Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

**2014**

Open to Public Inspection

**For calendar year 2014 or tax year beginning** , **and ending**

Name of foundation: THE COCKRELL FOUNDATION

**A** Employer identification number: 74-6076993

Number and street (or P O box number if mail is not delivered to street address): 1000 MAIN STREET

Room/suite: 3250

**B** Telephone number: 713-209-7500

City or town, state or province, country, and ZIP or foreign postal code: HOUSTON, TX 77002

**C** If exemption application is pending, check here ▶ ☐

**G** Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

**D** 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

**I** Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 169,979,813.

**J** Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis )*

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I** **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) )

| | | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received | | | N/A | |
| | 2 | Check ▶ ☒ if the foundation is not required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | 14,363. | 14,363. | | STATEMENT 1 |
| | 4 | Dividends and interest from securities | 2,898,084. | 2,898,076. | | STATEMENT 2 |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 6,125,958. | | | STATEMENT 3 |
| | b | Gross sales price for all assets on line 6a 39,574,996. | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 5,601,699. | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) | | | | |
| | 11 | Other income | 2,557,227. | 3,063,526. | | STATEMENT 4 |
| | 12 | **Total** Add lines 1 through 11 | 11,595,632. | 11,577,664. | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 0. | 0. | | 0. |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees | | | | |
| | b | Accounting fees STMT 5 | 39,000. | 31,200. | | 7,800. |
| | c | Other professional fees STMT 6 | 888,504. | 887,504. | | 1,000. |
| | 17 | Interest | 23,252. | 23,252. | | 0. |
| | 18 | Taxes STMT 7 | 280,079. | 82,170. | | 0. |
| | 19 | Depreciation and depletion | 153,061. | 153,061. | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses STMT 8 | 290,780. | 232,775. | | 55,780. |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 1,674,676. | 1,409,962. | | 64,580. |
| | 25 | Contributions, gifts, grants paid | 7,501,984. | | | 7,501,984. |
| | 26 | **Total expenses and disbursements** Add lines 24 and 25 | 9,176,660. | 1,409,962. | | 7,566,564. |
| | 27 | Subtract line 26 from line 12: | | | | |
| | a | Excess of revenue over expenses and disbursements | 2,418,972. | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 10,167,702. | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | N/A | |

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## Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | | Beginning of year | End of year | |
|---|---|---|---|---|---|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash - non-interest-bearing | | | |
| | 2 | Savings and temporary cash investments | 8,815,786. | 6,590,593. | 6,590,593. |
| | 3 | Accounts receivable ▶ | | | |
| | | Less: allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ | | | |
| | | Less: allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 | Other notes and loans receivable ▶ | | | |
| | | Less: allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments - U.S. and state government obligations | | | |
| | b | Investments - corporate stock STMT 9 | 80,594,345. | 95,263,307. | 125,178,816. |
| | c | Investments - corporate bonds | | | |
| | 11 | Investments - land, buildings, and equipment: basis ▶ 1,151,810. | | | |
| | | Less: accumulated depreciation ▶ 1,149,987. | 1,823. | 1,823. | 4,756,545. |
| | 12 | Investments - mortgage loans | | | |
| | 13 | Investments - other STMT 10 | 36,025,564. | 26,000,971. | 33,453,859. |
| | 14 | Land, buildings, and equipment: basis ▶ | | | |
| | | Less: accumulated depreciation ▶ | | | |
| | 15 | Other assets (describe ▶ ) | | | |
| | 16 | Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 125,437,518. | 127,856,694. | 169,979,813. |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable | | | |
| | 22 | Other liabilities (describe ▶ STATEMENT 11) | 7,900. | 8,104. | |
| | 23 | Total liabilities (add lines 17 through 22) | 7,900. | 8,104. | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | 122,488,971. | 122,488,971. | |
| | 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | 2,940,647. | 5,359,619. | |
| | 30 | **Total net assets or fund balances** | 125,429,618. | 127,848,590. | |
| | 31 | **Total liabilities and net assets/fund balances** | 125,437,518. | 127,856,694. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 125,429,618. |
| 2 | Enter amount from Part I, line 27a | 2 | 2,418,972. |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 127,848,590. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 127,848,590. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | | | | |
| b | SEE ATTACHED STATEMENT | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | 39,050,737. | | 33,449,038. | 5,601,699. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | 5,601,699. |

| | | |
|---|---|---|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 } | 2 | 5,601,699. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 | 3 | N/A |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col (c)) |
|---|---|---|---|
| 2013 | 6,906,300. | 154,893,667. | .044587 |
| 2012 | 6,477,315. | 140,940,990. | .045958 |
| 2011 | 6,181,271. | 137,069,049. | .045096 |
| 2010 | 6,145,965. | 124,225,034. | .049474 |
| 2009 | 6,570,311. | 125,352,884. | .052415 |

| | | |
|---|---|---|
| 2 **Total** of line 1, column (d) | 2 | .237530 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .047506 |
| 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 | 4 | 165,573,683. |
| 5 Multiply line 4 by line 3 | 5 | 7,865,743. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 101,677. |
| 7 Add lines 5 and 6 | 7 | 7,967,420. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 7,566,564. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | | | |
|---|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1.<br>Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)** | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | | | 1 | 203,354. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | | 2 | 0. |
| 3 | Add lines 1 and 2 | | | 3 | 203,354. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | | 4 | 0. |
| 5 | **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0- | | | 5 | 203,354. |
| 6 | Credits/Payments: | | | | |
| a | 2014 estimated tax payments and 2013 overpayment credited to 2014 | 6a | 175,500. | | |
| b | Exempt foreign organizations - tax withheld at source | 6b | | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | 35,000. | | |
| d | Backup withholding erroneously withheld | 6d | | | |
| 7 | Total credits and payments. Add lines 6a through 6d | | | 7 | 210,500. |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached | | | 8 | 1,499. |
| 9 | **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | 5,647. |
| 11 | Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ | | 5,647. **Refunded** ▶ | 11 | 0. |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?<br>*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | 1b | | X |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>**(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0. | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0. | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | X | |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | X | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>● By language in the governing instrument, or<br>● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶<br>TX | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

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## Part VII-A Statements Regarding Activities *(continued)*

| | | | | |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | X | |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) SEE STATEMENT 12 | 12 | X | |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ WWW.COCKRELL.COM

14 The books are in care of ▶ COCKRELL INTERESTS, LLC Telephone no. ▶ 713-209-7500

Located at ▶ 1000 MAIN STREET SUITE 3250, HOUSTON, TX ZIP+4 ▶ 77002

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | | X |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ______, ______, ______, ______ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions ) N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No | | | |
| b | If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014 )* | 3b | | X |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 5a During the year did the foundation pay or incur any amount to: | | | | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | ☐ Yes ☒ No | | | |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | ☐ Yes ☒ No | | | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | ☐ Yes ☒ No | | | |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) | ☐ Yes ☒ No | | | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | ☐ Yes ☒ No | | | |
| b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? | N/A | 5b | | |
| Organizations relying on a current notice regarding disaster assistance check here | ▶ ☐ | | | |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | N/A ☐ Yes ☐ No | | | |
| *If "Yes," attach the statement required by Regulations section 53 4945-5(d)* | | | | |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | ☐ Yes ☒ No | | | |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | 6b | | X |
| *If "Yes" to 6b, file Form 8870* | | | | |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | ☐ Yes ☒ No | | | |
| b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | N/A | 7b | | |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| SEE STATEMENT 13 | | 0. | 0. | 0. |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

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## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| GOLDMAN SACHS & CO (NWQ/INTEGRITY/KALMAR/)<br>1000 LOUISIANA SUITE 550, HOUSTON, TX 77002 | INVESTMENT ADVISORY SERVICES | 302,894. |
| HERNDON CAPITAL MANAGEMENT, LLC - 191<br>PEACHTREE STREET NE, STE. 2500, ATLANTA, GA | INVESTMENT ADVISORY SERVICES | 136,362. |
| FAYEZ SAROFIM & CO - 909 FANNIN STREET, SUITE<br>2907, HOUSTON, TX 77010 | INVESTMENT ADVISORY SERVICES | 124,027. |
| ASSET CONSULTING GROUP, INC. - 231 S.<br>BEMISTON, 14TH FLOOR, ST. LOUIS, MO 63105 | INVESTMENT ADVISORY SERVICES | 100,000. |
| BARING ASSET MANAGEMENT<br>470 ATLANTIC AVENUE, BOSTON, MA 02210 | INVESTMENT ADVISORY SERVICES | 99,675. |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 1 |

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 NONE | 0. |
| 2 | |
| 3 | |
| 4 | |

## Part IX-B Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 | |
| 2 | |
| All other program-related investments. See instructions.<br>3 NONE | 0. |
| **Total.** Add lines 1 through 3 ▶ | 0. |

## Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions )

| | | | | | |
|---|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | | | |
| a | Average monthly fair market value of securities | | | 1a | 122,971,003. |
| b | Average of monthly cash balances | | | 1b | 10,020,901. |
| c | Fair market value of all other assets | | | 1c | 35,103,206. |
| d | **Total** (add lines 1a, b, and c) | | | 1d | 168,095,110. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 5,373,140. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | | 2 | 0. |
| 3 | Subtract line 2 from line 1d | | | 3 | 168,095,110. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | | | 4 | 2,521,427. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | | | 5 | 165,573,683. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | | | 6 | 8,278,684. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 8,278,684. |
| 2a | Tax on investment income for 2014 from Part VI, line 5 | 2a | 203,354. | | |
| b | Income tax for 2014. (This does not include the tax from Part VI.) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 203,354. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 8,075,330. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | 0. |
| 5 | Add lines 3 and 4 | | | 5 | 8,075,330. |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | 0. |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | | 7 | 8,075,330. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 7,566,564. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 7,566,564. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 7,566,564. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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## Part XIII Undistributed Income (see instructions)

| | (a)<br>Corpus | (b)<br>Years prior to 2013 | (c)<br>2013 | (d)<br>2014 |
|---|---|---|---|---|
| 1 Distributable amount for 2014 from Part XI, line 7 | | | | 8,075,330. |
| 2 Undistributed income, if any, as of the end of 2014 | | | | |
| a Enter amount for 2013 only | | | 7,491,590. | |
| b Total for prior years: ______ , ______ , ______ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2014: | | | | |
| a From 2009 | | | | |
| b From 2010 | | | | |
| c From 2011 | | | | |
| d From 2012 | | | | |
| e From 2013 | | | | |
| f **Total** of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 7,566,564. | | | | |
| a Applied to 2013, but not more than line 2a | | | 7,491,590. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2014 distributable amount | | | | 74,974. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 | | | | 8,000,356. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 | 0. | | | |
| 9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2010 | | | | |
| b Excess from 2011 | | | | |
| c Excess from 2012 | | | | |
| d Excess from 2013 | | | | |
| e Excess from 2014 | | | | |

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2014 | (b) 2013 | (c) 2012 | (d) 2011 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV** **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| *a Paid during the year* | | | | |
| ASSOCIATION OF FUNDRAISING<br>PROFESSIONALS<br>134 GESSNER<br>HOUSTON, TX 77024 | | PC | GENERAL SUPPORT | 10,000. |
| BEST BUDDIES<br>6212 NORTH MAIN STREET, UNIT C<br>HOUSTON, TX 77009 | | PC | GENERAL SUPPORT | 5,000. |
| BOY SCOUTS OF AMERICA<br>PO BOX 924528<br>HOUSTON, TX 77292 | | PC | GENERAL SUPPORT | 376,514. |
| BUFFALO BAYOU PARTNERSHIP<br>1000 MAIN STREET SUITE 3250<br>HOUSTON, TX 77002 | | PC | GENERAL SUPPORT | 1,200. |
| CHAPELWOOD UNITED METHODIST CHURCH<br>11140 GREENBAY ST<br>HOUSTON, TX 77024 | | PC | GENERAL SUPPORT | 20,000. |
| Total SEE CONTINUATION SHEET(S) | | | ▶ 3a | 7,501,984. |
| *b Approved for future payment* | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| Total | | | ▶ 3b | 0. |

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## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 14,363. | |
| 4 Dividends and interest from securities | | | 14 | 2,898,076. | 8. |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | 01 | 3,063,526. | |
| 8 Gain or (loss) from sales of assets other than inventory | 525990 | 524,259. | 18 | 5,601,699. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a SEE STATEMENT 15 | | -506,299. | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | 17,960. | | 11,577,664. | 8. |

13 Total Add line 12, columns (b), (d), and (e) 13 11,595,632.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
|---|---|
| 4 | TAX EXEMPT INTEREST FROM PASSTHROUGH K-1 INCOME |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |
| | | | |
| | | | |
| | | | |
| | | | |
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| | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |
| | | |
| | | |
| | | |
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Sherrie Reinhacker 11/15/2015 ▶ Secretary/Treas.

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self- employed | PTIN |
|---|---|---|---|---|
| JOSEPH A. MEDINA | | 11-14-15 | | P00972552 |

Firm's name ▶ DELOITTE

Firm's EIN ▶ 86-1065772

Firm's address ▶ 1111 BAGBY STREET, SUITE 4500
HOUSTON, TX 77002-2591

Phone no. 713-982-2000

CONTINUATION FOR 990-PF, PART IV

THE COCKRELL FOUNDATION 74-6076993 PAGE 1 OF 1

**Part IV** **Capital Gains and Losses for Tax on Investment Income**

| | **(a)** List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | **(b)** How acquired P - Purchase D - Donation | **(c)** Date acquired (mo., day, yr.) | **(d)** Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | PUBLICLY TRADED SECURITIES | P | VARIOUS | VARIOUS |
| b | PASSTHROUGH CAP GAINS FROM K-1 INVESTMENTS (NON U | P | VARIOUS | VARIOUS |
| c | CAPITAL GAIN DISTRIBUTIONS | P | VARIOUS | VARIOUS |
| d | CASH LIQUIDATING DISTRIBTUION FROM REIT INVESTMEN | P | VARIOUS | VARIOUS |
| e | HOPLITE OFFSHORE FUND, LTD. | P | 04/01/13 | 04/09/14 |
| f | 7 X 7 OFFSHORE FUND | P | VARIOUS | 01/01/14 |
| g | ADDISON CLARK OFFSHORE FUND | P | 04/01/13 | 04/09/14 |
| h | AKO OFFSHORE FUND | P | VARIOUS | 04/09/14 |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| | **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 32,711,980. | | 28,582,893. | 4,129,087. |
| b | 44,237. | | | 44,237. |
| c | 673,665. | | | 673,665. |
| d | 438,801. | | | 438,801. |
| e | 1,255,860. | | 1,200,000. | 55,860. |
| f | 1,529,196. | | 1,500,000. | 29,196. |
| g | 1,240,045. | | 1,200,000. | 40,045. |
| h | 1,156,953. | | 966,145. | 190,808. |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---|---|---|---|---|
| | **(i)** F.M.V. as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col. (i) over col. (j), if any | |
| a | | | | 4,129,087. |
| b | | | | 44,237. |
| c | | | | 673,665. |
| d | | | | 438,801. |
| e | | | | 55,860. |
| f | | | | 29,196. |
| g | | | | 40,045. |
| h | | | | 190,808. |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | 2 | 5,601,699. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 | 3 | N/A |

**Part XV Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| CHOICE MINISTRIES, INC.<br>PO BOX 14145<br>ATLANTA, GA 30324 | | PC | GENERAL SUPPORT | 20,000. |
| CONTEMPORARY ARTS ASSOCIATION OF HOUSTON<br>5216 MONTROSE BOULEVARD<br>HOUSTON, TX 77006 | | PC | GENERAL SUPPORT | 1,500. |
| FREE ENTERPRISE INSTITUTE<br>9525 KATY FREEWAY, SUITE 303<br>HOUSTON, TX 77024 | | PC | 2013 ANNUAL FREEDOM FUND | 30,000. |
| GREATER HOUSTON COMMUNITY FOUNDATION<br>5120 WOODWAY DR, SUITE 6000<br>HOUSTON, TX 77056 | | PC | REASONING MIND-EDUCATION | 302,080. |
| HOUSTON MUSEUM OF NATURAL SCIENCE<br>ONE HERMANN CIRCLE DR<br>HOUSTON, TX 77030 | | PC | GENERAL SUPPORT | 1,500. |
| HOUSTON MUSEUM OF NATURAL SCIENCE<br>ONE HERMANN CIRCLE DR<br>HOUSTON, TX 77030 | | PC | PERM ENDOWMENT: FACILITIES/VIRGINIA & ERNEST COCKRELL JR OPP FUND | 925,712. |
| HERMANN PARK CONSERVANCY<br>6201 A HERMANN PARK DRIVE<br>HOUSTON, TX 77030 | | PC | GENERAL SUPPORT | 12,500. |
| HOUSTON PARKS BOARD<br>300 NORTH POST OAK LANE<br>HOUSTON, TX 77024 | | PC | GENERAL SUPPORT | 2,000. |
| HOUSTON SYMPHONY<br>615 LOUISIANA #102<br>HOUSTON, TX 77002 | | PC | GENERAL SUPPORT | 500. |
| HOUSTON WILDERNESS<br>550 WESTCOTT STREET, SUITE 305<br>HOUSTON, TX 77007 | | PC | GENERAL SUPPORT | 10,000. |
| **Total from continuation sheets** | | | | 7,089,270. |

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**Part XV** **Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| K9S FOR COPS<br>1210 WEST CLAY ST, SUITE 9<br>HOUSTON, TX 77019 | | PC | GENERAL SUPPORT | 300. |
| LIFEHOUSE HOUSTON<br>PO BOX 27127<br>HOUSTON, TX 77227 | | PC | GENERAL SUPPORT | 500. |
| MARCH OF DIMES<br>3000 WESLAYAN SUITE 100<br>HOUSTON, TX 77027 | | PC | GENERAL SUPPORT | 15,000. |
| MD ANDERSON CANCER CENTER<br>PO BOX 301439<br>HOUSTON, TX 77230 | | PC | GENERAL SUPPORT | 5,000. |
| MD ANDERSON CANCER CENTER<br>PO BOX 301439<br>HOUSTON, TX 77230 | | PC | PERM ENDOWMENT:<br>PHYSICIAN-SCIENTIST<br>PROGRAM | 922,212. |
| MENIL FOUNDATION INC.<br>1533 SUL ROSS<br>HOUSTON, TX 77006 | | PC | GENERAL SUPPORT | 2,500. |
| NORA'S HOME<br>8300 EL RIO<br>HOUSTON, TX 77054 | | PC | GENERAL SUPPORT | 500. |
| PHILANTHROPY ROUNDTABLE<br>1730 M STREET, NW SUITE 601<br>WASHINGTON, DC 20036 | | PC | GENERAL SUPPORT | 5,000. |
| REASONING MIND<br>2000 BERING DRIVE, STE 300<br>HOUSTON, TX 77057 | | PC | GENERAL SUPPORT | 1,010,000. |
| RIVER OAKS BAPTIST SCHOOL<br>2300 WILLOWICK<br>HOUSTON, TX 77027 | | PC | FAMILY FUND<br>INSTITUTIONAL<br>TECHNOLOGY | 5,000. |
| **Total from continuation sheets** | | | | |

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05-01-14

**Part XV** **Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| RIVER OAKS BAPTIST SCHOOL<br>2300 WILLOWICK<br>HOUSTON, TX 77027 | | PC | ANNUAL GIVING 13-14 | 5,000. |
| SECOND BAPTIST CHURCH<br>6400 WOODWAY<br>HOUSTON, TX 77057 | | PC | GENERAL OPERATING BUDGET | 20,000. |
| SIRE, HOUSTON'S THERAPEUTIC<br>24161 SPRING DR<br>HOCKLEY, TX 77447 | | PC | THERAPEUTIC HORSEMANSHIP PROGRAM | 10,000. |
| SOCIETY FOR PERFORMING ARTS<br>615 LOUISIANA ST, SUITE 100<br>HOUSTON, TX 77002 | | PC | GENERAL SUPPORT | 500. |
| ST. JOHNS SCHOOL<br>2401 CLAREMONT LN<br>HOUSTON, TX 77019 | | PC | GENERAL SUPPORT | 7,500. |
| ST. JOHNS SCHOOL<br>2401 CLAREMONT LN<br>HOUSTON, TX 77019 | | PC | ANNUAL FUND | 5,000. |
| THE CHILDREN'S MUSEUM<br>1500 BINZ<br>HOUSTON, TX 77004 | | PC | GENERAL SUPPORT | 2,000. |
| THE METHODIST HOSPITAL<br>1707 SUNSET BLVD<br>HOUSTON, TX 77005 | | PC | GENERAL SUPPORT | 947,212. |
| THE TEXAS CENTER FOR THE MISSING<br>3311 RICHMOND, SUITE 315<br>HOUSTON, TX 77098 | | PC | GENERAL SUPPORT | 1,000. |
| UNIVERSITY OF TEXAS ENGINEERING FOUNDATION<br>PO BOX 7458<br>AUSTIN, TX 78713 | | PC | ENDOWMENT FOR SCHOLARSHIPS AND PROFESSORSHIPS | 2,818,860. |
| **Total from continuation sheets** | | | | |

THE COCKRELL FOUNDATION 74-6076993

**Part XV** **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| FROM PASSTHROUGH ENTITIES | | PC | GENERAL SUPPORT | 394. |
| Total from continuation sheets | | | | |

423631
05-01-14

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|
| AMEGY | 13,250. | 13,250. | |
| BARCLAYS | 137. | 137. | |
| FIDELITY | 22. | 22. | |
| FIDELITY (HERNDON) | 59. | 59. | |
| GOLDMAN SACHS (BROWN) | 405. | 405. | |
| GOLDMAN SACHS (INTEGRITY) | 244. | 244. | |
| GOLDMAN SACHS (KALMAR) | 246. | 246. | |
| TOTAL TO PART I, LINE 3 | 14,363. | 14,363. | |

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|---|---|
| ABERDEEN EMERGING MARKETS | 124,917. | 0. | 124,917. | 124,917. | |
| ARTISAN FUNDS | 427,746. | 0. | 427,746. | 427,746. | |
| BANK OF NEW YORK MELLON | 100,967. | 0. | 100,967. | 100,967. | |
| EMGMINSTIN INVESTMENT | 14,918. | 0. | 14,918. | 14,918. | |
| FIDELITY | 166,912. | 0. | 166,912. | 166,912. | |
| FIDELITY (HERNDON) | 290,454. | 0. | 290,454. | 290,454. | |
| GOLDMAN SACHS | 13. | 0. | 13. | 13. | |
| GOLDMAN SACHS (BROWN) | 150,714. | 0. | 150,714. | 150,714. | |
| GOLDMAN SACHS (FAYEZ) | 295,079. | 0. | 295,079. | 295,079. | |
| GOLDMAN SACHS (INTEGRITY) | 126,815. | 0. | 126,815. | 126,815. | |
| GOLDMAN SACHS (KALMAR) | 65,765. | 0. | 65,765. | 65,765. | |
| MORGANSTANLEY SMITHBARNEY | 422,107. | 0. | 422,107. | 422,107. | |
| PASSTHROUGH - AG REALTY FUND VIII, L.P. | 6,985. | 0. | 6,985. | 6,985. | |
| PASSTHROUGH - BARING FOCUSED INTL EQUITY | 573,487. | 0. | 573,487. | 573,487. | |
| PASSTHROUGH - BLACKSTONE MINERALS CO. | 3,864. | 0. | 3,864. | 3,864. | |

| | | | | | |
|---|---|---|---|---|---|
| PASSTHROUGH - CAPITAL ROYALTY PARTNERS, L.P. | 1. | 0. | 1. | 1. | |
| PASSTHROUGH - CVI CREDIT VALUE FUND B II | 7,247. | 0. | 7,247. | 7,247. | |
| PASSTHROUGH - KENMONT CAPITAL PVT EQUITY PTRS | 3,051. | 0. | 3,051. | 3,051. | |
| PASSTHROUGH - KINDER MORGAN ENERGY PARTNERS | 103. | 0. | 103. | 103. | |
| PASSTHROUGH - NATURAL RESOURCE PARTNERS, L.P. | 174. | 0. | 174. | 174. | |
| PASSTHROUGH - NEWSTONE CAPITAL PARTNERS II, L.P. | 44,961. | 0. | 44,961. | 44,961. | |
| PASSTHROUGH - PLAINS ALL AMERICAN | 348. | 0. | 348. | 348. | |
| PASSTHROUGH - SUNOCO | 1,245. | 0. | 1,245. | 1,245. | |
| PASSTHROUGH - THOMPSON ST CAPL PTRS III L.P. | 936. | 0. | 936. | 936. | |
| PASSTHROUGH - UBS (US) TRUMBULL PROPERTY | 66,576. | 0. | 66,576. | 66,576. | |
| PASSTHROUGH - WEATHERGAGE VENTURE CAPITAL II | 890. | 0. | 890. | 890. | |
| PASSTHROUGH - WESTERN GAS PARTNERS | 1,768. | 0. | 1,768. | 1,768. | |
| PASSTHROUGH - WILLIAMS PARTNERS | 41. | 0. | 41. | 33. | |
| TO PART I, LINE 4 | 2,898,084. | 0. | 2,898,084. | 2,898,076. | |

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 3

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| PUBLICLY TRADED SECURITIES | PURCHASED | VARIOUS | VARIOUS |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 32,711,980. | 28,582,893. | 0. | 0. | 4,129,087. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| PASSTHROUGH CAP GAINS FROM K-1 INVESTMENTS (NON UBTI) | PURCHASED | VARIOUS | VARIOUS |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 44,237. | 0. | 0. | 0. | 44,237. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| CAPITAL GAIN DISTRIBUTIONS | PURCHASED | VARIOUS | VARIOUS |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 673,665. | 0. | 0. | 0. | 673,665. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| CASH LIQUIDATING DISTRIBTUION FROM REIT INVESTMENTS | PURCHASED | VARIOUS | VARIOUS |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 438,801. | 0. | 0. | 0. | 438,801. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| HOPLITE OFFSHORE FUND, LTD. | PURCHASED | 04/01/13 | 04/09/14 |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 1,255,860. | 1,200,000. | 0. | 0. | 55,860. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| 7 X 7 OFFSHORE FUND | PURCHASED | VARIOUS | 01/01/14 |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 1,529,196. | 1,500,000. | 0. | 0. | 29,196. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| ADDISON CLARK OFFSHORE FUND | PURCHASED | 04/01/13 | 04/09/14 |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 1,240,045. | 1,200,000. | 0. | 0. | 40,045. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| AKO OFFSHORE FUND | PURCHASED | VARIOUS | 04/09/14 |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 1,156,953. | 966,145. | 0. | 0. | 190,808. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| 751 ORDINARY GAIN FROM SALE OF ENBRIDGE | PURCHASED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 102,501. | 0. | 0. | 0. | 102,501. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| 751 ORDINARY GAIN FROM SALE OF KINDER MORGAN | PURCHASED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 331,277. | 0. | 0. | 0. | 331,277. |

| (A)<br>DESCRIPTION OF PROPERTY | MANNER<br>ACQUIRED | DATE<br>ACQUIRED | DATE SOLD |
|---|---|---|---|
| 751 ORDINARY GAIN FROM SALE OF NATURAL RESOURCE PARTNERS | PURCHASED | | |

| (B)<br>GROSS<br>SALES PRICE | (C)<br>COST OR<br>OTHER BASIS | (D)<br>EXPENSE OF<br>SALE | (E)<br>DEPREC. | (F)<br>GAIN OR LOSS |
|---|---|---|---|---|
| 9,861. | 0. | 0. | 0. | 9,861. |

| (A)<br>DESCRIPTION OF PROPERTY | MANNER<br>ACQUIRED | DATE<br>ACQUIRED | DATE SOLD |
|---|---|---|---|
| PASSTHROUGH CAP GAINS FROM K-1 INVESTMENTS (UBTI) | PURCHASED | | |

| (B)<br>GROSS<br>SALES PRICE | (C)<br>COST OR<br>OTHER BASIS | (D)<br>EXPENSE OF<br>SALE | (E)<br>DEPREC. | (F)<br>GAIN OR LOSS |
|---|---|---|---|---|
| 80,620. | 0. | 0. | 0. | 80,620. |

| | |
|---|---|
| NET GAIN OR LOSS FROM SALE OF ASSETS | 6,125,958. |
| CAPITAL GAINS DIVIDENDS FROM PART IV | 0. |
| TOTAL TO FORM 990-PF, PART I, LINE 6A | 6,125,958. |

FORM 990-PF OTHER INCOME STATEMENT 4

| DESCRIPTION | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|---|---|---|---|
| O&G/MISC. ROYALTIES | 2,771,922. | 2,771,922. | |
| OTHER MISCELLANEOUS INCOME | 23,078. | 23,078. | |
| O&G LEASE BONUSES/DELAY RENTALS | 82,014. | 82,014. | |
| OTHER PASSTHROUGH INCOME | 186,512. | 186,512. | |
| PARTNERSHIP INCOME- ACCESS MIDSTREAM | -92,392. | 0. | |
| PARTNERSHIP INCOME- AG REALTY FUND VIII, L.P. | -30,967. | 0. | |
| PARTNERSHIP INCOME- ENBRIDGE ENERGY PTRS | -697. | 0. | |
| PARTNERSHIP INCOME- MIDCOAST ENERGY PTRS | -426. | 0. | |

| | | | |
|---|---|---|---|
| PARTNERSHIP INCOME- NATURAL RESOURCE PARTNERS, L.P. | 276. | 0. | |
| PARTNERSHIP INCOME- PLAINS ALL AMERICAN | -41,415. | 0. | |
| PARTNERSHIP INCOME- SUNOCO | -52,796. | 0. | |
| PARTNERSHIP INCOME- WEATHERGAGE VENTURE CAP II L.P. | -87. | 0. | |
| PARTNERSHIP INCOME- WESTERN GAS PARTNERS | -84,612. | 0. | |
| PARTNERSHIP INCOME- WILLIAMS PARTNERS | -104,106. | 0. | |
| PARTNERSHIP INCOME- BLACK STONE MINERALS CO. | -25,630. | 0. | |
| PARTNERSHIP INCOME - KINDER MORGAN ENERGY PARTNERS | -73,447. | 0. | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 2,557,227. | 3,063,526. | |

FORM 990-PF ACCOUNTING FEES STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| AUDIT FEES | 39,000. | 31,200. | | 7,800. |
| TO FORM 990-PF, PG 1, LN 16B | 39,000. | 31,200. | | 7,800. |

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| ADVISORY AND OTHER PROFESSIONAL FEES | 888,504. | 887,504. | | 1,000. |
| TO FORM 990-PF, PG 1, LN 16C | 888,504. | 887,504. | | 1,000. |

## FORM 990-PF TAXES STATEMENT 7

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| ROYALTY TAXES | 29. | 29. | | 0. |
| FOREIGN INCOME TAX - DIVIDENDS | 81,918. | 81,918. | | 0. |
| OTHER TAXES | 223. | 223. | | 0. |
| EXCISE TAXES | 197,909. | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 280,079. | 82,170. | | 0. |

## FORM 990-PF OTHER EXPENSES STATEMENT 8

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| OFFICE EXPENSE | 102,262. | 51,131. | | 51,131. |
| COMPUTER EXPENSE | 4,563. | 2,282. | | 2,281. |
| SERVICE CHARGES | 4,703. | 2,352. | | 2,351. |
| ROYALTY DEDUCTIONS | 5,607. | 5,607. | | 0. |
| PORTFOLIO DEDUCTIONS - PASSTHROUGH | 171,386. | 171,386. | | 0. |
| OTHER DEDUCTIONS | 34. | 17. | | 17. |
| OTHER NON-DEDUCTIBLE EXPENSES | 2,225. | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 290,780. | 232,775. | | 55,780. |

## FORM 990-PF CORPORATE STOCK STATEMENT 9

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| VARIOUS PUBLICLY TRADED STOCKS | 82,790,541. | 110,121,510. |
| PUBLICLY-TRADED FUNDS | 12,472,766. | 15,057,306. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 95,263,307. | 125,178,816. |

## FORM 990-PF OTHER INVESTMENTS STATEMENT 10

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|
| PARTNERSHIP INVESTMENTS-SEE ATTACHMENT | COST | 10,065,567. | 18,841,705. |
| NET LEASE PRIVATE REITS-SEE ATTACHMENT | COST | 57,840. | 531,369. |
| FUND INVESTMENTS | COST | 15,836,110. | 14,035,890. |
| FEE LAND COSTS | COST | 2,747. | 2,747. |
| DUE FROM MUD-PROPERTY SALE | COST | 0. | 0. |
| DISTRIBUTION RECEIVABLE | COST | 42,148. | 42,148. |
| OTHER NONPRODUCING ROYALTIES | COST | -3,441. | 0. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 26,000,971. | 33,453,859. |

## FORM 990-PF OTHER LIABILITIES STATEMENT 11

| DESCRIPTION | BOY AMOUNT | EOY AMOUNT |
|---|---|---|
| MISCELLANEOUS PAYABLES | 7,900. | 8,104. |
| TOTAL TO FORM 990-PF, PART II, LINE 22 | 7,900. | 8,104. |

## FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12 STATEMENT 12

EXPLANATION

THE FOLLOWING PROVIDES THE DETAIL OF DISTRIBUTIONS PAID BY THE ORGANIZATION DURING 2014
TO A DONOR ADVISED FUND OVER WHICH THE FOUNDATION HAD ADVISORY PRIVILEGES:

RECIPIENT: GREATER HOUSTON COMMUNITY FOUNDATION
HOW DISTRIBUTION ACCOMPLISHES CHARITABLE PURPOSE: EDUCATIONAL
QUALIFYING DISTRIBUTIONS: $200,000 ON 12/16/2014
QUALIFYING DISTRIBUTIONS: $102,080 ON 12/16/2014

TOTAL QUALIFYING DISTRIBUTIONS: $302,080

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | COMPEN-SATION | EMPLOYEE BEN PLAN CONTRIB | EXPENSE ACCOUNT |
|---|---|---|---|---|
| ERNEST H. COCKRELL<br>1000 MAIN STREET SUITE 3250<br>HOUSTON, TX 77002 | PRESIDENT/DIRECTOR<br>2.00 | 0. | 0. | 0. |
| M. NANCY WILLIAMS<br>1000 MAIN STREET SUITE 3250<br>HOUSTON, TX 77002 | EXECUTIVE VP<br>30.00 | 0. | 0. | 0. |
| MILTON T. GRAVES<br>1000 MAIN STREET SUITE 3250<br>HOUSTON, TX 77002 | VP/DIRECTOR<br>2.00 | 0. | 0. | 0. |
| JANET S. COCKRELL<br>1000 MAIN STREET SUITE 3250<br>HOUSTON, TX 77002 | DIRECTOR<br>0.00 | 0. | 0. | 0. |
| CAROL COCKRELL CURRAN<br>1000 MAIN STREET SUITE 3250<br>HOUSTON, TX 77002 | DIRECTOR<br>0.00 | 0. | 0. | 0. |
| RICHARD B. CURRAN<br>1000 MAIN STREET SUITE 3250<br>HOUSTON, TX 77002 | DIRECTOR<br>0.00 | 0. | 0. | 0. |
| J. WEBB JENNINGS<br>1000 MAIN STREET SUITE 3250<br>HOUSTON, TX 77002 | DIRECTOR<br>0.00 | 0. | 0. | 0. |
| LAURA J. TURNER<br>1000 MAIN STREET SUITE 3250<br>HOUSTON, TX 77002 | DIRECTOR<br>0.00 | 0. | 0. | 0. |
| ERNEST D. COCKRELL, II<br>1000 MAIN STREET SUITE 3250<br>HOUSTON, TX 77002 | DIRECTOR<br>0.00 | 0. | 0. | 0. |
| DAVID A. COCKRELL<br>1000 MAIN STREET SUITE 3250<br>HOUSTON, TX 77002 | DIRECTOR<br>0.00 | 0. | 0. | 0. |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII | | 0. | 0. | 0. |

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 14
PART XV, LINES 2A THROUGH 2D

## NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

NANCY WILLIAMS
1000 MAIN STREET SUITE 3250
HOUSTON, TX 77002

## TELEPHONE NUMBER

713-209-7500

## FORM AND CONTENT OF APPLICATIONS

COPY OF EXEMPTION UNDER IRC 501(C)(3) IS REQUIRED. NO OTHER SPECIAL FORM IS REQUIRED. SEE WEBSITE, WWW.COCKRELL.COM, FOR SPECIFIC INFORMATION REQUESTED TO BE INCLUDED WITH AN APPLICATION.

## ANY SUBMISSION DEADLINES

NONE

## RESTRICTIONS AND LIMITATIONS ON AWARDS

THE CORPORATION IS ORGANIZED EXCLUSIVELY FOR CHARITABLE, RELIGIOUS, SCIENTIFIC, AND EDUCATIONAL PURPOSES. NO PART OF ITS EARNINGS OR PROPERTY SHALL INURE TO THE BENEFIT OF ANY PRIVATE INDIVIDUAL.

FORM 990-PF OTHER REVENUE STATEMENT 15

| DESCRIPTION | BUS CODE | UNRELATED BUSINESS INC | EXCL CODE | EXCLUDED AMOUNT | RELATED OR EXEMPT FUNCTION INCOME |
|---|---|---|---|---|---|
| PARTNERSHIP INCOME- ACCESS MIDSTREAM | 525990 | -92,392. | | | |
| PARTNERSHIP INCOME- AG REALTY FUND VIII, L.P. | 525990 | -30,967. | | | |
| PARTNERSHIP INCOME- ENBRIDGE ENERGY PTRS | 525990 | -697. | | | |
| PARTNERSHIP INCOME- MIDCOAST ENERGY PTRS | 525990 | -426. | | | |
| PARTNERSHIP INCOME- NATURAL RESOURCE PARTNERS, L.P. | 525990 | 276. | | | |
| PARTNERSHIP INCOME- PLAINS ALL AMERICAN | 525990 | -41,415. | | | |
| PARTNERSHIP INCOME- SUNOCO | 525990 | -52,796. | | | |
| PARTNERSHIP INCOME- WEATHERGAGE VENTURE CAP II L.P. | 525990 | -87. | | | |
| PARTNERSHIP INCOME- WESTERN GAS PARTNERS | 525990 | -84,612. | | | |
| PARTNERSHIP INCOME- WILLIAMS PARTNERS | 525990 | -104,106. | | | |
| PARTNERSHIP INCOME- BLACK STONE MINERALS CO. | 525990 | -25,630. | | | |
| PARTNERSHIP INCOME - KINDER MORGAN ENERGY PARTNERS | 525990 | -73,447. | | | |
| TOTAL TO FORM 990-PF, PG 12, LN 11 | | -506,299. | | | |

THE COCKRELL FOUNDATION EIN: 74-6076993

PART II BALANCE SHEET
LINE 13 OTHER INVESTMENTS

| | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| PARTNERSHIP INVESTMENTS: | | |
| AG Realty Fund VIII LP | 1,457,029 | 1,789,827 |
| Capital Royalty Partners LP | 409,942 | 487,479 |
| Newstone Capital Ptrs II LP | 579,658 | 539,394 |
| Thompson St Capl Ptrs III L P | 619,821 | 1,092,838 |
| Kenmont Capl PEP LP | 221,538 | 233,228 |
| Weathergage Capital | 899,121 | 1,162,701 |
| Blackstone Minerals | 1,544,402 | 8,305,141 |
| UBS Global Asset Mgmt | 2,380,363 | 2,968,794 |
| Carval | 1,956,228 | 2,262,303 |
| O'Connell Partners, LP | (2,535) | 0 |
| | 10,065,567 | 18,841,705 |
| NET LEASE PRIVATE REITS: | | |
| NL Private REIT | | |
| NL Private REIT V-A | 236,754 | 42,655 |
| NL Private REIT VI | (81,134) | 190,257 |
| NL Private REIT VII | (97,780) | 295,657 |
| NL Private REIT VIII | | 2,800 |
| | 57,840 | 531,369 |

THE COCKRELL FOUNDATION
EIN: 74-6076993
ATTACHMENT TO 2013 FORM 990-PF

## PART VII-A
## STATEMENTS REGARDING ACTIVITIES

### LINE 11 – CONTROLLED ENTITIES:

NAME: TCF MINERALS I, L.P.
ADDRESS: 1000 MAIN STREET SUITE 3250
HOUSTON, TX 77002
EIN: 20-1789983

NAME: TCF MINERALS, LLC
ADDRESS: 1000 MAIN STREET SUITE 3250
HOUSTON, TX 77002
EIN: N/A

PART X MINIMUM INVESTMENT RETURN
LINE 1e - REDUCTION CLAIMED FOR BLOCKAGE OR OTHER FACTORS

The Foundation utilizes conservative discounts for lack of liquidity, marketability, and control when determining the value of its non-publicl traded domestic and international investments in partnerships and other various funds These discounts are determined in accordance witl guidance issued by private equity industry experts and qualified independent appraisers The discounts are reviewed for accuracy anc reasonableness on a regular basis and modified as necessary to properly reflect the fair market value of the Foundation's investments

| DESCRIPTION OF ASSETS | FAIR MARKET VALUE BEFORE DISCOUNT | DISCOUNT PERCENTAGE | AMOUNT OF DISCOUNT CLAIMED | FAIR MARKET VALUE AFTER DISCOUNT |
|---|---|---|---|---|
| FUNDS | | | | |
| Low Equity-Correlated | 235,010 | 0% | 0 | 235,010 |
| Hedged Equity | 21,553 | 0% | 0 | 21,553 |
| AKO Fund Ltd | 0 | 15% | 0 | 0 |
| Baring Focused Intrtl Equity1 | 12,328,576 | 0% | 0 | 12,328,576 |
| Berens Global Value Fund | 0 | 0% | 0 | 0 |
| RCP Secondary Opp Fund LP2 | 1,450,751 | 25% | 362,688 | 1,088,063 |
| Standard Pacific Capital off | 0 | 0% | 0 | 0 |
| Hoplite Offshore Fund, Ltd | 0 | 0% | 0 | 0 |
| Addison Clark Offshore Fund | 0 | 0% | 0 | 0 |
| | 14,035,890 | | 362,688 | 13,673,202 |
| REITS | | | | |
| NL Private REIT V-A | 42,655 | 25% | 10,664 | 31,991 |
| NL Private REIT VI | 190,257 | 25% | 47,564 | 142,693 |
| NL Private REIT VII | 295,657 | 25% | 73,914 | 221,743 |
| NL Private REIT VIII | 2,800 | 25% | 700 | 2,100 |
| | 531,369 | | 132,842 | 398,527 |
| PARTNERSHIPS | | | | |
| AG Realty Fund VIII LP | 1,789,827 | 15% | 268,474 | 1,521,353 |
| Capital Royalty Partners LP | 487,479 | 15% | 73,122 | 414,357 |
| Newstone Capital Ptrs II LP | 539,394 | 15% | 80,909 | 458,485 |
| Thompson St Capl Ptrs III L P | 1,092,838 | 15% | 163,926 | 928,912 |
| Kenmont Capl PEP LP | 233,228 | 15% | 34,984 | 198,244 |
| Weathergage Capital | 962,701 | 15% | 144,405 | 818,296 |
| Blackstone Minerals | 8,305,141 | 15% | 1,245,771 | 7,059,370 |
| UBS Global Asset Mgmt | 2,968,794 | 15% | 445,319 | 2,523,475 |
| Carval | 2,262,303 | 15% | 339,345 | 1,922,958 |
| Weathergauge Venture Capital III | 200,000 | 15% | 30,000 | 170,000 |
| | 18,841,705 | | 2,826,255 | 16,015,450 |
| OIL & GAS INTERESTS | | | | |
| Proved Producing | 1,505,300 | 10% | 150,530 | 1,354,770 |
| Proved Developed NP | 3,001,900 | 25% | 750,475 | 2,251,425 |
| Proved Undeveloped | 2,300,700 | 50% | 1,150,350 | 1,150,350 |
| | 6,807,900 | | 2,051,355 | 4,756,545 |
| Subtotal Discounted Assets | 40,216,864 | | 5,373,140 | 34,843,724 |

| | |
|---|---|
| Other Assets No Discount Taken | |
| Cash | 10,020,901 |
| Receivables | 256,735 |
| Publicly Traded Stocks & Bonds | 107,646,710 |
| Publicly Traded Funds | 15,324,293 |
| Land | 2,747 |
| Part X Line 1d | 168,095,110 |