Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: KATHERINE BOLF FBO SACRED HEART CHURCH IRREV TRUST

A Employer identification number: 74-6467303

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

Room/suite:

B Telephone number (see instructions): (888) 730-4933

City or town: Winston Salem | State: NC | ZIP code: 27101-3818

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 108,604

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	2,405	2,277		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	4,104			
	b	Gross sales price for all assets on line 6a 39,895				
	7	Capital gain net income (from Part IV, line 2)		4,104		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	6,509	6,381	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	1,570	1,178		392
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	903			903
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	45	45		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,518	1,223	0	1,295
	25	Contributions, gifts, grants paid	6,831			6,831
	26	**Total expenses and disbursements.** Add lines 24 and 25	9,349	1,223	0	8,126
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	-2,840			
	b	**Net investment income** (if negative, enter -0-)		5,158		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	296	57	57
	2	Savings and temporary cash investments	5,858	7,166	7,166
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	93,376	89,249	101,381
	14	Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	99,530	96,472	108,604
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	99,530	96,472	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	99,530	96,472	
	31	**Total liabilities and net assets/fund balances** (see instructions)	99,530	96,472	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	99,530
2	Enter amount from Part I, line 27a	2	-2,840
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	193
4	Add lines 1, 2, and 3	4	96,883
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	411
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	96,472

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	4,104
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	7,933	108,955	0.072810
2012	7,552	109,016	0.069274
2011	8,895	112,964	0.078742
2010	7,731	109,205	0 070793
2009	6,862	119,216	0 057559

2	**Total** of line 1, column (d)	2	0.349178
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.069836
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	108,374
5	Multiply line 4 by line 3	5	7,568
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	52
7	Add lines 5 and 6	7	7,620
8	Enter qualifying distributions from Part XII, line 4	8	8,126

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	52
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	52
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	52
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 71		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	71
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	19
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 19 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers ▶$ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NM			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N.A Telephone no ▶ 888-730-4933
Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4.00	1,570		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	105,235
b	Average of monthly cash balances		1b	4,789
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	110,024
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	110,024
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)		4	1,650
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	108,374
6	**Minimum investment return.** Enter 5% of line 5		6	5,419

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	5,419
2a	Tax on investment income for 2014 from Part VI, line 5	2a	52		
b	Income tax for 2014. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	52
3	Distributable amount before adjustments Subtract line 2c from line 1			3	5,367
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	5,367
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	5,367

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	8,126
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	8,126
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	52
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	8,074

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				5,367
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only			0	
b	Total for prior years: 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2014:				
a	From 2009 — 916				
b	From 2010 — 2,302				
c	From 2011 — 3,320				
d	From 2012 — 2,269				
e	From 2013 — 2,556				
f	Total of lines 3a through e	11,363			
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 8,126				
a	Applied to 2013, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2014 distributable amount				5,367
e	Remaining amount distributed out of corpus	2,759			
5	Excess distributions carryover applied to 2014. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	14,122			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	916			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	13,206			
10	Analysis of line 9:				
a	Excess from 2010 — 2,302				
b	Excess from 2011 — 3,320				
c	Excess from 2012 — 2,269				
d	Excess from 2013 — 2,556				
e	Excess from 2014 — 2,759				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total ▶ **3a**				6,831
b *Approved for future payment* NONE				
Total ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,405	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	4,104	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		6,509	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 6,509

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

SVP Wells Fargo Bank N A. | 4/30/2015 | SVP Wells Fargo Bank N.A.

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J. CASTRIANO		4/30/2015		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶	13-4008324
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no	412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
SACRED HEART CATHEDRAL

Street
415 E GREEN ST

City	State	Zip Code	Foreign Country
GALLUP	NM	87301-6044	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	6,831

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	1,974
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	39,895	35,791	4,104
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	WFA CORE BD FD-I #944	94975J581			2/4/2011		2/19/2014	112	111				0	1
2	X	WFA CORE BD FD-I #944	94975J581			4/22/2014		6/18/2014	1,008	999				0	9
3	X	WFA CORE BD FD-I #944	94975J581			2/4/2011		10/21/2014	28	27				0	1
4	X	WFA CORE BD FD-I #944	94975J581			9/5/2014		10/21/2014	243	241				0	2
5	X	WFA CORE BD FD-I #944	94975J581			4/22/2014		10/21/2014	112	109				0	3
6	X	WFA CORE BD FD-I #944	94975J581			4/22/2014		10/28/2014	449	440				0	9
7	X	WFA CORE BD FD-I #944	94975J581			12/22/2008		10/28/2014	188	177				0	11
8	X	WELLS FARGO ADV SP S/C V/	94975P447			8/13/2012		2/13/2014	127	91				0	36
9	X	INVESCO INTL GROWTH-Y #8	008882532			2/13/2012		2/13/2014	199	163				0	36
10	X	INVESCO INTL GROWTH-Y #8	008882532			2/13/2012		2/19/2014	133	109				0	24
11	X	ARTISAN MID CAP FUND-INS	04314H600			2/12/2013		2/13/2014	157	125				0	32
12	X	ARTISAN MID CAP FUND-INS	04314H600			2/12/2013		2/19/2014	157	125				0	32
13	X	ARTISAN MID CAP FUND-INS	04314H600			2/12/2013		4/22/2014	146	122				0	24
14	X	ARTISAN MID CAP FUND-INS	04314H600			7/11/2013		4/22/2014	139	129				0	10
15	X	ARTISAN MID CAP FUND-INS	04314H600			5/11/2012		4/22/2014	165	130				0	35
16	X	CREDIT SUISSE COMM RET S	22544R305			10/8/2010		2/13/2014	327	396				69	0
17	X	CREDIT SUISSE COMM RET S	22544R305			10/8/2010		2/19/2014	168	198				30	0
18	X	CREDIT SUISSE COMM RET S	22544R305			10/8/2010		4/22/2014	141	162				0	-21
19	X	CREDIT SUISSE COMM RET S	22544R305			10/8/2010		6/18/2014	1,457	1,701				0	-244
20	X	DIAMOND HILL LONG-SHORT	25264S833			8/13/2012		2/13/2014	112	89				0	23
21	X	DIAMOND HILL LONG-SHORT	25264S833			8/13/2012		6/18/2014	95	71				0	24
22	X	DIAMOND HILL LONG-SHORT	25264S833			5/3/2010		10/21/2014	1,662	1,159				0	503
23	X	DIAMOND HILL LONG-SHORT	25264S833			8/13/2012		10/21/2014	483	373				0	110
24	X	DODGE & COX INCOME FD C(	256210105			5/7/2013		1/22/2014	1,050	1,072				0	-22
25	X	VANGUARD FTSE EMERGING	922042858			10/21/2011		1/22/2014	238	236				0	2
26	X	VANGUARD FTSE EMERGING	922042858			8/9/2012		1/22/2014	396	416				0	-20
27	X	VANGUARD FTSE EMERGING	922042858			2/8/2013		1/22/2014	119	133				0	-14
28	X	VANGUARD FTSE EMERGING	922042858			7/11/2013		1/22/2014	238	236				0	2
29	X	VANGUARD FTSE EMERGING	922042858			10/14/2008		1/22/2014	198	148				0	50
30	X	VANGUARD FTSE EMERGING	922042858			10/14/2008		2/19/2014	116	89				0	27
31	X	VANGUARD FTSE EMERGING	922042858			10/14/2008		6/18/2014	87	59				0	28
32	X	VANGUARD REIT VIPER	922908553			10/9/2013		2/13/2014	208	196				0	12
33	X	VANGUARD REIT VIPER	922908553			10/9/2013		2/19/2014	140	131				0	9
34	X	VANGUARD REIT VIPER	922908553			10/9/2013		6/18/2014	74	65				0	9
35	X	VANGUARD REIT VIPER	922908553			1/9/2004		10/21/2014	76	40				0	36
36	X	VANGUARD REIT VIPER	922908553			5/5/2009		10/21/2014	152	59				0	93
37	X	WF ADV INDEX FUND-ADMIN	94975G686			7/28/2008		2/13/2014	118	95				0	23
38	X	WF ADV C & B LARGE CAP VA	94975J268			7/28/2008		1/22/2014	22	15				0	7
39	X	WF ADV C & B LARGE CAP VA	94975J268			7/23/2010		1/22/2014	163	103				0	60
40	X	WF ADV C & B LARGE CAP VA	94975J268			7/23/2010		2/13/2014	114	73				0	41
41	X	WF ADV C & B LARGE CAP VA	94975J268			7/23/2010		2/19/2014	115	73				0	42
42	X	WFA CORE BD FD-I #944	94975J581			10/11/2013		1/22/2014	890	898				0	-8
43	X	WFA CORE BD FD-I #944	94975J581			2/4/2011		1/22/2014	36	36				0	0
44	X	WFA CORE BD FD-I #944	94975J581			2/4/2011		2/13/2014	224	222				0	2
45	X	DODGE & COX INCOME FD C(	256210105			5/7/2013		2/13/2014	248	251				0	-3
46	X	DODGE & COX INCOME FD C(	256210105			5/7/2013		2/19/2014	110	111				0	-1
47	X	DODGE & COX INCOME FD C(	256210105			5/7/2013		6/18/2014	1,045	1,044				0	1
48	X	DODGE & COX INCOME FD C(	256210105			9/5/2014		10/21/2014	279	279				0	0
49	X	DODGE & COX INCOME FD C(	256210105			5/7/2013		10/21/2014	41	41				0	0
50	X	DODGE & COX INCOME FD C(	256210105			5/7/2013		10/28/2014	653	654				0	-1
51	X	DREYFUS EMG MKT DEBT LO	261980494			8/11/2011		2/19/2014	13	15				2	0
52	X	DREYFUS EMG MKT DEBT LO	261980494			11/19/2010		2/19/2014	107	119				12	0
53	X	DREYFUS EMG MKT DEBT LO	261980494			10/24/2010		4/22/2014	112	120				0	-8
54	X	DREYFUS EMG MKT DEBT LO	261980494			7/16/2011		4/22/2014	14	15				0	-1
55	X	DREYFUS EMG MKT DEBT LO	261980494			11/19/2010		4/22/2014	14	15				0	-1
56	X	DREYFUS EMG MKT DEBT LO	261980494			11/19/2010		6/18/2014	361	371				0	-10
57	X	DREYFUS EMG MKT DEBT LO	261980494			8/13/2012		6/18/2014	766	775				0	-9
58	X	DRIEHAUS ACTIVE INCOME F	262028855			2/12/2013		1/22/2014	444	441				0	3
59	X	DRIEHAUS ACTIVE INCOME F	262028855			7/11/2013		1/22/2014	604	599				0	5
60	X	DRIEHAUS ACTIVE INCOME F	262028855			7/11/2013		2/13/2014	151	150				0	1
61	X	DRIEHAUS ACTIVE INCOME F	262028855			7/11/2013		6/18/2014	1,432	1,423				0	9
62	X	DRIEHAUS ACTIVE INCOME F	262028855			10/11/2013		6/18/2014	694	688				0	6
63	X	EATON VANCE GLOBAL MACI	277923728			7/11/2013		10/21/2014	1,025	1,051				0	-26
64	X	WELLS FARGO ADV EMG MK	94975P751			2/12/2013		2/13/2014	124	137				12	-1
65	X	WELLS FARGO ADV EMG MK	94975P751			1/23/2013		2/19/2014	125	136				0	-11
66	X	WELLS FARGO ADV EMG MK	94975P751			2/12/2013		4/22/2014	1	1				0	0
67	X	WELLS FARGO ADV EMG MK	94975P751			10/8/2010		4/22/2014	220	225				0	-5
68	X	WELLS FARGO ADV EMG MK	94975P751			10/8/2010		6/18/2014	69	68				0	1
69	X	WELLS FARGO ADV INTL BON	94985D582			7/23/2010		2/13/2014	119	124				5	0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	1,974
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	39,895	35,791	4,104
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
70	X	WELLS FARGO ADV INTL BON	94985D582			7/23/2010		6/18/2014	79	79				0	0
71	X	WELLS FARGO ADV HI INC-IN	949917538			7/11/2013		1/22/2014	915	934				0	-19
72	X	WELLS FARGO ADV HI INC-IN	949917538			10/11/2013		1/22/2014	7	7				0	0
73	X	WELLS FARGO ADV HI INC-IN	949917538			10/11/2013		2/13/2014	127	130				0	-3
74	X	WELLS FARGO ADV HI INC-IN	949917538			10/21/2011		2/13/2014	15	15				0	0
75	X	WELLS FARGO ADV HI INC-IN	949917538			7/28/2008		4/22/2014	1,103	1,033				0	70
76	X	WELLS FARGO ADV HI INC-IN	949917538			10/19/2009		4/22/2014	331	304				0	27
77	X	WELLS FARGO ADV HI INC-IN	949917538			10/21/2011		4/22/2014	160	154				0	6
78	X	WELLS FARGO ADV HI INC-IN	949917538			7/23/2009		4/22/2014	921	806				0	115
79	X	WF ADV SHORT-TERM BOND	949917652			2/12/2013		2/13/2014	309	309				0	0
80	X	WF ADV SHORT-TERM BOND	949917652			2/12/2013		2/19/2014	115	115				0	0
81	X	WF ADV SHORT-TERM BOND	949917652			2/12/2013		4/22/2014	538	538				0	0
82	X	WF ADV SHORT-TERM BOND	949917652			1/24/2014		4/22/2014	2,355	2,352				0	3
83	X	WF ADV SHORT-TERM BOND	949917652			4/28/2011		4/22/2014	44	44				0	0
84	X	WF ADV SHORT-TERM BOND	949917652			4/28/2011		9/5/2014	204	203				0	1
85	X	WF ADV SHORT-TERM BOND	949917652			7/11/2013		9/5/2014	69	69				0	0
86	X	WF ADV SHORT-TERM BOND	949917652			10/11/2013		10/21/2014	274	272				0	2
87	X	WFA SMALL COMPANY GROV	949921571			2/12/2013		2/13/2014	168	132				0	36
88	X	EATON VANCE GLOBAL MACI	277923728			1/24/2014		10/21/2014	634	638				0	-4
89	X	FID ADV EMER MKTS INC- CL	315920702			10/11/2013		6/18/2014	86	81				0	5
90	X	JP MORGAN MID CAP VALUE-	339128100			8/11/2011		2/13/2014	176	110				0	66
91	X	JP MORGAN MID CAP VALUE-	339128100			8/11/2011		2/19/2014	141	88				0	53
92	X	MERGER FD SH BEN INT #26C	589509108			2/12/2013		6/18/2014	561	537				0	24
93	X	MERGER FD SH BEN INT #26C	589509108			7/11/2013		8/8/2014	1,091	1,069				0	22
94	X	MERGER FD SH BEN INT #26C	589509108			2/12/2013		8/8/2014	3	3				0	0
95	X	ASG GLOBAL ALTERNATIVES	63872T885			10/11/2013		1/22/2014	113	114				0	-1
96	X	ASG GLOBAL ALTERNATIVES	63872T885			7/11/2013		1/22/2014	390	392				0	-2
97	X	ASG GLOBAL ALTERNATIVES	63872T885			7/11/2013		2/19/2014	113	115				0	-2
98	X	ASG GLOBAL ALTERNATIVES	63872T885			7/11/2013		6/18/2014	452	459				0	-7
99	X	NUVEEN HIGH YIELD MUNI BI	67065Q772			4/22/2014		10/28/2014	103	98				0	5
100	X	NUVEEN HIGH YIELD MUNI BI	67065Q772			4/22/2014		12/19/2014	1,825	1,736				0	89
101	X	PIMCO FOREIGN BD FD USD	693390882			8/11/2011		2/13/2014	117	117				0	0
102	X	PIMCO FOREIGN BD FD USD	693390882			8/11/2011		10/21/2014	133	127				0	6
103	X	T ROWE PRICE BLUE CHIP GI	77954Q106			2/13/2012		1/22/2014	984	646				0	338
104	X	T ROWE PRICE BLUE CHIP GI	77954Q106			2/13/2012		2/13/2014	262	172				0	90
105	X	T ROWE PRICE BLUE CHIP GI	77954Q106			2/13/2012		2/19/2014	196	129				0	67
106	X	T ROWE PRICE BLUE CHIP GI	77954Q106			2/13/2012		6/18/2014	529	345				0	184
107	X	SPDR DJ WILSHIRE INTERNA	78463X863			9/11/2007		2/13/2014	122	180				58	0
108	X	SPDR DJ WILSHIRE INTERNA	78463X863			9/11/2007		2/19/2014	41	60				19	0
109	X	SPDR DJ WILSHIRE INTERNA	78463X863			7/28/2008		2/19/2014	82	94				0	-12
110	X	SPDR DJ WILSHIRE INTERNA	78463X863			8/20/2007		6/18/2014	88	121				0	-33
111	X	TEMPLETON FOREIGN FD - A	880196506			2/13/2012		2/19/2014	156	123				0	33
112	X	VANGUARD FTSE EMERGING	922042858			8/9/2011		1/22/2014	436	453				0	-17

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		903	0	0	903
	Description				
1	TAX PREP FEES	903			903

Part I, Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		45	45	0	0
	Description				
1	FOREIGN TAXES PAID	45	45		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			93,376	89,249	101,381
1	SEE ATTACHED			89,249	101,381

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	5
2	MUTUAL FUND & CTF INCOME ADDITIONS	2	162
3	FEDERAL EXCISE TAX REFUND	3	26
4	Total	4	193

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME SUBTRACTIONS	1	357
2	PY RETURN OF CAPITAL ADJUSTMENT	2	54
3	Total	3	411

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	1,974
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						37,921	0	207	35,998	2,130	0	0	0	2,130
1	WFA CORE BD FD-I #944	94975J581		2/4/2011	2/19/2014	112		0	111	1	0	0	0	1
2	WFA CORE BD FD-I #944	94975J581		4/22/2014	6/18/2014	1,008		0	999	9	0	0	0	9
3	WFA CORE BD FD-I #944	94975J581		2/4/2011	10/21/2014	28		0	27	1	0	0	0	1
4	WFA CORE BD FD-I #944	94975J581		9/5/2014	10/21/2014	243		0	241	2	0	0	0	2
5	WFA CORE BD FD-I #944	94975J581		4/22/2014	10/21/2014	112		0	109	3	0	0	0	3
6	WFA CORE BD FD-I #944	94975J581		4/22/2014	10/28/2014	449		0	440	9	0	0	0	9
7	WFA CORE BD FD-I #944	94975J581		12/22/2008	10/28/2014	188		0	177	11	0	0	0	11
8	WELLS FARGO ADV SP S/C VA-IS #4143	94975P447		8/13/2012	2/13/2014	127		0	91	36	0	0	0	36
9	INVESCO INTL GROWTH-Y #8516	008882532		2/13/2012	2/13/2014	199		0	163	36	0	0	0	36
10	INVESCO INTL GROWTH-Y #8516	008882532		2/13/2012	2/19/2014	133		0	109	24	0	0	0	24
11	ARTISAN MID CAP FUND-INS #1333	04314H600		2/12/2013	2/13/2014	157		0	125	32	0	0	0	32
12	ARTISAN MID CAP FUND-INS #1333	04314H600		2/12/2013	2/19/2014	157		0	125	32	0	0	0	32
13	ARTISAN MID CAP FUND-INS #1333	04314H600		2/12/2013	4/22/2014	146		0	122	24	0	0	0	24
14	ARTISAN MID CAP FUND-INS #1333	04314H600		7/11/2013	4/22/2014	139		0	129	10	0	0	0	10
15	ARTISAN MID CAP FUND-INS #1333	04314H600		5/11/2012	4/22/2014	165		0	130	35	0	0	0	35
16	CREDIT SUISSE COMM RET ST-I #2156	22544R305		10/8/2010	2/13/2014	327		69	396	0	0	0	0	0
17	CREDIT SUISSE COMM RET ST-I #2156	22544R305		10/8/2010	2/19/2014	168		30	198	0	0	0	0	0
18	CREDIT SUISSE COMM RET ST-I #2156	22544R305		10/8/2010	4/22/2014	141		0	162	-21	0	0	0	-21
19	CREDIT SUISSE COMM RET ST-I #2156	22544R305		10/8/2010	6/18/2014	1,457		0	1,701	-244	0	0	0	-244
20	DIAMOND HILL LONG-SHORT FD CL I #1	25264S833		8/13/2012	2/13/2014	112		0	89	23	0	0	0	23
21	DIAMOND HILL LONG-SHORT FD CL I #1	25264S833		8/13/2012	6/18/2014	95		0	71	24	0	0	0	24
22	DIAMOND HILL LONG-SHORT FD CL I #1	25264S833		5/3/2010	10/21/2014	1,662		0	1,159	503	0	0	0	503
23	DIAMOND HILL LONG-SHORT FD CL I #1	25264S833		8/13/2012	10/21/2014	483		0	373	110	0	0	0	110
24	DODGE & COX INCOME FD COM #147	256210105		5/7/2013	1/22/2014	1,050		0	1,072	-22	0	0	0	-22
25	VANGUARD FTSE EMERGING MARKETS	922042858		10/21/2011	1/22/2014	238		0	236	2	0	0	0	2
26	VANGUARD FTSE EMERGING MARKETS	922042858		8/9/2012	1/22/2014	396		0	416	-20	0	0	0	-20
27	VANGUARD FTSE EMERGING MARKETS	922042858		2/8/2013	1/22/2014	119		0	133	-14	0	0	0	-14
28	VANGUARD FTSE EMERGING MARKETS	922042858		7/11/2013	1/22/2014	238		0	236	2	0	0	0	2
29	VANGUARD FTSE EMERGING MARKETS	922042858		10/14/2008	1/22/2014	198		0	148	50	0	0	0	50
30	VANGUARD FTSE EMERGING MARKETS	922042858		10/14/2008	2/19/2014	116		0	89	27	0	0	0	27
31	VANGUARD FTSE EMERGING MARKETS	922042858		10/14/2008	6/18/2014	87		0	59	28	0	0	0	28
32	VANGUARD REIT VIPER	922908553		10/9/2013	2/13/2014	208		0	196	12	0	0	0	12
33	VANGUARD REIT VIPER	922908553		10/9/2013	2/19/2014	140		0	131	9	0	0	0	9
34	VANGUARD REIT VIPER	922908553		10/9/2013	6/18/2014	74		0	65	9	0	0	0	9
35	VANGUARD REIT VIPER	922908553		1/9/2004	10/21/2014	76		0	40	36	0	0	0	36
36	VANGUARD REIT VIPER	922908553		5/5/2009	10/21/2014	152		0	59	93	0	0	0	93
37	WF ADV INDEX FUND-ADMIN #88	94975G686		7/28/2008	2/13/2014	118		0	95	23	0	0	0	23
38	WF ADV C & B LARGE CAP VAL-I #1868	94975J268		7/28/2008	1/22/2014	22		0	15	7	0	0	0	7
39	WF ADV C & B LARGE CAP VAL-I #1868	94975J268		7/23/2010	1/22/2014	163		0	103	60	0	0	0	60
40	WF ADV C & B LARGE CAP VAL-I #1868	94975J268		7/23/2010	2/13/2014	114		0	73	41	0	0	0	41
41	WF ADV C & B LARGE CAP VAL-I #1868	94975J268		7/23/2010	2/19/2014	115		0	73	42	0	0	0	42
42	WFA CORE BD FD-I #944	94975J581		10/11/2013	1/22/2014	890		0	898	-8	0	0	0	-8
43	WFA CORE BD FD-I #944	94975J581		2/4/2011	1/22/2014	36		0	36	0	0	0	0	0
44	WFA CORE BD FD-I #944	94975J581		2/4/2011	2/13/2014	224		0	222	2	0	0	0	2
45	DODGE & COX INCOME FD COM #147	256210105		5/7/2013	2/13/2014	248		0	251	-3	0	0	0	-3
46	DODGE & COX INCOME FD COM #147	256210105		5/7/2013	2/19/2014	110		0	111	-1	0	0	0	-1
47	DODGE & COX INCOME FD COM #147	256210105		5/7/2013	6/18/2014	1,045		0	1,044	1	0	0	0	1
48	DODGE & COX INCOME FD COM #147	256210105		9/5/2014	10/21/2014	279		0	279	0	0	0	0	0
49	DODGE & COX INCOME FD COM #147	256210105		5/7/2013	10/21/2014	41		0	41	0	0	0	0	0
50	DODGE & COX INCOME FD COM #147	256210105		5/7/2013	10/28/2014	653		0	654	-1	0	0	0	-1
51	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		8/11/2011	2/19/2014	13		2	15	0	0	0	0	0
52	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		11/19/2010	2/19/2014	107		12	119	0	0	0	0	0
53	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		10/24/2010	4/22/2014	112		0	120	-8	0	0	0	-8
54	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		7/16/2011	4/22/2014	14		0	15	-1	0	0	0	-1
55	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		11/19/2010	4/22/2014	14		0	15	-1	0	0	0	-1
56	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		11/19/2010	6/18/2014	361		0	371	-10	0	0	0	-10
57	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		8/13/2012	6/18/2014	766		0	775	-9	0	0	0	-9
58	DRIEHAUS ACTIVE INCOME FUND	262028855		2/12/2013	1/22/2014	444		0	441	3	0	0	0	3
59	DRIEHAUS ACTIVE INCOME FUND	262028855		7/11/2013	1/22/2014	604		0	599	5	0	0	0	5
60	DRIEHAUS ACTIVE INCOME FUND	262028855		7/11/2013	2/13/2014	151		0	150	1	0	0	0	1
61	DRIEHAUS ACTIVE INCOME FUND	262028855		7/11/2013	6/18/2014	1,432		0	1,423	9	0	0	0	9
62	DRIEHAUS ACTIVE INCOME FUND	262028855		10/11/2013	6/18/2014	694		0	688	6	0	0	0	6
63	EATON VANCE GLOBAL MACRO - I #008	277923728		7/11/2013	10/21/2014	1,025		0	1,051	-26	0	0	0	-26
64	WELLS FARGO ADV EMG MK E-INS #41	94975P751		2/12/2013	2/13/2014	124		12	137	-1	0	0	0	-1
65	WELLS FARGO ADV EMG MK E-INS #41	94975P751		1/23/2013	2/19/2014	125		0	136	-11	0	0	0	-11
66	WELLS FARGO ADV EMG MK E-INS #41	94975P751		2/12/2013	4/22/2014	1		0	1	0	0	0	0	0
67	WELLS FARGO ADV EMG MK E-INS #41	94975P751		10/8/2010	4/22/2014	220		0	225	-5	0	0	0	-5
68	WELLS FARGO ADV EMG MK E-INS #41	94975P751		10/8/2010	6/18/2014	69		0	68	1	0	0	0	1
69	WELLS FARGO ADV INTL BOND-IS #470	94985D582		7/23/2010	2/13/2014	119		5	124	0	0	0	0	0
70	WELLS FARGO ADV INTL BOND-IS #470	94985D582		7/23/2010	6/18/2014	79		0	79	0	0	0	0	0
71	WELLS FARGO ADV HI INC-INS #3110	949917538		7/11/2013	1/22/2014	915		0	934	-19	0	0	0	-19
72	WELLS FARGO ADV HI INC-INS #3110	949917538		10/11/2013	1/22/2014	7		0	7	0	0	0	0	0
73	WELLS FARGO ADV HI INC-INS #3110	949917538		10/11/2013	2/13/2014	127		0	130	-3	0	0	0	-3
74	WELLS FARGO ADV HI INC-INS #3110	949917538		10/21/2011	2/13/2014	15		0	15	0	0	0	0	0
75	WELLS FARGO ADV HI INC-INS #3110	949917538		7/28/2008	4/22/2014	1,103		0	1,033	70	0	0	0	70
76	WELLS FARGO ADV HI INC-INS #3110	949917538		10/19/2009	4/22/2014	331		0	304	27	0	0	0	27
77	WELLS FARGO ADV HI INC-INS #3110	949917538		10/21/2011	4/22/2014	160		0	154	6	0	0	0	6
78	WELLS FARGO ADV HI INC-INS #3110	949917538		7/23/2009	4/22/2014	921		0	806	115	0	0	0	115
79	WF ADV SHORT-TERM BOND FUND-I#3	949917652		2/12/2013	2/13/2014	309		0	309	0	0	0	0	0
80	WF ADV SHORT-TERM BOND FUND-I#3	949917652		2/12/2013	2/19/2014	115		0	115	0	0	0	0	0
81	WF ADV SHORT-TERM BOND FUND-I#3	949917652		2/12/2013	4/22/2014	538		0	538	0	0	0	0	0
82	WF ADV SHORT-TERM BOND FUND-I#3	949917652		1/24/2014	4/22/2014	2,355		0	2,352	3	0	0	0	3
83	WF ADV SHORT-TERM BOND FUND-I#3	949917652		4/28/2011	4/22/2014	44		0	44	0	0	0	0	0
84	WF ADV SHORT-TERM BOND FUND-I#3	949917652		4/28/2011	9/5/2014	204		0	203	1	0	0	0	1

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	1,974
Short Term CG Distributions	0

#	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						37,921	0	207	35,998	2,130	0	0	0	2,130
85	WF ADV SHORT-TERM BOND FUND-I#3	949917652		7/11/2013	9/5/2014	69		0	69	0	0	0	0	0
86	WF ADV SHORT-TERM BOND FUND-I#3	949917652		10/11/2013	10/21/2014	274		0	272	2	0	0	0	2
87	WFA SMALL COMPANY GROWTH -I#316	949921571		2/12/2013	2/13/2014	168		0	132	36	0	0	0	36
88	EATON VANCE GLOBAL MACRO - I #008	277923728		1/24/2014	10/21/2014	634		0	638	-4	0	0	0	-4
89	FID ADV EMER MKTS INC- CL I #607	315920702		10/11/2013	6/18/2014	86		0	81	5	0	0	0	5
90	JP MORGAN MID CAP VALUE-I #758	339128100		8/11/2011	2/13/2014	176		0	110	66	0	0	0	66
91	JP MORGAN MID CAP VALUE-I #758	339128100		8/11/2011	2/19/2014	141		0	88	53	0	0	0	53
92	MERGER FD SH BEN INT #260	589509108		2/12/2013	6/18/2014	561		0	537	24	0	0	0	24
93	MERGER FD SH BEN INT #260	589509108		7/11/2013	8/8/2014	1,091		0	1,069	22	0	0	0	22
94	MERGER FD SH BEN INT #260	589509108		2/12/2013	8/8/2014	3		0	3	0	0	0	0	0
95	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		10/11/2013	1/22/2014	113		0	114	-1	0	0	0	-1
96	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		7/11/2013	1/22/2014	390		0	392	-2	0	0	0	-2
97	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		7/11/2013	2/19/2014	113		0	115	-2	0	0	0	-2
98	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		7/11/2013	6/18/2014	452		0	459	-7	0	0	0	-7
99	NUVEEN HIGH YIELD MUNI BD-R #1668	67065Q772		4/22/2014	10/28/2014	103		0	98	5	0	0	0	5
100	NUVEEN HIGH YIELD MUNI BD-R #1668	67065Q772		4/22/2014	12/19/2014	1,825		0	1,736	89	0	0	0	89
101	PIMCO FOREIGN BD FD USD H-INST #1	693390882		8/11/2011	2/13/2014	117		0	117	0	0	0	0	0
102	PIMCO FOREIGN BD FD USD H-INST #1	693390882		8/11/2011	10/21/2014	133		0	127	6	0	0	0	6
103	T ROWE PRICE BLUE CHIP GRWTH #93	77954Q106		2/13/2012	1/22/2014	984		0	646	338	0	0	0	338
104	T ROWE PRICE BLUE CHIP GRWTH #93	77954Q106		2/13/2012	2/13/2014	262		0	172	90	0	0	0	90
105	T ROWE PRICE BLUE CHIP GRWTH #93	77954Q106		2/13/2012	2/19/2014	196		0	129	67	0	0	0	67
106	T ROWE PRICE BLUE CHIP GRWTH #93	77954Q106		2/13/2012	6/18/2014	529		0	345	184	0	0	0	184
107	SPDR DJ WILSHIRE INTERNATIONAL RI	78463X863		9/11/2007	2/13/2014	122		58	180	0	0	0	0	0
108	SPDR DJ WILSHIRE INTERNATIONAL RI	78463X863		9/11/2007	2/19/2014	41		19	60	0	0	0	0	0
109	SPDR DJ WILSHIRE INTERNATIONAL RI	78463X863		7/28/2008	2/19/2014	82		0	94	-12	0	0	0	-12
110	SPDR DJ WILSHIRE INTERNATIONAL RI	78463X863		8/20/2007	6/18/2014	88		0	121	-33	0	0	0	-33
111	TEMPLETON FOREIGN FD - ADV #604	880196506		2/13/2012	2/19/2014	156		0	123	33	0	0	0	33
112	VANGUARD FTSE EMERGING MARKETS	922042858		8/9/2011	1/22/2014	436		0	453	-17	0	0	0	-17

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										1,570	0	0
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	1,570		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	71
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	71

Security Type	EIN	CUSIP	Asset Name	FMV	Units	Fed Cost
Savings & Temp Inv	74-6467303	VP0528308	FEDERATED TREAS OBL FD 68	5359.88	5359.88	5359.88
Savings & Temp Inv	74-6467303	VP0528308	FEDERATED TREAS OBL FD 68	1806.25	1806.25	1806.25
Invest - Other	74-6467303	256210105	DODGE & COX INCOME FD COM #147	5714.91	414.725	5726.71
Invest - Other	74-6467303	693390882	PIMCO FOREIGN BD FD USD H-INST #103	2313.42	214.802	2278.71
Invest - Other	74-6467303	77954Q106	T ROWE PRICE BLUE CHIP GRWTH #93	8121.37	120.728	5716.03
Invest - Other	74-6467303	880196506	TEMPLETON FOREIGN FD - ADV #604	4794.79	697.931	4666.5
Invest - Other	74-6467303	74255L696	PRINCIPAL GL MULT STRAT-INST #4684	1087.02	99.09	1087.02
Invest - Other	74-6467303	94975G686	WF ADV INDEX FUND-ADMIN #88	2876.67	43.765	1907.59
Invest - Other	74-6467303	589509207	MERGER FUND-INST #301	1554.74	99.791	1567.69
Invest - Other	74-6467303	04314H600	ARTISAN MID CAP FUND-INS #1333	3956.65	82.585	3374.34
Invest - Other	74-6467303	315920702	FID ADV EMER MKTS INC- CL I #607	1519.44	115.371	1566.74
Invest - Other	74-6467303	008882532	INVESCO INTL GROWTH-Y #8516	5151.76	159.596	4463.87
Invest - Other	74-6467303	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	2345.68	189.934	2705.48
Invest - Other	74-6467303	262028855	DRIEHAUS ACTIVE INCOME FUND	2119.66	203.422	2132.24
Invest - Other	74-6467303	339128100	JP MORGAN MID CAP VALUE-I #758	4134.35	111.288	2745.19
Invest - Other	74-6467303	63872T885	ASG GLOBAL ALTERNATIVES-Y #1993	2184.28	194.158	2228.93
Invest - Other	74-6467303	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	2288.69	216.732	2416.47
Invest - Other	74-6467303	94975J581	WFA CORE BD FD-I #944	5781.63	452.751	5414.9
Invest - Other	74-6467303	94975P751	WELLS FARGO ADV EMG MK E-INS #4146	4914.68	237.195	5124.02
Invest - Other	74-6467303	94975J268	WF ADV C & B LARGE CAP VAL-I #1868	7691.58	599.967	4585.69
Invest - Other	74-6467303	922908553	VANGUARD REIT VIPER	3969	49	1386.47
Invest - Other	74-6467303	00203H859	AQR MANAGED FUTURES STR-I #15213	1625.1	152.879	1585.36
Invest - Other	74-6467303	94975P447	WELLS FARGO ADV SP S/C VA-IS #4143	1845.31	64.207	1465.2
Invest - Other	74-6467303	922042858	VANGUARD FTSE EMERGING MARKETS ETF	1680.84	42	1113.96
Invest - Other	74-6467303	949917652	WF ADV SHORT-TERM BOND FUND-I#3102	5011.78	572.121	4960.66
Invest - Other	74-6467303	77958B402	T ROWE PRICE INST FLOAT RATE #170	1706.15	170.105	1751.01
Invest - Other	74-6467303	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	3658.16	88	3454.95
Invest - Other	74-6467303	949917538	WELLS FARGO ADV HI INC-INS #3110	3680.85	528.858	3445.33
Invest - Other	74-6467303	949921571	WFA SMALL COMPANY GROWTH -I#3162	2100.77	48.753	1603
Invest - Other	74-6467303	64128R608	NEUBERGER BERMAN LONG SH-INS #1830	3848.04	296.688	3836.17
Invest - Other	74-6467303	22544R305	CREDIT SUISSE COMM RET ST-I #2156	3703.91	616.292	4942.92
Cash	74-6467303			56.61	56.61	56.61