		02/28/07	1,666	59 5200	99,160 42	83.5400	139,177.64	40,017 22	5,298	3.80
		03/09/07	300	58 1752	17,452.58	83.5400	25,062.00	7,609.42	955	3.80
		03/09/07	1,367	58 2000	79,559 45	83 5400	114,199.18	34,639.73	4,348	3.80
		05/02/07	1,667	62.5783	104,318.07	83 5400	139,261.18	34,943.11	5,302	3.80
		06/08/07	1,666	55 3500	92,213 19	83 5400	139,177 64	46,964 45	5,298	3 80
(.9900 FRACTIONAL SHARE)		06/08/07		57.7272	57.15	83.5400	82.70	25.55	4	3.80
(.0100 FRACTIONAL SHARE)		N/A		N/A	N/A	83 5400	.84	N/A	1	3 80
Subtotal			*10,000*		*593,341 00*		***835,400.00***	*242,058.16*	***31,806***	*3.80*
EATON CORP PLC	ETN	12/04/12	7,500	51 2793	384,595 04	67 9600	**509,700.00**	125,104 96	**14,700**	2 88

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
EMERSON ELEC CO	EMR	10/27/09	5,000	39.3396	196,698.00	61.7300	308,650.00	111,952.00	9,400	3.04
		08/08/13	2,000	62.3100	124,620.00	61.7300	123,460.00	(1,160.00)	3,760	3.04
Subtotal			*7,000*		*321,318.00*		***432,110.00***	*110,792.00*	**13,160**	3.04
FIRSTENERGY CORP	FE	02/10/14	10,000	31 0117	310,117.47	38.9900	**389,900.00**	79,782.53	**14,401**	3.69
GENERAL MILLS	GIS	02/16/07	2,000	28.8650	57,730.00	53.3300	106,660 00	48,930.00	3,281	3.07
		02/16/07	400	28.8700	11,548 00	53.3300	21,332.00	9,784.00	656	3 07
		02/16/07	2,600	28.8750	75,075.00	53.3300	138,658.00	63,583.00	4,265	3.07
		02/28/07	400	28.3850	11,354 00	53.3300	21,332.00	9,978.00	656	3.07
		02/28/07	600	28.3900	17,034 00	53.3300	31,998.00	14,964.00	984	3.07
		02/28/07	200	28.3950	5,679.00	53.3300	10,666 00	4,987.00	328	3.07
		02/28/07	1,800	28.4000	51,120 00	53.3300	95,994.00	44,874.00	2,953	3.07
		02/28/07	800	28.4100	22,728 00	53.3300	42,664.00	19,936.00	1,312	3.07
		02/28/07	1,200	28.4150	34,098 00	53.3300	63,996.00	29,898.00	1,968	3 07
		05/02/07	5,000	30 0150	150,075 00	53.3300	266,650.00	116,575.00	8,201	3.07
		10/27/09	6,000	32.8196	196,917.90	53 3300	319,980.00	123,062.10	9,841	3.07
		11/02/11	4,000	38.4678	153,871 20	53.3300	213,320.00	59,448.80	6,561	3.07
		08/02/12	3,000	38.0192	114,057.75	53.3300	159,990.00	45,932.25	4,921	3.07
Subtotal			*28,000*		*901,287.85*		***1,493,240.00***	*591,952.15*	**45,927**	3.07
HOME DEPOT INC	HD	03/15/13	3,500	69 5100	243,285 00	104.9700	367,395 00	124,110.00	6,581	1 79
		04/17/13	1,500	72.1300	108,195.00	104.9700	157,455.00	49,260.00	2,821	1.79
Subtotal			*5,000*		*351,480.00*		***524,850.00***	*173,370.00*	**9,402**	1.79
ILLINOIS TOOL WORKS INC	ITW	02/16/07	2,800	52.6800	147,504.00	94.7000	265,160.00	117,656.00	5,433	2.04
		02/16/07	200	52.6900	10,538 00	94.7000	18,940.00	8,402.00	388	2.04
		02/16/07	1,800	52.7000	94,860.00	94.7000	170,460 00	75,600.00	3,493	2.04
		02/16/07	200	52.7100	10,542.00	94 7000	18,940.00	8,398.00	388	2.04
		02/28/07	100	51.8200	5,182 00	94.7000	9,470 00	4,288.00	194	2.04
		02/28/07	200	51.8300	10,366.00	94.7000	18,940.00	8,574.00	388	2.04
		02/28/07	1,500	51.8400	77,760.00	94 7000	142,050.00	64,290.00	2,911	2 04
		02/28/07	700	51.8500	36,295.00	94 7000	66,290 00	29,995.00	1,359	2.04

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ILLINOIS TOOL WORKS INC	ITW	04/20/10	2,500	51 0583	127,645.75	94.7000	236,750.00	109,104.25	4,851	2.04
		10/15/10	2,000	49.0011	98,002 20	94.7000	189,400 00	91,397.80	3,881	2 04
		12/07/10	3,000	51 0477	153,143 10	94.7000	284,100.00	130,956.90	5,821	2.04
Subtotal			15,000		771,838.05		**1,420,500.00**	648,661.95	**29,107**	2.04
INTEL CORP	INTC	05/17/04	20,000	26 8700	537,400.03	36.2900	725,800 00	188,399.97	18,000	2.48
		08/08/13	7,500	22 5400	169,050.00	36.2900	272,175.00	103,125 00	6,750	2 48
Subtotal			*27,500*		*706,450.03*		***997,975.00***	*291,524.97*	***24,750***	*2.48*
JOHNSON AND JOHNSON COM	JNJ	05/17/04	5,000	54.9000	274,500.00	104.5700	522,850 00	248,350.00	14,000	2 67
		04/08/05	5,000	68.8600	344,300.00	104.5700	522,850.00	178,550.00	14,000	2.67
		01/24/06	1,200	59.8600	71,832.00	104.5700	125,484.00	53,652.00	3,360	2.67
		01/24/06	3,800	59.8700	227,506.00	104.5700	397,366.00	169,860.00	10,640	2 67
Subtotal			15,000		918,138 00		**1,568,550.00**	650,412.00	**42,000**	2 67
KINDER MORGAN INC. DEL	KMI	03/19/14	10,000	31 4194	314,194.19	42.3100	423,100 00	108,905.81	17,601	4.15
		07/21/14	2,500	37.6968	94,242.00	42 3100	105,775.00	11,533.00	4,401	4.15
Subtotal			*12,500*		*408,436.19*		***528,875.00***	*120,438.81*	***22,002***	*4.15*
LEGGETT&PLATT INC PV1CT	LEG	05/17/04	860,000	22.2300	19,117,800.72	42.6100	**36,644,600.00**	17,526,799.28	**1,066,395**	2 91
LOWE'S COMPANIES INC	LOW	05/17/04	15,000	24 9725	374,587.50	68.8000	**1,032,000.00**	657,412.50	**13,800**	1.33
MEDTRONIC INC COM	MDT	05/17/04	5,000	49.2950	246,475.00	72.2000	361,000.00	114,525.00	6,101	1.68
		05/04/05	1,000	52 3000	52,300 00	72.2000	72,200.00	19,900 00	1,221	1 68
		08/09/06	2,000	43 6600	87,320 00	72 2000	144,400.00	57,080 00	2,441	1 68
		08/28/06	2,000	46 3600	92,720 00	72 2000	144,400.00	51,680 00	2,441	1 68
		02/10/14	5,000	55.7892	278,946.47	72.2000	361,000 00	82,053.53	6,101	1.68
Subtotal			*15,000*		*757,761 47*		***1,083,000.00***	*325,238.53*	***18,305***	*1.68*

Merrill Lynch
Wealth Management
Bank of America Corporation

THE MORRIS FOUNDATION

Account Number: 552-02107

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MERCK AND CO INC SHS	MRK	02/15/05	9,600	29.7400	285,504.00	56.7900	545,184.00	259,680.00	17,281	3.16
		02/15/05	400	29.7300	11,892.00	56.7900	22,716.00	10,824.00	721	3.16
		04/08/05	5,000	33.4000	167,000.00	56.7900	283,950.00	116,950.00	9,001	3.16
		07/13/10	2,000	36.4981	72,996.20	56.7900	113,580.00	40,583.80	3,601	3.16
		03/07/11	3,000	32.9181	98,754.30	56.7900	170,370.00	71,615.70	5,401	3.16
		05/24/11	5,000	36.9776	184,888.00	56.7900	283,950.00	99,062.00	9,001	3.16
Subtotal			*25,000*		*821,034.50*		***1,419,750.00***	*598,715.50*	***45,006***	*3.16*
NOVARTIS ADR	NVS	04/11/11	2,922	55.6350	162,565.47	92.6600	270,752.52	108,187.05	6,832	2.52
		04/20/11	1,778	57.7565	102,691.06	92.6600	164,749.48	62,058.42	4,157	2.52
		04/20/11	1,300	57.7600	75,088.00	92.6600	120,458.00	45,370.00	3,040	2.52
		06/29/11	4,000	60.5941	242,376.40	92.6600	370,640.00	128,263.60	9,352	2.52
Subtotal			*10,000*		*582,720.93*		***926,600.00***	*343,879.07*	***23,381***	*2.52*
PEPSICO INC	PEP	10/27/09	3,000	61.0791	183,237.30	94.5600	283,680.00	100,442.70	7,860	2.77
		02/02/10	3,000	60.8884	182,665.20	94.5600	283,680.00	101,014.80	7,860	2.77
		11/02/11	2,000	62.3600	124,720.00	94.5600	189,120.00	64,400.00	5,240	2.77
Subtotal			*8,000*		*490,622.50*		***756,480.00***	*265,857.50*	***20,960***	*2.77*
PFIZER INC	PFE	05/17/04	10,000	35.4550	354,550.01	31.1500	311,500.00	(43,050.01)	11,200	3.59
		12/05/06	5,000	25.1700	125,850.00	31.1500	155,750.00	29,900.00	5,600	3.59
		04/20/10	5,000	16.8500	84,250.00	31.1500	155,750.00	71,500.00	5,600	3.59
		05/05/10	5,000	17.1598	85,799.00	31.1500	155,750.00	69,951.00	5,600	3.59
		05/24/11	5,000	20.5482	102,741.00	31.1500	155,750.00	53,009.00	5,600	3.59
		02/10/14	10,000	31.3498	313,498.50	31.1500	311,500.00	(1,998.50)	11,200	3.59
Subtotal			*40,000*		*1,066,688.51*		***1,246,000.00***	*179,311.49*	***44,800***	*3.59*
† PHILLIPS 66 SHS	PSX	01/18/07	2,500	29.3477	73,369.27	71.7000	179,250.00	105,880.73	5,000	2.78
		07/13/10	1,000	24.4076	24,407.62	71.7000	71,700.00	47,292.38	2,000	2.78
		03/07/11	1,500	36.6347	54,952.10	71.7000	107,550.00	52,597.90	3,000	2.78
Subtotal			*5,000*		*152,728.99*		***358,500.00***	*205,771.01*	***10,000***	*2.78*

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PPL CORPORATION	PPL	05/05/10	5,000	24 6585	123,292.50	36.3300	181,650.00	58,357.50	7,451	4.10
		06/16/10	5,000	25.9947	129,973 50	36.3300	181,650.00	51,676.50	7,451	4 10
		07/13/10	2,000	26 3487	52,697 40	36.3300	72,660.00	19,962.60	2,980	4.10
		08/10/10	2,000	26 6220	53,244.00	36.3300	72,660.00	19,416.00	2,980	4.10
		10/15/10	6,000	27.5785	165,471.00	36.3300	217,980.00	52,509.00	8,941	4.10
		05/24/11	5,000	28.0381	140,190.50	36.3300	181,650.00	41,459.50	7,451	4.10
		11/02/11	5,000	29 5700	147,850 00	36 3300	181,650 00	33,800.00	7,451	4.10
Subtotal			*30,000*		*812,718.90*		***1,089,900.00***	*277,181.10*	***44,705***	*4.10*
PRAXAIR INC	PX	05/17/04	5,000	35.4150	177,075.00	129.5600	647,800.00	470,725 00	13,001	2.00
		05/04/05	500	47.4400	23,720.00	129.5600	64,780.00	41,060.00	1,301	2.00
		05/04/05	500	47.4500	23,725.00	129 5600	64,780.00	41,055.00	1,301	2.00
		02/21/06	200	54.0000	10,800.00	129.5600	25,912.00	15,112 00	520	2.00
		02/21/06	1,800	54.0200	97,236 00	129.5600	233,208 00	135,972.00	4,681	2 00
Subtotal			*8,000*		*332,556 00*		***1,036,480.00***	*703,924.00*	***20,804***	*2.00*
PROCTER & GAMBLE CO	PG	07/21/14	2,500	80.3773	200,943.25	91.0900	**227,725.00**	26,781 75	**6,436**	2.82
SEAGATE TECH PLC SHS	STX	08/08/13	5,000	40.9991	204,995.55	66 5000	**332,500.00**	127,504.45	**10,800**	3.24
VERIZON COMMUNICATNS COM	VZ	05/17/04	5,000	32.5679	162,839.73	46.7800	233,900.00	71,060 27	11,001	4 70
		02/06/06	2,000	28.5475	57,095.09	46.7800	93,560 00	36,464.91	4,401	4.70
		03/15/06	500	31.0119	15,505.97	46.7800	23,390 00	7,884.03	1,101	4.70
		03/15/06	2,500	31.0209	77,552.36	46.7800	116,950.00	39,397 64	5,501	4 70
		12/07/10	5,000	33 1970	165,985.00	46.7800	233,900.00	67,915.00	11,001	4.70
		03/19/14	2,000	46.8690	93,738.00	46 7800	93,560 00	(178.00)	4,401	4 70
Subtotal			*17,000*		*572,716.15*		***795,260.00***	*222,543.85*	***37,406***	*4.70*
WELLS FARGO & CO NEW DEL	WFC	03/15/13	7,000	37 9058	265,341 05	54.8200	383,740.00	118,398.95	9,797	2.55
		04/17/13	3,000	36 8300	110,490 00	54.8200	164,460.00	53,970.00	4,199	2 55
Subtotal			*10,000*		*375,831.05*		***548,200.00***	*172,368.95*	***13,996***	*2.55*
TOTAL					39,105,817 73		**67,821,738.08**	28,715,919 51	**2,052,836**	3 03

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

RESEARCH RATINGS (continued)

Security	*Symbol*	*BofAML Research*	*Morningstar*	*S&P*
NOVARTIS ADR	NVS	Neutral (A27)	Hold	Buy
PPL CORPORATION	PPL	Buy (A17)	Hold	Buy
PHILLIPS 66 SHS	PSX	Buy (C17)	Buy	Hold
PEPSICO INC	PEP	Buy (A17)	Hold	Hold
PFIZER INC	PFE	Buy (A17)	Hold	Buy
PRAXAIR INC	PX	Underperform (B37)	Hold	Buy
PROCTER & GAMBLE CO	PG	Buy (A17)	Hold	Hold
SEAGATE TECH PLC SHS	STX	N/A	Hold	Hold
VERIZON COMMUNICATNS COM	VZ	Buy (A17)	Hold	Hold
WELLS FARGO & CO NEW DEL	WFC	Buy (B17)	Hold	Hold

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BofAML AND THIRD PARTY RESEARCH RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIT *Description*		*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
ISHARES SELECT		8,000	368,985.20	79.4000	**635,200.00**	266,214.80	368,985	**266,214**	**19,241**	3.02
DIVIDEND ETF										
SYMBOL: DVY	*Initial Purchase:05/05/10*									
Equity 100%										
SPDR S P DIVID ETF		8,000	390,959.25	78.8000	**630,400.00**	239,440.75	390,959	**239,440**	**14,289**	2.26
SYMBOL: SDY	*Initial Purchase:05/05/10*									
Equity 100%										
Subtotal (Equities)					1,265,600.00					

Frost BANKING INVESTMENTS INSURANCE

THE MORRIS FOUNDATION IMA

PORTFOLIO HOLDINGS

SHARES OR FACE VALUE		TAX COST/ UNIT COST	MKT VALUE/ UNIT PRICE	EST INCOME/ INC RATE(%)
CASH & EQUIVALENTS				
	CASH BALANCE			
	INCOME	281,410.48	281,410.48	
	PRINCIPAL	276,772.79-	276,772.79-	
		4,637.69	4,637.69	
	CASH EQUIVALENT			
607,563.62	FEDERATED PRIME OBLIG FD INSTL* (PRINCIPAL)	607,563.62 1.00	607,563.62 1.00	182.27 0.03
	TOTAL CASH & EQUIVALENTS	612,201.31	612,201.31	182.27
EQUITIES				
	STOCK/OPTIONS			
803.00	ABBOTT LABORATORIES COM*	29,856.26 37.18	36,151.06 45.02	770.88 2.13
526.00	ABBVIE INC COM*	26,263.68 49.93	34,421.44 65.44	1,030.96 3.00
61.00	ACTAVIS PLC*	16,139.13 264.58	15,702.01 257.41	0.00 0.00
67.00	AMAZON.COM INC*	18,979.29 283.27	20,793.45 310.35	0.00 0.00
760.00	AMERICAN INTL GROUP INC COM*	35,963.63 47.32	42,567.60 56.01	380.00 0.89
149.00	ANADARKO PETROLEUM CORP COM*	11,146.53 74.81	12,292.50 82.50	160.92 1.31
590.00	APPLE INC COM *	39,539.08 67.02	65,124.20 110.38	1,109.20 1.70
87.00	BAIDU INC SPONS ADR*	14,442.27 166.00	19,833.39 227.97	0.00 0.00
544.00	BAXTER INTERNATIONAL INC COM *	38,381.76 70.55	39,869.76 73.29	1,131.52 2.84
85.00	BIOGEN IDEC INC COM*	18,813.40 221.33	28,853.25 339.45	0.00 0.00
52.00	BLACKROCK INC COM*	13,601.75 261.57	18,593.12 357.56	401.44 2.16
562.00	BOEING CO COM *	66,291.25 117.96	73,048.76 129.98	2,045.68 2.80

Frost BANKING INVESTMENTS INSURANCE

THE MORRIS FOUNDATION IMA

PORTFOLIO HOLDINGS

SHARES OR FACE VALUE		TAX COST/ UNIT COST	MKT VALUE/ UNIT PRICE	EST INCOME/ INC RATE(%)
EQUITIES				
331.00	BORGWARNER INC COM*	16,165.10 48.84	18,188.45 54.95	172.12 0.95
331.00	BRISTOL-MYERS SQUIBB CO COM *	15,645.05 47.27	19,538.93 59.03	489.88 2.51
487.00	BROADRIDGE FINANCIAL SOLUTIONS INC*	17,781.03 36.51	22,489.66 46.18	525.96 2.34
91.00	CANADIAN PACIFIC RAILWAY LTD COM*	12,977.29 142.61	17,534.79 192.69	109.20 0.62
532.00	CAPITAL ONE FINANCIAL CORP COM*	38,180.09 71.77	43,916.60 82.55	638.40 1.45
188.00	CELGENE CORP COM *	8,991.77 47.83	21,029.68 111.86	0.00 0.00
28.00	CHIPOTLE MEXICAN GRILL INC CL A COM*	12,424.27 443.72	19,166.28 684.51	0.00 0.00
1,646.00	CISCO SYSTEMS INC COM*	36,386.01 22.11	45,783.49 27.81	1,250.96 2.73
718.00	CITIGROUP INC COM*	36,286.04 50.54	38,850.98 54.11	28.72 0.07
440.00	COGNIZANT TECH SOLUTIONS CL A COM*	17,345.10 39.42	23,170.40 52.66	0.00 0.00
1,669.00	CORNING INC COM*	30,220.28 18.11	38,270.17 22.93	801.12 2.09
188.00	COSTCO WHOLESALE CORP NEW COM*	18,697.26 99.45	26,649.00 141.75	266.96 1.00
214.00	COVIDIEN PLC*	16,283.47 76.09	21,887.92 102.28	273.92 1.25
175.00	CUMMINS INC*	23,107.14 132.04	25,229.75 144.17	546.00 2.16
287.00	CVS HEALTH CORP COM *	18,740.64 65.30	27,640.97 96.31	401.80 1.45
293.00	DISCOVERY COMMUNICATIONS CL C COM*	11,685.29 39.88	9,879.96 33.72	0.00 0.00
293.00	DISCOVERY COMMUNICATIONS INC COM A*	11,889.31 40.58	10,093.85 34.45	0.00 0.00
763.00	DISNEY (WALT) COMPANY HOLDING CO *	56,947.41 74.64	71,866.97 94.19	877.45 1.22
821.00	E M C CORP MASSACHUSETTS COM *	20,032.74 24.40	24,416.54 29.74	377.66 1.55
640.00	EATON CORP PLC*	45,123.17 70.50	43,494.40 67.96	1,209.60 2.78

Frost BANKING INVESTMENTS INSURANCE

THE MORRIS FOUNDATION IMA

PORTFOLIO HOLDINGS

SHARES OR FACE VALUE		TAX COST/ UNIT COST	MKT VALUE/ UNIT PRICE	EST INCOME/ INC RATE(%)
EQUITIES				
433.00	EBAY INCORPORATED COM*	21,476.97 49.60	24,299.96 56.12	0.00 0.00
183.00	EOG RESOURCES INC COM*	14,339.70 78.36	16,848.81 92.07	122.61 0.73
1,321.00	ERICSSON AMERICAN DEPOSITARY SHS B*	16,041.35 12.14	15,984.10 12.10	398.01 2.49
432.00	FACEBOOK INC COM*	25,984.81 60.15	33,704.64 78.02	0.00 0.00
108.00	FEDEX CORP COM*	12,312.59 114.01	18,755.28 173.66	86.40 0.46
1,613.00	GENERAL ELECTRIC CO COM*	40,249.95 24.95	40,760.51 25.27	1,483.96 3.64
392.00	GILEAD SCIENCES INC COM*	22,484.27 57.36	36,949.92 94.26	0.00 0.00
46.00	GOOGLE INC CL A*	22,437.29 487.77	24,410.36 530.66	0.00 0.00
47.00	GOOGLE INC CL C COM*	22,867.42 486.54	24,740.80 526.40	0.00 0.00
428.00	HALLIBURTON CO COM*	25,312.60 59.14	16,833.24 39.33	308.16 1.83
268.00	HOME DEPOT INC COM *	20,941.96 78.14	28,131.96 104.97	503.84 1.79
174.00	HONEYWELL INTERNATIONAL INC COM*	14,649.32 84.19	17,386.08 99.92	360.18 2.07
348.00	HSBC HOLDINGS PLC SPON ADR NEW*	17,901.42 51.44	16,436.04 47.23	852.60 5.19
287.00	INVESCO LTD*	8,384.30 29.21	11,342.24 39.52	272.65 2.40
359.00	JPMORGAN CHASE & CO COM*	20,393.83 56.81	22,466.22 62.58	574.40 2.56
290.00	KRAFT FOODS GROUP INC COM*	16,594.62 57.22	18,171.40 62.66	638.00 3.51
242.00	LAM RESEARCH CORPORATION COM*	12,113.61 50.06	19,200.28 79.34	174.24 0.91
440.00	LAS VEGAS SANDS CORP COM*	25,496.18 57.95	25,590.40 58.16	880.00 3.44
77.00	LINKEDIN CORP CL A COM*	15,309.21 198.82	17,687.67 229.71	0.00 0.00
565.00	LOWES COS INC COM *	26,866.53 47.55	38,872.00 68.80	519.80 1.34

Frost BANKING INVESTMENTS INSURANCE

THE MORRIS FOUNDATION IMA

PORTFOLIO HOLDINGS

SHARES OR FACE VALUE		TAX COST/ UNIT COST	MKT VALUE/ UNIT PRICE	EST INCOME/ INC RATE(%)
EQUITIES				
241.00	LULULEMON ATHLETICA INC COM*	11,163.34 46.32	13,445.39 55.79	0.00 0.00
222.00	MASTERCARD INC CL A COM*	9,406.76 42.37	19,127.52 86.16	142.08 0.74
487.00	METLIFE INC COM*	23,034.09 47.30	26,341.83 54.09	681.80 2.59
232.00	MONSANTO CO NEW COM*	24,247.11 104.51	27,717.04 119.47	454.72 1.64
185.00	MOODYS CORP COM*	11,539.40 62.38	17,724.85 95.81	251.60 1.42
901.00	NASDAQ OMX GROUP INC COM*	36,358.78 40.35	43,211.96 47.96	540.60 1.25
822.00	NIELSEN N.V. COM*	36,019.10 43.82	36,768.06 44.73	739.80 2.01
175.00	NIKE INC CLASS B *	14,969.66 85.54	16,826.25 96.15	196.00 1.16
450.00	NOVARTIS AG ADR*	34,645.76 76.99	41,697.00 92.66	1,052.24 2.52
82.00	PRAXAIR INC COM*	9,293.56 113.34	10,623.92 129.56	213.20 2.01
23.00	PRICELINE GROUP INC*	19,957.73 867.73	26,224.83 1,140.21	0.00 0.00
342.00	RIO TINTO PLC SPON ADR*	18,047.59 52.77	15,752.52 46.06	662.80 4.21
283.00	SALESFORCE.COM INC COM*	16,282.61 57.54	16,784.73 59.31	0.00 0.00
185.00	SCHLUMBERGER LIMITED COM*	15,850.95 85.68	15,800.85 85.41	296.00 1.87
602.00	SCHWAB CHARLES CORP NEW COM*	15,818.50 26.28	18,174.38 30.19	144.48 0.79
278.00	STARBUCKS CORP COM*	12,003.91 43.18	22,809.90 82.05	355.84 1.56
253.00	TIME WARNER INC COM NEW*	17,748.41 70.15	21,611.26 85.42	321.31 1.49
714.00	TOTAL S.A. SPONSORED ADR*	43,461.97 60.87	36,556.80 51.20	1,950.44 5.34
891.00	TWENTY-FIRST CENTURY FOX INC*	29,436.48 33.04	34,218.86 38.40	222.75 0.65
324.00	UNION PACIFIC CORP COM*	20,885.21 64.46	38,598.12 119.13	648.00 1.68

Frost BANKING INVESTMENTS INSURANCE

THE MORRIS FOUNDATION IMA

PORTFOLIO HOLDINGS

SHARES OR FACE VALUE		TAX COST/ UNIT COST	MKT VALUE/ UNIT PRICE	EST INCOME/ INC RATE(%)
EQUITIES				
657.00	UNITED CONTINENTAL HLDGS INC COM*	29,557.91 44.99	43,946.73 66.89	0.00 0.00
432.00	VERIZON COMMUNICATIONS COM*	20,826.22 48.21	20,208.96 46.78	950.40 4.70
103.00	VISA INC CL A COM*	10,527.68 102.21	27,006.60 262.20	197.76 0.73
338.00	WASTE CONNECTIONS INC COM*	13,836.01 40.93	14,868.62 43.99	175.76 1.18
569.00	WELLS FARGO & CO NEW COM*	25,078.40 44.07	31,192.58 54.82	796.60 2.55
218.00	WHIRLPOOL CORP COM*	32,034.01 146.95	42,235.32 193.74	654.00 1.55
503.00	ZOETIS INC COM*	15,435.25 30.69	21,644.09 43.03	167.00 0.77
		1,763,950.82	2,146,040.21	33,990.38
	OTHER EQUITY			
3,727.861	COHEN & STEERS INSTL REALTY FD*	164,307.78 44.08	186,616.72 50.06	4,100.65 2.20
9,245.564	DODGE & COX INTERNATIONAL STOCK FD*	402,242.33 43.51	389,330.70 42.11	0.00 0.00
716.00	LAZARD LTD CL A COM*	29,743.62 41.54	35,821.48 50.03	823.40 2.30
2,237.461	T ROWE PRICE INTL DISCOVERY FD*	98,182.34 43.88	115,408.24 51.58	0.00 0.00
		694,476.07	727,177.14	4,924.05
	TOTAL EQUITIES	2,458,426.89	2,873,217.35	38,914.43

FIXED INCOME

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FNMA CMO 1989	06/02/89	100,000	20.99	109.5603	**167.24**	146.25	1.21	**15**	8.67
35 G 09.500%JUL25 19 AMORTIZED VALUE 152									
*MOODY'S: *** S&P: *** CUSIP: 313602VN1*									
TOTAL		100,000	20.99		**167.24**	146.25	1.21	**15**	8.97

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBOTT LABS	ABT	05/04/07	2,000	27.7786	55,557.20	45.0200	**90,040.00**	34,482.80	**1,921**	2.13
ABBVIE INC SHS	ABBV	05/04/07	2,000	30.1235	60,247.04	65.4400	**130,880.00**	70,632.96	**3,920**	2.99
CATERPILLAR INC DEL	CAT	07/30/02	4,000	22.6362	90,545.00	91.5300	366,120.00	275,575.00	11,200	3.05
		02/05/04	2,000	38.1800	76,360.00	91.5300	183,060.00	106,700.00	5,600	3.05
		03/17/04	2,000	38.5450	77,090.00	91.5300	183,060.00	105,970.00	5,600	3.05
		05/11/04	400	36.5775	14,631.00	91.5300	36,612.00	21,981.00	1,120	3.05
		05/11/04	1,600	36.5806	58,529.00	91.5300	146,448.00	87,919.00	4,480	3.05
		05/17/04	10,000	36.7875	367,875.00	91.5300	915,300.00	547,425.00	28,000	3.05
Subtotal			*20,000*		*685,030.00*		***1,830,600.00***	*1,145,570.00*	**56,000**	3.05
CONAGRA FOODS INC	CAG	05/01/08	10,000	23.8614	238,614.35	36.2800	**362,800.00**	124,185.65	**10,000**	2.75
CVR XO HOLDINGS XPN *PARENT ML # 800W4*		N/A	32	N/A	N/A	N/A	**N/A**	N/A		

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
BARCLAYS BANK PLC *SER MTN 02.750% JUL 22 2015* *MOODY'S: A2 S&P· A< CUSIP 06738JKN3*	07/19/10	150,000	150,000.00	100.4970	**150,745.50**	745.50	1,821.87	**4,125**	2.73
HSBC FINANCE CORP *SER NOTZ 03.250% AUG 15 2015* *MOODY'S. *** S&P: A CUSIP: 40429XXT8*	08/16/10	150,000	150,000.00	101.0810	**151,621.50**	1,621.50	1,841.67	**4,875**	3 21
DOW CHEMICAL CO/THE *SER NOT1 03 000% DEC 15 2015* *MOODY'S: BAA2 S&P: BBB CUSIP: 26054LLC5* *PAR CALL DATE: 12/15/11 PAR CALL PRICE: 100.00*	12/13/10	150,000	150,000.00	100.2360	**150,354.00**	354.00	200 00	**4,500**	2.99
GENERAL ELEC CAP CORP *SER MTN 04 000% AUG 15 2019* *MOODY'S: A1 S&P: AA+ CUSIP: 36966R7G5*	08/16/10	150,000	150,000.00	105.4350	**158,152.50**	8,152.50	2,266.67	**6,000**	3.79
TOTAL		600,000	600,000.00		**610,873.50**	10,873 50	6,130.21	**19,500**	3.19

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBOTT LABS	ABT	02/16/07	3,300	25 2157	83,211.85	45.0200	148,566.00	65,354.15	3,169	2 13
		02/16/07	1,700	25 2205	42,874.86	45.0200	76,534.00	33,659.14	1,633	2.13
		03/07/11	2,500	23.2619	58,154.93	45 0200	112,550.00	54,395.07	2,401	2.13
		08/02/12	2,500	31.6623	79,155.94	45 0200	112,550.00	33,394.06	2,401	2 13
Subtotal			*10,000*		*263,397.58*		***450,200.00***	*186,802.42*	***9,604***	*2.13*

THE MORRIS FOUNDATION IMA

PORTFOLIO HOLDINGS

SHARES OR FACE VALUE		TAX COST/ UNIT COST	MKT VALUE/ UNIT PRICE	EST INCOME/ INC RATE(%)
FIXED INCOME				
	BOND FUNDS			
12,369.001	ARTISAN HIGH INCOME FD ADV*	124,803.22	120,845.14	7,591.94
		10.09	9.77	6.28
20,170.734	FROST LOW DURATION BOND FD I*	211,746.13	207,556.85	2,844.07
		10.50	10.29	1.37
120,869.574	FROST TOTAL RETURN BOND FUND INSTL*	1,305,911.67	1,289,678.35	50,160.87
		10.80	10.67	3.89
13,793.474	HARTFORD FLOATING RATE FUND CL I*	123,502.02	119,589.42	5,062.20
		8.95	8.67	4.23
15,549.276	HARTFORD WORLD BOND FD INSTL*	165,661.74	162,956.41	6,608.44
		10.65	10.48	4.06
12,953.509	TEMPLETON GLOBAL BOND FUND*	172,928.11	160,753.05	5,479.33
		13.35	12.41	3.41
		2,104,552.89	2,061,379.22	77,746.85
	TOTAL FIXED INCOME	2,104,552.89	2,061,379.22	77,746.85
TOTAL PORTFOLIO		5,175,181.09	5,546,797.88	116,843.55

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

► Attach to your tax return.

► Information about Form 4562 and its separate instructions is at *www.irs.gov/form4562.*

OMB No 1545-0172

2014

Attachment Sequence No **179**

Name(s) shown on return: THE MORRIS FOUNDATION

Identifying number: 75-2137184

Business or activity to which this form relates: Form 990-PF page 1

Part I — Election To Expense Certain Property Under Section 179

Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12 ►	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V.*

Part II — Special Depreciation Allowance and Other Depreciation (**Do not** include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III — MACRS Depreciation (**Do not** include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	10,542.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► ☐		

Section B — Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental			27.5 yrs	MM	S/L	
property			27.5 yrs	MM	S/L	
i Nonresidential real			39 yrs	MM	S/L	
property				MM	S/L	

Section C — Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

(a)	(b)	(c)	(d)	(e)	(f)	(g)
20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV — Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations — see instructions	22	10,542.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A – Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.)*

24 a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If 'Yes,' is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use:								
27 Property used 50% or less in a qualified business use:								
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: *If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles*

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year (see instructions):					
43 Amortization of costs that began before your 2014 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	