Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
E.L. & RUTH TORRANCE MEMORIAL TRUST
#850600

A Employer identification number
74-6447246

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O COMMUNITY BANK, P.O. BOX 2303

B Telephone number
(254)399-6187

City or town, state or province, country, and ZIP or foreign postal code
WACO, TX 76703

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 5,253,067.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	28,908.	28,908.		STATEMENT 1
	4 Dividends and interest from securities	103,082.	101,737.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	125,021.			
	b Gross sales price for all assets on line 6a 1,270,184.				
	7 Capital gain net income (from Part IV, line 2)		125,021.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	257,011.	255,666.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	39,361.	39,361.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	785.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	10,767.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses** Add lines 13 through 23	50,913.	39,361.		0.
	25 Contributions, gifts, grants paid	228,236.			228,236.
	26 **Total expenses and disbursements.** Add lines 24 and 25	279,149.	39,361.		228,236.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<22,138.>			
	b **Net investment income** (if negative, enter -0-)		216,305.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	64,073.	171,175.	171,175.
	3 Accounts receivable ▶ 1,074.			
	Less: allowance for doubtful accounts ▶	1,848.	1,074.	1,074.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	2,122,795.	2,145,401.	2,125,063.
	b Investments - corporate stock STMT 6	1,916,351.	1,764,154.	2,955,755.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ ES PAYMENTS)	1,974.	0.	0.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,107,041.	4,081,804.	5,253,067.
Liabilities	17 Accounts payable and accrued expenses		3,286.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	3,286.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,107,041.	4,078,518.	
	30 Total net assets or fund balances	4,107,041.	4,078,518.	
	31 Total liabilities and net assets/fund balances	4,107,041.	4,081,804.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,107,041.
2 Enter amount from Part I, line 27a	2	<22,138.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,084,903.
5 Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	6,385.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,078,518.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SHORT TERM SALES (SEE ATTACHED)	P		
b	LONG TERM SALES (SEE ATTACHED)	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	226,815.		275,513.	<48,698.>
b	1,026,312.		869,650.	156,662.
c	17,057.			17,057.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<48,698.>
b				156,662.
c				17,057.
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7	2	125,021.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	225,384.	4,802,294.	.046933
2012	231,823.	4,651,379.	.049840
2011	219,412.	4,601,417.	.047684
2010	173,450.	4,451,629.	.038963
2009	316,810.	4,152,419.	.076295

2 Total of line 1, column (d)	2	.259715
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051943
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,895,129.
5 Multiply line 4 by line 3	5	254,268.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,163.
7 Add lines 5 and 6	7	256,431.
8 Enter qualifying distributions from Part XII, line 4	8	228,236.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	4,326.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	4,326.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,326.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	5,400.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	5,400.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,074.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 1,074. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ COMMUNITY BANK & TRUST Telephone no. ▶ 254/753-1521
Located at ▶ 1900 WASHINGTON AVE., WACO, TX ZIP+4 ▶ 76703

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COMMUNITY BANK & TRUST 1900 WASHINGTON AVENUE WACO, TX 76703	TRUSTEE 1.00	39,361.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,858,229.
b	Average of monthly cash balances	1b	111,445.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,969,674.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,969,674.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	74,545.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,895,129.
6	**Minimum investment return.** Enter 5% of line 5	6	244,756.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	244,756.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 4,326.		
b	Income tax for 2014 (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	4,326.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	240,430.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	240,430.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	240,430.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	228,236.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	228,236.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	228,236.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				240,430.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			124,004.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 228,236.				
a Applied to 2013, but not more than line 2a			124,004.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				104,232.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				136,198.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

COMMUNITY BANK AND TRUST, 254-753-1521
1900 WASHINGTON AVENUE, WACO, TX 76703

b The form in which applications should be submitted and information and materials they should include

NO PARTICULAR FORM IS REQUIRED

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AUSTIN AVENUE METHODIST CHURCH 1300 AUSTIN AVE WACO, TX 76701	NONE	501(C)(3)	RELIGIOUS ;LISTTOTAL 56346	57,059.
CHRISTIAN RECORD BRAILLE FOUNDATION 444 SOUTH 52ND STREET LINCOLN, NE 68516	NONE	501(C)(3)	EDUCATIONAL ;LISTTOTAL 45077	45,647.
HILLCREST BAPTIST MEDICAL CENTER 3000 HERRING AVE WACO, TX 76708	NONE	501(C)(3)	EDUCATIONAL ;LISTTOTAL 33808	34,235.
MCLENNAN COUNTY CARDIO-PULMONARY FOUNDATION P.O. BOX 2678 WACO, TX 76702	NONE	501(C)(3)	EDUCATIONAL ;LISTTOTAL 11269	11,412.
METHODIST CHILDREN'S HOME 1111 HERRING AVE WACO, TX 76708	NONE	501(C)(3)	EDUCATIONAL ;LISTTOTAL 22538	22,824.
Total SEE CONTINUATION SHEET(S)			▶ 3a	228,236.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	28,908.	
4 Dividends and interest from securities			14	103,082.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	125,021.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		257,011.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 257,011.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

423621 11-24-14

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Lisa Hull, VP & TO — 5/13/15 — TRUSTEE

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
SHELLY SPINKS, CPA	Shelley Spinks CPA	5/13/15		P00742762
Firm's name ▶ PATTILLO, BROWN & HILL, L.L.P.			Firm's EIN ▶ 74-1130599	
Firm's address ▶ P. O. BOX 20725 WACO, TX 76702-0725			Phone no. (254) 772-4901	

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROVIDENCE HEALTH CENTER 6901 MEDICAL PARKWAY WACO, TX 76712	NONE	501(C)(3)	EDUCATIONAL ;LISTTOTAL 22538	22,824.
SHRINERS CRIPPLED CHILDREN'S HOSPITAL P.O. BOX 31356 TAMPA, FL 33631	NONE	501(C)(3)	EDUCATIONAL ;LISTTOTAL 33808	34,235.
Total from continuation sheets				57,059.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
COMMUNITY BANK AND TRUST	28,908.	28,908.	
TOTAL TO PART I, LINE 3	28,908.	28,908.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
COMMUNITY BANK AND TRUST	100,600.	0.	100,600.	99,255.	
COMMUNITY BANK AND TRUST	19,539.	17,057.	2,482.	2,482.	
TO PART I, LINE 4	120,139.	17,057.	103,082.	101,737.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	785.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	785.	0.		0.

FORM 990-PF — TAXES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	9,787.	0.		0.
FOREIGN TAXES WITHHELD AT SOURCE	980.	0.		0.
TO FORM 990-PF, PG 1, LN 18	10,767.	0.		0.

FORM 990-PF — U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS — STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		2,145,401.	2,125,063.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,145,401.	2,125,063.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,145,401.	2,125,063.

FORM 990-PF — CORPORATE STOCK — STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS	1,764,154.	2,955,755.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,764,154.	2,955,755.

Community Bank & Trust

E. L. & Ruth Torrance Memorial Trust

Account #: 850600 — Tax Worksheet. From 1/1/2014 to 12/31/2014

Trust Category: Charitable Trust
Dates Open: 3/7/1997 to Present
Trust Year End: December
Date Printed: 01/27/2015

Admin Officer: Lisa Hull
Invest Officer: John Kinnaird
Tax State: Texas
Tax ID: 74-6447246

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Albuquerque NM 0% Due 08/10/14	01354CAD5	6,128 201000	11/25/2013	08/11/2014	259	0 00	6,128 20	-1 00	6,127 20	Matured
Albuquerque NM 0% Due 08/10/14	01354CAD5	8,863 586000	08/01/2014	08/11/2014	10	0 00	8,863 59	-1 00	8,862 59	Matured
FNMA 7 491% 8/1/14	31360YMC5	61 190000	08/20/2014	08/25/2014	5	0 00	61 19	-62 42	-1 23	Paydown received of $61 19
ArcelorMittal	03938L104	1,000 000000	01/10/2014	09/11/2014	244	0 00	14,510 28	-16,875 40	-2,365 12	Sold 1,000 shares @ $14 5206
ArcelorMittal	03938L104	2,000 000000	11/22/2013	09/11/2014	293	0 00	29,020 56	-33,880 00	-4,859 44	Sold 2,000 shares @ $14 5206
Cameco Corporation	13321L108	1,500 000000	04/04/2014	09/11/2014	160	0 00	28,063 63	-37,371 75	-9,308 12	Sold 1,500 shares @ $18 7195
FNMA 4 954% Due 06/01/15	31363TF64	27 740000	08/28/2014	09/25/2014	28	0 00	27 74	-28 13	-0 39	Paydown received of $27 74
FHLB 3 4% Due 5/13/2024	3130A1U63	100,000 000000	04/23/2014	11/13/2014	204	0 00	100,000 00	-100,000 00	0 00	Bond Called
FHL 5 267% Due 05/01/2018	31349GUS6	118 700000	09/19/2014	11/17/2014	59	0 00	118 70	-115 40	3 30	Paydown received of $118 70
Ultra Petroleum Corp	903914109	1,500 000000	04/04/2014	12/12/2014	252	0 00	21,976 61	-43,297 95	-21,321 34	Sold 1,500 shares @ $14 6614
Petroleo Brasileiro SA	71654V408	2,500 000000	09/11/2014	12/12/2014	92	0 00	17,950 35	-43,788 50	-25,838 15	Sold 2,500 shares @ $7 1903
FHL 5 267% Due 05/01/2018	31349GUS6	94 490000	09/19/2014	12/15/2014	87	0 00	94 49	-91 86	2 63	Paydown received of $94 49
				Short-Term Total		0.00	226,815.34	-275,513.41	-48,698.07	

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Pepsico, Inc	713448108	400 000000	06/20/2012	01/09/2014	568	0 00	33,009 34	-27,462 64	5,546 70	Sold 400 shares @ $82 5423
Pepsico, Inc	713448108	100 000000	02/17/2005	01/09/2014	3,248	0 00	8,252 34	-5,382 70	2,869 64	Sold 100 shares @ $82 5423
Pepsico, Inc	713448108	300 000000	04/29/1998	01/09/2014	5,734	0 00	24,757 01	-11,998 75	12,758 26	Sold 300 shares @ $82 5423
Pepsico Inc	713448108	100 000000	02/25/1998	01/09/2014	5,797	0 00	8,252 33	-3,599 58	4,652 75	Sold 100 shares @ $82 5423
Realty Income Corp	756109104	600 000000	12/14/2007	01/09/2014	2,218	0 00	22,393 40	-16,561 58	5,831 82	Sold 600 shares @ $37 3405
Verizon Communications Inc	92343V104	400 000000	04/28/2006	01/09/2014	2,813	0 00	19,037 35	-11,929 72	7,107 63	Sold 400 shares @ $47 6117
Verizon Communications Inc	92343V104	500 000000	10/21/2003	01/09/2014	3,733	0 00	23,796 69	-14,480 82	9,315 87	Sold 500 shares @ $47 6117
Verizon Communications Inc	92343V104	500 000000	04/30/2001	01/09/2014	4,637	0 00	23,796 68	-25,275 43	-1,478 75	Sold 500 shares @ $47 6117

Community Bank & Trust

E. L. & Ruth Torrance Memorial Trust

Account #: 850600 Tax Worksheet: From 1/1/2014 to 12/31/2014

Trust Category: Charitable Trust
Dates Open: 3/7/1997 to Present
Trust Year End: December
Date Printed: 01/27/2015

Admin Officer: Lisa Hull
Invest Officer: John Kinnaird
Tax State: Texas
Tax ID: 74-6447246

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Telefonica S A	879382208	1,026 800000	04/26/2011	01/10/2014	990	0 00	17,091 20	-25,996 50	-8,905 30	Sold 1,026 8 shares @ $16 6629
Telefonica S A	879382208	1,026 200000	03/03/2011	01/10/2014	1,044	0 00	17,081 21	-25,262 73	-8,181 52	Sold 1,026 2 shares @ $16 6629
FHL 5 267% Due 05/01/2018	31349GUS6	79 000000	03/06/1998	01/15/2014	5,794	0 00	79 00	-80 56	-1 56	Paydown received of $79 00
FHL 5 267% Due 05/01/2018	31349GUS6	1 000000	03/31/2011	01/15/2014	1,021	0 00	1 00	0 00	1 00	Paydown received of $1 00
FHL 5 267% Due 05/01/2018	31349GUS6	0 300000	06/30/2011	01/15/2014	930	0 00	0 30	0 00	0 30	Paydown received of $0 30
FHL 5 267% Due 05/01/2018	31349GUS6	1 000000	11/30/2011	01/15/2014	777	0 00	1 00	0 00	1 00	Paydown received of $1 00
FHL 5 267% Due 05/01/2018	31349GUS6	2 000000	08/23/2012	01/15/2014	510	0 00	2 00	0 00	2 00	Paydown received of $2 00
FHLMC 5 875% Due 11/01/22	31292DB44	24 649000	06/23/1998	01/15/2014	5,685	0 00	24 65	-24 88	-0 23	Paydown received of $24 65
FHLMC 5 875% Due 11/01/22	31292DB44	0 026000	11/30/2011	01/15/2014	777	0 00	0 03	0 00	0 03	Paydown received of $0 03
FHLMC 5 875% Due 11/01/22	31292DB44	0 205000	08/23/2012	01/15/2014	510	0 00	0 20	0 00	0 20	Paydown received of $0 20
GNMA #8174 5 125% Due11/20/2016	36202KCK9	28 410000	10/08/1999	01/21/2014	5,219	0 00	28 41	-27 82	0 59	Paydown received of $28 41
GNMA 5 125% Due 10/20/17	36202KFR1	5 560000	01/26/1998	01/21/2014	5,839	0 00	5 56	-5 64	-0 08	Paydown received of $5 56
GNMA 5 125% Due 10/20/22	36202J5T1	14 300000	12/17/1998	01/21/2014	5,514	0 00	14 30	-14 30	0 00	Paydown received of $14 30
GNMA 5 125% Due 12/20/27	36225CEV4	3 710000	12/11/1998	01/21/2014	5,520	0 00	3 71	-3 71	0 00	Paydown received of $3 71
GNMA 5 25% Due 08/20/17	36202KE27	11 260000	08/10/1998	01/21/2014	5,643	0 00	11 26	-11 32	-0 06	Paydown received of $11 26
GNMA 5 375% Due 02/20/27	36225CBN5	3 150000	03/24/1998	01/21/2014	5,782	0 00	3 15	-3 18	-0 03	Paydown received of $3 15
GNMA 5 375% Due 3/20/27	36225CBX3	24 710000	03/26/1998	01/21/2014	5,780	0 00	24 71	-25 08	-0 37	Paydown received of $24 71
GNMA 5 375% Due 4/20/25	36202KSJ5	17 410000	02/18/1998	01/21/2014	5,816	0 00	17 41	-17 75	-0 34	Paydown received of $17 41
GNMA 5 375% Due 5/20/25	36202KSU0	3 880000	04/09/1998	01/21/2014	5,766	0 00	3 88	-3 93	-0 05	Paydown received of $3 88
GNMA 5 75 % Due 09/20/26	36202K6B6	1 440000	03/03/1998	01/21/2014	5,803	0 00	1 44	-1 44	0 00	Paydown received of $1 44
GNMA 5 75% Due 07/20/27	36225CC79	5 100000	05/04/1998	01/21/2014	5,741	0 00	5 10	-5 15	-0 05	Paydown received of $5 10
GNMA 5 75% Due 09/20/26	36202K6D2	3 230000	09/10/1998	01/21/2014	5,612	0 00	3 23	-3 26	-0 03	Paydown received of $3 23
FNMA 4 15% Due 7/1/17	31362DPW2	40 140000	03/13/1998	01/27/2014	5,799	0 00	40 14	-40 14	0 00	Paydown received of $40 14

Community Bank & Trust

E. L. & Ruth Torrance Memorial Trust

Account #: 850600 | Tax Worksheet: From 1/1/2014 to 12/31/2014

Trust Category: Charitable Trust
Dates Open: 3/7/1997 to Present
Trust Year End: December
Date Printed: 01/27/2015

Admin Officer: Lisa Hull
Invest Officer: John Kinnaird
Tax State: Texas
Tax ID: 74-6447246

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
FNMA 4 75% Due 12/1/16	31361S4Q6	86 310000	03/12/1998	01/27/2014	5,800	0 00	86 31	-87 60	-1 29	Paydown received of $86 31
FNMA 4 875% Due 07/01/17	31362AFG4	145 120000	10/15/1998	01/27/2014	5,583	0 00	145 12	-144 94	0 18	Paydown received of $145 12
FNMA 4 954% Due 06/01/15	31363TF64	34 300000	05/08/2003	01/27/2014	3,917	0 00	34 30	-34 72	-0 42	Paydown received of $34 30
FNMA 6 456% Due 11/01/26	31374F5B1	0 280000	07/07/1998	01/27/2014	5,683	0 00	0 28	-0 28	0 00	Paydown received of $0 28
FNMA 6 763% Due 12/01/25	31376CJ62	0 250000	03/25/1998	01/27/2014	5,787	0 00	0 25	-0 25	0 00	Paydown received of $0 25
FNMA 7 20% Due 08/01/36	31375VE58	5 910000	03/25/1998	01/27/2014	5,787	0 00	5 91	-5 97	-0 06	Paydown received of $5 91
FNMA 7 491% 8/1/14	31360YMC5	58 250000	09/23/1998	01/27/2014	5,605	0 00	58 25	-59 40	-1 15	Paydown received of $58 25
FNMA 7.491% 8/1/14	31360YMC5	0 010000	04/30/2012	01/27/2014	637	0 00	0 01	-0 01	0 00	Paydown received of $0 01
FHL 5 267% Due 05/01/2018	31349GUS6	90 000000	03/06/1998	02/18/2014	5,828	0 00	90 00	-91 77	-1 77	Paydown received of $90 00
FHL 5 267% Due 05/01/2018	31349GUS6	1 000000	06/30/2011	02/18/2014	964	0 00	1 00	0 00	1 00	Paydown received of $1 00
FHL 5 267% Due 05/01/2018	31349GUS6	0 560000	10/31/2011	02/18/2014	841	0 00	0 56	0 00	0 56	Paydown received of $0 56
FHL 5 267% Due 05/01/2018	31349GUS6	1 000000	02/29/2012	02/18/2014	720	0 00	1 00	-0.05	0 95	Paydown received of $1 00
FHL 5 267% Due 05/01/2018	31349GUS6	2 000000	08/23/2012	02/18/2014	544	0 00	2 00	0 00	2 00	Paydown received of $2 00
FHLMC 5 875% Due 11/01/22	31292DB44	17 130000	06/23/1998	02/18/2014	5,719	0 00	17 13	-17 29	-0 16	Paydown received of $17 13
FHLMC 5 875% Due 11/01/22	31292DB44	0 017000	11/30/2011	02/18/2014	811	0 00	0 02	0 00	0 02	Paydown received of $0 02
FHLMC 5 875% Due 11/01/22	31292DB44	0 143000	08/23/2012	02/18/2014	544	0 00	0 14	0 00	0 14	Paydown received of $0 14
GNMA #8174 5 125% Due11/20/2016	36202KCK9	23 300000	10/08/1999	02/20/2014	5,249	0 00	23 30	-22 82	0 48	Paydown received of $23 30
GNMA 5 125% Due 10/20/17	36202KFR1	5 570000	01/26/1998	02/20/2014	5,869	0 00	5 57	-5 65	-0 08	Paydown received of $5 57
GNMA 5 125% Due 10/20/22	36202J5T1	13 730000	12/17/1998	02/20/2014	5,544	0 00	13 73	-13 73	0 00	Paydown received of $13 73
GNMA 5 125% Due 12/20/27	36225CEV4	2 620000	12/11/1998	02/20/2014	5,550	0 00	2 62	-2 62	0 00	Paydown received of $2 62
GNMA 5 25% Due 08/20/17	36202KE27	11 290000	08/10/1998	02/20/2014	5,673	0 00	11 29	-11 35	-0 06	Paydown received of $11 29
GNMA 5 375% Due 02/20/27	36225CBN5	1 150000	03/24/1998	02/20/2014	5,812	0 00	1 15	-1 16	-0 01	Paydown received of $1 15
GNMA 5 375% Due 3/20/27	36225CBX3	19 420000	03/26/1998	02/20/2014	5,810	0 00	19 42	-19 71	-0 29	Paydown received of $19 42

Community Bank & Trust

E. L. & Ruth Torrance Memorial Trust

Account #: 850600 | Tax Worksheet. From 1/1/2014 to 12/31/2014

Trust Category: Charitable Trust
Dates Open: 3/7/1997 to Present
Trust Year End: December
Date Printed: 01/27/2015

Admin Officer: Lisa Hull
Invest Officer: John Kinnaird
Tax State: Texas
Tax ID: 74-6447246

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
GNMA 5 375% Due 4/20/25	36202KSJ5	17 080000	02/18/1998	02/20/2014	5,846	0 00	17 08	-17 42	-0 34	Paydown received of $17 08
GNMA 5 375% Due 5/20/25	36202KSU0	3 650000	04/09/1998	02/20/2014	5,796	0 00	3 65	-3 70	-0 05	Paydown received of $3 65
GNMA 5 75 % Due 09/20/26	36202K6B6	2 550000	03/03/1998	02/20/2014	5,833	0 00	2 55	-2 55	0 00	Paydown received of $2 55
GNMA 5 75% Due 07/20/27	36225CC79	5 660000	05/04/1998	02/20/2014	5,771	0 00	5 66	-5 72	-0 06	Paydown received of $5 66
GNMA 5 75% Due 09/20/26	36202K6D2	3 120000	09/10/1998	02/20/2014	5,642	0 00	3 12	-3 15	-0 03	Paydown received of $3 12
FNMA 4 15% Due 7/1/17	31362DPW2	40 270000	03/13/1998	02/25/2014	5,828	0 00	40 27	-40 27	0 00	Paydown received of $40 27
FNMA 4 75% Due 12/1/16	31361S4Q6	86 500000	03/12/1998	02/25/2014	5,829	0 00	86 50	-87 80	-1 30	Paydown received of $86 50
FNMA 4 875% Due 07/01/17	31362AFG4	141 850000	10/15/1998	02/25/2014	5,612	0 00	141 85	-141 67	0 18	Paydown received of $141 85
FNMA 4 954% Due 06/01/15	31363TF64	34 360000	05/08/2003	02/25/2014	3,946	0 00	34 36	-34 78	-0 42	Paydown received of $34 36
FNMA 6 456% Due 11/01/26	31374F5B1	0 290000	07/07/1998	02/25/2014	5,712	0 00	0 29	-0 29	0 00	Paydown received of $0 29
FNMA 6 763% Due 12/01/25	31376CJ62	0 250000	03/25/1998	02/25/2014	5,816	0 00	0 25	-0 25	0 00	Paydown received of $0 25
FNMA 7 20% Due 08/01/36	31375VE58	4 000000	03/25/1998	02/25/2014	5,816	0 00	4 00	-4 04	-0 04	Paydown received of $4 00
FNMA 7 20% Due 08/01/36	31375VE58	0 060000	08/23/2012	02/25/2014	551	0 00	0 06	0 00	0 06	Paydown received of $0 06
FNMA 7 491% 8/1/14	31360YMC5	58 670000	09/23/1998	02/25/2014	5,634	0 00	58 67	-59 82	-1 15	Paydown received of $58 67
FNMA 7 491% 8/1/14	31360YMC5	0 010000	12/31/2010	02/25/2014	1,152	0 00	0 01	0 00	0 01	Paydown received of $0 01
FHL 5 267% Due 05/01/2018	31349GUS6	84 000000	03/06/1998	03/17/2014	5,855	0 00	84 00	-85 65	-1 65	Paydown received of $84 00
FHL 5 267% Due 05/01/2018	31349GUS6	0 740000	03/31/2011	03/17/2014	1,082	0 00	0 74	0 00	0 74	Paydown received of $0 74
FHL 5 267% Due 05/01/2018	31349GUS6	1 000000	11/30/2011	03/17/2014	838	0 00	1 00	0 00	1 00	Paydown received of $1 00
FHL 5 267% Due 05/01/2018	31349GUS6	2 000000	08/23/2012	03/17/2014	571	0 00	2 00	0 00	2 00	Paydown received of $2 00
FHLMC 5 875% Due 11/01/22	31292DB44	26 106000	06/23/1998	03/17/2014	5,746	0 00	26 10	-26 35	-0 25	Paydown received of $26 10
FHLMC 5 875% Due 11/01/22	31292DB44	0 027000	11/30/2011	03/17/2014	838	0 00	0 03	0 00	0 03	Paydown received of $0 03
FHLMC 5 875% Due 11/01/22	31292DB44	0 217000	08/23/2012	03/17/2014	571	0 00	0 22	0 00	0 22	Paydown received of $0 22
GNMA #8174 5 125% Due11/20/2016	36202KCK9	85 650000	10/08/1999	03/20/2014	5,277	0 00	85 65	-83 88	1 77	Paydown received of $85 65

Community Bank & Trust

E. L. & Ruth Torrance Memorial Trust

Account #: 850600 | Tax Worksheet: From 1/1/2014 to 12/31/2014

Trust Category: Charitable Trust
Dates Open: 3/7/1997 to Present
Trust Year End: December
Date Printed: 01/27/2015

Admin Officer: Lisa Hull
Invest Officer: John Kinnaird
Tax State: Texas
Tax ID: 74-6447246

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
GNMA 5 125% Due 10/20/17	36202KFR1	5 580000	01/26/1998	03/20/2014	5,897	0 00	5 58	-5 66	-0 08	Paydown received of $5 58
GNMA 5 125% Due 10/20/22	36202J5T1	13 760000	12/17/1998	03/20/2014	5,572	0 00	13 76	-13 76	0 00	Paydown received of $13 76
GNMA 5 125% Due 12/20/27	36225CEV4	2 620000	12/11/1998	03/20/2014	5,578	0 00	2 62	-2 62	0 00	Paydown received of $2 62
GNMA 5 25% Due 08/20/17	36202KE27	11 330000	08/10/1998	03/20/2014	5,701	0 00	11 33	-11 39	-0 06	Paydown received of $11 33
GNMA 5.375% Due 02/20/27	36225CBN5	1 140000	03/24/1998	03/20/2014	5,840	0 00	1 14	-1 15	-0 01	Paydown received of $1 14
GNMA 5 375% Due 3/20/27	36225CBX3	4 470000	03/26/1998	03/20/2014	5,838	0 00	4 47	-4 54	-0 07	Paydown received of $4 47
GNMA 5 375% Due 4/20/25	36202KSJ5	21 860000	02/18/1998	03/20/2014	5,874	0 00	21 86	-22 29	-0 43	Paydown received of $21 86
GNMA 5 375% Due 5/20/25	36202KSU0	3 560000	04/09/1998	03/20/2014	5,824	0 00	3 56	-3 60	-0 04	Paydown received of $3 56
GNMA 5 75 % Due 09/20/26	36202K6B6	1 450000	03/03/1998	03/20/2014	5,861	0 00	1 45	-1 45	0 00	Paydown received of $1 45
GNMA 5 75% Due 07/20/27	36225CC79	5 650000	05/04/1998	03/20/2014	5,799	0 00	5 65	-5 71	-0 06	Paydown received of $5 65
GNMA 5 75% Due 09/20/26	36202K6D2	9 390000	09/10/1998	03/20/2014	5,670	0 00	9 39	-9 48	-0 09	Paydown received of $9 39
FNMA 4 15% Due 7/1/17	31362DPW2	40 400000	03/13/1998	03/25/2014	5,856	0 00	40 40	-40 40	0 00	Paydown received of $40 40
FNMA 4 75% Due 12/1/16	31361S4Q6	86 690000	03/12/1998	03/25/2014	5,857	0 00	86 69	-87 99	-1 30	Paydown received of $86 69
FNMA 4 875% Due 07/01/17	31362AFG4	142 230000	10/15/1998	03/25/2014	5,640	0 00	142 23	-142 05	0 18	Paydown received of $142 23
FNMA 4 954% Due 06/01/15	31363TF64	34 420000	05/08/2003	03/25/2014	3,974	0 00	34 42	-34 85	-0 43	Paydown received of $34 42
FNMA 6 456% Due 11/01/26	31374F5B1	0 290000	07/07/1998	03/25/2014	5,740	0 00	0 29	-0 29	0 00	Paydown received of $0 29
FNMA 6 763% Due 12/01/25	31376CJ62	0 250000	03/25/1998	03/25/2014	5,844	0 00	0 25	-0 25	0 00	Paydown received of $0 25
FNMA 7 20% Due 08/01/36	31375VE58	4 000000	03/25/1998	03/25/2014	5,844	0 00	4 00	-4 04	-0 04	Paydown received of $4 00
FNMA 7 20% Due 08/01/36	31375VE58	0 070000	08/23/2012	03/25/2014	579	0 00	0 07	0 00	0 07	Paydown received of $0 07
FNMA 7 491% 8/1/14	31360YMC5	59 080000	09/23/1998	03/25/2014	5,662	0 00	59 08	-60 25	-1 17	Paydown received of $59 08
Lockheed Martin Corp	539830109	100 000000	09/22/2010	04/02/2014	1,288	0 00	16,472 73	-7,213 37	9,259 36	Sold 100 shares @ $164 7484
Lockheed Martin Corp	539830109	200 000000	07/20/2010	04/02/2014	1,352	0 00	32,945 45	-14,738 86	18,206 59	Sold 200 shares @ $164 7484
Nike, Inc	654106103	400 000000	03/26/1998	04/02/2014	5,851	0 00	29,861 29	-4,403 89	25,457 40	Sold 400 shares @ $74 6749
United Parcel Service, Inc	911312106	400 000000	08/09/2006	04/02/2014	2,793	0 00	39,273 81	-26,383 00	12,890 81	Sold 400 shares @ $98 2042

E. L. & Ruth Torrance Memorial Trust

Account #: 850600 | Tax Worksheet· From 1/1/2014 to 12/31/2014

Trust Category: Charitable Trust
Dates Open: 3/7/1997 to Present
Trust Year End: December
Date Printed: 01/27/2015

Admin Officer: Lisa Hull
Invest Officer: John Kinnaird
Tax State· Texas
Tax ID: 74-6447246

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
United Parcel Service, Inc	911312106	200 000000	04/28/2006	04/02/2014	2,896	0 00	19,636 90	-16,275 00	3,361 90	Sold 200 shares @ $98 2042
Wells Fargo & Co 4 625% Due 04/15/2014	949746FS5	50,000 000000	01/28/2008	04/15/2014	2,269	0 00	50,000 00	-50,000 00	0 00	Matured
Wells Fargo & Co 4 625% Due 04/15/2014	949746FS5	100,000 000000	02/05/2008	04/15/2014	2,261	0 00	100,000 00	-100,127 00	-127 00	Matured
FHL 5 267% Due 05/01/2018	31349GUS6	80 000000	03/06/1998	04/15/2014	5,884	0 00	80 00	-81 58	-1 58	Paydown received of $80 00
FHL 5 267% Due 05/01/2018	31349GUS6	0 320000	06/30/2011	04/15/2014	1,020	0 00	0 32	0 00	0 32	Paydown received of $0 32
FHL 5 267% Due 05/01/2018	31349GUS6	1 000000	10/31/2011	04/15/2014	897	0 00	1 00	0 00	1 00	Paydown received of $1 00
FHL 5 267% Due 05/01/2018	31349GUS6	1 000000	02/29/2012	04/15/2014	776	0 00	1 00	-0 05	0 95	Paydown received of $1 00
FHL 5 267% Due 05/01/2018	31349GUS6	2 000000	08/23/2012	04/15/2014	600	0 00	2 00	0 00	2 00	Paydown received of $2 00
FHLMC 5 875% Due 11/01/22	31292DB44	17 219000	06/23/1998	04/15/2014	5,775	0 00	17 22	-17 38	-0 16	Paydown received of $17 22
FHLMC 5 875% Due 11/01/22	31292DB44	0 018000	11/30/2011	04/15/2014	867	0 00	0 02	0 00	0 02	Paydown received of $0 02
FHLMC 5 875% Due 11/01/22	31292DB44	0 143000	08/23/2012	04/15/2014	600	0 00	0 14	0 00	0 14	Paydown received of $0 14
GNMA #8174 5 125% Due11/20/2016	36202KCK9	23 620000	10/08/1999	04/21/2014	5,309	0 00	23 62	-23 13	0 49	Paydown received of $23 62
GNMA 5 125% Due 10/20/17	36202KFR1	5 600000	01/26/1998	04/21/2014	5,929	0 00	5 60	-5 68	-0 08	Paydown received of $5 60
GNMA 5 125% Due 10/20/22	36202J5T1	13 780000	12/17/1998	04/21/2014	5,604	0 00	13 78	-13 78	0 00	Paydown received of $13 78
GNMA 5 125% Due 12/20/27	36225CEV4	2 960000	12/11/1998	04/21/2014	5,610	0 00	2 96	-2 96	0 00	Paydown received of $2 96
GNMA 5 25% Due 08/20/17	36202KE27	11 360000	08/10/1998	04/21/2014	5,733	0 00	11 36	-11 42	-0 06	Paydown received of $11 36
GNMA 5 375% Due 02/20/27	36225CBN5	1 160000	03/24/1998	04/21/2014	5,872	0 00	1 16	-1 17	-0 01	Paydown received of $1 16
GNMA 5 375% Due 3/20/27	36225CBX3	4 350000	03/26/1998	04/21/2014	5,870	0 00	4 35	-4 42	-0 07	Paydown received of $4 35
GNMA 5 375% Due 4/20/25	36202KSJ5	16 270000	02/18/1998	04/21/2014	5,906	0 00	16 27	-16 59	-0 32	Paydown received of $16 27
GNMA 5 375% Due 5/20/25	36202KSU0	3 670000	04/09/1998	04/21/2014	5,856	0 00	3 67	-3 72	-0 05	Paydown received of $3 67
GNMA 5.75 % Due 09/20/26	36202K6B6	1 890000	03/03/1998	04/21/2014	5,893	0 00	1 89	-1 89	0 00	Paydown received of $1 89
GNMA 5 75% Due 07/20/27	36225CC79	5 500000	05/04/1998	04/21/2014	5,831	0 00	5 50	-5 56	-0 06	Paydown received of $5 50

Community Bank & Trust

E. L. & Ruth Torrance Memorial Trust

Account #: 850600 | Tax Worksheet. From 1/1/2014 to 12/31/2014

Trust Category: Charitable Trust
Dates Open: 3/7/1997 to Present
Trust Year End. December
Date Printed: 01/27/2015

Admin Officer: Lisa Hull
Invest Officer: John Kinnaird
Tax State: Texas
Tax ID: 74-6447246

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
GNMA 5 75% Due 09/20/26	36202K6D2	10 460000	09/10/1998	04/21/2014	5,702	0 00	10 46	-10 56	-0 10	Paydown received of $10 46
FNMA 4 15% Due 7/1/17	31362DPW2	40 540000	03/13/1998	04/25/2014	5,887	0 00	40 54	-40 53	0 01	Paydown received of $40 54
FNMA 4 75% Due 12/1/16	31361S4Q6	86 880000	03/12/1998	04/25/2014	5,888	0 00	86 88	-88 18	-1 30	Paydown received of $86 88
FNMA 4 875% Due 07/01/17	31362AFG4	142 610000	10/15/1998	04/25/2014	5,671	0 00	142 61	-142 43	0 18	Paydown received of $142 61
FNMA 4 954% Due 06/01/15	31363TF64	34 490000	05/08/2003	04/25/2014	4,005	0 00	34 49	-34 92	-0 43	Paydown received of $34 49
FNMA 6 456% Due 11/01/26	31374F5B1	0 290000	07/07/1998	04/25/2014	5,771	0 00	0 29	-0 29	0 00	Paydown received of $0 29
FNMA 6 763% Due 12/01/25	31376CJ62	0 250000	03/25/1998	04/25/2014	5,875	0 00	0 25	-0 25	0 00	Paydown received of $0 25
FNMA 7 20% Due 08/01/36	31375VE58	4 000000	03/25/1998	04/25/2014	5,875	0 00	4 00	-4 04	-0 04	Paydown received of $4 00
FNMA 7 20% Due 08/01/36	31375VE58	0 080000	08/23/2012	04/25/2014	610	0 00	0 08	0 00	0 08	Paydown received of $0 08
FNMA 7 491% 8/1/14	31360YMC5	59 500000	09/23/1998	04/25/2014	5,693	0 00	59 50	-60 68	-1 18	Paydown received of $59 50
FHLB StrNt 1 0% Due 1/30/2023	313381WQ4	100,000 000000	01/28/2013	04/30/2014	457	0 00	100,000 00	-100,000 00	0 00	Bond Called
FHL 5 267% Due 05/01/2018	31349GUS6	111 000000	03/06/1998	05/15/2014	5,914	0 00	111 00	-113 19	-2 19	Paydown received of $111 00
FHL 5 267% Due 05/01/2018	31349GUS6	1 000000	03/31/2011	05/15/2014	1,141	0 00	1 00	0 00	1 00	Paydown received of $1 00
FHL 5 267% Due 05/01/2018	31349GUS6	1 000000	06/30/2011	05/15/2014	1,050	0 00	1 00	0 00	1 00	Paydown received of $1 00
FHL 5 267% Due 05/01/2018	31349GUS6	0 880000	10/31/2011	05/15/2014	927	0 00	0 88	0 00	0 88	Paydown received of $0 88
FHL 5 267% Due 05/01/2018	31349GUS6	1 000000	11/30/2011	05/15/2014	897	0 00	1 00	0 00	1 00	Paydown received of $1 00
FHL 5 267% Due 05/01/2018	31349GUS6	2 000000	08/23/2012	05/15/2014	630	0 00	2 00	0 00	2 00	Paydown received of $2 00
FHLMC 5 875% Due 11/01/22	31292DB44	32 634000	06/23/1998	05/15/2014	5,805	0 00	32 64	-32 94	-0 30	Paydown received of $32 64
FHLMC 5 875% Due 11/01/22	31292DB44	0 034000	11/30/2011	05/15/2014	897	0 00	0 03	0 00	0 03	Paydown received of $0 03
FHLMC 5 875% Due 11/01/22	31292DB44	0 272000	08/23/2012	05/15/2014	630	0 00	0 27	0 00	0 27	Paydown received of $0 27
GNMA #8174 5 125% Due11/20/2016	36202KCK9	20 650000	10/08/1999	05/20/2014	5,338	0 00	20 65	-20 22	0 43	Paydown received of $20 65
GNMA 5 125% Due 10/20/17	36202KFR1	5 620000	01/26/1998	05/20/2014	5,958	0 00	5 62	-5 71	-0 09	Paydown received of $5 62
GNMA 5 125% Due 10/20/22	36202J5T1	13 880000	12/17/1998	05/20/2014	5,633	0 00	13 88	-13 88	0 00	Paydown received of $13 88

Community Bank & Trust

E. L. & Ruth Torrance Memorial Trust

Account #: 850600 | Tax Worksheet. From 1/1/2014 to 12/31/2014

Trust Category: Charitable Trust
Dates Open: 3/7/1997 to Present
Trust Year End: December
Date Printed: 01/27/2015

Admin Officer: Lisa Hull
Invest Officer: John Kinnaird
Tax State: Texas
Tax ID: 74-6447246

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
GNMA 5 125% Due 12/20/27	36225CEV4	2 950000	12/11/1998	05/20/2014	5,639	0 00	2 95	-2 95	0 00	Paydown received of $2 95
GNMA 5 25% Due 08/20/17	36202KE27	11 390000	08/10/1998	05/20/2014	5,762	0 00	11 39	-11 45	-0 06	Paydown received of $11 39
GNMA 5 375% Due 02/20/27	36225CBN5	1 140000	03/24/1998	05/20/2014	5,901	0 00	1 14	-1 15	-0 01	Paydown received of $1 14
GNMA 5 375% Due 3/20/27	36225CBX3	4 410000	03/26/1998	05/20/2014	5,899	0 00	4 41	-4 48	-0 07	Paydown received of $4 41
GNMA 5.375% Due 4/20/25	36202KSJ5	33 340000	02/18/1998	05/20/2014	5,935	0 00	33 34	-34 00	-0 66	Paydown received of $33 34
GNMA 5 375% Due 5/20/25	36202KSU0	3 650000	04/09/1998	05/20/2014	5,885	0 00	3 65	-3 70	-0 05	Paydown received of $3 65
GNMA 5 75 % Due 09/20/26	36202K6B6	1 860000	03/03/1998	05/20/2014	5,922	0 00	1 86	-1 86	0 00	Paydown received of $1 86
GNMA 5 75% Due 07/20/27	36225CC79	28 070000	05/04/1998	05/20/2014	5,860	0 00	28 07	-28 35	-0 28	Paydown received of $28 07
GNMA 5 75% Due 09/20/26	36202K6D2	3 130000	09/10/1998	05/20/2014	5,731	0 00	3 13	-3 16	-0 03	Paydown received of $3 13
LKCM Small Cap Equity Fund	501885107	983 478000	02/23/2012	05/21/2014	818	0 00	25,757 29	-25,000 00	757 29	Sold 983 478 shares @ $26 1900
LKCM Small Cap Equity Fund	501885107	2,021 837000	04/26/2006	05/21/2014	2,947	0 00	52,951 91	-50,000 00	2,951 91	Sold 2,021 837 shares @ $26 1900
LKCM Small Cap Equity Fund	501885107	323 475000	12/04/2007	05/21/2014	2,360	0 00	8,471 81	-7,000 00	1,471 81	Sold 323 475 shares @ $26 1900
FNMA 4 15% Due 7/1/17	31362DPW2	40 670000	03/13/1998	05/27/2014	5,919	0 00	40 67	-40 67	0 00	Paydown received of $40 67
FNMA 4 75% Due 12/1/16	31361S4Q6	87 070000	03/12/1998	05/27/2014	5,920	0 00	87 07	-88 38	-1 31	Paydown received of $87 07
FNMA 4 875% Due 07/01/17	31362AFG4	143 000000	10/15/1998	05/27/2014	5,703	0 00	143 00	-142 82	0 18	Paydown received of $143 00
FNMA 4 954% Due 06/01/15	31363TF64	34 550000	05/08/2003	05/27/2014	4,037	0 00	34 55	-34 98	-0 43	Paydown received of $34 55
FNMA 6 456% Due 11/01/26	31374F5B1	52 730000	07/07/1998	05/27/2014	5,803	0 00	52 73	-53 42	-0 69	Paydown received of $52 73
FNMA 6 763% Due 12/01/25	31376CJ62	0 250000	03/25/1998	05/27/2014	5,907	0 00	0 25	-0 25	0 00	Paydown received of $0 25
FNMA 7 20% Due 08/01/36	31375VE58	4 000000	03/25/1998	05/27/2014	5,907	0 00	4 00	-4 04	-0 04	Paydown received of $4 00
FNMA 7 20% Due 08/01/36	31375VE58	0 090000	08/23/2012	05/27/2014	642	0 00	0 09	0 00	0 09	Paydown received of $0 09
FNMA 7 491% 8/1/14	31360YMC5	59 910000	09/23/1998	05/27/2014	5,725	0 00	59 91	-61 09	-1 18	Paydown received of $59 91
FHL 5 267% Due 05/01/2018	31349GUS6	89 000000	03/06/1998	06/16/2014	5,946	0 00	89 00	-90 75	-1 75	Paydown received of $89 00
FHL 5 267% Due 05/01/2018	31349GUS6	0 110000	03/31/2011	06/16/2014	1,173	0 00	0 11	0 00	0 11	Paydown received of $0 11
FHL 5 267% Due 05/01/2018	31349GUS6	1 000000	06/30/2011	06/16/2014	1,082	0 00	1 00	0 00	1 00	Paydown received of $1 00

Community Bank & Trust

E. L. & Ruth Torrance Memorial Trust

Account #: 850600 — Tax Worksheet. From 1/1/2014 to 12/31/2014

Trust Category: Charitable Trust
Dates Open: 3/7/1997 to Present
Trust Year End: December
Date Printed: 01/27/2015

Admin Officer: Lisa Hull
Invest Officer: John Kinnaird
Tax State: Texas
Tax ID: 74-6447246

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
FHL 5 267% Due 05/01/2018	31349GUS6	1 000000	02/29/2012	06/16/2014	838	0 00	1 00	-0 05	0 95	Paydown received of $1 00
FHL 5 267% Due 05/01/2018	31349GUS6	2 000000	08/23/2012	06/16/2014	662	0 00	2 00	0 00	2 00	Paydown received of $2 00
FHLMC 5 875% Due 11/01/22	31292DB44	9 551000	06/23/1998	06/16/2014	5,837	0 00	9 55	-9 64	-0 09	Paydown received of $9 55
FHLMC 5 875% Due 11/01/22	31292DB44	0 010000	11/30/2011	06/16/2014	929	0 00	0 01	0 00	0 01	Paydown received of $0 01
FHLMC 5 875% Due 11/01/22	31292DB44	0 079000	08/23/2012	06/16/2014	662	0.00	0 08	0 00	0 08	Paydown received of $0 08
GNMA #8174 5 125% Due11/20/2016	36202KCK9	44 580000	10/08/1999	06/20/2014	5,369	0 00	44 58	-43 66	0 92	Paydown received of $44 58
GNMA 5 125% Due 10/20/17	36202KFR1	5 640000	01/26/1998	06/20/2014	5,989	0 00	5 64	-5 73	-0 09	Paydown received of $5 64
GNMA 5 125% Due 10/20/22	36202J5T1	13 330000	12/17/1998	06/20/2014	5,664	0 00	13 33	-13 33	0 00	Paydown received of $13 33
GNMA 5 125% Due 12/20/27	36225CEV4	2 970000	12/11/1998	06/20/2014	5,670	0 00	2 97	-2 97	0 00	Paydown received of $2 97
GNMA 5 25% Due 08/20/17	36202KE27	11 430000	08/10/1998	06/20/2014	5,793	0 00	11 43	-11 49	-0 06	Paydown received of $11 43
GNMA 5 375% Due 02/20/27	36225CBN5	3 640000	03/24/1998	06/20/2014	5,932	0 00	3 64	-3 68	-0 04	Paydown received of $3 64
GNMA 5 375% Due 3/20/27	36225CBX3	4 370000	03/26/1998	06/20/2014	5,930	0 00	4 37	-4 44	-0 07	Paydown received of $4 37
GNMA 5 375% Due 4/20/25	36202KSJ5	15 420000	02/18/1998	06/20/2014	5,966	0 00	15 42	-15 72	-0 30	Paydown received of $15 42
GNMA 5 375% Due 5/20/25	36202KSU0	3 840000	04/09/1998	06/20/2014	5,916	0 00	3 84	-3 89	-0 05	Paydown received of $3 84
GNMA 5 75 % Due 09/20/26	36202K6B6	2 000000	03/03/1998	06/20/2014	5,953	0 00	2 00	-2 00	0 00	Paydown received of $2 00
GNMA 5 75% Due 07/20/27	36225CC79	29 890000	05/04/1998	06/20/2014	5,891	0 00	29 89	-30 19	-0 30	Paydown received of $29 89
GNMA 5 75% Due 09/20/26	36202K6D2	3 150000	09/10/1998	06/20/2014	5,762	0 00	3 15	-3 18	-0 03	Paydown received of $3 15
FNMA 4 15% Due 7/1/17	31362DPW2	40 810000	03/13/1998	06/25/2014	5,948	0 00	40 81	-40 80	0 01	Paydown received of $40 81
FNMA 4 75% Due 12/1/16	31361S4Q6	87 260000	03/12/1998	06/25/2014	5,949	0 00	87 26	-88 57	-1 31	Paydown received of $87 26
FNMA 4 875% Due 07/01/17	31362AFG4	143 390000	10/15/1998	06/25/2014	5,732	0 00	143 39	-143 21	0 18	Paydown received of $143 39
FNMA 4 954% Due 06/01/15	31363TF64	34 600000	05/08/2003	06/25/2014	4,066	0 00	34 60	-35 03	-0 43	Paydown received of $34 60
FNMA 6 763% Due 12/01/25	31376CJ62	0 250000	03/25/1998	06/25/2014	5,936	0 00	0 25	-0 25	0 00	Paydown received of $0 25
FNMA 7 20% Due 08/01/36	31375VE58	4 000000	03/25/1998	06/25/2014	5,936	0 00	4 00	-4 04	-0 04	Paydown received of $4 00

Community Bank & Trust

E. L. & Ruth Torrance Memorial Trust

Account #: 850600	Tax Worksheet: From 1/1/2014 to 12/31/2014

Trust Category: Charitable Trust
Dates Open: 3/7/1997 to Present
Trust Year End: December
Date Printed: 01/27/2015

Admin Officer: Lisa Hull
Invest Officer: John Kinnaird
Tax State: Texas
Tax ID: 74-6447246

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
FNMA 7 20% Due 08/01/36	31375VE58	0 100000	08/23/2012	06/25/2014	671	0 00	0 10	0 00	0 10	Paydown received of $0 10
FNMA 7 491% 8/1/14	31360YMC5	60 330000	09/23/1998	06/25/2014	5,754	0 00	60 33	-61 53	-1 20	Paydown received of $60 33
FNMA 1 25% Due 6/28/2027	3136G0NP2	65,000 000000	06/20/2012	06/30/2014	740	0 00	65,000 00	-65,000 00	0 00	Bond Called
FHL 5 267% Due 05/01/2018	31349GUS6	74 000000	03/06/1998	07/15/2014	5,975	0 00	74 00	-75 46	-1 46	Paydown received of $74 00
FHL 5 267% Due 05/01/2018	31349GUS6	1 000000	03/31/2011	07/15/2014	1,202	0 00	1 00	0 00	1 00	Paydown received of $1 00
FHL 5 267% Due 05/01/2018	31349GUS6	0 440000	11/30/2011	07/15/2014	958	0 00	0 44	0 00	0 44	Paydown received of $0 44
FHL 5 267% Due 05/01/2018	31349GUS6	2 000000	08/23/2012	07/15/2014	691	0 00	2 00	0 00	2 00	Paydown received of $2 00
FHLMC 5 875% Due 11/01/22	31292DB44	21 172000	06/23/1998	07/15/2014	5,866	0 00	21 17	-21.37	-0 20	Paydown received of $21 17
FHLMC 5 875% Due 11/01/22	31292DB44	0 022000	11/30/2011	07/15/2014	958	0 00	0 02	0 00	0 02	Paydown received of $0 02
FHLMC 5 875% Due 11/01/22	31292DB44	0 176000	08/23/2012	07/15/2014	691	0 00	0 18	0 00	0 18	Paydown received of $0 18
GNMA #8174 5 125% Due11/20/2016	36202KCK9	59 520000	10/08/1999	07/21/2014	5,400	0 00	59 52	-58 29	1 23	Paydown received of $59 52
GNMA 5 125% Due 10/20/17	36202KFR1	88 160000	01/26/1998	07/21/2014	6,020	0 00	88 16	-89 51	-1 35	Paydown received of $88 16
GNMA 5 125% Due 10/20/22	36202J5T1	14 400000	12/17/1998	07/21/2014	5,695	0 00	14 40	-14 40	0 00	Paydown received of $14 40
GNMA 5 125% Due 12/20/27	36225CEV4	3 070000	12/11/1998	07/21/2014	5,701	0 00	3 07	-3 07	0 00	Paydown received of $3 07
GNMA 5 25% Due 08/20/17	36202KE27	11 460000	08/10/1998	07/21/2014	5,824	0 00	11 46	-11 52	-0 06	Paydown received of $11 46
GNMA 5 375% Due 02/20/27	36225CBN5	1 090000	03/24/1998	07/21/2014	5,963	0 00	1 09	-1 10	-0 01	Paydown received of $1 09
GNMA 5 375% Due 3/20/27	36225CBX3	13 230000	03/26/1998	07/21/2014	5,961	0 00	13 23	-13 43	-0 20	Paydown received of $13 23
GNMA 5 375% Due 4/20/25	36202KSJ5	14 730000	02/18/1998	07/21/2014	5,997	0 00	14 73	-15 02	-0 29	Paydown received of $14 73
GNMA 5 375% Due 5/20/25	36202KSU0	3 750000	04/09/1998	07/21/2014	5,947	0 00	3 75	-3 80	-0 05	Paydown received of $3 75
GNMA 5 75 % Due 09/20/26	36202K6B6	1 370000	03/03/1998	07/21/2014	5,984	0 00	1 37	-1 37	0 00	Paydown received of $1 37
GNMA 5 75% Due 07/20/27	36225CC79	26 990000	05/04/1998	07/21/2014	5,922	0 00	26 99	-27 26	-0 27	Paydown received of $26 99
GNMA 5 75% Due 09/20/26	36202K6D2	3 120000	09/10/1998	07/21/2014	5,793	0 00	3 12	-3 15	-0 03	Paydown received of $3 12
FNMA 4 15% Due 7/1/17	31362DPW2	40 940000	03/13/1998	07/25/2014	5,978	0 00	40 94	-40 94	0 00	Paydown received of $40 94

E. L. & Ruth Torrance Memorial Trust

Account #: 850600 — Tax Worksheet: From 1/1/2014 to 12/31/2014

Trust Category: Charitable Trust
Dates Open: 3/7/1997 to Present
Trust Year End: December
Date Printed. 01/27/2015

Admin Officer: Lisa Hull
Invest Officer: John Kinnaird
Tax State: Texas
Tax ID: 74-6447246

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
FNMA 4 75% Due 12/1/16	31361S4Q6	87 460000	03/12/1998	07/25/2014	5,979	0 00	87 46	-88 77	-1 31	Paydown received of $87 46
FNMA 4 875% Due 07/01/17	31362AFG4	144 250000	10/15/1998	07/25/2014	5,762	0 00	144 25	-144 07	0 18	Paydown received of $144 25
FNMA 4 954% Due 06/01/15	31363TF64	14 060000	05/08/2003	07/25/2014	4,096	0 00	14 06	-14 23	-0 17	Paydown received of $14 06
FNMA 6 763% Due 12/01/25	31376CJ62	0 260000	03/25/1998	07/25/2014	5,966	0 00	0 26	-0 26	0 00	Paydown received of $0 26
FNMA 7 20% Due 08/01/36	31375VE58	4 000000	03/25/1998	07/25/2014	5,966	0 00	4 00	-4 04	-0 04	Paydown received of $4 00
FNMA 7 20% Due 08/01/36	31375VE58	0 110000	08/23/2012	07/25/2014	701	0 00	0 11	0 00	0 11	Paydown received of $0 11
FNMA 7 491% 8/1/14	31360YMC5	60 750000	09/23/1998	07/25/2014	5,784	0 00	60 75	-61 95	-1 20	Paydown received of $60 75
FNMA StrNt 1% Due 7/30/2027	3136G0UY5	100,000 000000	09/05/2012	07/30/2014	693	0 00	100,000 00	-100,000 00	0 00	Bond Called
Albuquerque NM 0% Due 08/10/14	01354CAD5	85,008 213000	04/22/2003	08/11/2014	4,129	0 00	85,008 21	-44,573 21	40,435 00	Matured
FHL 5 267% Due 05/01/2018	31349GUS6	104 000000	03/06/1998	08/15/2014	6,006	0 00	104 00	-106 05	-2 05	Paydown received of $104 00
FHL 5 267% Due 05/01/2018	31349GUS6	0 450000	06/30/2011	08/15/2014	1,142	0 00	0 45	0 00	0 45	Paydown received of $0 45
FHL 5 267% Due 05/01/2018	31349GUS6	1 000000	10/31/2011	08/15/2014	1,019	0 00	1 00	0 00	1 00	Paydown received of $1 00
FHL 5 267% Due 05/01/2018	31349GUS6	1 000000	11/30/2011	08/15/2014	989	0 00	1 00	0 00	1 00	Paydown received of $1 00
FHL 5 267% Due 05/01/2018	31349GUS6	1 000000	02/29/2012	08/15/2014	898	0 00	1 00	-0 05	0 95	Paydown received of $1 00
FHL 5 267% Due 05/01/2018	31349GUS6	2 000000	08/23/2012	08/15/2014	722	0 00	2 00	0 00	2 00	Paydown received of $2 00
FHLMC 5 875% Due 11/01/22	31292DB44	10 948000	06/23/1998	08/15/2014	5,897	0 00	10 95	-11 05	-0 10	Paydown received of $10 95
FHLMC 5 875% Due 11/01/22	31292DB44	0 011000	11/30/2011	08/15/2014	989	0 00	0 01	0 00	0 01	Paydown received of $0 01
FHLMC 5 875% Due 11/01/22	31292DB44	0 091000	08/23/2012	08/15/2014	722	0 00	0 09	0 00	0 09	Paydown received of $0 09
GNMA #8174 5 125% Due11/20/2016	36202KCK9	139 940000	10/08/1999	08/20/2014	5,430	0 00	139.94	-137 06	2 88	Paydown received of $139 94
GNMA 5 125% Due 10/20/17	36202KFR1	3 580000	01/26/1998	08/20/2014	6,050	0 00	3 58	-3 64	-0 06	Paydown received of $3.58
GNMA 5 125% Due 10/20/22	36202J5T1	13 900000	12/17/1998	08/20/2014	5,725	0 00	13 90	-13 90	0 00	Paydown received of $13 90
GNMA 5 125% Due 12/20/27	36225CEV4	3 070000	12/11/1998	08/20/2014	5,731	0 00	3 07	-3 07	0 00	Paydown received of $3 07
GNMA 5 25% Due 08/20/17	36202KE27	11 490000	08/10/1998	08/20/2014	5,854	0 00	11 49	-11 55	-0 06	Paydown received of $11 49

Community Bank & Trust

E. L. & Ruth Torrance Memorial Trust

Account #: 850600 | Tax Worksheet: From 1/1/2014 to 12/31/2014

Trust Category: Charitable Trust
Dates Open. 3/7/1997 to Present
Trust Year End: December
Date Printed: 01/27/2015

Admin Officer: Lisa Hull
Invest Officer: John Kinnaird
Tax State: Texas
Tax ID: 74-6447246

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
GNMA 5 375% Due 02/20/27	36225CBN5	1 110000	03/24/1998	08/20/2014	5,993	0 00	1 11	-1 12	-0 01	Paydown received of $1 11
GNMA 5 375% Due 3/20/27	36225CBX3	4 330000	03/26/1998	08/20/2014	5,991	0 00	4 33	-4 40	-0 07	Paydown received of $4 33
GNMA 5 375% Due 4/20/25	36202KSJ5	42 560000	02/18/1998	08/20/2014	6,027	0 00	42 56	-43 40	-0 84	Paydown received of $42 56
GNMA 5 375% Due 5/20/25	36202KSU0	10 760000	04/09/1998	08/20/2014	5,977	0 00	10 76	-10 89	-0 13	Paydown received of $10 76
GNMA 5 75 % Due 09/20/26	36202K6B6	1 620000	03/03/1998	08/20/2014	6,014	0 00	1 62	-1 62	0 00	Paydown received of $1 62
GNMA 5 75% Due 07/20/27	36225CC79	14 810000	05/04/1998	08/20/2014	5,952	0 00	14 81	-14 96	-0 15	Paydown received of $14 81
GNMA 5 75% Due 09/20/26	36202K6D2	7 080000	09/10/1998	08/20/2014	5,823	0 00	7 08	-7 15	-0 07	Paydown received of $7 08
FNMA 4 15% Due 7/1/17	31362DPW2	41 240000	03/13/1998	08/25/2014	6,009	0 00	41 24	-41 23	0 01	Paydown received of $41 24
FNMA 4 75% Due 12/1/16	31361S4Q6	87 640000	03/12/1998	08/25/2014	6,010	0 00	87 64	-88 95	-1 31	Paydown received of $87 64
FNMA 4 875% Due 07/01/17	31362AFG4	144 340000	10/15/1998	08/25/2014	5,793	0 00	144 34	-144 16	0 18	Paydown received of $144 34
FNMA 4 954% Due 06/01/15	31363TF64	14 080000	05/08/2003	08/25/2014	4,127	0 00	14 08	-14 25	-0 17	Paydown received of $14 08
FNMA 6 763% Due 12/01/25	31376CJ62	0 260000	03/25/1998	08/25/2014	5,997	0 00	0 26	-0 26	0 00	Paydown received of $0 26
FNMA 7 20% Due 08/01/36	31375VE58	4 330000	03/25/1998	08/25/2014	5,997	0 00	4 33	-4 37	-0 04	Paydown received of $4 33
Transocean Ltd	H8817H100	1,250 000000	01/10/2013	09/11/2014	609	0 00	46,566 97	-67,493 51	-20,926 54	Sold 1,250 shares @ $37 2644
FHL 5 267% Due 05/01/2018	31349GUS6	89 000000	03/06/1998	09/15/2014	6,037	0 00	89 00	-90 75	-1 75	Paydown received of $89.00
FHL 5 267% Due 05/01/2018	31349GUS6	1 000000	03/31/2011	09/15/2014	1,264	0 00	1.00	0 00	1 00	Paydown received of $1 00
FHL 5 267% Due 05/01/2018	31349GUS6	0 830000	06/30/2011	09/15/2014	1,173	0 00	0 83	0 00	0 83	Paydown received of $0 83
FHL 5 267% Due 05/01/2018	31349GUS6	1 000000	10/31/2011	09/15/2014	1,050	0 00	1 00	0 00	1 00	Paydown received of $1 00
FHL 5 267% Due 05/01/2018	31349GUS6	2 000000	08/23/2012	09/15/2014	753	0 00	2 00	0 00	2 00	Paydown received of $2 00
FHLMC 5 875% Due 11/01/22	31292DB44	32 902000	06/23/1998	09/15/2014	5,928	0 00	32 90	-33 21	-0 31	Paydown received of $32 90
FHLMC 5 875% Due 11/01/22	31292DB44	0 034000	11/30/2011	09/15/2014	1,020	0 00	0 03	0 00	0 03	Paydown received of $0 03
FHLMC 5 875% Due 11/01/22	31292DB44	0 274000	08/23/2012	09/15/2014	753	0 00	0 28	0 00	0 28	Paydown received of $0 28
GNMA #8174 5 125% Due11/20/2016	36202KCK9	25 860000	10/08/1999	09/22/2014	5,463	0 00	25 86	-25 33	0 53	Paydown received of $25 86

Community Bank & Trust

E. L. & Ruth Torrance Memorial Trust

Account #: 850600 — Tax Worksheet: From 1/1/2014 to 12/31/2014

Trust Category: Charitable Trust
Dates Open: 3/7/1997 to Present
Trust Year End: December
Date Printed: 01/27/2015

Admin Officer: Lisa Hull
Invest Officer: John Kinnaird
Tax State: Texas
Tax ID: 74-6447246

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
GNMA 5 125% Due 10/20/17	36202KFR1	3 590000	01/26/1998	09/22/2014	6,083	0 00	3 59	-3 65	-0 06	Paydown received of $3 59
GNMA 5 125% Due 10/20/22	36202J5T1	13 930000	12/17/1998	09/22/2014	5,758	0 00	13 93	-13 93	0 00	Paydown received of $13 93
GNMA 5 125% Due 12/20/27	36225CEV4	2 980000	12/11/1998	09/22/2014	5,764	0 00	2 98	-2 98	0 00	Paydown received of $2 98
GNMA 5 25% Due 08/20/17	36202KE27	11 530000	08/10/1998	09/22/2014	5,887	0 00	11 53	-11 59	-0 06	Paydown received of $11 53
GNMA 5 375% Due 02/20/27	36225CBN5	1 130000	03/24/1998	09/22/2014	6,026	0 00	1 13	-1 14	-0 01	Paydown received of $1 13
GNMA 5 375% Due 3/20/27	36225CBX3	5 020000	03/26/1998	09/22/2014	6,024	0 00	5 02	-5 10	-0 08	Paydown received of $5 02
GNMA 5 375% Due 4/20/25	36202KSJ5	14 530000	02/18/1998	09/22/2014	6,060	0 00	14 53	-14 82	-0 29	Paydown received of $14 53
GNMA 5 375% Due 5/20/25	36202KSU0	3 490000	04/09/1998	09/22/2014	6,010	0 00	3 49	-3 53	-0 04	Paydown received of $3 49
GNMA 5 75 % Due 09/20/26	36202K6B6	1 620000	03/03/1998	09/22/2014	6,047	0 00	1 62	-1 62	0 00	Paydown received of $1 62
GNMA 5 75% Due 07/20/27	36225CC79	5 160000	05/04/1998	09/22/2014	5,985	0 00	5 16	-5 21	-0 05	Paydown received of $5 16
GNMA 5 75% Due 09/20/26	36202K6D2	3 050000	09/10/1998	09/22/2014	5,856	0 00	3 05	-3 08	-0 03	Paydown received of $3 05
FNMA 4 15% Due 7/1/17	31362DPW2	41 740000	03/13/1998	09/25/2014	6,040	0 00	41 74	-41 73	0 01	Paydown received of $41 74
FNMA 4 75% Due 12/1/16	31361S4Q6	87 830000	03/12/1998	09/25/2014	6,041	0 00	87 83	-89 15	-1 32	Paydown received of $87 83
FNMA 4 875% Due 07/01/17	31362AFG4	144 360000	10/15/1998	09/25/2014	5,824	0 00	144.36	-144 18	0 18	Paydown received of $144 36
FNMA 6 763% Due 12/01/25	31376CJ62	0 260000	03/25/1998	09/25/2014	6,028	0 00	0 26	-0 26	0 00	Paydown received of $0 26
FNMA 7 20% Due 08/01/36	31375VE58	4 410000	03/25/1998	09/25/2014	6,028	0 00	4 41	-4 45	-0 04	Paydown received of $4 41
FHL 5 267% Due 05/01/2018	31349GUS6	67 000000	03/06/1998	10/15/2014	6,067	0 00	67 00	-68 32	-1 32	Paydown received of $67 00
FHL 5 267% Due 05/01/2018	31349GUS6	0 630000	02/29/2012	10/15/2014	959	0 00	0 63	-0 03	0 60	Paydown received of $0 63
FHL 5 267% Due 05/01/2018	31349GUS6	2 000000	08/23/2012	10/15/2014	783	0 00	2 00	0 00	2 00	Paydown received of $2 00
FHLMC 5 875% Due 11/01/22	31292DB44	25 194000	06/23/1998	10/15/2014	5,958	0 00	25 19	-25 43	-0 24	Paydown received of $25 19
FHLMC 5 875% Due 11/01/22	31292DB44	0 026000	11/30/2011	10/15/2014	1,050	0 00	0 03	0 00	0 03	Paydown received of $0 03
FHLMC 5 875% Due 11/01/22	31292DB44	0 210000	08/23/2012	10/15/2014	783	0 00	0 21	0 00	0 21	Paydown received of $0 21
GNMA #8174 5 125% Due11/20/2016	36202KCK9	25 930000	10/08/1999	10/20/2014	5,491	0 00	25 93	-25 40	0 53	Paydown received of $25 93

Community Bank & Trust

E. L. & Ruth Torrance Memorial Trust

Account #: 850600 | Tax Worksheet. From 1/1/2014 to 12/31/2014

Trust Category. Charitable Trust
Dates Open: 3/7/1997 to Present
Trust Year End: December
Date Printed: 01/27/2015

Admin Officer: Lisa Hull
Invest Officer: John Kinnaird
Tax State: Texas
Tax ID: 74-6447246

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
GNMA 5 125% Due 10/20/17	36202KFR1	3 600000	01/26/1998	10/20/2014	6,111	0 00	3 60	-3 66	-0 06	Paydown received of $3 60
GNMA 5 125% Due 10/20/22	36202J5T1	13 960000	12/17/1998	10/20/2014	5,786	0 00	13 96	-13 96	0 00	Paydown received of $13 96
GNMA 5 125% Due 12/20/27	36225CEV4	2 990000	12/11/1998	10/20/2014	5,792	0 00	2 99	-2 99	0 00	Paydown received of $2 99
GNMA 5 25% Due 08/20/17	36202KE27	11 560000	08/10/1998	10/20/2014	5,915	0 00	11 56	-11 62	-0 06	Paydown received of $11 56
GNMA 5 375% Due 02/20/27	36225CBN5	3 030000	03/24/1998	10/20/2014	6,054	0 00	3 03	-3 06	-0 03	Paydown received of $3 03
GNMA 5 375% Due 3/20/27	36225CBX3	4 370000	03/26/1998	10/20/2014	6,052	0 00	4 37	-4 44	-0 07	Paydown received of $4 37
GNMA 5 375% Due 4/20/25	36202KSJ5	14 530000	02/18/1998	10/20/2014	6,088	0 00	14 53	-14 82	-0 29	Paydown received of $14 53
GNMA 5 375% Due 5/20/25	36202KSU0	7 050000	04/09/1998	10/20/2014	6,038	0 00	7 05	-7 14	-0 09	Paydown received of $7 05
GNMA 5 75 % Due 09/20/26	36202K6B6	1 620000	03/03/1998	10/20/2014	6,075	0 00	1 62	-1 62	0 00	Paydown received of $1 62
GNMA 5 75% Due 07/20/27	36225CC79	5 130000	05/04/1998	10/20/2014	6,013	0 00	5 13	-5 18	-0 05	Paydown received of $5 13
GNMA 5 75% Due 09/20/26	36202K6D2	2 930000	09/10/1998	10/20/2014	5,884	0 00	2 93	-2 96	-0 03	Paydown received of $2 93
FNMA 4 15% Due 7/1/17	31362DPW2	41 490000	03/13/1998	10/27/2014	6,072	0 00	41 49	-41 49	0 00	Paydown received of $41 49
FNMA 4 75% Due 12/1/16	31361S4Q6	88 030000	03/12/1998	10/27/2014	6,073	0 00	88 03	-89 35	-1 32	Paydown received of $88 03
FNMA 4 875% Due 07/01/17	31362AFG4	144 730000	10/15/1998	10/27/2014	5,856	0 00	144 73	-144 55	0 18	Paydown received of $144 73
FNMA 6 763% Due 12/01/25	31376CJ62	0 260000	03/25/1998	10/27/2014	6,060	0 00	0 26	-0 26	0 00	Paydown received of $0 26
FNMA 7 20% Due 08/01/36	31375VE58	4 500000	03/25/1998	10/27/2014	6,060	0 00	4 50	-4 55	-0 05	Paydown received of $4 50
Apple Inc	037833100	300 000000	04/02/2008	11/10/2014	2,413	0 00	32,672 27	-6,294 00	26,378 27	Sold 300 shares @ $108 9200
Intel Corporation	458140100	500 000000	03/26/1998	11/10/2014	6,073	0 00	16,661 43	-9,636 33	7,025 10	Sold 500 shares @ $33 3336
FHLMC 5 875% Due 11/01/22	31292DB44	5 850000	06/23/1998	11/17/2014	5,991	0 00	5 85	-5 85	0 00	Paydown received of $5 85
GNMA #8174 5 125% Due11/20/2016	36202KCK9	26 010000	10/08/1999	11/20/2014	5,522	0 00	26 01	-25 47	0 54	Paydown received of $26 01
GNMA 5 125% Due 10/20/17	36202KFR1	3 610000	01/26/1998	11/20/2014	6,142	0 00	3 61	-3 67	-0 06	Paydown received of $3 61
GNMA 5 125% Due 10/20/22	36202J5T1	13 990000	12/17/1998	11/20/2014	5,817	0 00	13 99	-13 99	0 00	Paydown received of $13 99
GNMA 5 125% Due 12/20/27	36225CEV4	2 740000	12/11/1998	11/20/2014	5,823	0 00	2 74	-2 74	0 00	Paydown received of $2 74

E. L. & Ruth Torrance Memorial Trust

Account #: 850600 | Tax Worksheet. From 1/1/2014 to 12/31/2014

Trust Category: Charitable Trust
Dates Open: 3/7/1997 to Present
Trust Year End: December
Date Printed: 01/27/2015

Admin Officer: Lisa Hull
Invest Officer: John Kinnaird
Tax State: Texas
Tax ID: 74-6447246

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
GNMA 5 25% Due 08/20/17	36202KE27	11 590000	08/10/1998	11/20/2014	5,946	0 00	11 59	-11 65	-0 06	Paydown received of $11 59
GNMA 5 375% Due 02/20/27	36225CBN5	1 890000	03/24/1998	11/20/2014	6,085	0 00	1 89	-1 91	-0 02	Paydown received of $1 89
GNMA 5 375% Due 3/20/27	36225CBX3	4 450000	03/26/1998	11/20/2014	6,083	0 00	4 45	-4 52	-0 07	Paydown received of $4 45
GNMA 5 375% Due 4/20/25	36202KSJ5	14 750000	02/18/1998	11/20/2014	6,119	0 00	14 75	-15 04	-0 29	Paydown received of $14 75
GNMA 5 375% Due 5/20/25	36202KSU0	3 680000	04/09/1998	11/20/2014	6,069	0 00	3 68	-3 73	-0 05	Paydown received of $3 68
GNMA 5 75 % Due 09/20/26	36202K6B6	2 960000	03/03/1998	11/20/2014	6,106	0 00	2 96	-2 96	0 00	Paydown received of $2 96
GNMA 5 75% Due 07/20/27	36225CC79	5 180000	05/04/1998	11/20/2014	6,044	0 00	5 18	-5 23	-0 05	Paydown received of $5 18
GNMA 5 75% Due 09/20/26	36202K6D2	3 300000	09/10/1998	11/20/2014	5,915	0 00	3 30	-3 33	-0 03	Paydown received of $3 30
FNMA 4 15% Due 7/1/17	31362DPW2	41 990000	03/13/1998	11/25/2014	6,101	0 00	41 99	-41 98	0 01	Paydown received of $41 99
FNMA 4 75% Due 12/1/16	31361S4Q6	88 220000	03/12/1998	11/25/2014	6,102	0 00	88 22	-89 54	-1 32	Paydown received of $88 22
FNMA 4 875% Due 07/01/17	31362AFG4	781 020000	10/15/1998	11/25/2014	5,885	0 00	781 02	-780 07	0 95	Paydown received of $781 02
FNMA 6 763% Due 12/01/25	31376CJ62	0 260000	03/25/1998	11/25/2014	6,089	0 00	0 26	-0 26	0 00	Paydown received of $0 26
FNMA 7 20% Due 08/01/36	31375VE58	4 510000	03/25/1998	11/25/2014	6,089	0 00	4 51	-4 56	-0 05	Paydown received of $4 51
FHLMC 5 875% Due 11/01/22	31292DB44	22 980000	06/23/1998	12/15/2014	6,019	0 00	22 98	-22 98	0 00	Paydown received of $22 98
GNMA #8174 5 125% Due11/20/2016	36202KCK9	140 050000	10/08/1999	12/22/2014	5,554	0 00	140 05	-137 16	2 89	Paydown received of $140 05
GNMA 5 125% Due 10/20/17	36202KFR1	3 630000	01/26/1998	12/22/2014	6,174	0 00	3 63	-3 69	-0 06	Paydown received of $3 63
GNMA 5 125% Due 10/20/22	36202J5T1	13 490000	12/17/1998	12/22/2014	5,849	0 00	13 49	-13 49	0 00	Paydown received of $13 49
GNMA 5 125% Due 12/20/27	36225CEV4	3 270000	12/11/1998	12/22/2014	5,855	0 00	3 27	-3 27	0 00	Paydown received of $3 27
GNMA 5 25% Due 08/20/17	36202KE27	12 070000	08/10/1998	12/22/2014	5,978	0 00	12 07	-12 13	-0 06	Paydown received of $12 07
GNMA 5 375% Due 02/20/27	36225CBN5	4 430000	03/24/1998	12/22/2014	6,117	0 00	4 43	-4 48	-0 05	Paydown received of $4 43
GNMA 5 375% Due 3/20/27	36225CBX3	4 420000	03/26/1998	12/22/2014	6,115	0 00	4 42	-4 49	-0 07	Paydown received of $4 42
GNMA 5 375% Due 4/20/25	36202KSJ5	15 220000	02/18/1998	12/22/2014	6,151	0 00	15 22	-15 52	-0 30	Paydown received of $15 22
GNMA 5 375% Due 5/20/25	36202KSU0	3 500000	04/09/1998	12/22/2014	6,101	0 00	3 50	-3 54	-0 04	Paydown received of $3 50

Community Bank & Trust

E. L. & Ruth Torrance Memorial Trust

Account #: 850600 | Tax Worksheet: From 1/1/2014 to 12/31/2014

Trust Category: Charitable Trust
Dates Open: 3/7/1997 to Present
Trust Year End. December
Date Printed: 01/27/2015

Admin Officer: Lisa Hull
Invest Officer: John Kinnaird
Tax State: Texas
Tax ID: 74-6447246

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
GNMA 5 75 % Due 09/20/26	36202K6B6	0 910000	03/03/1998	12/22/2014	6,138	0 00	0 91	-0 91	0 00	Paydown received of $0 91
GNMA 5 75% Due 07/20/27	36225CC79	4 710000	05/04/1998	12/22/2014	6,076	0 00	4 71	-4 76	-0 05	Paydown received of $4 71
GNMA 5 75% Due 09/20/26	36202K6D2	9 400000	09/10/1998	12/22/2014	5,947	0 00	9 40	-9 49	-0 09	Paydown received of $9 40
FNMA 4 15% Due 7/1/17	31362DPW2	41 750000	03/13/1998	12/26/2014	6,132	0 00	41 75	-41 75	0 00	Paydown received of $41 75
FNMA 4 75% Due 12/1/16	31361S4Q6	88 410000	03/12/1998	12/26/2014	6,133	0 00	88 41	-89 74	-1 33	Paydown received of $88 41
FNMA 4 875% Due 07/01/17	31362AFG4	125 610000	10/15/1998	12/26/2014	5,916	0 00	125 61	-125 46	0 15	Paydown received of $125 61
FNMA 6 763% Due 12/01/25	31376CJ62	0 260000	03/25/1998	12/26/2014	6,120	0 00	0 26	-0 26	0 00	Paydown received of $0 26
FNMA 7 20% Due 08/01/36	31375VE58	4 520000	03/25/1998	12/26/2014	6,120	0 00	4 52	-4 57	-0 05	Paydown received of $4 52
				Long-Term Total		0.00	1,026,311 75	-869,650 13	156,661 62	
				Individual Transactions Tota		0 00	1,253,127 09	-1,145,163.54	107,963 55	

Short Term Capital Gain Allocation

Description of Security	Cusip	Trade Date	Income	Principal	Gain/Loss	Description of Transaction	Qualified Amount
T Rowe Price Mid-Cap Growth Fund	779556109	12/16/2014	746 02	0 00	746 02	Short Term Capital Gain Allocation on 1,264 448 shares	684 47
Vanguard Fixed Income Secs Fund- Admiral	922031810	12/18/2014	87 87	0 00	87 87	Short Term Capital Gain Allocation on 7,322 46 shares	0 00
Vanguard Short-Term Investment-Grade Adm	922031836	12/18/2014	243 51	0 00	243 51	Short Term Capital Gain Allocation on 18,731 493 shares	0 00
Dodge & Cox Income Fund	256210105	12/23/2014	163 78	0 00	163 78	Short Term Capital Gain Allocation on 16,377 557 shares	0 00
Short Term Capital Gain Allocation Total			1,241 18	0.00	1,241.18		684 47

Long Term Capital Gain Allocation

Description of Security	Cusip	Trade Date	Income	Principal	Gain/Loss	Description of Transaction
Dodge & Cox Income Fund	256210105	03/28/2014	0 00	394 88	394 88	Long Term Capital Gain Allocation on 9,183 313 shares
Vanguard Fixed Income Secs Fund- Admiral	922031810	04/02/2014	0 00	58 58	58 58	Long Term Capital Gain Allocation on 7,322 46 shares
Vanguard Short-Term Investment-Grade Adm	922031836	04/02/2014	0 00	56 19	56 19	Long Term Capital Gain Allocation on 18,731 493 shares