Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE KAYSER FOUNDATION

A Employer identification number
74-6050591

Number and street (or P O box number if mail is not delivered to street address)
600 TRAVIS STREET NO 2800

Room/suite

B Telephone number (see instructions)
(713) 226-1393

City or town, state or province, country, and ZIP or foreign postal code
HOUSTON, TX 77002

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 4,183,068

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	47	47	47	
	4	Dividends and interest from securities	75,214	75,214	75,214	
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	235,926			
	b	Gross sales price for all assets on line 6a 1,955,695				
	7	Capital gain net income (from Part IV, line 2)		235,926		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	311,187	311,187	75,261	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0	0	0
	14	Other employee salaries and wages	7,200	4,320	4,320	2,880
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,580	2,148	2,148	1,432
	c	Other professional fees (attach schedule)	27,655	16,593	16,593	11,062
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,524	1,514	1,514	1,009
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	40,959	24,575	24,575	16,383
	25	Contributions, gifts, grants paid	216,000			216,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	256,959	24,575	24,575	232,383
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	54,228			
	b	**Net investment income** (if negative, enter -0-)		286,612		
	c	**Adjusted net income** (if negative, enter -0-)			50,686	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	232,659	132,750	132,750
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,123,985	2,368,811	2,661,830
	c	Investments—corporate bonds (attach schedule)	688,545	591,983	589,328
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	783,654	806,277	795,458
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	1,978	3,702	3,702
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,830,821	3,903,523	4,183,068
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	2,091,210	2,091,210	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,739,611	1,812,313	
	30	**Total net assets or fund balances** (see instructions)	3,830,821	3,903,523	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,830,821	3,903,523	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,830,821
2	Enter amount from Part I, line 27a	2	54,228
3	Other increases not included in line 2 (itemize) ▶	3	28,605
4	Add lines 1, 2, and 3	4	3,913,654
5	Decreases not included in line 2 (itemize) ▶	5	10,131
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,903,523

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	235,926
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-26,257

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	216,051	3,999,084	0 054025
2012	233,685	3,851,065	0 060681
2011	211,826	3,989,614	0 053094
2010	183,723	3,893,158	0 047191
2009	203,611	3,623,778	0 056187

2	**Total** of line 1, column (d)	2	0 271178
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054236
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,174,675
5	Multiply line 4 by line 3	5	226,418
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,866
7	Add lines 5 and 6	7	229,284
8	Enter qualifying distributions from Part XII, line 4	8	232,383

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,866
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,866
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,866
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	4,471		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,471
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,605
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,605 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JEFF LOVE Telephone no ▶(713) 226-1393

Located at ▶600 TRAVIS STE 2800 HOUSTON TX ZIP+4 ▶770022910

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JEFF LOVE 600 TRAVIS SUITE 2800 HOUSTON,TX 77002	PRESIDENT 0 00	0	0	0
DON GLENDENNING 2200 ROSS AVE STE 200 DALLAS,TX 75201	VICE PRESIDENT 0 00	0	0	0
KENNETH SIMON 600 TRAVIS SUITE 2800 HOUSTON,TX 77002	SECRETARY/TREASURER 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,111,681
b	Average of monthly cash balances	1b	126,568
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	4,238,249
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,238,249
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	63,574
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,174,675
6	**Minimum investment return.** Enter 5% of line 5	6	208,734

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	208,734
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 2,866		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,866
3	Distributable amount before adjustments Subtract line 2c from line 1	3	205,868
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	205,868
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	205,868

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	232,383
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	232,383
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,866
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	229,517

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				205,868
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			101,688	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 232,383				
a Applied to 2013, but not more than line 2a			101,688	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				130,695
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				75,173
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JEFF LOVE PRESIDENT
600 TRAVIS SUITE 2800
HOUSTON,TX 77002
(713) 226-1393

b The form in which applications should be submitted and information and materials they should include

A LETTER OUTLINING THE PURPOSE FOR WHICH THAT MONEY IS TO BE USED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SHOULD BE ORGANIZATION DESCRIBED IN IRC SECTION 501 (C) (3)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				216,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	47	
4 Dividends and interest from securities			14	75,214	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	235,926	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		311,187	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 311,187

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-08-10 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MARVIN L MOHN CPA				P00017534

Firm's name ▶ MELTON & MELTON LLP

Firm's EIN ▶ 74-1550819

Firm's address ▶ 6002 ROGERDALE RD SUITE 200 HOUSTON, TX 77072

Phone no (281) 759-1120

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ISHARES MSCI EAFE INDEX FUND - 1,043 SHS		2014-01-01	2014-12-29
ISHARES MSCI EAFE INDEX FUND - 261 SHS		2014-02-24	2014-12-29
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 - 680 78 SHS		2014-01-01	2014-09-22
MANNING & NAPIER EQUITY SERI - 1,574 597 SHS		2014-08-13	2014-09-22
MANNING & NAPIER EQUITY SERI - 2,312 492 SHS		2014-08-13	2014-11-21
PIMCO COMMODITYPL STRAT-P - 1,788 363 SHS		2013-10-30	2014-03-19
PIMCO COMMODITYPL STRAT-P - 1,762 115 SHS		2013-10-30	2014-04-15
PIMCO COMMODITYPL STRAT-P - 2,051 763 SHS		2013-10-30	2014-09-22
VANGUARD FTSE EUROPE ETF - 1,435 SHS		2014-01-01	2014-10-21
BARC BREN WTI 9/3/15 - 20,000 SHS		2014-08-15	2014-12-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
64,485		72,574	-8,089
16,135		17,690	-1,555
20,757		18,138	2,619
33,791		34,027	-236
50,135		49,973	162
19,744		19,153	591
20,000		18,872	1,128
20,907		21,974	-1,067
75,748		83,062	-7,314
14,370		20,000	-5,630

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-8,089
			-1,555
			2,619
			-236
			162
			591
			1,128
			-1,067
			-7,314
			-5,630

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
JPM ENHANCED BETA DAILY RETURN NOTE - 64,000 SHS		2014-01-01	2014-11-21
EATON VANCE FLOATING RATE-I - 4,395 604 SHS		2012-09-18	2014-06-09
JOHN HANCOCK III-DISCPLN V-I - 1,572 131 SHS		2012-12-17	2014-09-22
JPM CHINA REGION FD - SEL FUND 3819 - 1,756 353 SHS		2013-07-09	2014-08-13
JPM STRAT INC OPP FD - SEL FUND 3844 - 1,284 353 SHS		2012-09-18	2014-10-21
LAZARD DEVELOPING EQUITY-INS - 4,053 961 SHS		2013-02-19	2014-03-19
PIMCO COMMODITYPL STRAT-P - 6,151 412 SHS		2013-02-07	2014-03-19
AMERICAN INTERNATIONAL GROUP INC - CLASS ACTION PROCEEDS		2013-01-01	2014-12-12
BARC MARKETS PLUS SX5E 03/26/14 - 40,000 SHS		2012-09-21	2014-03-26
CS LEV CONT BUFF EQ MXEA 9/4/14 - 40,000 SHS		2013-08-16	2014-09-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
58,099		64,965	-6,866
40,220		40,000	220
30,248		22,010	8,238
40,220		32,071	8,149
15,143		15,168	-25
43,337		51,242	-7,905
67,909		70,000	-2,091
170			170
48,062		40,000	8,062
46,400		40,000	6,400

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-6,866
			220
			8,238
			8,149
			-25
			-7,905
			-2,091
			170
			8,062
			6,400

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
EATON VANCE FLOATING RATE-I - 10,171 855 SHS		2010-10-27	2014-06-09
EATON VANCE GLOBAL MACRO-I - 12,140 639 SHS		2013-01-01	2014-08-13
JP MORGAN CHASE & CO - 720 SHS		2013-01-01	2014-08-22
JPM CONT BUFF EQ BRENT 08/13/14 - 20,000 SHS		2013-08-01	2014-08-13
JPM LARGE CAP GRWTH FD - SEL FUND 3118 - 7,153 893 SHS		2013-01-01	2014-08-13
JPM REN MXEA 06/25/14 - 40,000 SHS		2013-06-07	2014-06-25
JPM REN SPX 09/04/14 - 50,000 SHS		2013-08-16	2014-09-04
JPM SM CAP EQ FD - SEL FUND 367 - 827 143 SHS		2006-08-08	2014-08-13
JPM STRAT INC OPP FD - SEL FUND 3844 - 7,264 957 SHS		2010-04-05	2014-10-21
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 - 1,207 447 SHS		2007-01-05	2014-09-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
93,072		89,991	3,081
113,151		120,533	-7,382
42,205		9,231	32,974
20,920		20,000	920
235,864		150,000	85,864
48,840		40,000	8,840
57,850		50,000	7,850
40,977		24,409	16,568
85,654		85,000	654
36,815		22,688	14,127

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			3,081
			-7,382
			32,974
			920
			85,864
			8,840
			7,850
			16,568
			654
			14,127

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) Lıst and descrıbe the kınd(s) of property sold (e g , real estate, 2-story brıck warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquıred P—Purchase D—Donatıon	**(c)** Date acquıred (mo , day, yr)	**(d)** Date sold (mo , day, yr)
MANNING & NAPIER WORLD OPPOR - 18,437 844 SHS		2013-01-01	2014-02-24
MANNING & NAPIER EQUITY SERI - 5,537 099 SHS		2010-04-05	2014-11-21
MATTHEWS PACIFIC TIGER FD-IS - 2,731 122 SHS		2006-04-25	2014-03-19
MATTHEWS PACIFIC TIGER FD-IS - 927 986 SHS		2006-04-25	2014-09-22
JPM EX-G4 CURR STR FD - SEL FUND 2420 - 3,902 41 SHS		2012-02-27	2014-03-10
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales prıce	**(f)** Depreciatıon allowed (or allowable)	**(g)** Cost or other basıs plus expense of sale	**(h)** Gaın or (loss) (e) plus (f) mınus (g)
168,706		157,862	10,844
120,044		100,000	20,044
67,978		59,041	8,937
26,707		20,061	6,646
37,778		40,034	-2,256
33,254			33,254

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showıng gaın ın column (h) and owned by the foundatıon on 12/31/69			**(l)** Gaıns (Col (h) gaın mınus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basıs as of 12/31/69	**(k)** Excess of col (ı) over col (j), ıf any	
			10,844
			20,044
			8,937
			6,646
			-2,256
			33,254

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AIDS FOUNDATION 6260 WESTPARK DR SUITE 100 HOUSTON,TX 77057	N/A	PC	SUPPORT OF PROGRAMS THAT INCLUDE PHYSICAL, EMOTIONAL AND SPIRITUAL ASSISTANCE FOR PERSONS LEFT FINANCIALLY AND MEDICALLY INDIGENT BY AIDS	1,000
AMERICA DIABETES 7670 WOODWAY DR SUITE 230 HOUSTON,TX 77063	N/A	PC	SUPPORT TO PREVENT AND CURE DIABETES AND TO IMPROVE THE LIVES OF ALL PEOPLE AFFECTED BY THIS DISEASE	500
AMERICAN AUSTRAILIAN ASSOCIATION 50 BROADWAY SUITE 2003 NEW YORK,NY 10004	N/A	PC	SUPPORT OF ORGANIZATION IS A NONPROFIT ORGANIZATION DEVOTED TO STRENGTHENING RELATIONS BETWEEN THE UNITED STATES AND AUSTRALIA	2,500
AMERICAN HEART ASSOCIATION 10060 BUFFALO SPEEDWAY HOUSTON,TX 77054	N/A	PC	SUPPORT OF FOSTERING APPROPRIATE CARDIAC CARE IN AN EFFORT TO REDUCE DISABILITY	3,000
AMERICAN LEADERSHIP 3101 RICHMOND AVE SUITE 140 HOUSTON,TX 77098	N/A	PC	SUPPORT OF A FELLOWS PROGRAM DESIGNED TO JOIN AND STRENGTHEN DIVERSE LEADERS TO BETTER SERVE THE COMMON GOOD	2,000
AVONDALE HOUSE 3737 OMEARA DRIVE HOUSTON,TX 77025	N/A	PC	SUPPORT OF PROGRAM SPECIALIZING IN AUTISM SERVICES AND RESOURCES	2,500
BIG BROTHERS BIG SISTERS 500 DALLAS STREET STE 2900 HOUSTON,TX 77002	N/A	PC	SUPPORT OF PROGRAM THAT HELPS CHILDREN REACH THEIR POTENTIAL THROUGH PROFESSIONALLY SUPPORTED ONE-TO-ONE RELATIONSHIPS/MENTORING	1,500
BO'S PLACE 10050 BUFFALO SPEEDWAY HOUSTON,TX 77054	N/A	PC	SUPPORT OF IS A BEREAVEMENT CENTER OFFERING GRIEF SUPPORT SERVICES TO CHILDREN, AGES 3 TO 18, AND THEIR FAMILIES WHO HAVE EXPERIENCED THE DEATH OF A CHILD OR AN ADULT IN THEIR IMMEDIATE FAMILY	1,000
BOYS AND GIRLS CLUB OF AMERICA (GREATER HOUSTON) 1520-A AIRLINE DRIVE HOUSTON,TX 77009	N/A	PC	SUPPORT OF PROGRAM WHICH PROVIDES COMMUNITY SERVICES TO YOUTH	17,500
BOYS AND GIRLS COUNTRY 18806 ROBERTS RD HOCKLEY,TX 77447	N/A	PC	SUPPORT OF CHANGE THE LIVES OF CHILDREN FROM FAMILIES IN CRISIS	2,000
BRIDGE TO LIFE PO BOX 8 FAIRFIELD,CA 94533	N/A	PC	SUPPORT OF PROGRAM FOR FAMILY COUNSELING, PARENT RESOURCES, EDUCATION AND RELATIONSHIPS SKILLS TRAINING	2,000
BROOKWOOD 1752 FM 1489 BROOKSHIRE,TX 77423	N/A	PC	SUPPORT OF A CHURCH PROGRAM THAT IS A GOD-CENTERED EDUCATIONAL, RESIDENTIAL, AND ENTREPRENEURIAL COMMUNITY FOR ADULTS WITH DISABILITIES	500
BUFFALO BAYOU PARTNERSHIP 1113 VINE ST HOUSTON,TX 77002	N/A	PC	SUPPORT ON A NON-PROFIT ORGANIZATION RECITALIZING AND TRANSFORMING THE BUFFALO BAYOU	2,500
CANCER FOUNDATION 6301 RICHMOND AVE HOUSTON,TX 77057	N/A	PC	SUPPORT OF PROGRAM FOR CANCER SURVIVORS TO EMPOWER THEM	1,000
CAREER AND RECOVERY RESOURCES 2525 SAN JACINTO STREET HOUSTON,TX 77002	N/A	PC	SUPPORT OF PROGRAM TO HELP PEOPLE IDENTIFY AND OVERCOME BARRIERS TO EMPLOYMENT	2,000
Total . . . . ▶ **3a**				216,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CENTER FOR HOUSTON'S FUTURE 1200 SMITH ST 1150 HOUSTON,TX 77002	N/A	PC	SUPPORT OF BRINGING TOGETHER BUSINESS AND THE COMMUNITY TO WORK ON BEHALF OF THE HOUSTON REGION	2,500
CHILD ADVOCATES 2401 PORTSMOUTH ST HOUSTON,TX 77098	N/A	PC	SUPPORT OF PROGRAM FOR CHILDREN THAT HAVE EXPERIENCED LIFE THREATENING ABUSE	500
CHILDREN AT RISK 2900 WESLAYAN ST 400 HOUSTON,TX 77027	N/A	PC	SUPPORT OF A NONPROFIT ORGANIZATION THAT DRIVES CHANGE FOR CHILDREN THROUGH RESEARCH, EDUCATION AND INFLUENCING PUBLIC POLICY	2,000
CHILDREN DEFENSE FUND 25 E STREET NW WASHINGTON,DC 20001	N/A	PC	SUPPORT OF A STRONG EFFECTIVE, INDEPENDENT VOICE FOR ALL THE CHILDREN OF AMERICA	500
CHILDREN'S FUND INC 1600 LAMAR HOUSTON,TX 77010	N/A	PC	SUPPORT OF PROGRAM THAT SUPPORTS HOUSTON'S MOST NEEDY CHILDREN	3,750
CHILDREN'S MUSEUM OF HOUSTON 1500 BINZ ST HOUSTON,TX 77004	N/A	PC	SUPPORT OF MUSEUM TO PROMOTE EDUCATION OF CHILDREN THROUGH INTERACTION	2,500
COLLABORATIVE FOR CHILDREN 1111 NORTH LOOP W HOUSTON,TX 77008	N/A	PC	SUPPORT OF A PROGRAM THAT PROVIDES QUALITY EARLY EDUCATION AND CARE FOR ALL CHILDREN, BEGINNING AT BIRTH	1,000
CORNERSTONE RECOVERY 6699 PORTWEST DR 140 HOUSTON,TX 77024	N/A	PC	SUPPORT ORGANIZATION DEDICATED TO PROVIDING FUNDS FOR EFFECTIVE PROGRAMS THAT OPERATE WITHIN AN ALTERNATIVE PEER GROUP STRUCTURE (AT-RISK ADOLECENCE)	1,000
COVENENT HOUSE TEXAS 1111 LOVETT BLVD HOUSTON,TX 77006	N/A	PC	SUPPORT OF PROGRAM TO HOUSE UNDERPRIVILEGED, ABUSED OR RUNAWAY YOUTH	1,000
DA CAMERA OF HOUSTON 1427 BRANARD ST HOUSTON,TX 77006	N/A	PC	SUPPORT OF AMERICAS LEADING PRESENTERS AND PRODUCERS OF ENSEMBLE MUSIC DA CAMERA PROGRAMS, EXPAND THE OPPORTUNITIES FOR LOCALLY BASED MUSICIANS OF NATIONAL ACCLAIM AND ENRICHING OUR COMMUNITY BY ENHANCING THE MUSICAL LIFE OF ARTISTS	1,000
DALLAS OPERA THE 2403 FLORA ST SUITE 500 DALLAS,TX 75201	N/A	PC	SUPPORT FOR PROGRAM TO ENRICH LIFE THROUGH EXPERIENCES OF POSITIVE MUSICAL THEATRES	2,500
EASTER SEALS HOUSTON 4500 BISSONNET ST BELLAIRE,TX 77401	N/A	PC	SUPPORT OF HELPING CHILDREN AND ADULTS WITH DISABILITIES ATTAIN GREATER INDEPENDENCE	1,000
FAITH IN PRACTICE 7500 BEECHNUT ST 208 HOUSTON,TX 77074	N/A	PC	SUPPORT OF A NON-PROFIT, ECUMENICAL CHRISTIAN ORGANIZATION THAT SEEKS TO IMPROVE THE PHYSICAL, SPIRITUAL, AND ECONOMIC CONDITIONS OF THE POOR IN GUATEMALA	2,000
FATHER'S JOY PO BOX 16364 SUGAR LAND,TX 774966364	N/A	PC	SUPPORT OF A CHRISTIAN ORGANIZATION FOR CHILDREN WITH DISABILITIES	1,000
GIRL SCOUTS OF SAN JACINTO COUNCIL 3110 SOUTHWEST FWY HOUSTON,TX 77098	N/A	PC	SUPPORT OF GSSJC TO HONOR POSITIVE CONTRIBUTIONS OF YOUTH PROGRAM BUILDS GIRLS OF COURAGE, CONFIDENCE, & CHARACTER, WHO MAKE THE WORLD A BETTER PLACE	5,000
Total . . . . ▶ **3a**				216,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOLOCAUST MUSEUM HOUSTON 5401 CAROLINE ST HOUSTON, TX 77004	N/A	PC	SUPPORT OF MUSEUM TO EDUCATE ABOUT THE HOLOCAUST	2,000
HOUSTON COMMUNITY COLLEGE 3100 MAIN ST HOUSTON, TX 77002	N/A	PC	SUPPORT OF A COLLEGE EDUCATIONAL PROGRAMS	10,000
HOUSTON PARKS BOARD 300 N POST OAK LN HOUSTON, TX 77024	N/A	PC	SUPPORT OF CREATING, IMPROVING, PROTECTING AND ADVOCATING FOR PARKLAND IN THE GREATER HOUSTON REGION	2,000
HOUSTON WILDERNESS 550 WESTCOTT ST 305 HOUSTON, TX 77007	N/A	PC	SUPPORT OF NONPROFIT ORGANIZATION DEDICATED TO PROTECTING, PRESERVING, AND PROMOTING THE TEN ECOREGIONS IN THE GREATER HOUSTON AREA	1,000
I AM WATERS FOUNDATION 3262 WESTHEIMER RD BOX 229 HOUSTON, TX 77098	N/A	PC	SUPPORT OF A NON-PROFIT ORGANIZATION BASED IN HOUSTON, TEXAS DEDICATED TO PROVIDING FRESH, CLEAN WATER TO THE HOMELESS	1,000
INTER-FAITH CARE PARTNER 701 N POST OAK LN 330 HOUSTON, TX 77024	N/A	PC	SUPPORT EDUCATIONAL, NONPROFIT ORGANIZATION SERVING CONGREGATIONS, BUSINESSES AND INDIVIDUALS	2,500
J CLEMENTS BAYLOR UNIVERSITY 1311 S 5TH ST WACO, TX 76798	N/A	PC	SUPPORT OF PROGRAM FOR A SCHOLARSHIP PROGRAM AT BAYLOR UNIVERSITY	20,000
JEWISH COMMUNITY CENTER 5601 S BRAESWOOD BLVD HOUSTON, TX 77096	N/A	PC	SUPPORT OF A COMMUNITY CENTER PROVIDING HIGH QUALITY SERVICES TO BOTH THE JEWISH COMMUNITY AND THE GREATER COMMUNITY AT LARGE	4,000
JDRF 2425 FOUNTAIN VIEW DR 280 HOUSTON, TX 77057	N/A	PC	SUPPORT OF THE THE ONLY ORGANIZATION WITH THE SCIENTIFIC RESOURCES, POLICY INFLUENCE, AND A WORKING PLAN TO BETTER TREAT, PREVENT, AND EVENTUALLY CURE T1D	2,000
JUNIOR ACHIEVEMENT ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	N/A	PC	SUPPORT OF PROGRAM WHICH EDUCATES STUDENTS FOR WORKFORCE READINESS, ENTREPRENEURSHIP AND FINANCIAL LITERACY	10,000
KINGDOM BUILDER'S CENTER 6011 W OREM DR HOUSTON, TX 77085	N/A	PC	SUPPORT OF WINDSOR VILLAGE UNITED METHODIST CHURCH	2,500
MAKE-A-WISH FOUNDATION 1604 BISSONNET ST HOUSTON, TX 77005	N/A	PC	SUPPORT OF PROGRAM TO ASSIST TERMINALLY ILL CHILDREN	7,500
MARCH OF DIMES 3000 WESLAYAN ST 100 HOUSTON, TX 77027	N/A	PC	SUPPORT OF FUNDS LIFESAVING RESEARCH AND PROGRAMS AND WORKS TO END PREMATURE BIRTH, BIRTH DEFECTS AND INFANT MORTALITY	1,250
MD ANDERSON CANCER CENTER 6655 TRAVIS ST 650 HOUSTON, TX 77030	N/A	PC	SUPPORT OF PROGRAM FOR CANCER RESEARCH	10,000
MEMORIAL HERMAN FOUNDATION 929 GESSNER SUITE 2650 HOUSTON, TX 77024	N/A	PC	SUPPORT OF PROGRAM TO IMPROVE HEALTH AND WELL BEING IN LOCAL COMMUNITIES AND PROVIDE HEALTHCARE	6,500
Total . . . . ▶ **3a**				216,000

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a *Paid during the year*				
MEMORIAL HERMANN FOUNDATION - STAMIN OGILVI 6411 FANNIN ST HOUSTON,TX 77030	N/A	PC	SUPPORT FOR THOSE THAT HAVE SPINAL INJURIES	2,000
MEMORIAL PARK CONSERVANCY 6501 MEMORIAL DR HOUSTON,TX 77007	N/A	PC	SUPPORT OF PROTECTING AND ENHANCING THE CITY OF HOUSTON'S LARGEST URBAN PARK	1,000
MENTAL HEALTH AMERICA OF GREATER HOUSTON 2211 NORFOLK SUITE 810 HOUSTON,TX 77098	N/A	PC	SUPPORT OF SERVING THE MENTAL HEALTH AMERICA OF GREATER HOUSTON	2,000
MISSON OF YAHWEH 10247 ALGIERS RD HOUSTON,TX 77041	N/A	PC	SUPPORT OF RESTORING THE LIVES OF HOMELESS WOMEN AND CHILDREN	5,000
PARTNERS - UT HEALTH 7000 FANNIN SUITE 1200 HOUSTON,TX 77030	N/A	PC	SUPPORT OF SCHOLARSHIP PROGRAM - PROMOTING ADVANCEMENT RESOURCES FOR NURSING EDUCATION, RESEARCH AND STUDENTS	1,000
PHI BETA KAPPA SOCIETY P O BOX 25283 HOUSTON,TX 772655283	N/A	PC	SUPPORT OF THE OLDEST HONOR SOCIETY FOR LIBERAL ARTS AND SCIENCES	3,000
PRISON ENTREPRENEURSHIP PROGRAM 4140 DIRECTORS ROW B HOUSTON,TX 77092	N/A	PC	SUPPORT OF PROGRAM TO TRANSFORM PRISONERS INTO COMMUNITY MINDED INDIVIDUALS	1,000
SPRING SPIRIT BASEBALL 8526 PITNER ROAD HOUSTON,TX 77080	N/A	PC	SUPPORT OF YOUNG ATHLETES	3,000
STACEY AND BO PORTER FOUNDATION 1900 WEST LOOP SOUTH SUITE 1300 HOUSTON,TX 77027	N/A	PC	SUPPORT OF PROGRAM PROVIDES AND SUPPORTS PROGRAMS THAT ARE DEDICATED TO IMPROVING AND IMPACTING THE LIVES OF OTHERS THROUGH SPORTS, EDUCATION, LIFE SKILLS AND FAITH	2,000
T A C A INC ONE ARTS PLAZA 1722 ROUTH ST DALLAS,TX 75201	N/A	PC	SUPPORT OF ORGANIZATION THAT PROFOUNDLY IMPACT OUR COMMUNITY BY CREATING OPERATIC ART THAT PROVIDES ACCESS TO MUSIC'S BOUNDLESS POWER	12,500
TEACH FOR AMERICA-HOUSTON 2 GREENWAY PLAZA 500 HOUSTON,TX 77046	N/A	PC	SUPPORT OF PROGRAM THAT ENLIST, DEVELOP, AND MOBILIZE OUR NATION'S MOST PROMISING FUTURE LEADERS TO GROW AND STRENGTHEN THE MOVEMENT FOR EDUCATIONAL EQUITY	2,500
TEXAS DEFENDER SERVICE 1927 BLODGETT STREET HOUSTON,TX 77004	N/A	PC	SUPPORT OF A TEAM OF EXPERIENCED DEATH PENALTY ATTORNEYS WHO COMBAT THE SYSTEMIC FLAWS FACING THE TEXAS DEATH PENALTY	2,000
THE HARRIS SCHOOL 6210 ROOKIN ST HOUSTON,TX 77074	N/A	PC	SUPPORT OF A PROGRAM THAT OFFERS A SPECIALIZED CURRICULUM FOR CHILDREN IN PRESCHOOL THROUGH GRADE 8 WHO ARE TYPICALLY AVERAGE TO ABOVE AVERAGE INTELLECTUALLY, HAVE NEEDS THAT ARE NOT BEING MET IN A TRADITIONAL SCHOOL SETTING,	1,000
THE RISE SCHOOL 5618 H MARK CROSSWELL JR ST HOUSTON,TX 77021	N/A	PC	SUPPORT OF PROGRAM THAT PROVIDES EARLY CHILDHOOD EDUCATION TO KIDS WITH DOWNS SYNDROME	2,000
THE THANKSGIVING FOUNDATION 1627 PACIFIC AVENUE DALLAS,TX 75201	N/A	PC	SUPPORT OF PROGRAM TO ASSIST TERMINALLY ILL CHILDREN	10,000
Total . . . . ▶ **3a**				216,000

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a *Paid during the year*				
THE UNIVERSITY OF TEXAS HEALTH AND SCIENCE CENTER AT HOUSTON 7000 FANNIN SUITE 1200 HOUSTON, TX 77030	N/A	PC	SUPPORT OF PROGRAM THAT EDUCATES HEALTH SCIENCE PROFESSIONALS, DISCOVER AND TRANSLATE ADVANCES IN THE BIOMEDICAL AND SOCIAL SCIENCES	3,000
THE WILL ERWIN HEADACHE RESEARCH FOUNDATION 712 MAIN STREET SUITE 2000E HOUSTON, TX 77002	N/A	PC	SUPPORT OF RESEARCH DEDICATED TO FINDING A CURE FOR DEBILITATING HEADACHES	2,500
UNIVERSITY OF HOUSTON HOBBY CENTER FOR PUBLIC POLICY 306 MCELHINNEY HALL HOUSTON, TX 77204	N/A	PC	SUPPORT OF UNIVERSITY OF HOUSTON HOBBY CENTER FOR PUBLIC POLICY	2,000
UT MD ANDERSON CANCER 1515 HOLCOMB BLVD HOUSTON, TX 77030	N/A	PC	SUPPORT OF PROGRAM FOR CANCER RESEARCH	2,500
VOLUNTEER ENDOWMENT FOR PATIENT SUPPORT (VEPS) 1515 HOLCOMB BLVD HOUSTON, TX 77030	N/A	PC	SUPPORT OF MD ANDERSON PATIENTS	5,000
Total . . . . ▶ **3a**				216,000

TY 2014 Accounting Fees Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MELTON & MELTON, LLP	3,580	2,148	2,148	1,432

TY 2014 Investments Corporate Bonds Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DOUBLELINE TOTAL RET BD-I	300,000	293,054
ISHARES BARCLAYS TIPS BOND FUND	35,937	39,204
JP MORGAN SHORT DURATION BD FD - SEL FUND 3133	256,046	257,070

TY 2014 Investments Corporate Stock Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BROWN ADV JAPAN ALPHA OPP-IS	42,105	47,379
CAPITAL PRIVATE CLIENT SVCS	205,000	208,864
CS CYCLICAL SECT REL PERF NT 2/25/15	40,000	46,540
DODGE & COX INT'L STOCK FUND	276,888	282,306
ISHARES CORE S&P MID-CAP ETF	156,330	245,436
ISHARES MSCI EAFE INDEX FUND	267,968	247,862
JOHN HANCOCK FUNDS III DISCIPLINED VALUE FUND	123,205	166,942
JPM GLOBAL RES ENH INDEX FD	271,901	294,622
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002	129,774	198,148
MATTHEWS PACIFIC TIGER FUND	15,898	19,533
RIVERPARK/WEDGEWOOD-INS	149,472	150,122
SPDR S&P 500 ETF TRUST	525,288	611,070
T ROWE PRICE NEW ASIA	164,982	143,006

TY 2014 Investments - Other Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BARC BREN PALLADIUM 01/20/15	AT COST	20,000	22,406
BARC MARKET PLUS WTI 06/22/15	AT COST	20,000	10,708
GOTHAM ABSOLUTE RETURN FUND	AT COST	113,000	115,238
INV BALANCED-RISK ALLOC-Y	AT COST	70,000	62,294
JPM ACCESS MULTI-STRATEGY FUND II	AT COST	523,277	528,480
JPM DAILY RETURN NOTE	AT COST	40,000	36,092
MS PALLADIUM BREN 12/09/15	AT COST	20,000	20,240

TY 2014 Other Assets Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	1,978	3,374	3,374
PENDING COST BASIS ADJUSTMENT	0	328	328

TY 2014 Other Decreases Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Description	Amount
MISCELLANEOUS ADJUSTMENT	2,631
ESTIMATED TAX PAYMENT	7,500

TY 2014 Other Increases Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Description	Amount
NONDIVIDEND DISTRIBUTION	28,605

TY 2014 Other Professional Fees Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JP MORGAN CHASE & CO	27,655	16,593	16,593	11,062

TY 2014 Taxes Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAX EXPENSE	551	330	330	220
FOREIGN TAX EXPENSE	1,973	1,184	1,184	789